



The Church of Ascension

**The Avenue,
Wembley, HA9 9QL**

**Reports for
Annual Parochial Church Meeting 2023
with
Annual Reports for 2024**

Agenda

Agenda - Meeting of Parishioners, Sunday 21st April 2025 at 11:15 AM

1. To confirm the minutes of the Parishioners Meeting of 30th April 2024
2. To elect Churchwardens

Agenda - Annual Parochial Church Meeting, Sunday 21st April 2025 at 11:15 AM

1. Apologies for absence
2. Adoption of Minutes of the previous Annual Parochial Church Meeting
3. Matters arising from the minutes.
4. Elections of churchwarden
Attendance is recorded for our Archive

5. The Reports

- Electoral Roll
- Annual Report of the Parochial Church Council
- Financial Review
- Deanery Synod

6. Elections and Appointments

- Deanery Synod
 - PCC members
 - Appointment of Independent Examiner of the PCC
 - To receive the names of the Churchwardens elected at the meeting of parishioners just held
7. Any Other Business – to be notified to the Chair or Secretary beforehand.

Closing Prayers

APCM minutes from 2024

Minutes of Parishioners and the Annual Parochial Church Council held in Church on Sunday 21st of April 2024

Rev. Jacqueline opened the meeting.

Election of the Churchwardens: Tracey King
Mabel Mwonge

This concluded the Meeting of Parishioners.

Minutes of the Annual Parochial Church Meeting held on 21st of April at 11.15am

Apologies for absence: Hanora Horan, Angelica Chukwuenyem.

Parochial Church Council:

Mary-Ann Chukwuenyem (Treasurer), Angelica Chukwuenyem, Maureen Egbuche, Vicky George, Frank Horan, Nicola Kent (Safeguarding Officer), Laure Labidi, Edy Labidi, John Shalloe.

Deanery Synod representatives serve a 3 year term and Nicola Kent is now in her second year (2024)

Electoral Roll- Rev. Jacqueline said this was incomplete and said that in 2025 everyone would have to come off and re-apply.

The report on Church Fabric Goods and Ornaments. Everything in order for 2024.

New Altar Frontal was bought for Lent and advent.

The Financial Review.

Rev. Jacqueline reported changeover issues with regard to putting the finances online. She said there would be an EPCM sometime to discuss finances. This took place in October 2024 on zoom. Rev. Jacqueline mentioned Kevin Ogilvie would be our bookkeeper. She thanked Anne Bignall for being our Church Treasurer for over 30 years.

Rev. Jacqueline reported that the meeting room, vestry and office had been painted. She thanked David King for his excellent work in the Church gardens and that he had also weed-matted and put wood-chips down.

Rev. Jacqueline reported that Stuart Ransom had completed the inventory and that she had put this on a hard-drive.

The Archdeacon Catherine came for our 5 year visitation and a special mention was made of Stuart's wonderful inventory. Everything was in order.

She mentioned that five people were on a grow-course and that they would be our new task-force for people to go to if there were any problems.

The PCC would like to thank Antoinette Morgan who did an excellent job as PCC Secretary. She has now stood down.

Stuart Ransom presented his final report as sacristan and head-server after 45 years of wonderful service. He had never missed a Sunday or Wednesday in all these years.

We would also like to thank Ian Shaw and Paul Davies our organists for their wonderful playing. We also welcome Stephen Cole our pianist.

Report by Vicar Jacqueline Shalloe (Ascension 2021-2025)

Dear Parish Council,

It is with mixed emotions that I present my final report as your Parish Council Chair (PCC).

I am filled with joy as I reflect on our journey together, serving God and transforming our church into a welcoming and safe place for worship.

Our collective efforts have surpassed expectations, grounded in our faith in Christ, who empowers us to achieve more than we can imagine.

February 2025, we will mark three years since our partnership with the Ashford Place charity and the establishment of our memory café. Despite initial challenges, it has flourished as a fresh expression of church, deeply rooted in scripture: As commanded by our Lord Jesus Christ. As we read:

Matthew 22:37-39: "Jesus replied: 'Love the Lord your God with all your heart and with all your soul and with all your mind.' This is the first and greatest commandment.

And the second is like it: 'Love your neighbour as yourself.'"

Hebrews 13:2: "Do not forget to show hospitality to strangers, for by so doing some people have shown hospitality to angels without knowing it."

Matthew 5:16: "Let your light so shine before men, that they may see your good works, and glorify your Father which is in heaven."

Our mission statement for the memory café, Songs of Joy community choir, carers group, and mothers and toddlers group is firmly based on these scriptures.

When I began my tenure post-COVID, we faced the challenge of reopening our halls.

With the support of the churchwardens, Nicola and Irene, we welcomed hall hirers back, and since then, we have witnessed God's blessings upon our parish.

Change, though often difficult, has brought new life and opportunities for growth.

This Christmas, we celebrated with 12 children and 19 younger members at our family Christmas meal, and we now have six families actively involved—a remarkable transformation.

Our statistics reveal a strong presence of seniors through the memory café and choir, as well as younger members in their 50s and above from the choir and carers group.

