

**CHARITABLE INCORPORATED ORGANISATION NUMBER: CE008211 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1170209**

**Report of the Trustees and  
Financial Statements  
For The Year Ended 31 March 2021  
for  
Freemasons Charity Yorkshire North &  
East Ridings CIO**

Ingham & Co.  
Chartered Accountants  
Statutory Auditor  
George Stanley House  
2 West Parade Road  
Scarborough  
North Yorkshire  
YO12 5ED

**Freemasons Charity Yorkshire North &  
East Ridings CIO**

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For The Year Ended 31 March 2021**

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**Freemasons Charity Yorkshire North &  
East Ridings CIO**

**Report of the Trustees  
For The Year Ended 31 March 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The principal objectives of the Charity are the relief of poor and distressed Freemasons and their relatives, and to advance any purpose that is charitable under the law of England and Wales by making grants to other charities, whether masonic or non-masonic. The Trustees have referred to the guidance contained on the Charity Commission's general guidance on public benefit when reviewing the Charity's objectives and planning for the future.

**Public benefit**

The Charity assists donors to give to both Masonic and non-Masonic charitable activities more efficiently which contribute to the public benefit by creating value for other charities. The Trustees have complied with the duty in Section 17(5) of the Charities Act 2011 to have regard to the Charity Commission guidance on public benefit in the provision of its activities.

**Grantmaking**

The Trustees decide upon the financial level of Masonic Grants made. The Charity invites applications from Lodges and Chapters within the Province in respect of Non-Masonic grants. The Trustees decide upon the awarding of Non-Masonic Grants. As a matter of established practice all Non-Masonic Grants have been to local registered charities, non-registered charitable causes or other applicants within the Province.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

**Income**

The unrestricted income is derived from investment income, donations from individuals and from lodge and chapter contributions. As a result of the Covid-19 pandemic there has been no Provincial Annual Meeting in the accounting period and so no collections to be directed to the Charity. The Trustees were grateful, however, to receive a generous donation of £5,000 from the Province towards the Christmas gifts to widows and dependents.

The Trustees are pleased with the progress within the Province and have seen member donations to Unrestricted Funds including gift aid increasing slightly from £6,040 to £6,725.

General donations to Unrestricted Funds from lodges and chapters decreased from £16,668 to £3,204 but this is understandable as lodges and chapters were in lockdown for most of the accounting period and, hence, there were few meetings at which collections could be taken or donation presentations made.

The Trustees are particularly pleased with the magnificent response by members to the lockdown and to the introduction of the Covid-19 Scheme, and a Christmas Appeal of both Restricted and Unrestricted Funds for lodges and chapters as a scheme to promote charitable giving by members, lodges and chapters and during lockdown for the benefit of Covid -19 related beneficiaries. This produced receipts, including gift aid, totalling £27,536 and enabled grants totalling £42,618. In some cases, these enabled a donation of £400 from members to be increased to £500 with the addition of gift aid, to £1,000 with matched funding from the Charity and to £2000 with matched funding from MCF. The Trustees hope to be able to build on the success of the scheme for relief chests in Restricted Funds when normal masonic activity returns.

The Trustees place on record their gratitude for the generous donation of £10,000 received from one benefactor for use in connection with matters within the ambit of almoners; this was increased to £12,500 with the addition of gift aid.

The Teddies for Loving Care Scheme had little normal income in the accounting period as a result of the lockdown of lodges and chapters. However, the balance of funds held on its behalf, after taking into account expenditure on stock, increased to £15,108 from £12,169 as a result of one generous donation of £3,975.

There were no lottery proceeds in this accounting period.

**Freemasons Charity Yorkshire North &  
East Ridings CIO**

**Report of the Trustees  
For The Year Ended 31 March 2021**

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

**Expenditure**

Expenditure for the accounting period at £75,506 shows quite a reduction from the previous accounting period (£87,205). However, in the previous accounting period the Charity did make a large donation to Yorkshire Air Ambulance of £25,000 covering three years but the whole of it was taken into account in the previous accounting period. The Christmas grants to widows and dependents again took place this year with the assistance of the generous donation of £5,000 from the Province. Overall expenditure was £75,506 leaving an excess of income over expenditure of £5,735. The unrealised gains on investments (see Covid 19 section) totalled £110,649 thus resulting in an increase in overall funds of £116,384 which is very encouraging against the reduction of £86,136 reflected in the accounts for the previous year as a result of losses on investments as explained in the previous year. The various donations are listed in the accounts.

