

HEALTH CARE SUPPLY ASSOCIATION

England & Wales · Charity number 1170161

Details

Other names	HCSA
Status	Registered
Legal form	CIO
Registered	2016-11-14
Register	View on the Charity Commission register

Contact

Address	North Lodge South Horrington Wells Somerset BA5 3DZ
Phone	07951577124
Email	info@nhsprocurement.org.uk
Website	www.nhsprocurement.org.uk

Activities

Objects: TO PROMOTE AND PROTECT GOOD HEALTH FOR THE PUBLIC BENEFIT BY PROMOTING THE EFFICIENCY OF THE NATIONAL HEALTH SERVICE (NHS) ACROSS THE UK, THROUGH:-1)EDUCATION AND TRAINING OF PURCHASING AND SUPPLY PERSONNEL AND PURCHASING AND SUPPLY MANAGEMENT RELATING TO ITS DUTIES IN SUPPORTING THE DELIVERY OF HEALTHCARE SERVICES, IN ORDER TO SUPPORT NHS STAKEHOLDERS IN DELIVERING THE BEST QUALITY AND MOST COST EFFICIENT HEALTHCARE; AND2)UNDERTAKING OR COMMISSIONING AND PUBLISHING THE BENEFICIAL RESULTS OF RESEARCH OR BEST PRACTICE CASE STUDIES IN RELATED SUBJECTS.

Activities: The HCSA promotes the work of procurement and supply chain staff at all levels in healthcare. The Association provides training events and educational seminars.

Classification

- **How:** Provides Services
- **What:** Education/training
- **Who:** Other Defined Groups, The General Public/mankind

Geography

- Northern Ireland
- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£765,867	£845,483	£506,835	0
2024-03-31	£502,941	£412,505	£597,458	0
2023-03-31	£373,686	£352,938	-	-
2022-03-31	£317,302	£241,823	-	-
2021-03-31	£258,276	£169,931	-	-

Trustees

Name	Role	Appointed
Mark Roscrow	Chair	2017-11-29
Faye Robinson		2022-08-24
Ian Michael Turner		2017-11-29
PROFESSOR NEIL DUNCAN EATON FCIPS		2017-11-29
Robert George Waddell		2020-11-18
SIMON WALSH		2021-10-04
Wesley Hall		2019-12-06

HEALTH CARE SUPPLY ASSOCIATION

England & Wales - Charity number 1170161

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2025
for
Health Care Supply Association

Nigelmarks Ltd
North Lodge
South Horrington
Wells
Somerset
BA5 3DZ

Contents of the Financial Statements
for the Year Ended 31 March 2025

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The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Association's purpose (principal activities) as set out in its constitution dated 1 November 2016 is to promote and protect good health for the public benefit by promoting the efficiency of the National Health Service (NHS) across the UK, through:

- a) Education and training of purchasing and supply personnel and purchasing and supply management relating to its duties in supporting the delivery of healthcare services in order to support NHS stakeholders in delivering the best quality and most cost-efficient healthcare: and
- b) Undertaking or commissioning and publishing the beneficial results of research or best practice case studies in related subjects.

In furtherance of the charity objectives, it may:

- a) Facilitate a network for the sharing of knowledge and best practice.
- b) Deliver education and learning events.
- c) Improve quality, excellence, and cost efficiency.
- d) Consult with partners.
- e) Act as the profession's principal advisor for national bodies.

The trustees review the aims and objectives each year. This review looks at what the charity achieved and the outcomes of its work in the previous period. The review helps us ensure our aim, objectives and activities remain focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities.

ACHIEVEMENTS AND PERFORMANCE

One of the charity's most successful features has been the Annual Conference. This was once again a well-attended and successful event. The Annual Conference has developed its content and reputation over the years and attracted a capacity attendance from members. Representatives from the major care supply companies from across the UK were also in attendance,

The charity also runs a summer school event for training its members.

FINANCIAL REVIEW

Financial result

Income from all activities in the year to 31 March 2025 was £765,867 and expenditure totalled £845,483 which together with the loss of £11,007 on revaluation of the investment portfolio, resulted in a deficit for the year of £90,623 compared to a surplus of £90,436 in the year to 31 March 2024.

The income for the charity has increased year on year to reflect greater levels of activity and in particular the most successful Annual Conference in the history of the charity. Costs however are also higher than in previous years reflecting the trustees planned increase in support to members.

HCSA has a healthy Balance Sheet with reserves of £506,835 at 31 March 2025 which ensures the charity is financially strong and well placed to serve our members for the forthcoming year and into the future.

Reserves policy

Having reviewed the reserves policy, the trustees have decided to increase the funds held in the deep reserve by £100,000. The balance held in the deep reserve at the end of the year was £350,000. The deep reserve is set aside as part of the charity's plans to provide long term support in furtherance of its objectives. The deep reserve held is part of the charity's 31 March 2025 unrestricted income fund balance of £506,835.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

HCSA is a charitable incorporated organisation registered with the Charities Commission.

There are 5 classifications of membership:

- a) Full membership
- b) Honorary members
- c) Retired members
- d) Associate members
- e) Corporate members

The trustees manage the affairs of the HCSA and may for that purpose exercise all powers of the HCSA. There must be a minimum of three trustees and a maximum of twelve. At the first AGM all the trustees shall retire from office. At every subsequent AGM one-third of the trustees shall retire from office.

All trustees give their time voluntarily and receive no salaries from the charity. Any expenses reclaimed are set out in the notes to the accounts.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1170161

Principal address

North Lodge
South Horrington
Wells
Somerset
BA5 3DZ

Health Care Supply Association

Report of the Trustees
for the Year Ended 31 March 2025

Trustees

I M Turner

M Roscrow MBE

Prof N D Eaton FCIPS

W Hall

R G Waddell JP FCIPS

S Walsh

F Robinson

S Barrow (appointed 13.11.24)

Approved by order of the board of trustees on 23 September 2025 and signed on its behalf by:

A handwritten signature in blue ink, appearing to read 'M Roscrow', is written over a faint horizontal line.

M Roscrow MBE - Trustee

Health Care Supply Association

Statement of Financial Activities
for the Year Ended 31 March 2025

	Notes	2025 Unrestricted funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities	3		
Conferences, seminars and training		753,298	486,885
Investment income	2	<u>12,569</u>	<u>16,056</u>
Total		<u>765,867</u>	<u>502,941</u>
 EXPENDITURE ON			
Charitable activities	4		
Conferences, seminars and training		472,785	152,586
Other		<u>372,698</u>	<u>283,130</u>
Total		<u>845,483</u>	<u>435,716</u>
Net gains/(losses) on investments		<u>(11,007)</u>	<u>23,211</u>
NET INCOME/(EXPENDITURE)		(90,623)	90,436
 RECONCILIATION OF FUNDS			
Total funds brought forward		597,458	507,022
TOTAL FUNDS CARRIED FORWARD		<u>506,835</u>	<u>597,458</u>

The notes form part of these financial statements

Health Care Supply Association

Balance Sheet
31 March 2025

	Notes	2025 Unrestricted funds £	2024 Total funds £
FIXED ASSETS			
Investments	7	248,463	259,470
CURRENT ASSETS			
Debtors	8	334,314	267,215
Cash at bank		<u>382,056</u>	<u>389,630</u>
		716,370	656,845
CREDITORS			
Amounts falling due within one year	9	(457,998)	(318,857)
		<u> </u>	<u> </u>
NET CURRENT ASSETS		<u>258,372</u>	<u>337,988</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>506,835</u>	<u>597,458</u>
		<u> </u>	<u> </u>
NET ASSETS		<u>506,835</u>	<u>597,458</u>
FUNDS	10		
Unrestricted funds		<u>506,835</u>	<u>597,458</u>
TOTAL FUNDS		<u>506,835</u>	<u>597,458</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 23 September 2025 and were signed on its behalf by:



