

# BELOVED

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

Charity Number: 1170261

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**BELOVED  
REFERENCE AND ADMINISTRATIVE INFORMATION  
FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2021**

ADDRESS FOR CORRESPONDENCE	St Agnes Church Thomas Street St Paul's Bristol BS2 9LL
GOVERNING DOCUMENT	CIO constitution dated 18 November 2016
CHARITY REGISTRATION NUMBER	1170261
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	<i>This charity has been given a dispensation from the Charity Commission for publishing the names of its trustees.</i>
BANKERS	Barclays, Leicester LE87 2BB
INDEPENDENT EXAMINER	Joshua Kingston, Bsc ACA Burton Sweet Chartered Accountants The Clock Tower 5 Farleigh Court Old Weston Road Flax Bourton Bristol BS48 1UR

**BELOVED  
REPORT OF THE TRUSTEES  
FOR THE 12 MONTH PERIOD ENDED 31<sup>st</sup> MARCH 2021**

The Trustees have pleasure in submitting the Report and Accounts for the 12-month period from 1<sup>st</sup> April 2020 to 31<sup>st</sup> March 2021.

**Objects of the charity**

The Object of Beloved is to relieve poverty and hardship, in particular by working with those involved in prostitution or at risk of being drawn into prostitution as a result of unemployment, poverty, deprivation, financial hardship, ill-health, or disability and to do so:

- (i) for the public benefit;
- (ii) throughout the United Kingdom,
- (iii) in pursuance of Christian principles; and
- (iv) in accordance with the Statement of Faith.

**Our mission**

**Gospel - Exit - Comfort**

Our outreach provides a route to freedom - whether that is physically, economically or spiritually. We hope to release and support the women out of whatever it is that is holding them in the sex industry in Bristol and to comfort them through the challenges and fears that they face whilst involved in sex work.

**Governance**

Beloved is a CIO (number: 1170261), registered in 2016.

The policy and operating decisions of the charity rest with the Trustees who meet regularly to monitor the activities of the organisation.

New Trustees are appointed by the existing body of Trustees in accordance with Paragraph 11.1 of the Constitution.

**Review of Activities**

Our outreach normally involves a combination of the following key elements though covid-19 restrictions have hindered these during the past year:

- Visits with volunteer and staff team into commercial massage parlours across Bristol to build friendship and offer a listening ear to the women working in prostitution in indoor settings.
- Coffee shop visits with women that would like a greater level of support and relationship. Our Outreach Caseworkers and a volunteer will take a woman out for a coffee or a walk to either build relationship or offer practical, tailored support.
- Days out and trips away to provide open spaces for the women to chat, relax and take a break.

During the 12-month period ended 31<sup>st</sup> March 2021, Beloved was involved in the following activities:

1. Encouraged and supported women to access education, training and volunteering opportunities with local partners in Bristol. This also included our partnership with a local social enterprise, to whom we signposted 5 ladies for a 9 month, holistic programme. The course entails 6 months of two days a week split between a day of manufacturing and business skills to create the beautiful LoveWell well-being products and a life skills course designed to prepare the women into long-term employment. Our Caseworkers contributed to the content of the life-skills course, ensuring it was tailored to cover the specific areas that would most benefit the women's particular needs, helping them to build the confidence to pursue further employment or education. The final three months of the course is made up of work placements, where the women have the opportunity to try exciting, short-term placements with employers across the city. We are hoping to signpost the second cohort of women to this course in September 2021.
2. Supported women to find employment outside of prostitution, enabling them to become self-supporting economically. We have provided any support that the women may request or need in this process, this has ranged from assisting with job applications to holding mock interviews and providing practical advice in the build up to interviews.
3. Encouraged women working in massage parlours, signposting them to support services in the city and promoting the Ugly Mugs service, which provides reports from sex-workers across the UK of dangerous individuals and additional safety advice. We have also handed out over 2,000 handmade cupcakes on our parlour visits since they began, and these continue to be a regular and much appreciated feature for the women from our team of home bakers. Our monthly visits into the parlours have helped us to build friendships with over 50 women and have ensured that they know we are available should they want to reach out for support.
4. Provided advocacy and supported women to access housing and benefits, enabling them to exit prostitution. We have attended meetings with women to support them through accessing Universal Credit and coordinated with other partner organisations to ensure alternative housing options, that they may not have known existed, are open to them. We have also financially supported 8 women in the gap between applying for Universal Credit and the commencement of payments - as well as covering initial weeks of rent during this time. This has meant that women in unacceptable living conditions, or those living in the parlours, have been able to move into the emergency and follow-on housing they deserve, to feel safe in their own homes with their own space to rest and heal.
5. Encouraged women to find other forms of support such as signposting to sexual health services, debt agencies, counselling, exploration of faith courses, church groups, etc. When necessary, we have also made referrals to the Modern Slavery Helpline on the women's behalf.
6. Welcomed women to group craft workshops, helping to build community, and helping individuals explore their spiritual and emotional needs.
7. Taking women to safe spaces away from Bristol, such as a women's pamper weekend, and on day trips to the countryside to improve spiritual and emotional wellbeing. These trips are a breath of fresh air for all of those involved and have enabled some space and deeper relationships to be built.

