

Eagles Nest Community Action

**UNAUDITED
FINANCIAL STATEMENTS
For the year to 30 September 2021**

**Charity Reg No 1170232
(A Company limited by Guarantee 10373798)**

Eagles Nest Community Action
Financial Statements for the year to 30 September 2021
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Eagles Nest Community Action
Financial Statements for the year to 30 September 2021
Company Information

Directors & Officers	Julian Mark Bond Tina Leonardi Rob Jones	Chairman Treasurer
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Address	Eagles Nest Community Centre Arnold Nottingham Nottinghamshire NG5 6NZ
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Registered Office	87 Main Street Newtown Linford Leicestershire LE6 0AF
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Independent Examiner	A Pearson FCMA Exec Practice 87 Main Street Newtown Linford Leicestershire LE6 0AF
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Eagles Nest Community Action
Financial Statements for the year to 30 September 2021
Directors Trustees' Report (1)

The Directors, who are also trustees have pleasure in presenting their report and financial statements for the year ended 30 September 2021.

Constitution

Eagles Nest Community Action is a charity and a company limited by guarantee, and does not have a share capital. It is governed by its Memorandum and Articles of Association.

Objectives & Policies of the Charity

(A) To further or benefit the inhabitants of the area of benefit without the distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for the residents particularly (but not exclusively) by

(I) Establishing or securing the establishment of a community site for activities promoted by the Company (hereinafter referred to as 'The Community Site'), and

(ii) Maintaining and managing or co-operating with any local statutory authority in the maintenance and management of such community site, and

(B) To promote such other purposes recognised as charitable under the laws of England and Wales in such parts of the United Kingdom as the directors from time to time may think fit.

Directors & Trustees

Directors who have held office are also Trustees of the charity as follows

Julian Mark Bond	Chairman
Tina Leonardi	Treasurer
Rob Jones	

Subject to appointments at the Annual General Meeting the directors shall appoint members and committees to control of the affairs of the Club and may delegate any part of its duties to such committees. Without prejudice to the generality of the foregoing, the Directors powers shall include the appointment, control and dismissal of all members and staff.

Review of the Business

The charity reported an excess of income over expenditure of £20,880 (2020 £5,325 surplus) for the year.

Scope

On the 2 June 2017 ENCA took over management and responsibility for running the community centre, now known as Eagle's Nest Community Centre (formally named Arnold Hill Community Centre) with the aim of managing, renovating & repurposing it. ENCA has a 99 year, full repairing lease.

Our vision in managing the Community Centre is to provide a multi-use, multi-generational community hub of excellence that is widely used by the people of Arnold. We will build community, be a catalyst for volunteer projects and partner with others to increase social provision.

The strategic aims as outlined in our business plan are as follows:

- Encourage groups from every generation in Arnold to use and see the benefits of the community centre.
- Collaborate with other users and community groups to ensure a breadth of community provision across the town.
- Increase use of the community centre by people suffering economic hardship and social isolation.
- Increase revenue and cut costs to ensure the long-term viability of the community centre.

How we are fulfilling our strategic aims:

Beginning in May 2021 Eagle's Nest Community Centre has been used a Covid-19 vaccination centre mainly at weekends but also sometimes during the week. Often circa 1000 vaccinations were performed each weekend and the Directors were delighted to offer the premises to the local public and healthcare providers during the pandemic to support the national vaccination campaign. Eagle's Nest Community centre was the only NG5 vaccination centre during this time.

This financial year has been one of starts and stops for the regular users as lockdowns and restrictions particularly in October 2020, January 2021 came into effect.

**Eagles Nest Community Action
Financial Statements for the year to 30 September 2021
Directors Trustees' Report (2)**

From October 2020 to September 2021 a wide demographic from the local area continued to benefit from use of the community centre. Regular users of the centre provided the following groups and services: friendship groups for seniors, exercise classes, healthy eating and weight management support, youth and children's performing arts clubs, personal development courses, educational classes for children and other specialist shared interest groups.

Once again we extend a huge thank you to our local community for your support in choosing Eagles Nest Community Centre as a venue to hold your events.

The Trustees are satisfied that the charity has adequate resources to continue operating as a 'Going Concern for the foreseeable future.

Reserves Policy

The Reserve Policy agreed by the Committee is to maintain Unrestricted Funds in the form of bank deposits.

Public Interest

The Directors aim to ensure management systems are in place to ensure that correct procedures are maintained for the safe operation of activities throughout the charity. Activities are planned which provide broad interest for all users in the locality of the community centre.