M Roscrow MBE - Trustee



I M Turner - Trustee

The notes form part of these financial statements

Health Care Supply Association

Cash Flow Statement
for the Year Ended 31 March 2025

Notes	2025 £	2024 £
Cash flows from operating activities		
Cash generated from operations 1	<u>(20,143)</u>	<u>139,627</u>
Net cash (used in)/provided by operating activities	<u>(20,143)</u>	<u>139,627</u>
Cash flows from investing activities		
Interest received	5,214	8,843
Dividends received	<u>7,355</u>	<u>7,213</u>
Net cash provided by investing activities	<u>12,569</u>	<u>16,056</u>
	_____	_____
Change in cash and cash equivalents in the reporting period	(7,574)	155,683
Cash and cash equivalents at the beginning of the reporting period	<u>389,630</u>	<u>233,947</u>
Cash and cash equivalents at the end of the reporting period	<u><u>382,056</u></u>	<u><u>389,630</u></u>

The notes form part of these financial statements

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025	2024
	£	£
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(90,623)	90,436
Adjustments for:		
Losses/(gain) on investments	11,007	(23,211)
Interest received	(5,214)	(8,843)
Dividends received	(7,355)	(7,213)
Increase in debtors	(67,099)	(24,133)
Increase in creditors	<u>139,141</u>	<u>112,591</u>
Net cash (used in)/provided by operations	<u>(20,143)</u>	<u>139,627</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.24	Cash flow	At 31.3.25
	£	£	£
Net cash			
Cash at bank	<u>389,630</u>	<u>(7,574)</u>	<u>382,056</u>
	<u>389,630</u>	<u>(7,574)</u>	<u>382,056</u>
Total	<u>389,630</u>	<u>(7,574)</u>	<u>382,056</u>

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2025	2024
	£	£
Dividend income	7,355	7,213
Deposit account interest	<u>5,214</u>	<u>8,843</u>
	<u>12,569</u>	<u>16,056</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	2025	2024
	£	£
Conference income	<u>753,298</u>	<u>486,885</u>
Activity		
Conferences, seminars and training		

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs
	£
Conferences, seminars and training	<u>472,785</u>

5. SUPPORT COSTS

Other resources	expended
£	£
Management	308,678
Finance	-
Information Technology	16,060
Other	2,636
Governance costs	<u>45,324</u>
	<u>372,698</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

6. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

During the year three trustees received payment for expenses relating to travel and accommodation to conferences and events totalling £4,943 (2024: £1,923)

7. FIXED ASSET INVESTMENTS

Movement in Fixed Asset Investments	2025	2024
	£	£
Market value brought forward	259,470	236,259
Additions	-	-
Disposals	-	-
Net gain / (loss) on revaluation	<u>(11,007)</u>	<u>23,211</u>
Market value as at 31 March	<u><u>248,463</u></u>	<u><u>259,470</u></u>

All investments are stated at open market value.

Fixed asset investment by type	2025	2024
Managed Fund	£	£
Overseas Equities	141,574	169,019
Infrastructure & Operating Assets	16,399	23,690
Fixed Interest	25,219	20,835
UK Equities	20,275	16,450
Property	11,529	11,910
Private Equity & Other	11,429	8,640
Cash & Near cash	17,318	5,656
Contractual & Other income	4,696	3,217
Derivatives	<u>24</u>	<u>52</u>
	<u><u>248,463</u></u>	<u><u>259,470</u></u>

No individual investments accounted for more than 5% of the value of the portfolio.

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade debtors	181,900	126,246
Prepayments	<u>152,414</u>	<u>140,969</u>
	<u>334,314</u>	<u>267,215</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	80,471	53,949
Taxation and social security	75,903	41,231
Other creditors	<u>301,624</u>	<u>223,677</u>
	<u>457,998</u>	<u>318,857</u>

10. MOVEMENT IN FUNDS

	At 1.4.24	Net movement	Transfers	At
	£	in funds	between	31.3.25
		£	funds	£
			£	
Unrestricted funds				
General fund	347,458	(79,616)	(111,007)	156,835
Deep Reserve	<u>250,000</u>	<u>(11,007)</u>	<u>111,007</u>	<u>350,000</u>
	<u>597,458</u>	<u>(90,623)</u>	-	<u>506,835</u>
TOTAL FUNDS	<u>597,458</u>	<u>(90,623)</u>	<u>-</u>	<u>506,835</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	765,867	(845,483)	-	(79,616)
Deep Reserve	-	-	(11,007)	(11,007)
	<u>765,867</u>	<u>(845,483)</u>	<u>(11,007)</u>	<u>(90,623)</u>
TOTAL FUNDS	<u>765,867</u>	<u>(845,483)</u>	<u>(11,007)</u>	<u>(90,623)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

10. MOVEMENT IN FUNDS - continued**Comparatives for movement in funds**

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	257,022	67,225	23,211	347,458
Deep Reserve	<u>250,000</u>	<u>23,211</u>	<u>(23,211)</u>	<u>250,000</u>
	<u>507,022</u>	<u>90,436</u>	<u>-</u>	<u>597,458</u>
TOTAL FUNDS	<u><u>507,022</u></u>	<u><u>90,436</u></u>	<u><u>-</u></u>	<u><u>597,458</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	502,941	(435,716)	-	67,225
Deep Reserve	<u>-</u>	<u>-</u>	<u>23,211</u>	<u>23,211</u>
	<u>502,941</u>	<u>(435,716)</u>	<u>23,211</u>	<u>90,436</u>
TOTAL FUNDS	<u><u>502,941</u></u>	<u><u>(435,716)</u></u>	<u><u>23,211</u></u>	<u><u>90,436</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	257,022	(12,391)	(87,796)	156,835
Deep Reserve	<u>250,000</u>	<u>12,204</u>	<u>87,796</u>	<u>350,000</u>
	<u>507,022</u>	<u>(187)</u>	<u>-</u>	<u>506,835</u>
TOTAL FUNDS	<u><u>507,022</u></u>	<u><u>(187)</u></u>	<u><u>-</u></u>	<u><u>506,835</u></u>

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,268,808	(1,281,199)	-	(12,391)
Deep Reserve	<u>-</u>	<u>-</u>	<u>12,204</u>	<u>12,204</u>
	<u>1,268,808</u>	<u>(1,281,199)</u>	<u>12,204</u>	<u>(187)</u>
TOTAL FUNDS	<u>1,268,808</u>	<u>(1,281,199)</u>	<u>12,204</u>	<u>(187)</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

HEALTH CARE SUPPLY ASSOCIATION

England & Wales - Charity number 1170161

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2024
for
Health Care Supply Association

Nigelmarks Ltd
North Lodge
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BA5 3DZ

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for the Year Ended 31 March 2024

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a) Education and training of purchasing and supply personnel and purchasing and supply management relating to its duties in supporting the delivery of healthcare services in order to support NHS stakeholders in delivering the best quality and most cost-efficient healthcare: and

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One of the charity's most successful features has been the Annual Conference. This was once again a well-attended and successful event. The Annual Conference has developed its content and reputation over the years and attracted a capacity attendance from members. Representatives from the major care supply companies from across the UK were also in attendance,

The charity also runs a summer school event for training its members.

