

ST ANDREW'S FROGNAL UNITED REFORMED CHURCH CHARITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDING 31 DECEMBER 2022

This report includes information required by the Charities (Accounts and Reports) Regulations 2008 and the Statement of Recommended Practice for Accounting by Charities 2005 as applicable to charities entitled to prepare accounts on a receipts and payments basis.

ADMINISTRATIVE INFORMATION

St Andrew's Frognal is a local church of the United Reformed Church (URC) in Great Britain, a member of 'Churches Together in Camden' and a member of the URC's Thames North Synod. It is situated on the junction of Finchley Road and Frognal Lane in Hampstead, London, postcode NW3 7DY.

It was separately registered as a charity on 21 November 2016, charity no. 1170281. Its trustees are the elders: Victoria Ferguson, Andrew Glennie, John Meadows, Doreen Morgans, Anne Noble, David Noble, Susan Noble, Christy Sawyer; and its treasurer: Trevitt Steggles. The church building, the manse at 42 Armitage Rd, London NW11 8RD and the Garden Flat, Orchard Mead House, 733 Finchley Rd, London NW11 8DJ, together with a 20% share in the manse of Trinity, Camden URC at 34 Willes Road, London NW5 3DS, are vested in URC Thames North Trust as trustees and held for the benefit of St Andrew's Frognal URC in accordance with the trusts applicable to URC properties.

The church maintains bank accounts with HSBC Bank for general use and holds 4 savings accounts: three with COIF (Charities Official Investment Fund) administered by CCLA (Charity Commission and Local Authority), and the other with the Churches Mutual Credit Union.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The church's activities are overseen by the Elders' Meeting in accordance with the provisions of The Structure of the URC determined by the General Assembly of the URC and supplemented by the rules of St Andrew's Frognal URC. The Elders' Meeting, assisted by its Finance and Fabric Committee, is responsible for the financial administration of the church, and the care and maintenance of the church premises together with the manse and flat. Elders' meetings are normally held monthly. The Church Meeting (of all who wish to attend) gives general guidance on the life and work of the church; only church members have voting rights.

New elders are elected by members of the church at a church meeting. Their term of office is not limited. The offices of Secretary and Treasurer are voted on at the AGM.

OBJECTIVES AND ACTIVITIES

As a local congregation of the URC, St Andrew's seeks to advance the Christian religion through its activities and the facilities offered to the community by its building. It provides benefit to the public by:

- providing resources and facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for the congregation and for anyone else who wishes to benefit from what the church offers;
- promoting Christian values and service by members of the congregation to the community, for the benefit of individuals and society as a whole.

Specifically it offers Sunday morning worship, both at the church and on-line through Zoom, various Bible Study sessions, and other occasional services and events including weddings, funerals and christenings. It also provides the main premises for the Wengelawit Eritrean Lutheran Church in London.

REVIEW OF ACTIVITIES AND ACHIEVEMENTS

While the minister's post is currently vacant, services were conducted in some form every Sunday, by visiting ministers or by church elders who are trained lay preachers. During church closures, compliant with government guidelines, services were transmitted via Zoom either from the church or from preachers' homes. Since re-opening of the church in 2021 simultaneous broadcasts of the services via Zoom have continued, helping to bring the church to a wider congregation.

The Finance and Fabric Committee were unable to meet in person, owing to continuing concerns about Covid, but were able to correspond by telephone and email, so necessary maintenance of the church was not hindered.

Elders and others have continued to make a wide variety of contributions: in the choir, in the Children's Church, providing ministry, providing pastoral care, catering, flowers, managing hall lettings, property management etc. Thanks are due to all who make the church a welcoming feature of the community and particularly to those who took the necessary actions at relevant times to make the church Covid-safe and to grapple with new technology.

FINANCIAL REVIEW

In 2022 a small surplus of just over £3,000 was recorded. This was despite a fall of £35,000 in the value of investments due to world economic circumstances..