The Committees' 'Quality Assurance' sub committee is committed to raise standards and safeguard young people. As part of this review, management systems are in place to ensure that correct procedures are maintained for the safe operation of activities throughout the Association.

Statement of Trustees Responsibilities

The Trustees are required as a charity and under the Companies Act 2006 and Charities Act 2011 to prepare financial statements for each financial year which give a true and fair view of the affairs of the company and disclose the net income or expenditure of the charity for that period and

- select suitable accounting policies and apply them consistently
- make reasonable and prudent judgements and estimates
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business
- observe the methods and principles in the Charities SORP

The Trustees are also responsible for:

- keeping proper accounting records
- safeguarding the company's assets
- taking reasonable steps for the prevention of fraud

Small Company Exemptions

In preparing the report the directors have taken advantage of the small companies exemptions in Part 15 of the Companies Act 2006

Approved by the Director Trustees on06 April 2022..... And signed on its behalf by:

Julian Bond

Director Chairman

Tina Leonardi

Director Treasurer

**Eagles Nest Community Action
Financial Statements for the year to 30 September 2021
Independent Examiners Report**

Independent Examiners Report to the Trustees

I report on the accounts of the company for the year ended 30 September 2021 which which are set out on pages 5 to 9

Respective responsibilities of Trustees and Examiner

The trustees' (who are also directors of the company for company law) are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011(the 2011 Act). and that an independent examination is needed. I am qualified to undertake the independent examination, by being a qualified member of CIMA.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention

Basis of Independent Examination

My examination was carried out in accordance with the directions given by the Charity Commissioners. An examination includes review of accounting records kept by the charity and comparison of the accounts presented with those records. It also includes consideration of the any unusual items or disclosures in the accounts and seeking explanations from Director Trustees on any such matters. The procedures undertaken do not provide all the evidence that would be required for an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below

Independent Examiners Statement

In connection with my examination, no matter has come to my attention

- 1 which gives me reasonable cause to believe that in any material respect the requirements
 - a to keep accounting records in accordance with s386 of the Companies Act 2006, and
 - b to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006, and with the method and principles of the Statement of Recommended Practice : Accounting and Reporting by Charities have not been met, or
- 2 to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

A Pearson

Mr A Pearson FCMA

Exec Practice Ltd
87 Main Street
Newtown Linford
Leicestershire
LE6 0AF

Date: 06-Apr-22

Eagles Nest Community Action
Financial Statements for the year to 30 September 2021
Statement of Financial Activities

	Note	£ Unrestricted Funds	£ Restricted Funds	£ Total 2021	£ Total 2020
<u>Incoming Resources</u>					
Grants & Donations	2	2,000	-	2,000	3,000
Lockdown Grants		23,087		23,087	10,000
Job Retention Scheme		1,689		1,689	1,092
Charitable Activities	3	13,859	-	13,859	10,315
Other incoming resources		-	-	-	-
Investment Income		-	-	-	-
Total Income		40,635	-	40,635	24,407
<u>Resources expended</u>					
Raising Funds					
Activities		-	-	-	-
		-	-	-	-
Charitable Activities					
Light & Heat		3,516	-	3,516	3,951
Computer & IT		432		432	931
Cleaning & Maintenance		5,867		5,867	6,713
Refurbishment		-		-	811
Wages & Salaries		4,169		4,169	2,499
Insurance		717		717	452
Accounts		720		720	720
Professional Services		206		206	
Office & Sundry Expenses		-		-	-
Bank Charges		141		141	166
Refuse Collection		1,030		1,030	911
Fund raising		-		-	-
Charity Hub		2,597		2,597	1,568
Depreciation		-		-	-
		19,395	-	19,395	18,722
Other Costs					
Independent Examination		360	-	360	360
Total Expenditure		19,755	-	19,755	19,082
Net Income/(Expenditure) for the Year		20,880	-	20,880	5,325
Net movements for the year		20,880	-	20,880	5,325
Accumulated Reserves b/f		8,852	-	8,852	4,611
Prior Year Adjustment	13	-	-		(1,084)
Total Reserves		29,732	-	29,732	8,852

Eagles Nest Community Action
Financial Statements for the year to 30 September 2021
Balance Sheet

