

SILVER FOX DOG RESCUE

England & Wales · Charity number 1170239

Details

Other names	SILVER FOX
Status	Registered
Legal form	CIO
Registered	2016-11-17
Register	View on the Charity Commission register

Contact

Address	285 Hindley Road Westhoughton Bolton BL5 2DY
Phone	07495083447
Email	silverfoxrescue@yahoo.co.uk
Website	www.silverfoxrescue.com

Activities

Objects: FOR THE BENEFIT OF THE PUBLIC, TO RELIEVE THE SUFFERING OF DOGS IN NEED OF CARE AND ATTENTION AND IN PARTICULAR TO PROVIDE RESCUE HOMES OR OTHER FACILITIES FOR THE RECEPTION, CARE AND TREATMENT OF SUCH DOGS.

Activities: Relieve the suffering of dogs in need of care throughout the UK.

Classification

- **How:** Provides Services
- **What:** Animals
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- China
- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£208,387	£204,597	-	-
2023-12-31	£202,657	£207,655	-	-
2022-12-31	£201,791	£169,109	-	-
2021-12-31	£266,146	£276,045	-	-
2020-12-31	£184,187	£151,902	-	-

Trustees

Name	Role	Appointed
CLAIRE UNDERWOOD		2016-11-17
LADY MARILYN EDEN BA HONS		2016-11-17
Sharon Crook		2020-01-01

SILVER FOX DOG RESCUE

England & Wales - Charity number 1170239

Accounts

Silver Fox Dog Rescue
Unaudited Financial Statements
31 December 2024

BOOTH ASSOCIATES LTD

Accountants
140 Lee Lane
Horwich
Bolton
BL6 7AF

Silver Fox Dog Rescue

Financial Statements

Year ended 31 December 2024

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Silver Fox Dog Rescue

Trustees' Annual Report

Year ended 31 December 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2024.

Reference and administrative details

Registered charity name Silver Fox Dog Rescue

Charity registration number 1170239

Principal office 285 Hindley Road
Westhoughton
BOLTON

The trustees

Mrs M Rigby (Resigned 5 July 2024)
Lady M Eden
Mrs C Underwood
Mrs S Crook

Accountants Booth Associates Ltd
Accountants
140 Lee Lane
Horwich
Bolton
BL6 7AF

Structure, governance and management

Silver Fox Dog Rescue is registered with the Charity Commission.

Objectives and activities

The primary object of the Charity is to relieve the suffering of dogs in need of care throughout England, Scotland, Wales and China.

All animals received are neutered, micro-chipped, vaccinated and given any other medical assistance necessary.

Silver Fox Dog Rescue

Trustees' Annual Report *(continued)*

Year ended 31 December 2024

Achievements and performance

In 2024 Silver Fox took into their care 248 dogs

2024 has been another challenging year in rescue. Households are finding it increasingly difficult to keep family pets due to working hours and cost of living.

We successfully adopted 248 dogs into new homes during this period.

As a rescue we have noticed a decline in donations also. This can make things difficult with increasing vet bills to cover.

Going forward for 2025 we will be focusing more on fundraising, to enable us to continue to help the dogs that need us. We have a successful auction that runs weekly and some great supporters who send items for this.

Financial review

The trustees consider that the rescue should maintain sufficient reserves to ensure that the charity is able to maintain services for the foreseeable future and in particular cover three months running expenses

Financial instruments

The trustees' annual report was approved on 26 September 2025 and signed on behalf of the board of trustees by:

Lady M Eden
Trustee

Mrs C Underwood
Trustee

Silver Fox Dog Rescue

Statement of Financial Activities

Year ended 31 December 2024

		2024		2023
		Unrestricted funds	Total funds	Total funds
	Note	£	£	£
Income and endowments				
Donations and legacies	4	–	207,215	201,580
Investment income	5	–	1,172	1,077
Total income		–	<u>208,387</u>	<u>202,657</u>
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies	6	–	203,230	206,062
Other expenditure	7	–	1,367	1,593
Total expenditure		–	<u>204,597</u>	<u>207,655</u>
Net income/(expenditure) and net movement in funds		–	<u>3,790</u>	<u>(4,998)</u>
Reconciliation of funds				
Total funds brought forward		88,068	88,068	93,066
Total funds carried forward		<u>88,068</u>	<u>88,068</u>	<u>93,066</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 10 form part of these financial statements.

