

BELOVED

England & Wales · Charity number 1170261

Details

Status Registered

Legal form CIO

Registered 2016-11-18

Register [View on the Charity Commission register](#)

Contact

Address FAO BELOVED c/o Burton Sweet
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol
BS48 1UR

Phone 07541366577

Email info@beloved.org.uk

Website www.beloved.org.uk

Activities

Objects: THE OBJECT OF THE CIO IS TO RELIEVE POVERTY AND HARDSHIP, IN PARTICULAR BY WORKING WITH THOSE INVOLVED IN PROSTITUTION OR AT RISK OF BEING DRAWN INTO PROSTITUTION AS A RESULT OF UNEMPLOYMENT, POVERTY, DEPRIVATION, FINANCIAL HARDSHIP, ILL-HEALTH, OR DISABILITY AND TO DO SO:(I) FOR THE PUBLIC BENEFIT, (II) THROUGHOUT THE UNITED KINGDOM, (III) IN PURSUANCE OF CHRISTIAN PRINCIPLES, AND (IV) IN ACCORDANCE WITH THE STATEMENT OF FAITH.

Activities: Beloved offers support to women working in massage parlours in Bristol and surrounding areas. Our aim is to offer love, hope, time to talk and support in various ways: We distribute personal attack alarms, safety information, and signpost the women to local organisations such as specialist sexual health clinics, homeless shelters, local drug projects and weekly friendship groups.

Classification

- **How:** Makes Grants To Individuals, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, The Prevention Or Relief Of Poverty, Economic/community Development/employment
- **Who:** Other Defined Groups, The General Public/mankind

Geography

- Bristol City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£378,524	£177,714	-	-
2024-03-31	£136,239	£124,882	-	-
2023-03-31	£150,384	£139,826	-	-
2022-03-31	£137,757	£141,353	-	-
2021-03-31	£111,901	£143,687	-	-

BELOVED

England & Wales - Charity number 1170261

Accounts

BELOVED ♡

IMPACT REPORT

2024/25



CHARITY NO: 1170261



How to contact us:

Mon-Thurs: 07541 366577

info@beloved.org.uk

Beloved, c/o Burton Sweet
5 Farleigh Court
Old Weston Road
Flax Bourton
BS48 1UR

Visit our website: www.beloved.org.uk
Or scan the QR code for more information



Bank details for donations:

Co-operative bank
Beloved
67258633
08-92-99

BELOVED ♡



CONTENTS

Reference and Administration Information	Pg 4
Structure, Governance and Management	Pg 5
Report of the Trustees <i>(Encompassing Objectives, Activities, Achievements and Performance)</i>	Pg 6-25
Statement of Trustees’ Responsibilities	Pg 26
Independent Examiner’s Report	Pg 27
Statement of Financial Activities	Pg 28
Balance Sheet	Pg 29
Notes to the Financial Statements	Pg 30-36



REFERENCE AND ADMINISTRATION INFORMATION
FOR THE YEAR ENDED 31 MARCH 2025

Address for correspondence	C/O Burton Sweet Ltd The Clock Tower 5 Farleigh Court Old Weston Road Flax Bourton Bristol BS48 1UR
Governing document CIO	Constitution dated 18 November 2016
Charity Registration Number	1170261
Trustees responsible for managing the charity	This charity has been given a dispensation from the charity commission for publishing the names of its trustees.
Bankers	Cooperative Bank PO Box 101 1 Balloon Street Manchester M60 4EP
Independent Examiner	Joshua Kingston, BSc ACA Burton Sweet Limited Chartered Accountants The Clock Tower 5 Farleigh Court Old Weston Road Flax Bourton Bristol BS48 1UR



STRUCTURE, GOVERNANCE AND MANAGEMENT

Beloved is a Charitable Incorporated Organisation (CIO) (number: 1170261), registered in 2016.

The policy and operating decisions of the charity rest with the Trustees who meet regularly to monitor the activities of the organisation.

New Trustees are appointed by the existing body of Trustees in accordance with Paragraph 11.1 of the Constitution.

Beloved has been given a dispensation from the charity commission for publishing the names of its trustees

Key Management Personnel Remuneration

The trustees consider the Board of Trustees, the Director, and the Operations/Finance Lead, as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day-to-day basis. Details of trustee expenses and related party transactions are disclosed in note 4 & 12 to the accounts.

Trustees are required to disclose all relevant interests and in accordance with the Trust's policy withdraw from decisions where a conflict of interest arises. The pay of the key management personnel is reviewed annually by the trustees to ensure that it is fair and not out of line with similar roles.



OUR OBJECTIVE

To relieve poverty and hardship, in particular by working with those involved in prostitution or at risk of being drawn into prostitution as a result of unemployment, poverty, deprivation, financial hardship, ill-health, or disability and to do so:

- (i) for the public benefit;
- (ii) throughout the United Kingdom,
- (iii) in pursuance of Christian principles; and
- (iv) in accordance with the Statement of Faith.

OUR MISSION

To support women working in any area of the indoor sex industry including parlours, escorting and online, in Bristol and the surrounding areas, promoting the dignity and self worth of every woman that we meet. Whether they are remaining in the industry, seeking to leave or have already left, we walk alongside women, raising their awareness of opportunities and supporting them to address any physical, emotional, economic and spiritual needs they may identify.

A LETTER FROM THE CHAIR

Dear Friends,

At Beloved we focus on seeking the flourishing of individual women, and we have been encouraged this year to witness that flourishing, as women move on in finding safety, accommodation, employment, and improved mental health.

Flourishing can only be brought about by patient, one to one, walking alongside our women; developing their wellbeing over a period of years, being led by their needs. Our wonderful Women's Workers skillfully and faithfully navigate that journey with them.

Flourishing is slow work, quick outcomes are not anticipated, but we are confident that the work Beloved carries out will increasingly contribute to the social benefit and wellbeing of the city of Bristol as a whole.

We are thankful to our generous donors for the financial resources that have enabled us to achieve our strategic aims this year and also for our many wonderful volunteers who give of their time and talents in organising events and accompanying our women on outings.

But we will not allow ourselves to become complacent. We recognise the work that is required to maintain our achievements, and create the growth and expansion in services and innovation we aspire to.

All charities have been impacted by the current uncertain unfavourable financial climate with increased demand for services along with funders and donors being more cautious. This effect is especially detrimental to charities on the front line such as Beloved, who deliberately maintain a low profile so that we do not attract too much attention to ourselves when we visit parlours. Not for Beloved - the celebrity champion, campaigning, or lobbying.

A LETTER FROM THE CHAIR

The convictions of Romanian Traffickers in 2024 and 2025 serves to highlight that the women our volunteers and staff work with in the parlours are likely to be caught up with organised crime and trafficking.

<https://www.gloucestershirelive.co.uk/news/gloucester-news/organised-crime-gang-trafficked-women-9075812.amp>

<https://www.bbc.com/news/articles/c2ewv443dx3o>

To that end, the collaborative working that Beloved has with local statutory agencies is something that we celebrate and seek to develop. We are grateful that the Police & Crime Commissioner is keen to tackle the issue of violence against women and girls.

At Beloved, as we move forward into the coming year, we are conscious of our challenges, but confident in our ability with God's blessing and provision to build on our achievements, seeking the flourishing of every woman that engages with us.

"We urge you not to let those challenges to dim nor shroud the huge impact you are having every day."

David Holdsworth CEO Charity Commission 21st May 2025.

I commend this annual report to you.



HOW DOES BELOVED SUPPORT?

- Outreach
- Casework
- Community
- Well-being
- Prayer
- Partnerships
- Referrals

Review of Activities

Our support for women working in the indoor sex industry involves the following key elements:

Parlour visits

Outreach to meet women where they are, in the massage parlours. Our team offer time to talk alongside safety information from 'Ugly Mugs' and panic alarms. Many of the women we meet aren't engaged with any other services and are very isolated. This is frontline, missional work where we share the good news of Jesus and have profound moments of connection.

One-to-one casework

Supporting women to access accommodation, employment, benefits, sexual health and primary care services as well as other specialist support within Bristol. We are able to assist women with issues such as EU settlement, provide access to short-term emergency financial assistance and liaise with our network of local supporters to meet any other needs the women may have.

Wellbeing activities

As requested by the women we have been able to offer a variety of sessions that promote the physical, emotional and spiritual wellbeing of the women we support, like movement and art workshops, reflective therapy and volunteering around local flower farm. Days out and weekends away together help give fresh hope, perspective and community.



Impact Snapshot

1067 1-1 Casework hours completed

56 Women given ongoing support

1797 Group sessions hours completed

36 Wellbeing workshops, activities and trips

43 Parlour visits offering safety information and practical support

Projects

Details

Outcome

Outreach

Visits to massage parlours and pop-up brothels.

- 46 women given safety information and advice during visits.

Casework

1:1 practical and emotional support for women outside of the parlour context.

- 19 women supported with formal documentation including ID

Housing

Positive move ons away from parlours and rogue landlords.

- 10 women moved into more secure, independent accommodation.

Employment

Supporting women with CVs, job applications and referrals to work programs.

- 11 women newly in employment, training or volunteering.

Wellbeing

Wellbeing workshops and activities, reducing isolation, increasing skills and improving mental health.

- 28 women accessed wellbeing workshops, including residential camps, art therapy and group drop ins.

Spiritual Support

Providing an ongoing listening service, offering prayer and church connection.

- 45 women empowered in their faith through prayer, study and community.



94%

Helped in reducing isolation through our wellbeing outings, meet ups and emotional support.

87%

Have increased personal safety through our ugly mugs reports, safety alarm distribution and safety planning.



87%

Received faith connection through prayer, church attendance and Christian conferences.

63%

Have had barriers to exiting the sex industry reduced through support with housing and formal documentation.

PARTNERSHIPS



MULTI AGENCY WORKING

Beloved work with a number of organisations across the city and nationally, and are appreciative that we all play our part in the whole to provide services where they are needed for those most disadvantaged. Some of the groups we have been honoured to take part in include: International Women's Day, Stewardship Cross Cultural Women's event, Bristol Homelessness Forum, Women's Rough Sleeping Census, training to the local police force.

The number of referrals from partner agencies have increased this year to 21 and include those made by: Beyond the Streets, Bristol Drug Project and Adult Social Care, with referrals made to CAP, CAB, DHI, Foodbank, Unity Sexual Health, Nelson Trust, SARSA, Homestart plus many primary care services.

This year we have been thrilled to offer our women a paid-for, direct pathway to counselling via Bourne Family Project and we continue our pathway into employment through Lovewell.

Finally, we have been able to share insights and feed into academic research: 'A Critical Review of Substance-Use Services for Individuals Engaged in the Sex Industry Through In-Person Work', Dr Emma Smith.



WORKING WITH LOCAL CHURCHES

We are so grateful to the church community in Bristol who so **generously give** resources, **volunteers**, **profile** and **finances** to us, but mostly gratitude for holding us in **prayer**.

Over the last year we have partnered across the city with churches by putting on events like our 'Dinner and Dance' in July; supporting women through the Cost of Living Crisis by sending out recipe kits/food packs and organising trips away to camps and spiritual retreats where women get the opportunity to have a holiday and experience a faith community.

Thanks to Woodlands Group, Hope Chapel, Life Church, City Church, Central, B&A, St Nick's, Thornbury Baptist, Mustard Tree, E5 and TLC for their regular support and the many other churches who have kindly gifted us, invited us to speak and faithfully prayed.

"IT SEEMS TO ME THAT THE WORK OF BELOVED HEIGHTENS THE AWARENESS OF GOD'S DIVINE PRESENCE WITHIN SPACES WHICH ARE NOT NECESSARILY SEEN AS SACRED, BUT BECOME PLACES OF ENCOUNTER - AND ARE THEREFORE OVERTLY SACRED."

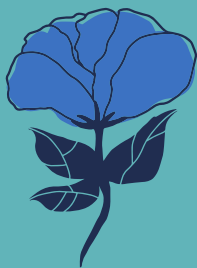
Rev Patrick Stonehewer, Church Leader & Supporter of Beloved



£7500 IN
DONATED
GOODS!

1500
VOLUNTEER
HOURS!





“I LOVE VOLUNTEERING FOR BELOVED BECAUSE IT’S REALLY SPECIAL SEEING GOD’S HAND AT WORK. YOU’RE HELPING WOMEN SEE HIS GRACE AND FEEL GENUINELY CARED FOR, AND IT’S SUCH A JOY TO BE A PART OF SOMETHING THAT SHOWS THEM HOW GOOD GOD IS. ALL THE STAFF AND VOLUNTEERS ARE REALLY LOVELY TOO!”

**LAURA, LOCAL BUSINESS OWNER AND
VOLUNTEER WORKSHOP LEADER**

**BAKING CUPCAKES
TO LEADING OUTREACH,
BEFRIENDING TO
FUNDRAISING,
RUNNING WORKSHOPS
TO RAISING AWARENESS-
WE COULD NOT DO IT
WITHOUT OUR
VOLUNTEERS!**



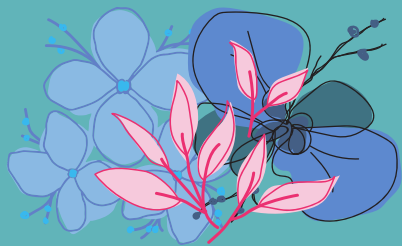
Elena's Story

We were introduced to Elena through one of her friends that we met on outreach into the parlours. She is originally from Romania and had been in the UK a while, having been offered work, a home and promised a better life here. The work ended up being in various parlours selling sex. She wanted to exit, find a different job, and bring her child to live with her in the UK.

Although Elena speaks some English, she was struggling with the confidence to do things herself and needed support to be shown how. Our Romanian caseworker was able to help her apply for the correct benefits so she had some income to leave the sex industry, and advise her around housing, as she had been living in the parlour. We helped her with immigration documentation and referred her to a local food bank when she had no food. We were also able to offer her our hardship payment of £80 a week for six weeks whilst she waited for the benefits she had applied for to start. With this support Elena was able to find somewhere to live and make it home.

We spoke with her about jobs that she might like to do and she found work as a cleaner. When her daughter arrived in the UK we were able to support her in applying to a local school and link her in with some community provision, however Elena was struggling to get to work and home in time to pick her child up from school. We therefore funded an electric bike for her so she could get around quickly. This has enabled her to maintain the job long term.

