

PHILIP WAYRE UPLAND TRUST
(A company limited by guarantee)
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

PHILIP WAYRE UPLAND TRUST
(A company limited by guarantee)

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PHILIP WAYRE UPLAND TRUST
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REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2022

Trustees	Sonia Parnell, Trustee (16/11/2016) Nicholas Kingsley, Trustee (18/11/2016) Lindsay Waddell, Trustee (18/11/2016) Dr Sian Whitehead, Trustee (15/06/2017) David Hall, Trustee (01/10/2022)
Company registered number	CE009076
Charity registered number	1170256
Registered office	Dunwood Church Road, Beetley Dereham Norfolk NR20 4AB
Principal operating office	Dunwood Church Road, Beetley Dereham Norfolk NR20 4AB
Chief executive officer	Sonia Parnell
Accountants	Larking Gowen LLP Chartered Accountants Faiers House Gilray Road Diss IP22 4WR
Solicitors	Sprake and Kingsley 16 Broad Street Bungay Suffolk NR35 1EN

PHILIP WAYRE UPLAND TRUST
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their annual report together with the financial statements of the Philip Wayre Upland Trust for the 1 January 2022 to 31 December 2022. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

In setting objectives and planning for activities, the trustees have given due consideration to general guidance published by the charity commission relating to public benefit.

The objectives of the charity are: to protect and restore endangered upland wildlife and wild areas; to increase peoples awareness, knowledge and understanding of the value of upland conservation including the restoration of lost landscapes for future generations; to advance the education and knowledge of the public in conservation through scientific study and research.

b. Activities undertaken to achieve objectives

Continued management of the Trust's two unique upland sites to conserve and enhance the diversity of habitat for endangered target species including black grouse and breeding waders. It's activities includes vegetation regeneration, improving soil and water quality. The Trust continues to run its education, research and monitoring programme which contributes to scientific study on upland species and habitat. This is centred on working partnerships with scientific groups using the two upland sites for monitoring, the results of which contribute to the conservation- based environmental outcomes used to halt the further decline of red-listed upland species. Both sites are open access land under the CROW Act. The Trust has a regularly updated website showing on-going work, bird and plant species found on site, and inviting any interested party to contact its volunteer wardens or trustees to arrange guided visits to its sites.

c. Main activities undertaken to further the Company's purposes for the public benefit

Upland management including managed grazing, rush cutting, prevention of bracken invasion, and tree planting are all activities undertaken on both sites to improve long-term sustainability. The on-going project of regenerating eroded areas by planting dwarf shrub and sphagnum moss has continued with the aim of improving levels of soil carbon and sequestration. A further area on Lintzgarth was reseeded in 2022, the progress of which will be monitored over the long term. Independent bird counts were commissioned in addition to the wardens own counts carried out on a regular basis. These contribute to on-going scientific monitoring and to future management planning. Wall, fence and footpath maintenance is an on-going activity with new signage on all access points being erected this year to improve the information available for the public.

PHILIP WAYRE UPLAND TRUST
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

Achievements and performance

a. Main achievements of the Company

The first half of 2022 proved challenging due to the weather with heavy snow and storms affecting access to some areas. Rush cutting was delayed and storm damage kept the Trust's volunteers busy in a clear-up operation. Despite that 2022 was mainly a positive year for the Trust with good numbers of lapwing on both sites and an excellent cotton grass growth on Lintzgarth, a good food source for black grouse. A successful dwarf shrub reseeded took place on the top of the fell on Lintzgarth in August and the increased number of scrapes on both sites were found to be full of sphagnum moss, which can contribute to carbon sequestration. Supplementary feeding of barn owls has again proved successful with 5 owlets fledged, the same number as 2021. The Trust appointed a new trustee in 2022 who brings a wealth of knowledge of moorland land management to the Trust. In addition to this appointment 2022 was an induction year for a new warden who will oversee Lintzgarth. As well as the new signage at Lintzgarth maintenance of the footpaths has been carried out with a new stile erected, improving access for the public and volunteers.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The reserves policy of the company is to maintain a level of reserves which secures the long term financial stability of the company by managing income and expenditure carefully so as to achieve its aims, and ensuring the company has sufficient funds to cover any unforeseen expenditure that may occur.