8. Consulted our Advisory Group of women that we have previously supported to exit the sex industry. These courageous women had the opportunity to speak into the evolution of our 5-Year Development Plan at the Trustee Away Day held in December 2019, with their personal insight and wisdom. This in turn has shaped our future plans and outreach to best serve the women we support. We have since received their advice on areas such as housing and online outreach.
9. We have met and supported women from many nationalities including British, Romanian, Brazilian, Polish, Russian, Lithuanian, Italian, Spanish, Jamaican, Cuban and Hungarian.

In planning and delivering the activities of the charity over the last year the Trustees have applied the guidance on public benefit issued by the Charity Commission.

## **Response and Impacts of the Coronavirus**

### **Parlour Update:**

- In 2020, prior to the pandemic, there were 14 commercial parlours in Bristol and we were accessing all of them through our parlour outreach visits.
- With the introduction of the first Lockdown and the Government restrictions, the parlours were closed and the women found their source of income shut down overnight.
- After the first Lockdown, some of the parlours re-opened, although not all. We resumed monthly visits to the 7 open parlours, particularly those that we were aware had been receiving clients even prior to the lifting of the Lockdown restrictions.
- During the second and third Lockdowns, the parlours were again closed. We have been able to provide ongoing support to the women actually living inside the parlours, and especially to those ladies still working. Our monthly parlour visits were resumed in April 2021.

### **Beloved Outreach Response:**

- During the first Lockdown we transitioned to virtual support, through the use of WhatsApp and Zoom, including weekly group Zoom meetings, via the existing phone numbers we had. This built a real sense of community amongst the women. We ran Covid-safe door-step parlour visits to keep in touch with the women still living in the parlours, and to make sure that they had access to food each week through regular foodbank deliveries and our partnership with a local church that set up a foodbank team specifically for the women we support. Through our frontline staff team we have been able to maintain a consistent level of support to the women, detailed further below.
- Roughly 60 women have directly benefited from our work this past year, and with almost half of the women we support having families and children, we recognise that the impact of our work will have reached further afield than the wonderful women we support. In 2020 alone we saw twelve women exit or begin their journey to exit the sex industry, the largest number we have seen yet. This compares with six women exiting in the previous year. Since January 2021 we have supported a further 7 women to exit sex work.

- We have provided a lot of emotional care and support on the end of the phone. As the women process the difficulties and chaos that the pandemic has pushed them further into, with higher levels of destitution and isolation, it has been paramount for us to provide a constant presence, listening ear and friendly companionship.
- We have supported 10 women into alternative accommodation, including emergency accommodation for those women who have suddenly found themselves homeless with the closure of the parlours or who have been pushed into homelessness in their escape from situations of domestic abuse during lockdown.
- We have also supported the women with applications to organisations for direct grant funding, enabling them to cover emergency costs. Throughout the three Government Lockdowns we have provided 56 instances of financial support and signposting in various forms.
- We have made numerous foodbank referrals and managed to ensure a constant provision of food, as well as emergency top-ups through our own hardship fund to make sure that the women are not without food for long stretches of time.
- We have supported 34 women into new employment, assisting with job applications and CV's. We have also partnered with a local social enterprise to create the 9 month LiveWell programme, which provides 2 days of employment a week. Since October 2020, five women that Beloved has been supporting and signposted to the course have been employed in this programme. It has been a huge success. We have seen real transformation in their self-belief and confidence, and we are very excited to see how they use this new-found empowerment and inspire the next cohort of women to attend the course.
- Some of the women are transitioning to online sex work and so we have been developing our Netreach provision to support these ladies. A brief pilot was carried out in December, and a further pilot is planned for the coming weeks. Netreach enables Beloved to seek out women who have transitioned to online work and also to make contact with new women who have been drawn into the sex industry.

