

Young Lives Consortium

Charity number 1170269

Annual Report and Financial Statements for the year ended 31 March 2024



Young Lives Consortium

Annual Report and Financial Statements for the year ended 31 March 2024

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Prepared by West Yorkshire Community Accountancy Service CIO

Young Lives Consortium

Trustees' report for the year ended 31 March 2024

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position
Mohammed Ayub	Co-chair
Bernadette O'Brien	Co-chair
Jacqueline Craven	
Ann Tosta	
Hazel Bell	
Stan Foster	

Charity number 1170269 Registered in England and Wales

Registered and principal address	Bankers
Lightwaves Leisure Centre	Unity Trust Bank plc
Lower York Street	Nine Brindley place
Marsh Way	Birmingham
Wakefield WF1 3LJ	B1 2HB

Independent examiner

Alan Dodd FCCA

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity is a Charitable Incorporated Organisation (CIO) association formed on 18 November 2016 and is governed by a constitution.

Method of recruitment and appointment of trustees

The trustees of the charity are appointed by the members at the AGM.

Objectives and activities

The charity's objects

The advancement in life of children and young people, and the support of families in need, in particularly but not exclusively, by promoting the effectiveness and efficiency of charities and charitable activities of voluntary organisations and supporting and assisting voluntary organisations working with young people and families in order to achieve these purposes.

Young Lives Consortium

Trustees' report (continued) for the year ended 31 March 2024

Objectives and activities - continued

The charity's main activities

Young Lives Consortium exists to assist the advancement in life of children and young people, and support of families in need, in particularly but not exclusively, by promoting the effectiveness and efficiency of charities and charitable activities of voluntary organisations and supporting and assisting voluntary organisations working with children, young people and families in order to achieve these purposes.

YLC facilitates networks, training, and partnerships among Voluntary Community Social Enterprise (VCSE) organisations, also working alongside partners including NOVA, NHS, Education, and Wakefield Council.

This year we have participated in the development of our network offer, promoting the Third Sector Framework assisting organisations to access investment to improve outcomes for children, young people families and the wider community. We also continue to promote the Risk and Resilience Framework, improving outcomes through evidence-based approach and practices, assisting organisations to delivery effective services.

The Young Lives networks are both online and face to face, they support the exchange of information and expertise between all agencies on relevant issues to assist organisations grow and improve outcomes for children, young people and families in the Wakefield District.

Public benefit statement

In setting our objectives and planning our activities our trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular advancement of in life of children and young people, and the support of families in need, in particularly but not exclusively, by promoting the effectiveness and efficiency of charities and charitable activities of voluntary organisations and supporting and assisting voluntary organisations working with young people and families in order to achieve these purposes. We review our activities against our purpose and objectives.

YLC use Risk and Resilience Framework to support our activities to demonstrate impact, the evidence-based skills and competencies promote skills to manage changes and life experiences and are evidence-based competencies that reduce health inequalities and improve outcomes as identified by Public Health.

Achievements and performance

YLC have two main strands to our offer support for children, young people and family VCSE organisations this includes an offer to assist organisations grow and develop and partnership programmes offer delivered alongside Children and Young People's VCSE Organisations around shared priorities.

Our Support offer

YLC provides networking and learning opportunities for VCSE and partners to develop joint learning and partnerships. Our learning, development and communications offer promotes both best practice in the district, and where we can promote the work of our members and local organisations, we this regionally and nationally.

Young Lives Consortium

Trustees' report (continued) for the year ended 31 March 2024

Achievements and performance (continued)

Network meetings focused on sharing skills and opportunities increasingly to develop organisations in the post covid context, over 60 organisations engaged with YLC via networking and training opportunities. This year saw 346 participants take up a range of learning opportunities this included increasing awareness of safeguarding children and adults living in vulnerable circumstances, suicide prevention, domestic abuse through the eyes of the child, equality and diversity and trauma and adversity. Opportunities to network promoted engagement in the Teenage Pregnancy Strategy and Moving from Harm to Hope Strategy. The Ebulletin continues to connect 400 contacts (often cascaded) to activities and opportunities and best practice across the workforce including LA and NHS colleagues. YLC continued to be part of the developments and changes via Wakefield Families Together a partnership of all agencies promoting positive outcomes for children, young people, and families.