This growth will undoubtedly inspire our new priest to join and further our mission.

We have emerged from the challenges of COVID stronger and more committed to our communities.

Jesus calls us to be a light in the world, proclaiming peace and standing firm in our faith.

I leave you with confidence that you are stronger than when I arrived.

Hold steadfast to Christ, the rock of ages, and you will witness God's salvation in this parish.

I am grateful for the opportunity to serve as your vicar and will always remember you in my prayers.

As Jesus accompanies me on my journey, He remains with you, ensuring there is no fear but only thankfulness and love shared in Christ.

With blessings and in Christ

Revd Jacqueline Shalloe

APCM – Church Wardens report

Introduction

Our Church has been moving successfully with our mission statement and our Memory Cafe, Parent & Toddlers and Community Choir and all running very well and we all have a lovely time! We are now reaching out into the community and welcoming new people into Church.

Parish Hall and Youth Centre

Hall Hirers

We welcome our Hall Hirers: Kumon, Karate, Scottish Dancing, Brownies, Carers Group, NHS Fair, Diabetes Group, Deen Club, Jannah Club, Little Legs Dog Club, The Wembley Arts Society, Councillor Johnson and the Nursery.

We welcome all people in the community and we had our Christmas Party in the Parish Hall for the Memory Cafe and the Chameleons performing 'Cinderella' over Christmas. We have birthday, Wedding Anniversary and engagement parties, funeral wakes, and different celebrations. We welcome all.

Grounds

The clearance and tidy up of the grounds added to numerous people coming to look at the garden. It is wonderful to have the Peace Garden restored as numerous people come and sit on the benches and enjoy our beautiful garden. Our thanks go to David King for clearing it so well. We have discovered beautiful plants and shrubs buried beneath the brambles! It has shown us that the PCC need to allocate money in order to upkeep our beautiful grounds as many people have enjoyed coming and sitting in the garden. The nursery often take the children to the Peace Garden and they love looking at nature! They have planted pansies just outside the nursery and we are discussing creating a sensory garden.

Work done with the expenditure.

- Regular bin collections twice weekly.
- Dumphy's Boilers came and serviced the boilers in the Church, Meeting Room, Vestry and Vestry Office, and the Youth Centre.

We now have gas safety certificates valid for 12 months.

- Brent Pest Control has visited the grounds and inspected the halls every 8 weeks this year and reported there to be no sign of any rodents or pests.
- The Church Lightning Conductor Test was completed.
- B.T Broadband was renewed and the updated . We have wi- fi in the Church and Parish Hall.
- Pat Testing and fire-extinguishers were inspected with PHS Compliance.

Gutters were cleared by Fitzgerald in February.

The Church organ was tuned by BC Sheppard & Sons.

The flat roof over the Lady Chapel was repaired and a new flat roof was put on by Sullivan Builders. They also painted the Vestry, Meeting Room and Office.

David King cleans both halls three hours weekly and he does a marvellous job!

Church celebrations and Mission outreach

Homes of promise

Soulla Kwong our PCC member has been supporting the homes of promise for a long time. She held a fund-raising funday event for the Homes of Promise in Uganda. It was a great success and everyone enjoyed it. We also ran our Spring and Christmas Fairs which were a great success with afternoon tea, face-painting, bric-a-brac, jams and preserves and books. Our thanks go to all our wonderful volunteers to ran the stalls, cleared up and helped set up and clear away. Special thanks go to our young people who did an amazing job setting up and clearing up at the end. We are so blessed to have such wonderful young people!

Special Services in our Parish

Church services:

We had a lovely service to celebrate our dear Josie's 101st birthday! She is loved by everyone and prays for people three times a day. People ask her to pray for the sick, people who have problems, and loved ones and she is more than happy to do so. She has contributed so much to our Church, doing the linen, running the luncheon club, cleaning and helping with the children reading bible stories to them. She has such a wonderful listening ear and always has the best advice. We thank God for her!

Memory café service:

Our Memory Cafe is always a lovely afternoon enjoyed by all! We have tea, wordsearch, quizzes, singing and bingo! We always end with a prayer and always have wonderful chats! Our thanks go to Marilyn who always plays the piano so beautifully, Shelley and her team of helpers and Debbie. Revd. Jacqueline, Irene and Tracey all received a certicate from the mayor of Brent thanking them for their services at the Memory Cafe. Tracey has sung at numerous events and Memory Cafes even singing with Shaun Wallace one of the Chasers!

Parent baby and toddler Group

We had Daniel's Den running our Parent & Toddler group which was wonderful but after much consideration decided we could run our own Ascension Parent & Toddlers Group. The Archdeacon kindly donated some money for ride-on cars and the diggers are especially popular as the children collect bricks and drive them round the hall! The numbers have been small but the children and parents that come really enjoy the morning. We chat and play and have hula hoop races at the end which the parents and grand-parents love! We all have a wonderful time and the group is growing.

Service for all souls. This is a service when we pray for our loved ones who have departed and also the former members of the congregation. We also welcome friends and past families who travel to come and remember their loved ones. Tracey sang a solo and the organist (Ian Shaw) played beautiful organ solos.