The reserves at year end stood at £505,000 of which £492,000 was in unrestricted funds. The policy on reserves is that unrestricted funds should exceed 12 months of income from hall lettings (currently about £50,000 in a normal year) this being the largest single source of income, but at risk if the hall were to become unusable for any reason (as it was in 2020).

The church pays a contribution to the URC's Ministry and Mission fund, this operating like a tax with different rates on different sources of income. In 2022 the contribution was £29,000. Because it works 2 years in arrears (eg 2020 contribution based on 2018 income) it can cause significant fluctuations in annual profit or loss. However, an underlying position close to break-even is expected to be achievable over the next few years, probably with small surpluses in absolute terms but deficits in real terms. The use of one-off legacy receipts from 2019 to fund various initiatives in line with the church's mission continues to be under consideration by the trustees despite various current uncertainties.

Special charity collections in church have continued and nearly £3,000 was donated to a variety of causes.

This report was approved by the Trustees on 23.4.27 and is signed on its behalf by the Church Secretary.

Andrew Glennie

ST ANDREW'S FROGNAL UNITED REFORMED CHURCH
FINANCIAL STATEMENTS FOR THE YEAR ENDING 31.12.22
RECEIPTS AND PAYMENTS ACCOUNT

Page 1

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	This Year 2022 Total £	Last Year 2021 Total £
RECEIPTS						
Ordinary collections		264			264	742
Freewill offering		6,931			6,931	11,254
Other donations/events		0			0	250
Gift Aid tax repayments		3,071		324	3,395	1,833
Interest		8,045		214	8,259	6,957
Lettings		47,259			47,259	29,266
Property rents		55,868			55,868	52,659
Charity special collections		0		1,005	1,005	1,414
Other		0			0	0
Legacies		15,000			15,000	3,000
Investment growth (unrealised)		-33,602		-923	-34,525	33,346
Total receipts		102,836		620	103,456	140,720
PAYMENTS						
Ministry & Mission Fund		28,920			28,920	36,840
Ministerial expenses		0			0	0
Manse expenses		988			988	858
Pulpit supply		1,920			1,920	1,800
Church music		4,037			4,037	2,055
Church water,gas,elec'y,tels		8,937			8,937	7,172
Church insurance		10,735			10,735	9,750
Printing, stationery, IT		835			835	1,365
Cleaning services and materials		10,047			10,047	9,224
Copyrights		210			210	202
Children's church		0		0	0	0
Charities		1,160		1,787	2,947	1,297
Subscriptions etc		0			0	0
Fabric		30,023		0	30,023	20,652
Events/catering/flowers		197			197	143
Bank charges and miscellaneous		268			268	-7,135
Training		0		236	236	488
Total payments		98,277		2,023	100,300	84,710
NET RECEIPTS / (PAYMENTS)		4,559		-1,403	3,156	56,010
TRANSFERS between funds						
CASH FUNDS b/fwd 1 January		487,889		13,853	501,742	445,572
CASH FUNDS c/fwd 31 December		492,449		12,450	504,899	501,742

STATEMENT OF ASSETS AND LIABILITIES

Monetary assets						
HSBC current account		127,515			127,515	98,794
HSBC business account		2,153			2,153	2,149
CCLA ethical fund		228,466			228,466	252,755
CCLA deposit fund		101,204			101,204	100,226
Churches Mutual Credit Union		2,744		12,450	15,194	15,178
Builder's imprest		2,000			2,000	0
COIF (URC) investment acct		29,239			29,239	33,086
Total monetary assets	4	493,320		12,450	505,770	502,188

Other assets

Gift Aid recoverable					0	0
Rental debtors						

Assets used for church purposes

Buildings	5	Church buildings, manse and flat
Church contents	5	Furnishings and equipment

Liabilities

Cheques not cleared at 31.12		871		871	606
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APPROVED by the Church Meeting held on 23rd April 2023 and signed on its behalf
 by ANDREW GLENNIE (name) Andrew Glennie (signature)

The notes on pages 2 and 3 form part of this financial statement

Financial statements for the year ending 31.12.22

NOTES

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Charities Act 2011, using the Receipts and Payments basis available to small charities, and the United Reformed Church guidance.

