

**Silver Fox Dog Rescue**  
**Unaudited Financial Statements**  
**31 December 2022**

**BOOTH ASSOCIATES LTD**

Accountants  
140 Lee Lane  
Horwich  
Bolton  
BL6 7AF

# **Silver Fox Dog Rescue**

## **Financial Statements**

**Year ended 31 December 2022**

---

	<b>Page</b>
Trustees' annual report	<b>1</b>
Statement of financial activities	<b>3</b>
Statement of financial position	<b>4</b>
Statement of cash flows	<b>5</b>
Notes to the financial statements	<b>6</b>

---

# Silver Fox Dog Rescue

## Trustees' Annual Report

Year ended 31 December 2022

---

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2022.

### Reference and administrative details

**Registered charity name** Silver Fox Dog Rescue

**Charity registration number** 1170239

**Principal office** 285 Hindley Road  
Westhoughton  
BOLTON

### The trustees

Mrs M Rigby  
Lady M Eden  
Mrs C Underwood  
Mrs S Crook

**Accountants** Booth Associates Ltd  
Accountants  
140 Lee Lane  
Horwich  
Bolton  
BL6 7AF

### Structure, governance and management

Silver Fox Dog Rescue is registered with the Charity Commission.

### Objectives and activities

The primary object of the Charity is to relieve the suffering of dogs in need of care throughout England, Scotland, Wales and China.

All animals received are neutered, micro-chipped, vaccinated and given any other medical assistance necessary.

# Silver Fox Dog Rescue

## Trustees' Annual Report *(continued)*

Year ended 31 December 2022

---

### Achievements and performance

In 2022 Silver Fox Dog Rescue (SFDR) rescued 273 dogs from owner surrenders and other small rescues who asked for help.

The dogs came mainly from the UK. Most come with no previous veterinary care and therefore of the 273 dogs who came in, the majority of which were not neutered. The vast majority also needed immediate dental work, heart scans etc including luxating patella, cruciate ligament etc.

With the help of our experienced foster homes, volunteers and carers, we are able to help them prepare for their new lives.

In keeping with the Charities' Aims of making a contribution to the community. Wherever possible we have provided assistance, on a number of occasions, to distressed owners who feel they have no other option than to surrender their much-loved companions. Owners often contact us wanting to surrender their dogs due to behavioural problems they feel unable to cope with. We can offer as an alternative, training tips and support the owner, to enable the dog to stay in their home environment, as often the owner is reaching out for help as opposed to surrendering their dog. Surrender of their beloved companion is their last option. This is normally because of housing, financial, partnership, age difficulties or bereavement and no family member is able to assist and rehome the dog. It is great comfort for them to know their dog is in safe hands.

The trustees' annual report was approved on ..... and signed on behalf of the board of trustees by:

Mrs M Rigby  
Trustee

Lady M Eden  
Trustee

# Silver Fox Dog Rescue

## Statement of Financial Activities

Year ended 31 December 2022

		2022	2021
		Unrestricted funds	Total funds
	Note	£	£
<b>Income and endowments</b>			
Donations and legacies	4	–	201,615
Investment income	5	–	176
<b>Total income</b>		–	201,791
<b>Expenditure</b>			
Expenditure on raising funds:			
Costs of raising donations and legacies	6	–	168,366
Other expenditure	7	–	743
<b>Total expenditure</b>		–	169,109
<b>Net income/(expenditure) and net movement in funds</b>		–	32,682
<b>Reconciliation of funds</b>			
Total funds brought forward		60,384	60,384
<b>Total funds carried forward</b>		60,384	60,384

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 6 to 10 form part of these financial statements.

