

Young Lives Consortium

Charity number 1170269

Annual Report and Financial Statements for the year ended 31 March 2022



West Yorkshire Community Accounting Service

Young Lives Consortium

Annual Report and Financial Statements for the year ended 31 March 2022

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Prepared by West Yorkshire Community Accountancy Service CIO

Young Lives Consortium

Trustees' report for the year ended 31 March 2022

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position
Mohammed Ayub	Co-Chair
Bernadette O'Brien	Co-Chair
Jacqueline Craven	
Ann Tosta	
Hazel Bell	
Stan Foster	

Charity number 1170269 Registered in England and Wales

Registered and principal address	Bankers
Lightwaves Leisure Centre	Unity Trust Bank plc
Lower York Street	Nine Brindleyplace
Marsh Way	Birmingham
Wakefield WF1 3LJ	B1 2HB

Independent examiner

E J Beverley FCCA

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity is a Charitable Incorporated Organisation (CIO) formed on 18 November 2016 and is governed by a constitution adopted on that date.

Method of recruitment and appointment of trustees

The trustees of the charity are appointed by the members at the AGM.

Objectives and activities

The charity's objects

The advancement in life of children and young people, and the support of families in need, in particularly but not exclusively, by promoting the effectiveness and efficiency of charities and charitable activities of voluntary organisations and supporting and assisting voluntary organisations working with young people and families in order to achieve these purposes.

The charity's main activities

Young Lives Consortium exists to assist the advancement in life of children and young people, and support of families in need, in particularly but not exclusively, by promoting the effectiveness and efficiency of charities and charitable activities of voluntary organisations and supporting and assisting voluntary organisations working with children, young people and families in order to achieve these purposes.

Young Lives Consortium

Trustees' report (continued) for the year ended 31 March 2022

The charity's main activities (continued)

Young Lives Consortium exists to assist the advancement in life of children and young people, and support of families in need, in particularly but not exclusively, by promoting the effectiveness and efficiency of charities and charitable activities of voluntary organisations and supporting and assisting voluntary organisations working with children, young people and families in order to achieve these purposes.

We do this by facilitating networks, connections, training and partnerships alongside our members VCSE groups and partner agencies. This is underpinned by frameworks to support organisations to access investment, so they can focus on the delivery of services. We also support the implementation of the Resilience Framework and Approach; this is an evidenced based framework which aims to improve outcomes for children, young people and families. By sharing best practice this assists organisations to deliver quality activities, effective and efficient services.

The Young Lives networks are both online and face to face, they support the exchanges of information and expertise between all agencies on relevant issues to assist organisations grow and improve outcomes for children, young people and families in the Wakefield District.

Public benefit statement

In setting our objectives and planning our activities our trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular advancement in life of children and young people, and the support of families in need, in particularly but not exclusively, by promoting the effectiveness and efficiency of charities and charitable activities of voluntary organisations and supporting and assisting voluntary organisations working with young people and families in order to achieve these purposes. All activities are considered against our purpose and objectives. In particular our work is underpinned by the Public Health Resilience Framework which aims to improve outcomes as identified by Public Health.

Achievements and performance

21/22 coincided with the uplifting of Covid 19 Pandemic restrictions, many of our achievements continue to be as a result of partnerships with VCSE and wider partners in responding to the significant demands of children, young people, and communities. YLC worked strategically and operationally within the district as part of Wakefield Families Together, Young Lives and members continued to take a lead on the co-design of 'Wakefield Families Together'.

www.wf-i-can.co.uk is now well established, children and young people learn about the site in schools and communities and contribute to the development of the site. This year WF-I-Can had 5009 users, using the site on 7521 occasions/sessions, 25533 pages have been viewed, on average people go on 3.4 pages, and on average, each session lasts 2 minutes 49.