Silver Fox Dog Rescue

Statement of Financial Position

31 December 2024

	Note	2024 £	2023 £
Current assets			
Debtors	10	8,119	8,697
Cash at bank and in hand		<u>95,089</u>	<u>84,997</u>
		103,208	93,694
Creditors: amounts falling due within one year	11	<u>11,350</u>	<u>5,626</u>
Net current assets		<u>91,858</u>	<u>88,068</u>
Total assets less current liabilities		<u>91,858</u>	<u>88,068</u>
Net assets		<u>91,858</u>	<u>88,068</u>
Funds of the charity			
Unrestricted funds		<u>88,068</u>	<u>93,066</u>
Total charity funds	12	<u>88,068</u>	<u>93,066</u>

These financial statements were approved by the board of trustees and authorised for issue on 26 September 2025, and are signed on behalf of the board by:

Lady M Eden
Trustee

Mrs C Underwood
Trustee

The notes on pages 6 to 10 form part of these financial statements.

Silver Fox Dog Rescue

Statement of Cash Flows

Year ended 31 December 2024

	2024	2023
	£	£
Cash flows from operating activities		
Net income/(expenditure)	3,790	(4,998)
<i>Adjustments for:</i>		
Other interest receivable and similar income	(1,172)	(1,077)
<i>Changes in:</i>		
Trade and other debtors	578	(4,339)
Trade and other creditors	5,724	4,358
Cash generated from operations	8,920	(6,056)
Interest received	1,172	1,077
Net cash from/(used in) operating activities	<u>10,092</u>	<u>(4,979)</u>
Net increase/(decrease) in cash and cash equivalents	10,092	(4,979)
Cash and cash equivalents at beginning of year	<u>84,997</u>	<u>89,976</u>
Cash and cash equivalents at end of year	<u>95,089</u>	<u>84,997</u>

The notes on pages 6 to 10 form part of these financial statements.

Silver Fox Dog Rescue

Notes to the Financial Statements

Year ended 31 December 2024

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 285 Hindley Road, Greater Manchester, BL5 2DY.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Silver Fox Dog Rescue

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Silver Fox Dog Rescue

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Total Funds	Total Funds
	2024	2023
	£	£
Donations		
Donations	65,973	96,799
Adoption Fees	108,859	83,926
Sundry Sales	3,746	70
Gift Aid/Paypal Giving	25,334	18,856
Commissions Received	3,303	1,929
	<u>207,215</u>	<u>201,580</u>

Silver Fox Dog Rescue

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

5. Investment income

	Total Funds	Total Funds
	2024	2023
	£	£
Bank interest receivable type 1	1,172	1,077

6. Costs of raising donations and legacies

	Total Funds	Total Funds
	2024	2023
	£	£
Costs of raising donations and legacies - Donations	174,466	177,462
Costs of raising donations and legacies - Other type 1	28,764	28,600
	<u>203,230</u>	<u>206,062</u>

7. Other expenditure

	Total Funds	Total Funds
	2024	2023
	£	£
Bank and Paypal Charges	1,367	1,593

8. Staff costs

The average head count of employees during the year was Nil (2023: 2).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

9. Trustee remuneration and expenses

10. Debtors

	2024	2023
	£	£
Other debtors	8,119	8,697

11. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	10,650	4,926
Accruals and deferred income	700	700
	<u>11,350</u>	<u>5,626</u>

Silver Fox Dog Rescue

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

12. Analysis of charitable funds

Unrestricted funds

	At 1 January 20 24 and 31 December 2024 £
General funds	88,068

	At 1 January 202 3 and 31 December 2023 £
General funds	93,066

13. Analysis of changes in net debt

	At 1 Jan 2024 £	Cash flows £	At 31 Dec 2024 £
Cash at bank and in hand	84,997	10,092	95,089

SILVER FOX DOG RESCUE

England & Wales - Charity number 1170239

Accounts

Silver Fox Dog Rescue
Unaudited Financial Statements
31 December 2023

BOOTH ASSOCIATES LTD

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Silver Fox Dog Rescue

Financial Statements

Year ended 31 December 2023

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Silver Fox Dog Rescue

Trustees' Annual Report

Year ended 31 December 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2023.

Reference and administrative details

Registered charity name Silver Fox Dog Rescue

Charity registration number 1170239

Principal office 285 Hindley Road
Westhoughton
BOLTON

The trustees

Mrs M Rigby (Resigned 5 July 2024)
Lady M Eden
Mrs C Underwood
Mrs S Crook

Accountants Booth Associates Ltd
Accountants
140 Lee Lane
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Bolton
BL6 7AF

Structure, governance and management

Silver Fox Dog Rescue is registered with the Charity Commission.

Objectives and activities

The primary object of the Charity is to relieve the suffering of dogs in need of care throughout England, Scotland, Wales and China.

All animals received are neutered, micro-chipped, vaccinated and given any other medical assistance necessary.

Silver Fox Dog Rescue

Trustees' Annual Report *(continued)*

Year ended 31 December 2023

Achievements and performance

In 2023 Silver Fox took into their care 242 dogs.