Structure, governance and management

a. Constitution

The company was established as a foundation model Charitable Incorporated Organisation (CIO). It was incorporated and registered with the Charity Commission on the 18 November 2016 and the registered charity number is 1170256.

The principal object of the company is to promote the conservation of the environment by the preservation and protection of endangered upland wildlife and wild areas, and by raising public awareness of the value of conservation of unique habitats, and to advance the education of the public in conservation by means that include the promotion and support of scientific study and research.

PHILIP WAYRE UPLAND TRUST
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

Structure, governance and management (continued)

b. Methods of appointment or election of Trustees

The management of the company is the responsibility of the trustees who are elected and co-opted under the terms of the constitution. There must be at least three trustees. There is no maximum number of trustees that may be appointed.

In selecting individuals for appointment as trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

The only persons eligible to be members of the CIO are its charity trustees. Membership of the CIO cannot be transferred to anyone else. Any member and charity trustee who ceases to be a charity trustee automatically ceases to be a member of the CIO.

c. Organisational structure and decision-making policies

Any decision may be taken by the charity trustees either:

at a meeting of the charity trustees; or

by resolution in writing or electronic form agreed by all of the charity trustees, which may comprise either a single document or several documents containing the text of the resolution in like form to each of which one or more charity trustees has signified their agreement.

The charity trustees may delegate any of their powers or functions to a committee or committees, and if they do, they shall determine the terms and conditions on which delegation is made. The charity trustees may at any time alter those terms and conditions, or revoke the delegation.

d. Policies adopted for the induction and training of Trustees

The charity trustees will make available to each new charity trustee, on or before his or her first appointment:

- (a) a copy of the current version of the constitution; and
- (b) a copy of the CIO's latest Trustees' Annual Report and statement of accounts.

Funds held as custodian

The CIO currently holds no funds as custodian.

PHILIP WAYRE UPLAND TRUST
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

Statement of Trustees' responsibilities

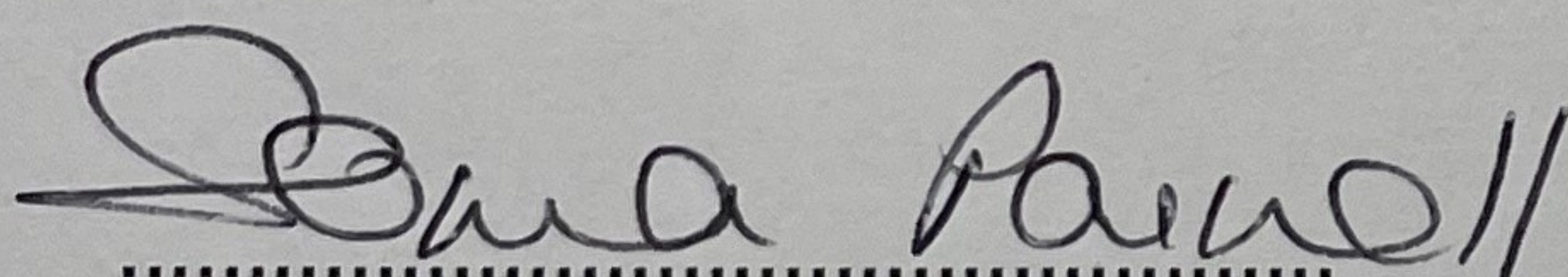
The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Sonia Parnell

(Chair of Trustees)

Date: 28 October 2023.

