

QUBA-E-SIDDIQUE FOUNDATION

England & Wales · Charity number 1170286

Details

Status Registered

Legal form CIO

Registered 2016-11-21

Register [View on the Charity Commission register](#)

Contact

Address Quba-E-Siddique
482 Warwick Road
Tyseley
Birmingham
B11 2HP

Phone 07966884230

Email contact@qubaesiddique.com

Website www.qubaesiddique.com

Activities

Objects: TO ADVANCE THE ISLAMIC FAITH FOR THE BENEFIT OF THE PUBLIC IN ACCORDANCE WITH THE TEACHING OF THE HOLY QURAN AND THE PROPHET MUHAMMAD (PEACE BE UPON HIM) IN PARTICULAR BUT NOT EXCLUSIVELY THROUGH THE HOLDING OF PRAYER MEETINGS, LECTURES, PUBLIC CELEBRATION OF RELIGIOUS FESTIVALS AND PRODUCING AND/OR DISTRIBUTING LITERATURE ON THE ISLAMIC FAITH TO ENLIGHTEN OTHERS ABOUT THE FAITH.

Activities: To advance the Islamic faith for the benefits of the public in accordance with the teaching of the Holy Quran and the Prophet Muhammad (PBUH) in particular but not exclusively through holding of prayer meetings, lectures, public celebration of religious festivals and producing and/or distributing literature on the Islamic faith to enlighten others about faith.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, Disability, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities

Geography

- **Area of benefit:** LOCAL
- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£28,192	£18,539	-	-
2024-03-31	£28,280	£18,358	-	-
2023-03-31	£17,997	£13,710	-	-
2022-03-31	£36,595	£24,275	-	-
2021-03-31	£28,923	£19,643	-	-

Trustees

Name	Role	Appointed
WAQAS AHMED	Chair	2016-11-21
Nazreen Akhter Zaman		2025-04-10
ZOHRA JABEEN NASIR		2016-11-21
Zubair Hussain Shah		2025-04-10

QUBA-E-SIDDIQUE FOUNDATION

England & Wales - Charity number 1170286

Accounts

QUBA - E - SIDDQUE FOUNDATION
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

Charity Number 1170286

QUBA - E - SIDDQUE FOUNDATION

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

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QUBA - E - SIDDQUE FOUNDATION

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

Registered charity name QUBA - E - SIDDQUE FOUNDATION

Charity number 1170286

Address 482 Warwick Road
Tyseley Birmingham
Worcestershire
B11 2HP

Accountants Sterling Solution Ltd
37 York Road
Ilford
Essex
IG1 3AD

QUBA - E - SIDDQUE FOUNDATION

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2025.

Reference and administrative details

Registered charity name: Quba-e-Siddque Foundation

Charity registration number: 1170286

Principal office:

The trustees who served the charity during the period were as follows:

- Mr Waqas Ahmed
- Mrs Zohra J Nasir

Objectives and activities

To advance the Islamic faith for the benefit of the public in accordance with the teaching of the Holy Quran and the Prophet Muhammad (PBUH) in particular but not exclusively through holding of prayer meetings, lectures, public celebration of religious festivals and producing and / or distributing literature on the Islamic faith to enlighten others about the faith.

Financial review

The trustees are pleased to report that the net increase in funds for the year was £9,653 (2024 - £9,922) taking the accumulated funds to £ 85,804 (2024 - £ 76,152).

The charity has given a loan of £78,418 (2024 £68,536) to charity Quba-e-Siddique, Silsila-e-Naqshbandia (charity registration number 1155908). This is showed as other debtors in the balance sheet. Mr. Idris and Mr. Waqas Ahmed are also trustee of the other charity. Funds has been given to charity in order to pay it regular morgage instalment.

QUBA - E - SIDDQUE FOUNDATION

TRUSTEES ANNUAL REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2025

Plans for future periods

The charity has struggle during pandemic and lost lot of revenue in terms of donation. Charity aims to appeal in general to collect funds in terms of maintaining idaraa's expenses.

STRUCTURE, GOVERNANCE AND MANAGEMENT


The charity is controlled by its governing documents, a deed of trust, and constitutes an unincorporated charity.

STATEMENT OF TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the preventon and detection of fraud and other irregularities.

The trustees' annual report was approved on 31/01/2026 and signed by the board of trustees by:



Mr Waqas Ahmed



Mrs Zohra J Nasir

QUBA - E - SIDDQUE FOUNDATION

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF QUBA-E-SIDDQUE FOUNDATION

FOR THE YEAR ENDED 31 MARCH 2025

Opinion

I report to the trustees on my examination of the financial statements of Quba-e-Siddque Foundation for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Responsibilities and basis for report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act: or
- the financial statements do not accord with those records: or
- the financial statements do not comply with the applicable requirements concerning the form and content of the financial statements set out in the Charities (Accounts and Reports) Regulation 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Sterling Solution Ltd
37 York Road Ilford Essex
United Kingdom
IG1 3AD

Date: 31-01-2026

QUBA - E - SIDDQUE FOUNDATION

**BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2025**

	Note	31/03/2025		31/03/2024	
		£	£	£	£
Fixed Assets - Tangible Assets	7				
Fixtures & Fittings		7,417	-	8,241	-
		<u>-</u>	7,417	<u>-</u>	8,241
Current Assets					
Stock	8	-	-	-	-
Debtors	9	78,418	-	68,536	-
Cash in Hand & Bank Balance	10	860	-	583	-
		<u>79,278</u>		<u>69,119</u>	
Creditors: Amounts Falling Due Within One Year	11	<u>(890)</u>		<u>(1,208)</u>	
Net Current Assets			<u>78,388</u>		<u>67,911</u>
			85,804		76,152
Creditors: Amounts Falling Due After More Than One Year					
Other Long Term Loans	12	-	-	-	-
Net Assets			<u>85,804</u>		<u>76,152</u>
Capital Account					
Unrestricted Income Funds	13		<u>85,804</u>		<u>76,152</u>

These financial statements were approved & signed by the board of trustees and authorised for issue on the 31/01/2026