Remembrance service

This is always a very moving service where we sing traditional hymns and play the last post on the trumpet. The Church looked beautiful with red poppy displays on the altar and around the Church. Our thanks go to Irene who did a marvellous job decorating the Church and providing beautiful flower arrangements.

Service of Nine Lessons and Carols:

Our nine lessons and carols were led by Ian Shaw at the organ and we sang congregational hymns and choral items. The music was heavenly and Tracey sang all the descants! We also had Laure playing her violin and it was magnificent! The children joined us in the choir loft and we all had a wonderful time!

Normal Services

We continue to have two communion services each week:

Sundays at 10:00 am Family Service

Wednesday 10:00 am said Eucharist

We thank Revd. Jacqueline for her vision for our Church and for opening doors and enabling work to happen. We have wonderful sessions with our Memory Cafe, Parent & Toddlers and our new Community Choir. We have had wonderful prayer sessions in Church for the community and for anyone who wants to pray. We would like to thank our wonderful congregation for their support, hard work, and huge team effort.

'Love one another as I have loved you'

May we continue to strive to show God's love both in Church and in the community.

Tracey and Mabel (Church-Wardens)



Kenbrook Nursing Home 2024

Tracey regularly visits the care home and takes her pupils there to perform concerts throughout the year. The residents love hearing and seeing the children sing and they chat with them afterwards. Tracey sings there and visits regularly performing World War 2 songs, Opera, Classical and Musical Theatre for different occasions. She and Revd. Jacqueline went to do a service for Valentine's Day and the residents always enjoy receiving communion. We were very sad to lose our dear Mavis Hazell who attended the Ascension for many years. She passed away surrounded by love at Kenbrook. Mavis and Daisy visited the memory cafe earlier in the year (brought by Kenbrook staff) and they thoroughly enjoyed coming back to Church and joining in with the singing as well as seeing congregation members. We would like to thank Ray, Jean and Sheila for visiting Kenbrook, helping with services and visiting residents.

Flower Report 2024

We have wonderful flower ladies arranging beautiful flowers for special occasions and for the regular Church services. Irene, Sharon, Anthea, Tracey, Tina and Soulla have all done wonderful displays and we always have fun and a chat whilst arranging them! We would like to thank Mike for doing the flower rota too and for mowing the lawn for free for many years. We thank David too who has taken over when Mike could no longer do it. We prepare flower displays all year round and do special displays for Remembrance Day, Christmas, Easter, Baptisms and funerals. We also do special anniversaries. If you would like to join our wonderful team please contact Tracey or Soulla and you would be very welcome!

Community Choir – Songs of Joy Choir

The Community Choir meets weekly, on a Thursday 1.45pm- 3.15pm, in the Church at the Ascension.

Linked to Community Action on Dementia Brent and Ashford Place, it provides a safe space and environment for people to sing together.

Working on the principle that singing is a powerful resource which enhances wellbeing for people with dementia / memory issues, it can be a tool which reduce anxiety, increases relaxation and good communication.

The Community Choir members have formed into a sociable caring group.

The Community Choir have been in demand and have made several performances in the area, including at the Ascension and at a local Fire Station.

Carers Forum

The Carers Forum meets monthly at the Ascension. Linked to Ashford Place, it provides a safe environment for carers to come together as a group. It also enables attendees to get advice and information from Ashford Place representatives and arranged visiting speakers.

Ashford Place have also arranged specialist information which are open to all such as a talk by a Solicitor on becoming a Power of Attorney and health and wellbeing sessions from doctors.

It is a privilege to work with Ashford Place, their commitment to providing a good experience to nurture wellbeing, is admired.

Nicola Kent

MISSION

As in previous years the Church of the Ascension has once again held a fundraising event towards the end of July 2024 to raise funds for Homes of Promise Uganda. This charity was started by Jane Davidson (ex vice president of Mother's Union London Diocese) in 2013. A boys home was set up in Garuga and is registered to receive street children who are sent to school (most of them are in boarding school) and the older boys receive vocational training of their choosing which once they complete they are helped to find work and settle independently. The charity also works with social workers to unite the boys back with their families once they are located. For more details on the work of this charity you can find the weekly letters sent from Uganda on: www.hopuganda.org

We shall fundraise for Homes of Promise Uganda again this year on Saturday 26 July.

Soulla Kwong

working with the Church paid or voluntarily.

Safeguarding Report for APCM 2024-2025

Training has continued to be on the agenda & the Ascension and with another year approaching, we will review training required again, training has to be renewed every three years.

Who gets what training:

Clergy & Licenced Lay Ministry: Basic Awareness, Foundation, Leadership.

Parish Workers with children / Vulnerable adults (paid or voluntary)
Basic Awareness, Foundation.

Leaders / Supervisors of work with children / vulnerable adults:
Basic Awareness, Foundation, Leadership.

Parish Safeguarding Officer: Basic Awareness, Foundation, Leadership.