**AGM**

The fourth AGM was held electronically on 21st November 2020. John Murphy stood down as a trustee and is thanked for his hard work. David Marsh and Mike Roberts were reappointed. New Trustee James Steele was elected. The Chairman has thanked all Trustees for their hard work throughout the year. At the first Trustees' meeting after the AGM (in December) Mike Roberts stood down as Chairman after serving as such for three years; his hard work and expertise are gratefully acknowledged here. He was succeeded by Bill Fisher.

**Investment performance**

The investment sub-committee met with the investment advisors during the year and reviewed their performance. The Trustees are pleased with the investment strategy and the unrealised gain of £110,649 achieved through the year although this unrealised gain should be viewed in the light of an unrealised loss of £64,800 in the previous accounting period.

**Policies and procedures**

Policies and procedures are reviewed on an annual basis and the Trustees further commissioned an independent review by an expert in Charitable activities. This review has been completed and the Trustees will review the various recommendations made at a meeting in July 2020 (by "zoom").

**FINANCIAL REVIEW**

**Financial position**

The overall operating surplus for the restricted and unrestricted fund as detailed in the financial statements was £116,384 (2020 deficit £86,136). A breakdown of the general fund's overall income and expenditure is given in the Statement of Financial Activities and associated notes. At 31st March 2021 the Charity had overall Net Assets of £940,686 (2020 £824,302).

**Principal funding sources**

The Charity's funding sources are shown on the Statement of Financial Activities on Page 9 of the financial statements. The principal sources of funding are individual donors within the Province and income received from the Charity's investments.

**Investment policy and objectives**

The Charity's investment powers are prescribed in the Charity's Trust document and allow the Charity to make any investment in which the trustees think fit. The investment strategy is set by the trustees having considered the income requirements and risk profile of the Charity, together with the investment managers' view of the market prospects in the medium term. The trustees have agreed that a balanced return from income and capital is required and that a low to medium level of risk is acceptable. The trustees have sought to achieve this through the holding of a combination of lower and higher risk securities, however the overall investment portfolio risk is low to medium.

**Freemasons Charity Yorkshire North &  
East Ridings CIO**

**Report of the Trustees  
For The Year Ended 31 March 2021**

**FINANCIAL REVIEW**

**Reserves policy**

The Reserves Policy was reviewed in June 2020 by the Trustees and modified in a way which allows a greater degree of flexibility. It is set out below.

The monies held from time to time by the Trustees (excluding monies held in a fund designated from time to time as a restricted fund) shall normally be of such magnitude as the Trustees consider from time to time to be desirable to produce income in any year which when combined with donations received by the Trustees in such year shall be sufficient to discharge from such income and donations those charitable grants which the Trustees may from time to time consider appropriate.

Total reserves of £940.7k (2020: £824.3k) include £911.4k set aside to maintain future investment returns for funding expenditure in supporting beneficiaries, this is kept under regular review.

**COVID 19**

The effects of the Covid 19 virus have been felt both financially and in the organisation of the Charity; both directly and as a result of the lockdown of lodges and chapters.

**Financial**

Towards the end of the previous accounting period the Trustees received a notice of likely reduction of 10% in both investment value and income. Against that background it is very pleasing that recovery during the accounting period has seen the value of the investment portfolio increase by £84,310.

**Administration**

No Charity Stewards meetings could be held in the financial year. Online meetings of the trustees and, when required, grants committee did continue. Decisions requiring Trustee approval have all been carried out by e-mail or via online meetings.