Mr Waqas Ahmed


Mrs Zohra J Nasir

QUBA - E - SIDDQUE FOUNDATION

**STATEMENT OF FINANCIAL ACITIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

		31/03/2025		31/03/2024	
		Unrestricted Funds £	Restricted Funds £	Total Funds £	Total Funds £
Incoming Resources					
Incoming resources from generating funds:					
Voluntary Income	2	13,092	-	13,092	18,600
Investment Income	3	15,100	-	15,100	9,680
Total Incoming Resources		28,192	-	28,192	28,280
Resources Expended					
Costs of generating funds:					
Direct Costs	4	-	-	-	-
Donations Given	5	-	-	-	-
Administrative Expenses					
	6				
Rates, Insurance & Other property related expenses		11,016	-	11,016	9,922
Telephone, Postage and Other office expenses		5,820	-	5,820	6,668
Bank Charges		96	-	96	113
Audit, Accountancy & Legal and Professional Fees		700	-	700	700
Depreciation		824	-	824	916
		18,539	-	18,539	18,358
Gain / (Losses) on fair value of fixed assets		-	-	-	-
Net movement of fund		9,653	-	9,653	9,922
Reconciliation of funds:					
	14				
Total funds brought forward		76,152	-	76,152	66,229
Total funds as at 31 March 2023		85,804	-	85,804	76,152

QUBA - E - SIDDQUE FOUNDATION

NOTES TO THE FIANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 482 warwick road tyseley birmingham worcestershire B11 2HP

Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to

1. Accounting Policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

QUBA - E - SIDDQUE FOUNDATION

NOTES TO THE FIANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

Tangible assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation unless otherwise stated below. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures and fittings 10% reducing balance

2. Voluntary Income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Donations and legacies	13,092		13,092	18,600
City council compensation	-		-	-
	13,092	-	13,092	18,600

3. Investment Income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Rental Income From Properties	15,100	-	15,100	9,680

4. Direct Costs

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Madrassa Education, Books & Exhibitions	-	-	-	-
	-	-	-	-

QUBA - E - SIDDQUE FOUNDATION

NOTES TO THE FIANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2025

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
5. Donations Given				
Donations Given To Other Organisations & Charites	-	-	-	-
6. Administrative Expenses				
i) Staff Costs & Emoluments				
Wages & Salaries (Gross)	-	-	-	-
Particulars of employees:				
The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:				
			2025	2024
Number of staff			0	0
No employee received remuneration of more than £60,000 during the year (2024 - Nil).				
There were no trustees' remuneration or other benefits for the year ended 31 March 2025.				
ii) Motor Running & Travelling				
	-	-	-	-
iii) Rates, Insurance & Other property Related Expenses				
Rates	2,193	-	2,193	2,214
Power light & heat	5,354	-	5,354	3,515
Property Insurance	1,516	-	1,516	1,250
Cleaning	852	-	852	1,532
Water Rates	331	-	331	232
Repairs & Maintenance	770	-	770	1,180
	11,016	-	11,016	9,922
iv) Telephone, Postage and Other Office Expenses				
	5,820	-	5,820	6,668
v) Bank Charges				
	96	-	96	113

QUBA - E - SIDDQUE FOUNDATION

NOTES TO THE FIANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2025

7. Tangible Fixed Assets

	Freehold Land & Buildings	Computer Equipment	Fixtures & Fittings	Plant & Machinery	Motor Vehicle	Total
	£	£	£	£	£	£
Cost of Fixed Assets						
As at 01 April 2024	-	-	19,283	-	-	19,283
Additions	-	-	-	-	-	-
Transferred to Investment Properties	-	-	-	-	-	-
Gain / Losses on fair value of fixed assets	-	-	-	-	-	-
As at 31 March 2025	-	-	19,283	-	-	19,283
Depreciation						
As at 01 April 2024	-	-	11,042	-	-	11,042
Charge for the year	-	-	824	-	-	824
As at 31 March 2025	-	-	11,867	-	-	11,867
Net Book Value						
As at 31 March 2025	-	-	7,417	-	-	7,417
As at 31 March 2024	-	-	8,241	-	-	8,241

8. Stock

Stock comprises of funeral boxes and other funeral related items and is valued at the lower of cost and the net realisable value.

9. Debtors

	2025 £	2024 £
QES Silsila E Naqshbandia - Loan	78,418	68,536
Rent Receivable	-	-
	78,418	68,536

QUBA - E - SIDDQUE FOUNDATION

NOTES TO THE FIANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2025

10. Cash in Hand and at Bank

	2025 £	2024 £
Barclays Bank	860	583
Cash in Hand	-	-
	<u>860</u>	<u>583</u>

11. Creditors

	2025 £	2024 £
Accruals	700	700
Other creditors	190	508
	<u>890</u>	<u>1,208</u>

12. Creditors: Amounts Falling Due After More Than One Year

	2025 £	2024 £
Committee	-	-

Committee is an interest free long term loan with no fixed terms of repayment.

13. Unrestricted Income Funds

	Balance at 01-Apr-24	Incoming resources	Revaluation of Land & Buildings	Prior year adjustments	Balance at 31-Mar-25
General Funds	<u>76,152</u>	<u>9,653</u>	-	-	<u>85,804</u>

14. Analysis of Net Assets Between Funds

	Unrestricted Funds	Total Funds 2025 £	Total Funds 2024 £
Tangible fixed assets	7,417	7,417	8,241
Current assets	79,278	79,278	69,119
Creditors less than 1 year	(890)	(890)	(1,208)
Creditors greater than 1 year	-	-	-
	<u>85,804</u>	<u>85,804</u>	<u>76,152</u>

QUBA-E-SIDDIQUE FOUNDATION

England & Wales - Charity number 1170286

Accounts

QUBA - E - SIDDQUE FOUNDATION
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

Charity Number 1170286

QUBA - E - SIDIQUE FOUNDATION

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

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QUBA - E - SIDDQUE FOUNDATION

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

Registered charity name QUBA - E - SIDDQUE FOUNDATION

Charity number 1170286

Address 482 Warwick Road
Tyseley Birmingham
Worcestershire
B11 2HP

Accountants Sterling Solution Ltd
37 York Road
Ilford
Essex
IG1 3AD

QUBA - E - SIDDQUE FOUNDATION

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2024.

Reference and administrative details

Registered charity name: Quba-e-Siddque Foundation

Charity registration number: 1170286

Principal office:

The trustees who served the charity during the period were as follows:

- Mr Waqas Ahmed
- Mr Idris Hanif
- Mrs Zohra J Nasir

Objectives and activities

To advance the Islamic faith for the benefit of the public in accordance with the teaching of the Holy Quran and the Prophet Muhammad (PBUH) in particular but not exclusively through holding of prayer meetings, lectures, public celebration of religious festivals and producing and / or distributing literature on the Islamic faith to enlighten others about the faith.

Financial review

The trustees are pleased to report that the net increase in funds for the year was £9,922 (2023 - £4,286) taking the accumulated funds to £ 76,152 (2023 - £ 66,229).

The charity has given a loan of £68,536 (2023 £62,989) to charity Quba-e-Siddique, Silsila-e-Naqshbandia (charity registration number 1155908). This is showed as other debtors in the balance sheet. Mr. Idris and Mr. Waqas Ahmed are also trustee of the other charity. Funds has been given to charity in order to pay it regular morgage instalment.