Church Operations Manager: Basic Awareness, Foundation

Churchwardens: Basic Awareness, Foundation, Leadership.

PCC members: Basic Awareness, Foundation.

DBS – Disclosure Baring Service checks. A Church DBS are required by:

- Churchwardens
- Safeguarding Officers,
- PCC members,
- anyone working with children or Vulnerable adults – whether it be paid or voluntary.
- It is also part of the Safe Recruitment process for people –

This year we participated in the Diocese 'Safeguarding Sunday' which was an opportunity for congregations to learn about Safeguarding.

The Ascension has an online portal for Safeguarding, where progress made at the Church and also with the 5 Safeguarding Standards (see below) can be logged:

- Culture, Leadership & Capacity
- Prevention
- Recognising, Assessing, & Managing Risk
- Victims & Survivors
- Learning, Supervision & Support

Policies & Procedures which the PCC have introduced / revised:

- the Safeguarding Policy,
- the Promoting a Safer Church Statement,
- the Data Protection Policy
- Procedure for electronic communication and use of social media.

The Willesden Episcopal Area thanked Safeguarding Officers for the work done by holding a Celebration Event. Attended by Bishop Lusa, Archdeacon Catherine, Both Harrow & Brent Area Deans as well as the Area Safeguarding Advisor, we enjoyed live music, food (including cake) and catch up, with each of us each receiving a signed acknowledgement certificate with appropriate Biblical verses, presented to each of us by the Bishop.

"Everyday God thinks of you" Psalm 139:17

Nicola Kent – Safeguarding Officer.

Deanery Synod Report to APCM 2025

The Deanery Synod have met in a variety of different Churches throughout the year ... from St Michaels & All Angels, Stonebridge to All Souls Harlesden & St John the Evangelist, Wembley.

- We have heard about Brent Council's response to Climate Action in Brent, & how Churches can act responsibly.
- We were fortunate to receive a Biblical reflection on Safeguarding by the Diocesan Safeguarding Advisor for the Willesden Episcopal Area, who spoke on how to make our Churches safe spaces for all.
- The Deanery Synod have considered what God is saying to us as individuals, to the Church we belong to and the Church at large.
- In the second deanery roadshow, together we and participated "using the ignition practice of examen" with Bishop Lusa, Archdeacon Catherine, The Area Director of Ministry Andrew and the Director of Mission, Christopher

It has been an interesting year

Nicola Kent

Deanery Synod Representative

PAROCHIAL CHURCH COUNCIL OF THE CHURCH OF THE ASCENSION, WEMBLEY PARK

**Independent examiner's report to the Parochial Church Council
of the Church of the Ascension Wembley Park**

I report on the financial statements for the year ended 31st December 2024, which are set out on the attached pages.

Respective responsibilities of Parochial Church Council and examiner

The members of the PCC are responsible for the preparation of the accounts. The PCC considers that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Revd David M Green FCA
Gowers Limited
The Old School House
Bridge Road
Hunton Bridge
Kings Langley
Herts. WD4 8SZ

Date: 14th April 2025

Treasurers' Report

Reserves Policy

The PCC policy is to maintain reserves for future expenses related to parish operations and maintenance of church structures, including all buildings and grounds. It is our policy to invest funds with the Church of England's Central Board of Finance (CBF) where possible.

As of 31 December 2024, total reserves balance was £25,291 (last year £35,422). This includes £12,544 (last year £23,317) in trust fund income (code 6515) shown on page 2 of 7 of the financial statements. The decrease is due to transferring -£25,000 to general funds for roof repairs, despite adding £14,227 of income and interest during the year.

Financial Review

2024 has been a notable year in several aspects. We focused on activities to increase our Halls letting income, support our church community, manage and maintain our church fabric and facilities, and explore ways to control our expenditure.

Results have varied in these areas. 2024 saw improvements in Halls letting income, more than mitigating the reduction in Gift Aid giving due to a reduced congregation. However, there was an increase in operational expenses, outstripping operational income, primarily driven by high energy costs, and 2024 saw a huge investment in our church fabric with repairs to the flat roofs around the meeting room and other areas of the church. These led to an overall net deficit in the church's year-end financials.

Our Memory Café community contributed over one thousand pounds to its mission, and we renegotiated a medium-term contract with our resident nursery school through the efforts of our vicar, Jacqueline Shalloe, in the last quarter of the year, which should enhance financials in 2025.

Ogilvie Bookkeeping Services continued to provide bookkeeping support, and we thank them for their assistance.

David Gowers, our independent examiners for the past three years, will leave after the 2024 examination period due to internal restructuring of their activities. We extend our thanks to David Gowers for their services over the past years.

Examining the accounts attached - page 1 of 7 (Sofa Separate Designated) summary, total income for the year, taking all receipts regardless of designation into account, stand at £98,640 (2023, £90,759) an increase of £7,881 year on year.

This rise is mainly due to increase in Other trading activities (£18,570, mostly Hall rentals) and increase in Investments (£6,079). However, Donations and legacies decreased by -£16,523, due to drops in Planned Giving (-£9,044), Loose plate collections (-£2,578), Gift Aid Tax recoverable (-£3,483, as Gift Aid tax was not claimed in 2024), and Donations appeals, etc (-£1,419).

