

BELOVED
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022

Charity Number: 1170261

**BELOVED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

CONTENTS	PAGES
Reference and Administrative Information	1
Report of the Trustees	2 - 7
Independent Examiner's Report to the Trustees	8
Receipts and Payments	9
Statement of Assets and Liabilities	10
Notes to the Financial Statements	11 - 13

**BELOVED
REFERENCE AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022**

ADDRESS FOR CORRESPONDENCE	St Agnes Church Thomas Street St Pauls Bristol BS2 9LL
GOVERNING DOCUMENT	CIO Constitution dated 18 November 2016
CHARITY REGISTRATION NUMBER	1170261
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	<i>This charity has been given a dispensation from the charity commission for publishing the names of its trustees.</i>
BANKERS	Barclays Leicester LE87 2BB
INDEPENDENT EXAMINER	Joshua Kingston, BSc ACA Burton Sweet Limited Chartered Accountants The Clock Tower 5 Farleigh Court Old Weston Road Flax Bourton Bristol BS48 1UR

**BELOVED
REPORT OF THE TRUSTEES
FOR THE 12 MONTH PERIOD ENDED 31 MARCH 2022**

The Trustees have pleasure in submitting the Report and Accounts for the 12-month period from 1st April 2021 to 31st March 2022.

Objects of the charity

The Object of Beloved is to relieve poverty and hardship, in particular by working with those involved in prostitution or at risk of being drawn into prostitution as a result of unemployment, poverty, deprivation, financial hardship, ill-health, or disability and to do so:

- (i) for the public benefit;
- (ii) throughout the United Kingdom,
- (iii) in pursuance of Christian principles; and
- (iv) in accordance with the Statement of Faith.

Our mission

To support women working in any area of the indoor sex industry in Bristol and the surrounding areas, promoting the dignity and self worth of every woman that we meet. Whether they are remaining in the industry, seeking to leave or have already left, we walk alongside women, raising their awareness of alternative opportunities and supporting them to address any physical, emotional, economic and spiritual needs they may identify.

Governance

Beloved is a CIO (number: 1170261), registered in 2016.

The policy and operating decisions of the charity rest with the Trustees who meet regularly to monitor the activities of the organisation.

New Trustees are appointed by the existing body of Trustees in accordance with Paragraph 11.1 of the Constitution.

Review of Activities

Our support for women working in the indoor sex industry involves the following key elements

Parlour visits:

Meeting with women on a twice monthly basis inside the massage parlours. Our team of volunteers and caseworkers offer time to talk alongside signposting to local organisations such as specialist sexual health clinics, debt advice, housing support and mental health services.

One-to-one casework:

Supporting women to access accommodation, employment, benefits, sexual health services and primary care services as well as other specialist support within Bristol. We are also able to assist women with issues such as EU settlement, provide access to short-term emergency financial assistance and liaise with our network of local supporters to meet any other needs the women may have.

**BELOVED
REPORT OF THE TRUSTEES
FOR THE 12 MONTH PERIOD ENDED 31 MARCH 2022**

Coffee shop visits:

For any women who would like to receive tailored, ongoing emotional and practical support.

Trips away and group activities:

We organise day trips and weekends away where the women can find space, decompress and begin the healing and recovery process.

During the 12 month period, ended 31st March 2022, Beloved was involved in the following activities:

1. Accommodation: We have provided accommodation support to nine women over the past year. This includes several who were able to access both temporary housing and permanent accommodation as a result of the support provided. The Covid-19 pandemic led to the closure of over half of the massage parlours within the city, making some of the women we support, homeless. As a result, we have supported women through the homelessness pathway in Bristol, into private rented accommodation and local authority housing. This has been facilitated by our team of skilled caseworkers supporting women to complete housing applications, writing supporting letters, assisting with appointments at letting agents, providing advocacy services when faced with challenges from the local authority and signposting onto specialist services for legal advice. In addition, we have started the process of developing a host homes model so that women who are unable to access local housing pathways and cannot afford their own accommodation, will be able to stay with a host whilst we continue to provide ongoing support.
2. Employment: Over the last year we have continued our partnership with Lovewell, a social enterprise that provides a six-month paid internship for women who have been exploited in the sex industry. The internship allows women the opportunity to learn how to manufacture luxury spa products such as candles and bath salts. They also complete a life skills course, and have a mentor for continued support once the internship comes to an end. Beloved assisted three women to access the course and provided ongoing practical and emotional support. Following the end of the course, Beloved has supported two of the three women into alternative employment. Both women were supported to update their CV's, complete job applications and given mock interviews. We have also continued to support women who are not on the Lovewell course to access alternative college courses and other employment opportunities.
3. Debt/Financial Support: We partnered with a local church so that the women received a Christians Against Poverty (CAP) course tailored to their specific needs. In doing this, we were able to provide a space where the women did not feel judged and were able to identify areas where they need support as well as areas where they were already making positive financial decisions. We have also provided women with access to the hardship fund that we have, ensuring that women who are awaiting universal credit have financial support. Beloved was also able to partner with the Red Cross fund which provided women who were destitute, as a result of Covid-19, with three-months' worth of money to buy food and other essentials. Our caseworkers have assisted women going through court processes regarding debt, given