QUBA - E - SIDDQUE FOUNDATION

TRUSTEES ANNUAL REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2024

Plans for future periods

The charity has struggle during pandemic and lost lot of revenue in terms of donation. Charity aims to appeal in general to collect funds in terms of maintaining idaraa's expenses.

STRUCTURE, GOVERNANCE AND MANAGEMENT

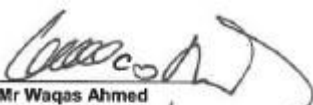
The charity is controlled by its governing documents, a deed of trust, and constitutes an unincorporated charity.

STATEMENT OF TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the preventon and detection of fraud and other irregularities.

The trustees' annual report was approved on 25 / 06 / 2025 and signed by the board of trustees by:


Mr Waqas Ahmed


Mr/dris Hanif


Mrs Zohra J Nasir

QUBA - E - SIDDQUE FOUNDATION

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF QUBA-E-SIDDQUE FOUNDATION

FOR THE YEAR ENDED 31 MARCH 2024

Opinion

I report to the trustees on my examination of the financial statements of Quba-e-Siddque Foundation for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Responsibilities and basis for report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act: or
- the financial statements do not accord with those records: or
- the financial statements do not comply with the applicable requirements concerning the form and content of the financial statements set out in the Charities (Accounts and Reports) Regulation 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Sterling Solution Ltd
37 York Road Ilford Essex
United Kingdom
IG1 3AD

Date: 25/06/2025

QUBA - E - SIDDQUE FOUNDATION

**STATEMENT OF FINANCIAL ACITIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

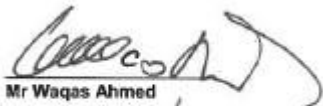
		31/03/2024		31/03/2023	
	Note	Unrestricted Funds £	Restricted Funds £	Total Funds £	Total Funds £
Incoming Resources					
Incoming resources from generating funds:					
Voluntary Income	2	18,600	-	18,600	10,647
Investment Income	3	9,680	-	9,680	7,350
Total Incoming Resources		28,280	-	28,280	17,997
Resources Expended					
Costs of generating funds:					
Direct Costs	4	-	-	-	-
Donations Given	5	-	-	-	-
Administrative Expenses					
	6				
Rates, Insurance & Other property related expenses		9,922	-	9,922	10,642
Telephone, Postage and Other office expenses		6,668	-	6,668	824
Bank Charges		113	-	113	227
Audit, Accountancy & Legal and Professional Fees		700	-	700	1,000
Depreciation		916	-	916	1,017
		18,358	-	18,358	13,710
Gain / (Losses) on fair value of fixed assets		-	-	-	-
Net movement of fund		9,922	-	9,922	4,286
Reconciliation of funds:					
	14				
Total funds brought forward		66,229	-	66,229	61,943
Total funds as at 31 March 2023		76,152	-	76,152	66,229

QUBA - E - SIDDQUE FOUNDATION

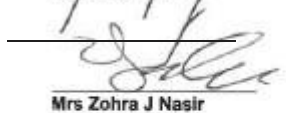
**BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2024**

	Note	31/03/2024		31/03/2023	
		£	£	£	£
Fixed Assets - Tangible Assets	7				
Fixtures & Fittings		8,241		9,157	
		<u>-</u>	8,241	<u>-</u>	9,157
Current Assets					
Stock	8	-		-	
Debtors	9	68,536		62,989	
Cash in Hand & Bank Balance	10	583		665	
		<u>69,119</u>		<u>63,654</u>	
Creditors: Amounts Falling Due Within One Year	11				
		<u>(1,208)</u>		<u>(6,581)</u>	
Net Current Assets			67,911		57,073
			76,152		66,229
Creditors: Amounts Falling Due After More Than One Year					
Other Long Term Loans	12	-		-	
Net Assets			76,152		66,229
Capital Account					
Unrestricted Income Funds	13		76,152		66,229

These financial statements were approved & signed by the board of trustees and authorised for issue on the 25/06 / 2025


Mr Waqas Ahmed


Mr Aris Hafiz


Mrs Zohra J Nasir

QUBA - E - SIDDQUE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 482 warwick road tyseley birmingham worcestershire B11 2HP

Statement of compliance

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1. Accounting Policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

QUBA - E - SIDDQUE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

Tangible assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation unless otherwise stated below. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures and fittings 10% reducing balance

2. Voluntary Income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Donations and legacies	18,600		18,600	10,647
City council compensation	-		-	-
	<u>18,600</u>	=	<u>18,600</u>	<u>10,647</u>

3. Investment Income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Rental Income From Properties	<u>9,680</u>	=	<u>9,680</u>	<u>7,350</u>

4. Direct Costs

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Madrasa Education, Books & Exhibitions	-	-	-	-
	<u>-</u>	=	<u>-</u>	<u>-</u>

QUBA - E - SIDDQUE FOUNDATION

NOTES TO THE FIANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2024

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
5. Donations Given				
Donations Given To Other Organisations & Charites	-	-	-	-

6. Administrative Expenses

i) Staff Costs & Emoluments

Wages & Salaries (Gross)	-	-	-	-
--------------------------	---	---	---	---

Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	2024	2023
Number of staff	<u>0</u>	<u>0</u>

No employee received remuneration of more than £60,000 during the year (2023 - Nil).

There were no trustees' remuneration or other benefits for the year ended 31 March 2024.

ii) Motor Running & Travelling	-	-	-	-
---	---	---	---	---

**iii) Rates, Insurance & Other property
Related Expenses**

Rates	2,214	-	2,214	1,015
Power light & heat	3,515	-	3,515	5,969
Property Insurance	1,250	-	1,250	2,050
Cleaning	1,532	-	1,532	680
Water Rates	232	-	232	928
Repairs & Maintenance	<u>1,180</u>	-	<u>1,180</u>	-
	9,922	-	9,922	10,642

iv) Telephone, Postage and Other Office Expenses	<u>6,668</u>	-	<u>6,668</u>	<u>824</u>
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v) Bank Charges	<u>113</u>	-	<u>113</u>	<u>227</u>
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QUBA - E - SIDDQUE FOUNDATION

NOTES TO THE FIANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2024

7. Tangible Fixed Assets

	Freehold Land & Buildings	Computer Equipment	Fixtures & Fittings	Plant & Machinery	Motor Vehicle	Total
	£	£	£	£	£	£
Cost of Fixed Assets						
As at 01 April 2023	-	-	19,283	-	-	19,283
Additions	-	-	-	-	-	-
Transferred to Investment Properties	-	-	-	-	-	-
Gain / Losses on fair value of fixed assets	-	-	-	-	-	-
As at 31 March 2024	-	-	19,283	-	-	19,283
Depreciation						
As at 01 April 2023	-	-	10,127	-	-	10,127
Charge for the year	-	-	916	-	-	916
As at 31 March 2024	-	-	11,042	-	-	11,042
Net Book Value						
As at 31 March 2024	-	-	8,241	-	-	8,241
As at 31 March 2023	-	-	9,157	-	-	9,157

8. Stock

Stock comprises of funeral boxes and other funeral related items and is valued at the lower of cost and the net realisable value.

