

# SHAAREY YOSHER

England & Wales · Charity number 1170234

## Details

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**Status** Registered

**Legal form** Trust

**Registered** 2016-11-17

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Unit 1  
Hawthorn Business Park  
165 Granville Road  
London  
NW2 2AZ

**Phone** 02034112001

**Email** [admin@melinekfine.com](mailto:admin@melinekfine.com)

## Activities

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**Objects:** THE ADVANCEMENT OF THE ORTHODOX JEWISH FAITH

**Activities:** The advancement of orthodox Jewish religious education and, particularly, by assisting the Yeshivas Shaarey Yosher college in Israel.

## Classification

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- **How:** Makes Grants To Organisations
- **What:** Religious Activities
- **Who:** People Of A Particular Ethnic Or Racial Origin

## Geography

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- Israel

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£28,339	£35,783	-	-
2023-12-31	£64,957	£70,520	-	-
2022-12-31	£72,912	£40,783	-	-
2021-12-31	£69,829	£54,615	-	-
2020-12-31	£77,838	£70,261	-	-

## Trustees

Name	Role	Appointed
<b>BARRY GLASS</b>	Chair	2016-11-17
YEHOSHUA MICHAEL DISKIND		2016-11-17
YOSEPH RIGEL		2016-10-01

**SHAAREY YOSHER**

England & Wales - Charity number 1170234

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# Accounts

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REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024  
FOR  
SHAAREY YOSHER

Melinek Fine LLP  
Chartered Accountants  
First Floor, Winston House  
349 Regents Park Road  
London  
N3 1DH

SHAAREY YOSHER

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FOR THE YEAR ENDED 31 DECEMBER 2024

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# SHAAREY YOSHER

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

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The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### OBJECTIVES AND ACTIVITIES

#### Objectives and aims

The object of the charity is the advancement of the Orthodox Jewish Faith.

#### Public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grantmaking policy.

#### Grantmaking

The main way in which the charity pursues its charitable objectives is through the provision of grants.

Grants are made to charitable institutions and organisations after it has been satisfied that payments will accord with the objectives of the charity.

#### Volunteers

There were no volunteers during the year.

### ACHIEVEMENTS AND PERFORMANCE

#### Charitable activities

The charity has had a successful year, raising £28,339 (2023: £64,957) in donations and income and making grants totalling £35,000 (2023: £69,707) to charitable organisations that further the objectives of the charity.

As at the balance sheet date the charity had unrestricted funds of £229,238 (2023: £236,682).

#### Internal and external factors

There are specific factors to report.

### FINANCIAL REVIEW

#### Reserves policy

The charity aims to maintain reserves in order that it is in a position to achieve grant making activities at a consistent level and to cover contingencies of additional calls being made upon the charity for support of organisations, institutions or individuals in times of need.

#### FUTURE PLANS

The trustees plan to continue to pursue the charitable objectives of the charity and ensure that the ability to generate sufficient income is maintained to achieve that end.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

#### Risk management

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to major risks.

### REFERENCE AND ADMINISTRATIVE DETAILS

#### Registered Charity number

1170234

#### Principal address

Unit 1

Hawthorn Business Park

165 Granville Road

London

NW2 2AZ

SHAAREY YOSHER  
REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2024

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Trustees  
Mr B Glass  
Mr Y Rigel  
Mr Y M Diskind

Independent Examiner  
Melinek Fine LLP  
Chartered Accountants  
First Floor, Winston House  
349 Regents Park Road  
London  
N3 1DH

Approved by order of the board of trustees on 29 September 2025 and signed on its behalf by:

Mr B Glass - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
SHAAREY YOSHER

---

Independent examiner's report to the trustees of Shaarey Yosher

I report to the charity trustees on my examination of the accounts of Shaarey Yosher (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Aryeh Melinek, FCA

Melinek Fine LLP  
Chartered Accountants  
First Floor, Winston House  
349 Regents Park Road  
London  
N3 1DH

29 September 2025

## SHAAREY YOSHER

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2024

		2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		21,630	58,049
Investment income	2	6,709	6,908
Total		<u>28,339</u>	<u>64,957</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities		783	813
Charitable donations		35,000	69,707
Total		<u>35,783</u>	<u>70,520</u>
NET INCOME/(EXPENDITURE)		(7,444)	(5,563)
RECONCILIATION OF FUNDS			
Total funds brought forward		236,682	242,245
TOTAL FUNDS CARRIED FORWARD		<u><u>229,238</u></u>	<u><u>236,682</u></u>