**BELOVED
REPORT OF THE TRUSTEES
FOR THE 12 MONTH PERIOD ENDED 31 MARCH 2022**

sessions on budgeting and referred into local money and debt advice services, supported women to access benefits and successfully challenged benefit award decisions.

4. **Mental and Physical Health:** We have supported women to access community mental health services through advocacy at GP appointments as well as making direct referrals. We have also supported women at sexually transmitted infection (STI) testing appointments as well as advocating for commissioned services to meet the women in the parlours and provide on-site testing. The caseworkers have also supported women through forensic testing following sexual assault and ensured that women are getting support from external counselling provision. We also spend time with the women out in nature, seeking to use the benefits of the natural world to improve their mental health and general well-being.
5. **Emotional and Spiritual Support:** One of the biggest aspects of our work is to provide ongoing emotional support to our women. We are often the only people they are able to talk to about their work and so offering emotional support is an essential part of the work we do. We offer women weekly meetings to provide a space for them to share what is happening for them and opportunities to spend time out of the city. We also really value building relationships and community with each other, enabling the process of healing to begin. Where women have expressed an interest in spiritual support, we connect them into local churches who can continue with them on their spiritual journey.
6. **Outreach:** We continue to do twice monthly visits into the massage parlours in Bristol. Post Covid-19, the landscape has changed within the city, with less than half the number of parlours open as before. During the visits we offer a space for the women to talk and share their experiences. On occasions, it may not be convenient for the women for us to enter the parlour but we are still able to deliver our 'goody bags' which contain a cupcake, some toiletries and information regarding local services. We have also started to explore new forms of outreach.
7. **Partnerships:** We continue to develop partnerships with both statutory and voluntary agencies across Bristol. We have seen an increase in referrals from external agencies and have worked hard to build relationships of trust with these organisations to ensure a smooth and cohesive network of care for the women. We have also maintained and developed our relationships with local churches, appreciating their support and prayer.

Impacts and Outcomes from 2021/2022

"Beloved has supported me so much its made me not give up. The support has changed my view on life, its giving me love and hope, thank u Beloved x"

"More than family...family sometimes is short, Beloved is big"

"Beloved is my heart, next to me all the time"

**BELOVED
REPORT OF THE TRUSTEES
FOR THE 12 MONTH PERIOD ENDED 31 MARCH 2022**

"Beloved help women through difficult times who may have no other alternative to sex working and have helped me out so much after coming out of the sex industry."

'One of the things I really admire about Beloved is that they don't just focus on women who want to leave the parlours – they also support those who have to stay in the work, for one reason or another. Beloved make us all feel special.'



**BELOVED
REPORT OF THE TRUSTEES
FOR THE 12 MONTH PERIOD ENDED 31 MARCH 2022**

Finance

The charity received £137,757 in the reporting period and total expenditure was £141,353. Unrestricted funds at the end of the reporting period were £24,886.