9. Debtors

	2024 £	2023 £
QES Silsila E Naqshbandia - Loan	68,536	62,989
Rent Receivable	-	-
	<u>68,536</u>	<u>62,989</u>

QUBA - E - SIDDQUE FOUNDATION

NOTES TO THE FIANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2024

10. Cash in Hand and at Bank	2024	2023
	£	£
Barclays Bank	583	665
Cash in Hand	-	-
	<u>583</u>	<u>665</u>

11. Creditors	2024	2023
	£	£
Accruals	700	1,000
Other creditors	508	5,581
	<u>1,208</u>	<u>6,581</u>

12. Creditors: Amounts Falling Due After More Than One Year	2024	2023
	£	£
Committee	-	-

Committee is an interest free long term loan with no fixed terms of repayment.

13. Unrestricted Income Funds

	Balance at 01-Apr-23	Incoming resources	Revaluation of Land & Buildings	Prior year adjustments	Balance at 31-Mar-24
General Funds	<u>66,229</u>	<u>9,922</u>	:	:	<u>76,152</u>

14. Analysis of Net Assets Between Funds

	Unrestricted Funds	Total Funds 2024 £	Total Funds 2023 £
Tangible fixed assets	8,241	8,241	9,157
Current assets	69,119	69,119	63,654
Creditors less than 1 year	(1,208)	(1,208)	(6,581)
Creditors greater than 1 year	-	-	-
	<u>76,152</u>	<u>76,152</u>	<u>66,229</u>

QUBA-E-SIDDIQUE FOUNDATION

England & Wales - Charity number 1170286

Accounts

QUBA - E - SIDDQUE FOUNDATION
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

Charity Number 1170286

QUBA - E - SIDDQUE FOUNDATION

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

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Members of the Board and professional advisers	1
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Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 to 11

QUBA - E - SIDDQUE FOUNDATION

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

Registered charity name	QUBA - E - SIDDQUE FOUNDATION
Charity number	1170286
Address	482 Warwick Road Tyseley Birmingham Worcestershire B11 2HP
Accountants	Sterling Solution Ltd 37 York Road Ilford Essex IG1 3AD

QUBA - E - SIDDQUE FOUNDATION

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2023.

Reference and administrative details

Registered charity name: Quba-e-Siddque Foundation

Charity registration number: 1170286

Principal office:

The trustees who served the charity during the period were as follows:

- Mr Waqas Ahmed
- Mr Idris Hanif
- Mrs Zohra J Nasir

Objectives and activities

To advance the Islamic faith for the benefit of the public in accordance with the teaching of the Holy Quran and the Prophet Muhammad (PBUH) in particular but not exclusively through holding of prayer meetings, lectures, public celebration of religious festivals and producing and / or distributing literature on the Islamic faith to enlighten others about the faith.

Financial review

The trustees are pleased to report that the net increase in funds for the year was £4,286 (2022 - £12,320) taking the accumulated funds to £ 66,229 (2022 - £ 61,943).

The charity has given a loan of £62,989 (2022 £52,818) to charity Quba-e-Siddique, Silsila-e-Naqshbandia (charity registration number 1155908). This is showed as other debtors in the balance sheet. Mr. Idris and Mr. Waqas Ahmed are also trustee of the other charity. Funds has been given to charity in order to pay it regular morgage instalment.

QUBA - E - SIDDQUE FOUNDATION

TRUSTEES ANNUAL REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2023

Plans for future periods

The charity has struggle during pandemic and lost lot of revenue in terms of donation. Charity aims to appeal in general to collect funds in terms of maintaining idaraa's expenses.

STRUCTURE, GOVERNANCE AND MANAGEMENT

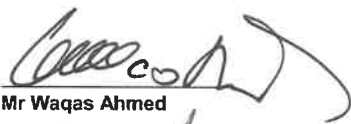
The charity is controlled by its governing documents, a deed of trust, and constitutes an unincorporated charity.

STATEMENT OF TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the preventon and detection of fraud and other irregularities.

The trustees' annual report was approved on 31/01/2024 and signed by the board of trustees by:



Mr Waqas Ahmed



Mr/dris Hanif



Mrs Zohra J Nasir

QUBA - E - SIDDQUE FOUNDATION

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF QUBA-E-SIDDQUE FOUNDATION

FOR THE YEAR ENDED 31 MARCH 2023

Opinion

I report to the trustees on my examination of the financial statements of Quba-e-Siddque Foundation for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Responsibilities and basis for report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of the financial statements set out in the Charities (Accounts and Reports) Regulation 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Sterling Solution Ltd
37 York Road Ilford Essex
United Kingdom
IG1 3AD

Date: 31-01-2024

QUBA - E - SIDDQUE FOUNDATION

**STATEMENT OF FINANCIAL ACITIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

		31/03/2023		31/03/2022	
		Unrestricted Funds £	Restricted Funds £	Total Funds £	Total Funds £
	Note				
Incoming Resources					
Incoming resources from generating funds:					
Voluntary Income	2	10,647	-	10,647	30,545
Investment Income	3	7,350	-	7,350	6,050
Total Incoming Resources		17,997	-	17,997	36,595
Resources Expended					
Costs of generating funds:					
Direct Costs	4	-	-	-	4,939
Donations Given	5	-	-	-	-
Administrative Expenses					
	6				
Rates, Insurance & Other property related expenses		10,642	-	10,642	14,164
Telephone, Postage and Other office expenses		824	-	824	553
Bank Charges		227	-	227	60
Audit, Accountancy & Legal and Professional Fees		1,000	-	1,000	2,622
Depreciation		1,017	-	1,017	1,787
		13,710	-	13,710	24,275
Gain / (Losses) on fair value of fixed assets		-	-	-	-
Net movement of fund		4,286	-	4,286	12,320
Reconciliation of funds:					
	14				
Total funds brought forward		61,943	-	61,943	49,623
Total funds as at 31 March 2023		66,229	-	66,229	61,943