PHILIP WAYRE UPLAND TRUST
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

Independent examiner's report to the Trustees of Philip Wayre Upland Trust ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Dated: 30 October 2023

Larking Gowen LLP
Chartered Accountants
Diss

PHILIP WAYRE UPLAND TRUST
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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Grants and donations:	3				
Basic Farm Payment		24,888	-	24,888	29,957
Environmental Stewardship		29,520	-	29,520	30,173
Durham County Council - FiPL Grant		-	3,424	3,424	-
Donations		-	-	-	100
Investments:	4				
Other investments		4,537	-	4,537	5,394
Other income	5	5,500	-	5,500	9,000
Total income		67,869	-	67,869	74,624
Expenditure on:					
Charitable activities:	6				
Direct costs		15,697	23,647	39,344	17,211
Governance costs		22,707	-	22,707	25,674
Total expenditure		62,051	-	62,051	42,885
Net income before net (losses)/gains on investments		5,818	-	5,818	31,739
Net (losses)/gains on investments		(52,102)	-	(52,102)	11,738
Net movement in funds		(46,284)	-	(46,284)	43,477
Reconciliation of funds:					
Total funds brought forward		621,637	-	621,637	578,160
Net movement in funds		(46,284)	-	(46,284)	43,477
Total funds carried forward		575,353	-	575,353	621,637

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 22 form part of these financial statements.

PHILIP WAYRE UPLAND TRUST
(A company limited by guarantee)
REGISTERED NUMBER: CE009076

BALANCE SHEET
AS AT 31 DECEMBER 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	10	170,613	172,388
Investments	11	314,781	326,310
		<u>485,394</u>	<u>498,698</u>
Current assets			
Debtors	12	5,026	35,120
Cash at bank and in hand		88,700	90,057
		<u>93,726</u>	<u>125,177</u>
Creditors: amounts falling due within one year	13	(3,767)	(2,238)
Net current assets		<u>89,959</u>	<u>122,939</u>
Total assets less current liabilities		<u>575,353</u>	<u>621,637</u>
Total net assets		<u><u>575,353</u></u>	<u><u>621,637</u></u>
Charity funds			
Restricted funds	15	-	-
Unrestricted funds			
Designated funds	15	-	1,504
General funds	15	575,353	-
General funds	15	-	620,133
Total unrestricted funds	15	<u>575,353</u>	<u>621,637</u>
Total funds		<u><u>575,353</u></u>	<u><u>621,637</u></u>

PHILIP WAYRE UPLAND TRUST
(A company limited by guarantee)
REGISTERED NUMBER: CE009076

BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2022

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

.....
Sonia Parnell
(Chair of Trustees)
Date: 28 October 2023

The notes on pages 10 to 22 form part of these financial statements.

PHILIP WAYRE UPLAND TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1. General information

The company is a Foundation Charitable Incorporated Organisation (CIO), incorporated in England and Wales, registered number CE009076. The members of the company are the trustees named on page 1.

The company's registered office is at Dunwood, Church Road, Beetley, Dereham, Norfolk, NR20 4AB.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Philip Wayre Upland Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the Company's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Company which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

PHILIP WAYRE UPLAND TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

2. Accounting policies (continued)

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £400 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Freehold property	-	No depreciation is charged
Other fixed assets	-	25% Reducing balance

2.6 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

PHILIP WAYRE UPLAND TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

2. Accounting policies (continued)

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.10 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

PHILIP WAYRE UPLAND TRUST
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

3. Income from donations and legacies

	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Government grants			
Basic Farm Payment	24,888	24,888	29,957
Environmental Stewardship	29,520	29,520	30,173
Subtotal	<u>54,408</u>	<u>54,408</u>	<u>60,130</u>
Donations	-	-	100
Council grants	3,424	3,424	-
Subtotal	<u>3,424</u>	<u>3,424</u>	<u>100</u>
	<u>57,832</u>	<u>57,832</u>	<u>60,230</u>

4. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Income from listed investments - dividends & interest	4,537	4,537	5,394