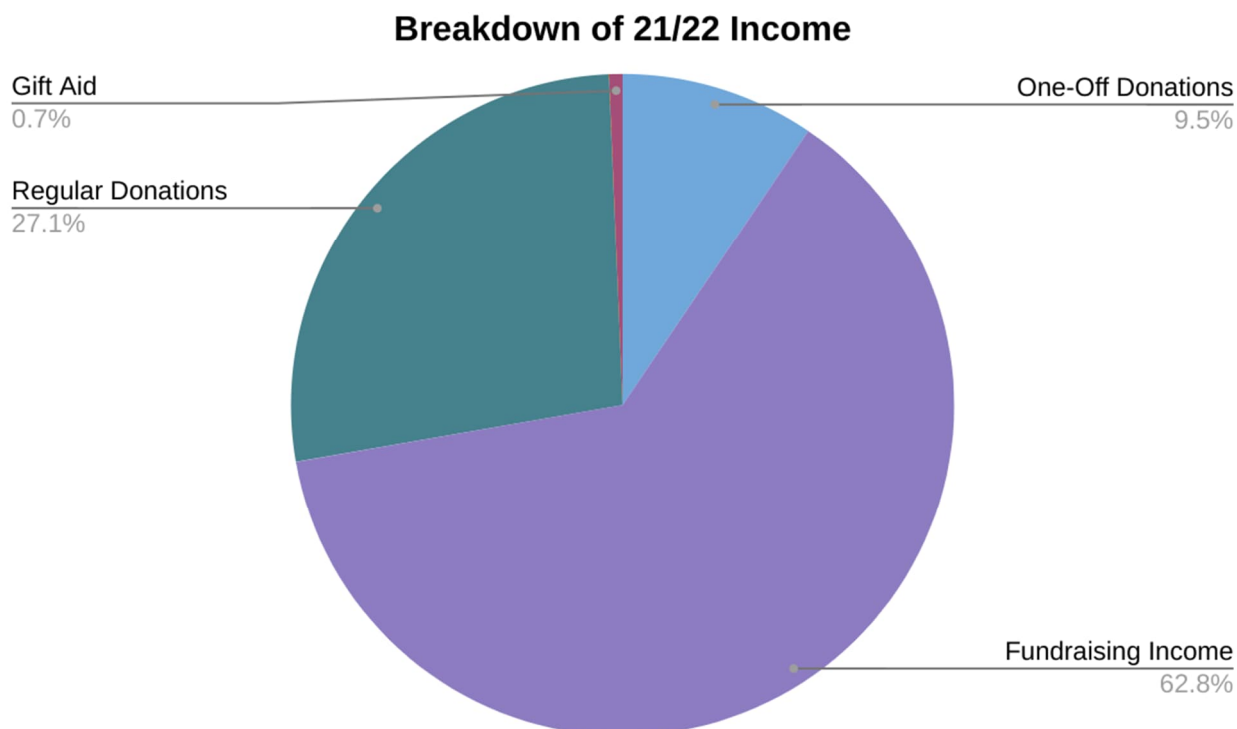
During this financial year we have recruited and employed a new Director for Beloved. The Director brings creative vision and innovation to setting the strategic direction of Beloved, in collaboration with the charity's Board of Trustees, to love and serve women in prostitution in Bristol and further afield.

Although we did not meet our income projections (income was lower than budget) for the financial year 21/22, we reduced our expenditure to ensure that Beloved was able to continue to deliver the essential support to the women who use our services.

Fundraising

Towards the end of the financial year we contracted an external fundraiser to write bids on a part-time basis. This has allowed our staff team to focus on their own areas of expertise in providing our services, as well as ensuring a well-planned fundraising strategy for the future.

We have, however, been able to carry across £44,764 into the new financial year.



**BELOVED
REPORT OF THE TRUSTEES
FOR THE 12 MONTH PERIOD ENDED 31 MARCH 2022**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on 1st November 2022 and signed on their behalf by:

Chair of Trustees

**BELOVED
REPORT OF THE TRUSTEES
FOR THE 12 MONTH PERIOD ENDED 31 MARCH 2022**

I report to the trustees on my examination of the accounts of Beloved (the Charity) for the year ended 31st March 2022.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Kingston, BSc ACA
Burton Sweet Limited Chartered Accountants
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Date: 1st November 2022

BELOVED
RECEIPTS AND PAYMENTS ACCOUNT
YEAR ENDED 31 MARCH 2022

		Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
		£	£	£	£
Receipts					
Donations & grants		64,030	1,084	65,114	48,647
Fundraising		39,382	33,250	72,632	63,248
Interest		11	-	11	6
Total receipts		103,423	34,334	137,757	111,901
Payments					
Charitable activities	1	106,196	35,157	141,353	143,687
Total expenditure		106,196	35,157	141,353	143,687
Net receipts/(payments)		(2,773)	(823)	(3,596)	(31,786)
Transfers between funds		-	-	-	-
Net movement in funds	2	(2,773)	(823)	(3,596)	(31,786)
Cash funds as at 1 April 2021		27,659	20,701	48,360	80,146
Cash funds as at 31 March 2022		24,886	19,878	44,764	48,360

BELOVED**STATEMENT OF ASSETS AND LIABILITIES****AT 31 MARCH 2022**

	2022 £	2021 £
Assets Retained	Cost	Cost
Computers and IT equipment	<u>3,391</u>	<u>2,572</u>
	3,391	2,572
	2022 £	2021 £
Cash Reserves		
Cash at bank	44,758	48,134
Petty cash	<u>6</u>	<u>226</u>
	44,764	48,360
Other Current assets		
Other debtors	<u>12</u>	<u>12</u>
	12	12
Liabilities		
Trade creditors	855	9,770
Fee for Independent Examination	<u>1,200</u>	<u>1,200</u>
	2,055	10,970
Funds Reserves		
Brought forward	48,360	80,146
Net receipts/(payments) for the year	<u>(3,596)</u>	<u>(31,786)</u>
Carried forward	<u>44,764</u>	<u>48,360</u>