## Impacts & Outcomes from 2020/2021





## **Finance**

The charity received £111,901 in the reporting period and total expenditure was £143,687. Unrestricted funds at the end of the reporting period were £27,659.

During this financial year we have recruited and employed a Senior Outreach Caseworker. This role is designed to lead and coordinate all frontline work and is therefore pivotal to the work and objectives of Beloved, particularly if we are to remain responsive to the impacts of the Covid-19 pandemic. This role will also enable us to expand future projects around housing that will require additional staff time and expertise.

We have assisted 9 women with our Beloved Hardship Fund this year. These have taken various forms depending on the needs of the woman in receipt of them. For example:

- Bridging the 6 week gap between a Universal Credit application and the first payments with weekly contributions.
- Supporting half their weekly rent payments for 4 weeks while a new job is being sought having exited the massage parlour.
- Service fees for emergency housing provided by Bristol City Council while follow-on accommodation is being sought.

## **Fundraising**

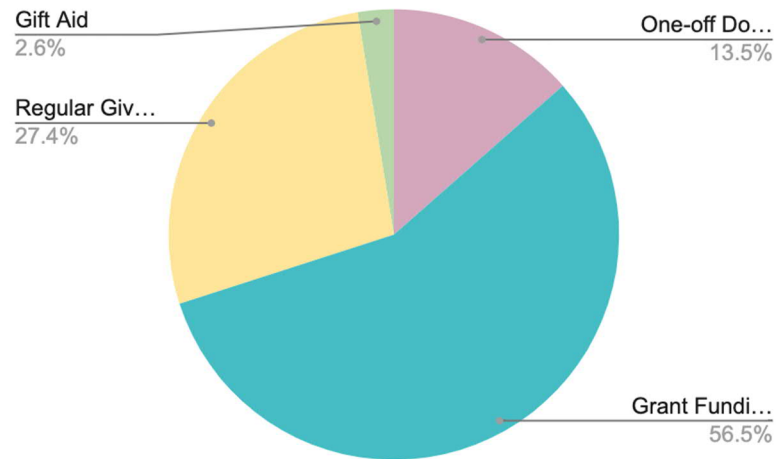
This year we have seen a reduction in anticipated one-off donations. This funding stream has been impacted by the Covid-19 pandemic as we have not been able to attend events and conferences or give the talks and presentations that would normally take place throughout the year.

We have also seen some of the anticipated larger grant income altered due to trusts losing money as a result of the economic instability brought about by the Coronavirus.

All that being said, we have been extremely fortunate this year and not only raised enough to cover all of our expenses but to carry £48,360 across to the new financial year.

We have recently had 3 Churches partner with us as new Regular givers. Heading into the new financial year we are hoping to continue increasing our incredible support base of regular givers and grow this funding stream.

Breakdown of the 2020/2021 income streams:



## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgments and accounting estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on 9 August 2021 and signed on their behalf by:

Chair of Trustees

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF Beloved**

I report to the trustees on my examination of the accounts of Beloved (the Charity) for the year ended 31<sup>st</sup> March 2021.

### **Responsibilities and basis of report**

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- Accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- The accounts do not accord with those records; or
- The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.
- I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Kingston, Bsc ACA  
Burton Sweet Chartered Accountants  
The Clock Tower  
5 Farleigh Court  
Old Weston Road  
Flax Bourton  
Bristol BS48 1UR

