

Part 1 - Annual report of the Parochial Church Council for the year ended 31st December 2020

Aims and Purposes

Our mission statement is:

“to be the visible presence of God’s love in Jesus by deepening our relationship with Him, each other and our community”

Objectives and Activities

The Church of the Ascension PCC has the responsibility of cooperating with the incumbent, the Revd. Preb. Olwen Field, in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the Church and Halls and the whole church site.

Achievements and Performance

- **Electoral Roll and Church Attendance**

The electoral roll was revised making a total of 90

The average weekly attendance, counted during October, was 21 adults, and 2 under 17s, but this number is particularly low due to the restrictions imposed by the Coronavirus including people having to shield.

- **Brent Deanery Synod**

Our PCC representatives are Mrs Maureen Cooke and Mrs Bindu Trivedi. The Synod was only able to meet twice in 2020 instead of the usual three times. The date of the second planned meeting was moved so many times it became the September meeting and due to further lockdowns it was not possible to fit in a third meeting.

The February meeting was held at Christ Church Brondesbury and focussed on Safeguarding as well as celebrating the Eucharist together. It was a well attended meeting and as it was expected to be the end of the triennium we gave thanks for those who had served on the Synod for that period. However this soon proved to be premature.

At the September meeting which was held at St Matthew’s Willesden we enjoyed a presentation from Jonathan Mann, who is the Relationship Manager for London and the South East at The Children’s Society. Jonathan was really engaging and he talked about the new ways he was having to find to keep in touch with the vulnerable young people during the pandemic when they couldn’t meet up as easily. The meeting was very well attended and many people said it was the first time they had been in a church building since March. This was followed by a general discussion on how different churches were adapting to holding services during the pandemic.

Ecumenical Relationships - Churches Together

Our parish representative is Rosemary Sheldrick.

On the 19th January 2020 the Church of the Ascension hosted the Service for the Week of Prayer for Christian Unity. The service was well attended and members from most of the Churches in the group gave a resume of what had been happening during the year. Refreshments followed with lively chatter.

We had a meeting on the 12th February where it was decided The Ascension would not host the United Service in 2021 as we had been the host for two years.

It was also agreed to change the time of the Walk for Witness on Good Friday to 10.45am but sadly this did not take place due to the Pandemic.

Review of the Year

2020 was an unusual and somewhat difficult year for us all with the Coronavirus affecting much of what we were able to do. The PCC met nine times in total, twice at the vicarage before we went into lockdown, twice when we were not able to have a full meeting because some members were shielding, then three times when we were able to have the meeting in church but socially distanced and finally two meetings on Zoom. The average attendance was 69%. In addition to these meetings sub committees and working parties met in between and reported back to the full PCC.

At the beginning of the year we had our usual services with the organ, choir and Young Church on a Sunday morning with healing and anointing on the 3rd Sunday of each month, as well as Mother's Union meetings, our Prayer Circle, Silent prayer and Lent group and our Brownies and Guides. In January we hosted the ecumenical service for Churches Together during the week of Prayer for Christian Unity. When we went into lockdown and could no longer hold services in church, Olwen, with Tim Woolford's expert help, was able to record a weekly short homily which went out on YouTube and was much appreciated by those who were able to watch it. When we were able to open the church again we resumed our Sunday and Wednesday services with social distancing and sadly without any singing and without the organ. We would like to thank our churchwardens, Nicola and Irene, for all they have done to make the church as safe as possible adhering to government guidelines during the epidemic. Our Confirmation service, originally planned for July, was moved to September and then moved again to January 2021.

Our APCM which was going to be held on the 26th April had to be deferred until the 26th July. In the intervening time, at the end of June, Olwen was unexpectedly taken ill but happily felt recovered enough to Chair the APCM. At this meeting we were pleased to welcome back to the PCC Sheila Coules and myself, Jean Hailes. We would like to express our thanks to Anthea Revans who has decided to stand down as PCC Secretary after around 20 years, with a few gaps, of dedicated work and we are pleased to say she will continue to serve as a member of the PCC.

In the early part of the year, Olwen together with a small team of people, made regular visits to three of our local care homes, Birchwood, Kenbrook and Preston Lodge, to take services and give communion. Our pastoral assistants, Anthea Revans, Nicola Kent and Sheila Coules, together with other members of our church, have been keeping in contact with members of our congregation throughout the time the church has been closed or only partly open.