The notes form part of these financial statements

SHAAREY YOSHER

BALANCE SHEET  
31 DECEMBER 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
FIXED ASSETS			
Investments	5	100	100
CURRENT ASSETS			
Debtors	6	230,338	237,182
CREDITORS			
Amounts falling due within one year	7	(1,200)	(600)
NET CURRENT ASSETS		<u>229,138</u>	<u>236,582</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		229,238	236,682
NET ASSETS/(LIABILITIES)		<u>229,238</u>	<u>236,682</u>
FUNDS			
Unrestricted funds		<u>229,238</u>	<u>236,682</u>
TOTAL FUNDS		<u>229,238</u>	<u>236,682</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 29 September 2025 and were signed on its behalf by:

Mr B Glass - Trustee

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024

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1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2024	2023
	£	£
Interest receivable	6,709	6,908
	<u>6,709</u>	<u>6,908</u>

3. GRANTS PAYABLE

	2024	2023
	£	£
Charitable donations	35,000	69,707
	<u>35,000</u>	<u>69,707</u>

All grants made during 2024, which totalled £35,000, were made to Shaarey Yosher, Israel.

SHAAREY YOSHER

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST LESS IMPAIRMENT	
At 1 January 2024 and 31 December 2024	100
NET BOOK VALUE	
At 31 December 2024	100
At 31 December 2023	100

There were no investment assets outside the UK.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other debtors	230,338	237,182

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	600	-
Other creditors	600	600
	1,200	600

8. RELATED PARTY DISCLOSURES

Included in other debtors is £230,338 (2023: £237,182) due from a subsidiary.

**SHAAREY YOSHER**

England & Wales - Charity number 1170234

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# Accounts

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REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023  
FOR  
SHAAREY YOSHER

Melinek Fine LLP  
Chartered Accountants  
First Floor, Winston House  
349 Regents Park Road  
London  
N3 1DH

SHAAREY YOSHER

CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023

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SHAAREY YOSHER

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2023

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The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### OBJECTIVES AND ACTIVITIES

##### Objectives and aims

The object of the charity is the advancement of the Orthodox Jewish Faith.

##### Public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grantmaking policy.

##### Grantmaking

The main way in which the charity pursues its charitable objectives is through the provision of grants.

Grants are made to charitable institutions and organisations after it has been satisfied that payments will accord with the objectives of the charity.

##### Volunteers

There were no volunteers during the year.

#### ACHIEVEMENT AND PERFORMANCE

##### Charitable activities

The charity has had a successful year, raising £64,957 (2022: £72,912) in donations and income and making grants totalling £69,707 (2022: £39,985) to charitable organisations that further the objectives of the charity.

As at the balance sheet date the charity had unrestricted funds of £236,682 (2022: £242,245).

##### Internal and external factors

There are specific factors to report.

#### FINANCIAL REVIEW

##### Reserves policy

The charity aims to maintain reserves in order that it is in a position to achieve grant making activities at a consistent level and to cover contingencies of additional calls being made upon the charity for support of organisations, institutions or individuals in times of need.

#### FUTURE PLANS

The trustees plan to continue to pursue the charitable objectives of the charity and ensure that the ability to generate sufficient income is maintained to achieve that end.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

##### Risk management

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to major risks.

#### REFERENCE AND ADMINISTRATIVE DETAILS

##### Registered Charity number

1170234

##### Principal address

Unit 1

Hawthorn Business Park

165 Granville Road

London

NW2 2AZ

SHAAREY YOSHER  
REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2023

---

Trustees  
Mr B Glass  
Mr Y Rigel  
Mr Y M Diskind

Independent Examiner  
Melinek Fine LLP  
Chartered Accountants  
First Floor, Winston House  
349 Regents Park Road  
London  
N3 1DH

Approved by order of the board of trustees on 30 October 2024 and signed on its behalf by:

Mr B Glass - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
SHAAREY YOSHER

---

Independent examiner's report to the trustees of Shaarey Yosher

I report to the charity trustees on my examination of the accounts of Shaarey Yosher (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Aryeh Melinek, FCA