We are seeing a big rise in the amount of dogs surrendered who have received no medical treatment at all, relating mainly to neutering and dental treatment.

We have been contacted on many occasions by members of the public who are desperate and cannot afford the treatment their dog may need. Silver Fox Dog Rescue help where possible, in pointing them toward services that may be available to them. The last resort would be their dog coming into our care for treatment and rehoming. Owners are also struggling with the costs of pet insurance, which is also rising rapidly.

Fundraising has been a little slower, due to the cost of living.

As a Charity, we hope we can move into 2024 continuing to help as many and as possible.

Financial review

The trustees consider that the rescue should maintain sufficient reserves to ensure that the charity is able to maintain services for the foreseeable future and in particular cover three months running expenses

Financial instruments

The trustees' annual report was approved on and signed on behalf of the board of trustees by:

Lady M Eden
Trustee

Mrs C Underwood
Trustee

Silver Fox Dog Rescue

Statement of Financial Activities

Year ended 31 December 2023

		2023		2022
		Unrestricted funds	Total funds	Total funds
	Note	£	£	£
Income and endowments				
Donations and legacies	4	–	201,580	201,615
Investment income	5	–	1,077	176
Total income		–	<u>202,657</u>	<u>201,791</u>
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies	6	–	206,062	168,366
Other expenditure	7	–	1,593	743
Total expenditure		–	<u>207,655</u>	<u>169,109</u>
Net (expenditure)/income and net movement in funds		–	<u>(4,998)</u>	<u>32,682</u>
Reconciliation of funds				
Total funds brought forward		93,066	93,066	60,384
Total funds carried forward		<u>93,066</u>	<u>93,066</u>	<u>60,384</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 10 form part of these financial statements.

Silver Fox Dog Rescue

Statement of Financial Position

31 December 2023

	Note	2023 £	2022 £
Current assets			
Debtors	10	8,697	4,358
Cash at bank and in hand		<u>84,997</u>	<u>89,976</u>
		93,694	94,334
Creditors: amounts falling due within one year	11	<u>5,626</u>	<u>1,268</u>
Net current assets		<u>88,068</u>	<u>93,066</u>
Total assets less current liabilities		<u>88,068</u>	<u>93,066</u>
Net assets		<u>88,068</u>	<u>93,066</u>
Funds of the charity			
Unrestricted funds		<u>93,066</u>	<u>60,384</u>
Total charity funds	12	<u>93,066</u>	<u>60,384</u>

These financial statements were approved by the board of trustees and authorised for issue on, and are signed on behalf of the board by:

Lady M Eden
Trustee

Mrs C Underwood
Trustee

The notes on pages 6 to 10 form part of these financial statements.

Silver Fox Dog Rescue

Statement of Cash Flows

Year ended 31 December 2023

	2023	2022
	£	£
Cash flows from operating activities		
Net (expenditure)/income	(4,998)	32,682
<i>Adjustments for:</i>		
Other interest receivable and similar income	(1,077)	(176)
<i>Changes in:</i>		
Trade and other debtors	(4,339)	1,663
Trade and other creditors	4,358	568
Cash generated from operations	(6,056)	34,737
Interest received	1,077	176
Net cash (used in)/from operating activities	<u>(4,979)</u>	<u>34,913</u>
Net (decrease)/increase in cash and cash equivalents	(4,979)	34,913
Cash and cash equivalents at beginning of year	89,976	55,063
Cash and cash equivalents at end of year	<u>84,997</u>	<u>89,976</u>

The notes on pages 6 to 10 form part of these financial statements.

Silver Fox Dog Rescue

Notes to the Financial Statements

Year ended 31 December 2023

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 285 Hindley Road, Greater Manchester, BL5 2DY.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Silver Fox Dog Rescue

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Silver Fox Dog Rescue

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Total Funds 2023	Total Funds 2022
	£	£
Donations		
Donations	96,799	81,594
Adoption Fees	83,926	94,311
Sundry Sales	70	1,777
Gift Aid/Paypal Giving	18,856	22,977
Commissions Received	1,929	956
	<u>201,580</u>	<u>201,615</u>

Silver Fox Dog Rescue

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

5. Investment income

	Total Funds 2023	Total Funds 2022
	£	£
Bank interest receivable type 1	1,077	176

6. Costs of raising donations and legacies

	Total Funds 2023	Total Funds 2022
	£	£
Costs of raising donations and legacies - Donations	177,462	142,753
Costs of raising donations and legacies - Other type 1	28,600	25,613
	<u>206,062</u>	<u>168,366</u>

7. Other expenditure

	Total Funds 2023	Total Funds 2022
	£	£
Bank and Paypal Charges	1,593	743

8. Staff costs

The average head count of employees during the year was 2 (2022: 2).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