Elena and her daughter are now thriving and we continue to meet with her for emotional support and to help with any practical aspects as she identifies them.



“I AM DEEPLY AND TRULY GRATEFUL FOR BELOVED’S SUPPORT, FOR THE HELP AND CARE YOU’VE SHOWN ME. THE FACT THAT I’M DOING WELL TODAY - IN FACT, BETTER THAN EVER - IS ENTIRELY BECAUSE OF YOU. FROM THE BOTTOM OF MY HEART, THANK YOU. I WILL BE FOREVER THANKFUL FOR HOW YOU PULLED ME OUT OF THE DARK, BROKEN LIFE I WAS LIVING. BECAUSE OF YOU, I’VE BECOME THE PERSON I AM TODAY - SOMEONE COMPLETELY TRANSFORMED, FULFILLED AND GENUINELY HAPPY.”

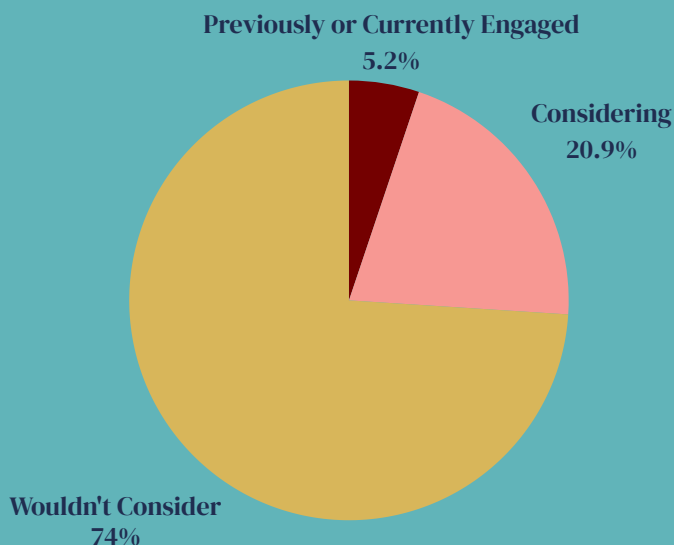


STUDENTS IN THE SEX INDUSTRY

Beloved felt it a priority to explore the concerning trend of university students in the UK turning to the sex industry due to financial pressures, therefore we launched a pilot project, in September, aiming to connect with female students safely and non-judgmentally. By collaborating with universities, students, and other organisations, we sought to understand who these students were, their real and perceived needs, and how to support them.

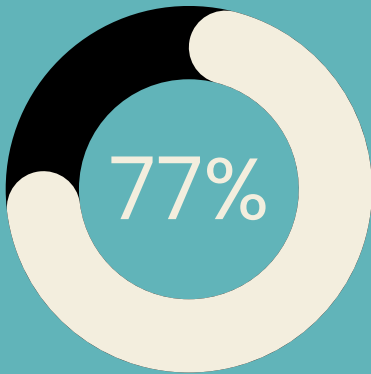
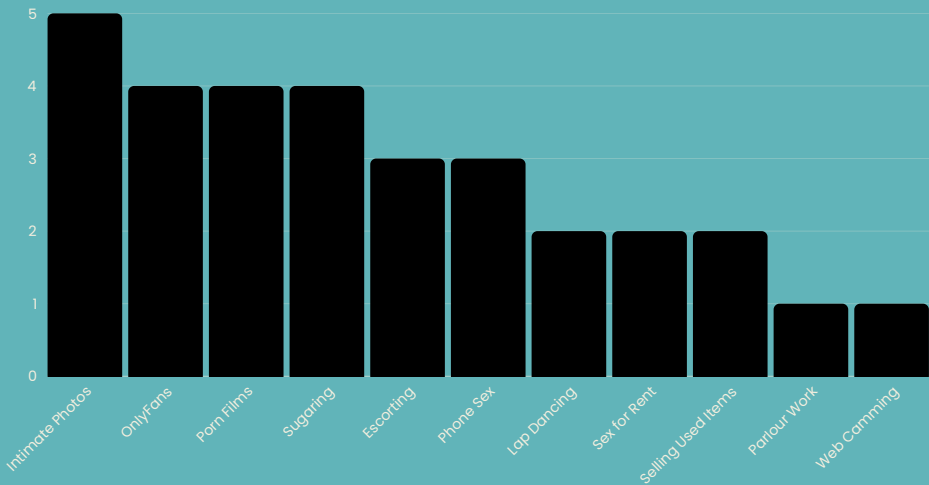


Survey Says

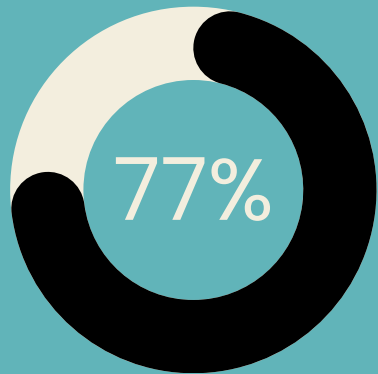


Survey Says

Types of Sex Work Bristol Students Engage In



Conceal from everyone or almost everyone.



Reported it was necessary for financial reasons.

"I STARTED (SUGARING) DURING THE FIRST TERM OF UNIVERSITY; I'M ESTRANGED FROM MY PARENTS, SO FUNDING MY LIVING COSTS FELT PARTICULARLY STRESSFUL EVEN WITH BURSARIES. "

Director's View

2024/2025 has been a very positive year for Beloved organisationally. Our focus was to move from a position of stabilising after a tough financial period, to one of growth, and we have seen that in our service, team and finances.

However this growth alerts us to the need there is: we have increased the number of parlours visited to 16 from the 5 visited during Covid years, having seen new massage parlours open and been alerted to others. We have also received an increase in individuals referred for casework with many women struggling with the cost of living. Whilst we are glad we have grown our capacity to meet this, it sadly shows how much more there is to do in this very hidden sector of society.

An additional focus for us this year has been our student project. We employed a Project Lead to take on a pilot, connecting with Bristol's two Universities to open a conversation about students engaging in the sex industry. Through our on-campus surveys we found local figures matched the national statistic of 20% of students considering it as a way to subsidise their income. More worryingly, 0% stated they would go to their Universities for support. We want to be available to those students and other young women in our city and we will continue these partnerships to develop what we have started.

Income - we have been successful in achieving our grant income, setting us in a good position for the next year and with some multi-year funding, are thankful to be in a secure position. For this we are very grateful to our funders and donors. Community fundraising has also been on the increase with a wonderful fundraising event in the summer, held at Woodlands Church, with an auction, live band and three-course meal. It was a chance to celebrate all that Beloved has achieved with much support and care from Bristol and the wider community.

Looking towards the coming year, we are thrilled to have received funding from Quartet for a researcher who will spend a year with us, getting to know the women we support and finding out from them how we can best serve them, which will feed into future direction for the charity. We will be pleased to share those findings next year.

We recognise that we play our part, alongside so many other amazing organisations, services and faith groups in reaching some of the most disadvantaged. It is a privilege to partner with them and be in a city with such unity and pioneering spirit. We extend all appreciation to them and to the women Beloved has the joy of journeying alongside, who show resilience, faith and beauty in the midst of difficulty - we honour you all.

I leave you with the words below that resonated with me on a recent mission trip to a drug rehabilitation centre in Swaziland. As I observed these lives transformed, now full of joy and hope, I reflected on how Jesus likes to take those society has marginalised and overlooked and shine His glory through. True for us all when we feel of little worth and an encouraging reminder for the women we meet on our outreach. At that moment it seemed to me that Jesus was very pleased with all of us, even with our baggage and broken bits and wanting to make it very clear that in His upside down kingdom, His light and love was winning out!



Finances

The charity's income in the reporting period to 31 March 2025 was £378,524 (2024: £203,416). Expenditure was £177,714 (2024: £136,262).

This year has been a positive one financially for Beloved, with income having significantly exceeded our expected budget. As a result, we have been able to increase our reserves to a more fitting level given the relational nature of Beloved, and look towards growth.

The increase in income has been largely due to the employment of a Grants Fundraiser for two days a week who has worked hard to secure us multi-year funding. Also the appointment of a new role: 'Engagement Coordinator' in 2023 has grown awareness of our cause and gained us generous financial support from both regular and one-off donors.

With the additional funds we plan to enlarge our frontline team with an additional caseworker and increase the capacity of our core office team to balance the increase. We will continue to look for ways to develop our service to meet the needs of the women we support.

It is important to note that due to this year's increased income, the Independent Examination of our accounts has been carried out on the accruals basis rather than the previous receipts and payments basis. This means that Grant Income of £136,000 (split between £106,000 of unrestricted income and £30,000 of restricted income) due to be received in future financial years has been recognised as income within this year's accounts. The 2023/24 financial year figures have also been restated in this year's accounts for comparative purposes.

Reserves Policy

The Trustees review the reserve levels of the charity annually. This review encompasses the nature of the income and expenditure streams, the need to match income with commitments and the nature of reserves. The Trustees also take into consideration the future of the charity, the uncertainty over future income streams and other key risks identified during the risk review.

Total current funds are £323,286 of which £61,491 is held in restricted funds. Further explanation and the nature and purpose of each fund is included in note 10 of the financial statements. The current level of free reserves is £261,795, which is inclusive of £106,000 unrestricted accrued income to be received over the next few years, and the trustees believe that this is sufficient to meet contractual liabilities should the charity have to close or cease activity for any period.

Thank You



BELLOVED ♡

*We support women
who have experience of
the indoor sex industry*



*We promote the value, dignity and wellbeing
of all women who access our support*

hello@beloved.org.uk
www.beloved.org.uk



Registered charity number 1170261

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

select suitable accounting policies and then apply them consistently;

observe the methods and principles in the Charities SORP;

make judgments and accounting estimates that are reasonable and prudent;

state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on 19 November 2025 and signed on their behalf by:



Alison Wint
Chair of Trustees

Independent Examiner's Report to the Trustees of Beloved

I report to the trustees on my examination of the accounts of Beloved (the Charity) for the year ended 31st March 2025.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Kingston

Joshua Kingston BSc ACA
Burton Sweet Limited
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Date:

19 November
2025

BELOVED**STATEMENT OF FINANCIAL ACTIVITIES****YEAR ENDED 31 MARCH 2025**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Restated Total Funds 2024 £
Income from:					
Donations and legacies	2	297,505	80,319	377,824	203,145
Investments		700	-	700	271
Total income		<u>298,205</u>	<u>80,319</u>	<u>378,524</u>	<u>203,416</u>
Expenditure on:					
Charitable activities	3	80,932	96,782	177,714	136,262
Total expenditure		<u>80,932</u>	<u>96,782</u>	<u>177,714</u>	<u>136,262</u>
Net income / (expenditure) and net movement in funds	4	217,273	(16,463)	200,810	67,154
Total funds at start of year	10	44,522	77,954	122,476	55,322
Total funds at end of year	10	<u>261,795</u>	<u>61,491</u>	<u>323,286</u>	<u>122,476</u>

The Charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 30 to 36 form part of these financial statements
See note 7 for fund-accounting comparative figures

BELOVED
BALANCE SHEET
AS AT 31 MARCH 2025

	Note	2025 £	Restated 2024 £
Current assets			
Debtors	8	136,860	60,791
Cash at bank and in hand		190,919	66,679
		<u>327,779</u>	<u>127,470</u>
Liabilities			
Creditors : amounts falling due within one year	9	(4,493)	(4,994)
Net current assets		<u>323,286</u>	<u>122,476</u>
Net assets		<u><u>323,286</u></u>	<u><u>122,476</u></u>
FUNDS			
Unrestricted funds			
General funds	11	261,795	44,522
Restricted funds	11	61,491	77,954
Total funds		<u><u>323,286</u></u>	<u><u>122,476</u></u>

These financial statements were approved by the Trustees on 9 November..... and are signed on their behalf by:
2025



Alison Wint
Chair of Trustees

The notes on pages 30 to 36 form part of these financial statements

BELOVED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

1 Accounting policies

Accounting convention

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The charity is a public benefit entity as defined under FRS102. The Trustees consider that there are no material uncertainties affecting the ability of the charity to continue as a going concern.

Income

Income from donations is included in income when these are receivable, except as follows:

- I. When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods;
- II. When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.

Investment income is included on a receivable basis.

Expenditure

Expenditure is recognised in the period in which it is incurred. Expenditure includes attributable VAT which cannot be recovered.

Charitable Activities

Expenditure relating directly to the furtherance of the charity's objects is classified as costs of charitable activities and includes governance costs associated with meeting the constitutional and statutory requirements of the charity.

Liabilities are recognised as expenditure generally as soon as there is a legal or constructive obligation committing the charity to the expenditure.

In the case of goods supplied or services provided by a third party, the expenditure is recognised in full as soon as that third party has supplied the goods or provided the services.

Pension costs and other post-retirement benefits

The charity contributes to defined contribution pension schemes. Contributions payable to the charity's pension schemes are charged to the Statement of Financial Activities in the period to which they relate.

Tangible fixed assets

Fixed assets are held at cost less accumulated depreciation.

The fixed asset register consists of a list of items (or specific group of items purchased within the accounting period) valued over £2,000 that are considered to have a life longer than the financial year they were purchased in. Capital assets are not necessarily bought on one order; so long as a group of items are purchased within the same accounting period they will be capitalised.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

BELOVED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

1 Accounting policies (continued)

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds form part of unrestricted funds and have been identified as being for particular purposes by the Trustees. They are not restricted and can be transferred to general funds at any time at the discretion of the Trustees.

Further explanation of the nature and purpose of each fund is included in note 10 of the financial statements.

