

**CHARITABLE INCORPORATED ORGANISATION NUMBER: CE008211 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1170209**

**Report of the Trustees and  
Financial Statements  
For The Year Ended 31 March 2024  
for  
Freemasons Charity Yorkshire North &  
East Ridings CIO**

Ingham & Co.  
Chartered Accountants  
Statutory Auditor  
George Stanley House  
2 West Parade Road  
Scarborough  
North Yorkshire  
YO12 5ED

**Freemasons Charity Yorkshire North &  
East Ridings CIO**

**Contents of the Financial Statements  
For The Year Ended 31 March 2024**

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 5
<b>Report of the Independent Auditors</b>	6 to 8
<b>Statement of Financial Activities</b>	9
<b>Balance Sheet</b>	10
<b>Notes to the Financial Statements</b>	11 to 18
<b>Appendix</b>	19 to 20
<b>Detailed Statement of Financial Activities</b>	21

**Freemasons Charity Yorkshire North &  
East Ridings CIO**

**Report of the Trustees  
For The Year Ended 31 March 2024**

The Trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and Aims**

The principal objectives of the Charity are the relief of poor and distressed Freemasons and their relatives, and to advance any purpose that is charitable under the law of England and Wales by making grants to other charities, whether masonic or non-masonic. The Trustees have referred to the guidance contained on the Charity Commission's general guidance on public benefit when reviewing the Charity's objectives and planning for the future.

### **Public benefit**

The Charity assists donors to give to both masonic and non-masonic charitable activities more efficiently which contribute to the public benefit by creating value for other charities. The Trustees have complied with the duty in Section 17(5) of the Charities Act 2011 to have regard to the Charity Commission guidance on public benefit in the provision of its activities.

### **Grant making**

The Trustees decide upon the financial level of Masonic Grants made. The Charity receives some direct approaches from potential recipients but invites applications from Lodges and Chapters within the Province in respect of non-masonic grants. The Trustees decide upon the awarding of non-masonic grants. As a matter of established practice non-masonic grants have normally been to local registered charities, non-registered charitable causes or other applicants within or agreeing to use such grants within the Province. On occasion national charities have been supported if it can be demonstrated that grants given will be applied within the Province.

## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable activities**

#### **Income**

The unrestricted income is derived from investment income, donations from individuals and from lodge and chapter contributions.

The collections at the Provincial Annual Meetings raised £3,234 compared with £3,676 in 2023 of which 50% was to be paid to the Association of Friends of Connaught Court.

Lottery proceeds in this accounting period produced a net income of £3,298.

The Trustees remain pleased with the progress within the Province but would be grateful to see donations increase so that grants can continue to be made at an appropriate level. Overall income, including for the Teddies For Loving Care scheme raised £49,083 to March 2024 compared to the £100,317 from March 2023, this reduction is primarily due to in 2023, the Charity supported the "Way of the Roses" bike challenge and a review of carrying debtors.

The Trustees continued the Appeal program of match funding which had started during the Covid Pandemic and though it hadn't gained as much traction as in the previous years, FCYNER was still able to support local charities and good causes to the value of £5,280.

#### **Expenditure**

Despite the reduction in income, the Charity continued to support charities and good causes within the province, Masonic Grants rose to £16,387 up to March 2024 from £16,128 in the previous year, and Teddies for Loving Care expended £7,895 of its restricted fund in comparison to £4,511 from the previous year.

Comparable expenditure (netting off the Ways of the Roses and Autumn Appeal figures for comparison purposes) for Non-Masonic Grants was lower at £16,585 up to March 2024 compared to £28,324 in the previous year.

The Christmas grants to widows and dependents again took place.

Expenditure was lower this year mainly as a result of a reduction in applications for grants being made and also no similar support for a "Way of the Roses" event, however all of the above activity resulted in an "operating" deficit of £16,383. Unrealised gains on investments totalling £20,392 up to March 2024 rose from the unrealised losses of £90,177 of 2023.