Focusing on the "General" column of the accounts (page 3 of 7), total income is £81,307 (2023: £79,431), an increase of £1,876. This rise is mainly due to Halls letting income (codes 1230/1240/1245/1247 & 1248) totalling £62,863 (2023: £43,218), up by £19,645 year on year, driven by Parish Hall and Youth Centre lets increases of £18,799 and £847, respectively. This increase counteracts a significant drop in Donations and legacies of -£16,523, caused by a decline in congregation contributions.

As in previous years, our reliance on income from hall rentals to cover the day-to-day operating costs of the Parish continues. Unfortunately, for 2024, the revenue from hall rentals, combined with Church receipts, was insufficient to fully fund the Parish's expenditures, excluding major roof repairs. This is evident in the "General" (Unrestricted) funds column of the accounts on page 1 of 7, where the total combined income from the Church and Halls was £81,307 (2023: £79,431). When compared to the total expenditure on the same basis, £86,008 (2023: £73,443), it results in a deficit of -£4,701 for the year (2023: was an excess of income of £5,988). In 2024, COTA experienced the full impact of rising energy prices due to the expiration of a three-year fixed-term energy contract, which had been entered into prior to the energy crisis, late in the fourth quarter of the previous year. This fuelled the deficit. In addition, COTA undertook a roof repairs project at the cost of £30,135. Including the roof repairs, the deficit for 2024 rises to -£34,836.

To clarify the reserves and capital assets included in the following financial statements, The PCC has a Trust Fund invested in CBF Global Equity Fund Shares, under a Deed of Trust with the Diocesan Board as Custodian Trustees. Previously, the funds were invested in M&G Charifund, but a review by the LDF and the Investment Guidance Group found that M&G Charifund did not comply with the Church of England's Ethical Investment Policy. Consequently, the LDF could not hold M&G units. In June 2024, the PCC passed a resolution to invest the Trust Fund in CBF Global Equity Fund Shares, which align better with the church's values and mission regarding sustainability and environmental measures.

The current Trust Fund figures, and movement, (in summary) are: -

Market Value at	Units/Shares	27.04.1988	31.12.2023	31.12.2024
M&G Chari Fund Units (15,985)	15,985.00	£ 80,000	£ 229,383	£ 241,916
Disposal (23.03.2024) to PCC	- 1,036.77	-£ 5,189		-£ 15,000
Disposal (12.09.2024)	- 14,948.23	-£ 74,811		-£ 226,916
		27.09.2024		
CBF Global Equity Fund Shares	71,229.41	£ 226,916		£ 229,031
	Deposit Account at CBF		£ 13,561	£ 23,317
	Plus, income from Charifund		£ 9,191	£ 14,721
	Plus, interest		£ 565	£ 867
	Less grant to PCC			-£ 25,000
	Balance held on deposit		£ 23,317	£ 13,905
Total values			£ 252,700	£ 242,936

Investments in unit trusts and shares are influenced by stock market movements and can fluctuate in value. This year, the capital value of our Chari Fund units and Global Equity Fund shares has increased by £14,648 compared to 2023. This represents an increase in capital of 6.4%. Additionally, £15,588 of income (and interest) was generated during the year, contributing to the balance of income held on deposit at the beginning of the year. However, units to the value of -£15,000 were sold to help fund repairs to the church flat roof during the year.

Church Hall buildings valuation

Current Charity commission instructions require that we annotate our accounts with Church Halls buildings valuation. As such the PCC maintain the revised valuation of the Church Halls, in 2021, by EIG Insurance of £2,960,000 (2020, the Hall buildings' valuation was set at £1,747,011). These valuations are set out on page 2 of 7, Balance sheet detailed, and page 6 of 7, Fund movement summary, on the attached financial statements.

The year(s) ahead – 2025 and beyond

The Parish Church Council (PCC) anticipates that 2025 will usher in an improved future for the Church and its financial health. It aims to continue expanding our congregation, contributing more significantly to the common fund, and achieving normalcy within our church community.

As we strive to maintain a stable yet vibrant financial posture, it is prudent to exercise caution, considering the substantial costs already incurred. It remains critical to persist in growing our congregation and enhancing outreach efforts within the community to prepare for the challenges that 2025 may present.

Furthermore, given the demographic shift in our church community, where legacy parishioners—and their considerable contributions—are being succeeded by newer, younger members with numerous commitments, we must be ready in 2025 to leverage alternative income sources to mitigate any gaps introduced by this change. To that end, attention should be directed towards managing and maximizing net income through various avenues.

We must pursue initiatives to improve the frequency of one-off lets, implementing a rate card aligned with market rates as guided by the Diocese Financial Advisor (FA). Additionally, exploring ways to generate more revenue from church activities and accelerating other fundraising efforts are essential strategies. This includes leveraging local grants opportunities.