At the end of September Olwen retired and moved to Suffolk. Not wanting to leave us without a vicar during the pandemic, she considered delaying her retirement but her bout of ill health made her realise that the right decision was to retire as planned. We were delighted to have Bishop Pete with us on the 27th September for Olwen's final service. She is now settled in her new home and enjoying retirement. We would like to express our thanks to Olwen for all she did here at the Ascension in her eight years ministry with us especially for her pastoral care which many of us benefitted from.

Nicola has done an excellent job in getting clergy to cover our services during the interregnum and we thank Rev'd Helen Askwith (St Augustines), Rev'd Jason Rendell (St Andrews), Rev'd Sheenagh Burrell, Rev'd Dave Byrne (Chaplain at NPH), Rev'd Mark Arnold (Pinner Parish church), Rev'd Alison Christian, Rev'd Paul Hullyer (Pinner Parish church) and our Archdeacon Ven. Catherine Pickford, for all their help and support during this time. Thank you also to Nicola and Sheila for covering services when clergy were not available.

Our social events were unfortunately curtailed but we were able to have our annual lunch at the Preston on New Year's Day, the Mother's Union annual dinner also at the Preston, and Olwen

kindly invited everyone to the vicarage for pancakes on Shrove Tuesday. The monthly lunch after the Wednesday morning service also took place in February and March, again at the Preston.

We remember fondly and keep in our prayers Keith Gerry, Ron Newell, Richard Proctor, Nita Michelmores and David Scanes who have sadly died during the year. May they rest in peace and rise in glory.

It was a busy year for the PCC in spite of lockdowns. All our meetings were led by the Chair, Olwen, or the Lay Chair, Tim. At every PCC meeting we receive a finance report, a report on the premises from the Churchwardens, reports from the various sub committees and approval of any expenditure. As well, in January we discussed repairs needed to the Nativity set (which were duly carried out), our Stewardship campaign, a Lent course and Easter services. In February we were already thinking about the May Fair. By March we were having to consider Coronavirus restrictions and how we could open the church for private prayer and we looked at the possibilities for Olwen recording a homily each week. We also had to consider the effects of hall hirers not being able to use the hall and the way that would impinge on our income. Several meetings were held to discuss this.

At the May meeting Olwen announced to the PCC that she would be retiring at the end of September and that she would tell the congregation by email or hand delivered letter. (In the end she telephoned everyone on the electoral roll individually).

In August we had the first meeting following the APCM, at which we have to elect people to positions and committees and nominate officers. We also looked at having to postpone the Confirmation for a second time and at whether we could re-open the church halls, as well as the appointment of a new Architect. The church halls were again discussed at the September meeting with particular regard to how, if we did let hirers back, we could sanitise properly between hirers. With reduced income from hall lettings we also had to look at how we would pay the outstanding Common Fund payment for 2020.

Tim took over as Lay chair from the October meeting where we discussed again the Common Fund and started to think about the Parish Profile which we needed to present to Bishop Pete before our vacancy could be advertised. We also looked at how we could have our annual memorial service and our Christingle service and keep everyone safe and within the restrictions of Coronavirus.

By November we had moved to having the PCC meeting on Zoom. We were joined by Archdeacon Catherine who gave us general information on how the process of selecting a new vicar works. And yet more discussion on the Common Fund for both 2020 and our pledge for 2021. Finally, in December we were looking at whether we could safely hold services on Christmas Eve and Christmas Day.

We are grateful to our church wardens, Nicola and Irene, and to our Lay Chair, Tim, for all they have done especially during the interregnum. Our hopes and prayers were that early in 2021 we could get back to having music and singing in our worship and to be able to see everyone in person. As well as missing our worship in church and Holy Communion we have also been missing the social contact which is so important for our congregation here at the Ascension.

We pray for God's guidance over the coming months as we anticipate getting back to some sort of normality and appointing a new vicar.

Jean Hailes – PCC Secretary

Administrative information

The Church of the Ascension is situated in The Avenue, Wembley Park (HA9 9QL). It is part of The Diocese of London within the Church of England. The correspondence address is The Vicarage, 319 Preston Road, Harrow, HA3 0QQ.