**Commented [PH1]:** Used the net figure because the gross is higher than the value on the face of the SOFA

**Freemasons Charity Yorkshire North &  
East Ridings CIO**

**Report of the Trustees  
For The Year Ended 31 March 2024**

**ACHIEVEMENT AND PERFORMANCE (continued)**

Overall the above resulted in a net income of £4,009 this year in comparison to the net loss of £111,005 in the previous reporting period.

**AGM**

The sixth AGM was held on 26<sup>th</sup> October 2023. On this occasion there were four vacancies for trustee roles, James Steele, Bruce Harrison and Michael de Villemar Roberts stepped down as trustees, and they were thanked for their years of service. Stephen Horner, Stephen Hall and Andrew Walker were appointed as trustees, and Micheal de Villemar Roberts was re-appointed.

The Chairman has thanked all Trustees for their hard work throughout the year.

**Nominated Trustees**

The President during the year has updated his nomination for trustees, of which Richard Smedley and Ian Sydall have now stood down and replaced by Martin Eggermont and Derek McKenzie on the 11<sup>th</sup> May 24.

**Investment performance**

The investment sub-committee met with the investment advisors during the year and reviewed their performance throughout the year. The Trustees are pleased with the investments. No change in the risk profile of the funds was made during the year but this remains under regular review having regard to the current global situation which, as anticipated, has reduced the value of investments during the accounting period.

**Policies and procedures**

Policies and procedures are reviewed on an annual basis.

**FINANCIAL REVIEW**

**Financial position**

The overall surplus for the restricted and unrestricted fund as detailed in the financial statements was £4,009 (2023 deficit £111,005). A breakdown of the general fund's overall income and expenditure is given in the Statement of Financial Activities and associated notes. At 31<sup>st</sup> March 2024 the Charity had overall Net Assets of £855,193 (2023 - £851,184).

**Principal funding sources**

The charity's funding sources are shown on the Statement of Financial Activities on Page 9 of the financial statements. The principal sources of funding are individual and lodge donors within the Province and income received from the charity's investments.

**Investment policy and objectives**

The Charity's investment powers are prescribed in the Charity's Trust document and allow the Charity to make any investment in which the Trustees think fit. The investment strategy is set by the Trustees having considered the income requirements and risk profile of the Charity, together with the investment managers' view of the market prospects in the medium term. The Trustees have agreed that a balanced return from income and capital is required and that a low to medium level of risk is acceptable. The Trustees have sought to achieve this through the holding of a combination of lower and higher risk securities, however the overall investment portfolio risk is low to medium.

**Reserves policy**

The Reserves Policy was reviewed and confirmed in March 2024 by the Trustees. It is set out below.

The monies held from time to time by the Trustees (excluding monies held in a fund designated from time to time as a restricted fund) shall normally be of such magnitude as the Trustees consider from time to time to be desirable to produce income in any year which when combined with donations received by the Trustees in such year shall be sufficient to discharge from such income and donations those charitable grants which the Trustees may from time to time consider appropriate.

Total reserves of £855,193 (2023: £851,184) include £836,264 set aside to maintain future investment returns for funding expenditure in supporting beneficiaries, this is kept under regular review.

**Freemasons Charity Yorkshire North &  
East Ridings CIO**

**Report of the Trustees  
For The Year Ended 31 March 2023**

**FINANCIAL REVIEW (continued)**

**Investment returns**

The investment portfolio of the charity remained reasonably static from March 23 with a 1.5% increase in capital value, the returns on these investments saw a gross return of £27,173 which is an increase of 0.8% on previous years returns.

The Trustees' investment sub-committee review the investment performance on a constant basis.

**Administration**

Regular contact is made between Trustees by e-mail and regular meetings of the Grants Committee and of the Trustees take place on a quarterly basis.

**Action Taken**

The Trustees decided to assist the Charitable efforts by its members by continuation of the match funding initiative introduced in the accounting period, similar to now previous appeal. The effects have been described above. In addition, the Trustees resolved to continue to support worthwhile causes despite the fall in its income and value of its investments.

**EFFECTS ON INCOME AND EXPENDITURE**

These have been described in detail above. In brief, donations have decreased over the preceding accounting period and investment income has increased. Expenditure has continued but at a reduced level to support the resolution of the Trustees described above.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The Charity is constituted as a Charitable Incorporated Organisation under the Charities Act 2011.