# Silver Fox Dog Rescue

## Statement of Financial Position

31 December 2022

---

	Note	2022 £	2021 £
<b>Current assets</b>			
Debtors	10	4,358	6,021
Cash at bank and in hand		<u>89,976</u>	<u>55,063</u>
		94,334	61,084
<b>Creditors: amounts falling due within one year</b>	11	<u>1,268</u>	<u>700</u>
<b>Net current assets</b>		<u>93,066</u>	<u>60,384</u>
<b>Total assets less current liabilities</b>		<u>93,066</u>	<u>60,384</u>
<b>Net assets</b>		<u>93,066</u>	<u>60,384</u>
<b>Funds of the charity</b>			
Unrestricted funds		<u>60,384</u>	<u>70,283</u>
<b>Total charity funds</b>	12	<u>60,384</u>	<u>70,283</u>

These financial statements were approved by the board of trustees and authorised for issue on ....., and are signed on behalf of the board by:

Mrs M Rigby  
Trustee

Lady M Eden  
Trustee

---

The notes on pages 6 to 10 form part of these financial statements.

# Silver Fox Dog Rescue

## Statement of Cash Flows

Year ended 31 December 2022

---

	2022 £	2021 £
<b>Cash flows from operating activities</b>		
Net income/(expenditure)	32,682	(9,899)
<i>Adjustments for:</i>		
Other interest receivable and similar income	(176)	(6)
<i>Changes in:</i>		
Trade and other debtors	1,663	(4,217)
Trade and other creditors	568	(464)
Cash generated from operations	34,737	(14,586)
Interest received	176	6
Net cash from/(used in) operating activities	34,913	(14,580)
<b>Net increase/(decrease) in cash and cash equivalents</b>	34,913	(14,580)
<b>Cash and cash equivalents at beginning of year</b>	55,063	69,643
<b>Cash and cash equivalents at end of year</b>	89,976	55,063

---

The notes on pages 6 to 10 form part of these financial statements.

# Silver Fox Dog Rescue

## Notes to the Financial Statements

Year ended 31 December 2022

---

### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 285 Hindley Road, Greater Manchester, BL5 2DY.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.



# Silver Fox Dog Rescue

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

---

### 3. Accounting policies *(continued)*

#### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

# Silver Fox Dog Rescue

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

---

### 3. Accounting policies *(continued)*

#### Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

### 4. Donations and legacies

	<b>Total Funds 2022 £</b>	<b>Total Funds 2021 £</b>
<b>Donations</b>		
Donations	81,594	184,195
Adoption Fees	94,311	69,230
Sundry Sales	1,777	548
Gift Aid/Paypal Giving	22,977	12,167
Commissions Received	956	—
	<u>201,615</u>	<u>266,140</u>

# Silver Fox Dog Rescue

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

---

### 5. Investment income

	<b>Total Funds 2022</b>	Total Funds 2021
	<b>£</b>	<b>£</b>
Bank interest receivable type 1	<u>176</u>	<u>6</u>

### 6. Costs of raising donations and legacies

	<b>Total Funds 2022</b>	Total Funds 2021
	<b>£</b>	<b>£</b>
Costs of raising donations and legacies - Donations	142,753	250,499
Costs of raising donations and legacies - Other type 1	<u>25,613</u>	<u>25,016</u>
	<u>168,366</u>	<u>275,515</u>

### 7. Other expenditure

	<b>Total Funds 2022</b>	Total Funds 2021
	<b>£</b>	<b>£</b>
Bank and Paypal Charges	<u>743</u>	<u>530</u>

### 8. Staff costs

The average head count of employees during the year was 2 (2021: 2).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

### 9. Trustee remuneration and expenses

### 10. Debtors

	<b>2022</b>	2021
	<b>£</b>	<b>£</b>
Other debtors	<u>4,358</u>	<u>6,021</u>

### 11. Creditors: amounts falling due within one year

	<b>2022</b>	2021
	<b>£</b>	<b>£</b>
Accruals and deferred income	700	700
Social security and other taxes	<u>568</u>	<u>—</u>
	<u>1,268</u>	<u>700</u>

# Silver Fox Dog Rescue

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

---

### 12. Analysis of charitable funds

#### Unrestricted funds

	At 1 January 20 22 and 31 December 2022 £
General funds	<u>60,384</u>

	At 1 January 202 1 and 31 December 2021 £
General funds	<u>70,283</u>

### 13. Analysis of changes in net debt

	At 1 Jan 2022 £	Cash flows £	At 31 Dec 2022 £
Cash at bank and in hand	<u>55,063</u>	<u>34,913</u>	<u>89,976</u>