	Note	£ Unrestricted Funds	£ Restricted Funds	£ Total 2021	£ Total 2020
<u>Assets</u>					
Fixed Assets	4	-	-	-	-
Current Assets					
Stock	6	-	-	-	-
Debtors & Prepayments		1,177	-	1,177	1479
Cash at Bank and in hand		35,218	-	35,218	14,036
		36,395	-	36,395	15,515
Less Current Liabilities					
Creditors less than one year	7	-	-	-	-
Net Current Assets		36,395	-	36,395	15,515
Creditors more than one year		(6,663)	-	(6,663)	(6,663)
Net Assets		29,732	-	29,732	8,852
<u>Reserves</u>					
Designated Funds		-	-	-	-
Unrestricted funds		29,732	-	29,732	8,852
Restricted funds	10	-	-	-	-
Total Reserves		29,732	-	29,732	8,852

For the year ended 30 September 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

Approved by the Trustees onAnd signed on its behalf by:

Julian Bond

Chairman

Tina Leonardi

Treasurer

Eagles Nest Community Action
Financial Statements for the year to 30 September 2021
Notes to the Financial Statements

1 Accounting Policies

1.1a Basis of preparation

The charity is a 'public benefit entity'. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

1.1b Preparation of the accounts on a going concern basis

The Charity reported a surplus of £20,880 for the year ended 30 September 2021. The trustees are of the view, that given the Charity's reserve position, and outlook of support for the next 12 months, that the charity is a going concern.

1.2 Resources Expended

Expenditure is accounted for on an accrual basis.

1.3 Donations and Voluntary Income

Donations and Voluntary Income are accounted for when received.

1.4 Grants Receivable

Grants for immediate expenditure are accounted for when they become receivable. Grants received for specific purposes are treated as restricted funds.

1.5 Grants Payable

Grants Payable are accounted for when they are paid.

1.6 Allocation of Costs

Costs are shown and allocated between Cost of Generating Funds, Charitable Activities and Governance costs, in accordance with the Charity SORP. Where items involve more than one category they are apportioned between categories according to the nature of cost

1.7 Fixed Assets and Depreciation

Fixed Assets for charity use are capitalised at cost, or valuation if donated. Depreciation is calculated to write off the assets. Less their estimated residual value, over their useful lives on the following basis:
Land and Buildings are held under an operating lease date April 2009 (35 years) no rent is payable and there is an option to extend the lease thereafter

FFE	Depreciation	10 years straight line basis
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Depreciation commences in the year after purchase or commissioning

1.8 Comparative Figures

Comparative Costs are re-stated as applicable to aligne with the year reported.

2 Grants and Donations

During the year the charity received the following voluntary income

	£ Unrestricted	£ Restricted	£ Total 2021	<i>Total 2020</i>
Nottinghamshire CC	2,000	-	2,000	3,000
Gedling BC	23,087	-	23,087	10,000
Other Grants & Donations	-	-	-	-
Total	25,087	-	25,087	13,000

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3 Activities for Generating Funds	2021	2020
Room Hire	13,859	11,407
Other	-	-
Total	<u>13,859</u>	<u>11,407</u>

4 Fixed Assets

	£ Equipment Unrestricted	£ Total Unrestricted
Net Book value b/f	-	-
Additions		-
Disposals	-	-
Depreciation	-	-
Net Book value c/f	<u>-</u>	<u>-</u>

5 Staff costs

	2021	2020
Number of employees:		
The average number of paid part-time employees during the year were:	1	1
Employment costs:		
Wages and salaries	4,169	2,499
Employers national insurance	-	-
Pension contributions	-	-
	<u>4,169</u>	<u>2,499</u>

No employee received remuneration amounting to more than £60,000 in either year.
Staff directly associated with Club Activities are shown under Cost of Generating Voluntary Income

6 Stocks

Stocks are valued at the lower of cost or market value

Eagles Nest Community Action
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Notes to the Financial Statements

7 Creditors : amounts falling due within one year	2021	2020
	£	£
Accruals	-	-
	<u>-</u>	<u>-</u>

8 Analysis of Net Assets	Designated	Unrestricted	Restricted	Total
Fixed Assets	-	-	-	-
Current Assets	-	36,395	-	36,395
Current Liabilities	-	-	-	-
Long Term Loans		(6,663)		(6,663)
Fund balance	<u>-</u>	<u>29,732</u>	<u>-</u>	<u>29,732</u>

9 Transactions with Director Trustees & Related Parties

No Trustees received remuneration or reimbursed expenses during the year.

10 Creditors more than one year	2021	2020
	£	£
Loan Eagles Nest Church	6,663	6,663

12 Controlling Party

No one party has control over the company