PCC members who have served from 1st January 2020

Incumbent The Revd Olwen Field Chair (from 1st January to 27th September 2020)

Churchwardens Miss Nicola Kent
 Mrs Irene Stubbs

Representatives on the Deanery Synod

Mrs Maureen Cooke
Mrs Bindu Trivedi

Elected Members

Mr Tim Woolford	Acting Chair
Mrs Anne Bignell	Joint Treasurer
Mrs Maureen Egbuche	
Mrs Anthea Revans	
Mr Michael Revans	
Miss Rosemary Sheldrick	

and from the APCM on 26 th July	
Mrs Jean Hailes	(PCC Secretary from 13 th August 2020)
Mrs Sheila Coules	

Elected Office Holder (not member of PCC)

Mrs Mary-Ann Chukwuenyem Treasurer

Structure, Governance and Management

The method of appointment of PCC members is set out in the Church Representation Rules. At the Ascension the membership of the PCC consists of the incumbent (our vicar), churchwardens, and members elected by those members of the congregation who are on the Electoral Roll of the church. All those who attend our services/members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. New members receive initial training into the workings of the PCC.

The PCC met nine times during the year with an average level of attendance of 69%. Given its wide responsibilities the PCC has a number of committees each dealing with a particular aspect of parish life. These committees, which include mission, youth, worship, pastoral care, premises and finance, are all responsible to the PCC and report back to it regularly with minutes of their decisions being received by the full PCC and discussed as necessary.

Churchwardens Fabric Report

We are able to report that the Inventory has been checked and that all listed items and ornaments of the Church are present. A new desk and two filing cabinets are in the vestry. We confirm that the terrier and log book is up to date.

Work which has been carried out includes

Church

- The periodic lightning conductor test was successfully completed in January 2020
- All Church doors have been prepared and re-oiled
- External steps and area up to the church pressure washed, steps repainted
- External hand rails up to the doorway of the Church rubbed down and repainted
- External benches have been re varnished
- Electric lights changed where necessary
- A new heating timer/programmer was fitted

Parish Hall

- The interior of the Parish Hall has been renovated
- The iron framed door next to the old Council Room has been removed and the area bricked up and redecorated
- Water leak in ceiling of toilets rectified
- A new pump was fitted to the heating system and the cooker was disconnected
- Hand sanitisers have been installed

Youth Centre

- The interior of the Youth Centre has been redecorated
- New handle fitted in toilet
- Hand sanitisers have been installed
- New padlock fitted to the door; extra bolt fitted on the inside of fire door

General

- Grounds have been maintained & donated bark spread across the gardens
- Three new external notice boards have been installed
- Garden fences treated with wood preservative
- All toilets/sinks flushed through regularly during lockdown
- Additional smoke alarms have been installed
- A chain has been fitted across the entrance of the car park to enhance security

Churchwardens Fabric Report cont.

Future issues needing consideration:

- Redecoration of water damaged areas in the Church vestry and meeting room is required
- The south side of the Church has old power wiring which in the future may require replacement

2020 has been like no other year. From March 2020, we ensured the Church & halls were safe & closed for the first lockdown. Eventually reopening, our halls were made available to three hall users with social distancing, a strict cleaning regime compliant to Covid-19 in place. We value the work of our two cleaners for maintaining the Government required standard for cleaning. We would both like to thank those who have done the vital unseen things - you know who you are.

Nicola Kent and Irene Stubbs - Churchwardens

Reserves Policy

It is the PCC's policy to maintain reserves to cover anticipated future expenses incurred in running the parish and maintaining its structures. This applies to all three buildings and grounds of the church. It is our policy to invest our funds' balances with the Central Board of Finance of the Church of England (CBF). At December 2020 total reserves were £38,876. These figures include income from the trust fund, shown in note 3 (notes page 16-7) of £7,340.

Financial Review

As expected, and predicted in my 2019 report, 2020 has been hugely impacted by the lockdown measures introduced by the UK government to contain the COVID-19 pandemic up and down the country – and, unfortunately, CotA has not been spared in this with the Church, and most revenue generating activities, being shut down for majority of the year !!