5. Other incoming resources

	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Shooting rights	2,000	2,000	2,000
Grazing rent	3,500	3,500	7,000
	<u>5,500</u>	<u>5,500</u>	<u>9,000</u>

PHILIP WAYRE UPLAND TRUST
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2022 £	Total 2022 £	<i>Total 2021 £</i>
Unrestricted - General	37,694	37,694	36,453
Unrestricted - Game and Wildlife Conservation Trust project	710	710	6,163
Designated - Fencing and walling	14,560	14,560	269
Designated - Rush cutting & bird surveys (FiPL)	9,087	9,087	-
	<u>62,051</u>	<u>62,051</u>	<u>42,885</u>

7. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Unrestricted - General	14,987	22,707	37,694	36,453
Unrestricted - Game and Wildlife Conservation Trust project	710	-	710	6,163
Designated - Fencing and walling	14,560	-	14,560	269
Designated - Rush cutting & bird surveys (FiPL)	9,087	-	9,087	-
Total 2022	<u>39,344</u>	<u>22,707</u>	<u>62,051</u>	<u>42,885</u>
<i>Total 2021</i>	<u>18,130</u>	<u>24,755</u>	<u>42,885</u>	

PHILIP WAYRE UPLAND TRUST
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

7. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Unrestricted - General 2022 £	Unrestricted - Game and Wildlife Cons. Trust project 2022 £	Designated - Fencing and walling 2022 £	Designated - Rush cutting & bird surveys (FiPL) 2022 £	Total funds 2022 £	Total funds 2021 £
Repairs & maintenance - Lintzgarth	8,846	-	-	-	8,846	4,963
Repairs & maintenance - Thornhope	1,523	-	-	-	1,523	3,288
Repairs & maintenance - Lintzgarth bothy	-	-	-	-	-	2,528
Fencing and walling - Lintzgarth	-	-	9,180	-	9,180	111
Fencing and walling - Thornhope	-	-	5,380	-	5,380	158
Game and Wildlife Conservation Trust project - Maintenance costs	-	-	-	-	-	2,175
Game and Wildlife Conservation Trust - Partridge project	-	710	-	-	710	988
Game and Wildlife Conservation Trust project - Survey	-	-	-	-	-	3,000
Rush cutting & bird surveys	-	-	-	9,087	9,087	-
Machinery expenses	985	-	-	-	985	919

PHILIP WAYRE UPLAND TRUST
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

7. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

Vehicle repairs and maintenance	2,492	-	-	-	2,492	-
Protective clothing	1,141	-	-	-	1,141	-
Total 2022	14,987	710	14,560	9,087	39,344	18,130
<i>Total 2021</i>	<i>11,698</i>	<i>6,163</i>	<i>269</i>	<i>-</i>	<i>18,130</i>	

Analysis of support costs

	Unrestricted - General 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Insurance	2,672	2,672	2,365
Printing, postage & stationery	71	71	35
Website costs	187	187	2,627
Travel & accomodation	6,190	6,190	5,303
Legal and professional fees	5,462	5,462	3,646
Training	1,664	1,664	420
Sundry expenses	282	282	739
Investment management costs	3,964	3,964	6,776
Depreciation	2,215	2,215	2,844
	22,707	22,707	24,755

8. Independent examiner's remuneration

	2022 £	<i>2021 £</i>
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	1,400	<i>1,770</i>

PHILIP WAYRE UPLAND TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 December 2022, expenses totalling £4,777 were reimbursed or paid directly to 4 Trustees (2021 - £1,614 to 3 Trustees).

The expenses reimbursed were travel, postage and other miscellaneous items purchased on behalf of the charity.