Signed on behalf of the trustees on 1st November 2022

Chair of Trustees

BELOVED**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 MARCH 2022****1 Charitable Activities Expenditure**

	General Funds £	Restricted Funds £	Total 2022 £
Employment and subcontractors costs	94,585	9,501	104,086
Property costs	300	3,550	3,850
Administration and exiting costs	6,923	14,298	21,221
Outreach	691	5,269	5,960
Fundraising	1,954	-	1,954
Insurance	-	749	749
Events	-	1,670	1,670
Other costs	1,743	120	1,863
	106,196	35,157	141,353

Prior year comparative

	General Funds £	Restricted Funds £	Total 2021 £
Employment and subcontractors costs	82,080	15,792	97,872
Property costs	477	2,100	2,577
Administration and exiting costs	25,335	10,005	35,340
Outreach	3,448	2,277	5,725
Fundraising	279	-	279
Insurance	912	-	912
Other costs	635	347	982
	113,166	30,521	143,687

BELOVED**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 MARCH 2022****2 Movement in Funds**

	Balance at 31.3.21 £	Receipts £	Payments £	Transfers £	Balance at 31.3.22 £
General Funds	26,367	93,423	(95,453)	-	24,337
Designated funds					
Joseph Rank Trust	1,292	10,000	(10,743)	-	549
	<u>27,659</u>	<u>103,423</u>	<u>(106,196)</u>	<u>-</u>	<u>24,886</u>
Restricted Funds					
Anonymous: Promotional Film	-	1,750	(8)	-	1,742
Awards for All	491	-	-	-	491
Burden Trust	3,883	-	-	-	3,883
Carpet: League of the help	-	239	(239)	-	-
Christmas gifts	-	2,845	(2,603)	-	242
Hardship Fund	1,966	-	(1,325)	-	641
John James	8,790	-	(259)	-	8,531
Lottery Grant	-	10,000	(8,088)	-	1,912
Oliver Borthwick Fund	-	1,500	(262)	-	1,238
St Stephens Grant	-	8,000	(8,000)	-	-
St Thomas Ecclesiastical	5,571	-	(5,271)	-	300
Trusthouse	-	10,000	(9,102)	-	898
	<u>20,701</u>	<u>34,334</u>	<u>(35,157)</u>	<u>-</u>	<u>19,878</u>
	<u>48,360</u>	<u>137,757</u>	<u>(141,353)</u>	<u>-</u>	<u>44,764</u>

Fund descriptions

Joseph Rank Trust (Designated) - A Caseworker salary.

Anonymous: Promotional Film - Grant funding for the creation of a film to promote our services and share information of our work externally.

Awards for All - For the funding of 'move-on/drop-in work' managed and coordinated by the 'transition worker' and is restricted to paying their salary.

Burden Trust - Funding for the salary of the Women's support worker

Carpet: League of the help - A direct grant applied for on behalf of a woman towards a carpet for her new accommodation.

Christmas gifts - Funding for our Christmas gifts for the women.

BELOVED**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 MARCH 2022****2 Movement in Funds (continued)****Fund descriptions (continued)**

Hardship Fund - A direct fund for emergency exiting support costs for women.

John James - Funding for charity projects

Lottery Grant - A Caseworker salary.

Oliver Borthwick Fund - Funding for housing, accommodation and prevention of homelessness.

Quartet Community Fund - Caseworker costs and activity packs/goodybags to continue supporting vulnerable women during the coronavirus outbreak.

St Stephens Grant - Provision of paid spots on the LoveWell Training and Employment programme.

St Thomas Ecclesiastical Fund - Beloved's outreach and move-on work.

Trusthouse - Funding for Beloved running costs

Prior year comparative	Balance at 31.3.20 £	Receipts £	Payments £	Transfers £	Balance at 31.3.21 £
General Funds	67,172	63,653	(104,458)	-	26,367
Designated funds					
Joseph Rank Trust	-	10,000	(8,708)	-	1,292
	<u>67,172</u>	<u>73,653</u>	<u>(113,166)</u>	<u>-</u>	<u>27,659</u>
Restricted Funds					
John James	8,600	10,051	(9,861)	-	8,790
Awards for All	491	10,000	(10,000)	-	491
Burden Trust	3,883	4,750	(4,750)	-	3,883
Hardship Fund	-	4,947	(2,981)	-	1,966
Quartet Community Fund	-	2,500	(2,500)	-	-
St Thomas Ecclesiastical	-	6,000	(429)	-	5,571
	<u>12,974</u>	<u>38,248</u>	<u>(30,521)</u>	<u>-</u>	<u>20,701</u>
	<u>80,146</u>	<u>111,901</u>	<u>(143,687)</u>	<u>-</u>	<u>48,360</u>