**Action Taken**

The Trustees continued to assist the Charitable efforts by its members by:

- 1) Matching donations (including gift aid whenever possible) made by members of Lodges or Chapters into the Charity for Covid 19 related charitable causes up to a maximum of £500 per lodge or chapter (this occurred with two separate schemes, namely the Covid-19 Scheme and the Christmas Appeal).
- 2) Matching funds donated by Lodges and Chapters to Covid 19 related charitable causes to a maximum of £250 per Lodge or Chapter (similarly two events).
- 3) Encouragement of lodges to form their own restricted fund relief chest within the Charity.

The success of these has already been noted above and can be seen in the notes to the accounts.

**EFFECTS ON INCOME AND EXPENDITURE**

The Charity largely saw an increase in income from the schemes it introduced mentioned above, and an individual generous donation now forming a specific restricted fund from which the grantees of the Charity may benefit in future years. This is demonstrated by the reduction in investment income of £4,722, whereas the overall increase in member and lodge donations including the associated gift aid increased by £14,757.

Gross expenditure decreased within the financial year by £11,699, but the number of charities and good causes increased considerably with members looking to support local organisations during the time of the pandemic (note 6 demonstrates this).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The Charity is constituted as a Charitable Incorporated Organisation under the Charities Act 2011.

**Recruitment and appointment of new trustees**

The Trustees are elected by the members of the Charity at the Annual General Meeting and are responsible for the Charity's strategic direction and establishing policy.

**Freemasons Charity Yorkshire North &  
East Ridings CIO**

**Report of the Trustees  
For The Year Ended 31 March 2021**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Risk management**

The Trustees actively review the major risks which the Charity faces on a regular basis and believe that the maintenance of unrestricted funds at the levels set out in this report, combined with the balanced investment profile, have mitigated the Charity's exposure to the major risks.

The Trustees regularly discuss the strategy regarding Risk Management of our investments with regards to the returns and risk elements. The investment portfolio is managed on a low to medium risk basis.

Before a Grant is made care is taken to ensure that the recipient meets the criteria laid down in the rules governing such applications and its finances and objectives are examined. Grants are considered by the Grants & Area Representatives Sub-Committee and recommendations passed to the Trustees. Grants to an individual who is in urgent need, are dealt with by the Provincial Grand Almoner, initially from funds provided by the Province and any of these Grants for which reimbursement is sought must be considered by the Trustees on a basis which protects the Trustees, the Provincial Grand Almoner and the confidentiality of the beneficiary. Grants to an individual for a project are sponsored by a Lodge or Chapter in the Province and determined by the Trustees in the usual way.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charitable Incorporated Organisation number**  
CE008211 (England and Wales)

**Registered Charity number**  
1170209

**Registered office**  
39 Allderidge Avenue  
Hull  
HU5 4EG

**Trustees**  
M.de-V Roberts  
J P Robson (resigned 08.05.2021)  
P Hillary  
D J Marsh  
M K Booth  
J Murphy (resigned 21.11.2020)  
W H Fisher  
C Blanchard  
J Skelton  
B Harrison  
J E G Steele (appointed 21.11.2020)  
I Syddall (appointed 08.05.2021)

**Company Secretary**  
J P Robson

**Auditors**  
Ingham & Co.  
Chartered Accountants  
Statutory Auditor  
George Stanley House  
2 West Parade Road  
Scarborough  
North Yorkshire  
YO12 5ED

Freemasons Charity Yorkshire North &  
East Ridings CIO

Report of the Trustees  
For The Year Ended 31 March 2021

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Bankers**

Lloyds Bank Plc  
PO Box 1000  
Andover  
BX1 1LT

**Investment Advisers**

Investec Wealth & Investment Limited  
Beech House  
61 Napier Street  
Sheffield  
S11 8HA

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the Charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

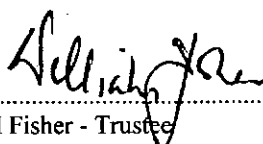
In so far as the trustees are aware:

- there is no relevant audit information of which the Charity's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**AUDITORS**

The auditors, Ingham & Co., will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 14 July 2021 and signed on its behalf by:

  
.....  
W H Fisher - Trustee

**Report of the Independent Auditors to the Trustees of  
Freemasons Charity Yorkshire North &  
East Ridings CIO**

**Opinion**

We have audited the financial statements of Freemasons Charity Yorkshire North & East Ridings CIO ('the Charity') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the Charity has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.