Young Lives Consortium continues to work alongside NOVA to develop and improve the services of children and young people's organisations in terms of efficiency, effectiveness and quality through the New Framework developed alongside NHS, LA and VCSE partners.

Working in Partnerships

YLC achievements are strengthened by our partnerships with VCSE organisations and colleagues, young people and wider partners in responding to the strengthens within communities and the significant demands' children, young people, and communities are experiencing.

We have continued to identify and build on strengths in the voluntary sector and established ideas for change that have been realised via www.wf-i-can.co.uk an emotional wellbeing resources for children and young people via a range of activities delivered through our VCSE Partners. The online offer compliments wider VCSE activities that support young people to develop key skills while having fun.

Our programmes and activities continue to be responsive and flexible to the changing needs and aspirations of children, young people and communities while taking on board best practice such as the importance of being trauma informed and responsive.

Young Healthwatch and the Community Builder Programme amplify the voice of children and young people. This year, children and young people continue to share with us how important it is they have places and people that they can trust that listen to them where they feel safe. They also tell us that that the voluntary sector plays an important role in providing these places and people. Young Healthwatch and our Community Builder both engage young people to promote transformation of services, young people have shared their stories to support changes to services across Wakefield and to promote trauma informed and responsive services.

YLC worked strategically and operationally within the district as part of Wakefield Families Together, Young Lives and members continued to engage with 'Wakefield Families Together.' YLC alongside Public Health lead on www.wf-i-can.co.uk as the sister site to the Resilience Framework, it is promoted via our partners via a range of apps such as 'Wakey Wellness' 'Growing Healthy' 0-19 app this assists consistent messages to be shared with children, young people and families supported by the VCSE and partners. This year WF-I-Can saw people use the site on 5,443 sessions, on average people viewed 4.7 pages, and on average, each session lasted 1 minute and 29 seconds.

Young Lives Consortium

Trustees' report (continued) for the year ended 31 March 2024

Achievements and performance (continued)

We continue to listen to children and young people to improve and change the site. We have secured funding for a relaunch to ensure the site remains relevant to children and young people. Children and young people learn about the site and activities through the WF-I-Can Van, in schools and communities through partnerships with organisations and they play a significant role in contributing to the development of the site and developing the van. Most recently young people met with the Children's Commissioner's office. Here they shared their work on developing the mobile youth van and shared their lived experiences. Where possible young people take over the site and develop challenges which the wider community engage with. The site and activities continue to develop with the support of the YLC team, VCSE partners and colleagues, for example our VCSE partners have developed the WF-I-Can mobile youth van engaging with young people in communities, delivering outreach taking services out to children, young people, and communities to respond to young people and community needs

YLC have continued to facilitate the partnership that delivers the Postvention Offer, providing trauma informed responses to young people aged 14- 25 that have experienced a sudden death, the project provides a breadth of support providing support to communities and person centred support to individuals. YLC have also participate in facilitating Programmes responding to young people's requests for example Trauma Informed Mentoring – here we have participated in co-producing a programme Changing Our Direction building on young people's requests for one-to-one work this programme specifically aims to support young people that self-harm.

Young Lives Consortium works to extend the participation in the voluntary sector of sections of underrepresented communities. This year we have continued to work with our diverse communities in Wakefield via training and exploring trauma informed practices. Our work with Healthwatch supports Young Lives to actively seek and represent the views of children, young people and families to policy makers and service providers. The work of Young Healthwatch has also supported young people to continue to take the lead in developing activities for their peers to reduce the stigma of mental health. We share learning and research with the wider voluntary and community sector and partners and embed this into our future actions.

Strategic Review and Organisational Development Report - Plans for future periods

Overview

Over the past two years, Young Lives Consortium (YLC) has undertaken a comprehensive Strategic Review to enhance governance, refine its strategic direction, and restructure its operational model. This initiative, launched by the Trustees in October 2022, aimed to ensure long-term sustainability, improve capacity-building, and strengthen the organisation's ability to deliver its mission effectively.