QUBA - E - SIDDQUE FOUNDATION

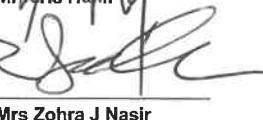
**BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2023**

	Note	31/03/2023		31/03/2022	
		£	£	£	£
Fixed Assets - Tangible Assets	7				
Fixtures & Fittings		9,156.51		3,629	
		<u>-</u>	9,157	<u>-</u>	3,629
Current Assets					
Stock	8	-		-	
Debtors	9	62,989		53,073	
Cash in Hand & Bank Balance	10	665		7,283	
		<u>63,654</u>		<u>60,356</u>	
Creditors: Amounts Falling Due Within One Year	11				
		<u>(6,581)</u>		<u>(2,042)</u>	
Net Current Assets			57,073		58,314
			66,229		61,943
Creditors: Amounts Falling Due After More Than One Year					
Other Long Term Loans	12	-		-	
Net Assets			66,229		61,943
Capital Account					
Unrestricted Income Funds	13		66,229		61,943

These financial statements were approved & signed by the board of trustees and authorised for issue on the 31/01/2024


Mr Waqas Ahmed


Mr Joris Hanif


Mrs Zohra J Nasir

QUBA - E - SIDDQUE FOUNDATION

NOTES TO THE FIANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 482 warwick road tyseley birmingham worcestershire B11 2HP

Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to

1. Accounting Policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

QUBA - E - SIDDQUE FOUNDATION

NOTES TO THE FIANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

Tangible assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation unless otherwise stated below. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures and fittings 10% reducing balance

2. Voluntary Income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Donations and legacies	10,647		10,647	29,727
City council compensation	-		-	818
	<u>10,647</u>	<u>-</u>	<u>10,647</u>	<u>30,545</u>

3. Investment Income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Rental Income From Properties	<u>7,350</u>	<u>-</u>	<u>7,350</u>	<u>6,050</u>

4. Direct Costs

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Madrasa Education, Books & Exhibitions	-	-	-	4,939
	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,939</u>

QUBA - E - SIDDQUE FOUNDATION

NOTES TO THE FIANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2023

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
5. Donations Given				
Donations Given To Other Organisations & Charites	-	-	-	-

6. Administrative Expenses

i) Staff Costs & Emoluments

Wages & Salaries (Gross)	-	-	-	-
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Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	2023	2022
Number of staff	<u>0</u>	<u>0</u>

No employee received remuneration of more than £60,000 during the year (2022 - Nil).

There were no trustees' remuneration or other benefits for the year ended 31 March 2023.

ii) Motor Running & Travelling

	-	-	-	-
--	---	---	---	---

**iii) Rates, Insurance & Other property
Related Expenses**

Rates	1,015	-	1,015	2,675
Power light & heat	5,969	-	5,969	5,900
Property Insurance	2,050	-	2,050	185
Cleaning	680	-	680	1,020
Water Rates	928	-	928	850
Repairs & Maintenance	-	-	-	3,534
	<u>10,642</u>	<u>-</u>	<u>10,642</u>	<u>14,164</u>

**iv) Telephone, Postage and Other
Office Expenses**

	<u>824</u>	<u>-</u>	<u>824</u>	<u>553</u>
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v) Bank Charges

	<u>227</u>	<u>-</u>	<u>227</u>	<u>60</u>
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QUBA - E - SIDDQUE FOUNDATION

NOTES TO THE FIANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2023

7. Tangible Fixed Assets

	Freehold Land & Buildings	Computer Equipment	Fixtures & Fittings	Plant & Machinery	Motor Vehicle	Total
	£	£	£	£	£	£
Cost of Fixed Assets						
As at 01 April 2022	-	-	12,738	-	-	12,738
Additions	-	-	6,545	-	-	6,545
Transferred to Investment Properties	-	-	-	-	-	-
Gain / Losses on fair value of fixed assets	-	-	-	-	-	-
As at 31 March 2023	-	-	19,283	-	-	19,283
Depreciation						
As at 01 April 2022	-	-	9,109	-	-	9,109
Charge for the year	-	-	1,017	-	-	1,017
As at 31 March 2023	-	-	10,127	-	-	10,127
Net Book Value						
As at 31 March 2023	-	-	9,157	-	-	9,157
As at 31 March 2022	-	-	3,629	-	-	3,629

8. Stock

Stock comprises of funeral boxes and other funeral related items and is valued at the lower of cost and the net realisable value.

9. Debtors

	2023	2022
	£	£
QES Silsila E Naqshbandia - Loan	62,989	52,818
Rent Receivable	-	255.00
	-	-
	62,989	53,073

QUBA - E - SIDDQUE FOUNDATION

NOTES TO THE FIANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2023

10. Cash in Hand and at Bank

	2023 £	2022 £
Barclays Bank	665	7,283
Cash in Hand	-	-
	<u>665</u>	<u>7,283</u>

11. Creditors

	2023 £	2022 £
Accruals	1,000	-
Other creditors	5,581	2,042
	<u>6,581</u>	<u>2,042</u>

12. Creditors: Amounts Falling Due After More Than One Year

	2023 £	2022 £
Committee	<u>-</u>	<u>-</u>

Committee is an interest free long term loan with no fixed terms of repayment.

13. Unrestricted Income Funds

	Balance at 01-Apr-22	Incoming resources	Revaluation of Land & Buildings	Prior year adjustments	Balance at 31-Mar-23
General Funds	<u>61,943</u>	<u>4,286</u>	-	-	<u>66,229</u>

14. Analysis of Net Assets Between Funds

	Unrestricted Funds	Total Funds 2023 £	Total Funds 2022 £
Tangible fixed assets	9,157	9,157	3,629
Current assets	63,654	63,654	60,356
Creditors less than 1 year	(6,581)	(6,581)	(2,042)
Creditors greater than 1 year	-	-	-
	<u>66,229</u>	<u>66,229</u>	<u>61,943</u>

QUBA-E-SIDDIQUE FOUNDATION

England & Wales - Charity number 1170286

Accounts

Quba-e-Siddque Foundation

Charity No. 1170286

Trustees' Report and Unaudited Accounts

31 March 2022

Quba-e-Siddque Foundation
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Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Accounts	7 to 13
Detailed Statement of Financial Activities	14 to 15

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1170286

Trustees

The following trustees served during the year:

W. Ahmed

I. Hanif

Z.J. Nasir

Accountants

KMCD

520-522

Moseley Road

Birmingham

West Midlands

B12 9AE

OBJECTIVES AND ACTIVITIES

To advance the Islamic faith for the benefit of the public in accordance with the teaching of the Holy Quran and the Prophet Muhammad (PBUH) in particular but not exclusively through holding of prayer meetings, lectures, public celebration of religious festivals and producing and / or distributing literature on the Islamic faith to enlighten others about the faith.