2 Income from: Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations	72,136	-	72,136
Gift Aid	2,834	-	2,834
Fundraising donations	8,780	-	8,780
Grants received	205,263	80,319	285,582
Donated goods and services	8,492	-	8,492
	<u>297,505</u>	<u>80,319</u>	<u>377,824</u>
Prior year comparatives - Restated	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations	63,758	76,200	139,958
Fundraising donations	1,210	5,000	6,210
Grants received	29,200	20,600	49,800
Donated goods and services	7,177	-	7,177
	<u>101,345</u>	<u>101,800</u>	<u>203,145</u>

BELOVED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

3 Expenditure on: Charitable activities

	Total 2025 £	Restated Total 2024 £
Employment and subcontractors costs	118,079	94,014
Property costs	10,282	6,462
Administration and exiting costs	18,368	11,508
Governance costs	2,520	1,440
Outreach	11,261	5,600
Fundraising	210	4,649
Insurance	911	122
Events	3,616	2,248
Donations	50	-
Donated goods and services	8,492	7,177
Other costs	3,925	3,042
	<u>177,714</u>	<u>136,262</u>

4 Net income/(expenditure) for the year

This is stated after charging:

	2025 £	2024 £
Independent Examiner's remuneration	2,520	1,440

1 Trustee has been reimbursed expenses for training and membership costs of £113 (2024: No Trustees for £Nil). 1 Trustee received remuneration during the year for counselling services for our service users, this is allowable under Clause 7 of our Charity Constitution. Total remuneration paid to Trustees in the year was £1,003 (2024: No Trustees for £Nil)

Aggregate donations from Trustees, key management personnel, and other related parties was £4,207 (2024: £2,900).

5 Staff costs and numbers

The aggregate payroll costs were:

	2025 £	2024 £
Wages & salaries	111,340	86,965
Social security costs	1,473	1,204
Pension contributions	5,266	4,348
	<u>118,079</u>	<u>92,517</u>

No employee received emoluments of more than £60,000.

The average weekly number of employees during the year was 7 (2024: 6), calculated on the basis of average headcount. The total employment benefits received by key management personnel including employer national insurance and employer pension were £41,481 (2024: £43,791).

BELOVED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

6 Taxation

The charity is exempt from corporation tax on its charitable activities.

7 Statement of Financial Activities comparative figures - Restated

For the year ended 31 March 2024	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Income from:			
Donations and legacies	101,345	101,800	203,145
Investments	271	-	271
Total income	101,616	101,800	203,416
Expenditure on:			
Charitable activities	102,345	33,917	136,262
Total expenditure	102,345	33,917	136,262
Net income/(expenditure) for the year	(729)	67,883	67,154
Transfers between funds	(50)	50	(67,154)
Net movement in funds	(779)	67,933	67,154
Total funds at start of year	45,301	10,021	55,322
Total funds at end of year	44,522	77,954	122,476

8 Debtors

	2025 £	2024 £
Prepayments	860	791
Accrued income	136,000	60,000
	136,860	60,791

9 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	1,027	2,964
Other creditors	781	590
Accruals	2,685	1,440
	4,493	4,994

BELOVED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

10 Movement in funds

For the year ended 31 March 2025

	At 1 April 2024 £	Income £	Expenditure £	Transfers £	At 31 March 2025 £
Unrestricted funds					
General Funds	44,522	298,205	(80,932)	-	261,795
	<u>44,522</u>	<u>298,205</u>	<u>(80,932)</u>	<u>-</u>	<u>261,795</u>
Restricted funds					
Anonymous: Promotional Film	276	-	(276)	-	-
Awards for All	-	20,000	(20,000)	-	-
Garfield Weston	-	15,000	(15,000)	-	-
Hardship Fund	6,636	-	(3,909)	-	2,727
John James	1,192	10,000	(7,477)	-	3,715
Anonymous: Developing Work	64,883	-	(28,340)	-	36,543
Oliver Borthwick Fund	1,167	-	(997)	-	170
Quartet - Community Foundation Resilience	-	9,819	(415)	-	9,404
Quartet - Express Fund	-	5,000	(5,000)	-	-
Quartet Police & Crime Commissioner	-	10,000	(7,555)	-	2,445
Renishaw Charities Committee	-	500	(500)	-	-
St Stephens & St James - Co- ordinator	3,800	-	(2,129)	-	1,671
St Stephens & St James - Nurture Programme	-	5,000	(1,615)	-	3,385
Westhill Endowment	-	5,000	(3,569)	-	1,431
	<u>77,954</u>	<u>80,319</u>	<u>(96,782)</u>	<u>-</u>	<u>61,491</u>
Total funds	<u>122,476</u>	<u>378,524</u>	<u>(177,714)</u>	<u>-</u>	<u>323,286</u>

Fund Descriptions

Restricted Funds

A Wint - Orchards Conference - A donation for staff to have a team away day to 'Orchard's women's conference.'

Anonymous: Promotional Film - Grant funding for the creation of a film to promote our services and share information of our work externally.

Awards for All - For the funding of 'move-on/drop-in work' managed and coordinated by the 'transition worker' and is restricted to paying their salary.

Burden Trust - Funding for the salary of the Women's support worker.

Christmas gifts - Funding for our Christmas gifts for the women.

Direct Grants for Women - Funding received for specific needs such as new carpet/white goods for women.

Garfield Weston - Funding for our core costs, namely caseworker salaries.

Hardship Fund - A direct fund for emergency exiting support costs for women.

John James - Funding for charity projects.

BELOVED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

10 Movement in funds (continued)

Anonymous: Developing work - Funds received for the use of new and developing work, including towards salaries of a case worker, operation and finance salaries and project costs.

Oliver Borthwick Fund - Funding for housing, accommodation and prevention of homelessness.

Quartet Community Foundation Resilience - For organisational resilience, a researcher and related costs to carry out an audit of the women and their needs.

Quartet Express Fund - Core costs (rent and utilities).

Quartet Police & Crime Commissioner - Funds towards cost of living crisis, used for caseworker salaries and winter well-being packs for clients with essentials and self care items over the winter months.

Quartet Well-being Workshops - To reduce isolation, build community and offer the women a chance to be in a different environment, examples are horse riding, spa days, arboretum visits.

Renishaw Charities Committee - Vocational training and support. Grant given to a service user to start their own business.

St Stephens & St James Co-ordinator Grant - Awarded towards the salary of an Engagement Coordinator.

St Stephens & St James Nurture Programme - Wellbeing events and therapy for service users.

Westhill Endowment - Outreach expenses, mileage and supplies.

Designated Funds

Joseph Rank Trust - A Caseworker salary.

For the year ended 31 March 2024 - Restated

	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
Unrestricted funds					
General Funds	39,021	101,616	(96,065)	(50)	44,522
Designated Funds					
Joseph Rank Trust	6,280	-	(6,280)	-	-
	<u>45,301</u>	<u>101,616</u>	<u>(102,345)</u>	<u>(50)</u>	<u>44,522</u>
Restricted funds					
A Wint - Orchards Conference	-	200	(200)	-	-
Anonymous: Promotional Film	716	-	(440)	-	276
Burden Trust	-	5,000	(5,000)	-	-
Christmas gifts	-	1,000	(1,050)	50	-
Direct Grants for Women	-	600	(600)	-	-
Garfield Weston	939	-	(939)	-	-
Hardship Fund	2,711	5,000	(1,075)	-	6,636
John James	-	10,000	(8,808)	-	1,192
Anonymous: Developing Work	-	70,000	(5,117)	-	64,883
Oliver Borthwick Fund	1,167	-	-	-	1,167
Quartet Police & Crime Commissioner	-	5,000	(5,000)	-	-
Quartet Well-being Workshops	4,488	-	(4,488)	-	-
St Stephens & St James	-	5,000	(1,200)	-	3,800
	<u>10,021</u>	<u>101,800</u>	<u>(33,917)</u>	<u>50</u>	<u>77,954</u>
Total funds	<u>55,322</u>	<u>203,416</u>	<u>(136,262)</u>	<u>-</u>	<u>122,476</u>

BELOVED**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 MARCH 2025**

11 Analysis of net assets between funds

	Restricted Funds £	Unrestricted General Funds £	Total £
As at 31 March 2025			
Other net assets	61,491	261,795	323,286
	<u>61,491</u>	<u>261,795</u>	<u>323,286</u>
	Restricted Funds £	Unrestricted General Funds £	Total £
As at 31 March 2024 - Restated			
Other net assets	77,954	44,522	122,476
	<u>77,954</u>	<u>44,522</u>	<u>122,476</u>

12 Related party transactions

There are no transactions with trustees or other related parties other than those disclosed as required by the SORP elsewhere in the financial statements.

13 Prior year restatements

The accounts have been prepared on the accruals basis for the current financial year and prior year accounts were prepared on the receipts and payments basis. Therefore, the prior year figures have been restated for comparative purposes.

BELOVED

England & Wales - Charity number 1170261

Accounts

BELOVED ♡

IMPACT REPORT

2023/24



CHARITY NO: 1170261



How to contact us:

Mon-Thurs: 07541 366577

info@beloved.org.uk

Beloved, c/o Burton Sweet
5 Farleigh Court
Old Weston Road
Flax Bourton
BS48 1UR

Visit our website: www.beloved.org.uk
Or scan the QR code for more information



Bank details for donations:

Co-operative bank
Beloved
67258633
08-92-99



CONTENTS

Report of the Trustees	P4-18
Independent Examiner’s Report	P19
Receipts and Payments	P20
Statement of Assets and Liabilities	P21
Notes to the Financial Statements	P22-25





BELOVED
REFERENCE AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31 MARCH 2024

ADDRESS FOR CORRESPONDENCE	C/O Burton Sweet Ltd The Clock Tower 5 Farleigh Court Old Weston Road Flax Bourton Bristol BS48 1U
GOVERNING DOCUMENT CIO	Constitution dated 18 November 2016
CHARITY REGISTRATION NUMBER	1170261
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	This charity has been given a dispensation from the charity commission for publishing the names of its trustees.
BANKERS	Cooperative Bank PO Box 101 1 Balloon Street Manchester M60 4EP
INDEPENDENT EXAMINER	Joshua Kingston, BSc ACA Burton Sweet Limited Chartered Accountants The Clock Tower 5 Farleigh Court Old Weston Road Flax Bourton Bristol BS48 1UR

GOVERNANCE:

Beloved is a CIO (number: 1170261), registered in 2016. The policy and operating decisions of the charity rest with the Trustees who meet regularly to monitor the activities of the organisation. New Trustees are appointed by the existing body of Trustees in accordance with Paragraph 11.1 of the Constitution.

A LETTER FROM THE CHAIR

This year Beloved is grateful for so many things, and is **looking forward to the future** with excitement as we develop **our offer to the vulnerable women** working in massage parlours & brothels in Bristol.

We are thankful as an organisation for having weathered the last turbulent financial year. We now have a full complement of staff and trustees. Due to the enthusiasm, professionalism, and dedication of our staff, **we have been able to reach more women and expand our services to new areas** this year. We moved to larger offices so that we now have more space to work, have meetings and prepare goodie bags ahead of parlour visits.

A Huge heartfelt thanks goes out to the wide variety of volunteers that make the services we provide possible. From baking cakes, packing goodie bags and putting on activities such as craft and dance sessions, all impact the wellbeing of the women we support. We are also thankful for the support we receive from local churches across Bristol. The financial donations and practical gifts of toiletries, food parcels and hampers are always greatly appreciated.

This year Beloved has expanded our services into visiting massage parlours of other nationalities in our city centre. The different languages and cultures was a learning curve and we are thankful for the volunteers who accompanied our Women's Workers on their initial visits so that they are now welcomed and visit regularly.

Beloved has also ventured into the area of younger women, by exploring the outlook of students who turn to the sex industry to provide short term financial provision, without recognising the possible long-term repercussions, or immediate dangers of such work. There are plans to develop this work further, starting with the appointment of a project lead.

Fundraising is another area for huge thanks. We have seen a growing presence on social media; there was a wonderful fundraising event in Sept and the creation of a Beloved Coffee Club for folk to contribute the cost of cup of a coffee weekly.

Beloved's motto is "Gospel, Comfort, Exit." Our Women's Workers offer not only goodie-bags, but prayer and friendship. The women are reminded of their dignity as children of God, and provided with practical help so that they may flourish, overcome trauma, and leave the sex industry if that is their wish. As this report will illustrate, Beloved is continuing to provide these things but so much more and we have a vision to more still.

I commend this report to you.



OUR OBJECTS

The Object of Beloved is to relieve poverty and hardship, in particular by working with those involved in prostitution or at risk of being drawn into prostitution as a result of unemployment, poverty, deprivation, financial hardship, ill-health, or disability and to do so:

- (i) for the public benefit;
- (ii) throughout the United Kingdom,
- (iii) in pursuance of Christian principles; and
- (iv) in accordance with the Statement of Faith.

OUR MISSION

To support women working in any area of the indoor sex industry in Bristol and the surrounding areas, promoting the dignity and self worth of every woman that we meet. Whether they are remaining in the industry, seeking to leave or have already left, we walk alongside women, raising their awareness of alternative opportunities and supporting them to address any physical, emotional, economic and spiritual needs they may identify.



HOW DOES BELOVED SUPPORT?

OUR ACTIVITIES:

- Outreach
- Prayer
- Casework
- Community
- Well-being
- Partnerships
- Referrals

PARTNERSHIPS



MULTI AGENCY WORKING

We work with a number of organisations across the city and nationally, and are appreciative that we all play our part in the whole to provide services where they are needed for those most disadvantaged. Some of the groups we are part of and honour for the work they do:

Sexual Violence Forum
Bristol Women's Voice
Beyond the Streets
Vision for the Vulnerable
Sex Work Liaison Team
Christian Action Bristol
Homelessness Forum
Lovewell CIC

WORKING WITH LOCAL CHURCHES

We are so grateful to the church community in Bristol who so **generously give** resources, **profile** and **finances** to us.

Over the last year we have partnered with many churches: putting on events like our pamper night fundraiser in September; supporting women through the Cost of Living Crisis by sending out recipe kits/food packs and organising trips away to camps where women get the opportunity to have a holiday and experience a faith community.

90%

Helped in reducing isolation and increasing sense of belonging through our wellbeing outings, meet ups and emotional support .

69%

Have increased personal safety.

79%

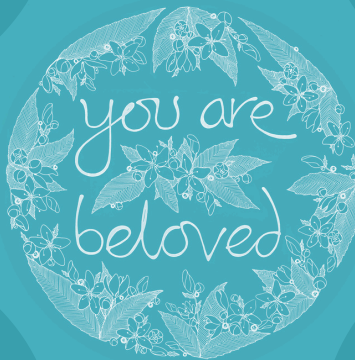
Received faith connection through prayer, church attendance and Christian conferences.





**1053 hours of
casework time
given**

**13 wellbeing
workshops run
and 8 daytrips
out**



**49 women
supported by our
trained
caseworkers**

**40 outreach
visits to massage
parlours**



80 women received hampers at Christmas and 60 at Easter, often hard, lonely times of the year.

