

**HOUSE OF JUDAH DAGENHAM ASSEMBLIES OF GOD
LTD**

**Company Limited by Guarantee
Unaudited Financial Statements
31 July 2024**

HOUSE OF JUDAH DAGENHAM ASSEMBLIES OF GOD LTD

Company Limited by Guarantee

Financial Statements

Year ended 31 July 2024

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HOUSE OF JUDAH DAGENHAM ASSEMBLIES OF GOD LTD

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 July 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 July 2024.

Reference and administrative details

Registered charity name HOUSE OF JUDAH DAGENHAM ASSEMBLIES OF GOD LTD

Charity registration number 1170156

Company registration number 10856622

Principal office and registered office 4 Canterbury House
1 Honour Gardens
Dagenham
Essex
RM8 2GF
United Kingdom

The trustees

Rev Anthony Boakye -Danquah
Miss Henrietta Agyeman Bediako
Mr Kennedy Opoku

Independent examiner Mr Johnson Akpebu-FCCA, MBA(Fin)
127 Sewell Road
London
SE2 9DH

HOUSE OF JUDAH DAGENHAM ASSEMBLIES OF GOD LTD

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2024

Structure, governance and management

Legal status and Governing document

The Charity was incorporated as a company limited by guarantee on 07 July 2017 and is governed by an Articles and Memorandum of Association which established the objects and powers of the charitable company. It was registered with the Charity Commission on 14 November 2017 with registration number 1170156. The trustees who are also the directors for the purpose of the company law, and who served during the year were: Rev. Anthony BoakyeDanquah Miss Henrietta Agyeman Bediako Mr Kennedy Opoku

Trustees Induction and Training

The Trustees are elected by the church in accordance with the rules set out in the Constitution. The method of appointment of the Church Council is also set out in the Church Constitution.

Induction and Training

Trustees, as part of their induction and training, go through series of training where they are briefed on their legal obligations and the Charity Commission's guidance on public benefit. The objects and aims of the church are explained. Trustees and volunteers are also encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Organisation

The Board of Trustees and Council members are responsible for the overall strategy and direction of the Ministry. The Board of Trustees and Council members have the responsibility of cooperating with the Reverend Minister in promoting the whole mission of the Church – pastoral, evangelistic, social, and ecumenical. The Trustees give their time on a voluntary and unpaid basis. The Church Council has wide responsibilities. It has a number of committees, each dealing with a particular aspect of church life. These committees which include music/worship, events, outreach, welfare, and finance are accountable to and report back to the Board of Trustees and Church Council on regular basis.

Risk Management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to operations and finances of the charity and are satisfied that systems are in place to mitigate exposure to the major risks. The trustees have a risk management strategy which comprises:

- Regular financial review to ensure the continuity of charitable activities.
- Ensuring all equipment are in good condition and safe for use.
- Competence based training for volunteers and trustees.
- Liability insurance.
- Monitoring of new legislative requirements.
- Policies and procedures for children and vulnerable adults' protection.
- Health and safety risks

Interest of Board of Trustees

No member of the Trustees had, at any time during the period under consideration, any interests in the charity which require disclosure in this report.

HOUSE OF JUDAH DAGENHAM ASSEMBLIES OF GOD LTD

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2024

Objectives and activities

The HOUSE OF JUDAH DAGENHAM IN FELLOWSHIP WITH ASSEMBLIES OF GOD was set up to, among others, to promote the religious and social well-being of the members and the community as a whole. The principal activities of the church include:

1. To propagate the Gospel of the Kingdom of God through activities such as regular Sunday meetings and weekly activities; conferences, ministerial training, and seminars.
2. To share and demonstrate God's love by ministering to the needs of people (both members and others).
3. Worship services which are opened to the general public – during these services we encourage personal growth by developing and empowering people through preaching and teaching of the Gospel of Jesus Christ; by motivating people through seminars and conferences.
4. To develop strong society by encouraging and building strong family relationship through seminars/conferences and family friendly activities.
5. To evangelize in order to tell people about the love of Christ by the use of the media, tracts and other educative materials.
6. To undertake general charitable activities – such as providing aid for the needy. 7. To organise conferences and other social and community activities to let the people know their social responsibilities and to increase their relationship with God.

The HOUSE OF JUDAH DAGENHAM IN FELLOWSHIP WITH ASSEMBLIES OF GOD is committed to enabling as many people as possible to worship at our church and to become part of our community. The trustees and the church council maintain an overview of worship throughout the parish and constantly seek ideas on how our services can involve the diverse population and groups that live within our parish and the community. Our services and worship put faith into practice through prayer and scripture, music, and sacrament.