FINANCIAL REVIEW

The charity has given a loan of £52,818 (£43,710:2021) to charity Quba-e-Siddiqe, Silsila-e-Naqshbandia (charity registration number 1155908). This is shown as other debtors in the balance sheet. Mr. Idris and Mr. Waqas Ahmed are also trustee of the other charity. Funds have been given to charity in order to pay its regular mortgage instalment.

PLANS FOR FUTURE PERIODS

Charity has struggled during pandemic and lost a lot of revenue in terms of donation. Charity aims to appeal in general to collect funds in terms of maintaining idaraa's expenses.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is controlled by its governing documents, a deed of trust, and constitutes an unincorporated charity.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Quba-e-Siddque Foundation
Trustees Annual Report

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

I. Hanif
Trustee
13 January 2023

A handwritten signature in black ink, appearing to be 'I. Hanif', written over a horizontal line.

Quba-e-Siddque Foundation
Independent Examiners Report

Independent Examiner's Report to the trustees of Quba-e-Siddque Foundation

I report to the trustees on my examination of the financial statements of Quba-e-Siddque Foundation for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of the financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Syed Hussain

FMAAT

KMCD

520-522

Moseley Road

Birmingham

West Midlands

B12 9AE

13 January 2023

Quba-e-Siddque Foundation
Statement of Financial Activities
for the year ended 31 March 2022

	Notes	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:				
Donations and legacies	3	29,727	29,727	15,596
Other	4	6,868	6,868	13,327
Total		36,595	36,595	28,923
Expenditure on:				
Other	5	24,275	24,275	19,527
Total		24,275	24,275	19,527
Net losses on investments		-	-	(116)
Net income	6	12,320	12,320	9,280
Transfers between funds		-	-	-
Net Income before other gains/(losses)		12,320	12,320	9,280
Other gains and losses				
Net movement in funds		12,320	12,320	9,280
Reconciliation of funds:				
Total funds brought forward		49,623	49,623	40,343
Total funds carried forward		61,943	61,943	49,623

**Quba-e-Siddque Foundation
Balance Sheet**

at 31 March 2022

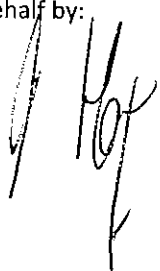
Charity No. 1170286

		2022 £	2021 £
Fixed assets			
Tangible assets	8	3,628	5,415
		<u>3,628</u>	<u>5,415</u>
Current assets			
Debtors	9	53,072	43,710
Cash at bank and in hand		7,283	5,815
		<u>60,355</u>	<u>49,525</u>
Creditors: Amount falling due within one year	10	(2,040)	(5,317)
Net current assets		58,315	44,208
Total assets less current liabilities		61,943	49,623
Net assets excluding pension asset or liability		61,943	49,623
Total net assets		<u>61,943</u>	<u>49,623</u>
The funds of the charity			
Restricted funds	11		
Unrestricted funds	11		
General funds		61,943	49,623
		<u>61,943</u>	<u>49,623</u>
Reserves	11		
Total funds		<u>61,943</u>	<u>49,623</u>

Approved by the trustees on 13 January 2023

And signed on their behalf by:

I. Hanif
Trustee
13 January 2023



Quba-e-Siddque Foundation

Notes to the Accounts

for the year ended 31 March 2022

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and machinery	33%% straight line method
Fixture and fittings	33%% straight line method

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Quba-e-Siddque Foundation

Notes to the Accounts

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period. Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred. All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs. Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

Quba-e-Siddque Foundation
Notes to the Accounts

2 Statement of Financial Activities - prior year

	Unrestricted funds 2021	Total funds 2021
	£	£
Income and endowments from:		
Donations and legacies	15,596	15,596
Other	13,327	13,327
Total	<u>28,923</u>	<u>28,923</u>
Expenditure on:		
Other	19,527	19,527
Total	<u>19,527</u>	<u>19,527</u>
Net gains on investments	(116)	(116)
Net income	<u>9,280</u>	<u>9,280</u>
Net income before other gains/(losses)	9,280	9,280
Other gains and losses:		
Net movement in funds	<u>9,280</u>	<u>9,280</u>
Reconciliation of funds:		
Total funds brought forward	40,343	40,343
Total funds carried forward	<u>49,623</u>	<u>49,623</u>

3 Income from donations and legacies

Unrestricted	Total 2022	Total 2021
£	£	£
29,727	29,727	15,596
<u>29,727</u>	<u>29,727</u>	<u>15,596</u>

4 Other income

	Unrestricted	Total 2022	Total 2021
	£	£	£
City council Compensation	818	818	13,327
Rental Income	6,050	6,050	-
	<u>6,868</u>	<u>6,868</u>	<u>13,327</u>

Quba-e-Siddque Foundation
Notes to the Accounts

5 Other expenditure

	Unrestricted	Total 2022	Total 2021
	£	£	£
Employee costs	4,939	4,939	2,824
Motor and travel costs	-	-	19
Premises costs	2,860	2,860	6,428
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	1,787	1,787	2,668
General administrative costs	12,067	12,067	5,241
Legal and professional costs	2,622	2,622	2,347
	<u>24,275</u>	<u>24,275</u>	<u>19,527</u>

6 Net income before transfers

	2022	2021
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	1,787	2,668

7 Staff costs

No employee received emoluments in excess of £60,000.

8 Tangible fixed assets

	Plant and machinery	Fixture and fittings	Total	
	£	£	£	£
Cost or revaluation				
At 1 April 2021	-	-	12,738	12,738
At 31 March 2022	-	-	12,738	12,738
Depreciation and Impairment				
At 1 April 2021	-	-	7,323	7,323
Depreciation charge for the year	-	-	1,787	1,787
At 31 March 2022	-	-	9,110	9,110
Net book values				
At 31 March 2022	-	-	3,628	3,628
At 31 March 2021	-	-	5,415	5,415

9 Debtors

	2022	2021
	£	£
Trade debtors	255	-
Other debtors	52,817	43,710
	<u>53,072</u>	<u>43,710</u>

Quba-e-Siddque Foundation

Notes to the Accounts

10 Creditors:

amounts falling due within one year

	2022	2021
	£	£
Trade creditors	-	3,237
Other creditors	2,040	2,080
	<u>2,040</u>	<u>5,317</u>

11 Movement in funds

	At 1 April 2021	Incoming resources (including other gains/losses)	Resources expended	At 31 March 2022
	£	£	£	£
Restricted funds:				
Unrestricted funds:				
General funds	49,623	36,595	(24,275)	61,943
Total funds	<u>49,623</u>	<u>36,595</u>	<u>(24,275)</u>	<u>61,943</u>

