

Rotary Club of Gloucester Quays

Financial Statements

Year Ended 30 June 2022

Charity registration number 1170196

**Rotary Club of Gloucester Quays
Financial Statements
Year Ended 30 June 2022**

Independent Examiner's Report to the Trustees of The Rotary Club of Gloucester Quays

I report to the trustees on my examination of the accounts of the Rotary Club of Gloucester Quays for the year ended 30 June 2022.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under s. 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under s. 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1/ accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- 2/ the accounts do not accord with those records; or
- 3/ the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed

25 April 2023

W Abbott FCA
Randall & Payne LLP
Chargrove House
Shurdington
Cheltenham
GL51 4GA

Rotary Club of Gloucester Quays

Charity registration number 1170196

Financial Statements Year Ended 30 June 2022

Trustees Annual Report

The Management Committee present their report for the year ended 30 June 2022.

Structure, Governance and Management

The Rotary Club of Gloucester Quays received its charter from Rotary International in 2009 and applied for charitable status in 2016. It is governed in accordance with its trust document and accordingly has appointed a Management Committee to assist the trustees in overseeing its operations.

Objectives and Activities

As a club within Rotary in Gloucester, the charity runs fundraising events and assists other organisations in doing so. The funds are donated to other local, national and international charities. In addition, funding is allocated to the support of individuals whose activities are to the betterment of a section of the local community.

The Charity organised a number of events which were primarily for the purpose of fundraising but in addition, brought together different sections of the local community.

In 2022, these included The Gloucester Beer Festival, The Gloucester 10K (roadrace) and a comedy night. A total of £43,280 was raised from activities during the year from such events.

During the year, Members funds totalling £6,500 were gifted to the charity and form part of the pooled charitable funds awaiting onward donation to nominated causes.

Public Benefit

The Management Committee has considered the Charity Commission's guidance on public benefit, in planning the activities undertaken by the Rotary Club of Gloucester Quays. Each financial year, the Club's President selects a local, national and international charity as the Club's nominated Charities for that year. In addition, aid funding is provided to assist relief to particular events or disasters occurring during the year. A list of the charities, organisations and individuals benefitting from donations in the year are detailed in note 4 of the accounts

In 2022, the Club made donations totalling £30,439. Funds from one event were received post year end and further donations were made following receipt. The beneficiary receiving the most significant donation was Gloucester Foodbank .

The Trustees consider that the Rotary Club of Gloucester Quays meets the public benefit requirement and confirms that it has taken into account the information contained in the Charity Commission general guidance on public benefit.

(continued)

Rotary Club of Gloucester Quays

Charity registration number 1170196

Financial Statements Year Ended 30 June 2022

Trustees Annual Report (continued)

Financial Review

The charity considers that it should maintain a minimum of £5000 in cash reserves at any point in time. This enables the Club to finance events being organised for future dates as well as having sufficient to respond to a particular disaster appeal.

The Club has surpassed this requirement during the year largely due to the timing of donations made post year end. Fund raising activity has return in earnest following 2021 and the associated difficulties of COVID. activities have significantly improved on earlier years with a very active and growing membership within the Club. The Club is justifiably proud of the level of donations it has been able to make to worthwhile causes which highlights the benefits of individuals working together towards common cause.

Trustees

Trustees who served during the year were:

Peter Evans Chair
Andrew Jarrett
Julie Cook
Peter Morgan

All members of the Management Committee retire at the AGM but may seek re-election

Principal Office for Correspondence

Goodridge Court
Goodridge Avenue
Gloucester
GL2 5EN

The attached accounts are prepared in accordance with applicable Accounting Standards, the Charities Act 2011, and the Charities SORP (FRS102).

Approved by the board of trustees on 15 November 2022 and signed on its behalf

Peter Evans.

Rotary Club of Gloucester Quays
Financial Statements
Year Ended 30 June 2022

Statement of Financial Activities

		£	2022 £ Unrestricted Funds	2021 £ Unrestricted Funds
Income	Note			
Donations				
Grant Income	2		200	540
Members donations to Club Charity			6,500	
Charitable Activities				
Fund Raising Events and Activities	3		43,280	14,483
			<hr/>	<hr/>
			49,980	15,023
Expenditure				
Fund Raising Events and Activities	3	9,819		921
Charitable Activities	4	30,439		19,836
		<hr/>	<hr/>	<hr/>
			40,258	20,757
Net income / (Expenditure)			<hr/> <hr/>	<hr/> <hr/>
			9,722	(5,734)

