

**Silver Fox Dog Rescue**  
**Unaudited Financial Statements**  
**31 December 2024**

**BOOTH ASSOCIATES LTD**

Accountants  
140 Lee Lane  
Horwich  
Bolton  
BL6 7AF

# **Silver Fox Dog Rescue**

## **Financial Statements**

**Year ended 31 December 2024**

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	<b>Page</b>
Trustees' annual report	<b>1</b>
Statement of financial activities	<b>3</b>
Statement of financial position	<b>4</b>
Statement of cash flows	<b>5</b>
Notes to the financial statements	<b>6</b>

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# Silver Fox Dog Rescue

## Trustees' Annual Report

### Year ended 31 December 2024

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The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2024.

#### Reference and administrative details

**Registered charity name** Silver Fox Dog Rescue

**Charity registration number** 1170239

**Principal office** 285 Hindley Road  
Westhoughton  
BOLTON

#### The trustees

Mrs M Rigby (Resigned 5 July 2024)  
Lady M Eden  
Mrs C Underwood  
Mrs S Crook

**Accountants** Booth Associates Ltd  
Accountants  
140 Lee Lane  
Horwich  
Bolton  
BL6 7AF

#### Structure, governance and management

Silver Fox Dog Rescue is registered with the Charity Commission.

#### Objectives and activities

The primary object of the Charity is to relieve the suffering of dogs in need of care throughout England, Scotland, Wales and China.

All animals received are neutered, micro-chipped, vaccinated and given any other medical assistance necessary.

# Silver Fox Dog Rescue

## Trustees' Annual Report *(continued)*

Year ended 31 December 2024

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### Achievements and performance

In 2024 Silver Fox took into their care 248 dogs

2024 has been another challenging year in rescue. Households are finding it increasingly difficult to keep family pets due to working hours and cost of living.

We successfully adopted 248 dogs into new homes during this period.

As a rescue we have noticed a decline in donations also. This can make things difficult with increasing vet bills to cover.

Going forward for 2025 we will be focusing more on fundraising, to enable us to continue to help the dogs that need us. We have a successful auction that runs weekly and some great supporters who send items for this.

### Financial review

The trustees consider that the rescue should maintain sufficient reserves to ensure that the charity is able to maintain services for the foreseeable future and in particular cover three months running expenses

### Financial instruments

The trustees' annual report was approved on 26 September 2025 and signed on behalf of the board of trustees by:

Lady M Eden  
Trustee

Mrs C Underwood  
Trustee

# Silver Fox Dog Rescue

## Statement of Financial Activities

Year ended 31 December 2024

		2024	2023
		Unrestricted funds	Total funds
	Note	£	£
<b>Income and endowments</b>			
Donations and legacies	4	–	207,215
Investment income	5	–	1,172
<b>Total income</b>		–	208,387
<b>Expenditure</b>			
Expenditure on raising funds:			
Costs of raising donations and legacies	6	–	203,230
Other expenditure	7	–	1,367
<b>Total expenditure</b>		–	204,597
<b>Net income/(expenditure) and net movement in funds</b>		–	3,790
<b>Reconciliation of funds</b>			
Total funds brought forward		88,068	88,068
<b>Total funds carried forward</b>		88,068	88,068

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 6 to 10 form part of these financial statements.

# Silver Fox Dog Rescue

## Statement of Financial Position

31 December 2024

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	Note	2024 £	2023 £
<b>Current assets</b>			
Debtors	10	8,119	8,697
Cash at bank and in hand		<u>95,089</u>	<u>84,997</u>
		103,208	93,694
<b>Creditors: amounts falling due within one year</b>	11	<u>11,350</u>	<u>5,626</u>
<b>Net current assets</b>		<u>91,858</u>	<u>88,068</u>
<b>Total assets less current liabilities</b>		<u>91,858</u>	<u>88,068</u>
<b>Net assets</b>		<u><u>91,858</u></u>	<u><u>88,068</u></u>
<b>Funds of the charity</b>			
Unrestricted funds		<u>88,068</u>	<u>93,066</u>
<b>Total charity funds</b>	12	<u><u>88,068</u></u>	<u><u>93,066</u></u>

These financial statements were approved by the board of trustees and authorised for issue on 26 September 2025, and are signed on behalf of the board by:

Lady M Eden  
Trustee

Mrs C Underwood  
Trustee

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The notes on pages 6 to 10 form part of these financial statements.