Examining the accounts attached on page 16-1, Receipts and Payments Summary, total income for the year stands at £68,034 (2019, £120,069) a decrease of some **-£52,035** year on year. This large reduction, when compared to last year, is explained by reductions in: Halls let income - **£32,757**; Regular giving **-£5,756**; Other giving **-£11,296**; May and Winter fair fundraising income - **£3,359**; Investments income **-£2,659** and Missions **-£687**, mitigated by net increase in Other receipts (mainly donations for notice boards) £4,525.

Total income under the "Unrestricted" column of the accounts, at £50,205 (2019, £92,887), is a decrease of **-£42,682** year on year. This decrease in income is driven from Halls letting income, accounts page 16-4 and 16-5, which at a combined £27,427 (2019 £60,184), is **-£32,757** worse than last year; and reduction in Church Receipts, accounts page 16-2, which at £22,778 (2019 £32,703) is **-£9,925** worse than last year. This reduction in Church Receipts is further explained, as noted in the above paragraph, by year on year decrease in Planned giving and May/Winter fair income not repeated, totalling **-£9,115**, and reductions in "unrestricted" Other giving of **-£798**.

As with prior years, our reliance on Halls letting income to meet the day to day running cost of the parish continue. Unfortunately, for 2020, fuelled by the COVID-19 impact on all activities further expanding this gap, income from lets were insufficient to fund the Parish expenditure in full. This is clear examining the "Unrestricted" column on page 16-1 of the accounts where, total combined income from Church and Halls sit at £50,205 compared to total expenditure, on same basis, of £90,286, this represents a total loss for the year of **-£40,081**.

Further, to clarify the reserves, and capital asset, included in the following financial statements, the PCC has a Trust Fund with monies invested in a Unit Trust with M&G Charifund under a Deed of Trust with the Diocesan Board as Custodian Trustees. Under the terms of the trust the monies can only be used for the benefit of the parish and the community as a whole; they cannot be used for day to day running expenses. The current figures (in summary) are:-

Market Value at	27.04.1988	31.12.2019	31.12.2020
Charifund Units (15,985.00)	£80,000.00	£265,461.30	£219,405.31
Deposit Account at CBF	£4,973.00	£25,971.28	£39,471.09
Plus income from Charifund		£13,267.57	£10,709.95
Plus interest		£232.24	£158.90
Less grant to PCC			(£43,000)
Balance held on deposit		£39,471.09	£7,339.94
Total values		£304,932.39	£226,745.25

Investments in Unit trusts are subject to Stock market movements and can go down as well as up. This year, the capital value of our Charifund units has decreased by **-£46,056** when compared

to 2019. This represent a capital implosion of some **-17%**, which is not unexpected given the COVID driven economic contraction faced by many world economies, including the UK. However, around £10,870 of income (and interest), was generated in the year and added to the balance of income held on deposit at the beginning of the year. This allowed CotA to make an income withdrawal totalling **£43,000** during the year to meet the massive shortfall (from ordinary activities) on the 2020 common fund commitment, as well fund other day to day liabilities.

Church Hall buildings valuation

Current Charity commission instructions require that we annotate our accounts Church Hall buildings valuation. As such the PCC approached EIG Insurance and the valuation received for the Church Halls is set at £1,747,011 and is included on page 16-6, Assets & Liabilities, and note 2, notes page 16-7 on the attached financial statements.

The year ahead – 2021

2021 will continue to be a hugely challenging year for CotA, as indeed all the country, due to COVID-19 and the third lockdown measures implemented by the government to contain it in the first half of 2021. Although with the advent of the vaccine we may begin to see a chink of light at the end of the tunnel and an upturn, perhaps, in the 4th quarter, it is unlikely that we will see a recovery that will deliver results much better than that achieved in 2020.

So we should continue to anticipate a depletion in Halls letting income along the lines experienced in 2020, with both church halls expected to be closed for a significant part of the year, as well as little or no improvement, above 2020 levels, for regular and/or other church giving, as a result of the church being closed to parishioners, new and old, for the same reason.

It is imperative therefore that we prepare to double efforts to improve the volume of our one-off lets once the Church re-opens for “business”, hopefully during the 2nd half, explore avenues to drive more income from “Church” activities and accelerate other fund-raising efforts to try and bridge the significant income gap that is expected again in 2021.

We must also, do a deep dive on our cost base and continue to root out areas of cost savings that can safely be executed, delayed and/or postponed, to next year, including non urgent maintenance and repair works and also manage down variable costs, such that we streamline and better align normal costs to our declining revenue profile, wherever this is achievable, and contain our cash outflow.