Melinek Fine LLP  
Chartered Accountants  
First Floor, Winston House  
349 Regents Park Road  
London  
N3 1DH

30 October 2024

## SHAAREY YOSHER

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2023

		2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		58,049	65,824
Investment income	2	6,908	7,088
Total		<u>64,957</u>	<u>72,912</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities		813	798
Charitable donations		69,707	39,985
Total		<u>70,520</u>	<u>40,783</u>
NET INCOME/(EXPENDITURE)		(5,563)	32,129
RECONCILIATION OF FUNDS			
Total funds brought forward		242,245	210,116
TOTAL FUNDS CARRIED FORWARD		<u><u>236,682</u></u>	<u><u>242,245</u></u>

The notes form part of these financial statements

SHAAREY YOSHER

BALANCE SHEET  
31 DECEMBER 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
FIXED ASSETS			
Investments	5	100	100
CURRENT ASSETS			
Debtors	6	237,182	243,345
CREDITORS			
Amounts falling due within one year	7	(600)	(1,200)
NET CURRENT ASSETS		<u>236,582</u>	<u>242,145</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		236,682	242,245
NET ASSETS/(LIABILITIES)		<u>236,682</u>	<u>242,245</u>
FUNDS			
Unrestricted funds		<u>236,682</u>	<u>242,245</u>
TOTAL FUNDS		<u>236,682</u>	<u>242,245</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30 October 2024 and were signed on its behalf by:

Mr B Glass - Trustee

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2023	2022
	£	£
Interest receivable	6,908	7,088
	<u>6,908</u>	<u>7,088</u>

3. GRANTS PAYABLE

	2023	2022
	£	£
Charitable donations	69,707	39,985
	<u>69,707</u>	<u>39,985</u>

All grants made during 2023, which totalled £69,707, were made to Shaarey Yosher, Israel.

SHAAREY YOSHER

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST LESS IMPAIRMENT	
At 1 January 2023 and 31 December 2023	100
NET BOOK VALUE	
At 31 December 2023	100
At 31 December 2022	100

There were no investment assets outside the UK.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	237,182	243,345

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other creditors	600	1,200

8. RELATED PARTY DISCLOSURES

Included in other debtors is £237,182 (2022: £243,345) due from a subsidiary.

**SHAAREY YOSHER**

England & Wales - Charity number 1170234

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# Accounts

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REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022  
FOR  
SHAAREY YOSHER

Melinek Fine LLP  
Chartered Accountants  
First Floor, Winston House  
349 Regents Park Road  
London  
N3 1DH

SHAAREY YOSHER

CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022

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SHAAREY YOSHER  
REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2022

---

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### OBJECTIVES AND ACTIVITIES

##### Objectives and aims

The object of the charity is the advancement of the Orthodox Jewish Faith.

##### Public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grantmaking policy.

##### Grantmaking

The main way in which the charity pursues its charitable objectives is through the provision of grants.

Grants are made to charitable institutions and organisations after it has been satisfied that payments will accord with the objectives of the charity.

##### Volunteers

There were no volunteers during the year.

#### ACHIEVEMENT AND PERFORMANCE

##### Charitable activities

The charity has had a successful year, raising £72,912 (2021: £69,829) in donations and making grants totalling £39,985 (2021: £53,985) to charitable organisations that further the objectives of the charity.

As at the balance sheet date the charity had unrestricted funds of £242,245 (2021: £210,116).

##### Internal and external factors

There are specific factors to report.

#### FINANCIAL REVIEW

##### Reserves policy

The charity aims to maintain reserves in order that it is in a position to achieve grant making activities at a consistent level and to cover contingencies of additional calls being made upon the charity for support of organisations, institutions or individuals in times of need.

#### FUTURE PLANS

The trustees plan to continue to pursue the charitable objectives of the charity and ensure that the ability to generate sufficient income is maintained to achieve that end.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

##### Risk management

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to major risks.

