

Arnold Foodbank
(Registered in England & Wales, charity number 1170229)
Financial statements
for the year ended 31 March 2023

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**Arnold Foodbank
Trustees' annual report
for the year ended 31 March 2023**

Full name Arnold Foodbank

Organisation type Charitable incorporated organisation

Registered charity number 1170229

Principal address

Daybrook Baptist Church
14 Mansfield Road
Daybrook
Nottingham
NG5 6AA

Trustees

Helen Lloyd	Colin Bullett, from 17/5/22
Anne Lee	Alan Maxwell
Robert Borges-Stewart, from 17/5/22	Sarah Benedek, from 17/5/22
Clare Collins, from 9/5/23	Daniel Moore, from 9/5/23
Jane Davis, until 13/10/22	Arthur Pember, until 9/5/23

Independent examiner

John O'Brien, employee of Community Accounting Plus, Units 1 & 2 North West, 41 Talbot Street, Nottingham, NG1 5GL

Governance and management

The charity is operated under the rules of its constitution adopted 2016.

Trustees are recruited by completion of an application form. Informal interview and assessment of skills and talents as would be beneficial to the project.

Objectives and activities

To provide relief of financial hardship tot the people of Arnold and surrounding area, or in other parts of the United Kingdom, in such ways as the Trustees from time to time think fit, in particular, but not exclusively by:

- a) Providing emergency food, essential toiletries and other household items to individuals and families in need and/or for distribution by charities or other organisations working to prevent or relieve poverty: and
- b) Such other means, including but not limited to the provision of support or signposting to relevant information and other advisory services.

Summary of the main activities undertaken for the public benefit

By supporting the most vulnerable in our community, and encouraging that support through donations from local people and businesses, we promote community cohesion. Neighbour helping neighbour. There is no exclusion to potential recipients

Arnold Foodbank

and access is about need rather than particular circumstances. Data from our service can also help highlight issues at local and national level.

Public benefit statement

The Trustees confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

Summary of the main achievements during the period

- Provision of minimum of three days' supply of food for households presenting with a referral from support or advice agency.
- Signposting to further sources of support who can help with income maximisation.
- Provision of items or funds to relieve hardship.

2022/23 has been our busiest year since opening the foodbank in 2012 as we faced a nation still recovering from Covid and now facing a cost of living crisis, including rising energy costs.

We created 3,388 parcels - distributing enough food for 7,485 people, over a third of whom were children. The number of parcels was up nearly 50% from last financial year. This highlights the increase in families needing support. This in turn impacts on the amount of food we distributed. Excess donations from 2021/22 period kept us in good stead for this increase but, as the year drew to an end, there was a noticeable decrease in the amount of food donations via supermarkets, reflecting the impact across the community of the cost of living.

We responded to the fuel crisis by purchasing warm packs containing blankets, socks, gloves and hats for the most vulnerable of households. We also supported some families who found themselves in urgent need of cookers, washing machines and fridges. Finally, the appointment of new Trustees, especially our new Treasurer, has brought fresh eyes and talents to our team.

The charity's policy on reserves

Unrestricted reserves are needed to fund increases in costs arising from greater demand from clients, particularly the costs of providing food, unexpected items of expenditure and service developments. The minimum level of unrestricted reserves is currently set at £20,000, based on roughly six months' worth of running costs. This now needs to be reviewed as the expenditure on food stock is increasing significantly. The level of unrestricted reserves at 31 March 2023 was £195,800. The Board has been looking at ways to utilise more of these reserves to the benefit of clients and a new foodbank satellite "hub" has been opened in Calverton. In addition, money is now being spent on vouchers for fresh meat and vegetables, and work is progressing on providing a "ticketbank".

Financial risks

The continued impact of the high cost of living and a decrease in donations.