FINANCIAL REVIEW

Reserves policy

The trustees have established a reserves policy of holding a minimum of £250,000 which is set aside as a deep reserve as part of its plans to provide long term support in furtherance of the charity objectives. The deep reserve held is part of the charity's 31 March 2024 unrestricted income fund balance of £597,458.

FINANCIAL REVIEW

Income from all activities in the year to 31 March 2024 was £502,941 and expenditure totalled £435,716 which together with the gain of £23,211 on disposal of investments, resulted in a surplus for the year of £90,436 compared to a surplus of £20,748 in the year to 31 March 2023.

The income for the charity has increased year on year to reflect greater levels of activity and in particular the most successful Annual Conference in the history of the charity. Costs however are also higher than in previous years reflecting the trustees planned increase in support to members.

HCSA has a healthy Balance Sheet with reserves of £597,458 at 31 March 2024 which ensures the charity is financially strong and well placed to serve our members for the forthcoming year and into the future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

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- d) Associate members
- e) Corporate members

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All trustees give their time voluntarily and receive no salaries from the charity. Any expenses reclaimed are set out in the notes to the accounts.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1170161

Principal address

North Lodge
South Horrington
Wells
Somerset
BA5 3DZ

Trustees

I M Turner
M Roscrow MBE
Prof N D Eaton FCIPS
W Hall
R G Waddell JP FCIPS
S Walsh
Mrs F Robinson

Health Care Supply Association

Report of the Trustees
for the Year Ended 31 March 2024

Approved by order of the board of trustees on 17 July 2024 and signed on its behalf by:

A handwritten signature in blue ink, appearing to read 'M Roscrow', is written in a cursive style.

M Roscrow MBE - Trustee

Health Care Supply Association

Statement of Financial Activities
for the Year Ended 31 March 2024

		2024	2023
		Unrestricted	Total
		funds	funds
		£	£
	Notes		
INCOME AND ENDOWMENTS FROM			
Charitable activities	3		
Conferences, seminars and training		486,885	370,010
Investment income	2	<u>16,056</u>	<u>3,676</u>
Total		<u>502,941</u>	<u>373,686</u>
EXPENDITURE ON			
Charitable activities	4		
Conferences, seminars and training		152,586	128,486
Other		<u>283,130</u>	<u>210,706</u>
Total		<u>435,716</u>	<u>339,192</u>
Net gains/(losses) on investments		<u>23,211</u>	<u>(13,746)</u>
NET INCOME		90,436	20,748
RECONCILIATION OF FUNDS			
Total funds brought forward		507,022	486,274
TOTAL FUNDS CARRIED FORWARD		<u>597,458</u>	<u>507,022</u>

The notes form part of these financial statements

Health Care Supply Association

Balance Sheet
31 March 2024

	Notes	2024 Unrestricted funds £	2023 Total funds £
FIXED ASSETS			
Investments	7	259,470	236,259
CURRENT ASSETS			
Debtors	8	267,215	243,082
Cash at bank		<u>389,630</u>	<u>233,947</u>
		656,845	477,029
CREDITORS			
Amounts falling due within one year	9	(318,857)	(206,266)
		<u> </u>	<u> </u>
NET CURRENT ASSETS		<u>337,988</u>	<u>270,763</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>597,458</u>	<u>507,022</u>
NET ASSETS		<u>597,458</u>	<u>507,022</u>
FUNDS	10		
Unrestricted funds		<u>597,458</u>	<u>507,022</u>
TOTAL FUNDS		<u>597,458</u>	<u>507,022</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 17 July 2024 and were signed on its behalf by:



M Roscrow MBE - Trustee



I M Turner - Trustee

The notes form part of these financial statements

Health Care Supply Association

Cash Flow Statement
for the Year Ended 31 March 2024

Notes	2024 £	2023 £
Cash flows from operating activities		
Cash generated from operations 1	<u>139,627</u>	<u>(91,614)</u>
Net cash provided by/(used in) operating activities	<u>139,627</u>	<u>(91,614)</u>
Cash flows from investing activities		
Purchase of fixed asset investments	-	(250,005)
Interest received	8,843	15
Dividends received	<u>7,213</u>	<u>3,661</u>
Net cash provided by/(used in) investing activities	<u>16,056</u>	<u>(246,329)</u>
Change in cash and cash equivalents in the reporting period		
	155,683	(337,943)
Cash and cash equivalents at the beginning of the reporting period	<u>233,947</u>	<u>571,890</u>
Cash and cash equivalents at the end of the reporting period	<u><u>389,630</u></u>	<u><u>233,947</u></u>

The notes form part of these financial statements

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024	2023
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	90,436	20,748
Adjustments for:		
(Gain)/losses on investments	(23,211)	13,746
Interest received	(8,843)	(15)
Dividends received	(7,213)	(3,661)
Increase in debtors	(24,133)	(204,995)
Increase in creditors	<u>112,591</u>	<u>82,563</u>
Net cash provided by/(used in) operations	<u><u>139,627</u></u>	<u><u>(91,614)</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.23	Cash flow	At 31.3.24
	£	£	£
Net cash			
Cash at bank	<u>233,947</u>	<u>155,683</u>	<u>389,630</u>
	<u>233,947</u>	<u>155,683</u>	<u>389,630</u>
Total	<u><u>233,947</u></u>	<u><u>155,683</u></u>	<u><u>389,630</u></u>

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2024	2023
	£	£
Dividend income	7,213	3,661
Deposit account interest	<u>8,843</u>	<u>15</u>
	<u>16,056</u>	<u>3,676</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	2024	2023
	£	£
Conference income	<u>486,885</u>	<u>370,010</u>
Activity Conferences, seminars and training		

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs
	£
Conferences, seminars and training	<u>152,586</u>

5. SUPPORT COSTS

Other resources expended	£
Management	241,464
Finance	108
Information Technology	16,062
Other	2,459
Governance costs	<u>23,037</u>
	<u>283,130</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

6. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

During the year three trustees received payment for expenses relating to travel and accommodation to conferences and events totalling £1,923 (2023: £5,571)

7. FIXED ASSET INVESTMENTS

Movement in Fixed Asset Investments	2024 £	2023 £
Market value brought forward	236,259	-
Additions	-	250,005
Disposals	-	-
Net gain / (loss) on revaluation	<u>23,211</u>	<u>(13,746)</u>
Market value as at 31 March	<u><u>259,470</u></u>	<u><u>236,259</u></u>

All investments are stated at open market value.

Fixed asset investment by type	2024 £	2023 £
Managed Fund		
Overseas Equities	169,019	150,615
Infrastructure & Operating Assets	23,690	17,601
Fixed Interest	20,835	18,121
UK Equities	16,450	19,940
Property	11,910	7,608
Private Equity & Other	8,640	4,820
Cash & Near cash	5,656	12,356
Contractual & Other income	3,217	5,150
Derivatives	<u>52</u>	<u>47</u>
	<u><u>259,470</u></u>	<u><u>236,259</u></u>

No individual investments accounted for more than 5% of the value of the portfolio.

