

REGISTERED CHARITY NUMBER: 1170288

The Brett Foundation

Report of the Trustees and
Unaudited Financial Statements for the year to 31 March 2024

The Brett Foundation

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for the year ended 31 March 2024

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The Brett Foundation

Report of the Trustees for the year ended 31 March 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Name

The Brett Foundation

Registered Charity number

1170288

Principal address

127 Cranbrook Drive
Maidenhead
SL6 6RY

Trustees

Sue Brett
Catharine Brett
Nigel Cohen (appointed 22/1/24)

Independent examiner

Anna Chapman FCA
Chapman Worth Limited
Unit 2 The Old Estate Yard
High Street
East Hendred, Oxfordshire
OX12 8JY

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Brett Foundation is registered with the Charity Commission under registration number 1170288. The charity is a Charitable Incorporated Organisation, constituted under a Deed of Constitution dated 15 November 2016.

Recruitment and appointment of new trustees

Additional or replacement Trustees can be appointed by the existing Trustees. Trustees are required to retire every three years, at which point they are eligible for re-election.

Risk management

The Trustees have considered the major risks faced by the charity and have put controls in place to mitigate the risks identified.

OBJECTIVES

Objectives and aims

The objectives of the charity are the relief of poverty by the provision of emergency and other accommodation, services, advice, essential goods and assistance for persons in need.

ACTIVITIES

In structuring the activities of the charity, the trustees have had regard to the guidance issued by the Charity Commission on public benefit.

The main activities of the charity in relation to its objectives for public benefit are:

- **Homeless Lounge**
During the year, we opened a homeless lounge for rough sleepers. Currently, we are open once a week. We provide food, toiletries, clothing, shower facilities and other support. We also provide a warm space for rough sleepers to shelter from the cold and a place of friendship, respect and warm welcome.
- **Soft-Play Mondays**
We run a play group for parents with toddlers who can not afford to get out or socialise their children. The play group has a soft toy area and offers food, connection and support.
- **Soul Cafe**
We opened a free cafe for people who cannot afford to get out or who have no-one to go with. We provide food, entertainment and a place where people can meet others. It is part of a borough-wide campaign by charities to try to alleviate poverty in and around the Royal Borough of Windsor, Ascot and Maidenhead.

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Report of the Trustees for the year ended 31 March 2024

- **Advocacy**
We speak out for people in and around Maidenhead whose interests are not being represented. We raise awareness of need, and seek support where appropriate, either individually or in groups
- **Support for Ukrainians**
We work with Open Arms Charity to provide English classes and social support for Ukrainians living in and around Maidenhead who have fled the fighting in their home country.
- **Other**
We provide additional support to families in poverty in many different ways. We run a breakfast club at schools for children whose parents can not afford to give them breakfast. We run a weekly Clothes Bank offering free clothes. We provide cooked meals to people who are unable to leave their home and who are isolated. We run a larder for people who need a foodbank but who need a more personalised approach to their needs. We run a Fuel Bank to provide energy vouchers for families who can not afford to light or heat their homes properly.
- **After-School Club**
From April until December, we ran an after-school club for children whose parents who work and who are in poverty so are unable to afford child-care. The costs of running the club became prohibitive. As of January 2024, the club was taken over by our volunteers.

ACHIEVEMENTS AND PERFORMANCE

Our soft-play group provided support for parents with toddlers and young children, offering them a place to come out and meet other parents and young children.

Our Soul Cafe provided a place for people in poverty and people who feel isolated to come out, eat, meet old friends and make new ones and to be entertained.

Through our Homeless Lounge, we provided support for people who are homeless, with food, emotional and other support tailored to their individual needs.

We helped people in poverty to obtain advice, financial support, clothes and other material needs. We supplied school uniforms and meals to families with school-age children. We worked closely with the local foodbank to provide food for people helped generally.

For the first nine months of the year, we ran an after-school club for working parents who could not afford anyone to look after their children whilst they work. The costs became prohibitive so we stopped running the club. A few of our volunteers took over the running of the club from January 2024 onwards.

FINANCIAL REVIEW

Reserves policy

The charity's unrestricted funds held at 31 March 2024 are expendable at the discretion of the Trustees, in furtherance of the objects of the charity. At 31 March 2024, the unrestricted reserves of the charity were £79,112 (2023: £106,044), with restricted reserves of £13,021 (2023: £25,030), which makes total reserves of £92,133 (£2023: £131,074).

The trustees declare they have approved the trustees' report above.

Signed on behalf of the charity's trustees.