12 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Fixed assets	3,628	3,628
Net current assets	58,315	58,315
	<u>61,943</u>	<u>61,943</u>

13 Reconciliation of net debt

	At 1 April 2021	Cash flows	At 31 March 2022
	£	£	£
Cash and cash equivalents	5,815	1,468	7,283
	<u>5,815</u>	<u>1,468</u>	<u>7,283</u>
Net debt	<u>5,815</u>	<u>1,468</u>	<u>7,283</u>

Quba-e-Siddque Foundation
Notes to the Accounts

14 Related party disclosures

	2022	2021
	£	£
<i>Transactions with related parties</i>		
<i>Name of related party</i>	Quba-e-Siddue Silsila-e-Naqshbandia	
<i>Description of relationship between the parties</i>	Related charity	
<i>Description of transaction and general amounts involved</i>	Funds transfer to meet the expenses	
<i>Amount due from/(to) the related party</i>	52,818	43,710

Quba-e-Siddque Foundation
Detailed Statement of Financial Activities
for the year ended 31 March 2022

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:			
Donations and legacies	29,727	29,727	15,596
	<u>29,727</u>	<u>29,727</u>	<u>15,596</u>
Other			
City council Compensation	818	818	13,327
Rental Income	6,050	6,050	-
	<u>6,868</u>	<u>6,868</u>	<u>13,327</u>
Total income and endowments	36,595	36,595	28,923
Expenditure on:			
Employee costs			
Staff recruitment	4,939	4,939	2,824
	<u>4,939</u>	<u>4,939</u>	<u>2,824</u>
Travel and subsistence	-	-	19
	<u>-</u>	<u>-</u>	<u>19</u>
Premises costs			
Rates	-	-	819
Light, heat and power	2,675	2,675	3,612
Premises insurances	-	-	1,573
Other premises costs	185	185	424
	<u>2,860</u>	<u>2,860</u>	<u>6,428</u>
General administrative costs, including depreciation and amortisation			
Depreciation of Plant and machinery	-	-	-
Depreciation of Fixture and fittings	-	-	-
Depreciation of	1,787	1,787	2,668
Bank charges	60	60	-
Equipment repairs and maintenance	11,304	11,304	4,361
Stationery and printing	2	2	13
Sundry expenses	150	150	123
Telephone, fax and broadband	551	551	744
	<u>13,854</u>	<u>13,854</u>	<u>7,909</u>
Legal and professional costs			
Accountancy and bookkeeping	1,440	1,440	2,040
Other legal and professional costs	1,182	1,182	307

Quba-e-Siddque Foundation
Detailed Statement of Financial Activities

	2,622	2,622	2,347
Total of expenditure of other costs	24,275	24,275	19,527
Total expenditure	24,275	24,275	19,527
Net gains on investments	-	-	(116)
Net income	12,320	12,320	9,280
Net income before other gains/(losses)	12,320	12,320	9,280
Other Gains	-	-	-
Net movement in funds	12,320	12,320	9,280
Reconciliation of funds:			
Total funds brought forward	49,623	49,623	40,343
Total funds carried forward	61,943	61,943	49,623

QUBA-E-SIDDIQUE FOUNDATION

England & Wales - Charity number 1170286

Accounts

Quba-e-Siddque Foundation

Charity No. 1170286

Trustees' Report and Unaudited Accounts

31 March 2021

Quba-e-Siddque Foundation
Contents

	Pages
Trustees' Annual Report	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Accounts	9 to 12
Detailed Statement of Financial Activities	13 to 14

**Quba-e-Siddque Foundation
Trustees Annual Report**

The Trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1170286

Trustees

The following Trustees served during the year:

W. Ahmed

I. Hanif

Z.J. Nasir

Accountants

KMCD

520-522

Moseley Road

Birmingham

West Midlands

B12 9AE

OBJECTIVES AND ACTIVITIES

To advance the Islamic faith for the benefit of the public in accordance with the teaching of the Holy Quran and the Prophet Muhammad (PBUH) in particular but not exclusively through holding of prayer meetings, lectures, public celebration of religious festivals and producing and / or distributing literature on the Islamic faith to enlighten others about the faith.

FINANCIAL REVIEW

The charity has given a loan of £43,710 (£32,310:2020) to charity Quba-e-Siddiqe, Silsila-e-Naqshbandia (charity registration number 1155908). This is shown as other debtors in the balance sheet. Mr. Idris and Mr. Waqas Ahmed are also trustee of the other charity. Funds have been given to charity in order to pay its regular mortgage instalment.

PLANS FOR FUTURE PERIODS

Charity has struggled during the pandemic and lost a lot of revenue in terms of donations. Charity aims to appeal in general to collect funds in terms of maintaining idaraa's expenses.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is controlled by its governing documents, a deed of trust, and constitutes an unincorporated charity.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Quba-e-Siddque Foundation
Trustees Annual Report

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees



I. Hanif
Trustee

20 January 2022

Quba-e-Siddque Foundation
Independent Examiners Report

Independent Examiner's Report to the trustees of Quba-e-Siddque Foundation

I report to the trustees on my examination of the accounts of Quba-e-Siddque Foundation for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Syed Hussain
FMAAT
KMCD
520-522
Moseley Road
Birmingham
West Midlands
B12 9AE
20 January 2022

Quba-e-Siddque Foundation
Statement of Financial Activities
for the year ended 31 March 2021

	Notes	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:				
Donations and legacies	3	15,596	15,596	58,105
Other	4	13,327	13,327	-
Total		28,923	28,923	58,105
Expenditure on:				
Other	5	19,527	19,527	32,817
Total		19,527	19,527	32,817
Net losses on investments		(116)	(116)	-
Net income	6	9,280	9,280	25,288
Transfers between funds		-	-	-
Net income before other gains/(losses)		9,280	9,280	25,288
Other gains and losses				
Net movement in funds		9,280	9,280	25,288
Reconciliation of funds:				
Total funds brought forward		40,343	40,343	15,055
Total funds carried forward		49,623	49,623	40,343

**Quba-e-Siddque Foundation
Balance Sheet**

at 31 March 2021

Charity No. 1170286

		2021	2020
		£	£
Fixed assets			
Tangible assets	8	5,415	8,199
		<u>5,415</u>	<u>8,199</u>
Current assets			
Debtors	9	43,710	32,310
Cash at bank and in hand		5,815	5,139
		<u>49,525</u>	<u>37,449</u>
Creditors: Amount falling due within one year	10	(5,317)	(5,305)
Net current assets		44,208	32,144
Total assets less current liabilities		49,623	40,343
Net assets excluding pension asset or liability		49,623	40,343
Total net assets		<u>49,623</u>	<u>40,343</u>
The funds of the charity			
Restricted funds	11		
Unrestricted funds	11		
General funds		49,623	40,343
		<u>49,623</u>	<u>40,343</u>
Reserves	11		
Total funds		<u>49,623</u>	<u>40,343</u>

