

Rotary Club of Gloucester Quays

Financial Statements

Year Ended 30 June 2024

Charity registration number 1170196

**Rotary Club of Gloucester Quays
Financial Statements
Year Ended 30 June 2024**

Independent Examiner's Report to the Trustees of The Rotary Club of Gloucester Quays

I report to the trustees on my examination of the accounts of the Rotary Club of Gloucester Quays for the year ended 30 June 2024.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under s. 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under s. 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1/ accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- 2/ the accounts do not accord with those records; or
- 3/ the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed

15 April 2025



W Abbott FCA
Randall & Payne LLP
Chargrove House
Shurdington
Cheltenham
GL51 4GA

Rotary Club of Gloucester Quays

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Trustees Annual Report

The Management Committee present their report for the year ended 30 June 2024.

Structure, Governance and Management

The Rotary Club of Gloucester Quays received its charter from Rotary International in 2009 and applied for charitable status in 2016. It is governed in accordance with its trust document and accordingly has appointed a Management Committee to assist the trustees in overseeing its operations.

Objectives and Activities

As a club within Rotary in Gloucester, the charity runs fundraising events and assists other organisations in doing so. The funds are donated to other local, national and international charities. In addition, funding is allocated to the support of individuals whose activities are to the betterment of a section of the local community.

The Charity organised a number of events which were primarily for the purpose of fundraising but in addition, brought together different sections of the local community.

In 2024, these included The Gloucester Beer Festival, The Gloucester 10k run and a Comedy Night. A total of £64,503 was raised from activities during the year from such events.

Public Benefit

The Management Committee has considered the Charity Commission's guidance on public benefit, in planning the activities undertaken by the Rotary Club of Gloucester Quays. Each financial year, the Club's President selects a local, national and international charity as the Club's nominated Charities for that year. In addition, aid funding is provided to assist relief to particular events or disasters occurring during the year. A list of the charities, organisations and individuals benefitting from donations in the year are detailed in note 4 of the accounts.

In 2024, the Club made donations totalling £36,920. Funds from one event were received post year end and further donations were made following receipt. The beneficiary receiving the most significant donation was the James Hopkins Trust.

The Trustees consider that the Rotary Club of Gloucester Quays meets the public benefit requirement and confirms that it has taken into account the information contained in the Charity Commission general guidance on public benefit.

(continued)

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Trustees Annual Report (continued)

Financial Review

The charity considers that it should maintain a minimum of £5,000 in cash reserves at any point in time. This enables the Club to finance events being organised for future dates as well as having sufficient to respond to a particular disaster appeal. The Club has maintained this level of reserves throughout its operations in the year.

Fund raising and other activities have significantly improved on earlier years with a very active and growing membership within the Club.

The Club is justifiably proud of the level of donations it has been able to make to worthwhile causes which highlights the benefits of individuals working together towards common cause.

Trustees

Trustees who served during the year were:

Peter Evans Chair

Andrew Jarrett

Julie Cook

Peter Morgan

All members of the Management Committee retire at the AGM but may seek re-election

Principal Office for Correspondence

Goodridge Court

Goodridge Avenue

Gloucester

GL2 5EN

The attached accounts are prepared in accordance with applicable Accounting Standards, the Charities Act 2011 and the Charities SORP (FRS102).

Approved by the board of trustees on 15 April 2025 and signed on its behalf



Peter Evans

Rotary Club of Gloucester Quays
Financial Statements
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Statement of Financial Activities

		£	2024 £ Unrestricted Funds	£	2023 £ Unrestricted Funds
Income	Note				
Charitable Activities					
Fund Raising Events and Activities	2		64,503		50,323
			<u>64,503</u>		<u>50,323</u>
Expenditure					
Fund Raising Events and Activities	3	21,628		10,814	
Charitable Activities	4	36,920		23,053	
			<u>58,548</u>		<u>33,867</u>
Net income / (Expenditure)			<u><u>5,955</u></u>		<u><u>16,456</u></u>

Gloucester Quays Rotary Club
Balance Sheet
Year Ended 30 June 2024

	Notes	2024 £ Unrestricted Funds	2023 £ Unrestricted Funds
Cash at Bank			
Holding Account		22	22
Charity Account	5	41,790	20,402
Prepayments & Accrued Income	6	6,397	16,093
Creditors & Accruals	7	(6,432)	(695)
Total assets		<u>41,777</u>	<u>35,822</u>
Represented by:			
Retained Charitable Funds			
Brought Forward		35,822	19,366
Excess of Income over Expenditure for Year		5,955	16,456
Carried forward		<u>41,777</u>	<u>35,822</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 15 April 2025 and were signed on its behalf by:



Peter Evans

Treasurer

Rotary Club of Gloucester Quays
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Notes to the Financial Statements

1 Accounting Policies

a) Basis of preparation

These financial statements have been prepared under the historical cost convention and in accordance with applicable Accounting Standards, the Charities Act 2011 and the Charities SORP (FRS102).