**Recruitment and appointment of new Trustees**

The Trustees are elected by the members of the Charity at the Annual General Meeting and are responsible for the Charity's strategic direction and establishing policy.

**Risk management**

The Trustees actively review the major risks which the charity faces on a regular basis and believe that the maintenance of unrestricted funds at the levels set out in this report, combined with the balanced investment profile, have mitigated the charity's exposure to the major risks.

The Trustees regularly discuss the strategy regarding Risk Management of their investments with regards to the returns and risk elements. The investment portfolio is managed on a low to medium risk basis.

Before a Grant is made care is taken to ensure that the recipient meets the criteria laid down in the rules governing such applications and its finances and objectives are examined. Grants are considered by the Grants & Area Representatives Sub-Committee and recommendations passed to the Trustees. Grants to an individual who is in urgent need, are dealt with by the Almoner, and are done so in accordance with the authority delegated to him, and these Grants must be reported to the Trustees. Grants to an individual for a project are sponsored by a Lodge or Chapter in the Province and determined by the Trustees in accordance with precedent.

**Freemasons Charity Yorkshire North &  
East Ridings CIO**

**Report of the Trustees  
For The Year Ended 31 March 2024**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered CIO number**

CE008211 (England and Wales)

**Registered Charity number**

1170209

**Registered office**

85 Knole Road  
Billingham  
Stockton-on-Tees  
TS23 3BQ

**Trustees**

M.de-V Roberts  
P Hillary  
D J Marsh  
W H Fisher  
S Hall (appointed 26.10.23)  
B Harrison (resigned 26.10.23)  
S Horner (appointed 26.10.23)  
I Syddall (resigned 11.05.24)  
J E G Steele (resigned 26.10.23)  
C B Lefevre  
R J Smedley (resigned 11.05.24)  
A Walker (appointed 26.10.23)  
M Eggermont (nominated 11.05.24)  
D McKenzie (nominated 11.05.24)

**CIO Secretary**

C Hunton

**Auditors**

Ingham & Co.  
Chartered Accountants  
Statutory Auditor  
George Stanley House  
2 West Parade Road  
Scarborough  
North Yorkshire  
YO12 5ED

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Bankers**

Lloyds Bank Plc  
PO Box 1000  
Andover  
BX1 1LT

**Investment Advisers**

Investec Wealth & Investment Limited  
Beech House  
61 Napier Street  
Sheffield  
S11 8HA

**Freemasons Charity Yorkshire North &  
East Ridings CIO**

**Report of the Trustees  
For The Year Ended 31 March 2024**

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the Charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant audit information of which the Charity's auditors are unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**AUDITORS**

The auditors, Ingham & Co., will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of Trustees on 27 June 2024 and signed on its behalf by:

D J Marsh - Trustee

**Report of the Independent Auditors to the Trustees of  
Freemasons Charity Yorkshire North &  
East Ridings CIO**

**Opinion**

We have audited the financial statements of Freemasons Charity Yorkshire North & East Ridings CIO ('the Charity') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the Charity has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.



**Report of the Independent Auditors to the Trustees of  
Freemasons Charity Yorkshire North &  
East Ridings CIO**

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

**Our responsibilities for the audit of the financial statements**

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the Charity through discussions with trustees and from our knowledge and experience of the charitable sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the Charity, including the Charities Act 2011, taxation legislation, data protection, anti-bribery, employment, environmental and health and safety legislation.
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management inspecting correspondence and inspecting Minutes of Trustee meetings; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the Charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

**Report of the Independent Auditors to the Trustees of  
Freemasons Charity Yorkshire North &  
East Ridings CIO**

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Use of our report**

This report is made solely to the Charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Ingham & Co.  
Chartered Accountants  
Statutory Auditor  
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006  
George Stanley House  
2 West Parade Road  
Scarborough  
North Yorkshire  
YO12 5ED