Achievements

1. Completion of Strategic and Business Plan Development

- A clear, forward-looking Strategic and Business Plan has been finalised and implemented, guiding our organisational priorities and decision-making.
- This plan ensures alignment with the needs of our stakeholders and enhances the impact of our services.

2. Governance Review and Strengthening

- Governance structures have been assessed and improved, ensuring compliance with best practices and regulatory requirements.
- Policies and procedures have been revised to reflect a more transparent and accountable framework.
- Recruitment of new Trustees is underway to bring in diverse skills and perspectives, further strengthening governance and leadership.

3. Restructuring of Operational and HR Functions

- A new operational structure has been successfully implemented, designed to improve efficiency, collaboration, and service delivery.
- HR functions have been enhanced, including clearer role definitions, capacity-building initiatives, and support mechanisms for staff and volunteers.

Young Lives Consortium

Trustees' report (continued) for the year ended 31 March 2024

Strategic Review and Organisational Development Report - Plans for future periods (continued)

Future Plans

While the major restructuring phase has been completed, YLC remains committed to continuous improvement. Our focus moving forward includes:

1 Strengthening Governance Practices

- Ongoing assessment and refinement of governance structures to ensure they remain fit for purpose.
- Recruitment of new Trustees to enhance board capacity and diversity.
- Continued training and development opportunities for Trustees and staff to uphold high governance standards.

2 Implementing and Reflecting on Strategic Direction

- Regular reviews of the Strategic Plan to ensure it remains relevant and responsive to emerging challenges and opportunities.
- Engagement with stakeholders, including young people, partners, and funders, to ensure our direction reflects their needs.

Embedding the New Operational Structure

- Monitoring and evaluating the effectiveness of the new structure to ensure it enhances our operational capabilities.
- Strengthening internal processes to promote sustainability, collaboration, and innovation.

Conclusion

The successful completion of this review and the recruitment of the new team marks a significant milestone for Young Lives Consortium. With stronger governance, a clearer strategic direction, and an enhanced operational model, we are well-positioned to continue delivering meaningful impact. The recruitment of new Trustees will further bolster our leadership, ensuring we remain a resilient and effective organisation serving VCSE groups that work alongside children, young people, families and communities.

Financial review

The net income for the year was £97,117, including net income of £95,053 on unrestricted funds and net income of £2,064 on restricted funds.

Reserves policy

The charity's free reserves, excluding fixed assets, at the year end were £252,875.

- 1.0 Young Lives is committed to developing its reserves to:
 - 1.1 Meet contractual liabilities should the organisations have to close. This includes redundancy pay, amounts due to creditors and commitments under leases.
 - 1.2 To meet unexpected costs like break down of essential office machinery, staff cover re illness, maternity leave, parental leave, and legal costs defending the organisations interests
 - 1.3 To replace equipment as it wears out.
 - 1.4 Ensure that the organization can continue to provide a stable and quality service to those who need them. Within this context to minimize recruitment, staff training, staff induction and marketing costs by avoiding the need for redundancies caused by financial crisis.
 - 1.5 To provide working capital when funding is paid in arrears and place the charity in a position where it could bid for ESF funding which can be paid up to 12 months in arrears.
 - 1.6 From time to time funding has certain restrictions which mean that by law it must be held in a restricted reserves until it is spent in line with the funding agreement.
- 2.0 Young Lives funding.
 - 2.1 Young Lives is currently funded by different funding streams. Young Lives has commitment from two funders in the new financial year, there are a two additional funding stream that are currently being negotiated.