2 FUND ACCOUNTING

Unrestricted Funds may be used by the church for any of its ordinary purposes.

Fund name & purpose:	Balance b/fwd £	Receipts in year £	Payments in year £	Transfers for year £	Balance c/fwd £
Congregational fund	113,613	107,446	97,277		123,782
Legacy fund	374,276	-4,610	1,000		368,666

Totals for unrestricted funds 487,889 102,836 98,277 492,448

Designated Funds represent unrestricted funds set aside by the church for specific designated purposes; they can be transferred back into general funds at the church's decision.

Restricted funds represent income which may be expended only on those restricted objects provided in the terms of a trust or bequest, or donations or grants received or invited for a specific purpose. These funds can only be spent on the specific purpose for which they were given. Any balance remaining unspent must be carried forward as a balance on that fund for future expenditure on that specific purpose, or returned; it cannot be absorbed into general funds.

Fund name & purpose:	Balance b/fwd £	Receipts in year £	Payments in year £	Transfers for year £	Balance c/fwd £
Organ and choir fund	11,418	-606	0		10,812
B How training fund	1,977	-103	236		1,638
Charities fund	458	1,329	1,787		0
Totals for restricted funds	13,853	620	2,023		12,450

3 MONIES PAID TO OUTSIDE CAUSES

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	This Year 2022 Total £	Last Year 2021 Total £
Christian Aid				1,146	796
Trussell Trust				64	256
British legion				61	60
London Refugee Response Fund				0	185
Marie Curie hospice				76	0
Christian Solidarity Worldwide				123	0
DEC Pakistan Appeal				1,000	1,000
Crisis UK				147	147
URC Commitment for life				330	0
Total				2,947	1,297

4 MONETARY ASSETS

Restricted funds are not held in separate accounts, but for convenience are shown under the CMCU account. In practice interest and investment gains or losses are pro rata'd across all funds.

5 ASSETS USED FOR CHURCH PURPOSES

The Trustees of the church and manse buildings are the URC Thames North Synod Trust who hold them upon trust for purposes connected with St Andrew's Frognal URC. For insurance purposes the church buildings are insured for £18.8m and the contents for £144,000.

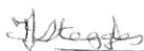
The manse house and garden are insured for £700,000, reflecting rebuild not sale price (which was £1.43m).

Financial statements for the year ending 31.12.22

TREASURER'S STATEMENT

I have prepared the financial statements for the year ending 31.12.22

T J Steggle



10.3.23

(date)

INDEPENDENT EXAMINER'S REPORT

I report on the financial statements for St Andrew's Frognal URC for the year ending 31.12.22 as set out on pages 1 and 2.

Respective responsibilities

The church is responsible for the preparation of the financial statements, and considers that the audit requirement of section 144(2) of the Charities Act 2011 does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145 of the Act, whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions of the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention which

- (1) gives me reasonable cause to believe that in any material respects the requirements to keep accounting records in accordance with section 130 of the 2011 Act, and to prepare accounts which accord with those records and comply with the accounting requirements of the Act have not been met; or
- (2) require, in my opinion, attention to be drawn in order to enable a proper understanding of the accounts to be reached.

Signed by the Independent Examiner:



date: 5/10/23

Name and address of the Independent Examiner:

CHRIS FILKA

Relevant professional qualification or body:

WOODHURST, MANOR CUSH, W&NW
HA10 8HZ
FCMA

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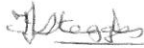
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date: 5/10/23

Name and address of the Independent Examiner:

CHRIS FILKA

Relevant professional qualification or body:

WOODHURST, MANOR CUSH, W&NW
HA10 8HZ
FCMA