Our work with the children, young people and families, VCSE networks began in April. Network meetings focused on sharing skills and opportunities to rebuild activities, 192 people signed up to the networking opportunities. YLC delivered a training programme to 111 participants. The Ebulletin connects 396 people per week to activities and opportunities and best practice. Changes via Wakefield Families together were implemented. And YLC participated in the new networking arrangements. The Postvention offer continued to develop timely trauma informed responses to young people. We have continued to identifying needs and strengths in the voluntary sector and established ideas for change and we drew on local assets such as WF-I-Can to develop a Youth mobile provision plan, programmes continue to develop and respond to the Pandemic, which recognise the need to be trauma informed and the safe places agenda grew in importance. All programmes including the Future in Mind Partnership, Community Navigator Programme, Safe Place project, Post-16 provision and Young Healthwatch continue to support children and young people and their families to share what matters to them and to shape how we move forward.

Young Lives Consortium

Trustees' report (continued) for the year ended 31 March 2022

Achievements and performance (continued)

During the summer the Community Navigator Programme provided a creative emotional wellbeing programme to 364 children and young people working with VCSE partners funded via the Happy Healthy Holidays. Our Post 16 work developed a network of VCSE providers, to continue designing new services for young people 16-25, and continued to be a trusted source of information. Work started with two new areas to promote awareness of Child Criminal Exploitation (CCE) and the Art give us power exhibition was launched.

In the Autumn, the Community Navigators returned to schools, working with over 48 schools and 1400 children and young people, promoting resilience and skills to manage change and transition.

The Autumn and Winter saw the launch of the CCE film with John Godber at the Theatre Royal in Wakefield and activities such as the resilience programmes, mentoring, a Halloween flash mob and 'Level Up' gaming assisted children and young people to have fun, feel safe and connect with their peers.

Spring saw the promotion of men's mental health and organisations shared their offers to workers and the community at a Wakefield Talks event. Training continued to assist workers and volunteers from VCSE groups to develop resilience for themselves, the children, young people and families they support.

Young Lives has continued to facilitate the VCSE involvement in Future in Mind Programme for children and young people's VCSE organisations. Through the Young Lives Framework we continue to developed a transparent process for organisations to access grants and funding. This activity includes monitoring grants and facilitates the co-production of the Future in Mind programme. Young Lives Consortium continues to work alongside NOVA to develop and improve the services of children and young people's organisations in terms of efficiency, effectiveness and quality through the New Framework developed alongside NHS, LA and VCSE partners.

Wakefield District have an established team of 7 Community Navigator's led by Young Lives Consortium in partnership with VCSE organisations Homestart, Next Generation, Rosalie Ryrie, The Well, Saint Georges Rycroft Leisure, and Hemsworth District Partnership. The Future in Mind Project has assisted Young Lives Consortium to extend the activities of the voluntary organizations to children and young people. The Community Navigator role has ensured that voluntary organisations and charities extend their work and connect with CAMHS, Children's Services and schools. This has extended our reach to children and young people within schools setting in particularly children in primary schools and then provide additional support during holiday times. This has had direct impact for children and young people in the Wakefield District, and we continue to work with over 1400 children and young people who, through engaging in activities, continue to improve their key skills and competencies to manage change and transitions.

Working with young people, Future in Mind Community Navigators, local authority, public health and the NHS, we responded as a collective to issues raised by children and young people, in particular the need to access safe places and access reliable information to assist children and young people improve wellbeing. Together we continued to develop www.wf-i-can.co.uk. Young people developed and engaged with challenges as part of Mental Health week, Young Care leavers developed challenges to promote and assist their peers understand the challenges they face. The Be Proud section of the website was developed, including Disabilities, BAME and LGBTQIA+.

Healthwatch has continued to engage with young volunteers and young people as participants they worked with over 100 young people engaging in co-production, seeking views and sharing ideas for change with commissioners. YHW held regular meetings with the Director of Public Health where young people shared their concerns and response to COVID- the minutes of these meetings were then shared on the 'What's Happening Locally' section of WF-I-Can.

We have acted as a representative of the voluntary sector in relation to local government policies and practices sharing a range of views from the children and young people's voluntary sector and have participated in the new West Yorkshire and Harrogate Partnership. In relation to Safeguarding and mental health we have worked with young people to identify changes to improve outcomes for young people in particular the local peer review of services. We continue to engage with young people and VCSE organizations advocating for changes to improve outcomes for young people at times of transition and change.