**Report of the Independent Auditors to the Trustees of  
Freemasons Charity Yorkshire North &  
East Ridings CIO**

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

**Our responsibilities for the audit of the financial statements**

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the Charity through discussions with trustees and from our knowledge and experience of the charitable sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the Charity, including the Charities Act 2011, taxation legislation, data protection, anti-bribery, employment, environmental and health and safety legislation.
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management inspecting correspondence and inspecting Minutes of Trustee meetings; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the Charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

**Report of the Independent Auditors to the Trustees of  
Freemasons Charity Yorkshire North &  
East Ridings CIO**

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Use of our report**

This report is made solely to the Charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Ingham & Co.  
Chartered Accountants  
Statutory Auditor  
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006  
George Stanley House  
2 West Parade Road  
Scarborough  
North Yorkshire  
YO12 5ED

14 July 2021

**Freemasons Charity Yorkshire North &  
East Ridings CIO**

**Statement of Financial Activities  
For The Year Ended 31 March 2021**

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
<b>Donations and legacies</b>					
Member donations with gift aid		5,164	10,800	15,964	4,213
Gift aid thereon		1,291	2,700	3,991	1,053
Member donations without gift aid		270	-	270	774
Collections from lodges with gift aid		351	10,483	10,834	916
Gift aid thereon		88	2,621	2,709	229
Lodge donations without gift aid		2,765	932	3,697	15,523
Collections from provincial annual meetings with gift aid		-	-	-	3,521
Gift aid thereon		-	-	-	880
Legacy		9,670	-	9,670	-
Other	2	6,306	5,292	11,598	6,735
Other trading activities	3	-	-	-	4,795
Investment income	4	<u>22,508</u>	<u>-</u>	<u>22,508</u>	<u>27,230</u>
<b>Total</b>		<b>48,413</b>	<b>32,828</b>	<b>81,241</b>	<b>65,869</b>
<b>EXPENDITURE ON</b>					
Raising funds	5	8,657	-	8,657	9,278
<b>Charitable activities</b>					
Masonic grants	6	16,300	-	16,300	16,300
Non-masonic grants	6	29,255	13,363	42,618	47,875
Teddies for Loving Care		-	2,353	2,353	5,024
Other Charitable expenditure	7	-	-	-	2,888
Other		<u>5,578</u>	<u>-</u>	<u>5,578</u>	<u>5,840</u>
<b>Total</b>		<b>59,790</b>	<b>15,716</b>	<b>75,506</b>	<b>87,205</b>
Net gains/(losses) on investments		<u>110,649</u>	<u>-</u>	<u>110,649</u>	<u>(64,800)</u>
<b>NET INCOME/(EXPENDITURE)</b>		<b>99,272</b>	<b>17,112</b>	<b>116,384</b>	<b>(86,136)</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>812,133</b>	<b>12,169</b>	<b>824,302</b>	<b>910,438</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b><u>911,405</u></b>	<b><u>29,281</u></b>	<b><u>940,686</u></b>	<b><u>824,302</u></b>

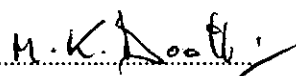
The notes form part of these financial statements