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	126,246	109,288
Accrued income	-	121,943
Prepayments	<u>140,969</u>	<u>11,851</u>
	<u>267,215</u>	<u>243,082</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	53,949	-
Taxation and social security	41,231	22,583
Other creditors	<u>223,677</u>	<u>183,683</u>
	<u>318,857</u>	<u>206,266</u>

10. MOVEMENT IN FUNDS

	At 1.4.23	Net movement	Transfers	At
	£	in funds	between	31.3.24
		£	funds	£
			£	
Unrestricted funds				
General fund	257,022	67,225	23,211	347,458
Deep Reserve	<u>250,000</u>	<u>23,211</u>	<u>(23,211)</u>	<u>250,000</u>
	<u>507,022</u>	<u>90,436</u>	<u>-</u>	<u>597,458</u>
TOTAL FUNDS	<u>507,022</u>	<u>90,436</u>	<u>-</u>	<u>597,458</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	502,941	(435,716)	-	67,225
Deep Reserve	<u>-</u>	<u>-</u>	<u>23,211</u>	<u>23,211</u>
	<u>502,941</u>	<u>(435,716)</u>	<u>23,211</u>	<u>90,436</u>
TOTAL FUNDS	<u>502,941</u>	<u>(435,716)</u>	<u>23,211</u>	<u>90,436</u>

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	486,274	20,748	(250,000)	257,022
Deep Reserve	<u>-</u>	<u>-</u>	<u>250,000</u>	<u>250,000</u>
	<u>486,274</u>	<u>20,748</u>	<u>-</u>	<u>507,022</u>
TOTAL FUNDS	<u><u>486,274</u></u>	<u><u>20,748</u></u>	<u><u>-</u></u>	<u><u>507,022</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	373,686	(339,192)	(13,746)	20,748
	<u>373,686</u>	<u>(339,192)</u>	<u>(13,746)</u>	<u>20,748</u>
TOTAL FUNDS	<u><u>373,686</u></u>	<u><u>(339,192)</u></u>	<u><u>(13,746)</u></u>	<u><u>20,748</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	486,274	87,973	(226,789)	347,458
Deep Reserve	<u>-</u>	<u>23,211</u>	<u>226,789</u>	<u>250,000</u>
	<u>486,274</u>	<u>111,184</u>	<u>-</u>	<u>597,458</u>
TOTAL FUNDS	<u><u>486,274</u></u>	<u><u>111,184</u></u>	<u><u>-</u></u>	<u><u>597,458</u></u>

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	876,627	(774,908)	(13,746)	87,973
Deep Reserve	<u>-</u>	<u>-</u>	<u>23,211</u>	<u>23,211</u>
	<u>876,627</u>	<u>(774,908)</u>	<u>9,465</u>	<u>111,184</u>
TOTAL FUNDS	<u><u>876,627</u></u>	<u><u>(774,908)</u></u>	<u><u>9,465</u></u>	<u><u>111,184</u></u>

11. RELATED PARTY DISCLOSURES

HCSA has used the services of Marc Ibbotson Procurement Services (MIPS Ltd) for many years to support the learning and development work of the Charity. During the year MIPS Ltd was commissioned to support the development, training and delivery of a revised Learning and Development programme. Whilst undertaking this work, MIPS Ltd employed the services of R G Waddell, a trustee, for £700 for consultancy services. This work and remuneration was approved by the Board as an exceptional one-off arrangement and the work was completed during the year. No other Trustee has received any remuneration of any kind.

HEALTH CARE SUPPLY ASSOCIATION

England & Wales - Charity number 1170161

Accounts

HEALTH CARE SUPPLY ASSOCIATION
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

HEALTH CARE SUPPLY ASSOCIATION
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FOR THE YEAR ENDED 31 MARCH 2023

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HEALTH CARE SUPPLY ASSOCIATION

REFERENCE AND ADMINISTRATION

Charity name: Health Care Supply Association

Charity Registration number: 1170161

Registered Office: 2nd Floor
The Fragrance House
Haydon
Wells
BA5 3FF

Chairperson: M Roscow MBE

Trustees: M Roscow MBE
I M Turner
Professor D Eaton
W Hall
R G Waddell
F Robinson – appointed 24 August 2022
S J Walsh

Bank: Lloyds Bank plc
30 High Street
Coventry
CV1 5RE

Accountants: Nigelmarks Ltd
2nd Floor
The Fragrance House
Haydon
Wells
Somerset
BA5 3FF

HEALTH CARE SUPPLY ASSOCIATION

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 MARCH 2023

Objectives and Activities

The Association's purpose (principal activities) as set out in its constitution dated 1 November 2016 is to promote and protect good health for the public benefit by promoting the efficiency of the National Health Service (NHS) across the UK, through:

- a) Education and training of purchasing and supply personnel and purchasing and supply management relating to its duties in supporting the delivery of healthcare services in order to support NHS stakeholders in delivering the best quality and most cost-efficient healthcare: and
- b) Undertaking or commissioning and publishing the beneficial results of research or best practice case studies in related subjects.

In furtherance of the charity objectives, it may:

- a) Facilitate a network for the sharing of knowledge and best practice.
- b) Deliver education and learning events.
- c) Improve quality, excellence, and cost efficiency.
- d) Consult with partners.
- e) Act as the profession's principal advisor for national bodies.

The trustees review the aims and objectives each year. This review looks at what the charity achieved and the outcomes of its work in the previous period. The review helps us ensure our aim, objectives and activities remain focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities.

Structure, Governance and Management

HCSA is a charitable incorporated organisation registered with the Charities Commission.

There are 5 classifications of membership:

- a) Full membership
- b) Honorary members
- c) Retired members
- d) Associate members
- e) Corporate members

The trustees manage the affairs of the HCSA and may for that purpose exercise all powers of the HCSA. There must be a minimum of three trustees and a maximum of twelve. At the first AGM all the trustees shall retire from office. At every subsequent AGM one-third of the trustees shall retire from office.

All trustees give their time voluntarily and receive no salaries from the charity. Any expenses reclaimed are set out in the notes to the accounts.

Trustees' Responsibilities

The charity is required to prepare accounts for each financial year which give a true and fair view of the state of

HEALTH CARE SUPPLY ASSOCIATION

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 MARCH 2023

affairs of the Association and of the surplus or deficit for that period. In preparing those account, the trustees are required to:

- select suitable policies and then apply them consistently.
- make judgements and estimates that are reasonable and prudent: and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the organisation will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the accounts comply with Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Reserve policy

The trustees have established a reserves policy of holding a minimum of £250,000 which is set aside as a deep reserve as part of its plans to provide long term support in furtherance of the charity objectives. The deep reserve held is part of the charity's 31 March 2023 unrestricted income fund balance of £507,022.

Achievements and performance of the charity and future

One of the charity's most successful features has been the Annual Conference. This was once again a well-attended and successful event. The Annual Conference has developed its content and reputation over the years and attracted a capacity attendance from members. Representatives from the major care supply companies from across the UK were also in attendance,

The charity also runs a summer school event for training its members.

Financial Review

Income from all activities in the year to 31 March 2023 was £373,686 and expenditure totalled £352,938 resulting in a surplus for the year of £20,748 compared to a surplus of £75,479 in the year to 31 March 2022.

The income for the charity has increased year on year to reflect greater levels of activity and in particular the most successful Annual Conference in the history of the charity. Costs however are also higher than in previous years reflecting the trustees planned increase in support to members which has led to a smaller surplus than in the previous year.

HCSA has a healthy Balance Sheet with reserves of £507,022 at 31 March 2023 which ensures the charity is financially strong and well placed to serve our members for the forthcoming year and into the future.



I M Turner
Trustee

Dated 14 June 2023

HEALTH CARE SUPPLY ASSOCIATION
INDEPENDENT ACCOUNTANTS REPORT
FOR THE YEAR ENDED 31 MARCH 2023

We report on the unaudited accounts for the year ended 31 March 2023 set out on pages 5 to 10.