Young Lives Consortium

Trustees' report (continued) for the year ended 31 March 2022

Achievements and performance

Young Lives Consortium works to extend the participation in the voluntary sector of sections of the underrepresented communities. This year we have continued to work with groups that represent the BAME community, LGBTQ+ Community and Disabled Children and their families in Wakefield District. Our work with Healthwatch supports Young Lives to actively seek and represent the views of the ultimate beneficiaries' children, young people and families in need to policy makers and service providers. The work of Young Healthwatch has also supported young people to continue to take the lead in developing activities for their peers to reduce the stigma of mental health and emotional wellbeing; this includes many young people's groups across the district. Learning and research is shared with the wider voluntary and community sector and partners and embedded into our future actions.

Financial review

The net expenditure for the year was £1,199, including net income of £25,448 on unrestricted funds and net expenditure of £26,647 on restricted funds.

At the time of signing these accounts the charity has been impacted by the global Covid-19 virus. The trustees have reassessed the charity's ability to continue for at least 12 months from the date that the accounts are approved and conclude that no material uncertainties exist that cast significant doubt on the charity's ability to continue as a going concern.

Reserves policy

The charity's free reserves, excluding fixed assets, at the year end were £150,821.

Young Lives is committed to developing its reserves to:

- Meet contractual liabilities should the organisations have to close.

- This includes redundancy pay, amounts due to creditors and commitments under leases.

- To meet unexpected costs like break down of essential office machinery, staff cover re illness, maternity leave, parental leave, and legal costs defending the organisations interests

- To replace equipment as it wears out.

- Ensure that the organization can continue to provide a stable and quality service to those who need them. Within this context to minimize recruitment, staff training, staff induction and marketing costs by avoiding the need for redundancies caused by financial crisis.

- To provide working capital when funding is paid in arrears and place the charity in a position where it could bid for ESF funding which can be paid up to 12 months in arrears.

- From time to time funding has certain restrictions which mean that by law it must be held in a restricted reserve until it is spent in line with the funding agreement.

Young Lives aims to develop reserves in the band 16% to 28% of current expenditure. This would equate to approximately £63,000 to £110,000 based on current levels of expenditure.

Were Young Lives to close the organisation would incur a number of winding up costs which are budgeted for.

Approved by the board of trustees on 30/01/2023

Ann Tosta (Trustee)

Young Lives Consortium

Independent examiner's report to the trustees of Young Lives Consortium

I report to the charity trustees on my examination of the accounts of the CIO for the year ended 31 March 2022, which are set out on pages 7 to 17.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the CIO's gross income exceeded £250,000 your examiner must be a fellow of a body listed in section 145 of the 2011 Act.

I confirm that I am qualified to undertake the examination because I am a fellow of ACCA which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act;
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E J Beverley FCCA

30/01/2023

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Young Lives Consortium
Statement of Financial Activities
(including summary income and expenditure account)
for the year ended 31 March 2022

	Notes	2022 Unrestricted funds	2022 Restricted funds	2022 Total funds	2021 Total funds (Restated)
		£	£	£	£
Income from:					
Grants and donations	(2)	-	160,219	160,219	270,703
Service contracts		228,980	-	228,980	163,901
Training		3,541	-	3,541	9,170
Other service income		2,606	-	2,606	-
Bank interest		4	-	4	6
Total income		235,131	160,219	395,350	443,780
Expenditure on:					
Salaries, NICs and pensions	(3)	55,412	66,344	121,756	88,848
Staffing:payroll expenses		670	-	670	300
Staffing:professional fees		3,127	969	4,096	747
Staffing:Administrative support		-	-	-	302
Grants paid to others	(4)	134,236	86,727	220,963	197,632
Other staffing:travel and training		1,659	533	2,192	2,120
Premises		5,653	213	5,866	4,966
Insurance		1,352	-	1,352	1,007
Materials and resources		419	128	547	-
Stationery and postage		2,038	353	2,391	296
Computer and internet		1,996	50	2,046	5,036
Printing and reproduction		174	27	201	6
Telephone		1,553	35	1,588	940
Publicity		-	1,080	1,080	453
Project activities		6,182	15,252	21,434	13,400
Bank charges		72	-	72	296
Independent examination		1,800	-	1,800	1,140
Volunteers expenses		-	2,522	2,522	4,660
Miscellaneous expense		72	-	72	-
Subscriptions		316	-	316	-
HR support		2,400	-	2,400	-
Professional fees		2,469	-	2,469	-
Depreciation		716	-	716	716
Total expenditure		222,316	174,233	396,549	322,865
Net income / (expenditure)		12,815	(14,014)	(1,199)	120,915
Transfers between funds		12,633	(12,633)	-	-
Net movement in funds		25,448	(26,647)	(1,199)	120,915
Fund balances brought forward		126,111	377,008	503,119	382,204
Fund balances carried forward	(5)	151,559	350,361	501,920	503,119