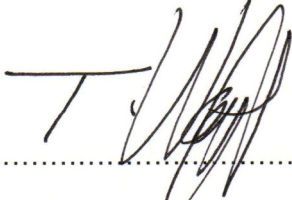
Further, we as parishioners should stretch ourselves even more this year when filling up planned giving envelopes, gift aid all our donations and regular Giving wherever possible and, continue to execute measures that improve our financial position through 2021 and beyond.

We should continue our commitment to review stewardship on an annual basis.

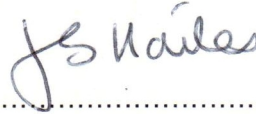
Mary-Ann Chukwuenyem – Treasurer

The following accounts have been prepared on a Receipts and Payments basis.

These accounts were presented and approved by an online meeting of the PCC convened on March 23, 2021 and signed on their behalf by:

A handwritten signature in black ink, appearing to be 'T Woolford', written over a horizontal dotted line.

Tim Woolford (Acting Chair)

A handwritten signature in black ink, appearing to be 'J Hailes', written over a horizontal dotted line.

Jean Hailes (PCC Secretary)

Part 2 - Statement of Financial Activities and Balance Sheet
(including Independent Examiners Report)

PAROCHIAL CHURCH COUNCIL OF THE CHURCH OF THE ASCENSION, WEMBLEY PARK

Independent examiner's report to the Parochial Church Council of the Church of the Ascension Wembley Park

I report on the financial statements for the year ended 31st December 2020, which are set out on pages 16-1 to 16-7.

Respective responsibilities of Parochial Church Council and examiner

The members of the PCC are responsible for the preparation of the accounts. The PCC considers that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Revd David M Green FCA
Gowers Limited
The Old School House
Bridge Road
Hunton Bridge
Kings Langley
Herts. WD4 8SZ

Date: 18th March 2021

CHURCH OF THE ASCENSION
ACCOUNTS FOR THE YEAR ENDING 31 DECEMBER 2020

Receipts and Payments Summary

	Note No.	UNRESTRICTED £	DESIGNATED	RESTRICTED £	2020 £	2019 £
Receipts						
Voluntary receipts						
Regular Giving		18,176	-	-	18,176	23,932
Other voluntary receipts					-	
Other giving		4,570	-	-	4,570	15,868
Missionary and charitable					-	
Missions	A	-		721	721	1,408
Receipts from activities for generating funds					-	
Church		-			-	3,359
Parish Hall		13,749			13,749	33,447
Youth Centre		13,678			13,678	26,737
Receipts from Church Activities					-	
Church activities		-		-	-	44
Receipts from investments					-	
Investment income		-		10,710	10,710	13,268
Bank account			100	192	292	393
Other receipts					-	
Other receipts		32	-	6,106	6,138	1,613
Total Receipts		£ 50,205	£ 100	£ 17,729	£ 68,034	£ 120,069
check		£ 0				
Payments						
Costs of generating voluntary income						
Stewardship envelopes		43		-	43	103
Fund raising & trading costs					-	
Magazine, Publicity and Fairs		1,129		-	1,129	1,221
Church Activities					-	
Missions	A	-		542	542	1,608
Church costs		68,357		400	68,757	71,621
Refund of loan				3,000	3,000	500
Parish Hall trading		10,780		-	10,780	11,495
Youth Centre trading		6,540		-	6,540	7,802
					-	
Major Church payments				4,968	4,968	
Major Parish Hall payments		-			-	1,250
Major Youth Centre payments		-		-	-	
					-	
Governance costs					-	
Governance costs		3,437		-	3,437	5,035
					-	
Total resources used		£ 90,286	£ 0	£ 8,910	£ 99,196	£ 100,635
check		£ 0				
Excess Receipts/(payments)						
Movement in the year		(40,081)	100	8,819	(31,162)	19,434
Bank balances B/F		(9,830)	40,182	61,618	91,970	72,536
Transfer Trust fund money		43,000		(43,000)		
Reclassified funds		10,328	(10,328)			
Bank balances C/F		£ 3,417	£ 29,954	£ 27,437	£ 60,808	£ 91,970