27 June 2024

**Freemasons Charity Yorkshire North &  
East Ridings CIO**

**Statement of Financial Activities  
For The Year Ended 31 March 2024**

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
<b>Donations and legacies</b>					
Member donations		4,761	-	4,761	7,628
Lodge donations		4,322	2,387	6,709	15,430
Collections from provincial annual meetings		1,794	2,022	3,816	3,676
Other	2	1,414	1,912	3,326	43,246
Other trading activities	3	3,298	-	3,298	3,383
Investment income	4	<u>27,173</u>	<u>-</u>	<u>27,173</u>	<u>26,954</u>
<b>Total</b>		42,762	6,321	49,083	100,317
<b>EXPENDITURE ON</b>					
Raising funds	5	7,931	-	7,931	8,083
<b>Charitable activities</b>					
Masonic grants	6	14,000	2,387	16,387	16,128
Non-masonic grants	6	19,843	2,022	21,865	83,095
Teddies for Loving Care		-	7,895	7,895	4,511
Other charitable expenditure	9	2,896	-	2,896	3,480
Support costs	7	<u>8,492</u>	<u>-</u>	<u>8,492</u>	<u>5,848</u>
<b>Total</b>		<u>53,162</u>	<u>12,304</u>	<u>65,466</u>	<u>121,145</u>
<b>NET INCOME/(EXPENDITURE) BEFORE INVESTMENT GAINS/(LOSSES)</b>					
		(10,400)	(5,983)	(16,383)	(20,828)
Net gains/(losses) on investments		<u>20,392</u>	<u>-</u>	<u>20,392</u>	<u>(90,177)</u>
<b>NET INCOME/(EXPENDITURE)</b>		9,992	(5,983)	4,009	(111,005)
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		826,272	24,912	851,184	962,189
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>836,264</u>	<u>18,929</u>	<u>855,193</u>	<u>851,184</u>

The notes form part of these financial statements

**Freemasons Charity Yorkshire North &  
East Ridings CIO**

**Balance Sheet  
31 March 2024**

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
<b>FIXED ASSETS</b>					
Investments	12	847,201	-	847,201	834,693
<b>CURRENT ASSETS</b>					
Debtors	13	5,454	-	5,454	9,738
Cash at bank		<u>(2,454)</u>	<u>22,556</u>	<u>20,102</u>	<u>19,552</u>
		3,000	22,556	25,556	29,290
<b>CREDITORS</b>					
Amounts falling due within one year	14	<u>(13,937)</u>	<u>(3,627)</u>	<u>(17,564)</u>	<u>(12,799)</u>
<b>NET CURRENT ASSETS</b>		<u>(10,937)</u>	<u>18,929</u>	<u>7,992</u>	<u>16,491</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		836,264	18,929	855,193	851,184
<b>CREDITORS</b>					
Amounts falling due after more than one year	15	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET ASSETS</b>		<u>836,264</u>	<u>18,929</u>	<u>855,193</u>	<u>851,184</u>
<b>FUNDS</b>	16				
Unrestricted funds				836,264	826,272
Restricted funds				<u>18,929</u>	<u>24,912</u>
<b>TOTAL FUNDS</b>				<u>855,193</u>	<u>851,184</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27 June 2024 and were signed on its behalf by:

.....  
P Hillary - Trustee

.....  
D J Marsh - Trustee.

The notes form part of these financial statements

**Freemasons Charity Yorkshire North &  
East Ridings CIO**

**Notes to the Financial Statements  
For The Year Ended 31 March 2024**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable incorporated organisation, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure.

**Raising funds**

Raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities, events, non-charitable trading and investment management fees.

**Charitable activities**

Grants payable are charged in the year when the offer is conveyed to the recipient except in those cases where the offer is conditional. Conditional grants are recognised as expenditure when the conditions attached are fulfilled.