Young Lives Consortium

Trustees' report (continued) for the year ended 31 March 2024

Reserves policy (continued)

- 2.2 Whilst this range of funding creates a high level of administration it does provide some security in so far as at any point in time some funders are likely to be in place.
- 2.3 Young Lives aims to plan its fund raising in advance having an eighteen month view of the cash flow. Typically, it takes 12 months to secure a new funder from initial research through the application process to receiving the first cheque.
- 2.4 Young Lives has established relationships of repeat funding with the NOVA and with the Mental Health Alliance. We make assessments of the risk that a funder will not renew on an annual basis.
- 3.0 A prudent level of reserves
- 3.1 Young Lives aims to develop reserves in the band 16% to 28% of current expenditure.
- 3.2 Were Young Lives to close the organisation would incur a number of winding up costs. Which are budgeted for.
- 3.3 Costs of closure Redundancy costs are understood and forecast each year and payable by Young Lives Costs associated with closure e.g. auditing of accounts are also incorporated into the forecast.
- 4.0 Assuming an ongoing organisation There are a number of events that could occur during a year that are generally not budgeted for and would be typically funded from reserves.
- 4.1 Other areas to develop the policy to include :
- 4.2 The probability of all staff being sick for their maximum entitlement in one year is very low £3,330
- 4.3 Other types of leave requiring cover: maternity leave; parental leave; adoption leave etc. £2,000
- 4.4 Unexpected replacement of machinery £1,000
- 4.5 Provision to cover unexpected loss of a regular funder. £10,000
- 4.6 Young Lives is ensuring reserves are built to this capacity to manage these risks in future
- 4.7 It is assumed that most capital purchases will be funded from specific grants for capital purchases.
- 5.0 Potential for short time working.
- 5.1 If reserves could be developed to ensure redundancy can be paid. In the event of a financial crisis the organisation does have a good relationship with its staff and the options of part-time working and short term lay-offs would also be considered. It should though be noted that increasingly funding is related to out puts and a move to part-time working could jeopardise some funding.
- 6.0 Restricted Funds
- 6.1 Cash is funded by trusts and grants. For this reason, most funding is restricted in some way. Liabilities such as redundancy payments are incurred whilst this funding is spent. An item is included for contingent liabilities like redundancy costs in all funding applications.
- 7.0 Establishing and maintaining a prudent level of reserves.
- 7.1 Young Lives is a relatively new organisation and is committed to developing reserves and aims to develop reserves to at least 16% of expenditure over the next four years. This could be achieved by increased fund raising, increasing earned income or reducing expenditure.
- 7.2 If reserves exceed 28% of expenditure Young Lives will consider the likely expenditure over the next two years and aim for reserves to be less than 28% of turnover by the end of two years. This could be achieved by reducing fund raising, allocating less time staff time to earned income activities, reducing prices, or increasing "free" activities and so increasing expenditure. Increasing "free" activities could be one off in areas like courses and fact sheets or expanding the organisation generally. In the latter case due attention will be paid to identifying funding that would sustain the expansion after the reserves had been brought below 28% of expenditure. If Young Lives turnover is growing year on year this might mean that there is no need to reduce reserves for the target to be met within two years.
- 8.0 Bringing actual reserves into line with the policy.
- 8.1 Reserves are developed for Young Lives with its current staff team.

Young Lives Consortium

Trustees' report (continued) for the year ended 31 March 2024

Reserves policy (continued)

- 9.0 Monitoring and reviewing of reserves policy.
- 9.1 The trustees will consider current costs of closure and examine the level of reserves each year when setting the following years budget.
- 9.2 This reserves policy will be reviewed every two years.

Approved by the board of trustees on 31/1/2025

Mohammed Ayub (Trustee)

Young Lives Consortium

Independent examiner's report to the trustees of Young Lives Consortium

I report to the charity trustees on my examination of the accounts of the CIO for the year ended 31 March 2024, which are set out on pages 10 to 21.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the CIO's gross income exceeded £250,000 your examiner must be a fellow of a body listed in section 145 of the 2011 Act.