RESPECTIVE RESPONSIBILITIES OF OFFICERS AND REPORTING ACCOUNTANT

The charity officers are responsible for the preparation of the accounts, and they consider that the charity is entitled to opt out of an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

This report is made in accordance with the terms of our engagement.

Our work has been undertaken so that we might compile the accounts that we have been engaged to compile, report to the charity members that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity for our work or for this report.

BASIS OF OPINION

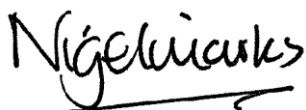
Our work was conducted in accordance with the Statements of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the charity and making such limited enquiries of the officers of the charity as we considered necessary for the purposes of this report. These procedures provide the only assurance expressed in our opinion.

OPINION

In our opinion:

- a) The accounts, including the revenue account and balance sheet, agree with the accounting records kept by the charity.
- b) Having regard only to, and on the basis of, the information contained in those accounting records the revenue account and balance sheet comply with the requirements of the Charity Commission.
- c) For the preceding year of account, the financial criteria for the exercise of the power conferred by section 84 were met in relation to the year.

Nigelmarks Ltd
Chartered Certified Accountants
2nd Floor
The Fragrance House
Haydon
Wells
Somerset
BA5 3FF



Dated 14 June 2023

HEALTH CARE SUPPLY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES (including Income and Expenditure account)
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted Funds 2023 £	Unrestricted Funds 2022 £
Income Resources			
Charitable Activities			
Event income	2	370,010	317,302
Other income			
Interest received	4	15	-
Dividends income		3,661	-
		<u>373,686</u>	<u>317,302</u>
Resources Expended			
Charitable Activities			
<i>Event costs</i>			
Conference Expenditure		128,486	81,072
Training		1,931	6,392
		<u>130,417</u>	<u>87,464</u>
<i>Administration</i>			
Website, computer & IT costs		11,157	25,056
Advertising and promotional		898	1,100
Subscriptions and donations		45	103
Printing, postage, and stationery		2,560	1,769
Back-office support		(11,250)	15,382
Professional fees		176,552	100,815
House Of Lords		11,940	-
		<u>191,902</u>	<u>144,225</u>
<i>Governance</i>			
Meeting and travel costs		4,029	2,304
Insurance		574	545
Accountancy		12,110	7,285
Finance charges		160	-
		<u>16,873</u>	<u>10,134</u>
Total resources expended		<u>339,192</u>	<u>241,823</u>
Net income / (expenditure) before revaluation		<u>34,494</u>	<u>75,479</u>
Other recognised gains / losses			
Unrealised loss on revaluation of investment assets		13,746	-
Net income / expenditure		<u>20,748</u>	<u>75,479</u>
Reconciliation of Funds			
Total funds brought forward		486,274	410,795
Total funds carried forward		<u>507,022</u>	<u>486,274</u>

HEALTH CARE SUPPLY ASSOCIATION

**BALANCE SHEET
AS AT 31 MARCH 2023**

	Notes	31 March 2023		31 March 2022	
		£	£	£	£
Fixed Assets					
CCLA investments	2		236,259		-
Current Assets					
Trade debtors		109,288		32,148	
Prepayments		11,851		5,939	
Accrued income		121,943		-	
Cash at bank and in hand:					
Lloyds		34,318		461,560	
Nat West		95,953		110,330	
CCLA Deposit account		103,676		-	
		<u>477,029</u>		<u>609,977</u>	
Creditors: amounts falling due within one year					
Deferred income		141,719		89,466	
Creditors and accruals		41,964		15,803	
VAT		22,583		18,434	
		<u>206,266</u>		<u>123,703</u>	
			270,763		486,274
Net Assets			<u>507,022</u>		<u>486,274</u>
Represented by:					
General unrestricted fund	8		507,022		486,274
			<u>507,022</u>		<u>486,274</u>

The financial statements were approved by the trustees on 14 June 2023 and signed on their behalf by:



I M Turner
Trustee



M Roscrow MBE
Trustee

HEALTH CARE SUPPLY ASSOCIATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

1. Accounting policies

a) Basis of Accounting

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the period.

The financial statements have been prepared under the historical cost convention, and in accordance with SORP FRS 102.

b) Fund accounting

Unrestricted funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds

Restricted funds are subjected to restrictions on their expenditure imposed by the donor. The Charity does not hold any Restricted funds.

c) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled, and virtually certain to receive, the income and the amount can be quantified with reasonable accuracy. The following policies are applied to categories of income:

- Voluntary income is received by way of grants and donations and is included in full in the Statement of Financial Activities when receivable.
- Grants, where entitlement is not conditional on the delivery of a specific performance by the Charity, are recognised when the Charity become unconditionally entitled to the grant.
- Investment income is recognised on a receivable basis once the amounts can be measured reliably.

d) Resources expended.

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity.
- All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis as set out in note 4.

HEALTH CARE SUPPLY ASSOCIATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

e) Investments

Investments are stated at market value at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluations and disposals throughout the year.

f) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

g) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. Fixed Asset Investments

	2023
	£
Market Value	
Additions at cost	250,005
Revaluation	(13,746)
	<u> </u>
At 31 March 2023	236,259
	<u> </u>
Net book value	
At 31 March 2023	236,259
	<u> </u>
At 31 March 2022	-
	<u> </u>

3. Conference and Training income

	2023	2022
	£	£
Delegate fees are charged for attendance at the annual conference.		
Training fees are charged for specific events.	370,010	317,302
	<u> </u>	<u> </u>

4. Investment income

	2023	2022
	£	£
Interest on bank deposit	15	-
Dividend income	3,661	-
	<u> </u>	<u> </u>
	3,676	-
	<u> </u>	<u> </u>

HEALTH CARE SUPPLY ASSOCIATION

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2023

5. Total Resources expended		Charitable activities £	Governance £	2023 £	2022 £
Costs directly allocated to activities.					
Conference expenditure	Direct	128,486	-	128,486	81,072
Training	Direct	1,931	-	1,931	6,392
Support costs allocated to activities.					
Website costs	Direct	3,421	-	3,421	13,226
Advertising and promotional	Direct	898	-	898	1,100
Subscriptions and donations	Direct	45	-	45	103
Printing, postage, and stationery	Direct	2,560	-	2,560	1,769
Computer and IT costs	Direct	7,736	-	7,736	11,830
Back-office support	Direct	(11,250)	-	(11,250)	15,382
Meeting costs	Direct	-	4,029	4,029	2,304
Insurance	Direct	-	574	574	545
Professional fees	Direct	176,552	-	176,552	100,815
Accountancy	Direct	-	12,110	12,110	7,285
Finance charges	Direct	-	160	160	-
House Of Lords	Direct	11,940	-	11,940	-
Total resources expended		<u>322,319</u>	<u>16,873</u>	<u>339,192</u>	<u>241,823</u>

6. Related party transactions

HCSA has used the services of Marc Ibbotson Procurement Services (MIPS Ltd) for many years to support the learning and development work of the Charity. During the years MIPS Ltd was commissioned to support the development, training and delivery of a revised Learning and Development programme. MIPS Ltd engaged the professional services of B Waddell, a Trustee to get this new programme through its early development stages. B Waddell was paid £2,800 for this work. This work and remuneration was approved by the Board as an exceptional one-off arrangement and the work was completed during the year. No other Trustee has received any remuneration of any kind.