9. Trustee remuneration and expenses

10. Debtors

	2023	2022
	£	£
Other debtors	8,697	4,358

11. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	4,926	–
Accruals and deferred income	700	700
Social security and other taxes	–	568
	<u>5,626</u>	<u>1,268</u>

Silver Fox Dog Rescue

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

12. Analysis of charitable funds

Unrestricted funds

	At 1 January 20 23 and 31 December 2023 £
General funds	93,066

	At 1 January 202 2 and 31 December 2022 £
General funds	60,384

13. Analysis of changes in net debt

	At 1 Jan 2023 £	Cash flows £	At 31 Dec 2023 £
Cash at bank and in hand	89,976	(4,979)	84,997

SILVER FOX DOG RESCUE

England & Wales - Charity number 1170239

Accounts

Silver Fox Dog Rescue
Unaudited Financial Statements
31 December 2022

BOOTH ASSOCIATES LTD

Accountants
140 Lee Lane
Horwich
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Silver Fox Dog Rescue

Financial Statements

Year ended 31 December 2022

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Silver Fox Dog Rescue

Trustees' Annual Report

Year ended 31 December 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2022.

Reference and administrative details

Registered charity name Silver Fox Dog Rescue
Charity registration number 1170239
Principal office 285 Hindley Road
Westhoughton
BOLTON

The trustees

Mrs M Rigby
Lady M Eden
Mrs C Underwood
Mrs S Crook

Accountants Booth Associates Ltd
Accountants
140 Lee Lane
Horwich
Bolton
BL6 7AF

Structure, governance and management

Silver Fox Dog Rescue is registered with the Charity Commission.

Objectives and activities

The primary object of the Charity is to relieve the suffering of dogs in need of care throughout England, Scotland, Wales and China.

All animals received are neutered, micro-chipped, vaccinated and given any other medical assistance necessary.

Silver Fox Dog Rescue

Trustees' Annual Report *(continued)*

Year ended 31 December 2022

Achievements and performance

In 2022 Silver Fox Dog Rescue (SFDR) rescued 273 dogs from owner surrenders and other small rescues who asked for help.

The dogs came mainly from the UK. Most come with no previous veterinary care and therefore of the 273 dogs who came in, the majority of which were not neutered. The vast majority also needed immediate dental work, heart scans etc including luxating patella, cruciate ligament etc.

With the help of our experienced foster homes, volunteers and carers, we are able to help them prepare for their new lives.

In keeping with the Charities' Aims of making a contribution to the community. Wherever possible we have provided assistance, on a number of occasions, to distressed owners who feel they have no other option than to surrender their much-loved companions. Owners often contact us wanting to surrender their dogs due to behavioural problems they feel unable to cope with. We can offer as an alternative, training tips and support the owner, to enable the dog to stay in their home environment, as often the owner is reaching out for help as opposed to surrendering their dog. Surrender of their beloved companion is their last option. This is normally because of housing, financial, partnership, age difficulties or bereavement and no family member is able to assist and rehome the dog. It is great comfort for them to know their dog is in safe hands.

The trustees' annual report was approved on and signed on behalf of the board of trustees by:

Mrs M Rigby
Trustee

Lady M Eden
Trustee

Silver Fox Dog Rescue

Statement of Financial Activities

Year ended 31 December 2022

		2022		2021
		Unrestricted funds	Total funds	Total funds
	Note	£	£	£
Income and endowments				
Donations and legacies	4	–	201,615	266,140
Investment income	5	–	176	6
Total income		–	<u>201,791</u>	<u>266,146</u>
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies	6	–	168,366	275,515
Other expenditure	7	–	743	530
Total expenditure		–	<u>169,109</u>	<u>276,045</u>
Net income/(expenditure) and net movement in funds		–	<u>32,682</u>	<u>(9,899)</u>
Reconciliation of funds				
Total funds brought forward		60,384	60,384	70,283
Total funds carried forward		<u>60,384</u>	<u>60,384</u>	<u>70,283</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 10 form part of these financial statements.

Silver Fox Dog Rescue

Statement of Financial Position

31 December 2022

	Note	2022 £	2021 £
Current assets			
Debtors	10	4,358	6,021
Cash at bank and in hand		<u>89,976</u>	<u>55,063</u>
		94,334	61,084
Creditors: amounts falling due within one year	11	<u>1,268</u>	<u>700</u>
Net current assets		<u>93,066</u>	<u>60,384</u>
Total assets less current liabilities		<u>93,066</u>	<u>60,384</u>
Net assets		<u>93,066</u>	<u>60,384</u>
Funds of the charity			
Unrestricted funds		<u>60,384</u>	<u>70,283</u>
Total charity funds	12	<u>60,384</u>	<u>70,283</u>

These financial statements were approved by the board of trustees and authorised for issue on, and are signed on behalf of the board by:

Mrs M Rigby
Trustee

Lady M Eden
Trustee

The notes on pages 6 to 10 form part of these financial statements.