Signed on behalf of the charity's trustees:

Signed _____ Date _____
Helen Lloyd, Trustee

**Independent examiner's report to the trustees of
Arnold Foodbank
for the year ended 31 March 2023**

I report to the Trustees on my examination of the accounts of Arnold Foodbank (the charity) for the year ended 31 March 2023

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. The accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed _____ Date _____
John O'Brien MSc, FCCA, FCIE
Employee of Community Accounting Plus

Arnold Foodbank
Receipts & payments account
for the year ended 31 March 2023

2022				2023
Total		Unrestricted	Restricted	Total
Funds		Funds	Funds	Funds
£	Note	£	£	£
	Receipts			
106548	Grants & donations	2 90795	5182	95977
5429	Fundraising	-	-	-
189	Bank interest	1073	-	1073
<u>112166</u>	Total receipts	<u>91868</u>	<u>5182</u>	<u>97050</u>
	Payments			
113	Hardship fund	2963	2037	5000
15109	Salaries	16441	-	16441
-	CAB Contracts	-	23616	23616
1095	Equipment, repairs & renewals	2302	18	2320
588	Advertising & promotion	-	-	-
619	Office costs	499	-	499
1500	Daybrook Baptist Church rent donations	-	-	-
304	Insurance	368	-	368
458	Hospitality	1201	265	1466
723	Foodstock	3307	12739	16046
350	Premises maintenance	-	-	-
371	Coronavirus	-	-	-
1340	Vouchers	-	-	-
447	Bank charges	479	-	479
-	Training & events	62	18	80
-	Accommodation & travel	378	5297	5675
-	CCLA investments	20000	-	20000
484	Sundry payments	-	-	-
<u>23501</u>	Total payments	<u>48000</u>	<u>43990</u>	<u>91990</u>
88665	Net receipts/(payments)	43868	(38808)	5060
115782	Cash funds at start of this period	151934	52513	204447
<u>204447</u>	Cash funds at end of this period	<u>195802</u>	<u>13705</u>	<u>209507</u>

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Statement of assets and liabilities
at 31 March 2023

2023		2024
£		£
	Cash assets	
204297	Bank accounts	209239
150	Cash in hand	268
<u>204447</u>		<u>209507</u>
	Other monetary assets	
<u>-</u>	Investments	<u>20001</u>
<u>-</u>		<u>20001</u>
	Assets retained for the charity's own use	
	Foodstock value estimated at £45,827	
	Liabilities	
-	Creditors: rents	(10920)
<u>-</u>	Creditors: independent examination	<u>(576)</u>
<u>-</u>		<u>(11496)</u>

These financial statements are accepted on behalf of the charity by:

Signed _____ Dated _____
Colin Bullett, Trustee

Arnold Foodbank
Notes to the accounts
for the year ended 31 March 2023

1. Receipts & payments accounts

Receipts and payments accounts contain a summary of money received and money spent during the period and a list of assets and liabilities at the end of the period. Usually, cash received and cash spent will include transactions through bank accounts and cash in hand.

2. Grants & donations

	Unrestricted	Restricted	Total
	£	£	£
Individual donations	33318	-	33318
Just giving	13798	-	13798
Supermarket donations	1155	-	1155
Church donations	1903	-	1903
CAF	4830	-	4830
Corporate donations	15068	3145	18213
Councillor donations	9775	-	9775
Fundraisers	4915	-	4915
Hardship Fund	-	2037	2037
Gift Aid	6033	-	6033
	90795	5182	95977

3. Funds analysis

	Opening balance £	Receipts (Payments) £		Closing balance £
Restricted funds				
Foodstock	9595	3145	(12740)	-
Training	461	-	(18)	443
Co-op	4662	-	-	4662
Volunteers	300	-	(300)	-
Financial Inclusion Project	37495	-	(28895)	8600
Hardship Fund	-	2037	(2037)	-
	52513	5182	(43990)	13705
Unrestricted funds				
General	151934	91868	(48000)	195802
	151934	91868	(48000)	195802

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4. Trustees' remuneration

In their role as Trustees. Trustees received no expenses, remuneration or benefits in this period.

5. Related party transactions

There were no related party transactions

6. Glossary of terms

Creditors: These are amounts owed by the Charity, but not paid during the accounting period.

Restricted funds: These are funds given to the Charity, subject to specific restrictions set by the donor, but still within the general objectives of the Charity.