



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 1 August 2022 Period start date **To 31 July 2023** Period end date

Charity name: Southgate Opera

Charity registration number: 1170169

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The objects of the Society shall be: To advance, improve, develop and maintain public education in, and appreciation of, the art and science of music in all its aspects by any means the trustees see fit, including through the presentation of public concerts and recitals.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Three public productions were presented for the benefit of the public. October 2022 An evening of Musical Theatre February 2023 Gondoliers June 2023 Gianni Schicci & Cavalleria Rusticana
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	Trustees have had regard to the guidance issued by the Charity Commission on public benefit, and guidance documents PB1, PB2 and PB3 have been distributed to all trustees.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	

Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>An evening of Musical Theatre: A costumed performance in the local church in Southgate brought entertainment to local people, outside our usual area of performance</p> <p>Gondoliers: Five performances fully staged with orchestra in an original production brought experience of this G&S favourite to audiences in Potters Bar.</p> <p>Gianni Schicci & Cavalleria Rusticana: Fully staged production with orchestra brought the only experience of live grand opera to the Wyllotts Theatre in Potters Bar, providing the opportunity to extend the appreciation of this musical form to those new to opera.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	A loss of approximately £800 in the year was recorded, but sufficient reserves are held to cope with this outcome.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Society has always maintained a historical reserve level, in order to ensure financial stability and mitigate against risk . (An individual production can incur costs of up to £30,000). The Society does not aim to make an overall profit in its operation, and as already stated, in the current year, a substantial loss was incurred.
Amount of reserves held	Para 1.22	Around £40-45,000
Reasons for holding zero reserves	Para 1.22	n/a
Details of fund materially in deficit	Para 1.24	n/a
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	n/a

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed , royal charter)	Para 1.25	Constitution, adopted at the AGM dated 29 September 2016. This is the date from which charitable status was gained.
How is the charity constituted? (e.g unincorporated association , CIO)	Para 1.25	Society
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are elected at the Annual General Meeting. Each year, one-third of trustees stand-down, and elections are held for these posts.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Southgate Opera
Other name the charity uses	
Registered charity number	1170169
Charity's principal address	46 Borden Avenue Bush Hill Park Enfield EN1 2BY

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Lee Davis	Chairman		
2	Colin Davis	Treasurer		
3	Matt Excell	Secretary		
4	Gillian Porter	Publicity		
5	Katie Masters	Members Representative		
6	David Watts	Vice-Chairman		
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Corporate trustees – names of the directors at the date the report was approved

[illegible]

Name of trustees holding title to property belonging to the charity

[illegible]

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	None
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/a
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/a

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Colin B Davis

Full name(s)

Colin Benjamin Davis

**Position (eg Secretary,
Chair, etc)**

Treasurer

Date

22/05/2024

1. PRODUCTION ACCOUNTS

Southgate Opera

Production Accounts:

01-08-22 to 31-07-23

INCOME

	Gondoliers	Friends' Concert	GianSch/Cav
Company Show Fees/ score sales	£4,621.00	£760.00	£4,221.60
Ticket sales - Wyllyotts	£16,494.00		£6,638.00
Ticket Sales - Members	£2,979.00	£1,428.00	£1,427.00
Advertising in programme	£0.00		£0.00
Insurance Claim	£0.00		£0.00
Programme/ Ice cream Sales	£684.00		£295.00
Video/photo Income	£727.00		£868.00
Total Income	£25,505.00	£2,188.00	£13,449.60

EXPENDITURE

Auditions	£0.00	£0.00	£0.00
Accompanist	£100.00	£0.00	£50.00
Box Office / Ticket Levy	£0.00	£0.00	£0.00
Choreographer	£200.00	£0.00	£0.00
Company Photos	£0.00	£0.00	£0.00
Costumes, Wigs, Make up	£1,020.85	£0.00	£85.45
Directors Fees	£1,200.00	£0.00	£1,200.00
Front of House Display	£0.00	£0.00	£0.00
Gratuities & Sundries	£34.95	£0.00	£56.55
Libretti, Scores, photocopying	£75.00	£0.00	£80.00
Lighting/ Sound	£1,250.00	£0.00	£950.00
MD fee	£1,440.00	£350.00	£1,600.00
Orchestra	£5,260.00	£0.00	£5,235.00
Orchestra Parts	£191.00	£0.00	£150.00
Programme Costs	£112.20	£0.00	£145.89
Publicity	£262.91	£0.00	£249.69
Props	£8.97	£0.00	£47.44
Refreshments	£0.00	£0.00	£0.00
Rehearsal Accomodation	£1,640.00	£400.00	£1,612.50
License/Royalties	£0.00	£0.00	£0.00
Transport	£583.00	£0.00	£842.98
Set	£893.76	£0.00	£531.17
Stage Manager	£32.00	£0.00	£0.00
Ticket Levy	£976.00	£0.00	£394.00
Video/ Photo Costs	£672.50	£0.00	£718.00

Theatre hire	£6,000.00	£130.00	£6,000.00
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Total Expenditure