Silver Fox Dog Rescue

Statement of Cash Flows

Year ended 31 December 2022

	2022	2021
	£	£
Cash flows from operating activities		
Net income/(expenditure)	32,682	(9,899)
<i>Adjustments for:</i>		
Other interest receivable and similar income	(176)	(6)
<i>Changes in:</i>		
Trade and other debtors	1,663	(4,217)
Trade and other creditors	568	(464)
Cash generated from operations	<u>34,737</u>	<u>(14,586)</u>
Interest received	176	6
Net cash from/(used in) operating activities	<u>34,913</u>	<u>(14,580)</u>
Net increase/(decrease) in cash and cash equivalents	34,913	(14,580)
Cash and cash equivalents at beginning of year	<u>55,063</u>	<u>69,643</u>
Cash and cash equivalents at end of year	<u>89,976</u>	<u>55,063</u>

The notes on pages 6 to 10 form part of these financial statements.

Silver Fox Dog Rescue

Notes to the Financial Statements

Year ended 31 December 2022

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 285 Hindley Road, Greater Manchester, BL5 2DY.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Silver Fox Dog Rescue

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Silver Fox Dog Rescue

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Total Funds	Total Funds
	2022	2021
	£	£
Donations		
Donations	81,594	184,195
Adoption Fees	94,311	69,230
Sundry Sales	1,777	548
Gift Aid/Paypal Giving	22,977	12,167
Commissions Received	956	–
	<u>201,615</u>	<u>266,140</u>

Silver Fox Dog Rescue

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

5. Investment income

	Total Funds 2022	Total Funds 2021
	£	£
Bank interest receivable type 1	176	6

6. Costs of raising donations and legacies

	Total Funds 2022	Total Funds 2021
	£	£
Costs of raising donations and legacies - Donations	142,753	250,499
Costs of raising donations and legacies - Other type 1	25,613	25,016
	<u>168,366</u>	<u>275,515</u>

7. Other expenditure

	Total Funds 2022	Total Funds 2021
	£	£
Bank and Paypal Charges	743	530

8. Staff costs

The average head count of employees during the year was 2 (2021: 2).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

9. Trustee remuneration and expenses

10. Debtors

	2022	2021
	£	£
Other debtors	<u>4,358</u>	<u>6,021</u>

11. Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	700	700
Social security and other taxes	568	—
	<u>1,268</u>	<u>700</u>

Silver Fox Dog Rescue

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

12. Analysis of charitable funds

Unrestricted funds

	At 1 January 20 22 and 31 December 2022 £
General funds	60,384

	At 1 January 202 1 and 31 December 2021 £
General funds	70,283

13. Analysis of changes in net debt

	At 1 Jan 2022 £	Cash flows £	At 31 Dec 2022 £
Cash at bank and in hand	55,063	34,913	89,976

SILVER FOX DOG RESCUE

England & Wales - Charity number 1170239

Accounts

Silver Fox Dog Rescue
Unaudited Financial Statements
31 December 2021

BOOTH ASSOCIATES LTD

Accountants
140 Lee Lane
Horwich
Bolton
BL6 7AF

Silver Fox Dog Rescue

Financial Statements

Year ended 31 December 2021

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Silver Fox Dog Rescue

Trustees' Annual Report

Year ended 31 December 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2021.

Reference and administrative details

Registered charity name Silver Fox Dog Rescue

Charity registration number 1170239

Principal office 285 Hindley Road
Westhoughton
BOLTON

The trustees

Mrs M Rigby	(Appointed 17 November 2016)
Lady M Eden	(Appointed 17 November 2016)
Mrs C Underwood	(Appointed 1 January 2017)

Accountants Booth Associates Ltd
Accountants
140 Lee Lane
Horwich
Bolton
BL6 7AF

Structure, governance and management

Silver Fox Dog Rescue is registered with the Charity Commission.

Objectives and activities

The primary object of the Charity is to relieve the suffering of dogs in need of care throughout England, Scotland, Wales, Romania and China.

All animals received are neutered, micro-chipped, vaccinated and given any other medical assistance necessary.

Silver Fox Dog Rescue

Trustees' Annual Report *(continued)*

Year ended 31 December 2021

Achievements and performance

In 2021 Silver Fox Dog Rescue (SFDR) rescued 253 dogs from owner surrenders and other small rescues who asked for help.

The dogs came mainly from the UK. Most come with no previous veterinary care and therefore of the 253 dogs, the majority of which were not neutered. The vast majority also needed immediate dental work and some more complex surgery, including luxating patella, cruciate ligament etc.

