

**Rotary Club of Gloucester Quays**

**Financial Statements**

**Year Ended 30 June 2023**

Charity registration number 1170196

**Rotary Club of Gloucester Quays  
Financial Statements  
Year Ended 30 June 2023**

**Independent Examiner's Report to the Trustees of The Rotary Club of Gloucester Quays**

I report to the trustees on my examination of the accounts of the Rotary Club of Gloucester Quays for the year ended 30 June 2022.

**Responsibilities and basis of report**

As the trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under s. 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under s. 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1/ accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- 2/ the accounts do not accord with those records; or
- 3/ the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed



30 April 2024

W Abbott FCA  
Randall & Payne LLP  
Chargrove House  
Shurdington  
Cheltenham  
GL51 4GA

## **Rotary Club of Gloucester Quays**

Charity registration number 1170196

### **Financial Statements Year Ended 30 June 2023**

#### **Trustees Annual Report**

The Management Committee present their report for the year ended 30 June 2023.

#### **Structure, Governance and Management**

The Rotary Club of Gloucester Quays received its charter from Rotary International in 2009 and applied for charitable status in 2016. It is governed in accordance with its trust document and accordingly has appointed a Management Committee to assist the trustees in overseeing its operations.

#### **Objectives and Activities**

As a club within Rotary in Gloucester, the charity runs fundraising events and assists other organisations in doing so. The funds are donated to other local, national and international charities. In addition, funding is allocated to the support of individuals whose activities are to the betterment of a section of the local community.

The Charity organised a number of events which were primarily for the purpose of fundraising but in addition, brought together different sections of the local community.

In 2023, these included The Gloucester Beer Festival, The Gloucester 10K (roadrace) and a comedy night. A total of £50,323 was raised from activities during the year from such events.

#### **Public Benefit**

The Management Committee has considered the Charity Commission's guidance on public benefit, in planning the activities undertaken by the Rotary Club of Gloucester Quays. Each financial year, the Club's President selects a local, national and international charity as the Club's nominated Charities for that year. In addition, aid funding is provided to assist relief to particular events or disasters occurring during the year. A list of the charities, organisations and individuals benefitting from donations in the year are detailed in note 4 of the accounts

In 2023, the Club made donations totalling £23,053. Funds from one event were received post year end and further donations were made following receipt. The beneficiaries receiving the most significant donations were Gloucester Foodbank and Great Western Air Ambulance.

The Trustees consider that the Rotary Club of Gloucester Quays meets the public benefit requirement and confirms that it has taken into account the information contained in the Charity Commission general guidance on public benefit.

(continued)

**Rotary Club of Gloucester Quays**

Charity registration number 1170196

**Financial Statements**

**Year Ended 30 June 2023**

**Trustees Annual Report (continued)**

**Financial Review**

The charity considers that it should maintain a minimum of £5000 in cash reserves at any point in time. This enables the Club to finance events being organised for future dates as well as having sufficient to respond to a particular disaster appeal. The Club has maintained this level of reserves throughout its operations in the year.

Fund raising and other activities have significantly improved on earlier years with a very active and growing membership within the Club.

The Club is justifiably proud of the level of donations it has been able to make to worthwhile causes which highlights the benefits of individuals working together towards common cause.

**Trustees**

Trustees who served during the year were:

Peter Evans            Chair

Andrew Jarrett

Julie Cook

Peter Morgan

All members of the Management Committee retire at the AGM but may seek re-election

**Principal Office for Correspondence**

Goodridge Court  
Goodridge Avenue  
Gloucester  
GL2 5EN

The attached accounts are prepared in accordance with applicable Accounting Standards, the Charities Act 2011, and the Charities SORP (FRS102).

Approved by the board of trustees on 5 December 2023 and signed on its behalf



Peter Evans.

**Rotary Club of Gloucester Quays**  
**Financial Statements**  
**Year Ended 30 June 2023**

**Statement of Financial Activities**

		£	2023 £ Unrestricted Funds	2022 £ Unrestricted Funds
<b>Income</b>	<b>Note</b>			
<b>Donations</b>				
Grant Income	2		-	200
Members donations to Club Charity			-	6,500
<b>Charitable Activities</b>				
Fund Raising Events and Activities	3		50,323	43,280
			50,323	49,980
<b>Expenditure</b>				
Fund Raising Events and Activities	3	10,814		9,819
Charitable Activities	4	23,053		30,439
		33,867	40,258	
<b>Net income / (Expenditure)</b>			16,456	9,722



**Gloucester Quays Rotary Club**  
**Balance Sheet**  
**Year Ended 30 June 2023**

	Notes	2023 £ Unrestricted Funds	2022 £ Unrestricted Funds
<b>Cash at Bank</b>			
Holding Account		22	240
Charity Account	4	20,402	9,083
<b>Prepayments &amp; Accrued Income</b>	6	16,093	10,585
<b>Creditors &amp; Accruals</b>	7	(695)	(542)
<b>Total assets</b>		<u>35,822</u>	<u>19,366</u>