10 women had the opportunity to get away for a few days at Christian camps and experience God's love and community

26 women accessed primary care services

19 women helped with new employment/training

9 women exited parlours

14 women supported with formal documentation

Rachel's Story

Rachel is a woman who we met on one of our outreach visits to a massage parlour in 2021. When we first met she was very distressed, we offered prayer and ongoing casework. In subsequent visits, Rachel voiced her desire to leave the massage parlour and would intermittently go and stay with a partner. However, this relationship was abusive and Rachel used drugs to cope.

In August 2021, she spent a period of time in hospital and at that point, bravely decided that she did not want to return to the massage parlour. We were able to fund her to access some Airbnb accommodation and advocate for her being found temporary accommodation through the local authority. We continued to support Rachel during this time, ensuring that she had access to a food bank, mental health support through her GP and assisted her to attend a vocational employment programme.

Rachel came with us to Encounter Camp where she experienced the love of God and His community, she chose to continue a faith journey, and with our support attend a local church and receive discipleship from one of our trained volunteers.

Rachel was also supported through a court process and a restraining order was granted against her ex-partner. 2 years on, Rachel is:

- Building community with friends in her local area and church.
- Accessing mental health and drug and alcohol support.
- Developing her wonderful creative skills on a floristry course.
- Safe from abuse and violence.
- Choosing over and over to pursue God's best for her through the ups & downs.
- An example of courage, faith and God's love at work.



I could not reach this far without your help. I'm so blessed, so grateful and thankful to God for you and all of you are amazing and kind hearted. You always listen and kindly talk to me. To all thank you from the bottom of my heart.

Beloved is for me a place of support and friendships where us beautiful ladies can be ourselves without judgement.

Beloved has helped me a lot, my mental health has improved, I have gained friendships and they introduced me to Lovewell, training and employment programme.

Looking forward from the Director

We are pleased to be going into this coming year with fortitude and faith; we have clear strategic aims and are working hard to continue what began last year to ensure these are fulfilled.

1) Learn more about the women we serve

We recognise that to move forward effectively we must understand the context, needs and hopes directly from the women, without presumption or bias.

2) Increase the number of women we're able to reach

As many feel the pinch of the Cost of Living crisis, new women are being pulled into the sex industry to make ends meet, we endeavour to make ourselves available to them.

3) Grow our financial stability to enable this

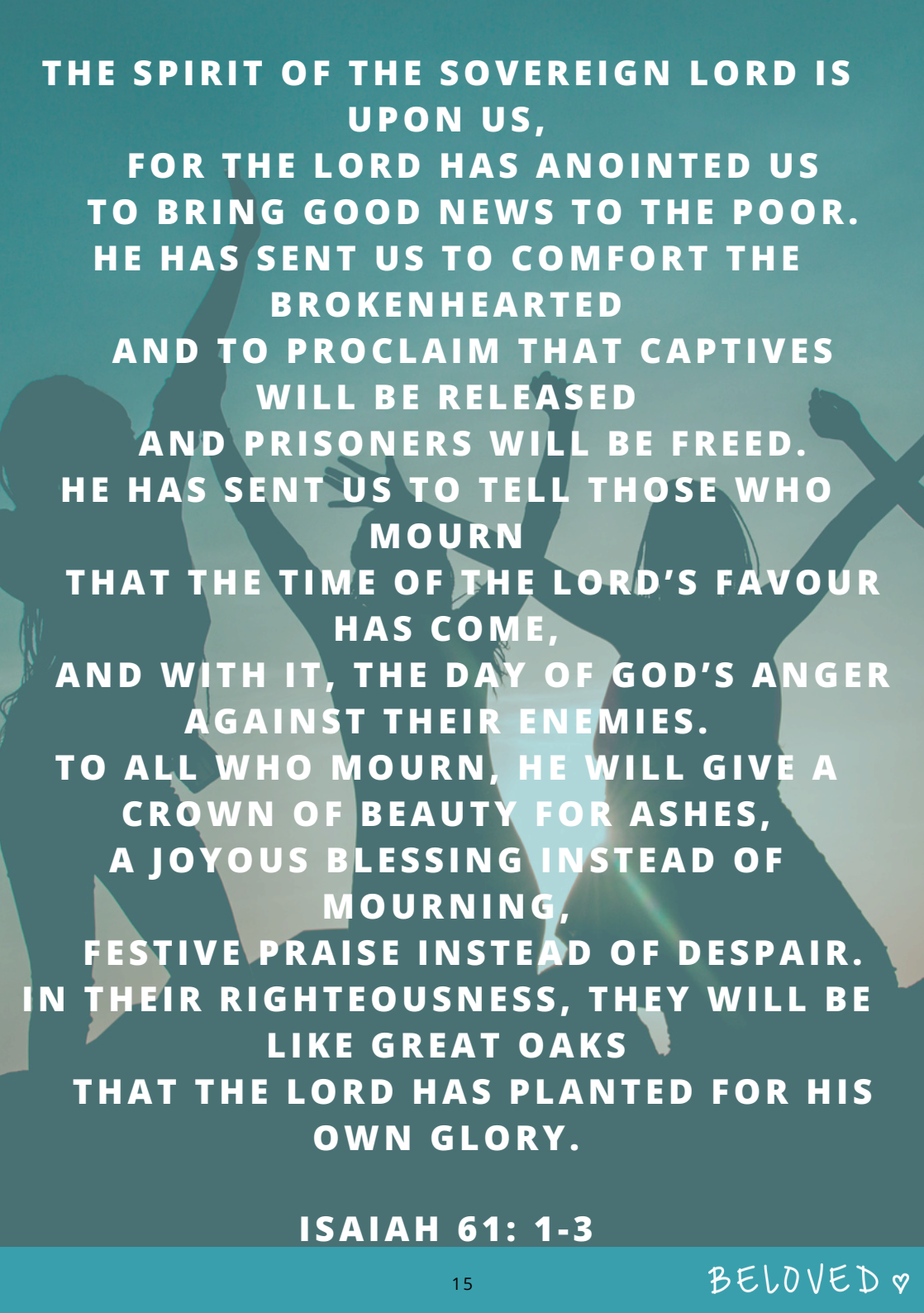
Diversifying our income streams, increasing regular giving from committed supporters whilst continuing to successfully seek grant funding.

In considering these and spending time reflecting on our identity, values and how we focus our activity, the below illustration has been a helpful reference point:

Go: Reaching out to women where they are, behind closed doors, unseen by society, with the wonderful news that they are known and loved.

Close the gap: Seeing the women we support in light of their God given potential and offering them opportunities to have influence and a voice.

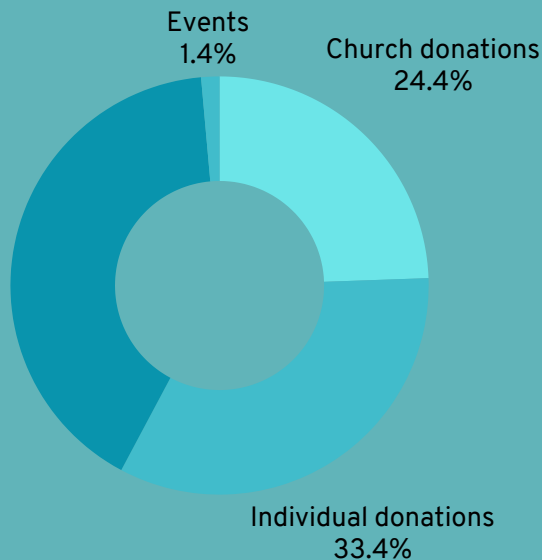
There is much to do, so with the help of our supporters, volunteers, donors and above all the Spirit of God making a way, we look back to our founding verses as we move forward:

The background of the image features silhouettes of several people with their arms raised in a gesture of praise or worship. They are set against a teal background that has a bright, circular light source, possibly the sun or moon, creating a lens flare effect. The overall mood is one of hope and celebration.

**THE SPIRIT OF THE SOVEREIGN LORD IS
UPON US,
FOR THE LORD HAS ANOINTED US
TO BRING GOOD NEWS TO THE POOR.
HE HAS SENT US TO COMFORT THE
BROKENHEARTED
AND TO PROCLAIM THAT CAPTIVES
WILL BE RELEASED
AND PRISONERS WILL BE FREED.
HE HAS SENT US TO TELL THOSE WHO
MOURN
THAT THE TIME OF THE LORD'S FAVOUR
HAS COME,
AND WITH IT, THE DAY OF GOD'S ANGER
AGAINST THEIR ENEMIES.
TO ALL WHO MOURN, HE WILL GIVE A
CROWN OF BEAUTY FOR ASHES,
A JOYOUS BLESSING INSTEAD OF
MOURNING,
FESTIVE PRAISE INSTEAD OF DESPAIR.
IN THEIR RIGHTEOUSNESS, THEY WILL BE
LIKE GREAT OAKS
THAT THE LORD HAS PLANTED FOR HIS
OWN GLORY.**

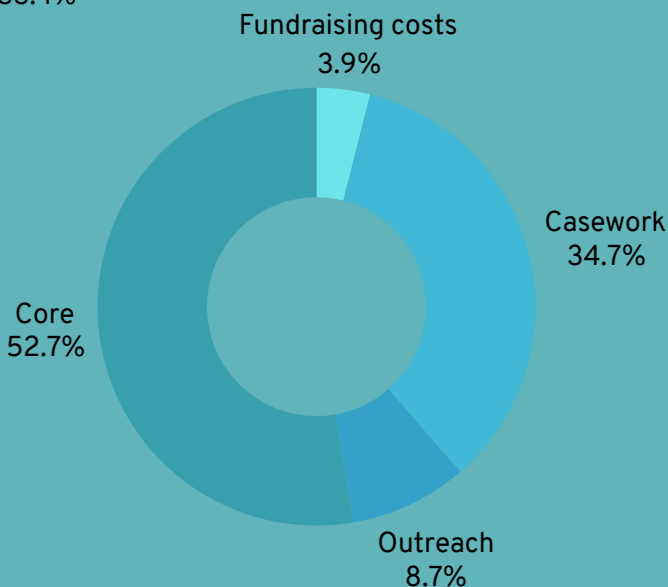
ISAIAH 61: 1-3

Finances



Income

Expenditure



Our income for this year is £136,239 and our expenditure £124,882. Our unrestricted general funds at the end of the year are £48,725.

Thank You



BELLOVED ♡

*We support women
who have experience of
the indoor sex industry*



*We promote the value, dignity and wellbeing
of all women who access our support*

hello@beloved.org.uk
www.beloved.org.uk



Registered charity number 1170261

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on 3 November 2024 and signed on their behalf by:

Chair of Trustees

Independent examiner's report to the trustees of Beloved

I report to the trustees on my examination of the accounts of Beloved (the Charity) for the year ended 31st March 2024.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Kingston BSc ACA
Burton Sweet Limited
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Date: 3 November 2024

BELOVED
RECEIPTS AND PAYMENTS ACCOUNT
YEAR ENDED 31 MARCH 2024

		Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
		£	£	£	£
Receipts					
Donations		63,758	16,200	79,958	74,458
Fundraising & Grant income		30,410	25,600	56,010	75,900
Interest		271	-	271	26
Total receipts		94,439	41,800	136,239	150,384
Payments					
Charitable activities	1	90,965	33,917	124,882	139,826
Total expenditure		90,965	33,917	124,882	139,826
Net receipts/(payments)		3,474	7,883	11,357	10,558
Transfers between funds		(50)	50	-	-
Net movement in funds	2	3,424	7,933	11,357	10,558
Cash funds as at 1 April 2023		45,301	10,021	55,322	44,764
Cash funds as at 31 March 2024		48,725	17,954	66,679	55,322

BELOVED
STATEMENT OF ASSETS AND LIABILITIES
AT 31 MARCH 2023

	2024	2023
	£	£
Assets Retained	Cost	Cost
Computers and IT equipment	<u>3,975</u>	<u>3,550</u>
	3,975	3,550
	2024	2023
	£	£
Cash Reserves		
Cash at bank	66,653	55,296
Petty cash	<u>26</u>	<u>26</u>
	66,679	55,322
Other Current assets		
Other debtors	<u>12</u>	<u>12</u>
	12	12
Liabilities		
Trade creditors	2,060	2,334
Fee for Independent Examination	<u>1,440</u>	<u>1,320</u>
	3,500	3,654
Funds Reserves		
Brought forward	55,322	44,764
Net receipts/(payments) for the year	<u>11,357</u>	<u>10,558</u>
Carried forward	<u>66,679</u>	<u>55,322</u>

Signed on behalf of the trustees on 3 November 2024

.....
Chair of Trustees

BELOVED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

1 Charitable Activities Expenditure

	Unrestricted Funds £	Restricted Funds £	Total 2024 £
Employment and subcontractors costs	73,273	20,026	93,299
Property costs	3,177	4,228	7,405
Administration and exiting costs	4,959	5,529	10,488
Outreach	2,414	3,184	5,598
Fundraising	4,649	-	4,649
Insurance	-	913	913
Events	2,248	-	2,248
Other costs	245	37	282
	90,965	33,917	124,882

Prior year comparative

	Unrestricted Funds £	Restricted Funds £	Total 2023 £
Employment and subcontractors costs	79,160	29,329	108,489
Property costs	729	5,234	5,963
Administration and exiting costs	629	9,689	10,318
Outreach	2,243	3,905	6,148
Fundraising	7,116	-	7,116
Insurance	-	913	913
Events	190	193	383
Donations	50	-	50
Other costs	264	182	446
	90,381	49,445	139,826

BELOVED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

2 Movement in Funds

	Balance at 31.3.23 £	Receipts £	Payments £	Transfers £	Balance at 31.3.24 £
General Funds	39,021	94,439	(84,685)	(50)	48,725
Designated funds					
Joseph Rank Trust	6,280	-	(6,280)	-	-
	<u>45,301</u>	<u>94,439</u>	<u>(90,965)</u>	<u>(50)</u>	<u>48,725</u>
Restricted Funds					
A Wint - Orchards Conference	-	200	(200)	-	-
Anonymous: Promotional Film	716	-	(440)	-	276
Burden Trust	-	5,000	(5,000)	-	-
Christmas gifts	-	1,000	(1,050)	50	-
Direct Grants for Women	-	600	(600)	-	-
Garfield Weston	939	-	(939)	-	-
Hardship Fund	2,711	5,000	(1,075)	-	6,636
John James	-	10,000	(8,808)	-	1,192
Anonymous: Developing work	-	10,000	(5,117)	-	4,883
Oliver Borthwick Fund	1,167	-	-	-	1,167
Quartet Police & Crime Commissioner	-	5,000	(5,000)	-	-
Quartet Well-being Workshops	4,488	-	(4,488)	-	-
St Stephens & St James	-	5,000	(1,200)	-	3,800
	<u>10,021</u>	<u>41,800</u>	<u>(33,917)</u>	<u>50</u>	<u>17,954</u>
	<u>55,322</u>	<u>136,239</u>	<u>(124,882)</u>	<u>-</u>	<u>66,679</u>

BELOVED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

2 Movement in Funds (continued)

Fund descriptions

Joseph Rank Trust (Designated) - A Caseworker salary.