With the help of our experienced foster homes, volunteers and carers, we are able to help them prepare for their new lives.

In keeping with the Charities' Aims of making a contribution to the community. Wherever possible we have provided assistance, on a number of occasions, to distressed owners who feel they have no other option than to surrender their much-loved companions. Owners often contact us wanting to surrender their dogs due to behavioural problems they feel unable to cope with. We can offer as an alternative, training tips and support the owner, to enable the dog to stay in their home environment, as often the owner is reaching out for help as opposed to surrendering their dog. Surrender of their beloved companion is their last option. This is normally because of housing, financial, partnership, age difficulties or bereavement and no family member is able to assist and rehome the dog. It is great comfort for them to know their dog is in safe hands.

Financial review

The reserves of the company as at 31 December amounted to £41,086.

The trustees' annual report was approved on and signed on behalf of the board of trustees by:

Mrs M Rigby
Trustee

Lady M Eden
Trustee

Mrs C Underwood
Trustee

Silver Fox Dog Rescue

Statement of Financial Activities

Year ended 31 December 2021

		2021		2020
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	–	266,140	184,154
Investment income	5	–	6	33
Total income		–	<u>266,146</u>	<u>184,187</u>
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies	6	–	275,515	151,307
Other expenditure	7	–	530	595
Total expenditure		–	<u>276,045</u>	<u>151,902</u>
Net (expenditure)/income and net movement in funds		–	<u>(9,899)</u>	<u>32,285</u>
Reconciliation of funds				
Total funds brought forward		70,283	70,283	37,998
Total funds carried forward		<u>70,283</u>	<u>70,283</u>	<u>37,998</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 10 form part of these financial statements.

Silver Fox Dog Rescue

Statement of Financial Position

31 December 2021

	Note	2021 £	2020 £
Current assets			
Debtors	11	6,021	1,804
Cash at bank and in hand		<u>55,063</u>	<u>69,643</u>
		61,084	71,447
Creditors: amounts falling due within one year	12	<u>700</u>	<u>1,164</u>
Net current assets		<u>60,384</u>	<u>70,283</u>
Total assets less current liabilities		<u>60,384</u>	<u>70,283</u>
Net assets		<u>60,384</u>	<u>70,283</u>
Funds of the charity			
Unrestricted funds		<u>70,283</u>	<u>37,998</u>
Total charity funds	13	<u>70,283</u>	<u>37,998</u>

These financial statements were approved by the board of trustees and authorised for issue on, and are signed on behalf of the board by:

Mrs M Rigby
Trustee

Lady M Eden
Trustee

Mrs C Underwood
Trustee

The notes on pages 6 to 10 form part of these financial statements.

Silver Fox Dog Rescue

Statement of Cash Flows

Year ended 31 December 2021

	2021	2020
	£	£
Cash flows from operating activities		
Net (expenditure)/income	(9,899)	32,285
<i>Adjustments for:</i>		
Other interest receivable and similar income	(6)	(33)
<i>Changes in:</i>		
Trade and other debtors	(4,217)	528
Trade and other creditors	(464)	(52)
Cash generated from operations	(14,586)	32,728
Interest received	6	33
Net cash (used in)/from operating activities	(14,580)	32,761
Net (decrease)/increase in cash and cash equivalents	(14,580)	32,761
Cash and cash equivalents at beginning of year	69,643	36,882
Cash and cash equivalents at end of year	55,063	69,643

The notes on pages 6 to 10 form part of these financial statements.

Silver Fox Dog Rescue

Notes to the Financial Statements

Year ended 31 December 2021

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 285 Hindley Road, Greater Manchester, BL5 2DY.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Silver Fox Dog Rescue

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Silver Fox Dog Rescue

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Silver Fox Dog Rescue

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

4. Donations and legacies

	Total Funds 2021	Total Funds
	£	2020
		£
Donations		
Donations	184,195	108,470
Adoption Fees	69,230	63,243
Sundry Sales	548	1,066
Gift Aid/Paypal Giving	12,167	11,375
	<u>266,140</u>	<u>184,154</u>

5. Investment income

	Total Funds 2021	Total Funds
	£	2020
		£
Bank interest receivable type 1	<u>6</u>	<u>33</u>

6. Costs of raising donations and legacies

	Total Funds 2021	Total Funds
	£	2020
		£
Costs of raising donations and legacies - Donations	250,499	125,484
Costs of raising donations and legacies - Other type 1	<u>25,016</u>	<u>25,823</u>
	<u>275,515</u>	<u>151,307</u>

7. Other expenditure

	Total Funds 2021	Total Funds
	£	2020
		£
Bank and Paypal Charges	<u>530</u>	<u>595</u>

8. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2021	2020
	£	£
Operating lease rentals	<u>-</u>	<u>286</u>

9. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	<u>26,262</u>	<u>27,683</u>

Silver Fox Dog Rescue

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

9. Staff costs *(continued)*

The average head count of employees during the year was 2 (2020: 1).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

10. Trustee remuneration and expenses

11. Debtors

	2021	2020
	£	£
Other debtors	<u>6,021</u>	<u>1,804</u>

12. Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	700	700
Social security and other taxes	—	464
	<u>700</u>	<u>1,164</u>

13. Analysis of charitable funds

Unrestricted funds

	At 1 January 20 21 and 31 December 2021 £
General funds	<u>70,283</u>

	At 1 January 202 0 and 31 December 2020 £
General funds	<u>37,998</u>

14. Analysis of changes in net debt

	At 1 Jan 2021	Cash flows	At 31 Dec 2021
	£	£	£
Cash at bank and in hand	<u>69,643</u>	<u>(14,580)</u>	<u>55,063</u>

SILVER FOX DOG RESCUE

England & Wales - Charity number 1170239

Accounts

Silver Fox Dog Rescue
Unaudited Financial Statements
31 December 2020

BOOTH ASSOCIATES LTD

Accountants
140 Lee Lane
Horwich
Bolton
BL6 7AF

Silver Fox Dog Rescue

Financial Statements

Year ended 31 December 2020

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Silver Fox Dog Rescue

Trustees' Annual Report

Year ended 31 December 2020

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2020.

Reference and administrative details

Registered charity name Silver Fox Dog Rescue

Charity registration number 1170239

Principal office 285 Hindley Road
Westhoughton
BOLTON

The trustees

Mrs M Rigby	(Appointed 17 November 2016)
Lady M Eden	(Appointed 17 November 2016)
Mrs C Underwood	(Appointed 1 January 2017)

Accountants Booth Associates Ltd
Accountants
140 Lee Lane
Horwich
Bolton
BL6 7AF

Structure, governance and management

Silver Fox Dog Rescue is registered with the Charity Commission.

Objectives and activities

The primary object of the Charity is to relieve the suffering of dogs in need of care throughout England, Bulgaria, Romania, Scotland, Spain and Thailand.

All animals received are neutered, micro-chipped and vaccinated and given any other medical assistance necessary.

Silver Fox Dog Rescue

Trustees' Annual Report *(continued)*

Year ended 31 December 2020

Achievements and performance

In 2020 Silver Fox Dog Rescue (SFDR) rescued 241 dogs from owner surrenders and other small rescues who asked for help.

The dogs came mainly from the UK, most came with no previous veterinary care and therefore of the 241 dogs, 161 were not neutered. The vast majority also needed immediate dental work and some more complex surgery, including luxating patella, cruciate ligament etc. This has been very challenging during the Covid pandemic and consequent lockdown which saw many veterinary surgeons unable to operate at normal capacity due to Covid restrictions. With the help of experienced foster homes, volunteers and carers, we were able to help them prepare for their new lives.

In keeping with the Charities' aims of making a contribution to the community, wherever possible we have provided assistance on a number of occasions to distressed owners, who feel they have no other option but to surrender their much-loved companions.

Owners often contact us wanting to surrender their dogs due to behavioural problems they feel unable to cope with. We can offer, as an alternative, training tips and support the owner to enable the dog to stay in their home environment, as often the owner is reaching out for help, as opposed to surrendering their dog. Surrender of their beloved companion is their last option, this is normally because of housing, financial, partnership, age difficulties or bereavement and no family member is able to assist and rehome the dog.

It is a great comfort to them to know their dog is in safe hands.

Financial review

The reserves of the company as at 31 December amounted to £41,086.

The trustees' annual report was approved on and signed on behalf of the board of trustees by:

Mrs M Rigby
Trustee

Lady M Eden
Trustee

Mrs C Underwood
Trustee

Silver Fox Dog Rescue

Statement of Financial Activities

Year ended 31 December 2020

		2020		2019
		Unrestricted funds	Total funds	Total funds
	Note	£	£	£
Income and endowments				
Donations and legacies	4	–	184,154	165,218
Investment income	5	–	33	55
Total income		–	<u>184,187</u>	<u>165,273</u>
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies	6	–	151,307	167,941
Other expenditure	7	–	595	445
Total expenditure		–	<u>151,902</u>	<u>168,386</u>
Net income/(expenditure) and net movement in funds		–	<u>32,285</u>	<u>(3,113)</u>
Reconciliation of funds				
Total funds brought forward		37,998	37,998	41,111
Total funds carried forward		<u>37,998</u>	<u>37,998</u>	<u>41,111</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 10 form part of these financial statements.