The accruals basis of accounting is used for income and expenditure.

b) Incoming resources

Income is recognised in the period in which the receipt is probable.

Grants are recognised when awarded unless there are conditions to be met before payment can be made.

c) Donated services and facilities

Donated services and facilities are included in incoming resources when the benefit to the charity is reasonably quantifiable and the amount measurable. They are valued by the trustees at the amount the charity would have been willing to pay for services or facilities on the open market.

d) Interest receivable

Interest on funds held on deposit is included when receivable by the charity.

e) Fund accounting

Unrestricted funds are available to further any of the purposes of charity. Restricted funds are donated for a particular area of the charity work or specific projects undertaken.

2 Fund Raising Events and Activities

Income

	2024	2023
	£	£
Gloucester 10k income (profit 2023)	28,683	18,800
100 Club Income	3,732	3,930
Comedy night income	10,009	7,963
Santa's Sleigh	617	818
Beer festival income	21,222	18,244
Donations & Members fundraising	240	568
	<u>64,503</u>	<u>50,323</u>

In 2024 the Charity organised the Glos 10K receiving all donations and paying expenses. In prior years the Charity received the net surplus only from a third party organiser.

3 Fund Raising Events and Activities

Expenses

	2024	2023
	£	£
Gloucester 10K costs	10,882	-
100 Club prizes	720	900
Comedy night costs	1,410	1,270
Beer festival costs	8,400	8,334
Sundry activity costs	216	310
	<u>21,628</u>	<u>10,814</u>

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Notes to the Financial Statements

4	Donations to Organisations	2024	2023
		£	£
	Air ambulance	-	5,000
	Food bank	-	5,000
	Community awards	3,000	3,159
	Kids Out	716	1,129
	Mercy Ships	3,000	1,000
	Shelterbox	-	1,000
	Emily's Gift	1,000	1,000
	The Music Works	-	1,000
	James Hopkins Trust	15,000	500
	SARA	3,000	-
	Dementia UK	3,000	-
	Glos & District Vol. Samaritans	3,000	-
	Defibrillators	-	471
	Ukraine	-	500
	Turkey Syria	-	1,000
	Pakistan (RIBI)	-	500
	Catch a Smile (including roofing)	-	1,044
	Tuk Tuk	-	250
	This Girl Rows	-	500
	Glos City Safe	1,870	-
	Rotary Foundation	1,000	-
	Sunflower suicide	900	-
	Passion First Aid	684	-
	Glos Feed the Hungry	500	-
	Strike a Light	250	-
		36,920	23,053

5 Charity Account

Movements through the charitable funds were reconciled as follows:

	2024 Opening bfwd £	Takings £	Charity Donations £	Event Costs £	Accruals & Prepayments £	2024 Closing cfwd £
Holding bank account	22	-	-	-	-	22
Charity bank account	20,402	64,503	(36,920)	(21,628)	15,433	41,790
Accruals / prepayments	15,398	-	-	-	(15,433)	(35)
	35,822	64,503	(36,920)	(21,628)	-	41,777

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Notes to the Financial Statements

6 Prepaid Costs & Accrued Income

	2024	2023
Beer Festival costs paid in advance - marquee	461	293
Gloucester 10k charitable income receivable	5,936	15,800
	<u>6,397</u>	<u>16,093</u>

Funds raised from June 2023 Gloucester 10k were received into the charity bank in October 2023

7 Accruals & Deferred Income

	2024	2023
Costs paid after date		
Kids out coach hire	426	295
Gloucester 10k	5,356	-
Income received for 2024 events		
Beer festival sponsorship	650	400
	<u>6,432</u>	<u>695</u>

8 Trustees' Remuneration and Benefits

There were no trustee's remuneration or other benefits for the year ended 30th June 2024 nor for the year ended 30th June 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30th June 2024 nor for the year ended 30th June 2023.