I confirm that I am qualified to undertake the examination because I am a fellow of ACCA which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alan Dodd FCCA

31/1/2025

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Young Lives Consortium
Statement of Financial Activities
(including summary income and expenditure account)
for the year ended 31 March 2024

	Notes	2024 Unrestricted funds £	2024 Restricted funds £	2024 Total funds £	2023 Total funds £
Income from:					
Donations and legacies	(2)	5,000	160,131	165,131	246,697
Charitable activities	(3)	167,121	-	167,121	309,891
Bank Interest		157	-	157	61
Total income		172,278	160,131	332,409	556,649
Expenditure on:					
Charitable activities	(4)	128,998	106,294	235,292	450,512
Total expenditure		128,998	106,294	235,292	450,512
Net income / (expenditure)		43,280	53,837	97,117	106,137
Transfers between funds		51,773	(51,773)	-	-
Net movement in funds		95,053	2,064	97,117	106,137
Fund balances brought forward		157,822	450,235	608,057	501,920
Fund balances carried forward	(5)	252,875	452,299	705,174	608,057

All incoming resources and resources expended derive from continuing activities.

Young Lives Consortium

Balance sheet

as at 31 March 2024

		2024	2024	2024	2023
		Unrestricted	Restricted	Total	Total
		£	£	£	£
Fixed assets					
Tangible assets	(6)	-	-	-	738
Total fixed assets		-	-	-	738
Current assets					
Debtors and prepayments	(7)	43,886	44,823	88,709	127,965
Cash at bank and in hand	(8)	232,201	438,045	670,246	587,821
Total current assets		276,087	482,868	758,955	715,786
Current liabilities:					
amounts falling due within one year					
Creditors and accruals	(9)	23,212	30,569	53,781	107,729
Total current liabilities		23,212	30,569	53,781	107,729
Net current assets / (liabilities)		252,875	452,299	705,174	608,057
Net assets		252,875	452,299	705,174	608,795
Funds					
Unrestricted funds		252,875	-	252,875	157,822
Restricted funds	(5)	-	452,299	452,299	450,235
Total funds		252,875	452,299	705,174	608,057

The financial statements were approved by the board of trustees on 31/1/2025

Mohammed Ayub (Trustee)

Young Lives Consortium

Statement of cash flows

for the year ended 31 March 2024

	2024 £	2023 £
Cash flows from operating activities:		
Net cash provided by (used in) operating activities	<u>82,268</u>	<u>366,023</u>
Cash flows from investing activities:		
Bank interest	157	61
Purchase of tangible fixed assets (excluding donated assets)	-	-
Net cash provided by (used in) investing activities	<u>157</u>	<u>61</u>
Cash flows from financing activities:		
Repayments on borrowing	-	-
Cash inflows from new borrowing	-	-
Net cash provided by (used in) financing activities	<u>-</u>	<u>-</u>
Change in cash and cash equivalents in the reporting period	82,425	366,084
Cash and cash equivalents at the beginning of the reporting period	<u>587,821</u>	<u>221,737</u>
Cash and cash equivalents at the end of the reporting period	<u>670,246</u>	<u>587,821</u>

Reconciliation of net movement in funds to net cash flow from operating activities	2024	2023
	£	£
Net movement in funds for the reporting period (as per the statement of financial activities)	97,117	106,137
Adjustments for:		
Depreciation charges	-	738
Bank interest	(157)	(61)
(Increase) / decrease in debtors	39,256	202,883
Increase / (decrease) in creditors	<u>(53,948)</u>	<u>56,326</u>
Net cash provided by (used in) operating activities	<u>82,268</u>	<u>366,023</u>

Analysis of cash and cash equivalents	2024	2023
	£	£
Cash in hand	24	24
Notice deposits (less than 30 days)	<u>670,222</u>	<u>587,797</u>
Total cash and cash equivalents	<u>670,246</u>	<u>587,821</u>

Young Lives Consortium

Notes to the accounts

for the year ended 31 March 2024

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, if it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Grants payable with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions

Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Tangible fixed assets

Tangible fixed assets costing more than £1000 are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Computer equipment: over 3 years

Young Lives Consortium

Notes to the accounts

for the year ended 31 March 2024

1 Accounting policies continued

Pensions

The charity operates a defined contribution scheme for the benefit of its employees. The costs of contributions are recognised in the year they are payable.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Leases

Rents under operating leases are charged on a straight line basis over the lease term or to an earlier date if the lease can be determined without financial penalty.