#### REFERENCE AND ADMINISTRATIVE DETAILS

##### Registered Charity number

1170234

SHAAREY YOSHER  
REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2022

---

Principal address  
65 Leaside Crescent  
London  
NW11 0JL

Trustees  
Mr B Glass  
Mr Y Rigel  
Mr Y M Diskind

Independent Examiner  
Melinek Fine LLP  
Chartered Accountants  
First Floor, Winston House  
349 Regents Park Road  
London  
N3 1DH

Approved by order of the board of trustees on 26 October 2023 and signed on its behalf by:

Mr B Glass - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
SHAAREY YOSHER

---

Independent examiner's report to the trustees of Shaarey Yosher

I report to the charity trustees on my examination of the accounts of Shaarey Yosher (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Aryeh Melinek, FCA

Melinek Fine LLP  
Chartered Accountants  
First Floor, Winston House  
349 Regents Park Road  
London  
N3 1DH

26 October 2023

SHAAREY YOSHER

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		65,824	64,432
Investment income	2	7,088	5,397
<b>Total</b>		<u>72,912</u>	<u>69,829</u>
<b>EXPENDITURE ON</b>			
Charitable activities		798	630
Charitable activities		39,985	53,985
Charitable donations			
<b>Total</b>		<u>40,783</u>	<u>54,615</u>
<b>NET INCOME</b>		32,129	15,214
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		210,116	194,902
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>242,245</u></u>	<u><u>210,116</u></u>

The notes form part of these financial statements

## SHAAREY YOSHER

BALANCE SHEET  
31 DECEMBER 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
FIXED ASSETS			
Investments	5	100	100
CURRENT ASSETS			
Debtors	6	243,345	210,616
CREDITORS			
Amounts falling due within one year	7	(1,200)	(600)
NET CURRENT ASSETS		<u>242,145</u>	<u>210,016</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		242,245	210,116
NET ASSETS/(LIABILITIES)		<u>242,245</u>	<u>210,116</u>
FUNDS			
Unrestricted funds		<u>242,245</u>	<u>210,116</u>
TOTAL FUNDS		<u>242,245</u>	<u>210,116</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 26 October 2023 and were signed on its behalf by:

Mr B Glass - Trustee

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022

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1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2022	2021
	£	£
Interest receivable	<u>7,088</u>	<u>5,397</u>

3. GRANTS PAYABLE

	2022	2021
	£	£
Charitable donations	<u>39,985</u>	<u>53,985</u>

All grants made during 2022, which totalled £39,985, were made to Shaarey Yosher, Israel.

SHAAREY YOSHER

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST LESS IMPAIRMENT	
At 1 January 2022 and 31 December 2022	100
NET BOOK VALUE	
At 31 December 2022	100
At 31 December 2021	100

There were no investment assets outside the UK.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	243,345	210,616

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other creditors	1,200	600

8. RELATED PARTY DISCLOSURES

Included in other debtors is £243,345 (2020: £210,616) due from a subsidiary.

**SHAAREY YOSHER**

England & Wales - Charity number 1170234

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# Accounts

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**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 DECEMBER 2021  
FOR  
SHAAREY YOSHER**

Melinek Fine LLP  
Chartered Accountants  
First Floor, Winston House  
349 Regents Park Road  
London  
N3 1DH

**SHAAREY YOSHER**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

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**SHAAREY YOSHER**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The object of the charity is the advancement of the Orthodox Jewish Faith.

### **Public benefit**

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grantmaking policy.

### **Grantmaking**

The main way in which the charity pursues its charitable objectives is through the provision of grants.

Grants are made to charitable institutions and organisations after it has been satisfied that payments will accord with the objectives of the charity.

### **Volunteers**

There were no volunteers during the year.

## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable activities**

The charity has had a successful year, raising £69,829 (2020: £77,838) in donations and making grants totalling £53,985 (2020: £69,265) to charitable organisations that further the objectives of the charity.

As at the balance sheet date the charity had unrestricted funds of £210,116 (2020: £194,902).

### **Internal and external factors**

There are specific factors to report.

## **FINANCIAL REVIEW**

### **Reserves policy**

The charity aims to maintain reserves in order that it is in a position to achieve grant making activities at a consistent level and to cover contingencies of additional calls being made upon the charity for support of organisations, institutions or individuals in times of need.