10. Tangible fixed assets

	Freehold property £	Other fixed assets £	Total £
Cost or valuation			
At 1 January 2022	163,852	45,288	209,140
Additions	-	440	440
At 31 December 2022	<u>163,852</u>	<u>45,728</u>	<u>209,580</u>
Depreciation			
At 1 January 2022	-	36,752	36,752
Charge for the year	-	2,215	2,215
At 31 December 2022	<u>-</u>	<u>38,967</u>	<u>38,967</u>
Net book value			
At 31 December 2022	<u>163,852</u>	<u>6,761</u>	<u>170,613</u>
At 31 December 2021	<u>163,852</u>	<u>8,536</u>	<u>172,388</u>

PHILIP WAYRE UPLAND TRUST
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

11. Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2022	326,310
Additions	272,865
Disposals	(249,290)
Revaluations	(35,104)
	<u>314,781</u>
At 31 December 2022	<u>314,781</u>
Net book value	
At 31 December 2022	314,781
At 31 December 2021	<u>326,310</u>

12. Debtors

	2022 £	2021 £
Due within one year		
Prepayments and accrued income	5,026	35,120
	<u>5,026</u>	<u>35,120</u>

13. Creditors: Amounts falling due within one year

	2022 £	2021 £
Other creditors	-	468
Accruals and deferred income	3,767	1,770
	<u>3,767</u>	<u>2,238</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

14. Financial instruments

	2022 £	<i>2021</i> £
Financial assets		
Financial assets measured at fair value through income and expenditure	88,700	<i>90,057</i>

Financial assets measured at fair value through income and expenditure comprise cash at bank.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

15. Statement of funds

Statement of funds - current year

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2022 £
Unrestricted funds						
Designated funds						
Funds ring fenced for fencing and walling	1,504	-	(14,560)	13,056	-	-
Funds ring fenced for rushcutting & bird surveys	-	3,424	(9,087)	5,663	-	-
	<u>1,504</u>	<u>3,424</u>	<u>(23,647)</u>	<u>18,719</u>	<u>-</u>	<u>-</u>
General Funds - all funds	<u>620,133</u>	<u>64,445</u>	<u>(38,404)</u>	<u>(18,719)</u>	<u>(52,102)</u>	<u>575,353</u>
Total Unrestricted funds	<u><u>621,637</u></u>	<u><u>67,869</u></u>	<u><u>(62,051)</u></u>	<u><u>-</u></u>	<u><u>(52,102)</u></u>	<u><u>575,353</u></u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

15. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 December 2021 £</i>
Unrestricted funds					
Designated funds					
Funds ring fenced for fencing and walling	1,773	-	(269)	-	1,504
General funds					
General funds	576,387	74,624	(42,616)	11,738	620,133
Total Unrestricted funds	<u>578,160</u>	<u>74,624</u>	<u>(42,885)</u>	<u>11,738</u>	<u>621,637</u>

16. Summary of funds

Summary of funds - current year

	<i>Balance at 1 January 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 December 2022 £</i>
Designated funds	1,504	3,424	(23,647)	18,719	-	-
General funds	620,133	64,445	(38,404)	(18,719)	(52,102)	575,353
	<u>621,637</u>	<u>67,869</u>	<u>(62,051)</u>	<u>-</u>	<u>(52,102)</u>	<u>575,353</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

16. Summary of funds (continued)

Summary of funds - prior year

	<i>Balance at 1 January 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 December 2021 £</i>
Designated funds	1,773	-	(269)	-	1,504
General funds	576,387	74,624	(42,616)	11,738	620,133
	<u>578,160</u>	<u>74,624</u>	<u>(42,885)</u>	<u>11,738</u>	<u>621,637</u>

17. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	170,613	170,613
Fixed asset investments	314,781	314,781
Current assets	93,726	93,726
Creditors due within one year	(3,767)	(3,767)
Total	<u>575,353</u>	<u>575,353</u>

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Tangible fixed assets	172,388	172,388
Fixed asset investments	326,310	326,310
Current assets	125,177	125,177
Creditors due within one year	(2,238)	(2,238)
Total	<u>621,637</u>	<u>621,637</u>