

**Arnold Foodbank**  
(Registered in England & Wales, charity number 1170229)  
**Financial statements**  
**for the year ended 31 March 2024**

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**Arnold Foodbank  
Trustees' annual report  
for the year ended 31 March 2024**

**Full name** Arnold Foodbank

**Organisation type** Charitable incorporated organisation

**Registered charity number** 1170229

**Principal address**

Daybrook Baptist Church  
14 Mansfield Road  
Daybrook  
Nottingham  
NG5 6AA

**Trustees**

Helen Lloyd

Anne Lee

Sarah Benedek

Daniel Moore, from 9/5/23

Arthur Pember, until 9/5/23

Colin Bullett

Alan Maxwell

Clare Collins, from 9/5/23

Roberta Borges-Stewart, until 9/5/23

**Independent examiner**

John O'Brien, employee of Community Accounting Plus, Units 1 & 2 North West, 41 Talbot Street, Nottingham, NG1 5GL

**Governance and management**

The charity is operated under the rules of its constitution adopted 2016.

Trustees are recruited by completion of an application form. Informal interview and assessment of skills and talents as would be beneficial to the project.

**Objectives and activities**

To provide relief of financial hardship tot the people of Arnold and surrounding area, or in other parts of the United Kingdom, in such ways as the Trustees from time to time think fit, in particular, but not exclusively by:

a) Providing emergency food, essential toiletries and other household items to individuals and families in need and/or for distribution by charities or other organisations working to prevent or relieve poverty: and

b) Such other means, including but not limited to the provision of support or signposting to relevant information and other advisory services.

## **Arnold Foodbank**

### **Summary of the main activities undertaken for the public benefit**

By supporting the most vulnerable in our community, and encouraging that support through donations from local people and businesses, we promote community cohesion. Neighbour helping neighbour. There is no exclusion to potential recipients and access is about need rather than particular circumstances. Data from our service can also help highlight issues at local and national level.

### **Public benefit statement**

The Trustees confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

### **Summary of the main achievements during the period**

- Provision of minimum of three days' supply of food for households presenting with a referral from support or advice agency.
- Signposting to further sources of support who can help with income maximisation.
- Provision of items or funds to relieve hardship.

2023/24 saw a slight increase in our output but, in general, our numbers remained consistent from the previous year food for @ 75,000 meals for 7,592 people. What did change significantly was the level of food donations which was down 3 tonnes from the previous year. This resulted in a major increase in amount of funds spent on Foodstock. Our level of financial donations have remained consistent though so, giving directly and via "Just Giving", matched the amount spent on food.

Our financial inclusion project with Citizens Advice, remains successful. In the two years it has been running there have been gains for the 289 clients referred of over £450,000.

We remain in good relationship with the Local Authorities in Gedling and Nottingham City, accessing support and funding from both.

We also have good relationship with a local social housing provider, who supports for Job seekers, and a Recovery programme, supporting those who may want to look at their addictions.

Our donations through local supermarkets remain consistent which shows that our standing in the community is respected.

We also had a communication day with our referral partners. This was an opportunity to clarify referral procedures and expectations. A number have been in touch to say how it encouraged them to be more selective in how they referred their service users. Encouraging more budgeting and addiction support.

We also recognise an increase in households ending up in temporary accommodation, often due to Section 21 evictions. These pose their own problems as they try and access cooking facilities, often just a kettle for single and couple households. We will also help to access household goods when they finally do find a more permanent place to live.

## Arnold Foodbank

### The charity's policy on reserves

Unrestricted reserves are needed to fund increases in costs arising from greater demand from clients, particularly the costs of providing food, unexpected items of expenditure and service developments. The minimum level of unrestricted reserves has been reviewed recently in the light of increased expenditure and activity and has been reset at £52,000, based on roughly six months' worth of running costs and winding up costs. The policy is reviewed every three years.

### Financial risks

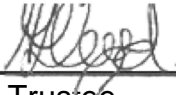
The continued impact of the high cost of living and a decrease in donations.

### Financial Review

Compared with 2022/23, overall operational expenditure has increased dramatically, from £91,990 to £125,154. There are several reasons for this: An increase in the rate of pay for employees following a complete review in February 2023, the payment of the "backlog" of rental payments to Daybrook Baptist Church, and a significant rise the amount spent on foodstock. The full year effect of the restricted financial inclusion project, which commenced part way through 2022/23 has also had an impact. Of these, expenditure on pay and foodstock will continue in the foreseeable future.

Also compared with 2022/23 overall income has risen, but this is due, very largely, to the receipt of restricted funds from the Trussell Trust to undertake the financial inclusion project. Other than this, income has remained fairly steady, although there has been some reduction in individuals' giving, which needs monitoring. The financial position of the charity remains very strong, with £192,248 of unrestricted funds remaining. Looking to the future, it is predicted that this level is likely to reduce over the next 12 months, but not by a significant amount.