A Wint - Orchards Conference - A donation for staff to have a team away day to 'Orchard's women's conference.'

Anonymous: Promotional Film - Grant funding for the creation of a film to promote our services and share information of our work externally.

Awards for All - For the funding of 'move-on/drop-in work' managed and coordinated by the 'transition worker' and is restricted to paying their salary.

Burden Trust - Funding for the salary of the Women's support worker.

Christmas gifts - Funding for our Christmas gifts for the women.

Direct Grants for Women - Funding received for specific needs such as new carpet/white goods for women.

Garfield Weston - Funding for our core costs, namely caseworker salaries.

Hardship Fund - A direct fund for emergency exiting support costs for women.

John James - Funding for charity projects.

Lottery Grant - A Caseworker salary.

Anonymous: Developing work - Funds received for the use of new and developing work, including towards salaries of a case worker, operation and finance salaries and project costs.

Oliver Borthwick Fund - Funding for housing, accommodation and prevention of homelessness.

Quartet Police & Crime Commissioner - Funds towards cost of living crisis, used for caseworker salaries and winter well-being packs for clients with essentials and self care items over the winter months.

Quartet Well-being Workshops - To reduce isolation, build community and offer the women a chance to be in a different environment, examples are horse riding, spa days, arboretum visits.

St Stephens & St James Grant - Awarded towards the salary of an Engagement Coordinator.

St Thomas Ecclesiastical Fund - Beloved's outreach and move-on work.

Trusthouse - Funding for Beloved running costs.

BELOVED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

2 Movement in Funds (continued)

Prior year comparative

	Balance at 31.3.22 £	Receipts £	Payments £	Transfers £	Balance at 31.3.23 £
General Funds	24,337	100,796	(86,112)	-	39,021
Designated funds					
Joseph Rank Trust	549	10,000	(4,269)	-	6,280
	<u>24,886</u>	<u>110,796</u>	<u>(90,381)</u>	<u>-</u>	<u>45,301</u>
Restricted Funds					
Anonymous: Promotional Film	1,742	-	(1,026)	-	716
Awards for All	491	-	(491)	-	-
Burden Trust	3,883	5,000	(8,883)	-	-
Christmas gifts	242	1,588	(1,830)	-	-
Garfield Weston	-	10,000	(9,061)	-	939
Hardship Fund	641	3,000	(930)	-	2,711
John James	8,531	-	(8,531)	-	-
Lottery Grant	1,912	10,000	(11,912)	-	-
Oliver Borthwick Fund	1,238	-	(71)	-	1,167
Quartet Social Action	-	5,000	(5,000)	-	-
Quartet Well-being Workshops	-	5,000	(512)	-	4,488
St Thomas Ecclesiastical	300	-	(300)	-	-
Trusthouse	898	-	(898)	-	-
	<u>19,878</u>	<u>39,588</u>	<u>(49,445)</u>	<u>-</u>	<u>10,021</u>
	<u>44,764</u>	<u>150,384</u>	<u>(139,826)</u>	<u>-</u>	<u>55,322</u>

BELOVED

England & Wales - Charity number 1170261

Accounts



BELDVED ♡

ANNUAL REPORT 2022-2023

"Beloved has supported me so much its made me not give up. The support has changed my view on life, its giving me love and hope, thank u Beloved x"

"I can smile when I look in the mirror now, I see a better me, more happy and more confident about myself...and I'm proud of myself"

"One of the things I really admire about Beloved is that they don't just focus on women who want to leave the parlours - they also support those who have to stay in the work, for one reason or another. Beloved make us all feel special and loved, and they pray and care for us no matter what."



BELOVED
REFERENCE AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

ADDRESS FOR CORRESPONDENCE

St Agnes Church
Thomas Street
St Pauls
Bristol
BS2 9LL

GOVERNING DOCUMENT CIO

Constitution dated 18 November 2016

CHARITY REGISTRATION NUMBER

1170261

TRUSTEES RESPONSIBLE FOR
MANAGING THE CHARITY

This charity has been given a dispensation
from the charity commission for publishing
the names of its trustees.

BANKERS

Cooperative Bank
PO Box 101
1 Balloon Street
Manchester
M60 4EP

INDEPENDENT EXAMINER

Joshua Kingston, BSc ACA
Burton Sweet Limited Chartered Accountants
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

BELOVED ♡

REPORT OF THE TRUSTEES

Letter from the Chair

2023 has been a more turbulent year than could have been expected for Beloved.

No-one could have anticipated the cost-of-living crisis. This has had an impact on the women we seek to serve, our staff and our donors. As with many small charities Beloved has faced the twin challenges of increased outgoings in rent, salaries and heating at the same time as rising demands on our services.

We are thankful for the continued generous support we receive from local churches, organisations and individuals. The financial donations and practical gifts of toiletries, food parcels and hampers have been greatly appreciated.

To all the volunteers who accompany our Women's Case workers on visits and trips -thank you, our service could not function without you.

Two senior members of staff were on maternity leave for most of this year and we are hugely grateful for how remaining staff stepped up to fulfil their roles and ensure continuity of the service. We have also seen staff retire or move on to other organisations, and are proud that they were able to secure more senior positions elsewhere.

I took over as Chair of Beloved in January this year and want to express my thanks to Nigel Ring who previously, so ably Chaired Beloved. My thanks also to new folk stepping up to be Trustees of the Board.

Despite the changes and financial challenges, I am delighted that Beloved has managed to continue to deliver our core services of parlour visits and casework.

Beloved's unique selling point is offering gift bags, friendship and prayer to the women working in massage parlours & brothels around our city, to remind the women of their dignity and help them flourish and leave the work if that is their wish.

As this report will illustrate, Beloved provides so much more and we have a vision to do more still.

I commend this report to you.

Chair of the Board of Trustees

BELVED ♥

Objects of the charity

The Object of Beloved is to relieve poverty and hardship, in particular by working with those involved in prostitution or at risk of being drawn into prostitution as a result of unemployment, poverty, deprivation, financial hardship, ill-health, or disability and to do so:

- (i) for the public benefit;
- (ii) throughout the United Kingdom,
- (iii) in pursuance of Christian principles; and
- (iv) in accordance with the Statement of Faith.

Our mission

To support women working in any area of the indoor sex industry in Bristol and the surrounding areas, promoting the dignity and self worth of every woman that we meet. Whether they are remaining in the industry, seeking to leave or have already left, we walk alongside women, raising their awareness of alternative opportunities and supporting them to address any physical, emotional, economic and spiritual needs they may identify.

Governance

Beloved is a CIO (number: 1170261), registered in 2016. The policy and operating decisions of the charity rest with the Trustees who meet regularly to monitor the activities of the organisation. New Trustees are appointed by the existing body of Trustees in accordance with Paragraph 11.1 of the Constitution.

Review of Activities

Our support for women working in the indoor sex industry involves the following key elements:

Parlour visits

Meeting with women on a twice monthly basis inside the massage parlours. Our team of volunteers and caseworkers offer time to talk alongside signposting to local organisations such as specialist sexual health clinics, debt advice, housing support and mental health services.

One-to-one casework

Supporting women to access accommodation, employment, benefits, sexual health services and primary care services as well as other specialist support within Bristol. We are also able to assist women with issues such as EU settlement, provide access to short-term emergency financial assistance and liaise with our network of local supporters to meet any other needs the women may have.

Well-being work

Over the last year, we have been able to support the women by delivering a series of well-being sessions. These have involved activities that promote the physical, emotional and spiritual well-being of the women we support.



Impact Snapshot

950	Casework hours completed.
46	Women given ongoing emotional support.
32	Well-being sessions delivered.
41	Employment support sessions delivered.
27	Parlour visits offering safety information and practical support.

Projects

Details

Outcome

Casework

Providing 1:1 casework support for women outside of the massage parlour context.

- 37 women supported to access a combination of accommodation, benefits, sexual health services and drug and alcohol support.

Outreach

Outreach visits to massage parlours.

- 43 women given safety information and advice during visits.

Well-being

Well-being workshops and activities.

- 10 Well-being workshops delivered, reducing isolation, increasing skills and improving mental health

Employment

Supporting women into education and employment.

- 20 women supported into further education, employment, with CV writing, job applications and interview preparation.

Emotional and Spiritual Support

Providing an ongoing listening service as well as offering prayer.

- 51 women given emotional support and 22 women given prayer support.

Physical Health

Supporting women to improve their physical well-being.

- 27 Women received food, health and well-being packs.

Partnerships

Churches

We continue to maintain strong connections to churches within the Bristol area. Local churches continue to support us through prayer, volunteering, regular financial giving, delivering well-being activities, providing food packs and gifts at Christmas and Easter.

Safeguarding

As part of our regular outreach, we support local statutory services to reach some of the most vulnerable and hidden women, for example, those working in pop up premises.

Staff Well-being

Our team of caseworkers are highly valued and we recognise the frequent exposure they have to trauma. As such we have a regular programme of well-being days and provide monthly clinical supervision, external to Beloved, allowing staff to take a break from the challenging nature of their work. We also provide group supervision for our volunteers on a termly basis.

Multi-Agency Working

We fit into a broader local and national context, working in direct partnership with other women's organisations across Bristol as well as statutory organisations to ensure the women we support are able to access the services that they need.

Advisory Board

We are guided by the women we support to ensure that the service we deliver is one that meets their needs. Our advisory board meets quarterly, providing a forum for women to express their needs, advise on what they think is going well and to make suggestions for improvement.





Looking Forward

We stand in the gap for those women whose voices society refuses to listen to. We show love and compassion to those who are disregarded and dehumanised. We are led and guided by women who have experienced the trauma and pain that the sex industry can bring. We continue to move forward.

As we move forward into a new financial year, we know we still have a long way to go in overcoming the ongoing challenges that the women we support, face. Please join with us as we pursue big dreams for our Beloved women.

Housing- We would love to have a place to offer women who are ready to leave the massage parlours but cannot access the usual housing pathways due to having no recourse to public funds.

Financial Support- As women continue to struggle with the cost of living crisis alongside a reduction in their income, we want to be able to continue to offer access to our hardship fund.

Employment- Many of the women we support have gaps on their CV's which makes it difficult to gain secure employment despite having the necessary skills. Over the next year we want to work towards developing secure employment pathways, where women are able to progress in their chosen careers.

Outreach- This is where Beloved began. We know that more women are working online, from their own homes and in new premises that are emerging across the city. We want to continue to develop and adapt our outreach model so that we can offer support to as many women who want to access it.

Women's Voices

The women we serve are the most important part of what we do at Beloved, they are the reason we exist. It is essential that their stories are heard.

Raquel is a woman who was trafficked into the UK for the sole purpose of being exploited within the commercial sex industry. Beloved volunteers met her on parlour outreach visits and she began to regularly engage with prayer and one to one support outside of the parlour. With the support of Beloved and another charity, Raquel was able to leave the parlour. However she quickly entered an abusive relationship, attacking her self esteem and putting her at risk of serious harm. Beloved continued to support her during this time, creating safety plans and providing financial support as well as ongoing emotional and spiritual support. Raquel eventually made the decision to leave the abusive relationship and we have since been able to support her into new accommodation, attendance on an employability programme and most recently, into full time employment.

Although women's journeys are never a straight line, we are present for it all, the highs and lows, wins and losses. It is our privilege to be able to serve in this way.



BELVED ♥

THANK YOU TO ALL OUR DONORS AND VOLUNTEERS

**We couldn't have done it
without your generous support .**

From the cupcake bakers to the
outreach visitors, the regular donors
to the prayer warriors, we thank you
all. Without you, Beloved would not
be possible.



BELLOVED ♡

Please continue to support us through prayer, volunteering and giving. If you would like any further information about Beloved, please contact us directly on the details below, we would love to hear from you.

✉ info@beloved.org.uk

🌐 www.beloved.org.uk

📍 **Bristol**

☎ **07541 366577**

Please consider setting up a regular financial commitment using the QR code below.



If you wish to donate via online banking, please use the following account details:

Beloved, 08-92-99, 67258633.

If you wish to give via cheque, please make all cheques payable to Beloved and post to:

Beloved, St Agnes Church, Thomas Street, Bristol, BS2 9LL.

BELVED ♡



Finance

The charity received £150,384 in the reporting period and total expenditure was £139,826. Unrestricted funds at the end of the reporting period were £45,301.

This year has brought considerable financial challenges for Beloved. However, with a reduction in the size of the staff team, and an increased utilisation of volunteer skills, we have managed to continue to deliver both our outreach and casework services within budget.

Although we did not meet our income projections (income was lower than budget) for the financial year 22/23, we reduced our expenditure to ensure that Beloved was able to continue to deliver the essential support to the women who use our services.

Towards the end of the financial year, our fundraiser who we had contracted to write funding bids, moved on to another role. We have recently secured a new fundraiser who is able to continue this process.