**Other costs**

Other costs consists of the charity support costs including governance costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. DONATIONS AND LEGACIES**

	2024	2023
	£	£
Teddies for Loving Care	1,912	740
Way of the Roses	-	35,969
Other income	<u>1,414</u>	<u>6,537</u>
	<u>3,326</u>	<u>43,246</u>

**Freemasons Charity Yorkshire North &  
East Ridings CIO**

**Notes to the Financial Statements - continued  
For The Year Ended 31 March 2024**

<b>3. OTHER TRADING ACTIVITIES</b>		
	2024	2023
	£	£
Masonic lottery – net proceeds	<u>3,298</u>	<u>3,383</u>
<b>4. INVESTMENT INCOME</b>		
	2024	2023
	£	£
Quoted investments	<u>27,173</u>	<u>26,954</u>
<b>5. RAISING FUNDS</b>		
	2024	2023
	£	£
<b>Raising donations and legacies</b>		
Investment management fees	<u>7,931</u>	<u>8,083</u>
	2024	2023
	£	£
<b>6. GRANTS PAYABLE</b>		
	2024	2023
	£	£
Masonic grants	16,387	16,128
Non-masonic grants to institutions	21,865	82,595
Non-masonic grants to individuals	<u>-</u>	<u>500</u>
	<u>38,252</u>	<u>99,223</u>
The total grants paid to institutions during the year was as follows:	2024	2023
	£	£
Autumn Appeal (see Appendix on page 19)	5,280	18,302
Way of the Roses (see Appendix on page 20)	-	35,969
Tees Valley Women's Centre	600	-
Welburn Community School	2000	-
Dementia Forward	1,100	-
Helping Others In Need Group	350	-
Derwent Valley Scout Group	1,030	-
Yorkshire & Scarborough Hospital Charity (Scarborough Hospital)	750	-
North Ferriby Riding School for the Disabled	420	445
Flamborough Women's Institute	600	-
First Scarborough Scouts	250	-
Middlesbrough Foodbank	500	-
Refugee Action York	500	-
Hessle Road Network	1,000	-
Bishopthorpe Pre School	200	-
First Steps Pre School	150	-
Yorkshire & Scarborough Hospital Charity (Bridlington Hospital)	750	-
Doorways Middlesbrough	200	-
Dove House Hospice	500	-
Humber Rescue	1,000	-
P.A.U.L. for Brain Recovery	500	-
Pendragon Community Trust	500	-
South Tees Hospital	300	-
	<u>18,480</u>	<u>54,716</u>
Balance carried forward	18,480	54,716

**Freemasons Charity Yorkshire North &  
East Ridings CIO**

**Notes to the Financial Statements - continued  
For The Year Ended 31 March 2024**

**6. GRANTS PAYABLE - continued**

Balance brought forward	18,480	54,716
Juno lodge re Beverley Food Scheme	500	2,450
Friends of Connaught Court	2,022	3,871
Hull Help for Refugees	250	-
East Hull Youth Rugby League	-	500
Special Stars Foundation	250	-
The Dalesman Singers	200	-
Autism Matters	63	-
My Sister's Place	100	-
York & Scarborough Hospitals Charity Fund	-	50
The Rainbow Centre	-	250
Yorkshire Coast Sight Support	-	200
Hull and East Yorkshire Hospital Charity Fund	-	2,000
Cleveland Mountain Rescue	-	150
Wheldrake School PTA	-	250
Duke of Kent and Rainbow wards, Scarborough Hospital	-	1,000
Anne Taylor Academy of Dance	-	500
Scarborough Sea Cadets	-	1,000
Bridlington Red Admiral Majorettes	-	380
Army Benevolent Fund	-	2,000
Hull Sea Cadets	-	1,250
Zoes Place Baby Hospice	-	100
Staithe and Runswick Bay RNLI	-	100
Guisborough Town Pride	-	150
Tees Valley Wildlife Trust	-	150
South Cleveland Heart Fund	-	500
Cruse York	-	1,500
Bloodrun EVS	-	150
York Scout Trust	-	1,500
SleepSafe	-	974
Guisborough Sea Cadets	-	150
Yorkshire Children	-	1,000
Middlesbrough FC Foundation	-	1,000
Yorkshire Air Ambulance	-	100
Middlesbrough Scouts	-	1,000
Kirkham Henry Performing Arts	-	1,250
Encephalitis Support Group	-	1,250
Shine 21	-	1,000
Stillbirth and Neonatal Death Charity	-	631
Adjustment in respect of earlier year	-	(477)
	<u>21,865</u>	<u>82,595</u>