CHURCH OF THE ASCENSION
ACCOUNTS FOR THE YEAR ENDING 31 DECEMBER 2020

Church Receipts

	Note No	UNRESTRICTED £	DESIGNATED	RESTRICTED £	2020 £	2019 £
Voluntary receipts - regular giving						
Planned giving - gift aided		11,711		-	11,711	14,448
Planned giving non gift aided		1,847		-	1,847	1,696
Collections		790		-	790	1,490
Tax recovered - planned giving	B	3,828		-	3,828	6,298
Church boxes		-		-	-	-
		<u>18,176</u>	<u>-</u>	<u>-</u>	<u>18,176</u>	<u>23,932</u>
Other voluntary receipts						
Donations		3,874		-	3,874	4,696
Tax recovered on donations	B	696		-	696	1,172
Legacies		-		-	-	10,000
		<u>4,570</u>	<u>-</u>	<u>-</u>	<u>4,570</u>	<u>15,868</u>
Receipts from Church activities						
Parish magazine		-		-	-	-
Fees		-		-	-	44
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>44</u>
Receipts from activities for generating funds						
May Fair		-		-	-	1,436
Winter Fair		-		-	-	1,923
Band concerts		-		-	-	-
Preserves		-		-	-	-
Afro Caribbean Evening		-		-	-	-
Tax received on fund raising donations		-		-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,359</u>
Receipts from investments						
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other receipts						
		-		-	-	-
		-		-	-	-
Donation for Palm Sunday donkey		-		210	210	80
Donations for garden fund		-		-	-	79
Donation for garden maintenance		-		600	600	600
Tax on garden maintenance donations	B	-		150	150	150
Donations for notice boards		32		4,968	5,000	-
Donations in memory of a parishioner		-		-	-	365
Donation for heating		-		100	100	-
Donations		-		-	-	150
Tax on garden fund donations	B	-		25	25	1
Tax on Palm Sunday donkey donations	B	-		53	53	188
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
		<u>32</u>	<u>-</u>	<u>6,106</u>	<u>6,138</u>	<u>1,613</u>
Total Church receipts for year		<u>£ 22,778</u>	<u>£ 0</u>	<u>£ 6,106</u>	<u>£ 28,884</u>	<u>£ 44,816</u>
Less Church payments for year		<u>(72,966)</u>		<u>(8,368)</u>	<u>(81,334)</u>	<u>(78,480)</u>
Surplus/deficit for year		<u>(£ 50,188)</u>	<u>£ 0</u>	<u>(£ 2,262)</u>	<u>(£ 52,450)</u>	<u>(£ 33,664)</u>

CHURCH OF THE ASCENSION
ACCOUNTS FOR THE YEAR ENDING 31 DECEMBER 2020

Church Payments

	Notes	UNRESTRICTED £	DESIGNATED	RESTRICTED £	2020 £	2019 £
Church Payments						
Cost of generating voluntary income						
Stewardship envelopes		43	-	-	43	103
Stewardship campaign printing		-	-	-	-	-
		<u>43</u>		<u>-</u>	<u>43</u>	<u>103</u>
Fund raising & trading costs						
Magazine and publicity		1,089	-	-	1,089	881
Fund raising costs		40	-	-	40	340
		<u>1,129</u>		<u>-</u>	<u>1,129</u>	<u>1,221</u>
Church activities						
Ministry costs						
Diocesan Common Fund		54,000	-	-	54,000	53,800
Clergy expenses		1,416	-	-	1,416	1,418
		<u>55,416</u>		<u>-</u>	<u>55,416</u>	<u>55,218</u>
Upkeep of Church						
Gas		3,232	-	-	3,232	2,123
Electricity		588	-	-	588	852
Insurance		4,349	-	-	4,349	4,377
Organists fees		910	-	-	910	3,675
		<u>9,079</u>		<u>-</u>	<u>9,079</u>	<u>11,027</u>
Maintenance						
Organ & piano tuning		246	-	-	246	-
Routine maintenance & repairs		1,277	100	100	1,377	1,073
		<u>1,523</u>		<u>100</u>	<u>1,623</u>	<u>1,073</u>
Training costs						
Young Church and Youth		-	-	-	-	-
Training		18	-	-	18	-
Confirmation		-	-	-	-	-
		<u>18</u>		<u>-</u>	<u>18</u>	<u>-</u>
Governance costs						
Administration		3,437	-	-	3,437	5,035
		<u>3,437</u>		<u>-</u>	<u>3,437</u>	<u>5,035</u>
Other Payments						
Upkeep of services		1,016	-	-	1,016	1,277
Upkeep of grounds, general		274	300	300	574	1,665
Upkeep of grounds, plants		-	-	-	-	83
Upkeep of grounds, fence		-	-	-	-	1,100
General outreach		312	-	-	312	178
Sequestration expenses		719	-	-	719	-
Refund of loan		-	3,000	3,000	3,000	500
		<u>2,321</u>		<u>3,300</u>	<u>5,621</u>	<u>4,803</u>
Total general Church payments for year		<u>£ 72,966</u>		<u>£ 3,400</u>	<u>£ 76,366</u>	<u>£ 78,480</u>
Major repairs						
Notice Boards		-	4,968	4,968	4,968	-
Total major Church payments		<u>-</u>	<u>4,968</u>	<u>4,968</u>	<u>4,968</u>	<u>-</u>
Total Church payments for year		<u>£ 72,966</u>		<u>£ 8,368</u>	<u>£ 81,334</u>	<u>£ 78,480</u>