### **FUTURE PLANS**

The trustees plan to continue to pursue the charitable objectives of the charity and ensure that the ability to generate sufficient income is maintained to achieve that end.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

### **Risk management**

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to major risks.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Charity number**

1170234

### **Principal address**

65 Leaside Crescent  
London  
NW11 0JL

**SHAAREY YOSHER**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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**Trustees**

Mr B Glass  
Mr Y Rigel  
Mr Y M Diskind

**Independent Examiner**

Melinek Fine LLP  
Chartered Accountants  
First Floor, Winston House  
349 Regents Park Road  
London  
N3 1DH

Approved by order of the board of trustees on 27 October 2022 and signed on its behalf by:



.....  
Mr B Glass - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
SHAAREY YOSHER**

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**Independent examiner's report to the trustees of Shaarey Yosher**

I report to the charity trustees on my examination of the accounts of Shaarey Yosher (the Trust) for the year ended 31 December 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Aryeh Melinek, FCA  
Melinek Fine LLP  
Chartered Accountants  
First Floor, Winston House  
349 Regents Park Road  
London  
N3 1DH

27 October 2022

**SHAAREY YOSHER**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Notes	<b>2021 Unrestricted fund £</b>	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		<b>64,432</b>	72,598
Investment income	2	<u><b>5,397</b></u>	<u>5,240</u>
<b>Total</b>		<b>69,829</b>	77,838
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable activities		<b>630</b>	996
Charitable donations		<b>53,985</b>	69,265
<b>Total</b>		<u><b>54,615</b></u>	<u>70,261</u>
<b>NET INCOME</b>		<b>15,214</b>	7,577
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<u><b>194,902</b></u>	<u>187,325</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><b>210,116</b></u>	<u>194,902</u>

The notes form part of these financial statements

**SHAAREY YOSHER**

**BALANCE SHEET  
31 DECEMBER 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
<b>FIXED ASSETS</b>			
Investments	5	<b>100</b>	100
<b>CURRENT ASSETS</b>			
Debtors	6	<b>210,616</b>	179,905
Cash at bank		<u>-</u>	<u>15,497</u>
		<b>210,616</b>	195,402
<b>CREDITORS</b>			
Amounts falling due within one year	7	<b>(600)</b>	(600)
		<u>210,016</u>	<u>194,802</u>
<b>NET CURRENT ASSETS</b>		<b>210,016</b>	194,802
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>210,116</b>	194,902
		<u>210,116</u>	<u>194,902</u>
<b>NET ASSETS</b>		<b>210,116</b>	194,902
<b>FUNDS</b>			
Unrestricted funds		<b>210,116</b>	194,902
<b>TOTAL FUNDS</b>		<b>210,116</b>	194,902
		<u>210,116</u>	<u>194,902</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27 October 2022 and were signed on its behalf by:



.....  
Mr B Glass - Trustee

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**1. ACCOUNTING POLICIES****Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. INVESTMENT INCOME**

	<b>2021</b>	2020
	<b>£</b>	£
Interest receivable - trading	<b><u>5,397</u></b>	<u>5,240</u>

**3. GRANTS PAYABLE**

	<b>2021</b>	2020
	<b>£</b>	£
Charitable donations	<b><u>53,985</u></b>	<u>69,265</u>

All grants made during 2021, which totalled £53,985, were made to Shaarey Yosher, Israel.

**SHAAREY YOSHER**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

**5. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>COST LESS IMPAIRMENT</b>	
At 1 January 2021 and 31 December 2021	<u>100</u>
<b>NET BOOK VALUE</b>	
At 31 December 2021	<u>100</u>
At 31 December 2020	<u>100</u>

There were no investment assets outside the UK.

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Other debtors	<u>210,616</u>	<u>179,905</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Other creditors	<u>600</u>	<u>600</u>

**8. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2021.

**SHAAREY YOSHER**

England & Wales - Charity number 1170234

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# Accounts

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REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 DECEMBER 2020  
  
FOR  
  
SHAAREY YOSHER

Melinek Fine LLP  
Chartered Accountants  
First Floor, Winston House  
349 Regents Park Road  
London  
N3 1DH

SHAAREY YOSHER

CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020

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SHAAREY YOSHER  
REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2020

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The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### OBJECTIVES AND ACTIVITIES

##### Objectives and aims

The object of the charity is the advancement of the Orthodox Jewish Faith.

##### Public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grantmaking policy.

##### Grantmaking

The main way in which the charity pursues its charitable objectives is through the provision of grants.

Grants are made to charitable institutions and organisations after it has been satisfied that payments will accord with the objectives of the charity.

##### Volunteers

There were no volunteers during the year.