**7. SUPPORT COSTS**

	Management	Finance	Governance costs	Totals
	£	£	£	£
Other resources expended	<u>3,001</u>	<u>211</u>	<u>5,280</u>	<u>8,492</u>

**8. AUDITORS' REMUNERATION**

	2024	2023
	£	£
Audit of the charity's financial statements	3,960	3,960
Auditors' remuneration for non-audit work	<u>1,320</u>	<u>1,320</u>

**Freemasons Charity Yorkshire North &  
East Ridings CIO**

**Notes to the Financial Statements - continued  
For The Year Ended 31 March 2024**

**9. OTHER CHARITABLE EXPENDITURE**

	2024	2023
	£	£
Prostate Cancer screening	<u>2,896</u>	<u>3,480</u>

At the Provincial Annual Meeting of Craft, held in May 2023, the charity provided the opportunity for free Prostate Cancer screening testing for its members.

**10. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**Trustees' expenses**

Expenses totalling £Nil were reimbursed to trustees during the year in respect of administration costs incurred.

**11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	24,614	45,366	69,980
Other trading activities	3,383	-	3,383
Investment income	<u>26,954</u>	<u>-</u>	<u>26,954</u>
<b>Total</b>	<u>54,951</u>	<u>45,366</u>	<u>100,317</u>
<b>EXPENDITURE ON</b>			
Raising funds	8,083	-	8,083
<b>Charitable activities</b>			
Masonic grants	13,800	2,328	16,128
Non-masonic grants	38,124	44,971	83,095
Teddies for Loving Care	-	4,511	4,511
Other charitable expenditure	3,480	-	3,480
Other	<u>5,848</u>	<u>-</u>	<u>5,848</u>
<b>Total</b>	<u>69,335</u>	<u>51,810</u>	<u>121,145</u>
Net gains on investments	<u>(90,177)</u>	<u>-</u>	<u>(90,177)</u>
<b>NET INCOME/(EXPENDITURE)</b>	(104,561)	(6,444)	(111,005)
<b>Total funds brought forward</b>	<u>930,833</u>	<u>31,356</u>	<u>962,189</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>826,272</u>	<u>24,912</u>	<u>851,184</u>



**Freemasons Charity Yorkshire North &  
East Ridings CIO**

**Notes to the Financial Statements - continued  
For The Year Ended 31 March 2024**

**12. FIXED ASSET INVESTMENTS**

	Listed investments £	Cash and settlements pending £	Totals £
<b>MARKET VALUE</b>			
At 1 April 2023	822,815	11,878	834,693
Additions	128,375	3,301	131,676
Disposals	(144,337)	-	(144,337)
Revaluations	25,169	-	15,169
	<u>832,022</u>	<u>15,179</u>	<u>847,201</u>
At 31 March 2024			
	<u>832,022</u>	<u>15,179</u>	<u>847,201</u>
<b>NET BOOK VALUE</b>			
At 31 March 2024			
	<u>832,022</u>	<u>15,179</u>	<u>847,201</u>
At 31 March 2023			
	<u>822,815</u>	<u>11,878</u>	<u>834,693</u>

All investments are carried at their fair value. Investment in equities and fixed interest securities are all traded in quoted public markets, primarily the London Stock Exchange. Holdings in common investment funds, unit trusts and open-ended investment companies are at the bid price. The basis of fair value for quoted investments is equivalent to the market value, using the bid price. Asset sales and purchases are recognised at the date of trade at cost (that is their transaction value).

	2024 £	2023 £
United Kingdom Fixed Income	225,790	189,408
Overseas Fixed Income	121,811	103,425
United Kingdom Equities	86,365	105,521
Overseas Equities	186,026	205,389
Emerging Economy	13,075	12,975
Property Funds	50,349	43,809
Alternative Assets	148,606	162,338
Cash at bank awaiting investment	15,179	11,878
	<u>847,201</u>	<u>834,7693</u>

Cost or valuation at 31 March 2024 is represented by:

	Listed investments £	Cash and settlements pending £	Totals £
Valuation in 2024	53,298	-	53,298
Cost	<u>778,724</u>	<u>15,179</u>	<u>793,903</u>
	<u>832,022</u>	<u>15,179</u>	<u>847,201</u>