**Freemasons Charity Yorkshire North &  
East Ridings CIO**

**Balance Sheet  
31 March 2021**

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
<b>FIXED ASSETS</b>					
Investments	12	912,143	-	912,143	827,833
<b>CURRENT ASSETS</b>					
Debtors	13	1,509	5,321	6,830	2,315
Cash at bank		<u>23,713</u>	<u>23,960</u>	<u>47,673</u>	<u>25,614</u>
		25,222	29,281	54,503	27,929
<b>CREDITORS</b>					
Amounts falling due within one year	14	(16,960)	-	(16,960)	(14,460)
<b>NET CURRENT ASSETS</b>		<u>8,262</u>	<u>29,281</u>	<u>37,543</u>	<u>13,469</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		920,405	29,281	949,686	841,302
<b>CREDITORS</b>					
Amounts falling due after more than one year	15	(9,000)	-	(9,000)	(17,000)
<b>NET ASSETS</b>		<u>911,405</u>	<u>29,281</u>	<u>940,686</u>	<u>824,302</u>
<b>FUNDS</b>	16				
Unrestricted funds				911,405	812,133
Restricted funds				<u>29,281</u>	<u>12,169</u>
<b>TOTAL FUNDS</b>				<u>940,686</u>	<u>824,302</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 14 July 2021 and were signed on its behalf by:

  
M K Booth - Trustee

  
W H Fisher - Trustee

The notes form part of these financial statements

**Freemasons Charity Yorkshire North &  
East Ridings CIO**

**Notes to the Financial Statements  
For The Year Ended 31 March 2021**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**Income**

All income is recognised in the Statement of Financial Activities once the Charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Raising funds**

Raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities, events, non-charitable trading and investment management fees.

**Charitable activities**

Grants payable are charged in the year when the offer is conveyed to the recipient except in those cases where the offer is conditional. Conditional grants are recognised as expenditure when the conditions attached are fulfilled.

**Other costs**

Other costs consist of the Charity support costs including governance costs. Governance costs comprise all costs involving the public accountability of the Charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees.

**Taxation**

The Charity is exempt from corporation tax on its charitable activities.

**Investments**

Investments are a form of basic financial instrument and are stated at market value at the balance sheet date. All gains and losses are reflected through the Statement of Financial Activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Freemasons Charity Yorkshire North &  
East Ridings CIO**

**Notes to the Financial Statements - continued  
For The Year Ended 31 March 2021**

**2. DONATIONS AND LEGACIES**

	2021	2020
	£	£
Teddies for Loving Care	5,292	6,735
Other income	<u>6,306</u>	<u>-</u>
	<u>11,598</u>	<u>6,735</u>

**3. OTHER TRADING ACTIVITIES**

	2021	2020
	£	£
Masonic lottery - net proceeds	<u>-</u>	<u>4,795</u>

**4. INVESTMENT INCOME**

	2021	2020
	£	£
Quoted investments	<u>22,508</u>	<u>27,230</u>

**5. RAISING FUNDS**

**Raising donations and legacies**

	2021	2020
	£	£
Investment management fee	8,657	8,707
Fundraising and publicity	<u>-</u>	<u>571</u>
	<u>8,657</u>	<u>9,278</u>

**6. GRANTS PAYABLE**

	2021	2020
	£	£
Masonic grants	16,300	16,300
Non-masonic grants	<u>42,618</u>	<u>47,875</u>
	<u>58,918</u>	<u>64,175</u>

**Freemasons Charity Yorkshire North &  
East Ridings CIO**

**Notes to the Financial Statements - continued  
For The Year Ended 31 March 2021**

**6. GRANTS PAYABLE - continued**

The total grants paid to institutions during the year was as follows:

	2021 £	2020 £
Covid-19 scheme (see Appendix page 19)	24,906	-
Christmas Appeal (see Appendix page 20)	6,861	-
Swaledale Mountain Rescue	2,000	-
Hull Sea Cadets	1,650	-
Dove House Hospice	1,350	-
St Leonards Hospice	1,225	-
Headway Darlington & District	780	-
Hull Baby Unit Fund	750	-
HOG Chest	502	-
Footprints In The Sand	125	-
Stokesley & District Care Association	515	-
North Ferriby Riding For The Disabled	450	-
Selby District Vision	504	-
The Stephen Hughes	500	-
KYRA	250	-
York Woman's Counsel	250	-
York Foundation for Conservation & Craftmanship	-	2,500
University of York	-	5,000
Swaledale and Wensleydale Recovery Fund	-	5,000
Yorkshire Air Ambulance	-	25,000
South Yorkshire Community Foundation	-	5,000
RDA CENTRE	-	1,500
Warnett	-	1,000
St Catherine's Hospice	-	650
Wolds Way Owl Trust	-	500
SASH	-	500
All Saints Church	-	450
Beverley Christmas Lights	-	275
Chiltern Primary School	-	250
Hull & East Yorkshire MIND	-	250
	<u>42,618</u>	<u>47,875</u>

**7. OTHER CHARITABLE EXPENDITURE**

	2021 £	2020 £
Prostate Cancer screening	<u>-</u>	<u>2,888</u>

At the 2019 Provincial Annual Meeting of Craft and Chapter the Charity provided the opportunity for free Prostate Cancer screening testing for its members.