Silver Fox Dog Rescue

Statement of Financial Position

31 December 2020

	Note	2020 £	2019 £
Current assets			
Debtors	11	1,804	2,332
Cash at bank and in hand		<u>69,643</u>	<u>36,882</u>
		71,447	39,214
Creditors: amounts falling due within one year	12	<u>1,164</u>	<u>1,216</u>
Net current assets		<u>70,283</u>	<u>37,998</u>
Total assets less current liabilities		<u>70,283</u>	<u>37,998</u>
Net assets		<u>70,283</u>	<u>37,998</u>
Funds of the charity			
Unrestricted funds		<u>37,998</u>	<u>41,111</u>
Total charity funds	13	<u>37,998</u>	<u>41,111</u>

These financial statements were approved by the board of trustees and authorised for issue on, and are signed on behalf of the board by:

Mrs M Rigby
Trustee

Lady M Eden
Trustee

Mrs C Underwood
Trustee

The notes on pages 6 to 10 form part of these financial statements.

Silver Fox Dog Rescue

Statement of Cash Flows

Year ended 31 December 2020

	2020 £	2019 £
Cash flows from operating activities		
Net income/(expenditure)	32,285	(3,113)
<i>Adjustments for:</i>		
Other interest receivable and similar income	(33)	(55)
Accrued income	–	(487)
<i>Changes in:</i>		
Trade and other debtors	528	914
Trade and other creditors	(52)	(568)
Cash generated from operations	<u>32,728</u>	<u>(3,309)</u>
Interest received	<u>33</u>	<u>55</u>
Net cash from/(used in) operating activities	<u><u>32,761</u></u>	<u><u>(3,254)</u></u>
Cash flows from investing activities		
Proceeds from sale of tangible assets	–	1,500
Net cash from investing activities	<u>–</u>	<u>1,500</u>
Net increase/(decrease) in cash and cash equivalents	32,761	(1,754)
Cash and cash equivalents at beginning of year	36,882	38,636
Cash and cash equivalents at end of year	<u><u>69,643</u></u>	<u><u>36,882</u></u>

The notes on pages 6 to 10 form part of these financial statements.

Silver Fox Dog Rescue

Notes to the Financial Statements

Year ended 31 December 2020

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 285 Hindley Road, Greater Manchester, BL5 2DY.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Silver Fox Dog Rescue

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Silver Fox Dog Rescue

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Silver Fox Dog Rescue

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

4. Donations and legacies

	Total Funds 2020	Total Funds
	£	2019
		£
Donations		
Donations	108,470	78,372
Adoption Fees	63,243	86,846
Sundry Sales	1,066	–
Gift Aid/Paypal Giving	11,375	–
	<u>184,154</u>	<u>165,218</u>

5. Investment income

	Total Funds 2020	Total Funds
	£	2019
		£
Bank interest receivable type 1	<u>33</u>	<u>55</u>

6. Costs of raising donations and legacies

	Total Funds 2020	Total Funds
	£	2019
		£
Costs of raising donations and legacies - Donations	125,484	143,623
Costs of raising donations and legacies - Other type 1	<u>25,823</u>	<u>24,318</u>
	<u>151,307</u>	<u>167,941</u>

7. Other expenditure

	Total Funds 2020	Total Funds
	£	2019
		£
Bank and Paypal Charges	<u>595</u>	<u>445</u>

8. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Operating lease rentals	<u>286</u>	<u>314</u>

9. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2020	2019
	£	£
Wages and salaries	<u>27,683</u>	<u>27,342</u>

Silver Fox Dog Rescue

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

9. Staff costs *(continued)*

The average head count of employees during the year was Nil (2019: 1).

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

10. Trustee remuneration and expenses

11. Debtors

	2020	2019
	£	£
Other debtors	<u>1,804</u>	<u>2,332</u>

12. Creditors: amounts falling due within one year

	2020	2019
	£	£
Accruals and deferred income	700	700
Social security and other taxes	464	516
	<u>1,164</u>	<u>1,216</u>

13. Analysis of charitable funds

Unrestricted funds

	At 1 January 2020	Income	Expenditure	At 31 December 2020
	£	£	£	£
General funds	0	–	–	37,998
	<u>37,998</u>	<u>–</u>	<u>–</u>	<u>37,998</u>

	At 1 January 2019	Income	Expenditure	At 31 December 2019
	£	£	£	£
General funds	41,111	(165,218)	167,941	43,834
Unrestricted fund 2 - desc in a/cs	–	165,218	(167,941)	(2,723)
	<u>41,111</u>	<u>–</u>	<u>–</u>	<u>41,111</u>

14. Analysis of changes in net debt

	At 1 Jan 2020	Cash flows	At 31 Dec 2020
	£	£	£
Cash at bank and in hand	<u>36,882</u>	<u>32,761</u>	<u>69,643</u>