**Freemasons Charity Yorkshire North &  
East Ridings CIO**

**Notes to the Financial Statements - continued  
For The Year Ended 31 March 2024**

<b>13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>				
		2024	2023	
		£	£	
Other debtors		<u>5,454</u>	<u>9,738</u>	
<b>14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>				
		2024	2023	
		£	£	
Other creditors		7,921	5,543	
Accruals and deferred income		<u>9,643</u>	<u>7,256</u>	
		<u>17,564</u>	<u>12,799</u>	
<b>15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>				
		2024	2023	
		£	£	
Other creditors		<u>-</u>	<u>-</u>	
<b>16. MOVEMENT IN FUNDS</b>				
	At 1.4.23	Net movement	At	
	£	in funds	31.3.24	
		£	£	
<b>Unrestricted funds</b>				
General fund	826,272	9,992	836,264	
<b>Restricted funds</b>				
Restricted fund	24,912	(5,983)	18,929	
	<u>851,184</u>	<u>4,009</u>	<u>855,193</u>	
Net movement in funds, included in the above are as follows:				
	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	42,762	(53,162)	20,392	9,992
<b>Restricted funds</b>				
Restricted fund	6,321	(12,304)	-	(5,983)
	<u>49,083</u>	<u>(65,466)</u>	<u>20,392</u>	<u>4,009</u>
<b>TOTAL FUNDS</b>				

**Freemasons Charity Yorkshire North &  
East Ridings CIO**

**Notes to the Financial Statements - continued  
For The Year Ended 31 March 2024**

**16. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	930,833	(104,561)	826,272
<b>Restricted funds</b>			
Restricted fund	31,356	(6,444)	24,912
<b>TOTAL FUNDS</b>	<u>962,189</u>	<u>(111,005)</u>	<u>851,184</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	54,951	(69,335)	(90,177)	(104,561)
<b>Restricted funds</b>				
Restricted fund	45,366	(51,810)	-	(6,444)
<b>TOTAL FUNDS</b>	<u>100,317</u>	<u>(121,145)</u>	<u>(90,177)</u>	<u>(111,005)</u>

**17. RELATED PARTY DISCLOSURES**

During the year the charity purchased IT support services totalling £2,340 (2023 - £Nil) from N3I Limited, a company in which one of the Trustees is a director.

**18. RESTRICTED FUNDS**

	Balance at 31 March 2023 £	Incoming Resources £	Outgoing Resources £	Investment Gains £	Balance at 31 March 2024 £
Teddies for Loving Care Scheme	14,319	1,912	(7,895)	-	8,336
PGA	9,672	-	-	-	9,672
Wellbeing Initiative	179	-	-	-	179
Community Chest	742	-	-	-	742
Festival 2029	-	2,387	(2,387)	-	-
PGL Collection	-	2,022	(2,022)	-	-
	<u>24,912</u>	<u>6,321</u>	<u>(12,304)</u>	<u>-</u>	<u>18,929</u>

**Freemasons Charity Yorkshire North &  
East Ridings CIO**

**Notes to the Financial Statements - continued  
For The Year Ended 31 March 2024**

**18. RESTRICTED FUNDS - continued**

The Teddies for Loving Care Scheme provides soft toys to children admitted to hospital Accident and Emergency wards in a state of distress. The funds for this appeal are all held as cash deposits.

Provincial Grand Almoner ("PGA") is a restricted fund set up by a single donation from a member of the Charity for the express purposes of supporting the Provincial Grand Almoner in his role in overseeing the needs of distressed members and their family. The funds are all held as cash deposits.

The Wellbeing initiative assists good causes determined by individual lodges. The funds for this scheme are all held as cash deposits.

The Community Chest is a scheme assists good causes determined by individual lodges. The funds for this scheme are all held as cash deposits.

The Festival 2029 was a restricted fund set up by an individual lodge for the express purpose of donating funds to the Festival 2029 which supports the work of the Masonic Charitable Foundation.

The Provincial Grand Lodge ("PGL") collection represents funds collected with the express purpose of supporting the Friends of Connaught Court charity.