It is also crucial to continue conducting thorough reviews of our cost base and implementing efficiencies where feasible to streamline and align costs with changing revenue profiles. This approach will help contain or enhance our net cash position. Measures have already been taken, such as fixing electricity prices, by contract, for the next three years, effective October 2025, to safeguard against future price hikes.

Parishioners should once again challenge themselves this year to increase regular giving. Reducing reliance on planned giving envelopes and fully embracing the Church of England Parish Giving Scheme will ensure donations and regular contributions are gift-aided, thereby maximizing the benefits offered by this scheme. We must execute all measures that enhance our financial posture throughout 2025 and beyond.

We should continue our commitment to review stewardship on an annual basis.

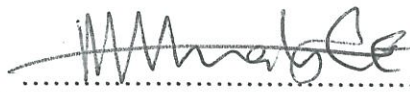
The following accounts have been prepared on a Receipts and Payments basis, and I present it to the APCM.

Mary-Ann Chukwuenyem – Treasurer

These accounts were presented and approved by a meeting of the PCC convened on April 10, 2025, and signed on their behalf by



Mrs Mary-Ann Chukwuenyem (Interim Chair)



Mabel Muwonge (Secretary & Church warden)

Church of the Ascension Wembley
Sofa Separate Designated
For the period from 01 January 2024 to 31 December 2024

	Unrestricted funds	Designated funds	Restricted funds	Total funds	Prior year total funds
Receipts					
Donations and legacies	15,112	-	-	15,112	31,635
Income from charitable activities	1,812	-	1,102	2,915	3,161
Other trading activities	64,383	-	-	64,383	45,813
Investments	-	16,200	31	16,230	10,151
Total income	81,307	16,200	1,133	98,640	90,759
Payments					
Raising funds	147	-	-	147	582
Expenditure on charitable activities	115,996	-	56	116,052	73,529
Total expenditure	116,143	-	56	116,199	74,111
Net income / (expenditure) resources before transfer	(34,836)	16,200	1,077	(17,559)	16,648
Transfers:					
Gross transfers between funds - in	41,348	-	1,348	42,697	-
Gross transfers between funds - out	(1,348)	(40,000)	(1,348)	(42,697)	-
Other recognised gains / losses					
Gains/losses on investment assets	-	14,648	-	14,648	(5,520)
Gains on revaluation, fixed assets, charity's own use	-	-	-	-	-
Net movement in funds	5,164	(9,152)	1,077	(2,911)	11,128
Reconciliation of funds					
Total funds brought forward	(5,507)	276,119	2,975,231	3,245,843	3,234,715
Total funds carried forward	(343)	266,966	2,976,308	3,242,932	3,245,843
Represented by					
Unrestricted					
General Fund	(343)	-	-	(343)	(5,507)
Designated					
Designated	-	11,891	-	11,891	11,891
Fabric Fund	-	6,188	-	6,188	5,876
Inspection	-	1,164	-	1,164	1,164
Parish Hall Reserve	-	238	-	238	226
Project Fund	-	2,398	-	2,398	2,218
Trust Fund	-	242,935	-	242,935	252,700
Youth Centre Reserve	-	2,152	-	2,152	2,044
Restricted					
Bequests	-	-	607	607	576
Flower Fund	-	-	47	47	47
Hall Fixed Asset	-	-	2,960,000	2,960,000	2,960,000
Memory Cafe	-	-	1,529	1,529	482
Retention	-	-	14,126	14,126	14,126

There may be minor discrepancies in the totals if the pence are not being shown

Church of the Ascension Wembley

Balance Sheet detailed

	As at 31/12/2024	As at 31/12/2023
Fixed assets		
6430: Hall	2,960,000	2,960,000
6435: M&G Trust Fund	-	229,383
6440: CBF Global Equity	229,031	-
Total Fixed assets	3,189,031	3,189,383
Current assets		
6501: Bank current account	28,339	21,039
6510: CCLA (CBF) Fabric Fund	6,188	5,876
6511: CCLA (CBF) Youth Centre Reserve	2,152	2,044
6512: CCLA (CBF) Parish Hall Reserve	238	226
6513: CCLA (CBF) COTA Deposit	3,562	3,383
6514: CCLA (CBF) Bequests & Donations	607	576
6515: CCLA (CBF) Trust Fund	12,544	23,317
6590: Cash in hand	271	-
Total Current assets	53,901	56,460
Liabilities		
6601: Loans received	-	-
6602: Uncleared Cheques	-	-
Total Liabilities	-	-
Net Asset surplus (deficit)	3,242,932	3,245,843
Reserves		
Excess/(deficit) to date	(17,559)	16,648
Z01: Starting balances	3,245,843	3,234,715
Z02: Gains/(losses) on investment assets	14,648	(5,520)
Total Reserves	3,242,932	3,245,843

Represented by Funds

General (Unrestricted)	(343)	(5,507)
Designated	266,966	276,119
Restricted	2,976,308	2,975,231
Total	3,242,932	3,245,843

Church of the Ascension Wembley

Analysis of income and expenditure Selected period: 01 January 2024 to 31 December 2024