Approved by the trustees on 20 January 2022

And signed on their behalf by:

I. Hanif
Trustee
20 January 2022



1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

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There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

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Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Quba-e-Siddque Foundation

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and machinery	33%% straight line method
Fixture and fittings	33%% straight line method

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Notes to the Accounts

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2020 £	Total funds 2020 £
Income and endowments from:		
Donations and legacies	58,105	58,105
Total	<u>58,105</u>	<u>58,105</u>
Expenditure on:		
Other	32,817	32,817
Total	<u>32,817</u>	<u>32,817</u>
Net income	<u>25,288</u>	<u>25,288</u>
Net income before other gains/(losses)	25,288	25,288
Other gains and losses:		
Net movement in funds	<u>25,288</u>	<u>25,288</u>
Reconciliation of funds:		
Total funds brought forward	15,055	15,055
Total funds carried forward	<u>40,343</u>	<u>40,343</u>

3 Income from donations and legacies

	Unrestricted £	Total 2021 £	Total 2020 £
	15,596	15,596	58,105
	<u>15,596</u>	<u>15,596</u>	<u>58,105</u>

4 Other income

	Unrestricted £	Total 2021 £	Total 2020 £
City council Compensation	13,327	13,327	-
	<u>13,327</u>	<u>13,327</u>	<u>-</u>

Quba-e-Siddque Foundation
Notes to the Accounts

5 Other expenditure

	Unrestricted	Total	Total
		2021	2020
	£	£	£
Motor and travel costs	19	19	307
Premises costs	6,428	6,428	12,145
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	2,668	2,668	4,039
General administrative costs	8,065	8,065	13,406
Legal and professional costs	2,347	2,347	2,920
	<u>19,527</u>	<u>19,527</u>	<u>32,817</u>

6 Net income before transfers

	2021	2020
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	2,668	4,039

7 Staff costs

No employee received emoluments in excess of £60,000.

8 Tangible fixed assets

	Plant and machinery	Fixture and fittings	Total
	£	£	£
Cost or revaluation			
At 1 April 2020	258	-	12,738
Disposals	(258)	-	-
At 31 March 2021	<u>-</u>	<u>-</u>	<u>12,738</u>
Depreciation and impairment			
At 1 April 2020	142	-	4,655
Depreciation charge for the year	-	-	2,668
Disposals	(142)	-	-
At 31 March 2021	<u>-</u>	<u>-</u>	<u>7,323</u>
Net book values			
At 31 March 2021	<u>-</u>	<u>-</u>	<u>5,415</u>
At 31 March 2020	<u>116</u>	<u>-</u>	<u>8,083</u>

9 Debtors

	2021	2020
	£	£
Other debtors	43,710	32,310
	<u>43,710</u>	<u>32,310</u>

Quba-e-Siddque Foundation

Notes to the Accounts

10 Creditors:

amounts falling due within one year

	2021	2020
	£	£
Trade creditors	3,237	3,825
Other creditors	2,080	1,480
	<u>5,317</u>	<u>5,305</u>

11 Movement in funds

	At 1 April 2020	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2021 £
Restricted funds:				
Unrestricted funds:				
General funds	40,343	28,807	(19,527)	49,623
Revaluation Reserves:				
Total funds	<u>40,343</u>	<u>28,807</u>	<u>(19,527)</u>	<u>49,623</u>

12 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	5,415	5,415
Net current assets	44,208	44,208
	<u>49,623</u>	<u>49,623</u>

13 Reconciliation of net debt

	At 1 April 2020 £	Cash flows £	At 31 March 2021 £
Cash and cash equivalents	5,139	676	5,815
	<u>5,139</u>	<u>676</u>	<u>5,815</u>
Net debt	<u>5,139</u>	<u>676</u>	<u>5,815</u>

Quba-e-Siddque Foundation
Notes to the Accounts

14 Related party disclosures

	2021	2020
	£	£
<i>Transactions with related parties</i>		
<i>Name of related party</i>	Quba-e-Siddue Silsila-e-Naqshbandia	
<i>Description of relationship between the parties</i>	Related charity	
<i>Description of transaction and general amounts involved</i>	Funds transfer to meet the expenses	
<i>Amount due from/(to) the related party</i>	43,710	32,310

Quba-e-Siddque Foundation
Detailed Statement of Financial Activities
for the year ended 31 March 2021

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:			
Donations and legacies	15,596	15,596	58,105
	<u>15,596</u>	<u>15,596</u>	<u>58,105</u>
Other			
City council Compensation	13,327	13,327	-
	<u>13,327</u>	<u>13,327</u>	<u>-</u>
Total income and endowments	28,923	28,923	58,105
Expenditure on:			
Motor and travel costs			
Travel and subsistence	19	19	307
	<u>19</u>	<u>19</u>	<u>307</u>
Premises costs			
Rates	819	819	6,800
Light, heat and power	3,612	3,612	3,906
Premises insurances	1,573	1,573	1,439
Other premises costs	424	424	-
	<u>6,428</u>	<u>6,428</u>	<u>12,145</u>
General administrative costs, including depreciation and amortisation			
Depreciation of Plant and machinery	-	-	57
Depreciation of Fixture and fittings	-	-	-
Depreciation of Equipment repairs and maintenance	2,668	2,668	3,982
Stationery and printing	13	13	549
Subscriptions	2,824	2,824	7,123
Sundry expenses	123	123	260
Telephone, fax and broadband	744	744	841
	<u>10,733</u>	<u>10,733</u>	<u>17,445</u>
Legal and professional costs			
Accountancy and bookkeeping	2,040	2,040	1,440
Other legal and professional costs	307	307	1,480
	<u>2,347</u>	<u>2,347</u>	<u>2,920</u>
Total of expenditure of other costs	19,527	19,527	32,817
Total expenditure	19,527	19,527	32,817

Quba-e-Siddque Foundation
Detailed Statement of Financial Activities

Net gains on investments	(116)	(116)	-
Net income	9,280	9,280	25,288
Net income before other gains/(losses)	9,280	9,280	25,288
Other Gains	-	-	-
Net movement in funds	9,280	9,280	25,288
Reconciliation of funds:			
Total funds brought forward	40,343	40,343	15,055
Total funds carried forward	49,623	49,623	40,343