**Freemasons Charity Yorkshire North &  
East Ridings CIO**

**Appendix**

**For The Year Ended 31 March 2024**

	2024 £	2023 £
<b>Analysis of Matched Funding Grants paid under the Autumn Appeal</b>		
Richmond and Catterick Riding for the Disabled	300	-
Dove House Hospice	300	-
Menfulness CIO	500	-
Hull and East Riding Breast Friends	150	-
Raise the Roof Community Project	500	-
Shine 21	300	-
Bedale Scouts	500	-
My Sister's Place	400	500
The Salvation Army	180	-
York Inspirational Kids CIC	400	-
The Legacy Learning Trust	400	-
Autism Matters	450	-
Trinity Methodist Church	400	-
Ryedale Special Families	500	-
Move the Masses	-	250
York Womens Counselling Service	-	500
York SANDS	-	250
York & Scarborough Hospital Charity	-	350
The Dales School Fund	-	300
Great North Air Ambulance	-	500
Yorchestra	-	57
The West Way Open Arms	-	250
Scarborough Social Action Group	-	250
Scarborough/Ryedale Community Recycling	-	1,000
Cancer Laryngectomy Trust	-	500
Next Steps Mental Health Centre	-	500
Humber Rescue	-	1,003
South Tees Hospital Charity	-	3,000
Special Stars	-	300
St Marys Church Cloughton	-	305
Cleveland Mountain Rescue Team	-	450
We Can Dance	-	500
Northern Hull Rainbow Gardens	-	943
Bone Cancer Research Trust	-	200
Kingfisher Cafe for the Homeless	-	400
The Scarborough Amicable Society	-	450
Beach	-	400
Fishermans Charity	-	300
WISHH	-	900
The Stephen Hughes Foundation	-	300
Marwood CE Infant School	-	250
Herriot Hospice @ The Lambert	-	300
PCC Marton in Cleveland	-	250
Trinity Methodist Church	-	250
Girl Guides Guisborough	-	250
Beech Homes Tandem Club	-	1,437
Rspca York & District	-	200
Herriot Hospice @ The Lambert	-	250
PCC Marton in Cleveland	-	457
	5,280	18,302

**Freemasons Charity Yorkshire North &  
East Ridings CIO**

**Appendix**

**For The Year Ended 31 March 2024**

	2024 £	2023 £
<b>Analysis of Matched Funding Grants paid under Way of the Roses</b>		
Prostate Cancer UK	-	17,985
Jo's Cervical Cancer	-	17,984
	<u>-</u>	<u>35,969</u>

**Freemasons Charity Yorkshire North &  
East Ridings CIO**

**Detailed Statement of Financial Activities  
For The Year Ended 31 March 2024**

	2024 £	2023 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	15,286	69,240
Teddies for Loving Care	1,912	740
Sales of donated regalia	<u>1,414</u>	<u>-</u>
	18,612	69,980
<b>Other trading activities</b>		
Masonic Lottery – net proceeds	3,298	3,383
<b>Investment income</b>		
Quoted investments	<u>27,173</u>	<u>26,954</u>
<b>Total incoming resources</b>	49,083	100,317
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Investment management fee	<u>7,931</u>	<u>8,083</u>
	7,931	8,083
<b>Charitable activities</b>		
Teddies for Loving Care	7,895	4,511
Other charitable expenditure	2,896	3,480
Grants to institutions –Masonic	2,387	-
Grants to institutions – Non-Masonic	21,865	83,095
Grants to individuals	<u>14,000</u>	<u>16,128</u>
	49,043	107,214
<b>Support costs</b>		
<b>Management</b>		
Printing and stationery	315	-
Sundries	207	188
Computer costs	<u>2,479</u>	<u>114</u>
	3,001	302
<b>Finance</b>		
Bank charges	211	266
<b>Governance costs</b>		
Auditors' remuneration	3,960	3,960
Auditors' remuneration for non-audit work	<u>1,320</u>	<u>1,320</u>
	<u>5,280</u>	<u>5,280</u>
Total resources expended	<u>65,466</u>	<u>121,145</u>
<b>Net (expenditure)/income</b>	<u>(16,383)</u>	<u>(20,828)</u>

This page does not form part of the statutory financial statements