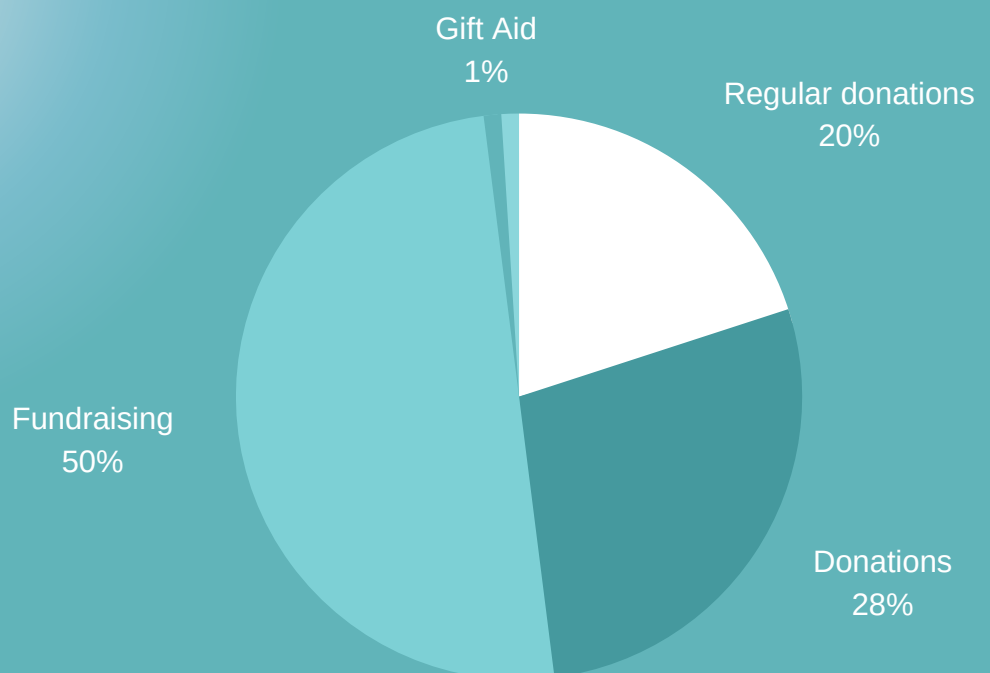


Fundraising Income

£75,650

Donations & Grants

£74,708



Independent examiner's report to the trustees of Beloved

I report to the trustees on my examination of the accounts of Beloved (the Charity) for the year ended 31st March 2023.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Kingston BSc ACA
Burton Sweet Limited
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Date: 30.08.23

BELOVED

RECEIPTS AND PAYMENTS ACCOUNT

YEAR ENDED 31 MARCH 2023

		Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
		£	£	£	£
Receipts					
Donations & grants		73,620	1,088	74,708	65,114
Fundraising		37,150	38,500	75,650	72,632
Interest		26	-	26	11
Total receipts		110,796	39,588	150,384	137,757
Payments					
Charitable activities	1	90,381	49,445	139,826	141,353
Total expenditure		90,381	49,445	139,826	141,353
Net receipts/(payments)		20,415	(9,857)	10,558	(3,596)
Transfers between funds		-	-	-	-
Net movement in funds	2	20,415	(9,857)	10,558	(3,596)
Cash funds as at 1 April 2022		24,886	19,878	44,764	48,360
Cash funds as at 31 March 2023		45,301	10,021	55,322	44,764

BELOVED

STATEMENT OF ASSETS AND LIABILITIES

AT 31 MARCH 2023

	2023 £	2022 £
Assets Retained	Cost	Cost
Computers and IT equipment	<u>3,550</u>	<u>3,391</u>
	3,550	3,391
Cash Reserves	2023 £	2022 £
Cash at bank	55,296	44,758
Petty cash	<u>26</u>	<u>6</u>
	55,322	44,764
Other Current assets		
Other debtors	<u>12</u>	<u>12</u>
	12	12
Liabilities		
Trade creditors	2,334	855
Fee for Independent Examination	<u>1,320</u>	<u>1,200</u>
	3,654	2,055
Funds Reserves		
Brought forward	44,764	48,360
Net receipts/(payments) for the year	<u>10,558</u>	<u>(3,596)</u>
Carried forward	<u>55,322</u>	<u>44,764</u>

Signed on behalf of the trustees on 30.8.23

Chair of Trustees

1 Charitable Activities Expenditure

	General Funds £	Restricted Funds £	Total 2023 £
Employment and subcontractors costs	79,160	29,329	108,489
Property costs	729	5,234	5,963
Administration and exiting costs	629	9,689	10,318
Outreach	2,243	3,905	6,148
Fundraising	7,116	-	7,116
Insurance	-	913	913
Events	190	193	383
Donations	50	-	50
Other costs	264	182	446
	90,381	49,445	139,826
Prior year comparative			
	General Funds £	Restricted Funds £	Total 2022 £
Employment and subcontractors costs	94,585	9,501	104,086
Property costs	300	3,550	3,850
Administration and exiting costs	6,923	14,298	21,221
Outreach	691	5,269	5,960
Fundraising	1,954	-	1,954
Insurance	-	749	749
Events	-	1,670	1,670
Other costs	1,743	120	1,863
	106,196	35,157	141,353

2 Movement in Funds

	Balance at 31.3.22 £	Receipts £	Payments £	Transfers £	Balance at 31.3.23 £
General Funds	24,337	100,796	(86,112)	-	39,021
Designated funds					
Joseph Rank Trust	549	10,000	(4,269)	-	6,280
	<u>24,886</u>	<u>110,796</u>	<u>(90,381)</u>	<u>-</u>	<u>45,301</u>
Restricted Funds					
Anonymous: Promotional Film	1,742	-	(1,026)	-	716
Awards for All	491	-	(491)	-	-
Burden Trust	3,883	5,000	(8,883)	-	-
Christmas gifts	242	1,588	(1,830)	-	-
Garfield Weston	-	10,000	(9,061)	-	939
Hardship Fund	641	3,000	(930)	-	2,711
John James	8,531	-	(8,531)	-	-
Lottery Grant	1,912	10,000	(11,912)	-	-
Oliver Borthwick Fund	1,238	-	(71)	-	1,167
Quartet Social Action	-	5,000	(5,000)	-	-
Quartet Well-being Workshops	-	5,000	(512)	-	4,488
St Thomas Ecclesiastical	300	-	(300)	-	-
Trusthouse	898	-	(898)	-	-
	<u>19,878</u>	<u>39,588</u>	<u>(49,445)</u>	<u>-</u>	<u>10,021</u>
	<u>44,764</u>	<u>150,384</u>	<u>(139,826)</u>	<u>-</u>	<u>55,322</u>

2 Movement in Funds (continued)**Fund descriptions**

Joseph Rank Trust (Designated) - A Caseworker salary.

Anonymous: Promotional Film - Grant funding for the creation of a film to promote our services and share information of our work externally.

Awards for All - For the funding of 'move-on/drop-in work' managed and coordinated by the 'transition worker' and is restricted to paying their salary.

Burden Trust - Funding for the salary of the Women's support worker.

Carpet: League of the help - A direct grant applied for on behalf of a woman towards a carpet for her new accommodation.

Christmas gifts - Funding for our Christmas gifts for the women.

Garfield Weston - Funding for our core costs, namely caseworker salaries.

Hardship Fund - A direct fund for emergency exiting support costs for women.

John James - Funding for charity projects.

Lottery Grant - A Caseworker salary.

Oliver Borthwick Fund - Funding for housing, accommodation and prevention of homelessness.

Quartet Social Action - Funds towards cost of living crisis, used for caseworker salaries and winter well-being packs for clients with essentials and self care items over the winter months.

Quartet Well-being Workshops - To reduce isolation, build community and offer the women a chance to be in a different environment, examples are horse riding, spa days, arboretum visits.

St Stephens Grant - Provision of paid spots on the LoveWell Training and Employment programme.

St Thomas Ecclesiastical Fund - Beloved's outreach and move-on work.

Trusthouse - Funding for Beloved running costs.

2 Movement in Funds (continued)

Prior year comparative

	Balance at 31.3.21 £	Receipts £	Payments £	Transfers £	Balance at 31.3.22 £
General Funds	26,367	93,423	(95,453)	-	24,337
Designated funds					
Joseph Rank Trust	1,292	10,000	(10,743)	-	549
	<u>27,659</u>	<u>103,423</u>	<u>(106,196)</u>	<u>-</u>	<u>24,886</u>
Restricted Funds					
Anonymous: Promotional Film	-	1,750	(8)	-	1,742
Awards for All	491	-	-	-	491
Burden Trust	3,883	-	-	-	3,883
Carpet: League of the help	-	239	(239)	-	-
Christmas gifts	-	2,845	(2,603)	-	242
Hardship Fund	1,966	-	(1,325)	-	641
John James	8,790	-	(259)	-	8,531
Lottery Grant	-	10,000	(8,088)	-	1,912
Oliver Borthwick Fund	-	1,500	(262)	-	1,238
St Stephens Grant	-	8,000	(8,000)	-	-
St Thomas Ecclesiastical	5,571	-	(5,271)	-	300
Trusthouse	-	10,000	(9,102)	-	898
	<u>20,701</u>	<u>34,334</u>	<u>(35,157)</u>	<u>-</u>	<u>19,878</u>
	<u>48,360</u>	<u>137,757</u>	<u>(141,353)</u>	<u>-</u>	<u>44,764</u>

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on 30.08.23 and signed on their behalf by:

Chair of Trustees

BELOVED

England & Wales - Charity number 1170261

Accounts

BELOVED
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022

Charity Number: 1170261

**BELOVED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

CONTENTS	PAGES
Reference and Administrative Information	1
Report of the Trustees	2 - 7
Independent Examiner's Report to the Trustees	8
Receipts and Payments	9
Statement of Assets and Liabilities	10
Notes to the Financial Statements	11 - 13

BELOVED
REFERENCE AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022

ADDRESS FOR CORRESPONDENCE	St Agnes Church Thomas Street St Pauls Bristol BS2 9LL
GOVERNING DOCUMENT	CIO Constitution dated 18 November 2016
CHARITY REGISTRATION NUMBER	1170261
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	<i>This charity has been given a dispensation from the charity commission for publishing the names of its trustees.</i>
BANKERS	Barclays Leicester LE87 2BB
INDEPENDENT EXAMINER	Joshua Kingston, BSc ACA Burton Sweet Limited Chartered Accountants The Clock Tower 5 Farleigh Court Old Weston Road Flax Bourton Bristol BS48 1UR

**BELOVED
REPORT OF THE TRUSTEES
FOR THE 12 MONTH PERIOD ENDED 31 MARCH 2022**

The Trustees have pleasure in submitting the Report and Accounts for the 12-month period from 1st April 2021 to 31st March 2022.

Objects of the charity

The Object of Beloved is to relieve poverty and hardship, in particular by working with those involved in prostitution or at risk of being drawn into prostitution as a result of unemployment, poverty, deprivation, financial hardship, ill-health, or disability and to do so:

- (i) for the public benefit;
- (ii) throughout the United Kingdom,
- (iii) in pursuance of Christian principles; and
- (iv) in accordance with the Statement of Faith.

Our mission

To support women working in any area of the indoor sex industry in Bristol and the surrounding areas, promoting the dignity and self worth of every woman that we meet. Whether they are remaining in the industry, seeking to leave or have already left, we walk alongside women, raising their awareness of alternative opportunities and supporting them to address any physical, emotional, economic and spiritual needs they may identify.

Governance

Beloved is a CIO (number: 1170261), registered in 2016.

The policy and operating decisions of the charity rest with the Trustees who meet regularly to monitor the activities of the organisation.

New Trustees are appointed by the existing body of Trustees in accordance with Paragraph 11.1 of the Constitution.

Review of Activities

Our support for women working in the indoor sex industry involves the following key elements

Parlour visits:

Meeting with women on a twice monthly basis inside the massage parlours. Our team of volunteers and caseworkers offer time to talk alongside signposting to local organisations such as specialist sexual health clinics, debt advice, housing support and mental health services.

One-to-one casework:

Supporting women to access accommodation, employment, benefits, sexual health services and primary care services as well as other specialist support within Bristol. We are also able to assist women with issues such as EU settlement, provide access to short-term emergency financial assistance and liaise with our network of local supporters to meet any other needs the women may have.

**BELOVED
REPORT OF THE TRUSTEES
FOR THE 12 MONTH PERIOD ENDED 31 MARCH 2022**

Coffee shop visits:

For any women who would like to receive tailored, ongoing emotional and practical support.

Trips away and group activities:

We organise day trips and weekends away where the women can find space, decompress and begin the healing and recovery process.

During the 12 month period, ended 31st March 2022, Beloved was involved in the following activities:

1. Accommodation: We have provided accommodation support to nine women over the past year. This includes several who were able to access both temporary housing and permanent accommodation as a result of the support provided. The Covid-19 pandemic led to the closure of over half of the massage parlours within the city, making some of the women we support, homeless. As a result, we have supported women through the homelessness pathway in Bristol, into private rented accommodation and local authority housing. This has been facilitated by our team of skilled caseworkers supporting women to complete housing applications, writing supporting letters, assisting with appointments at letting agents, providing advocacy services when faced with challenges from the local authority and signposting onto specialist services for legal advice. In addition, we have started the process of developing a host homes model so that women who are unable to access local housing pathways and cannot afford their own accommodation, will be able to stay with a host whilst we continue to provide ongoing support.
2. Employment: Over the last year we have continued our partnership with Lovewell, a social enterprise that provides a six-month paid internship for women who have been exploited in the sex industry. The internship allows women the opportunity to learn how to manufacture luxury spa products such as candles and bath salts. They also complete a life skills course, and have a mentor for continued support once the internship comes to an end. Beloved assisted three women to access the course and provided ongoing practical and emotional support. Following the end of the course, Beloved has supported two of the three women into alternative employment. Both women were supported to update their CV's, complete job applications and given mock interviews. We have also continued to support women who are not on the Lovewell course to access alternative college courses and other employment opportunities.
3. Debt/Financial Support: We partnered with a local church so that the women received a Christians Against Poverty (CAP) course tailored to their specific needs. In doing this, we were able to provide a space where the women did not feel judged and were able to identify areas where they need support as well as areas where they were already making positive financial decisions. We have also provided women with access to the hardship fund that we have, ensuring that women who are awaiting universal credit have financial support. Beloved was also able to partner with the Red Cross fund which provided women who were destitute, as a result of Covid-19, with three-months' worth of money to buy food and other essentials. Our caseworkers have assisted women going through court processes regarding debt, given

**BELOVED
REPORT OF THE TRUSTEES
FOR THE 12 MONTH PERIOD ENDED 31 MARCH 2022**

sessions on budgeting and referred into local money and debt advice services, supported women to access benefits and successfully challenged benefit award decisions.