	General	Designated	Restricted	This year	Total Last year
Receipts					
Donations and legacies					
0101 - Gift Aid - Bank	6,571	-	-	6,571	18,766
0102 - PGS Giving	4,040	-	-	4,040	-
0110 - Gift Aid - Envelopes	630	-	-	630	1,455
0201 - Other planned giving	65	-	-	65	129
0301 - Loose plate collections	1,412	-	-	1,412	3,990
0410 - Giving through church boxes	30	-	-	30	10
0501 - One-off Gift Aid gifts	328	-	-	328	-
0550 - Donations appeals etc	1,012	-	-	1,012	2,817
0601 - Tax recoverable on Gift Aid	-	-	-	-	4,468
0602 - Tax recovered on PGS giving	985	-	-	985	-
0901 - Other funds generated	38	-	-	38	-
Donations and legacies Totals	15,112	-	-	15,112	31,635
Income from charitable activities					
0305 - Sumup donations	651	-	-	651	1,232
0555 - Special Donations	-	-	-	-	649
0560 - Memory Café donations	-	-	1,102	1,102	1,030
1101 - Fees for weddings and funerals	1,162	-	-	1,162	250
Income from charitable activities Totals	1,812	-	1,102	2,915	3,161
Other trading activities					
0910 - Fundraising	1,520	-	-	1,520	2,595
1230 - Church hall lettings - Occasional	9,650	-	-	9,650	9,288
1240 - Church hall lettings - Regular	19,361	-	-	19,361	9,444
1245 - Youth Centre lettings occasional	3,177	-	-	3,177	3,701
1247 - Youth Centre lettings Regular	22,155	-	-	22,155	20,785
1248 - Office rent	8,520	-	-	8,520	-
Other trading activities Totals	64,383	-	-	64,383	45,813
Investments					
1001 - Dividends	-	14,721	-	14,721	9,191
1020 - Bank and building society interest	-	1,479	31	1,509	940
1030 - Rent from lands or buildings	-	-	-	-	19
Investments Totals	-	16,200	31	16,230	10,151
Receipts Grand totals	81,307	16,200	1,133	98,640	90,759
Payments					
Raising funds					
1701 - Fees paid to fund raisers	-	-	-	-	522

	General	Designated	Restricted	This year	Total Last year
1720 - Costs of stewardship	64	-	-	64	60
1730 - Costs of fetes & other events	83	-	-	83	-
Raising funds Totals	147	-	-	147	582
Expenditure on charitable activities					
1801 - Giving Charities	90	-	-	90	-
1830 - Donations from special collections	-	-	-	-	204
1901 - Common Fund	30,000	-	-	30,000	25,004
2101 - Working expenses of incumbent	49	-	-	49	392
2140 - Water rates - vicarage	736	-	-	736	-
2150 - Vicar's telephone	961	-	-	961	805
2170 - Education	-	-	-	-	24
2201 - Parish training and mission	972	-	-	972	12
2205 - Youth and Children's work	685	-	-	685	-
2210 - Memory café expenses	-	-	56	56	547
2301 - Church running - insurance	4,266	-	-	4,266	4,751
2310 - Church office - telephone	152	-	-	152	263
2320 - Organ / piano tuning	294	-	-	294	-
2321 - Organist	2,590	-	-	2,590	2,870
2330 - Church maintenance	3,466	-	-	3,466	2,153
2331 - Cleaning	-	-	-	-	68
2332 - Cleaning Materials Church	96	-	-	96	106
2340 - Upkeep of services	1,570	-	-	1,570	6,443
2350 - Upkeep of churchyard	1,027	-	-	1,027	576
2360 - Administration	1,228	-	-	1,228	418
2362 - Photocopier/printing costs	2,943	-	-	2,943	580
2365 - Bookkeeper	2,292	-	-	2,292	2,708
2370 - Visiting speakers / locums	192	-	-	192	88
2401 - Church running - electric	4,321	-	-	4,321	945
2410 - Church running - gas	4,296	-	-	4,296	3,383
2420 - Church running - water	245	-	-	245	1,085
2520 - Hall running - Cleaner wages	870	-	-	870	745
2522 - Hall Running - cleaning materials	109	-	-	109	115
2530 - Hall running - electricity	1,806	-	-	1,806	757
2540 - Hall running - gas	3,417	-	-	3,417	1,483
2550 - Hall running - insurance	1,219	-	-	1,219	1,068
2560 - Hall running - maintenance	2,450	-	-	2,450	2,479
2562 - Hall running - Performing rights	-	-	-	-	44
2570 - Hall running - telephone & administration	-	-	-	-	1,112
2580 - Hall running - water	1,583	-	-	1,583	1,833
2590 - Hall running - Waste Collection	2,081	-	-	2,081	1,621
2591 - Hall running - Sundries	-	-	-	-	10
2601 - Youth Centre Running - Electricity	959	-	-	959	767
2610 - Youth Centre Running - Gas	2,278	-	-	2,278	1,011
2620 - Youth Centre Running - Cleaner wages	960	-	-	960	745
2630 - Youth Centre Running - Administration	-	-	-	-	630
2640 - Youth Centre Running - Water	1,055	-	-	1,055	1,222
2650 - Youth Centre Running - Cleaning Materials	13	-	-	13	49
2660 - Youth Centre Running - Waste collection	1,388	-	-	1,388	1,353
2670 - Youth Centre Running - Insurance	610	-	-	610	583
2680 - Youth Centre Running - Maintenance	2,067	-	-	2,067	2,010
2699 - Governance costs examination/audit fee	524	-	-	524	468