Young Lives Consortium

Notes to the accounts continued

for the year ended 31 March 2024

2 Donations and legacies

	2024 Unrestricted funds £	2024 Restricted funds £	2024 Total funds £	2023 Total funds £
NOVA	-	29,696	29,696	28,000
WY Police and Crime Commissioner (WYPCC)	-	-	-	6,543
Wakefield Clinical Commissioning Group (CCG)	-	39,823	39,823	98,154
Wakefield Metropolitan District Council (WMDC)	-	43,112	43,112	4,000
Wakefield and District Health and Community Support (WDHCS)	-	-	-	25,000
Kids Yorkshire and Lincolnshire (Kids)	-	42,500	42,500	85,000
SWY Mental Health Tust (SWYMHT)	-	5,000	5,000	-
WY Health and Care Partnership	5,000	-	5,000	-
	-	-	-	-
	<u>5,000</u>	<u>160,131</u>	<u>165,131</u>	<u>246,697</u>

3 Charitable activities income

	2024 Unrestricted funds £	2024 Restricted funds £	2024 Total funds £	2023 Total funds £
Service contracts	157,750	-	157,750	275,572
Training	8,280	-	8,280	1,380
Other service income	1,091	-	1,091	32,939
	<u>167,121</u>	<u>-</u>	<u>167,121</u>	<u>309,891</u>

4 Charitable activities expenditure

	Activities undertaken directly £	Grant funding of activities £	Support costs £	2024 Total cost £	2023 Total cost £
Advancement in life of children and young people	131,675	66,011	37,606	235,292	450,512
	<u>131,675</u>	<u>66,011</u>	<u>37,606</u>	<u>235,292</u>	<u>450,512</u>

4a Support costs

	Fundraising activity £	Charitable activity £	Governance activity £	2024 Total cost £	2023 Total cost £
Support cost type					
Management and admin salaries	-	26,829	-	26,829	10,683
Development worker salaries	-	-	-	-	-
Financial management support	-	2,859	-	2,859	2,727
Human resources	-	4,875	-	4,875	7,710
Payroll fees	-	661	-	661	835
Independent examination	-	-	2,160	2,160	2,160
Memberships and subscriptions	-	223	-	223	198
	<u>-</u>	<u>35,446</u>	<u>2,160</u>	<u>37,606</u>	<u>24,313</u>

Young Lives Consortium

Notes to the accounts continued

for the year ended 31 March 2024

4b Charitable activities expenditure detail	2024 Unrestricted funds £	2024 Restricted funds £	2024 Total cost £	2023 Total cost £
Salaries, NICs and pensions (Note 4c)	56,669	22,703	79,372	143,020
Staffing: payroll expenses	661	-	661	835
Staffing: professional fees	11,860	13,273	25,133	17,928
Staffing: administrative support	-	-	-	500
Other staffing: travel and training	1,337	605	1,942	719
Grants paid to others (Note 4d)	142	65,869	66,011	217,561
Premises	9,246	1,198	10,444	7,571
Insurance	1,857	-	1,857	1,466
Materials and resources	1,223	415	1,638	4,211
Stationery and postage	707	251	958	1,566
Computer and internet	4,332	1,933	6,265	2,052
Printing and reproduction	147	-	147	-
Telephone	2,588	-	2,588	2,725
Publicity	555	-	555	-
Bank charges	154	-	154	72
Independent examination	2,160	-	2,160	2,160
Miscellaneous expense	18	7	25	250
Subscriptions	223	-	223	198
HR support	4,875	-	4,875	7,710
Professional fees	30,244	40	30,284	4,417
Depreciation	-	-	-	738
Grant repayment	-	-	-	34,813
	<u>128,998</u>	<u>106,294</u>	<u>235,292</u>	<u>450,512</u>

4c Staff costs and numbers	2024 £	2023 £
Gross salaries	74,667	131,437
Social security costs	6,404	11,532
Employment allowance	(5,000)	(5,000)
Pensions	<u>3,301</u>	<u>5,051</u>
	<u>79,372</u>	<u>143,020</u>

The average number of employees during the year was 3.4, being an average of 2.7 full time equivalent (2023: 6.1, 4.7 FTE). There were no employees with emoluments above £60,000.

