

MUSIC SUPPORT UK
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

MUSIC SUPPORT UK

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Andrew Franks	
	Matthew Thomas	
	Hugh Gadsdon	
	Anthony Cohen	
	Rachael Lander	(Appointed 1 March 2021)
	James Kliffen	(Appointed 14 January 2021)
Charity number	1170231	
Company number	CE008223	
Independent examiner	Core Resolutions LLP	
	Churchill House	
	120 Bunns Lane	
	London	
	NW7 2AS	

MUSIC SUPPORT UK

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MUSIC SUPPORT UK

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are:

1) To provide relief and support to any persons working in the UK music industry or in roles supporting the UK music industry suffering from mental, emotional and behavioural health disorders (including but not limited to alcohol and drug addiction) together with the family and colleagues of such persons, in particular by the provision of counselling and support.

2) To advance the education of the public in relation to mental, emotional and behavioural health disorders.

There has been no change in these during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Achievements and performance

Introduction

2020-21 has been and continues to remain one of the most challenging periods in the history of our industry. As a result of the Covid-19 pandemic, many of our industry peers in all occupations are facing loss of income, purpose, workplace community and connection. Social isolation and uncertainty have placed strain on families and relationships. The cumulative effect of these situations on the mental health of our peers and the potential to develop unhealthy relationships with or dependency on substances is significant. For those already affected, it's potentially catastrophic.

Similarly, the charitable sector has been hit hard by loss of funding income from businesses and that is likely to remain a challenging landscape for some time to come. At a time when industry workers are increasingly reaching out to Music Support for help with mental health and addiction problems there has been a real risk that the resources needed to respond to it will conversely disappear unless we continue to raise more funds to deliver vital services. Likewise, at a time where work in the fields of prevention and resilience is most needed, the struggle to provide these much-needed resources has been very real.

Music Support has traditionally counted on core funding from sectors of the music industry that have been particularly badly hit during this period, such as those involved in the production of hundreds of live music events. This also had an operational impact on the charity in terms of us not being able to deliver service backstage at festivals or provide training face-to-face. Trustees took swift and decisive action to limit the damage, placing two staff on temporary furlough, making temporary cuts to salaries, increasing the frequency of its finance and governance meetings, and making an ongoing assessment of the charity's viability.

Music Support has not only been able to survive during this period, but we have been able to meet the growing need for our services and take advantage of opportunities to innovate and collaborate to provide our beneficiaries with relevant and accessible services both online and face-to-face.

This is all testament to the resilience, hard work, and dedication of our staff team, volunteers, trustees, and funders, who I cannot thank enough for their commitment to improving the lives of industry peers affected by mental ill health and/or addiction.

Overall, awareness of and demand for Music Support services continues to grow as our profile and reach extends across UK music and live events.

Services

Helpline

Over the last 12 months we have seen substantial growth in call volume and the severity of cases managed by our helpline team. Over 140 calls were received via our helpline, providing a confidential freephone support service whereby callers can speak to one of our trained industry peers. We were able to support and signpost callers to accredited and vetted residential and non-residential treatment pathways i.e. therapists, rehabilitation facilities, mutual aid groups and social prescribing.

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Mental Health First Aid

114 participants completed Mental Health First Aid training online with Music Support. MHFA England courses are designed to equip learners with:

- An in depth understanding of mental health and the factors that can affect wellbeing.
- Practical skills to spot the triggers and signs of mental health issues.
- Confidence to step in, reassure and support a person in distress.
- Enhanced interpersonal skills such as non-judgemental listening.
- Knowledge to help someone recover their health by guiding them to further support - whether that's self-help resources, through their employer, the NHS, or a mix.

Webinars and panels

We were able to host a number of webinars and panel discussion events featuring industry peers with lived experience in conversation talking about mental health and addiction. The purpose of this activity was to increase awareness, challenge stigmas and encourage those affected to access help and support. The content has reached over 4,000 viewers via various digital channels and our website.

Support groups

27 industry peers were able to participate in monthly online 12 Step Support Group meetings facilitated by Music Support. The purpose of meeting was to facilitate a safe, non-judgemental environment for peers to meet online, encourage one another, and remind one another that recovery is possible.