7. Taxation

As a charity, HCSA is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or S256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

HEALTH CARE SUPPLY ASSOCIATION

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2023

8. Unrestricted Fund	2022 Brought Forward £	Income £	Expenditure £	Transfers in/(out) £	Gains (Losses) £	2023 Carried Forward £
General reserve	486,274	373,686	(339,192)	(250,000)	(13,746)	257,022
Deep reserve		-	-	250,000	-	250,000
	<u>486,274</u>	<u>373,686</u>	<u>(339,192)</u>	<u>-</u>	<u>(13,746)</u>	<u>507,022</u>

During the year the trustees transferred £250,000 into a deep reserve which will be held to cover unforeseen costs in the future.

Comparative Analysis	2021 Brought Forward £	Income £	Expenditure £	Transfers in/(out) £	Gains (Losses) £	2022 Carried Forward £
General reserves	410,795	317,302	(241,823)	-	-	486,274
	<u>410,795</u>	<u>317,302</u>	<u>(241,823)</u>	<u>-</u>	<u>-</u>	<u>486,274</u>

9. Analysis of Net Assets between funds	2023 Unrestricted funds £	2022 £
Fixed asset investments	236,259	-
Current assets	477,029	609,977
Current liabilities	206,266	123,703
	<u>507,022</u>	<u>486,274</u>

HEALTH CARE SUPPLY ASSOCIATION

England & Wales - Charity number 1170161

Accounts

HEALTH CARE SUPPLY ASSOCIATION
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

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HEALTH CARE SUPPLY ASSOCIATION

REFERENCE AND ADMINISTRATION

Charity name: Health Care Supply Association

Charity Registration number: 1170161

Registered Office: 2nd Floor
The Fragrance House
Haydon
Wells
BA5 3FF

Chairperson: M Roscow MBE

Trustees: I M Turner
Professor D Eaton
W Hall
R G Waddell
L Quirke
S J Walsh - appointed 4 October 2021

Bank: Lloyds Bank plc
30 High Street
Coventry
CV1 5RE

Accountants: Nigelmarks Ltd
2nd Floor
The Fragrance House
Haydon
Wells
Somerset
BA5 3FF

HEALTH CARE SUPPLY ASSOCIATION

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 MARCH 2022

Objectives and Activities

The Association's purpose (principal activities) as set out in its constitution dated 1 November 2016 is to promote and protect good health for the public benefit by promoting the efficiency of the National Health Service (NHS) across the UK, through:

- a) Education and training of purchasing and supply personnel and purchasing and supply management relating to its duties in supporting the delivery of healthcare services in order to support NHS stakeholders in delivering the best quality and most cost-efficient healthcare: and
- b) Undertaking or commissioning and publishing the beneficial results of research or best practice case studies in related subjects.

In furtherance of the charity objectives, it may:

- a) Facilitate a network for the sharing of knowledge and best practice.
- b) Deliver education and learning events.
- c) Improve quality, excellence, and cost efficiency.
- d) Consult with partners.
- e) Act as the profession's principal advisor for national bodies.

The trustees review the aims and objectives each year. This review looks at what the charity achieved and the outcomes of its work in the previous period. The review helps us ensure our aim, objectives and activities remain focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities.

Structure, Governance and Management

HCSA is a charitable incorporated organisation registered with the Charities Commission.

There are 5 classifications of membership:

- a) Full membership
- b) Honorary members
- c) Retired members
- d) Associate members
- e) Corporate members

The Trustees manage the affairs of the HCSA and may for that purpose exercise all powers of the HCSA. There must be a minimum of three trustees and a maximum of twelve. At the first AGM all the trustees shall retire from office. At every subsequent AGM one-third of the trustees shall retire from office.

All trustees give their time voluntarily and receive no salaries from the charity. Any expenses reclaimed are set out in the notes to the accounts.

Trustees' Responsibilities

The charity is required to prepare accounts for each financial year which give a true and fair view of the state of

HEALTH CARE SUPPLY ASSOCIATION

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 MARCH 2022

affairs of the Association and of the surplus or deficit for that period. In preparing those account, the trustees are required to:

- select suitable policies and then apply them consistently.
- make judgements and estimates that are reasonable and prudent: and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the organisation will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the accounts comply with Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Reserve policy

The trustees have established a reserves policy of holding a minimum of £175,000 as part of its plans to provide long term support in furtherance of the charity objectives. The reserves held are part of the charity's 31 March 2022 unrestricted income fund balance of £486,274.

Achievements and performance of the charity and future

One of the charity's most successful features has been the Annual Conference. This was once again a well-attended and successful event. The Annual Conference has developed its content and reputation over the years and attracted a capacity attendance from members. Representatives from the major care supply companies from across the UK were also in attendance,

The charity also runs a summer school event for training its members.

Financial Review

Income from all activities in the year to 31 March 2022 was £317,302 and expenditure totalled for £241,823 resulting in a surplus for the year of £75,479 compared to be surplus of £88,345 in the year to 31 March 2021.

The event income has reduced year on year as have related costs as a result of the impact of Covid-19 on the activities of the charity.

Close control over costs has been maintained over the year which mean HCSA has weathered the impact of Covid-19 well. This is demonstrated by a healthy Balance Sheet with reserves of £486,274 at 31 March 2022 which means the charity is financially strong and well placed to serve our members for the forthcoming year and into the future.



I M Turner
Trustee

Dated 15 June 2022

HEALTH CARE SUPPLY ASSOCIATION
INDEPENDENT ACCOUNTANTS REPORT
FOR THE YEAR ENDED 31 MARCH 2022

We report on the unaudited accounts for the year ended 31 March 2022 set out on pages 5 to 8.

RESPECTIVE RESPONSIBILITIES OF OFFICERS AND REPORTING ACCOUNTANT

The charity officers are responsible for the preparation of the accounts, and they consider that the charity is entitled to opt out of an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

This report is made in accordance with the terms of our engagement.

Our work has been undertaken so that we might compile the accounts that we have been engaged to compile, report to the charity members that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity for our work or for this report.

BASIS OF OPINION

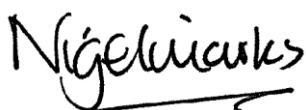
Our work was conducted in accordance with the Statements of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the charity and making such limited enquiries of the officers of the charity as we considered necessary for the purposes of this report. These procedures provide the only assurance expressed in our opinion.

OPINION

In our opinion:

- a) The accounts, including the revenue account and balance sheet, agree with the accounting records kept by the charity.
- b) Having regard only to, and on the basis of, the information contained in those accounting records the revenue account and balance sheet comply with the requirements of the Charity Commission.
- c) For the preceding year of account, the financial criteria for the exercise of the power conferred by section 84 were met in relation to the year.