**Freemasons Charity Yorkshire North &  
East Ridings CIO**

**Notes to the Financial Statements - continued  
For The Year Ended 31 March 2021**

**8. SUPPORT COSTS**

	Management £	Finance £	Governance costs £	Totals £
Other resources expended	<u>322</u>	<u>156</u>	<u>5,100</u>	<u>5,578</u>

**9. AUDITORS' REMUNERATION**

	2021 £	2020 £
Fees payable to the charity's auditors for the audit of the charity's financial statements	3,600	3,000
Auditors' remuneration for non audit work	<u>1,500</u>	<u>1,500</u>

**10. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	27,109	6,735	33,844
Other trading activities	4,795	-	4,795
Investment income	<u>27,230</u>	<u>-</u>	<u>27,230</u>
<b>Total</b>	59,134	6,735	65,869
<b>EXPENDITURE ON</b>			
Raising funds	9,278	-	9,278
<b>Charitable activities</b>			
Masonic grants	16,300	-	16,300
Non-masonic grants	47,875	-	47,875
Teddies for Loving Care	-	5,024	5,024
Other Charitable expenditure	2,888	-	2,888
Other	<u>5,840</u>	<u>-</u>	<u>5,840</u>
<b>Total</b>	82,181	5,024	87,205
Net gains/(losses) on investments	<u>(64,800)</u>	<u>-</u>	<u>(64,800)</u>
<b>NET INCOME/(EXPENDITURE) Carried forward</b>	(87,847)	1,711	(86,136)



**Freemasons Charity Yorkshire North &  
East Ridings CIO**

**Notes to the Financial Statements - continued  
For The Year Ended 31 March 2021**

**11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>NET INCOME/(EXPENDITURE) Brought forward</b>	(87,847)	1,711	(86,136)
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	899,980	10,458	910,438
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>812,133</u>	<u>12,169</u>	<u>824,302</u>

**12. FIXED ASSET INVESTMENTS**

	Listed investments £	Cash and settlements pending £	Totals £
<b>MARKET VALUE</b>			
At 1 April 2020	806,124	21,709	827,833
Additions	94,165	(8,945)	85,220
Disposals	(111,559)	-	(111,559)
Revaluations	<u>110,649</u>	<u>-</u>	<u>110,649</u>
At 31 March 2021	<u>899,379</u>	<u>12,764</u>	<u>912,143</u>
<b>NET BOOK VALUE</b>			
At 31 March 2021	<u>899,379</u>	<u>12,764</u>	<u>912,143</u>
At 31 March 2020	<u>806,124</u>	<u>21,709</u>	<u>827,833</u>

All investments are carried at their fair value. Investment in equities and fixed interest securities are all traded in quoted public markets, primarily the London Stock Exchange. Holdings in common investment funds, unit trusts and open-ended investment companies are at the bid price. The basis of fair value for quoted investments is equivalent to the market value, using the bid price. Asset sales and purchases are recognised at the date of trade at cost (that is their transaction value).