Participants came to the meeting at different stages of their recovery journey – some visiting the meeting as part of their post-residential rehab aftercare plan and others celebrating milestones of sustained long-term recovery.

Thrive app

In May 2020 we launched our Music Support version of Thrive app, an NHS approved wellbeing app with over 100 hours of content and tools to help with the prevention, detection, and management of stress, anxiety, and depression. 2804 industry peers have benefitted from using the app's live coaching, CBT-based tools, and many seeking further support via signposting resources within the app.

Staffing changes

Georgina Levers, Advice and Information Manager, and Belinda Enthoven, Admin Manager and PA to Executive were both direct appoints replacing outgoing staff Joanne Croxford and Nicola Smith respectively.

MUSIC SUPPORT UK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Financial review

The accounts for the year present the financial information from pages 7 to 13. During the year, Music Support UK raised funds of £275,874 (2020: £204,843) and incurred expenditure of £240,432 (2020: £219,995) which left a surplus of £35,442 (2020: deficit £15,152). The balance sheet on 31 March 2021 shows the net current assets of £61,446 (2020: £25,957).

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six-month's expenditure. Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised.

The company had restricted funds of £7,000 at 31/03/21. These were held in relation to Thrive app project, and Mental Health First Aid training.

Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Fundraising

During the year, Music Support did not make use of any external consultants to undertake its fundraising activities. No data was shared with, or sold to, any external agencies. We did not undertake direct mail shots, send any unsolicited newsletters, or approach any vulnerable individuals to support our work. A complaints policy is in place, but we received no complaints during the year about any of our fundraising activities.

Structure, governance and management

The charity was registered on 17th November 2016 as a charitable incorporated organisation and is governed by a foundation constitution.

The trustees who served during the year and up to the date of signature of the financial statements were:

Andrew Franks

Matthew Thomas

Hugh Gadsdon

Anthony Cohen

Rachael Lander

(Appointed 1 March 2021)

James Kliffen

(Appointed 14 January 2021)

As set out in the constitution the maximum number of trustees is twelve and the minimum must be at least three. Apart from the first charity trustees, every trustee must be appointed for a term of three years. Trustees can offer themselves for re-election. When selecting individuals for appointment Music Support UK considers their skills, knowledge and experience.

None of the trustees have any beneficial interest in the charity.

The board of trustees are responsible for the oversight, governance and leadership of the charity. The charity is organised so that the full board of trustees meets six times a year, finance and governance committee meet fortnightly, and occasional sub-committee meetings are carried out as and when required.

Trustees delegate much of the charity's operation to the chief executive, who is appointed and supervised by the board. The chief executive is responsible for the day-to-day management of the organisation and advises the board on operational matters.

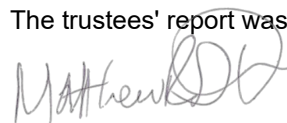
Newly appointed trustees receive written and verbal guidance from managing director and trustees about the responsibilities of their role and the objectives, structure and activities of the organisation.

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

The trustees' report was approved by the board of trustees.

A handwritten signature in grey ink, appearing to read 'Matthew Thomas', with a stylized flourish at the end.

Matthew Thomas

Trustee

Dated: 14 January 2022

MUSIC SUPPORT UK

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MUSIC SUPPORT UK

I report to the trustees on my examination of the financial statements of Music Support UK (the charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Core Resolutions LLP

Churchill House
120 Bunns Lane
London
NW7 2AS

Dated: 14 January 2022

MUSIC SUPPORT UK

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £
<u>Income and endowments from:</u>					
Donations and legacies	2	171,782	69,500	241,282	191,214
Charitable activities	3	22,183	-	22,183	13,595
Investments	4	9	-	9	34
Other income	5	12,400	-	12,400	-
Total income		<u>206,374</u>	<u>69,500</u>	<u>275,874</u>	<u>204,843</u>
<u>Expenditure on:</u>					
Raising funds	6	<u>2,548</u>	<u>-</u>	<u>2,548</u>	<u>2,350</u>
Charitable activities	7	<u>175,384</u>	<u>62,500</u>	<u>237,884</u>	<u>217,645</u>
Total resources expended		<u>177,932</u>	<u>62,500</u>	<u>240,432</u>	<u>219,995</u>
Net income/(expenditure) for the year/ Net movement in funds		28,442	7,000	35,442	(15,152)
Fund balances at 1 April 2020		<u>27,801</u>	<u>-</u>	<u>27,801</u>	<u>42,953</u>
Fund balances at 31 March 2021		<u><u>56,243</u></u>	<u><u>7,000</u></u>	<u><u>63,243</u></u>	<u><u>27,801</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