Nigelmarks Ltd
Chartered Certified Accountants
2nd Floor
The Fragrance House
Haydon
Wells
Somerset
BA5 3FF



Dated 15 June 2022

HEALTH CARE SUPPLY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES (including Income and Expenditure account)

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted Funds 2022	Unrestricted Funds 2021
Income Resources		£	£
Donations, legacies, and subscriptions	2	-	45,309
Charitable Activities			
Event income	3	317,302	212,967
		<u>317,302</u>	<u>258,276</u>
Resources Expended			
Charitable Activities			
<i>Event costs</i>			
Conference Expenditure		81,072	10,450
Training		6,392	20,017
		<u>87,464</u>	<u>30,467</u>
<i>Administration</i>			
Website costs		13,226	1,194
Advertising and promotional		1,100	870
Subscriptions and donations		103	207
Printing, postage, and stationery		1,769	1,518
Computer and IT costs		11,830	7,874
Back-office support		15,382	45,000
		<u>43,410</u>	<u>56,663</u>
Governance			
Meeting costs		2,304	1,053
Insurance		545	443
Professional fees		100,815	72,674
Accountancy		7,285	8,631
		<u>110,949</u>	<u>82,801</u>
Total resources expended		<u>241,823</u>	<u>169,931</u>
Net income / (expenditure)		<u>75,479</u>	<u>88,345</u>
Reconciliation of Funds			
Total funds brought forward		<u>410,795</u>	<u>322,450</u>
Total funds carried forward		<u>486,274</u>	<u>410,795</u>

HEALTH CARE SUPPLY ASSOCIATION

**BALANCE SHEET
ON 31 MARCH 2022**

	Notes	31 March 2022		31 March 2021	
		£	£	£	£
Current Assets					
Trade debtors		32,148		84,600	
Prepayments		5,939		11,962	
Cash at bank and in hand:					
Lloyds		461,560		380,014	
Nat West		110,330		119,595	
		<u>609,977</u>		<u>596,171</u>	
Creditors: amounts falling due within one year					
Deferred income		89,466		129,381	
Creditors and accruals		15,803		34,351	
VAT		18,434		21,644	
		<u>123,703</u>		<u>185,376</u>	
Net Assets		<u>486,274</u>		<u>410,795</u>	
Represented by:					
General unrestricted fund	1	<u>486,274</u>		<u>410,795</u>	
		<u>486,274</u>		<u>410,795</u>	

The financial statements were approved by the trustees on 15 June 2022 and signed on its behalf by:



I M Turner
Trustee



M Roscrow MBE
Trustee

HEALTH CARE SUPPLY ASSOCIATION

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2022

1. Accounting policies

a) Basis of Accounting

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the period.

The financial statements have been prepared under the historical cost convention, and in accordance with SORP FRS 102.

b) Fund accounting

Unrestricted funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds

Restricted funds are subjected to restrictions on their expenditure imposed by the donor. The Charity does not hold any Restricted funds.

c) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled, and virtually certain to receive, the income and the amount can be quantified with reasonable accuracy. The following policies are applied to categories of income:

- Voluntary income is received by way of grants and donations and is included in full in the Statement of Financial Activities when receivable.
- Grants, where entitlement is not conditional on the delivery of a specific performance by the Charity, are recognised when the Charity become unconditionally entitled to the grant.

d) Resources expended.

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity.
- All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis as set out in note 4,

HEALTH CARE SUPPLY ASSOCIATION

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2022

2. Donations and subscriptions	2022	2021
	£	£
Subscriptions received during the year	-	45,309
	<u> </u>	<u> </u>

3. Conference and Training income	2022	2021
	£	£
Delegate fees are charged for attendance at the annual conference.	317,302	258,276
Training fees are charged for specific events.	<u> </u>	<u> </u>

4 Total Resources expended		Charitable	Governance	2022	2021
		activities		£	£
		£	£		
Costs directly allocated to activities					
Conference expenditure	Direct	81,072	-	81,072	10,450
Training	Direct	6,392	-	6,392	20,017
Support costs allocated to activities					
Website costs	Direct	13,226	-	13,226	1,194
Advertising and promotional	Direct	1,100	-	1,100	870
Subscriptions and donations	Direct	103	-	103	207
Printing, postage, and stationery	Direct	1,769	-	1,769	1,518
Computer and IT costs	Direct	11,830	-	11,830	7,874
Back-office support	Direct	15,382	-	15,382	45,000
Meeting costs	Direct	-	2,304	2,304	1,053
Insurance	Direct	-	545	545	443
Professional fees	Direct	100,815	-	100,815	72,674
Accountancy	Direct	-	7,285	7,285	8,631
Total resources expended		<u>231,689</u>	<u>10,134</u>	<u>241,823</u>	<u>169,931</u>

5. Trustee remuneration and related party disclosures

No trustees received any remuneration during the period of accounts. Trustees have all formally declared their interests.

6. Taxation

As a charity, HCSA is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or S256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

7. Analysis of Net Assets between funds	2022	2021
	Unrestricted	
	funds	
	£	£
Current assets	609,977	596,171
Current liabilities	123,703	186,483
	<u> </u>	<u> </u>
	<u>486,274</u>	<u>410,795</u>

HEALTH CARE SUPPLY ASSOCIATION

England & Wales - Charity number 1170161

Accounts

**HEALTH CARE SUPPLY ASSOCIATION
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

HEALTH CARE SUPPLY ASSOCIATION
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HEALTH CARE SUPPLY ASSOCIATION

REFERENCE AND ADMINISTRATION

Charity name: Health Care Supply Association

Charity Registration number: 1170161

Registered Office: Unit 18
Solent Industrial Estate
Hedge End
Southampton
SO30 2FY

Chairman: M Roscow MBE

Trustees: I M Turner
Professor D Eaton
W Hall
R G Waddell - appointed 18 November 2020
L Quirke - appointed 18 November 2020
S J Walsh - appointed 4 October 2021

Bank: Lloyds Bank plc
30 High Street
Coventry
CV1 5RE

Accountants: Nigelmarks Ltd
2nd Floor
The Fragrance House
Haydon
Wells
Somerset
BA5 3FF

HEALTH CARE SUPPLY ASSOCIATION

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 MARCH 2021

Objectives and Activities

The Association's purpose (principal activities) as set out in its constitution dated 1 November 2016 is to promote and protect good health for the public benefit by promoting the efficiency of the National Health Service (NHS) across the UK, through:

- a) Education and training of purchasing and supply personnel and purchasing and supply management relating to its duties in supporting the delivery of healthcare services in order to support NHS stakeholders in delivering the best quality and most cost-efficient healthcare: and
- b) Undertaking or commissioning and publishing the beneficial results of research or best practice case studies in related subjects.

In furtherance of the charity objectives, it may:

- a) Facilitate a network for the sharing of knowledge and best practice.
- b) Deliver education and learning events.
- c) Improve quality, excellence, and cost efficiency.
- d) Liaise with partners.
- e) Act as the profession's principal advisor for national bodies.

The trustees review the aims, objectives each year. This review looks at what the charity achieved and the Outcomes of its work in the previous period. The review helps us ensure our aim, objectives and activities remain focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in panning our future activities.

Structure, Governance and Management

HCSA is a charitable incorporated organisation registered with the Charities Commission.

There are 5 classifications of membership:

- a) Full membership
- b) Honorary members
- c) Retired members
- d) Associate members
- e) Corporate members

The Trustees manage the affairs of the HCSA and may for that purpose exercise all powers of the HCSA. There must be a minimum of 3 trustees and a maximum of 12. At the first AGM all the trustees shall retire from office. At every subsequent AGM one-third of the trustees shall retire from office.

All trustees give their time voluntarily and receive no salaries from the charity. Any expenses reclaimed are set out in the notes to the accounts.

Trustees' Responsibilities

The charity is required to prepare accounts for each financial year which give a true and fair view of the state of

HEALTH CARE SUPPLY ASSOCIATION

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 MARCH 2021

affairs of the Association and of the surplus or deficit for that period. In preparing those account, the trustees are required to:

- select suitable policies and then apply them consistently.
- make judgements and estimates that are reasonable and prudent: and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the organisation will continue in business.

The trustees are responsible maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the accounts comply with Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Reserve's policy

The trustees have established a reserves policy of holding a minimum of £175,000 as part of its plans to provide long term support in furtherance of the charity objectives. The reserves held are part of the charity's 31 March 2021 unrestricted income fund balance of £410,795.