**CHURCH OE THE ASCENSION
ACCOUNTS FOR THE YEAR ENDING 31 DECEMBER 2020**

Parish Hall Account

	2020		2019	
	£	£	£	£
Receipts				
Lettings - regular	11,444		29,517	
Lettings - short term	2,305		3,930	
		<u>13,749</u>		<u>33,447</u>
Total receipts		<u>£ 13,749</u>		<u>£ 33,447</u>
Payments				
Electricity	920		1,112	
Gas	2,293		1,775	
Cleaner	1,516		3,007	
Water	707		1,109	
Cleaning materials	62		169	
Performing Rights Society	39		38	
Insurance	1,099		1,106	
Toilet rolls	32		91	
Plumbing & boiler service	315		385	
Mice control			270	
General repairs	320		206	
Fire extinguishers	34		56	
Appliance testing	41			
Waste collection	1,329		1,573	
Other supplies			298	
New boiler pump	665			
Blocking up door	1,408		300	
		<u>10,780</u>		<u>11,495</u>
Total payments		<u>£ 10,780</u>		<u>£ 11,495</u>
Excess of receipts over payments		<u>£ 2,969</u>		<u>£ 21,952</u>
Roof repair paid from Trust Fund money			£ 1,250	
Parish hall heating & decorating				
Income				
Trust fund money				<u>1,250</u>
Total income				<u>1,250</u>
Total payments			<u>£ 1,250</u>	

**CHURCH OF THE ASCENSION
ACCOUNTS FOR THE ENDING 31 DECEMBER 2020**

Youth Centre Account

	2020		2019	
	£	£	£	£
Receipts				
Lettings - regular	13,243		25,067	
Lettings - short term	435		1,670	
		13,678		
Total receipts		<u>£ 13,678</u>		<u>£ 26,737</u>
Payments				
Electricity	588		892	
Gas	1,528		1,183	
Cleaner	812		1,408	
Water	472		740	
Cleaning materials	49		98	
Plumbing repairs & Boiler Service	425		915	
Insurance	592		596	
Toilet rolls	21		61	
Appliance testing	34			
General repairs	135		646	
Fire extinguishers	20		28	
Waste collection	886		1,049	
Other supplies			186	
Decorating	828			
Refrigerator	150			
		6,540		7,802
Total payments		<u>£ 6,540</u>		<u>£ 7,802</u>
Excess of receipts over payments		<u>£ 7,138</u>		<u>£ 18,935</u>

**CHURCH OF THE ASCENSION
ACCOUNTS FOR THE YEAR ENDING 31 DECEMBER 2020**

Statement of Assets and Liabilities

		2020			2019
	Notes	UNRESTRICTED	DESIGNATED	RESTRICTED	
		£	£	£	£
Assets:					
Investments	1			80,000	80,000
Fixed Asset - Halls - as per EIG Insurance valuation	2			1,747,011	1,747,011
Bank Accounts	3	3,417	29,954	27,437	91,970
				<u>£ 1,887,819</u>	<u>£ 1,918,981</u>
Represented by:					
Restricted Funds	1 & 3			107,437	141,618
Designated Funds	3		29,954	29,954	40,182
Fixed Asset - Halls - as per EIG Insurance valuation	2			1,747,011	1,747,011
Unrestricted Funds	3	3,417		3,417	(9,830)
				<u>£ 1,887,819</u>	<u>£ 1,918,981</u>
Liabilities					
Diocesan Loan				8,500	11,500
Hall hirers				3,110	