All incoming resources and resources expended derive from continuing activities.

Young Lives Consortium
Balance sheet
as at 31 March 2022

	2022	2022	2022	2021
	Unrestricted	Restricted	Total	Total (Restated)
	£	£	£	£
Fixed assets				
Tangible assets	(6) 738	-	738	1,454
Total fixed assets	<u>738</u>	<u>-</u>	<u>738</u>	<u>1,454</u>
Current assets				
Debtors and prepayments	(7) 248,386	82,462	330,848	64,683
Cash at bank and in hand	(8) (56,638)	278,375	221,737	489,314
Total current assets	<u>191,748</u>	<u>360,837</u>	<u>552,585</u>	<u>553,997</u>
Current liabilities:				
amounts falling due within one year				
Creditors and accruals	(9) 40,927	10,476	51,403	52,332
Total current liabilities	<u>40,927</u>	<u>10,476</u>	<u>51,403</u>	<u>52,332</u>
Net current assets / (liabilities)	<u>150,821</u>	<u>350,361</u>	<u>501,182</u>	<u>501,665</u>
Net assets	<u>151,559</u>	<u>350,361</u>	<u>501,920</u>	<u>503,119</u>
Funds				
Unrestricted funds	151,559	-	151,559	126,111
Restricted funds	-	350,361	350,361	377,008
Total funds	<u>151,559</u>	<u>350,361</u>	<u>501,920</u>	<u>503,119</u>

The financial statements were approved by the board of trustees on 30/01/2023

Ann Tosta (Trustee)

Young Lives Consortium

Notes to the accounts

for the year ended 31 March 2022

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

The accounts for the previous year have been restated to take account of management charges that had not been deducted from a restricted grant and a contract for a number of years and a correction to the grant fund balance and year end deferred income in relation to the contract.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Grants payable with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions

Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

Young Lives Consortium

Notes to the accounts

for the year ended 31 March 2022

1 Accounting policies continued

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and

Tangible fixed assets

Tangible fixed assets costing more than £1,000 are capitalised and included at cost including any Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight Computer equipment: over 3 years

Pensions

The charity operates a defined contribution scheme for the benefit of its employees. The costs of contributions are recognised in the year they are payable.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Leases

Rents under operating leases are charged on a straight line basis over the lease term or to an earlier date if the lease can be determined without financial penalty.

Young Lives Consortium

Notes to the accounts continued

for the year ended 31 March 2022

2 Grants and donations

	2022	2022	2022	2021
	Unrestricted	Restricted	Total	Total
	funds	funds	funds	funds
	£	£	£	£
NOVA	-	25,000	25,000	25,000
WY Police and Crime Commissioner	-	11,000	11,000	31,393
Wakefield Clinical Commissioning Group (CCG)	-	101,493	101,493	190,323
Wakefield Metropolitan District Council (WMDC)	-	20,059	20,059	20,000
The Art House	-	2,667	2,667	-
Big Lottery	-	-	-	3,635
Donations	-	-	-	352
	<u>-</u>	<u>160,219</u>	<u>160,219</u>	<u>270,703</u>

3 Staff costs and numbers

	2022	2021
	£	£
Gross salaries	113,256	84,502
Social security costs	8,697	5,823
Employment allowance	(4,000)	(4,000)
Pensions	<u>3,803</u>	<u>2,523</u>
	<u>121,756</u>	<u>88,848</u>

The average number of employees during the year was 6, being an average of 4.1 full time equivalent (2021: 6, 4 FTE). There were no employees with emoluments above £60,000.