4. **Mental and Physical Health:** We have supported women to access community mental health services through advocacy at GP appointments as well as making direct referrals. We have also supported women at sexually transmitted infection (STI) testing appointments as well as advocating for commissioned services to meet the women in the parlours and provide on-site testing. The caseworkers have also supported women through forensic testing following sexual assault and ensured that women are getting support from external counselling provision. We also spend time with the women out in nature, seeking to use the benefits of the natural world to improve their mental health and general well-being.
5. **Emotional and Spiritual Support:** One of the biggest aspects of our work is to provide ongoing emotional support to our women. We are often the only people they are able to talk to about their work and so offering emotional support is an essential part of the work we do. We offer women weekly meetings to provide a space for them to share what is happening for them and opportunities to spend time out of the city. We also really value building relationships and community with each other, enabling the process of healing to begin. Where women have expressed an interest in spiritual support, we connect them into local churches who can continue with them on their spiritual journey.
6. **Outreach:** We continue to do twice monthly visits into the massage parlours in Bristol. Post Covid-19, the landscape has changed within the city, with less than half the number of parlours open as before. During the visits we offer a space for the women to talk and share their experiences. On occasions, it may not be convenient for the women for us to enter the parlour but we are still able to deliver our 'goody bags' which contain a cupcake, some toiletries and information regarding local services. We have also started to explore new forms of outreach.
7. **Partnerships:** We continue to develop partnerships with both statutory and voluntary agencies across Bristol. We have seen an increase in referrals from external agencies and have worked hard to build relationships of trust with these organisations to ensure a smooth and cohesive network of care for the women. We have also maintained and developed our relationships with local churches, appreciating their support and prayer.

Impacts and Outcomes from 2021/2022

"Beloved has supported me so much its made me not give up. The support has changed my view on life, its giving me love and hope, thank u Beloved x"

"More than family...family sometimes is short, Beloved is big"

"Beloved is my heart, next to me all the time"

**BELOVED
REPORT OF THE TRUSTEES
FOR THE 12 MONTH PERIOD ENDED 31 MARCH 2022**

"Beloved help women through difficult times who may have no other alternative to sex working and have helped me out so much after coming out of the sex industry."

'One of the things I really admire about Beloved is that they don't just focus on women who want to leave the parlours – they also support those who have to stay in the work, for one reason or another. Beloved make us all feel special.'



**BELOVED
REPORT OF THE TRUSTEES
FOR THE 12 MONTH PERIOD ENDED 31 MARCH 2022**

Finance

The charity received £137,757 in the reporting period and total expenditure was £141,353. Unrestricted funds at the end of the reporting period were £24,886.

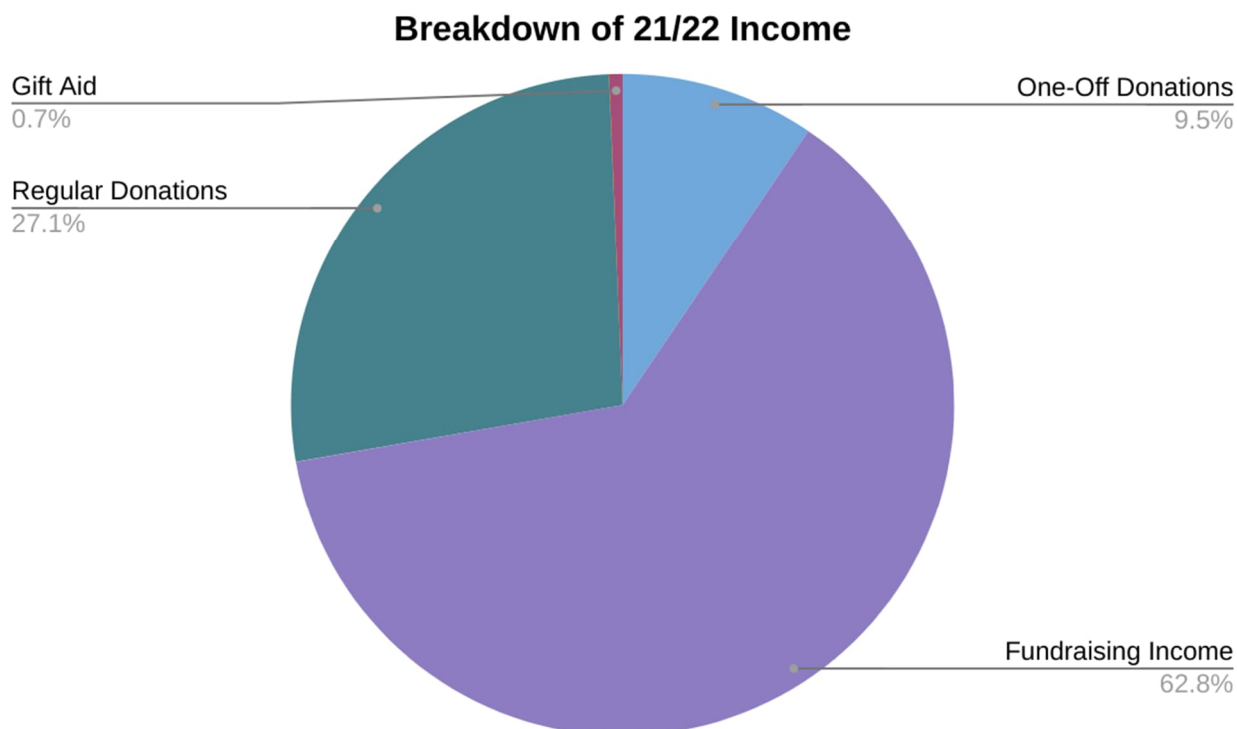
During this financial year we have recruited and employed a new Director for Beloved. The Director brings creative vision and innovation to setting the strategic direction of Beloved, in collaboration with the charity's Board of Trustees, to love and serve women in prostitution in Bristol and further afield.

Although we did not meet our income projections (income was lower than budget) for the financial year 21/22, we reduced our expenditure to ensure that Beloved was able to continue to deliver the essential support to the women who use our services.

Fundraising

Towards the end of the financial year we contracted an external fundraiser to write bids on a part-time basis. This has allowed our staff team to focus on their own areas of expertise in providing our services, as well as ensuring a well-planned fundraising strategy for the future.

We have, however, been able to carry across £44,764 into the new financial year.



**BELOVED
REPORT OF THE TRUSTEES
FOR THE 12 MONTH PERIOD ENDED 31 MARCH 2022**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on 1st November 2022 and signed on their behalf by:

Chair of Trustees

**BELOVED
REPORT OF THE TRUSTEES
FOR THE 12 MONTH PERIOD ENDED 31 MARCH 2022**

I report to the trustees on my examination of the accounts of Beloved (the Charity) for the year ended 31st March 2022.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Kingston, BSc ACA
Burton Sweet Limited Chartered Accountants
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Date: 1st November 2022

BELOVED
RECEIPTS AND PAYMENTS ACCOUNT
YEAR ENDED 31 MARCH 2022

		Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
		£	£	£	£
Receipts					
Donations & grants		64,030	1,084	65,114	48,647
Fundraising		39,382	33,250	72,632	63,248
Interest		11	-	11	6
Total receipts		103,423	34,334	137,757	111,901
Payments					
Charitable activities	1	106,196	35,157	141,353	143,687
Total expenditure		106,196	35,157	141,353	143,687
Net receipts/(payments)		(2,773)	(823)	(3,596)	(31,786)
Transfers between funds		-	-	-	-
Net movement in funds	2	(2,773)	(823)	(3,596)	(31,786)
Cash funds as at 1 April 2021		27,659	20,701	48,360	80,146
Cash funds as at 31 March 2022		24,886	19,878	44,764	48,360

BELOVED**STATEMENT OF ASSETS AND LIABILITIES****AT 31 MARCH 2022**

	2022 £	2021 £
Assets Retained	Cost	Cost
Computers and IT equipment	<u>3,391</u>	<u>2,572</u>
	3,391	2,572
	2022 £	2021 £
Cash Reserves		
Cash at bank	44,758	48,134
Petty cash	<u>6</u>	<u>226</u>
	44,764	48,360
Other Current assets		
Other debtors	<u>12</u>	<u>12</u>
	12	12
Liabilities		
Trade creditors	855	9,770
Fee for Independent Examination	<u>1,200</u>	<u>1,200</u>
	2,055	10,970
Funds Reserves		
Brought forward	48,360	80,146
Net receipts/(payments) for the year	<u>(3,596)</u>	<u>(31,786)</u>
Carried forward	<u>44,764</u>	<u>48,360</u>

Signed on behalf of the trustees on 1st November 2022

Chair of Trustees

BELOVED**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 MARCH 2022****1 Charitable Activities Expenditure**

	General Funds £	Restricted Funds £	Total 2022 £
Employment and subcontractors costs	94,585	9,501	104,086
Property costs	300	3,550	3,850
Administration and exiting costs	6,923	14,298	21,221
Outreach	691	5,269	5,960
Fundraising	1,954	-	1,954
Insurance	-	749	749
Events	-	1,670	1,670
Other costs	1,743	120	1,863
	106,196	35,157	141,353

Prior year comparative

	General Funds £	Restricted Funds £	Total 2021 £
Employment and subcontractors costs	82,080	15,792	97,872
Property costs	477	2,100	2,577
Administration and exiting costs	25,335	10,005	35,340
Outreach	3,448	2,277	5,725
Fundraising	279	-	279
Insurance	912	-	912
Other costs	635	347	982
	113,166	30,521	143,687

BELOVED**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 MARCH 2022****2 Movement in Funds**

	Balance at 31.3.21 £	Receipts £	Payments £	Transfers £	Balance at 31.3.22 £
General Funds	26,367	93,423	(95,453)	-	24,337
Designated funds					
Joseph Rank Trust	1,292	10,000	(10,743)	-	549
	<u>27,659</u>	<u>103,423</u>	<u>(106,196)</u>	<u>-</u>	<u>24,886</u>
Restricted Funds					
Anonymous: Promotional Film	-	1,750	(8)	-	1,742
Awards for All	491	-	-	-	491
Burden Trust	3,883	-	-	-	3,883
Carpet: League of the help	-	239	(239)	-	-
Christmas gifts	-	2,845	(2,603)	-	242
Hardship Fund	1,966	-	(1,325)	-	641
John James	8,790	-	(259)	-	8,531
Lottery Grant	-	10,000	(8,088)	-	1,912
Oliver Borthwick Fund	-	1,500	(262)	-	1,238
St Stephens Grant	-	8,000	(8,000)	-	-
St Thomas Ecclesiastical	5,571	-	(5,271)	-	300
Trusthouse	-	10,000	(9,102)	-	898
	<u>20,701</u>	<u>34,334</u>	<u>(35,157)</u>	<u>-</u>	<u>19,878</u>
	<u>48,360</u>	<u>137,757</u>	<u>(141,353)</u>	<u>-</u>	<u>44,764</u>

Fund descriptions

Joseph Rank Trust (Designated) - A Caseworker salary.

Anonymous: Promotional Film - Grant funding for the creation of a film to promote our services and share information of our work externally.

Awards for All - For the funding of 'move-on/drop-in work' managed and coordinated by the 'transition worker' and is restricted to paying their salary.

Burden Trust - Funding for the salary of the Women's support worker

Carpet: League of the help - A direct grant applied for on behalf of a woman towards a carpet for her new accommodation.

Christmas gifts - Funding for our Christmas gifts for the women.

BELOVED**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 MARCH 2022****2 Movement in Funds (continued)****Fund descriptions (continued)**

Hardship Fund - A direct fund for emergency exiting support costs for women.

John James - Funding for charity projects

Lottery Grant - A Caseworker salary.

Oliver Borthwick Fund - Funding for housing, accommodation and prevention of homelessness.

Quartet Community Fund - Caseworker costs and activity packs/goodybags to continue supporting vulnerable women during the coronavirus outbreak.

St Stephens Grant - Provision of paid spots on the LoveWell Training and Employment programme.

St Thomas Ecclesiastical Fund - Beloved's outreach and move-on work.

Trusthouse - Funding for Beloved running costs

Prior year comparative	Balance at 31.3.20 £	Receipts £	Payments £	Transfers £	Balance at 31.3.21 £
General Funds	67,172	63,653	(104,458)	-	26,367
Designated funds					
Joseph Rank Trust	-	10,000	(8,708)	-	1,292
	<u>67,172</u>	<u>73,653</u>	<u>(113,166)</u>	<u>-</u>	<u>27,659</u>
Restricted Funds					
John James	8,600	10,051	(9,861)	-	8,790
Awards for All	491	10,000	(10,000)	-	491
Burden Trust	3,883	4,750	(4,750)	-	3,883
Hardship Fund	-	4,947	(2,981)	-	1,966
Quartet Community Fund	-	2,500	(2,500)	-	-
St Thomas Ecclesiastical	-	6,000	(429)	-	5,571
	<u>12,974</u>	<u>38,248</u>	<u>(30,521)</u>	<u>-</u>	<u>20,701</u>
	<u>80,146</u>	<u>111,901</u>	<u>(143,687)</u>	<u>-</u>	<u>48,360</u>

BELOVED

England & Wales - Charity number 1170261

Accounts

BELOVED

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

Charity Number: 1170261

CONTENTS	PAGES
Reference & Administrative Information	1
Report of the Trustees	2 - 9
Independent Examiner's Report to the Trustees	10
Receipts and Payments	11
Statement of Assets and Liabilities	12
Notes to the Financial Statements	13 – 14

**BELOVED
REFERENCE AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31st MARCH 2021**

ADDRESS FOR CORRESPONDENCE	St Agnes Church Thomas Street St Paul's Bristol BS2 9LL
GOVERNING DOCUMENT	CIO constitution dated 18 November 2016
CHARITY REGISTRATION NUMBER	1170261
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	<i>This charity has been given a dispensation from the Charity Commission for publishing the names of its trustees.</i>
BANKERS	Barclays, Leicester LE87 2BB
INDEPENDENT EXAMINER	Joshua Kingston, Bsc ACA Burton Sweet Chartered Accountants The Clock Tower 5 Farleigh Court Old Weston Road Flax Bourton Bristol BS48 1UR

**BELOVED
REPORT OF THE TRUSTEES
FOR THE 12 MONTH PERIOD ENDED 31st MARCH 2021**

The Trustees have pleasure in submitting the Report and Accounts for the 12-month period from 1st April 2020 to 31st March 2021.

Objects of the charity

The Object of Beloved is to relieve poverty and hardship, in particular by working with those involved in prostitution or at risk of being drawn into prostitution as a result of unemployment, poverty, deprivation, financial hardship, ill-health, or disability and to do so:

- (i) for the public benefit;
- (ii) throughout the United Kingdom,
- (iii) in pursuance of Christian principles; and
- (iv) in accordance with the Statement of Faith.