Sue Brett
Chair

Date: 25 June 2024

The Brett Foundation

Independent Examiner's Report to the Trustees of The Brett Foundation

I report on the accounts of the The Brett Foundation for the year ended 31 March 2024, which are set out on pages 6 to 11.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 130 of the Act ; and
 - (ii) to prepare accounts which accord with the accounting records have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Anna Chapman FCA
Chapman Worth Limited
Unit 2 The Old Estate Yard
High Street
East Hendred, Oxfordshire
OX12 8JY

Date: 2 July 2024

The Brett Foundation

Receipts and Payments for the 31 March 2024

| | | Unrestricted | Restricted | 2024 | 2023 |
|------------------------------------|-------|---------------|--------------|---------------|----------------|
| | | Funds | Funds | Total Funds | Total Funds |
| | Notes | £ | £ | £ | £ |
| Receipts | | | | | |
| <i>Income and endowments from:</i> | | | | | |
| Donations and Legacies | 3 | 47,747 | 5,000 | 52,747 | 130,632 |
| Other trading activities | 3 | 2,940 | - | 2,940 | 7,474 |
| Interest | | 493 | - | 493 | 203 |
| Total | | 51,180 | 5,000 | 56,180 | 138,309 |

Payments

Expenditure on charitable activities

| | | | | | |
|--------------------------|-----|---------------|---------------|---------------|---------------|
| Charitable activities | 4 | 37,071 | 17,009 | 54,080 | 48,414 |
| Other trading activities | 5 | 39,122 | - | 39,122 | 40,796 |
| Support costs | 6-7 | 1,919 | - | 1,919 | 3,321 |
| Total | | 78,112 | 17,009 | 95,121 | 92,531 |

Net of receipts less (payments)

| | | | |
|-----------------|-----------------|-----------------|---------------|
| (26,932) | (12,009) | (38,941) | 45,778 |
|-----------------|-----------------|-----------------|---------------|

CASH FUNDS RECONCILIATION

| | | | | |
|------------------------------|---------------|---------------|---------------|----------------|
| Total brought forward | 106,044 | 25,030 | 131,074 | 85,296 |
| Net Movement in the year | (26,932) | (12,009) | (38,941) | 45,778 |
| Total carried forward | 79,112 | 13,021 | 92,133 | 131,074 |

The notes form part of these financial statements

The Brett Foundation

Statement of Assets and Liabilities
At 31 March 2024

| | | Unrestricted Funds | Restricted Funds | 2024 Total Funds | 2023 Total Funds |
|---------------------------------------|--------------|-------------------------------|-----------------------------|---------------------------------|---------------------------------|
| | Notes | £ | £ | £ | £ |
| Fixed Assets | | | | | |
| Property, plant and equipment | 8 | 4,965 | - | 4,965 | 9,930 |
| Current Assets | | | | | |
| Debtors: Amounts due within one year | 9 | 261 | - | 261 | 795 |
| Cash funds | | 74,686 | 13,021 | 87,707 | 122,117 |
| Total current assets | | 74,947 | 13,021 | 87,968 | 122,912 |
| Current Liabilities | | | | | |
| Creditors: Amounts due with one year: | 10 | 800 | - | 800 | 1,768 |
| | | 800 | - | 800 | 1,768 |
| Total net assets | | 79,112 | 13,021 | 92,133 | 131,074 |
| Funds of the Charity | | | | | |
| Balance at 31 March 2023 | | 79,112 | 13,021 | 92,133 | 131,074 |

The financial statements were approved by the Board of Trustees on 25 June 2024 and were signed on its behalf by:

Sue Brett -Trustee

Katie Brett -Trustee

The notes form part of these financial statements

1. BASIS OF ACCOUNTING

The charity constitutes a public benefit entity as defined by FRS102.

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

2. ACCOUNTING POLICIES

The accounts policies adopted are those outlined below.

Recognition of income

Income is included when the charity receives the funds.

Grants and donations

Grants and donations are only included when the general income recognition criteria are met.

Donated goods and services

Donated goods are not measured, and donated services are not included, because the Trustees believe it is impractical to measure their fair value.

Depreciation

Fixed assets are written off over the expected useful life of the asset on the straight line basis. Motor vehicles are depreciated over three years.

Support costs

The charity has incurred expenditure on support costs.

Volunteer help

The value of any voluntary help received is not included in the accounts, but is described in the trustees' annual report.

Restricted funds

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses.