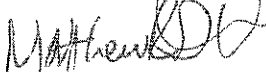
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BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	10		1,797		1,844
Current assets					
Debtors	11	5,401		6,346	
Cash at bank and in hand		110,097		32,955	
		115,498		39,301	
Creditors: amounts falling due within one year	12	(54,052)		(13,344)	
Net current assets			61,446		25,957
Total assets less current liabilities			63,243		27,801
Income funds					
Restricted funds			7,000		-
Unrestricted funds - general			56,243		27,801
			63,243		27,801

The financial statements were approved by the Trustees on 14 January 2022



Matthew Thomas
Trustee



Anthony Cohen
Trustee

MUSIC SUPPORT UK

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Music Support UK is a Charitable incorporated organisation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	33% Straight line basis
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Donations and legacies

	Unrestricted funds general 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds general 2020 £
Donations and gifts	171,782	69,500	241,282	191,214

Other

3 Charitable activities

	Charitable Income 2021 £	Charitable Income 2020 £
Other income	22,183	13,595

MUSIC SUPPORT UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

4 Investments

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Interest receivable	9	34
	<u> </u>	<u> </u>

5 Other income

	Unrestricted funds general 2021 £	Total 2020 £
Government grant income	12,400	-
	<u> </u>	<u> </u>

The total government grants received in the year amounted to £12,400. These were in relation to the coronavirus job retention scheme.

6 Raising funds

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
<u>Fundraising and publicity</u>		
Other fundraising costs	2,548	2,350
	<u> </u>	<u> </u>
	<u>2,548</u>	<u>2,350</u>

MUSIC SUPPORT UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

7 Charitable activities

	Administrative costs 2021 £	Other costs 2021 £	Total 2021 £	Total 2020 £
Staff costs	152,403	-	152,403	150,297
Depreciation and impairment	2,489	-	2,489	2,077
Help line	3,418	-	3,418	13,854
Safe tents	-	-	-	11,208
Events	-	-	-	209
PR, marketing, advertising & websites	1,345	-	1,345	9,268
Legal & professional	3,807	-	3,807	6,290
Office	7,826	-	7,826	16,868
Memberships & subscription	511	-	511	465
Bank charges	884	-	884	612
Workshop	2,701	-	2,701	6,497
Therapeutic software costs	-	62,500	62,500	-
	<u>175,384</u>	<u>62,500</u>	<u>237,884</u>	<u>217,645</u>
	<u>175,384</u>	<u>62,500</u>	<u>237,884</u>	<u>217,645</u>
Analysis by fund				
Unrestricted funds - general	175,384	-	175,384	217,645
Restricted funds	-	62,500	62,500	-
	<u>175,384</u>	<u>62,500</u>	<u>237,884</u>	<u>217,645</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

MUSIC SUPPORT UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

9 Employees

Number of employees

The average monthly number of employees during the year was:

2021 Number	2020 Number
4	4

Employment costs

	2021 £	2020 £
Wages and salaries	135,229	142,954

10 Tangible fixed assets

	Plant and equipment £
Cost	
At 1 April 2020	6,293
Additions	2,442
At 31 March 2021	8,735
Depreciation and impairment	
At 1 April 2020	4,449
Depreciation charged in the year	2,489
At 31 March 2021	6,938
Carrying amount	
At 31 March 2021	1,797
At 31 March 2020	1,844

11 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Other debtors	5,401	6,346

MUSIC SUPPORT UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

12 Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	3,178	4,608
Other creditors	6,124	7,836
Accruals and deferred income	44,750	900
	<hr/>	<hr/>
	54,052	13,344
	<hr/>	<hr/>

13 Related party transactions

There were no related party transactions during the year.