Date: 9 August 2021

**BELOVED**  
**RECEIPTS AND PAYMENTS ACCOUNT**  
**YEAR ENDED 31 MARCH 2021**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2021</b>	<b>Total 2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Receipts</b>				
Donations & grants	48,647	-	48,647	63,097
Fundraising	25,000	38,248	63,248	77,809
Interest	6	-	6	15
<b>Total receipts</b>	<b>73,653</b>	<b>38,248</b>	<b>111,901</b>	<b>140,921</b>
<b>Payments</b>				
Charitable activities	113,166	30,521	143,687	117,420
<b>Total expenditure</b>	<b>113,166</b>	<b>30,521</b>	<b>143,687</b>	<b>117,420</b>
<b>Net receipts/(payments)</b>	<b>(39,513)</b>	<b>7,727</b>	<b>(31,786)</b>	<b>23,501</b>
Transfers between funds	-	-	-	-
<b>Net movement in funds</b>	<b>(39,513)</b>	<b>7,727</b>	<b>(31,786)</b>	<b>23,501</b>
Cash funds as at 1 April 2020	67,172	12,974	80,146	56,645
<b>Cash funds as at 31 March 2021</b>	<b>27,659</b>	<b>20,701</b>	<b>48,360</b>	<b>80,146</b>

**BELOVED**  
**STATEMENT OF ASSETS AND LIABILITIES**  
**AT 31 MARCH 2021**

	<b>2021</b> <b>£</b>	<b>2020</b> <b>£</b>
<b>Assets Retained</b>	Cost	Cost
Computers and IT equipment	<u>2,572</u>	<u>1,505</u>
	2,572	1,505
	<b>2021</b> <b>£</b>	<b>2020</b> <b>£</b>
<b>Cash Reserves</b>		
Cash at bank	48,134	79,962
Petty cash	<u>226</u>	<u>185</u>
	48,360	80,147
<b>Other Current assets</b>		
Gift aid due to charity	-	2,888
Other debtors	<u>12</u>	<u>-</u>
	12	2,888
<b>Liabilities</b>		
Trade creditors	9,770	346
Fee for Independent Examination	1,200	1,200
	<u>10,970</u>	<u>1,546</u>
<b>Funds Reserves</b>		
Brought forward	80,146	56,645
Net receipts/(payments) for the year	<u>(31,786)</u>	<u>23,501</u>
Carried forward	<u>48,360</u>	<u>80,146</u>

Signed on behalf of the trustees on 9 August 2021

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Chair of Trustees

**BELOVED****Notes to the financial statements****YEAR ENDED 31 MARCH 2021****Movement in Funds**

	<b>Balance at 31.3.20 £</b>	<b>Receipts £</b>	<b>Payments £</b>	<b>Transfers £</b>	<b>Balance at 31.3.21 £</b>
General Funds	67,172	63,653	(104,458)	-	26,367
Designated funds					
Joseph Rank Trust	-	10,000	(8,708)	-	1,292
	<u>67,172</u>	<u>73,653</u>	<u>(113,166)</u>	<u>-</u>	<u>27,659</u>
Restricted Funds					
John James	8,600	10,051	(9,861)	-	8,790
Awards for All	491	10,000	(10,000)	-	491
Burden Trust	3,883	4,750	(4,750)	-	3,883
Hardship Fund	-	4,947	(2,981)	-	1,966
Quartet Community Fund	-	2,500	(2,500)	-	-
St Thomas Ecclesiastical	-	6,000	(429)	-	5,571
	<u>12,974</u>	<u>38,248</u>	<u>(30,521)</u>	<u>-</u>	<u>20,701</u>
	<u>80,146</u>	<u>111,901</u>	<u>(143,687)</u>	<u>-</u>	<u>48,360</u>

John James - Funding for charity projects

Awards for All - For the funding of 'move-on/drop-in work' managed and coordinated by the 'transition worker' and is restricted to paying their salary.

Burden Trust - Funding for the salary of the Women's support worker

Hardship Fund - A direct fund for emergency exiting support costs for women.

Quartet Community Fund - Caseworker costs and activity packs/goodybags to continue supporting vulnerable women during the coronavirus outbreak.

St Thomas Ecclesiastical Fund - Beloved's outreach and move-on work.

Joseph Rank Trust (Designated) - A Caseworker salary.

**BELOVED****Notes to the financial statements****AT 31 MARCH 2021**

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**Charitable Activities Expenditure**

	<b>General Funds</b>	<b>Restricted Funds</b>	<b>Total 2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Employment and subcontractors costs	82,080	15,792	97,872
Property costs	477	2,100	2,577
Administration and exiting costs	25,335	10,005	35,340
Outreach	3,448	2,277	5,725
Fundraising	279	-	279
Insurance	912	-	912
Other costs	635	347	982
	<hr/>	<hr/>	<hr/>
	113,166	30,521	143,687