£21,953.14	£880.00	£19,948.67
Gondoliers	Friends' Concert	GianSch/Cav

PROFIT/-LOSS

£3,551.86	£1,308.00	-£6,499.07
Gondoliers	Friends' Concert	GianSch/Cav

TOTAL SHOW PROFIT/ -LOSS	-£1,639.21 c/f to Income
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2. P&L ACCOUNT

P&L Account year ended: **Southgate Opera** **31-07-23**

INCOME	Comparative last year	
	2021/22	2022/23
Profit/ -Loss on productions	-£8,192.21	-£1,639.21
Fundraising/ Donations	£1,186.81	£491.81
Company Annual Fees	£30.00	£10.00
Hire income	£303.00	£345.00
Friends' Subs (Standing Order)	£1,128.00	£1,308.00
Friends' Subs (Cash & Cqs)	£292.00	£70.00
Interest - HSBC deposit a/c	£6.70	£233.95
Social Events	£0.00	£71.00
Tea money	£110.00	£184.00
Sundry Income	£35.00	£618.00
W/O Debtors	-£12.47	£0.00
Gift Aid Receipts	£1,880.78	£1,957.29
CASH BOOK unbanked income (Tea Money)	£0.00	£0.00
Total Income	-£3,232.39	£3,649.84
EXPENDITURE		
Scholarship Award	£0.00	£0.00
AGM	£0.00	£50.00
Bank Charges	£52.06	£85.42
Members/ Other concert expenses	£0.00	£0.00

Donations	£0.00	£0.00
Friends' expenses	£0.00	£0.00
Garage/ Storage	£2,570.86	£2,356.00
General Admin	£0.00	£0.00
Insurance	£95.00	£143.00
Lost scores	£0.00	£0.00
Presentations & Flowers	£0.00	£68.60
Publicity - General	£25.00	£0.00
Purchase items/ service of Equipment	£114.95	£618.65
Spotlight & Newsletter	£169.79	£58.94
Stationery, postage, Photocopying	£0.00	£41.68
Subscriptions - Making Music; Performance Rights	£98.00	£390.00
Sundries	£8.00	£551.50
Tax	£0.00	£0.00
Website	£86.40	£86.40
Social Events	£0.00	£0.00
W/B Creditors	£0.00	£0.00
W/B Accruals	£0.00	£0.00
CASH BOOK sundry expenses	£0.00	£0.00
Total Expenses	£3,220.06	£4,450.19
PROFIT/-LOSS	-£6,452.45	-£800.35

3. BALANCE SHEET 31-07-23		Southgate Opera Balance Sheet: 31-07-23	
Assets			
Cash at bank current (Includes Scholarship Fund £350)	10,319.72	P&L b/f 01-08-22	44,494.47
Cash at bank deposit	33,661.40	P&L 01-08-22 to 31-07-23	-800.35
Cash in hand	175.00		
Debtors:	0.00		
Prepayments 2023/24	617.99		

Prepayments 23/24 to 25/26 (SO Cost Store)	3,000.00		
	<u>47,774.11</u>	47,774.11	
Liabilities			
Preincome (Repairs fund) 2023/24	4,079.99		
Creditors	0.00		
Accruals	0.00		
	<u>4,079.99</u>	-4,079.99	
	<u>43,694.12</u>		<u>43,694.12</u>

SIGNED AUDITOR:

DRE Lack

4 October 2023

Southgate Opera Annual Accounts 2022-2023

Auditor Report

Accounts are approved. There are some minor issues/ advisory comments below, with responses for Southgate Opera in capitals.

Item|: Inc244 £ 275.00 Debtor does not show on voucher Accounts say "costume hire out". Name of Debtor? ASKED LINDA FOLAN FOR NAME OF COMPANY. SHE WAS THE INTERMEDIARY IN THE HIRE. NAME ENTERED

Item: G227 CD Stage Crew Wine. Probably better described as Stage Crew refreshments. DONE

Reh Schedule for concert 2022 Voucher shows Line ref Conc 208 and Gen 331 have changed to Conc 103 and Gen 412 also changed on bank statement. Sheet 634 THANKS. MY MISTAKE. I USED THE EXCEL SHEET ROW NUMBERS BY MISTAKE

Earthquake Appeal Gen 411 £118 donation. Saw slip for £43 collection. Assume balance contribution from Company. CORRECT

General Comments

Purchases for equipment, costumes etc. that is stored in garage or other secure facilities and used over several productions or hired out have traditionally been 100% charges to the year under review. when purchased. The subsequent saving reflected in future productions. This has always been the case and may result in a large charge to one year. TRUE BUT BUYING IS CHEAPER THAN HIRING IN GENERAL. IF WE HIRED, COST WOULD GENUINELY BE FOR THAT SHOW ALONE SO NOT REALLY TOO WORRIED ABOUT THIS ONE

The insurance claim paid during the year may be better treated as an accrual after netting off the replacement purchase in case the replacement fails requires service etc and you are involved in a heavy expense to replace same or hire costs. WILL DO THIS

Signed: DRE Luck Auditor 23 October 2023