Gloucester Quays Rotary Club
Balance Sheet
Year Ended 30 June 2022

	Notes	2022 £ Unrestricted Funds	2021 £ Unrestricted Funds
Cash at Bank			
Holding Account		240	271
Charity Account	4	9,083	8,761
Prepayments & Accrued Income	6	10,585	862
Creditors & Accruals	7	(542)	(250)
Total assets		<u>19,366</u>	<u>9,644</u>
Represented by:			
Retained Charitable Funds			
Brought Forward		9,644	15,378
Excess of Income over Expenditure for Year		9,722	(5,734)
Carried forward		<u>19,366</u>	<u>9,644</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 15 November 2022 and were signed on its behalf by:

Peter Evans, Secretary

Rotary Club of Gloucester Quays

Financial Statements

Year Ended 30 June 2022

Notes to the Financial Statements

1. Accounting Policies

a) Basis of preparation

These financial statements have been prepared under the historical cost convention and in accordance with applicable Accounting Standards, the Charities Act 2011 and the Charities SORP (FRS102).

The accruals basis of accounting is used for income and expenditure.

b) Incoming resources

Income is recognised in the period in which the receipt is probable.

Grants are recognised when awarded unless there are conditions to be met before payment can be made.

c) Donated services and facilities

Donated services and facilities are included in incoming resources when the benefit to the charity is reasonably quantifiable and the amount measurable. They are valued by the trustees at the amount the charity would have been willing to pay for services or facilities on the open market.

d) Interest receivable

Interest on funds held on deposit is included when receivable by the charity.

e) Fund accounting

Unrestricted funds are available to further any of the purposes of charity. Restricted funds are donated for a particular area of the charity work or specific projects undertaken.

2 Grant Income

	2022	2021
	£	£
Youth Grant	-	250
Fundraising contribution	-	290
District grant	200	-
	<u>200</u>	<u>540</u>

3 Fund Raising Events and Activities Income

	2022	2021
	£	£
Food Bank Contributions received	2,850	8,370
Gloucester 10k (2021: virtual) profit	10,550	4,924
100 Club Income	3,360	1,189
Comedy night income	7,160	-
Santa's Sleigh	830	-
Beer festival income	18,530	-
	<u>43,280</u>	<u>14,483</u>
Expenses		
100 Club prizes	800	200
Comedy night costs	1,860	162
Beer festival costs	7,073	-
Sundry activity costs	86	49
Youth Competition prizes	-	510
	<u>9,819</u>	<u>921</u>

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Year Ended 30 June 2022

Notes to the Financial Statements

4	Donations to Organisations	2022	2021
		£	£
	Sue Ryder Lechampton Court Hospice	-	7,500
	Together in Matson	-	1,000
	The Pied Piper Appeal	3,065	568
	Holly Gazzard Trust	-	750
	Hope for Tomorrow	3,198	198
	Food bank	14,392	8,720
	MND	-	100
	India Oxygen Collection	-	1,000
	Ukraine	1,984	-
	Passion First Aid	1,224	-
	Guide Dogs for Blind	500	-
	Heart Heroes	500	-
	Mercy Ships	500	-
	Shelterbox	980	-
	Kids Out	996	-
	Fly2Help	500	-
	Young Lives	500	-
	Winstons Wish	100	-
	Community awards	2,000	-
		<u>30,439</u>	<u>19,836</u>

5 Charity Account

Movements through the charitable funds were reconciled as follows:

	2022		Charity	Event	Members	Accrued/	2022
	Opening	Takings	Donations	Costs	Transfers	Prepaid	Closing
	bfwd				to Charity		cfwd
	£	£	£	£	Account	£	£
Holding bank account	271	(31)	-	-	-	-	240
Charity bank account	8,761	33,210	(29,444)	(9,944)	6,500	-	9,083
Accruals / prepayments	612	250	-	(862)	-	10,043	10,043
	<u>9,644</u>	<u>33,429</u>	<u>(29,444)</u>	<u>(10,806)</u>	<u>-</u>	<u>10,043</u>	<u>19,366</u>

A contribution of £6,500 was made from members club funds to the Charity account during the year.

Rotary Club of Gloucester Quays

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Notes to the Financial Statements

6 Prepaid Costs & Accrued Income

	2022	2021
Beer Festival costs paid in advance - marquee	285	862
Gloucester 10k charitable income receivable	10,300	-
	<u>10,585</u>	<u>862</u>

Funds raised from June 2022 Gloucester 10k were received into the charity bank in October 2022

7 Accruals & Deferred Income

	2022	2021
Costs paid after date		
Kids out coach hire	195	-
Gloucester brewery costs	97	-
Income received for 2023 events		
Beer festival sponsorship	250	-
10k sponsorship received in advance	-	250
	<u>542</u>	<u>250</u>

8 Trustees' Remuneration and Benefits

There were no trustee's remuneration or other benefits for the year ended 30th June 2022 nor for the year ended 30th June 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30th June 2022 nor for the year ended 30th June 2021.