#### ACHIEVEMENT AND PERFORMANCE

##### Charitable activities

The charity has had a successful year, raising £77,838 (2019: £110,830) in donations and making grants totalling £69,265 (2019: £153,000) to charitable organisations that further the objectives of the charity.

##### Internal and external factors

The Trustees have considered the potential impact of the Covid-19 pandemic, which has been spreading since early 2020, on the Charity's activities. The Trustees have taken appropriate action to mitigate the effects of Covid-19 on the finances of the charity.

#### FINANCIAL REVIEW

##### Reserves policy

The charity aims to maintain reserves in order that it is in a position to achieve grant making activities at a consistent level and to cover contingencies of additional calls being made upon the charity for support of organisations, institutions or individuals in times of need.

#### FUTURE PLANS

The trustees plan to continue to pursue the charitable objectives of the charity and ensure that the ability to generate sufficient income is maintained to achieve that end.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

##### Risk management

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to major risks.

#### REFERENCE AND ADMINISTRATIVE DETAILS

##### Registered Charity number

1170234

##### Principal address

First Floor Winston House  
349 Regents Park Road  
London  
N3 1DH

SHAAREY YOSHER  
REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2020

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Trustees  
Mr B Glass  
Mr Y Rigel  
Mr Y M Diskind

Independent Examiner  
Melinek Fine LLP  
Chartered Accountants  
First Floor, Winston House  
349 Regents Park Road  
London  
N3 1DH

Approved by order of the board of trustees on 11 October 2021 and signed on its behalf by:

Mr B Glass - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
SHAAREY YOSHER

---

Independent examiner's report to the trustees of Shaarey Yosher

I report to the charity trustees on my examination of the accounts of Shaarey Yosher (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Aryeh Melinek, FCA  
Melinek Fine LLP  
Chartered Accountants  
First Floor, Winston House  
349 Regents Park Road  
London  
N3 1DH

11 October 2021

## SHAAREY YOSHER

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2020

		2020 Unrestricted fund £	2019 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		72,598	105,725
Investment income	2	5,240	5,105
Total		77,838	110,830
EXPENDITURE ON			
Charitable activities			
Charitable activities		996	798
Charitable donations		69,265	153,000
Total		70,261	153,798
NET INCOME/(EXPENDITURE)		7,577	(42,968)
RECONCILIATION OF FUNDS			
Total funds brought forward		187,325	230,293
TOTAL FUNDS CARRIED FORWARD		194,902	187,325

The notes form part of these financial statements

## SHAAREY YOSHER

BALANCE SHEET  
31 DECEMBER 2020

	Notes	2020 Unrestricted fund £	2019 Total funds £
FIXED ASSETS			
Investments	5	100	100
CURRENT ASSETS			
Debtors	6	179,905	174,665
Cash at bank		15,497	13,760
		<u>195,402</u>	<u>188,425</u>
CREDITORS			
Amounts falling due within one year	7	(600)	(1,200)
		<u>194,802</u>	<u>187,225</u>
NET CURRENT ASSETS			
		<u>194,802</u>	<u>187,225</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>194,902</u>	<u>187,325</u>
NET ASSETS		<u>194,902</u>	<u>187,325</u>
FUNDS			
Unrestricted funds		<u>194,902</u>	<u>187,325</u>
TOTAL FUNDS		<u>194,902</u>	<u>187,325</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 11 October 2021 and were signed on its behalf by:

Mr B Glass - Trustee

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2020	2019
	£	£
Interest receivable - trading	5,240	5,105
	<u>5,240</u>	<u>5,105</u>

3. GRANTS PAYABLE

	2020	2019
	£	£
Charitable donations	69,265	153,000
	<u>69,265</u>	<u>153,000</u>

A summary of grants made to institutions during the year is as follows:

Name of organisation	Amount (£)
Shaarey Yosher	38,265
Beit Yitzhak	30,000
Achisomoch Aid Company	1,000
Total	69,265

SHAAREY YOSHER

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST LESS IMPAIRMENT	
At 1 January 2020 and 31 December 2020	100
NET BOOK VALUE	
At 31 December 2020	<u>100</u>
At 31 December 2019	<u>100</u>

There were no investment assets outside the UK.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other debtors	<u>179,905</u>	<u>174,665</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other creditors	<u>600</u>	<u>1,200</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.