CHURCH OF THE ASCENSION
ACCOUNTS FOR THE ENDING 31 DECEMBER 2020

Note 1 - Investments	Notes to the Accounts			
	Opening	Introduction of	Disposals	Closing
	Book Value	Halls as an Asset		Book Value
	£	£	£	£
Restricted Funds				
Trust Fund - Non Permanent Endowment	-	-	-	-
Capital (holding 15985 units)	80,000	-	-	80,000
Market value 219,405 (2019 265,461)	<u>£ 80,000</u>	<u>-</u>	<u>-</u>	<u>£ 80,000</u>
Note 2 - Fixed Asset				
Halls - as per EIG Insurance valuation	-	£ 1,747,011	-	£ 1,747,011
Note 3 - Bank Accounts	Opening	Receipts &	Transfers	Closing
	Balances	Expenditure		Balances
	£	£	£	£
Restricted Funds				
Missions Fund (held in Current A/c)	227	179	-	406
Retentions Funds (held in Current A/c)	14,009	(2,262)		11,747
Trust Fund	39,472	10,868	(43,000)	7,340
Bequests & Donations Fund	7,910	34		7,944
	<u>£ 61,618</u>	<u>£ 8,819</u>	<u>(£ 43,000)</u>	<u>£ 27,437</u>
Designated Funds				
Designated Funds (held in Current A/c)	16,690		(10,328)	6,362
Fabric Fund	5,593	24		5,617
COTA Deposit Fund	3,220	14		3,234
Bequests & Donations Fund	12,518	53		12,571
Parish Hall Reserve (held at CBF*)	216	1	-	217
Youth Centre Reserve (held at CBF*)	1,945	8	-	1,953
	<u>£ 40,182</u>	<u>£ 100</u>	<u>(£ 10,328)</u>	<u>£ 29,954</u>
Unrestricted Funds				
Church funds (held in Current A/c)	(£ 9,830)	(£ 40,081)	£ 53,328	£ 3,417
Total Bank Balances	<u>£ 91,970</u>	<u>(£ 31,162)</u>	<u>-</u>	<u>£ 60,808</u>
Note A - Missions breakdown		2020		2019
	Unrestricted	Restricted	Total Rec'd	Total
	£	£	£	£
Opening balance	-	227	227	427
Income	-	542	542	1,182
Gift tax recovered	-	179	179	227
Expenditure	-	-	-	-
London Diocesan Fund Lent Appeal	-	(55)	(55)	(422)
Christian Blind Mission	-			(100)
Humanitarian Aid Relief Trust	-		-	
St. Laurence Larder	-			(223)
DEC	-			(92)
Medecins Sans Frontieres	-		-	
Water Aid	-	(487)	(487)	(332)
Missions to Seafarers	-		-	
Homes of Promise	-			(331)
St. Lukes Hospice	-			(109)
Balance (liability) carried forward	<u>-</u>	<u>£ 406</u>	<u>£ 406</u>	<u>£ 227</u>
	Unrestricted	Restricted	Total Rec'd	Total
Note B - Gift Aid - tax received breakdown			2020	2019
Planned giving	3,828	-	3,828	6,298
Donations	696	228	924	1,511
Missions	-	179	179	227
Total received	<u>£ 4,524</u>	<u>£ 566</u>	<u>£ 4,931</u>	<u>£ 8,036</u>

PAROCHIAL CHURCH COUNCIL OF THE CHURCH OF THE ASCENSION, WEMBLEY PARK

Independent examiner's report to the Parochial Church Council of the Church of the Ascension Wembley Park

I report on the financial statements for the year ended 31st December 2020, which are set out on pages 16-1 to 16-7.

Respective responsibilities of Parochial Church Council and examiner

The members of the PCC are responsible for the preparation of the accounts. The PCC considers that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Revd David M Green FCA
Gowers Limited
The Old School House
Bridge Road
Hunton Bridge
Kings Langley
Herts. WD4 8SZ

Date: 18th March 2021