Signed on behalf of the charity's trustees:

Signed  Date 1/8/2024  
Helen Lloyd, Trustee

**Independent examiner's report to the trustees of  
Arnold Foodbank  
for the year ended 31 March 2024**

I report to the Trustees on my examination of the accounts of Arnold Foodbank (the Charity) for the year ended 31 March 2024

**Responsibilities and basis of report**

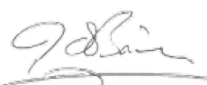
As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. The accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed  Date 1/8/2024  
John O'Brien MSc, FCCA, FCIE  
Employee of Community Accounting Plus

**Arnold Foodbank**  
**Receipts & payments account**  
**for the year ended 31 March 2024**

2023				2024
Total		Unrestricted	Restricted	Total
Funds		Funds	Funds	Funds
£	Note	£	£	£
	<b>Receipts</b>			
95977	Grants & donations	2 78243	41641	119884
1073	Bank interest	2453	-	3527
<u>97050</u>	<b>Total receipts</b>	<u>80696</u>	<u>41641</u>	<u>123411</u>
	<b>Payments</b>			
5000	Hardship fund	1036	-	1036
16441	Salaries	25465	-	25465
23616	CAB Contracts	-	32743	32743
2320	Equipment, repairs & renewals	2901	-	2901
499	Office costs	2898	-	2898
368	Insurance	-	-	-
1466	Hospitality	585	-	585
16046	Foodstock	33653	1055	34708
-	Clothing & uniforms	119	-	119
479	Bank charges	547	-	547
80	Training & events	-	356	356
5675	Accommodation & travel	17046	6750	23796
20000	CCLA investments	-	-	-
<u>91990</u>	<b>Total payments</b>	<u>84250</u>	<u>40904</u>	<u>125154</u>
5060	<b>Net receipts/(payments)</b>	(3554)	737	(2817)
204447	Cash funds at start of this period	195802	13705	209507
<u>209507</u>	<b>Cash funds at end of this period</b>	<u>192248</u>	<u>14442</u>	<u>206690</u>

**Arnold Foodbank  
Statement of assets and liabilities  
at 31 March 2024**

2023		2024
£		£
209239	<b>Cash assets</b>	205972
268	Bank accounts	718
<u>209507</u>	Cash in hand	<u>206690</u>
	<b>Other monetary assets</b>	
20001	Investments	22626
<u>20001</u>		<u>22626</u>
	<b>Assets retained for the charity's own use</b>	
	Foodstock value estimated at £22,852	
	<b>Liabilities</b>	
(10920)	Creditors: rents	(2450)
-	Creditors: HMRC	(787)
-	Creditors: Nest pensions	(158)
-	Creditors: Staff expenses	(84)
-	Creditors: Payroll fees	(88)
(576)	Creditors: independent examination	(636)
<u>(11496)</u>		<u>(4203)</u>

These financial statements are accepted on behalf of the charity by:

Signed  Dated 1/8/2024  
Colin Bullett, Trustee

**Arnold Foodbank**  
**Notes to the accounts**  
**for the year ended 31 March 2024**

**1. Receipts & payments accounts**

Receipts and payments accounts contain a summary of money received and money spent during the period and a list of assets and liabilities at the end of the period. Usually, cash received and cash spent will include transactions through bank accounts and cash in hand.

**2. Grants & donations**

	Unrestricted £	Restricted £	Total £
Individual donations	31478	-	31478
Just giving	12025	-	12025
Supermarket donations	1270	2369	3639
Church donations	1594	-	1594
CAF	777	-	777
Corporate donations	10019	39272	49291
Councillor donations	7245	-	7245
Fundraisers	2113	-	2113
Financial Inclusion	5891	-	5891
Hardship Fund	180	-	180
Gift Aid	5652	-	5652
	<b>78244</b>	<b>41641</b>	<b>119885</b>

**3. Funds analysis**

	Opening balance £	Receipts (Payments) £		Closing balance £
<b>Restricted funds</b>				
Training	443	-	(356)	87
Co-op	4662	-	(1055)	3607
Co-op (2)	-	2369	-	2369
Financial Inclusion Project	8600	39272	(39493)	8379
	<b>13705</b>	<b>41641</b>	<b>(40904)</b>	<b>14442</b>
<b>Unrestricted funds</b>				
General	195802	80696	(84250)	192248
	<b>195802</b>	<b>80696</b>	<b>(84250)</b>	<b>192248</b>



## Arnold Foodbank

### 4. Trustees' remuneration

The food bank manager Helen Lloyd is also the chair of the board of trustees

Her remuneration:

To 31<sup>st</sup> December 2023: £20,000 based on 25 hours per week £30,000 for full time (37.5 hours)

From 1<sup>st</sup> January 2024: £21,320 based on 25 hours per week at £31,980 for full time (37.5) hours.

Assistant Manager is Anne Lee who is also on the board.

Her remuneration:

To 31<sup>st</sup> December 2023: £4,800 based on 7.5 hours per week £24,000 for full time (37.5 hours)

From 1<sup>st</sup> January 2024: £5,117 based on 7.5 hours per week at £25,584 for full time (37.5) hours.

### 5. Related party transactions

There were no related party transactions other than the remuneration (see note 4).

### 6. Glossary of terms

**Creditors:** These are amounts owed by the Charity, but not paid during the accounting period.

**Restricted funds:** These are funds given to the Charity, subject to specific restrictions set by the donor, but still within the general objects of the charity.