**Represented by:**

**Retained Charitable Funds**

Brought Forward	19,366	9,644
Excess of Income over Expenditure for Year	16,456	9,722
Carried forward	<u>35,822</u>	<u>19,366</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 5 December 2023 and were signed on its behalf by:



Peter Evans, Secretary

**Rotary Club of Gloucester Quays**  
**Financial Statements**  
**Year Ended 30 June 2023**  
**Notes to the Financial Statements**

**1. Accounting Policies**

a) Basis of preparation

These financial statements have been prepared under the historical cost convention and in accordance with applicable Accounting Standards, the Charities Act 2011 and the Charities SORP (FRS102).

The accruals basis of accounting is used for income and expenditure.

b) Incoming resources

Income is recognised in the period in which the receipt is probable.

Grants are recognised when awarded unless there are conditions to be met before payment can be made.

c) Donated services and facilities

Donated services and facilities are included in incoming resources when the benefit to the charity is reasonably quantifiable and the amount measurable. They are valued by the trustees at the amount the charity would have been willing to pay for services or facilities on the open market.

d) Interest receivable

Interest on funds held on deposit is included when receivable by the charity.

e) Fund accounting

Unrestricted funds are available to further any of the purposes of charity. Restricted funds are donated for a particular area of the charity work or specific projects undertaken.

**2 Grant Income**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Youth Grant	-	-
Fundraising contribution	-	-
District grant	-	200
	<u>-</u>	<u>200</u>

**3 Fund Raising Events and Activities Income**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Food Bank Contributions received	-	2,850
Gloucester 10k profit	18,800	10,550
100 Club Income	3,930	3,360
Comedy night income	7,963	7,160
Santa's Sleigh	818	830
Beer festival income	18,244	18,530
Donations & Members fundraising	568	-
	<u>50,323</u>	<u>43,280</u>
<b>Expenses</b>		
100 Club prizes	900	800
Comedy night costs	1,270	1,860
Beer festival costs	8,334	7,073
Sundry activity costs	310	86
Youth Competition prizes	-	-
	<u>10,814</u>	<u>9,819</u>

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**Notes to the Financial Statements**

4 Donations to Organisations	2023 £	2022 £
Air Ambulance	5,000	-
Food bank	5,000	14,392
Defibrillators	471	-
Community awards	3,159	2,000
Kids Out	1,129	996
Catch a Smile (including roofing)	1,044	-
The Pied Piper Appeal	-	3,065
James Hopkins Trust	500	-
Hope for Tomorrow	-	3,198
This Girl Rows	500	-
Emily's Gift	1,000	-
The Music Works	1,000	-
Shelterbox	1,000	980
Mercy Ships	1,000	500
Turkey Syria	1,000	-
Ukraine	500	1,984
Pakistan (RIBI)	500	-
Passion First Aid	-	1,224
Guide Dogs for Blind	-	500
Heart Heroes	-	500
Tuk Tuk	250	-
Fly2Help	-	500
Young Lives	-	500
Winstons Wish	-	100
	<u>23,053</u>	<u>30,439</u>

**5 Charity Account**

Movements through the charitable funds were reconciled as follows:

	2023 Opening b fwd £	Takings £	Charity Donations £	Event Costs £	2023 Closing c fwd £
Holding bank account	240		-	(218)	22
Charity bank account	9,083	44,973	(23,053)	(10,601)	20,402
Accruals / prepayments	10,043	5,350	-	5	15,398
	<u>19,366</u>	<u>50,323</u>	<u>(23,053)</u>	<u>(10,814)</u>	<u>35,822</u>

A contribution of £6,500 was made from members club funds to the Charity account in the year to June 2022.



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**Notes to the Financial Statements**

**6 Prepaid Costs & Accrued Income**

	<b>2023</b>	<b>2022</b>
Beer Festival costs paid in advance - marquee	293	285
Gloucester 10k charitable income receivable	15,800	10,300
	<u>16,093</u>	<u>10,585</u>

Funds raised from June 2023 Gloucester 10k were received into the charity bank in October 2023

**7 Accruals & Deferred Income**

	<b>2023</b>	<b>2022</b>
<b>Costs paid after date</b>		
Kids out coach hire	295	195
Gloucester brewery costs	-	97
<b>Income received for 2024 events</b>		
Beer festival sponsorship	400	250
	<u>695</u>	<u>542</u>

**8 Trustees' Remuneration and Benefits**

There were no trustee's remuneration or other benefits for the year ended 30th June 2023 nor for the year ended 30th June 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30th June 2023 nor for the year ended 30th June 2022.