Defined contribution pension scheme

	2022	2021
	£	£
Costs of the scheme to the charity for the year	3,803	2,523
Amount of any contributions outstanding at the year end	27	527

4 Grants paid to others

	2022	2021
	£	(Restated) £
Grants to institutions		
Community Navigator: Futures in Mind	137,104	117,510
CYP Emotional Well-being Domestic Abuse Project	39,583	-
Nova	120	-
Covid Recovery Emotional wellbeing	20,364	41,234
Framework	-	5,000
Learning Disability	1,244	2,022
Suicide Post Vention	4,599	17,441
Winter fund	3,746	7,500
Violence Reduction	<u>14,203</u>	<u>6,925</u>
	<u>220,963</u>	<u>197,632</u>

Young Lives Consortium
Notes to the accounts continued
for the year ended 31 March 2022

5 Restricted funds	Balance b/f (Restated)	Incoming	Outgoing	Transfers	Balance c/f
	£	£	£	£	£
WMDC - GLO	4,522	-	-	-	4,522
CCG - Futures in Mind	96,701	-	-	(3,480)	93,221
NOVA	21,634	25,000	11,758	(1,246)	33,630
Post16 Community Navigator	23,145	-	14,997	(1,968)	6,180
Coop Safe Spaces	31,327	-	4,287	(412)	26,628
HPOC	27,241	-	961	(137)	26,143
Learning Disability	1,973	4,934	1,993	(114)	4,800
Suicide Postvention worker	31,733	39,824	27,577	(3,432)	40,548
Winter Fund	10,869	-	10,597	(229)	43
Check in and Chat	6,276	-	6,125	(151)	-
Covid Recovery Emotional Wellb	91,417	-	32,133	(984)	58,300
Framework	6,201	-	1,201	(114)	4,886
Violence reduction	22,156	11,000	22,735	(366)	10,055
Big Lottery Safeguarding	1,813	-	-	-	1,813
Domestic Abuse Project	-	41,669	39,584	-	2,085
Recovery Collage	-	20,000	-	-	20,000
Ridings Safe Space	-	15,125	-	-	15,125
The Art House	-	2,667	285	-	2,382
	<u>377,008</u>	<u>160,219</u>	<u>174,233</u>	<u>(12,633)</u>	<u>350,361</u>

Fund name

WMDC - GLO

CCG - Futures in Mind

NOVA

Post16 Community Navigator

Coop Safe Spaces

HPOC

Learning Disability

Suicide Postvention worker

Winter Fund

Purpose of restriction

To roll out 5 projects across the district to support young women build self esteem and confidence and reduce risks associated with child exploitation.

Funding to co-produce a community integrated response to improve children and young people's emotional wellbeing and mental health, developing resilience of children and young people.

The transfer relates to a small overspend on the Future in Mind contract in the year.

Funding to provide infrastructure support to the children and young people's sector including using NOVA Assist and Safeguarding Audit Tools, provide workforce development opportunities and facilitate co-producing opportunities to share best practice, network and shape services.

Department of Health and Social Care funding to help expand and evaluate already successful, innovative projects that adopt community and person-centred approaches to improving the mental health of children and young people aged 0-25 years.

To work with groups and a drop in service for Young People to come and feel safe.

For community organisations to innovate on delivering health and care outcomes.

To set up a self advocacy group for young adults with learning disabilities in Wakefield.

To employ a Postvention Support Worker to support YP aged 16 – 25 years old, who have been affected by suicide around the Wakefield District.

To reduce waiting lists and improve emotional wellbeing of children and young people.