**Notes to the Financial Statements
for the year ended 31 March 2024**

3. RECEIPTS ANALYSIS

| | Unrestricted Funds £ | Restricted Funds £ | 2024 £ | 2023 £ |
|---------------------------------|----------------------------|--------------------------|---------------|----------------|
| Donations and Legacies | | | | |
| General Donations | 47,747 | - | 47,747 | 90,253 |
| Support for Ukrainians | - | 5,000 | 5,000 | 40,379 |
| | <u>47,747</u> | <u>5,000</u> | <u>52,747</u> | <u>130,632</u> |
| Other Trading Activities | | | | |
| Income from After-School Club | 2,654 | - | 2,654 | |
| Income from Soft Play | 286 | - | 286 | |
| | <u>2,940</u> | <u>-</u> | <u>2,940</u> | <u>-</u> |

4. CHARITABLE PAYMENTS ANALYSIS

| | Unrestricted Funds £ | Restricted Funds £ | 2024 £ | 2023 £ |
|--------------------------------|----------------------------|--------------------------|---------------|---------------|
| Restricted Funds | | | | |
| Support for Ukrainian Refugees | - | 17,009 | 17,009 | 15,466 |
| Unrestricted Funds | | | | |
| Soul Cafe | 2,505 | - | 2,505 | 2,655 |
| Home Equipment | 7,026 | - | 7,026 | 10,503 |
| Family Support | 1,621 | - | 1,621 | 4,426 |
| Fuel Bank | - | - | - | 44 |
| Homeless Support | 726 | - | 726 | - |
| Schools Support | 105 | - | 105 | 1,118 |
| The Larder | - | - | - | 6,109 |
| Warm Places | - | - | - | 331 |
| General activities: | | | | |
| Food and food vouchers | 5,557 | - | 5,557 | 2,809 |
| Light and heat | 2,738 | - | 2,738 | 3,648 |
| Other | 16,793 | - | 16,793 | 1,305 |
| Totals | <u>37,071</u> | <u>17,009</u> | <u>54,080</u> | <u>48,414</u> |

5. OTHER TRADING ACTIVITIES

| | Unrestricted Funds £ | Restricted Funds £ | 2024 £ | 2023 £ |
|-------------------|----------------------------|--------------------------|---------------|---------------|
| After-School Club | 38,696 | - | 38,696 | 35,831 |
| Soft Play | 426 | - | 426 | 4,965 |
| | <u>39,122</u> | <u>-</u> | <u>39,122</u> | <u>40,796</u> |

6. SUPPORT COST ANALYSIS

| | Unrestricted | Restricted | 2024 | 2023 |
|----------------------------------|---------------------|-------------------|--------------|--------------|
| | £ | £ | £ | £ |
| SUPPORT COSTS | | | | |
| Accounting | 1,233 | - | 1,233 | 2,045 |
| Bank charges | 162 | - | 162 | 158 |
| Insurance | - | - | - | 367 |
| IT | 469 | - | 469 | 657 |
| Printing, postage and stationery | - | - | - | - |
| Statutory Costs | - | - | - | 35 |
| Telephone Costs | 55 | - | 55 | 59 |
| | <u>1,919</u> | <u>-</u> | <u>1,919</u> | <u>3,321</u> |

None of the costs were allocated to charitable activities.

7. TRUSTEES' AND STAFF COSTS/BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 (2023: £nil).

The unrestricted cost of staff employed during the year ended 31 March 2024 was £33,105 (2023: £25,054) and the restricted cost of providing English lessons for Ukrainians was £10,991 (2023: £8,160) rest.

8. FIXED ASSETS

| | Motor Vehicle | Motor Vehicle |
|--|----------------------|----------------------|
| | 2024 | 2023 |
| COST | | |
| Balance at the start of the year | 14,895 | - |
| Purchases in the year | - | 14,895 |
| Balance at the end of the year | <u>14,895</u> | <u>14,895</u> |
| DEPRECIATION | | |
| Balance at the start of the year | 4,965 | - |
| Depreciation in the year | 4,965 | 4,965 |
| Balance at the end of the year | <u>9,930</u> | <u>4,965</u> |
| NET BOOK VALUE at the end of the year | <u>4,965</u> | <u>9,930</u> |

The Brett Foundation

Notes to the Financial Statements
for the year ended 31 March 2024

9. DEBTORS: AMOUNTS DUE WITHIN ONE YEAR

| | 2024 | 2023 |
|------------------------------------|-------------|-------------|
| | £ | £ |
| Other taxation and social security | 261 | 795 |
| | <u>261</u> | <u>795</u> |

10. CREDITORS: AMOUNTS DUE WITHIN ONE YEAR

| | 2024 | 2023 |
|-----------------|-------------|--------------|
| | £ | £ |
| Accruals | 800 | 800 |
| Other creditors | - | 968 |
| | <u>800</u> | <u>1,768</u> |

11. RESTRICTED FUNDS

| Fund names | Purpose and restrictions | Funds at 01/04/23 £ | Income £ | Expenditure £ | Reserves Transfer | Funds at 31/03/24 £ |
|--------------------|---------------------------------|------------------------------------|---------------------|--------------------------|------------------------------|------------------------------------|
| Restricted | | | | | | |
| Ukrainian Refugees | Support for Ukrainians | 25,030 | 5,000 | (17,009) | - | 13,021 |
| | | <u>25,030</u> | <u>5,000</u> | <u>(17,009)</u> | <u>-</u> | <u>13,021</u> |