	General	Designated	Restricted	This year	Total Last year
2701 - Church major repairs - structure	30,135	-	-	30,135	-
Expenditure on charitable activities Totals	115,996	-	56	116,052	73,529
Payments Grand totals	116,143	-	56	116,199	74,111

Church of the Ascension Wembley

Fund movement summary

Selected period: 01 January 2024 to 31 December 2024

Fund	Fund balances brought forward	Incoming Resources	Outgoing Resources	Transfers	Gains and Losses	Journal Entries	Fund balances Carried forward
Bequests							
Restricted	576	31	-	-	-	-	607
Sub-totals	576	31	-	-	-	-	607
Designated							
Designated	11,891	-	-	-	-	-	11,891
Sub-totals	11,891	-	-	-	-	-	11,891
Fabric							
Designated	5,876	312	-	-	-	-	6,188
Sub-totals	5,876	312	-	-	-	-	6,188
Flowers							
Restricted	47	-	-	-	-	-	47
Sub-totals	47	-	-	-	-	-	47
Hall							
Restricted	2,960,000	-	-	-	-	-	2,960,000
Sub-totals	2,960,000	-	-	-	-	-	2,960,000
Hall Reserve							
Designated	226	12	-	-	-	-	238
Sub-totals	226	12	-	-	-	-	238
Inspection							
Designated	1,164	-	-	-	-	-	1,164
Sub-totals	1,164	-	-	-	-	-	1,164
Memory							

Fund	Fund balances brought forward	Incoming Resources	Outgoing Resources	Transfers	Gains and Losses	Journal Entries	Fund balances Carried forward
Restricted	482	1,102	56	-	-	-	1,529
Sub-totals	482	1,102	56	-	-	-	1,529
Project							
Designated	2,218	180	-	-	-	-	2,398
Sub-totals	2,218	180	-	-	-	-	2,398
Retention							
Restricted	14,126	-	-	-	-	-	14,126
Sub-totals	14,126	-	-	-	-	-	14,126
Trust							
Designated	252,700	15,588	-	(40,000)	14,648	-	242,935
Sub-totals	252,700	15,588	-	(40,000)	14,648	-	242,935
Youth Centre							
Designated	2,044	108	-	-	-	-	2,152
Sub-totals	2,044	108	-	-	-	-	2,152
General							
Unrestricted	(5,507)	81,307	116,143	40,000	-	-	(343)
Sub-totals	(5,507)	81,307	116,143	40,000	-	-	(343)
Totals	3,245,843	98,640	116,199	-	14,648	-	3,242,932

CT2106A: Ascension Wembley: Parish Trust CB1008116 (G), CB3010342 (D)
Schedule of Investments and Income 2024
Year ended 31st December 2024

	Holding 01/01/2024	Book Value 01/01/2024 £	Market Value 01/01/2024 £	Date	Additions Quantity	Cost £	Date	Disposals Quantity	Proceeds £	Profit (Loss) £	Holding 31/12/2024	Book Value 31/12/2024 £	Market Value 31/12/2024 £	Date	Gross Income £
Non-Permanent Endowment Capital															
CBF Global Equity Fund Shares				27/09/2024	71,229.41	226,915.52					71,229.41	226,915.52	229,031.04	29/11/2024	1,360.48
M & G Charifund Income Units	15,985.00	80,000.00	229,383.15				22/03/2024 12/09/2024	1,036.77 14,948.23	15,000.00 226,915.52	9,811.29 152,104.23				29/02/2024 31/05/2024 30/08/2024	2,157.98 3,662.31 3,064.39
TOTAL: Non-Permanent Endowment Capital		80,000.00	229,383.15			226,915.52			241,915.52	161,915.52		226,915.52	229,031.04		10,245.16
Accumulated Income															
Central Board of Finance Deposit Fund Pounds	23,316.75	23,316.75	23,316.75	02/01/2024 21/02/2024 29/02/2024 03/04/2024 31/05/2024 02/07/2024 30/08/2024 02/10/2024	312.69 4,475.80 2,157.98 337.35 3,662.31 85.80 3,064.39 130.81	312.69 4,475.80 2,157.98 337.35 3,662.31 85.80 3,064.39 130.81	25/03/2024	25,000.00	25,000.00		12,543.88	12,543.88	12,543.88	03/04/2024 02/07/2024 02/10/2024 31/12/2024	337.35 85.80 130.81 149.00
TOTAL: Accumulated Income		23,316.75	23,316.75			14,227.13			25,000.00			12,543.88	12,543.88		702.96
TOTAL:		103,316.75	252,699.90			241,142.65			266,915.52	161,915.52		239,459.40	241,574.92		10,948.12