Defined contribution pension scheme	2024 £	2023 £
Costs of the scheme to the charity for the year	3,301	5,051
Amount of any contributions outstanding at the year end	-	92

Young Lives Consortium
Notes to the accounts continued
for the year ended 31 March 2024

4d Grant making

Project or activity	2024 Grants to institutions £	2023 Grants to institutions £
Community Navigator: Futures in Mind	-	116,380
CYP Emotional Well-being Domestic Abuse Project	23,750	31,667
Nova	2,200	200
Covid Recovery Emotional wellbeing	-	7,605
Suicide Post Vention	26,213	24,245
The Art House	101	-
Violence Reduction	-	5,789
Coop Safe Spaces	720	834
Changing our direction	12,885	2,050
Mobile Youth club	142	28,791
Total	<u>66,011</u>	<u>217,561</u>

5 Restricted funds	Balance b/f £	Incoming £	Outgoing £	Transfers £	Balance c/f £
Big Lottery Safeguarding	1,813	-	500	-	1,313
Kids - Changing Our Direction	73,933	42,500	20,295	(12,748)	83,390
CCG - Futures in Mind	85,511	-	-	-	85,511
CCG - Domestic Abuse Project	28,749	-	23,750	(4,999)	-
Coop Safe Spaces	20,118	-	3,650	(2,300)	14,168
Covid Recovery Emotional Wellbeing	40,371	-	-	(3,900)	36,471
Framework	4,886	-	-	(4,886)	-
NOVA - HPOC	26,143	-	-	(2,600)	23,543
WMDC - Learning Café	15,125	-	960	(1,300)	12,865
NOVA	38,124	29,696	23,091	(4,125)	40,604
CCG - Suicide Postvention worke	49,915	39,823	30,913	(7,965)	50,860
WYPCC - Violence Reduction	9,797	21,227	2,734	(1,000)	27,290
Prosper	25,000	-	-	(5,000)	20,000
Public Health WF I-CAN	-	21,885	-	-	21,885
CCG- Recovery Collage	16,215	-	-	(950)	15,265
SWYPFT	-	5,000	300	-	4,700
The Art House	2,382	-	101	-	2,281
WMDC - GLO	4,522	-	-	-	4,522
Learning Disability	3,771	-	-	-	3,771
WMDC - Agbrigg community project	3,860	-	-	-	3,860
	<u>450,235</u>	<u>160,131</u>	<u>106,294</u>	<u>(51,773)</u>	<u>452,299</u>

Young Lives Consortium

Notes to the accounts continued

for the year ended 31 March 2024

5 Restricted funds (continued)

Fund name	Purpose of restriction
Big Lottery Safeguarding	To deliver safeguarding support to the sector.
Kids - Changing Our Direction	To co-produce a trauma-informed mentoring model to cascade among VCSE organisations to promote positive wellbeing and promote positive coping strategies for young people to manage life experiences, changes, and difficulties.
CCG - Futures in Mind	Funding to co-produce a community integrated response to improve children and young people's emotional wellbeing and mental health, developing resilience of children and young people.
CCG - Domestic Abuse Project	To deliver specialist domestic abuse support to victims and their children who are residing in safe accommodation as set out in the domestic Abuse Act 2021.
Coop Safe Spaces	To work with groups and a drop in service for Young People to come and feel safe.
Covid Recovery Emotional Framework	Series of interventions with young people during and post Covid to improve emotional wellbeing as part of Wakefield Families Together programme. Funding for developing the framework for Wakefield District held grant for NOVA and paid for Consultant.
NOVA - HPOC	Harnessing the Power of Community - for community organisations to innovate on delivering health and care outcomes.
WMDC - Learning Café	For the development of a community learning space and creative learning activities at the Ridings Centre, Wakefield.
NOVA	Funding to provide infrastructure support to the children and young people's sector including using NOVA Assist and Safeguarding Audit Tools, provide workforce development opportunities and facilitate co-producing opportunities to share best practice, network and shape services.
CCG - Suicide Postvention work	To employ a Postvention Support Worker to support YP aged 16 – 25 years old, who have been affected by suicide around the Wakefield District.
WYPCC - Violence Reduction	Funding to deliver detached at Upton, arts acts activities with school and develop. Education package and film to cascade the film and education resources across the District.
Prosper	To employ a Under 5's Development Lived Experience Worker work to amplify the voice of the under 5's VCSE and engage with the community using the Risk and Resilience strengths based approach to develop a an offer to meet the needs and aspirations of the children and families under 5's.
Public Health WF I-CAN	To develop the WF-I- Can website and provide face to face and social media content to promote engagement of children and young people.
CCG- Recovery Collage	To develop and promote activities that can be promoted through the 'Discovery College' for 16-25 year olds.
SWYPFT	To work with young people to develop an event to promote young people's engagement in the Trust
The Art House	Towards utility costs at The Ridings