Our mission

Gospel - Exit - Comfort

Our outreach provides a route to freedom - whether that is physically, economically or spiritually. We hope to release and support the women out of whatever it is that is holding them in the sex industry in Bristol and to comfort them through the challenges and fears that they face whilst involved in sex work.

Governance

Beloved is a CIO (number: 1170261), registered in 2016.

The policy and operating decisions of the charity rest with the Trustees who meet regularly to monitor the activities of the organisation.

New Trustees are appointed by the existing body of Trustees in accordance with Paragraph 11.1 of the Constitution.

Review of Activities

Our outreach normally involves a combination of the following key elements though covid-19 restrictions have hindered these during the past year:

- Visits with volunteer and staff team into commercial massage parlours across Bristol to build friendship and offer a listening ear to the women working in prostitution in indoor settings.
- Coffee shop visits with women that would like a greater level of support and relationship. Our Outreach Caseworkers and a volunteer will take a woman out for a coffee or a walk to either build relationship or offer practical, tailored support.
- Days out and trips away to provide open spaces for the women to chat, relax and take a break.

During the 12-month period ended 31st March 2021, Beloved was involved in the following activities:

1. Encouraged and supported women to access education, training and volunteering opportunities with local partners in Bristol. This also included our partnership with a local social enterprise, to whom we signposted 5 ladies for a 9 month, holistic programme. The course entails 6 months of two days a week split between a day of manufacturing and business skills to create the beautiful LoveWell well-being products and a life skills course designed to prepare the women into long-term employment. Our Caseworkers contributed to the content of the life-skills course, ensuring it was tailored to cover the specific areas that would most benefit the women's particular needs, helping them to build the confidence to pursue further employment or education. The final three months of the course is made up of work placements, where the women have the opportunity to try exciting, short-term placements with employers across the city. We are hoping to signpost the second cohort of women to this course in September 2021.
2. Supported women to find employment outside of prostitution, enabling them to become self-supporting economically. We have provided any support that the women may request or need in this process, this has ranged from assisting with job applications to holding mock interviews and providing practical advice in the build up to interviews.
3. Encouraged women working in massage parlours, signposting them to support services in the city and promoting the Ugly Mugs service, which provides reports from sex-workers across the UK of dangerous individuals and additional safety advice. We have also handed out over 2,000 handmade cupcakes on our parlour visits since they began, and these continue to be a regular and much appreciated feature for the women from our team of home bakers. Our monthly visits into the parlours have helped us to build friendships with over 50 women and have ensured that they know we are available should they want to reach out for support.
4. Provided advocacy and supported women to access housing and benefits, enabling them to exit prostitution. We have attended meetings with women to support them through accessing Universal Credit and coordinated with other partner organisations to ensure alternative housing options, that they may not have known existed, are open to them. We have also financially supported 8 women in the gap between applying for Universal Credit and the commencement of payments - as well as covering initial weeks of rent during this time. This has meant that women in unacceptable living conditions, or those living in the parlours, have been able to move into the emergency and follow-on housing they deserve, to feel safe in their own homes with their own space to rest and heal.
5. Encouraged women to find other forms of support such as signposting to sexual health services, debt agencies, counselling, exploration of faith courses, church groups, etc. When necessary, we have also made referrals to the Modern Slavery Helpline on the women's behalf.
6. Welcomed women to group craft workshops, helping to build community, and helping individuals explore their spiritual and emotional needs.
7. Taking women to safe spaces away from Bristol, such as a women's pamper weekend, and on day trips to the countryside to improve spiritual and emotional wellbeing. These trips are a breath of fresh air for all of those involved and have enabled some space and deeper relationships to be built.

8. Consulted our Advisory Group of women that we have previously supported to exit the sex industry. These courageous women had the opportunity to speak into the evolution of our 5-Year Development Plan at the Trustee Away Day held in December 2019, with their personal insight and wisdom. This in turn has shaped our future plans and outreach to best serve the women we support. We have since received their advice on areas such as housing and online outreach.
9. We have met and supported women from many nationalities including British, Romanian, Brazilian, Polish, Russian, Lithuanian, Italian, Spanish, Jamaican, Cuban and Hungarian.

In planning and delivering the activities of the charity over the last year the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Response and Impacts of the Coronavirus

Parlour Update:

- In 2020, prior to the pandemic, there were 14 commercial parlours in Bristol and we were accessing all of them through our parlour outreach visits.
- With the introduction of the first Lockdown and the Government restrictions, the parlours were closed and the women found their source of income shut down overnight.
- After the first Lockdown, some of the parlours re-opened, although not all. We resumed monthly visits to the 7 open parlours, particularly those that we were aware had been receiving clients even prior to the lifting of the Lockdown restrictions.
- During the second and third Lockdowns, the parlours were again closed. We have been able to provide ongoing support to the women actually living inside the parlours, and especially to those ladies still working. Our monthly parlour visits were resumed in April 2021.

Beloved Outreach Response:

- During the first Lockdown we transitioned to virtual support, through the use of WhatsApp and Zoom, including weekly group Zoom meetings, via the existing phone numbers we had. This built a real sense of community amongst the women. We ran Covid-safe door-step parlour visits to keep in touch with the women still living in the parlours, and to make sure that they had access to food each week through regular foodbank deliveries and our partnership with a local church that set up a foodbank team specifically for the women we support. Through our frontline staff team we have been able to maintain a consistent level of support to the women, detailed further below.
- Roughly 60 women have directly benefited from our work this past year, and with almost half of the women we support having families and children, we recognise that the impact of our work will have reached further afield than the wonderful women we support. In 2020 alone we saw twelve women exit or begin their journey to exit the sex industry, the largest number we have seen yet. This compares with six women exiting in the previous year. Since January 2021 we have supported a further 7 women to exit sex work.

- We have provided a lot of emotional care and support on the end of the phone. As the women process the difficulties and chaos that the pandemic has pushed them further into, with higher levels of destitution and isolation, it has been paramount for us to provide a constant presence, listening ear and friendly companionship.
- We have supported 10 women into alternative accommodation, including emergency accommodation for those women who have suddenly found themselves homeless with the closure of the parlours or who have been pushed into homelessness in their escape from situations of domestic abuse during lockdown.
- We have also supported the women with applications to organisations for direct grant funding, enabling them to cover emergency costs. Throughout the three Government Lockdowns we have provided 56 instances of financial support and signposting in various forms.
- We have made numerous foodbank referrals and managed to ensure a constant provision of food, as well as emergency top-ups through our own hardship fund to make sure that the women are not without food for long stretches of time.
- We have supported 34 women into new employment, assisting with job applications and CV's. We have also partnered with a local social enterprise to create the 9 month LiveWell programme, which provides 2 days of employment a week. Since October 2020, five women that Beloved has been supporting and signposted to the course have been employed in this programme. It has been a huge success. We have seen real transformation in their self-belief and confidence, and we are very excited to see how they use this new-found empowerment and inspire the next cohort of women to attend the course.
- Some of the women are transitioning to online sex work and so we have been developing our Netreach provision to support these ladies. A brief pilot was carried out in December, and a further pilot is planned for the coming weeks. Netreach enables Beloved to seek out women who have transitioned to online work and also to make contact with new women who have been drawn into the sex industry.

Impacts & Outcomes from 2020/2021



Finance

The charity received £111,901 in the reporting period and total expenditure was £143,687. Unrestricted funds at the end of the reporting period were £27,659.

During this financial year we have recruited and employed a Senior Outreach Caseworker. This role is designed to lead and coordinate all frontline work and is therefore pivotal to the work and objectives of Beloved, particularly if we are to remain responsive to the impacts of the Covid-19 pandemic. This role will also enable us to expand future projects around housing that will require additional staff time and expertise.

We have assisted 9 women with our Beloved Hardship Fund this year. These have taken various forms depending on the needs of the woman in receipt of them. For example:

- Bridging the 6 week gap between a Universal Credit application and the first payments with weekly contributions.
- Supporting half their weekly rent payments for 4 weeks while a new job is being sought having exited the massage parlour.
- Service fees for emergency housing provided by Bristol City Council while follow-on accommodation is being sought.

Fundraising

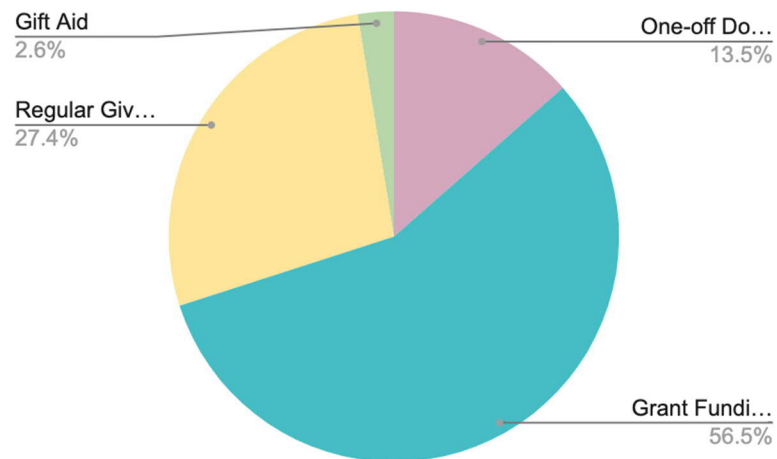
This year we have seen a reduction in anticipated one-off donations. This funding stream has been impacted by the Covid-19 pandemic as we have not been able to attend events and conferences or give the talks and presentations that would normally take place throughout the year.

We have also seen some of the anticipated larger grant income altered due to trusts losing money as a result of the economic instability brought about by the Coronavirus.

All that being said, we have been extremely fortunate this year and not only raised enough to cover all of our expenses but to carry £48,360 across to the new financial year.

We have recently had 3 Churches partner with us as new Regular givers. Heading into the new financial year we are hoping to continue increasing our incredible support base of regular givers and grow this funding stream.

Breakdown of the 2020/2021 income streams:



STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgments and accounting estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on 9 August 2021 and signed on their behalf by:

Chair of Trustees

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF Beloved

I report to the trustees on my examination of the accounts of Beloved (the Charity) for the year ended 31st March 2021.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- Accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- The accounts do not accord with those records; or
- The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.
- I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Kingston, Bsc ACA
Burton Sweet Chartered Accountants
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Date: 9 August 2021

BELOVED
RECEIPTS AND PAYMENTS ACCOUNT
YEAR ENDED 31 MARCH 2021

	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
	£	£	£	£
Receipts				
Donations & grants	48,647	-	48,647	63,097
Fundraising	25,000	38,248	63,248	77,809
Interest	6	-	6	15
Total receipts	73,653	38,248	111,901	140,921
Payments				
Charitable activities	113,166	30,521	143,687	117,420
Total expenditure	113,166	30,521	143,687	117,420
Net receipts/(payments)	(39,513)	7,727	(31,786)	23,501
Transfers between funds	-	-	-	-
Net movement in funds	(39,513)	7,727	(31,786)	23,501
Cash funds as at 1 April 2020	67,172	12,974	80,146	56,645
Cash funds as at 31 March 2021	27,659	20,701	48,360	80,146

BELOVED
STATEMENT OF ASSETS AND LIABILITIES
AT 31 MARCH 2021

	2021 £	2020 £
Assets Retained	Cost	Cost
Computers and IT equipment	<u>2,572</u>	<u>1,505</u>
	2,572	1,505
	2021 £	2020 £
Cash Reserves		
Cash at bank	48,134	79,962
Petty cash	<u>226</u>	<u>185</u>
	48,360	80,147
Other Current assets		
Gift aid due to charity	-	2,888
Other debtors	<u>12</u>	<u>-</u>
	12	2,888
Liabilities		
Trade creditors	9,770	346
Fee for Independent Examination	1,200	1,200
	<u>10,970</u>	<u>1,546</u>
Funds Reserves		
Brought forward	80,146	56,645
Net receipts/(payments) for the year	<u>(31,786)</u>	<u>23,501</u>
Carried forward	<u>48,360</u>	<u>80,146</u>

Signed on behalf of the trustees on 9 August 2021

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Chair of Trustees

BELOVED**Notes to the financial statements****YEAR ENDED 31 MARCH 2021****Movement in Funds**

	Balance at 31.3.20 £	Receipts £	Payments £	Transfers £	Balance at 31.3.21 £
General Funds	67,172	63,653	(104,458)	-	26,367
Designated funds					
Joseph Rank Trust	-	10,000	(8,708)	-	1,292
	<u>67,172</u>	<u>73,653</u>	<u>(113,166)</u>	<u>-</u>	<u>27,659</u>
Restricted Funds					
John James	8,600	10,051	(9,861)	-	8,790
Awards for All	491	10,000	(10,000)	-	491
Burden Trust	3,883	4,750	(4,750)	-	3,883
Hardship Fund	-	4,947	(2,981)	-	1,966
Quartet Community Fund	-	2,500	(2,500)	-	-
St Thomas Ecclesiastical	-	6,000	(429)	-	5,571
	<u>12,974</u>	<u>38,248</u>	<u>(30,521)</u>	<u>-</u>	<u>20,701</u>
	<u>80,146</u>	<u>111,901</u>	<u>(143,687)</u>	<u>-</u>	<u>48,360</u>

John James - Funding for charity projects

Awards for All - For the funding of 'move-on/drop-in work' managed and coordinated by the 'transition worker' and is restricted to paying their salary.

Burden Trust - Funding for the salary of the Women's support worker

Hardship Fund - A direct fund for emergency exiting support costs for women.

Quartet Community Fund - Caseworker costs and activity packs/goodybags to continue supporting vulnerable women during the coronavirus outbreak.

St Thomas Ecclesiastical Fund - Beloved's outreach and move-on work.

Joseph Rank Trust (Designated) - A Caseworker salary.

BELOVED**Notes to the financial statements****AT 31 MARCH 2021**

Charitable Activities Expenditure

	General Funds	Restricted Funds	Total 2021
	£	£	£
Employment and subcontractors costs	82,080	15,792	97,872
Property costs	477	2,100	2,577
Administration and exiting costs	25,335	10,005	35,340
Outreach	3,448	2,277	5,725
Fundraising	279	-	279
Insurance	912	-	912
Other costs	635	347	982
	113,166	30,521	143,687