# Silver Fox Dog Rescue

## Statement of Cash Flows

Year ended 31 December 2024

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	2024 £	2023 £
<b>Cash flows from operating activities</b>		
Net income/(expenditure)	3,790	(4,998)
<i>Adjustments for:</i>		
Other interest receivable and similar income	(1,172)	(1,077)
<i>Changes in:</i>		
Trade and other debtors	578	(4,339)
Trade and other creditors	5,724	4,358
Cash generated from operations	8,920	(6,056)
Interest received	1,172	1,077
Net cash from/(used in) operating activities	<u>10,092</u>	<u>(4,979)</u>
<b>Net increase/(decrease) in cash and cash equivalents</b>	10,092	(4,979)
<b>Cash and cash equivalents at beginning of year</b>	<u>84,997</u>	<u>89,976</u>
<b>Cash and cash equivalents at end of year</b>	<u>95,089</u>	<u>84,997</u>

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The notes on pages 6 to 10 form part of these financial statements.

# Silver Fox Dog Rescue

## Notes to the Financial Statements

Year ended 31 December 2024

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### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 285 Hindley Road, Greater Manchester, BL5 2DY.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.



# Silver Fox Dog Rescue

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

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### 3. Accounting policies *(continued)*

#### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

# Silver Fox Dog Rescue

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

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### 3. Accounting policies *(continued)*

#### Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

### 4. Donations and legacies

	<b>Total Funds 2024 £</b>	<b>Total Funds 2023 £</b>
<b>Donations</b>		
Donations	65,973	96,799
Adoption Fees	108,859	83,926
Sundry Sales	3,746	70
Gift Aid/Paypal Giving	25,334	18,856
Commissions Received	3,303	1,929
	<u>207,215</u>	<u>201,580</u>

# Silver Fox Dog Rescue

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

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### 5. Investment income

	<b>Total Funds</b>	Total Funds
	<b>2024</b>	2023
	£	£
Bank interest receivable type 1	<u>1,172</u>	<u>1,077</u>

### 6. Costs of raising donations and legacies

	<b>Total Funds</b>	Total Funds
	<b>2024</b>	2023
	£	£
Costs of raising donations and legacies - Donations	174,466	177,462
Costs of raising donations and legacies - Other type 1	<u>28,764</u>	<u>28,600</u>
	<u>203,230</u>	<u>206,062</u>

### 7. Other expenditure

	<b>Total Funds</b>	Total Funds
	<b>2024</b>	2023
	£	£
Bank and Paypal Charges	<u>1,367</u>	<u>1,593</u>

### 8. Staff costs

The average head count of employees during the year was Nil (2023: 2).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

### 9. Trustee remuneration and expenses

### 10. Debtors

	<b>2024</b>	2023
	£	£
Other debtors	<u>8,119</u>	<u>8,697</u>

### 11. Creditors: amounts falling due within one year

	<b>2024</b>	2023
	£	£
Trade creditors	10,650	4,926
Accruals and deferred income	<u>700</u>	<u>700</u>
	<u>11,350</u>	<u>5,626</u>

# Silver Fox Dog Rescue

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2024

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#### 12. Analysis of charitable funds

##### Unrestricted funds

	At 1 January 20 24 and 31 December 2024 £
General funds	<u>88,068</u>

	At 1 January 202 3 and 31 December 2023 £
General funds	<u>93,066</u>

#### 13. Analysis of changes in net debt

	At 1 Jan 2024 £	Cash flows £	At 31 Dec 2024 £
Cash at bank and in hand	<u>84,997</u>	<u>10,092</u>	<u>95,089</u>