Young Lives Consortium

Notes to the accounts continued

for the year ended 31 March 2022

5 Restricted funds (continued)

Fund name	Purpose of restriction
Check in and Chat	Covid response service hosted by YLC for 5 months. Funding to assist in the delivery of Check in and Chat, a Covid response service. Remainder of funding left over after delivery ceased in April 2021 to go to Spectrum People who have taken on the check in and chat offer moving forward.
Covid Recovery Emotional Wellbeing Framework	Series of interventions with young people during and post covid to improve emotional wellbeing as part of Wakefield Families Together programme. Funding for developing the framework for Wakefield District held grant for NOVA and paid for Consultant.
Violence reduction	Funding to deliver detached at Upton, arts acts activities with school and develop. Education package and film to cascade the film and education resources across the District.
Big Lottery Safeguarding Domestic Abuse Project	To deliver safeguarding support to the sector. To deliver specialist domestic abuse support to victims and their children who are residing in safe accommodation as set out in the domestic Abuse Act 2021.
Recovery Collage	To develop and promote activities that can be promoted through the 'Discovery College' for 16-25 year olds.
Ridings Safe Space	For the development of a community learning space and creative learning activities at the Ridings Centre, Wakefield.
The Art House	Towards utility costs at The Ridings
All transfers other than stated above are for a contribution to office and premises costs, governance and other staffing.	

6 Tangible assets

	Office equipment	Total
<u>Cost</u>	£	£
At 1 April 2021	4,520	4,520
Additions	-	-
At 31 March 2022	4,520	4,520
<u>Depreciation</u>		
At 1 April 2021	3,066	3,066
Charge for year	716	716
At 31 March 2022	3,782	3,782
<u>Net book value</u>		
At 31 March 2022	738	738
At 31 March 2021	1,454	1,454

Young Lives Consortium

Notes to the accounts continued

for the year ended 31 March 2022

7 Debtors and prepayments	2022	2021
	£	£
Debtors	320,603	54,445
Prepayments	10,245	10,238
	<u>330,848</u>	<u>64,683</u>

8 Cash at bank and in hand	2022	2021
	£	£
Cash at bank	221,713	489,290
Cash in hand	24	24
	<u>221,737</u>	<u>489,314</u>

9 Creditors and accruals	2022	2021
	£	£
Creditors	26,568	39,258
Accruals	14,676	1,140
Deferred income (see note below for analysis)	10,159	11,934
	<u>51,403</u>	<u>52,332</u>

Deferred income	Deferred to next year	Released from last year
	£	£
Safetalk training and administration costs	10,159	-
	<u>10,159</u>	<u>-</u>

Item name	Reason for deferral
Safetalk training and administration costs	Training has not yet been done.

10 Related party transactions

Trustee expenses

No trustee received any expenses during this year or the previous year.

Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous year.

Remuneration and benefits received by key management personnel

The key management personnel of the charity include the trustees and Chief Officer. The total employee benefits received by the Chief Officer were £33,712 (previous year: £33,708).

No trustee received any remuneration or benefit in this capacity during this or the previous year.

Young Lives Consortium

Notes to the accounts continued

for the year ended 31 March 2022

11 Changes to Statement of Financial Activities

The charity receives funding to run the Future in Mind programme. Up to 31 March 2020 this was grant funded and from 1 April 2020 was a contract. At 31 March 2020 there was a balance on the restricted grant fund which was shown as spent in the 2021 accounts. However part of this fund should have been transferred to unrestricted in relation to management charges for the period up to 31 March 2020 and the balance carried forward as unspent restricted funds.

The contract income for the year to 31 March 2021 was originally deferred in the accounts as the related expenditure was covered from the grant. However, this should not have been deferred as the contract was fully delivered in the year.

Management charges had not been applied to the grant or contract but have now been recognised.

Since the effect of these changes is material and affects the figures in prior periods, the previous year's figures have been corrected in accordance with FRS102.