Young Lives Consortium

Notes to the accounts continued

for the year ended 31 March 2024

5 Restricted funds (continued)

Fund name	Purpose of restriction
WMDC - GLO	To roll out 5 projects across the district to support young women build self esteem and confidence and reduce risks associated with child exploitation.
Learning Disability	To set up a self advocacy group for young adults with learning disabilities in Wakefield.
WMDC - Agbrigg community project	Engaging in the community building relationships with local young people Meeting and engaging with young people in the streets and park.

All transfers are for a contribution to office and premises costs, governance and other staffing costs.

6 Tangible assets

	Office equipment	Total
<u>Cost</u>	£	£
At 1 April 2023	4,520	4,520
Additions	-	-
At 31 March 2024	4,520	4,520
<u>Depreciation</u>		
At 1 April 2023	4,520	4,520
Charge for year	-	-
At 31 March 2024	4,520	4,520
<u>Net book value</u>		
At 31 March 2024	-	-
At 31 March 2023	-	-

7 Debtors and prepayments

	2024	2023
	£	£
Debtors	86,949	90,501
Prepayments	1,746	1,263
Accrued income	-	36,201
Other debtors	14	-
	88,709	127,965

8 Cash at bank and in hand

	2024	2023
	£	£
Cash at bank	670,222	587,797
Cash in hand	24	24
	670,246	587,821

Young Lives Consortium

Notes to the accounts continued

for the year ended 31 March 2024

9 Creditors and accruals	2024	2023
	£	£
Creditors	26,941	7,296
Accruals	11,669	24,060
Deferred income (see note below for analysis)	15,000	76,281
Taxation and social security	171	-
Other creditors	-	92
	<u>53,781</u>	<u>107,729</u>

Deferred income	Deferred to next year	Released from last year
	£	£
Safetalk training (training not yet delivered)	171	20,014
Community builder	-	20,304
Mobile youth club	-	21,463
Nova grant	-	14,500
	<u>171</u>	<u>76,281</u>

10 Related party transactions

Trustee expenses

No trustee received any expenses during this year or the previous year.

Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous year.

Remuneration and benefits received by key management personnel

The total employee benefits received by key management personnel were £37,989 (previous year: £38,285).

Young Lives Consortium

Statement of Financial Activities including comparatives for all funds (including summary income and expenditure account) for the year ended 31 March 2024

	2024 Unrestricted funds £	2023 Unrestricted funds £	2024 Restricted funds £	2023 Restricted funds £	2024 Total funds £	2023 Total funds £
Income						
Donations and legacies	5,000	-	160,131	246,697	165,131	246,697
Charitable activities	167,121	304,327	-	5,564	167,121	309,891
Bank Interest	157	61	-	-	157	61
Total income	172,278	304,388	160,131	252,261	332,409	556,649
Expenditure						
Charitable activities	128,998	274,220	106,294	176,292	235,292	450,512
Total expenditure	128,998	274,220	106,294	176,292	235,292	450,512
Net income / (expenditure)	43,280	30,168	53,837	75,969	97,117	106,137
Transfers between funds	51,773	(23,905)	(51,773)	23,905	-	-
Net movement in funds	95,053	6,263	2,064	99,874	97,117	106,137
Fund balances brought forward	157,822	151,559	450,235	350,361	608,057	501,920
Fund balances carried forward	252,875	157,822	452,299	450,235	705,174	608,057