Achievements and performance of the charity and future

One of the charity's most successful features has been the Annual Conference. This was once again a well-attended and successful event. The Annual Conference has developed its content and reputation over the years and attracted a capacity attendance from members. Representatives from the major care supply companies from across the UK were also in attendance,

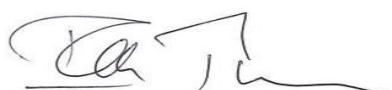
The charity also runs a summer school event for training its members.

Financial Review

Income from all activities in the year to 31 March 2021 was £258,276 and expenditure totalled for £169,931 resulting in a surplus for the year of £88,345 compared to be surplus of £55,932 in the year to 31 March 2020.

The event income has reduced year on year as have related costs as a result of the impact of Covid-19 on the activities of the charity. However, the surplus is higher year on year as a result of the release of provisions previously held for costs that do not materialise of £45,309 from the Balance Sheet to the Income account,

Close control over costs has been maintained over the year which meaning HCSA has weathered the impact of Covid-19 well. This is demonstrated by a healthy Balance Sheet with reserves of £410,795 at 31 March 2021 which means the charity is financially strong and well placed to serve our members for the forthcoming year and into the future.



I M Turner
Trustee

Dated 25 October 2021

HEALTH CARE SUPPLY ASSOCIATION
INDEPENDENT ACCOUNTANTS REPORT
FOR THE YEAR ENDED 31 MARCH 2021

We report on the unaudited accounts for the year ended 31 March 2021 set out on pages 5 to 8.

RESPECTIVE RESPONSIBILITIES OF OFFICERS AND REPORTING ACCOUNTANT

The charity officers are responsible for the preparation of the accounts, and they consider that the charity is entitled to opt out of an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

This report is made in accordance with the terms of our engagement.

Our work has been undertaken so that we might compile the accounts that we have been engaged to compile, report to the charity members that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity for our work or for this report.

BASIS OF OPINION

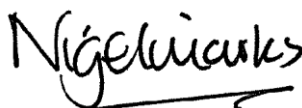
Our work was conducted in accordance with the Statements of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the charity and making such limited enquiries of the officers of the charity as we considered necessary for the purposes of this report. These procedures provide the only assurance expressed in our opinion.

OPINION

In our opinion:

- a) The accounts, including the revenue account and balance sheet, agree with the accounting records kept by the charity.
- b) Having regard only to, and on the basis of, the information contained in those accounting records the revenue account and balance sheet comply with the requirements of the Charity Commission.
- c) For the preceding year of account, the financial criteria for the exercise of the power conferred by section 84 were met in relation to the year.

Nigelmarks Ltd
Chartered Certified Accountants
2nd Floor
The Fragrance House
Haydon
Wells
Somerset
BA5 3FF



Dated 25 October 2021

HEALTH CARE SUPPLY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES (including Income and Expenditure account)

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted Funds 2021 £	Unrestricted Funds 2020 £
Income Resources			
Donations, legacies, and subscriptions	2	45,309	-
Charitable Activities			
Event income	3	212,967	242,267
		258,276	242,267
Resources Expended			
Charitable Activities			
<i>Event costs</i>			
Conference Expenditure		10,450	64,920
Training		20,017	21,222
		30,467	86,142
<i>Administration</i>			
Website costs		1,194	1,127
Advertising and promotional		870	2,329
Subscriptions		207	527
Printing, postage, and stationery		1,518	808
Computer and IT costs		7,874	7,241
Back-office support		45,000	45,000
		56,663	57,032
Governance			
Meeting costs		1,053	1,037
Insurance		443	419
Professional fees		72,674	37,733
Accountancy		8,631	3,942
		82,801	43,131
Total resources expended		169,931	186,305
Net income / (expenditure)		88,345	55,962
Reconciliation of Funds			
Total funds brought forward		322,450	266,488
Total funds carried forward		410,795	322,450

HEALTH CARE SUPPLY ASSOCIATION

**BALANCE SHEET
ON 31 MARCH 2021**

	Notes	31 March 2021		31 March 2020	
		£	£	£	£
Current Assets					
Trade debtors		84,600		106,935	
Prepayments		11,962		1,611	
Cash at bank and in hand:					
Lloyds		380,014		124,868	
Nat West		119,595		275,519	
		<u>596,171</u>		<u>508,933</u>	
Creditors: amounts falling due within one year					
Deferred income		129,381		99,740	
Creditors and accruals		34,351		3,122	
VAT		21,644		38,312	
Other creditors		-		45,309	
		<u>185,376</u>		<u>186,483</u>	
Net Assets			<u>410,795</u>		<u>322,450</u>
Represented by:					
General unrestricted fund	1		<u>410,795</u>		<u>322,450</u>
			<u>410,795</u>		<u>322,450</u>

The financial statements were approved by the trustees on 4 October 2021 and signed on its behalf by:



I M Turner
Trustee



M Roscrow MBE
Trustee

HEALTH CARE SUPPLY ASSOCIATION

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2021

1. Accounting policies

a) Basis of Accounting

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the period.

The financial statements have been prepared under the historical cost convention, and in accordance with SORP FRS 102.

b) Fund accounting

Unrestricted funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds

Restricted funds are subjected to restrictions on their expenditure imposed by the donor. The Charity does not hold any Restricted funds.

c) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled, and virtually certain to receive, the income and the amount can be quantified with reasonable accuracy. The following policies are applied to categories of income:

- Voluntary income is received by way of grants and donations and is included in full in the Statement of Financial Activities when receivable.
- Grants, where entitlement is not conditional on the delivery of a specific performance by the Charity, are recognised when the Charity become unconditionally entitled to the grant.

d) Resources expended.

Expenditure is recognised on an accrual basis as a liability in incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity.
- All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis as set out in note 4,

HEALTH CARE SUPPLY ASSOCIATION

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2021

2. Donations and subscriptions	2021	2020
	£	£
Subscriptions received during the year	-	-
	<u> </u>	<u> </u>

3. Conference and Training income	2021	2020
	£	£
Delegate fees are charged for attendance at the annual conference.	258,276	242,267
Training fees are charged for specific events.	<u> </u>	<u> </u>

4 Total Resources expended		Charitable		2021	2020
		activities	Governance	£	£
		£	£	£	£
Costs directly allocated to activities					
Conference expenditure	Direct	10,450	-	10,450	64,920
Training	Direct	20,017	-	20,017	21,222
Support costs allocated to activities					
Website costs	Direct	1,194	-	1,194	1,127
Advertising and promotional	Direct	870	-	870	2,329
Subscriptions	Direct	207	-	207	527
Printing, postage, and stationery	Direct	1,518	-	1,518	808
Computer and IT costs	Direct	7,874	-	7,874	7,241
Back-office support	Direct	45,000	-	45,000	45,000
Meeting costs	Direct	-	1,053	1,053	1,037
Insurance	Direct	-	443	443	419
Professional fees	Direct	-	72,674	72,674	37,7339
Accountancy	Direct	-	8,631	8,631	3,942
Total resources expended		<u>87,130</u>	<u>82,801</u>	<u>169,931</u>	<u>186,305</u>

5. Trustee remuneration and related party disclosures

No trustees received any remuneration during the period of accounts. Trustees have all formally declared their interests.

6. Taxation

As a charity, HCSA is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or S256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

7. Analysis of Net Assets between funds	2021	2020
	Unrestricted	
	funds	
	£	£
Current assets	596,171	508,933
Current liabilities	185,376	186,483
	<u> </u>	<u> </u>
	<u>410,795</u>	<u>322,450</u>