Service contracts	2021
	£
Original figure in the accounts for the year ended 31 March 2021	19,731
Income originally deferred at 31 March 2021	148,894
Income now deferred at 31 March 2021	(4,724)
Restated figure	<u>163,901</u>

Grants paid to others	2021
	£
Original figure in the accounts for the year ended 31 March 2021	227,010
Amendment to year end provisions	(29,378)
Restated figure	<u>197,632</u>

Debtors and prepayments	2021
	£
Original figure in the accounts for the year ended 31 March 2021	54,890
Increase in prepayments relating to Grants paid to organisations	9,793
Restated figure	<u>64,683</u>

Creditors and accruals	2021
	£
Original figure in the accounts for the year ended 31 March 2021	216,087
Reduction in creditors relating to Grants paid to organisations	(19,585)
Reduction in deferred income	(144,170)
Restated figure	<u>52,332</u>

Unrestricted funds	2021
	£
Original figure in the accounts for the year ended 31 March 2021	49,264
Management charges to March 2020	48,250
Management charges to March 2021	28,597
Restated figure	<u>126,111</u>

Young Lives Consortium
Notes to the accounts continued
for the year ended 31 March 2022

11 Changes to Statement of Financial Activities (continued)

Restricted funds	2021
	£
Original figure in the accounts for the year ended 31 March 2021	280,307
Future in Mind restricted fund balance	96,701
Restated figure	<u>377,008</u>

Summary of change on fund balances as reported at 31 March 2021

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Original figure for the year ended 31 March 2021	49,264	280,307	329,571
Amendments	76,847	96,701	173,548
Restated figure	<u>126,111</u>	<u>377,008</u>	<u>503,119</u>

Young Lives Consortium

Statement of Financial Activities including comparatives for all funds (including summary income and expenditure account) for the year ended 31 March 2022

	2022 Unrestricted funds £	2021 Unrestricted funds £	2022 Restricted funds £	2021 Restricted funds £	2022 Total funds £	2021 Total funds £
Income						
Grants and donations	-	-	160,219	270,703	160,219	270,703
Service contracts	228,980	163,901	-	-	228,980	163,901
Training	3,541	9,170	-	-	3,541	9,170
Other service income	2,606	-	-	-	2,606	-
Bank interest	4	6	-	-	4	6
Total income	235,131	173,077	160,219	270,703	395,350	443,780
Expenditure						
Salaries, NICs and pensions	55,412	39,493	66,344	49,355	121,756	88,848
Staffing:payroll expenses	670	300	-	-	670	300
Staffing:professional fees	3,127	747	969	-	4,096	747
Staffing:Administrative support	-	302	-	-	-	302
Grants paid to others	134,236	117,510	86,727	80,122	220,963	197,632
Other staffing:travel and training	1,659	72	533	2,048	2,192	2,120
Premises	5,653	4,816	213	150	5,866	4,966
Insurance	1,352	889	-	118	1,352	1,007
Materials and resources	419	-	128	-	547	-
Stationery and postage	2,038	-	353	296	2,391	296
Computer and internet	1,996	2,711	50	2,325	2,046	5,036
Printing and reproduction	174	6	27	-	201	6
Telephone	1,553	784	35	156	1,588	940
Publicity	-	-	1,080	453	1,080	453
Project activities	6,182	1,200	15,252	12,200	21,434	13,400
Bank charges	72	296	-	-	72	296
Independent examination	1,800	1,140	-	-	1,800	1,140
Volunteers expenses	-	-	2,522	4,660	2,522	4,660
Miscellaneous expense	72	-	-	-	72	-
Subscriptions	316	-	-	-	316	-
HR support	2,400	-	-	-	2,400	-
Professional fees	2,469	-	-	-	2,469	-
Depreciation	716	716	-	-	716	716
Total expenditure	222,316	170,982	174,233	151,883	396,549	322,865
Net income / (expenditure)	12,815	2,095	(14,014)	118,820	(1,199)	120,915
Transfers between funds	12,633	92,378	(12,633)	(92,378)	-	-
Net movement in funds	25,448	94,473	(26,647)	26,442	(1,199)	120,915
Fund balances brought forward	126,111	31,638	377,008	350,566	503,119	382,204
Fund balances carried forward	151,559	126,111	350,361	377,008	501,920	503,119