

RIDGEWOOD PRESCHOOL

ACCOUNTS

FOR THE YEAR ENDING 31 AUGUST 2020

Registered Charity Number 1170289

RIDGEWOOD PRESCHOOL

FINANCIAL STATEMENTS

FOR THE YEAR ENDING 31 AUGUST 2020

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RIDGEWOOD PRESCHOOL

GENERAL INFORMATION

FOR THE YEAR ENDING 31 AUGUST 2020

Status

Ridgewood Preschool is governed by its Constitution. It was granted 'Charitable Incorporated organisation' status on 21 November 2016. Charity number 1170289.

Trustees

Mireille Williams- Chair
Bridgette Bennett-Purnell - Secretary
Emily Griffiths - Treasurer
Faye Buffham - Trustee
Zoe Cockle – Trustee
Danielle Wakefield - Trustee

Registered Office

Ridgewood Community Centre
244 Station Road
Yate
Bristol
BS37 4AF

Independent Examiners

Dolman's
Chartered Accountants
The Mews
Hounds Road
Chipping Sodbury
Bristol
BS37 6EE

Bankers

HSBC
2 North Walk
Yate
Bristol
BS37 4AR

RIDGEWOOD PRESCHOOL

TRUSTEES REPORT

FOR THE YEAR ENDING 31 AUGUST 2020

The trustees present their report and the unaudited financial statements of the charity for the period ended 31 August 2020

Structure Governance and Management

Organisation

The trustees are appointed or reappointed annually at AGM.

Public benefit

The Trustees have complied with their duty under section 17 of the charities act 2011 to have due regard to public benefit guidance published by the charity commission.

Objectives and Activities

Objectives of the Charity

The aim of the Pre-school is to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by

- Offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion means or ability.
- Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas.

Summary of main achievements of the Charity during the year.

This academic year started off as usual until the Covid-19 pandemic caused the national lockdown for this country.

We had to close our setting from mid-March through until the beginning of Term 6. A reduced number of children returned in June and under very strict Covid-19 conditions. Financial support was given to all settings with the predicted NEF grant of children registered. We provided virtual support to all the families in our care.

This pandemic has caused widespread uncertainty for the staff team, the Early Years sector and the country as a whole. We continued to support our transitioning children to school and for returning families in September.

RIDGEWOOD PRESCHOOL

TRUSTEES REPORT

FOR THE YEAR ENDING 31 AUGUST 2020

Reserves policy and risk management

The trustees propose to place into reserves one third of any monies that are raised through fundraising at the end of any financial year.

The trustees have examined the major risks to which the charity is exposed, and systems will continue to be established to mitigate those risks. These procedures will be periodically reviewed to ensure that they still meet the needs of the charity.

Plans for the future

- Continue to explore new ways to recruit more children to fill places.
- Explore more ways to encourage parents to take an active role in our preschool, this will help raise vital funds.
- Continue to manage the cost vs profit analysis to ensure there is enough margin to be sustainable.
- Continue to seek grants to help maintain key activities of the preschool.
- Continue to build our reserves.

Trustees' responsibilities in relation to the financial statements

The trustees' declare that they have approved the trustees' report above.

Approved by the trustees and signed on their behalf by

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.....

Date

RIDGEWOOD PRESCHOOL

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

FOR THE YEAR ENDING 31 AUGUST 2020

I report on the accounts of the charity for the period ending 31 August 2020 which are set out on pages 5-6.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met.

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Date

Phillip Dolman FCA
Dolman's Chartered Accountants
The Mews
Hounds Road
Chipping Sodbury
Bristol BS37 6EE

RIDGEWOOD PRESCHOOLRECEIPTS AND PAYMENTS ACCOUNTFOR THE YEAR ENDING 31 AUGUST 2020

	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	TOTAL 2020 £	TOTAL 2019 £
RECEIPTS				
Fees	7,789	-	7,789	11,301
Grants- nursery education	79,939	-	79,939	81,914
Grants- other	-	21,413	21,413	7,131
Dinner & snack money	4,563	-	4,563	6,617
Fundraising	-	-	-	-
Miscellaneous	1,859	-	1,859	746
Bank interest	15	-	15	17
	94,165	21,413	115,578	107,726
PAYMENTS				
Salaries	65,944	21,422	87,366	81,905
Staff pension	1,391	-	1,391	1,223
Rent	7,195	-	7,195	8,412
Preschool lunches	1,069	331	1,400	1,340
Printing & stationery	488	-	488	1,111
Payroll fees	576	-	576	518
Telephone and internet	463	-	463	386
Miscellaneous	2,779	40	2,819	1,819
Subscriptions	279	-	279	167
Equipment	-	-	-	5,863
Trustees	116	-	116	249
Training	-	-	-	1,091
Advertising	81	-	81	223
Repairs and maintenance	872	-	872	592
Accounts	438	-	438	432
Activities	595	-	595	1,249
Insurance	732	-	732	732
Uniforms	318	-	318	179
Cleaning	1,198	-	1,198	1,044
	84,534	21,793	106,327	108,535
NET OF RECEIPTS / (PAYMENTS)	9,631	(380)	9,251	(809)
Funds Brought forward	10,255	2,626	12,881	13,690
CASH FUNDS THIS YEAR END	19,886	2,246	22,132	12,881

RIDGEWOOD PRESCHOOL

STATEMENT OF ASSETS AND LIABILITIES

AS AT 31 AUGUST 2020

	Unrestricted Fund £	Restricted Fund £	Total 2020 £	Total 2018 £
CASH FUNDS				
Current account	8,776	-	8,776	1,554
30 Day notice account	9,576	-	9,576	9,761
Fundraising account	1,534	2,246	3,780	1,566
	<hr/> 19,886	<hr/> 2,246	<hr/> 22,132	<hr/> 12,881
LIABILITIES				
Independent examination	445	-	445	445
PAYE contributions	401	-	416	416
	<hr/> 846	<hr/> -	<hr/> 861	<hr/> 861

The trustees declare they have approved the accounts above

Signed on behalf of the charity's trustees

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M Williams

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E Griffiths