	2021 £	2020 £
United Kingdom Fixed Interest	261,335	134,330
Overseas Fixed Interest	43,486	41,212
United Kingdom Equities	120,907	280,882
Overseas Equities	239,968	168,726
Emerging Economy	14,625	9,800
Property Funds	47,745	24,370
Alternative Assets	171,313	146,804
Cash at bank awaiting investment	<u>12,764</u>	<u>21,709</u>
	<u>912,143</u>	<u>827,833</u>

**Freemasons Charity Yorkshire North &  
East Ridings CIO**

**Notes to the Financial Statements - continued  
For The Year Ended 31 March 2021**

**12. FIXED ASSET INVESTMENTS - continued**

Cost or valuation at 31 March 2021 is represented by:

	Listed investments £	Cash and settlements pending £	Totals £
Valuation	156,738	-	156,738
Cost	<u>742,641</u>	<u>12,764</u>	<u>755,405</u>
	<u>899,379</u>	<u>12,764</u>	<u>912,143</u>

**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Other debtors	<u>6,830</u>	<u>2,315</u>

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Other creditors	10,000	9,960
Accruals and deferred income	<u>6,960</u>	<u>4,500</u>
	<u>16,960</u>	<u>14,460</u>

**15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021 £	2020 £
Other creditors	<u>9,000</u>	<u>17,000</u>

**16. MOVEMENT IN FUNDS**

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	812,133	99,272	911,405
<b>Restricted funds</b>			
Restricted fund	12,169	17,112	29,281
<b>TOTAL FUNDS</b>	<u>824,302</u>	<u>116,384</u>	<u>940,686</u>

**Freemasons Charity Yorkshire North &  
East Ridings CIO**

**Notes to the Financial Statements - continued  
For The Year Ended 31 March 2021**

**16. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	48,413	(59,790)	110,649	99,272
<b>Restricted funds</b>				
Restricted fund	32,828	(15,716)	-	17,112
<b>TOTAL FUNDS</b>	<u>81,241</u>	<u>(75,506)</u>	<u>110,649</u>	<u>116,384</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
<b>Unrestricted funds</b>			
General fund	899,980	(87,847)	812,133
<b>Restricted funds</b>			
Restricted fund	10,458	1,711	12,169
<b>TOTAL FUNDS</b>	<u>910,438</u>	<u>(86,136)</u>	<u>824,302</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	59,134	(82,181)	(64,800)	(87,847)
<b>Restricted funds</b>				
Restricted fund	6,735	(5,024)	-	1,711
<b>TOTAL FUNDS</b>	<u>65,869</u>	<u>(87,205)</u>	<u>(64,800)</u>	<u>(86,136)</u>

**Freemasons Charity Yorkshire North &  
East Ridings CIO**

**Notes to the Financial Statements - continued  
For The Year Ended 31 March 2021**

**17. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2021.

**18. RESTRICTED FUNDS**

	Balance at 31 March 2020	Incoming Resources	Outgoing Resources	Investment Gains	Balance at 31 March 2021
	£	£	£	£	£
Teddies for Loving Care Scheme (TLC)	12,169	5,292	(2,353)	-	15,108
Christmas Appeal	-	3,609	(3,609)	-	-
Covid-19 scheme	-	9,924	(9,251)	-	673
HOG Chest	-	503	(503)	-	-
Provincial Grand Almoner	-	12,500	-	-	12,500
EBOR	-	1,000	-	-	1,000
	<u>12,169</u>	<u>32,828</u>	<u>(15,716)</u>	<u>-</u>	<u>29,281</u>

The purpose of the Teddies for Loving Care Scheme is to provide soft toys to children admitted to hospital Accident and Emergency wards in a state of distress. The funds for this appeal are all held as cash deposits.

The purpose of the Christmas Appeal initiative is to provide assistance to charitable and good causes during the Christmas period. The funds for this appeal are all held as cash deposits, and were generated by individual member donations

The purpose of the Covid-19 scheme is to assist charities and other good causes who have been adversely affected as a result of the Covid 19 pandemic. The funds for this appeal are all held as cash deposits, and were generated by individual member donations

Hull Old Grammarians (HOG) set up a community chest within the Charity by individual donations from their members. The funds were all held as cash deposits.

Provincial Grand Almoner is a restricted fund set up by a single donation from a member of the Charity for the express purpose of supporting the Provincial Grand Almoner in his role in overseeing the needs of distressed members and their family. The funds are all held as cash deposits

EBOR is a restricted fund set up by a single donation from a member of the Charity for the express purpose of supporting EBOR Academy Trust Filey, to purchase computer equipment for students. The funds are all held as cash deposits.

**Freemasons Charity Yorkshire North &  
East Ridings CIO**

**Appendix  
For The Year Ended 31 March 2021**

<b>Analysis of Grants paid under Covid-19 scheme</b>	<b>£</b>
Dove House Hospice	2,861
Stokesley & District Community Care Association	1,394
St Leonards Hospice	1,130
Footprints in the Community	1,125
Hull Animal Welfare Trust	1,125
Eleaoner Kaye-Coles	950
Scarborough, Whitby and Ryedale MIND	825
The Guisborough Bridge Association	750
Salvation Army, Henry Booth House	732
Cottingham Food Bank	713
Emmaus East Riding	713
Hull 4 Heroes	713
The RDA Centre in Cleveland Ltd	713
Hull Food Bank	712
Easingwold District Community Care Association	688
Bridlington Amateur Operatic and Dramatic Society	675
St Catherine's Hospice	612
Samaritans Northallerton and the Dales	500
St John's Burlington Methodist Church	500
East Hull Urban Arts	375
Hull Talk the Stroke Group	356
Hull & East Yorkshire MIND	350
Nurture a Child	350
Candle Lighters	319
Beverley Community Lift	250
Cat Zero	250
Easingwold Tourist Information	250
Ebor Vale Group Riding for the Disabled	250
Kingfisher café	250
Melanie Blake	250
Middlesborough Foodbank	250
S McBride	250
Salvation Army For Hull Citadel	250
Salvation Army Scarborough Branch	250
Scarborough Social Action Centre CIO	250
South Tees Hospital Charity	250
Special Stars Foundation	250
The Rainbow Centre	250
White Knights Yorkshire Blood Bikes	250
WHPPE	250
WISSH	250
Wolds Way Owl Trust	250
Filey Fridge	225
Community Works	200
Hambleton Food Share	200
Hunmanby Fridge	200
Influence Church	200
Scarborough Samaritans	200
	<u><u>24,906</u></u>

**Freemasons Charity Yorkshire North &  
East Ridings CIO**

**Appendix  
For The Year Ended 31 March 2021**

<b>Analysis of Grants paid under Christmas Appeal</b>	<b>£</b>
Hull Food Bank	2,452
St Catherine's Hospice	1,241
South Tees Hospital Charities	912
ANDYSMANCLUB	785
Myeloma UK	754
Hull & East Yorkshire MNDA	364
Dove House Hospice	353
	<hr/>
	<b>6,861</b>

**Freemasons Charity Yorkshire North &  
East Ridings CIO**

**Detailed Statement of Financial Activities  
For The Year Ended 31 March 2021**

	2021 £	2020 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	43,771	27,109
Teddies for Loving Care	5,292	6,735
Legacies	<u>9,670</u>	<u>-</u>
	58,733	33,844
<b>Other trading activities</b>		
Masonic lottery - net proceeds	-	4,795
<b>Investment income</b>		
Quoted investments	<u>22,508</u>	<u>27,230</u>
<b>Total incoming resources</b>	81,241	65,869
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Investment management fee	8,657	8,707
Fundraising and publicity	<u>-</u>	<u>571</u>
	8,657	9,278
<b>Charitable activities</b>		
Teddies for Loving Care	2,353	5,024
Other charitable expenditure	-	2,888
Grants to institutions	42,618	47,875
Grants to individuals	<u>16,300</u>	<u>16,300</u>
	61,271	72,087
<b>Support costs</b>		
<b>Management</b>		
Printing and stationery	-	627
Sundries	<u>322</u>	<u>411</u>
	322	1,038
<b>Finance</b>		
Bank charges	156	302
<b>Governance costs</b>		
Auditors' remuneration	3,600	3,000
Auditors' remuneration for non audit work	<u>1,500</u>	<u>1,500</u>
	5,100	4,500
<b>Total resources expended</b>	<u>75,506</u>	<u>87,205</u>
<b>Net income/(expenditure)</b>	<u>5,735</u>	<u>(21,336)</u>