When planning our activities for the year, the Board of Trustees has considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our church community through:

- Worship and Prayer, learning about the Gospel; and developing their knowledge and trust in Jesus.
- Provision of pastoral care for people living in the parish.
- Missionary and outreach work.
- Education and training

Volunteers

Without the selflessness, hard work, and dedication of our volunteers we could not have achieved our aims and objectives. The volunteers contribute to the running of the church and enables it to fulfil its objectives.

HOUSE OF JUDAH DAGENHAM ASSEMBLIES OF GOD LTD

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2024

Achievements and performance

During the year ending 31 July 2024. The following activities were carried out:

1. Women's Ministry conference held in March 2024
2. Easter Convention held in Manchester
3. Youth and children's Party from 25th to 27th July 2024
4. Homeless Visitation every 3 months
5. Church summer outing on 12 July 2023
6. Fasting and Prayer Day from 19th -25th May 2024
7. Pentecost Day on 8th of June 2024
8. Father's Day on 15th June 2024
9. Greater works conference from 30th to 31st October 2023
10. Carols night/Crossover held on 31st December 2023

Financial review

The total incoming resources for the year was £44,506 (2023 -£47,962) which represents a decrease of £3,956 or 7.20% on the previous year. The total resources expended for the year was £41,817 (2023-£39,882) which represents an increase of £1,935 or 4.85% on the previous year. The overall effect resulted in a surplus of £2,689 (2023 - £8,080).

The trustees are profoundly grateful to the faithful members and visitors for their continued support of the charity.

Reserves Policy

The Trustees have identified the need for reserves to be held as developing a reserves policy will assist in strategic planning such as in considering how new projects or future activities will be funded. To ensure sustainability and continuity of funding future activities, the trustees plan to have unrestricted funds to cover at least 3 months of unrestricted payments. This policy will be reviewed regularly to meet the charitable needs of the Church.

Investment Policy

The Trustees have the power to invest in such assets as they see fit. The charity's investment policy is appropriate to the nature of the funds for which the investment is held. The primary investment aim is to provide a high degree of security and liquidity and to maximise returns whilst adopting a conservative approach. This policy is not yet implemented.

Grant Making Policy

As part of our charitable objectives of providing aid to the needy, grants are not made but donations are given in the form of cash gifts to needy people and to members who find themselves in some form of financial difficulty.

HOUSE OF JUDAH DAGENHAM ASSEMBLIES OF GOD LTD

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2024

Plans for future periods

The church continues to put in place ways to make it function efficiently and purchase its own building while fulfilling its mission. Hence, we will endeavour to consolidate and improve our structures and operations.

Our plans for the coming years are great. We intend: To reach out and to disciple the unsaved for Christ. To equip Believers to be rooted and grounded in the Word. To develop a strong missionary church, increase church attendance, develop an enthusiastic multicolour church, develop a vibrant and godly Youth Ministry, practically engage with our local community more, acquire our own place of worship, be more prudent in our spending, have a scheme which support the youth in the community to have sense of purpose and to acquire our own place of worship

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 24 April 2025 and signed on behalf of the board of trustees by:

Rev Anthony Boakye -Danquah
Trustee

HOUSE OF JUDAH DAGENHAM ASSEMBLIES OF GOD LTD

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of HOUSE OF JUDAH DAGENHAM ASSEMBLIES OF GOD LTD

Year ended 31 July 2024

I report to the trustees on my examination of the financial statements of HOUSE OF JUDAH DAGENHAM ASSEMBLIES OF GOD LTD ('the charity') for the year ended 31 July 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Johnson Akpebu-FCCA, MBA(Fin)
Independent Examiner

127 Sewell Road
London
SE2 9DH

HOUSE OF JUDAH DAGENHAM ASSEMBLIES OF GOD LTD

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 July 2024

| | | 2024 | | 2023 |
|---|------|---------------|---------------|---------------|
| | | Unrestricted | Total funds | Total funds |
| | Note | funds | | |
| | | £ | £ | £ |
| Income and endowments | | | | |
| Donations and legacies | 5 | 44,495 | 44,495 | 47,958 |
| Investment income | 6 | 11 | 11 | 4 |
| Total income | | <u>44,506</u> | <u>44,506</u> | <u>47,962</u> |
| Expenditure | | | | |
| Expenditure on charitable activities | 7,8 | <u>41,817</u> | <u>41,817</u> | <u>39,882</u> |
| Total expenditure | | <u>41,817</u> | <u>41,817</u> | <u>39,882</u> |
| Net income and net movement in funds | | <u>2,689</u> | <u>2,689</u> | <u>8,080</u> |
| Reconciliation of funds | | | | |
| Total funds brought forward | | <u>13,142</u> | <u>13,142</u> | <u>5,062</u> |
| Total funds carried forward | | <u>15,831</u> | <u>15,831</u> | <u>13,142</u> |

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 16 form part of these financial statements.

HOUSE OF JUDAH DAGENHAM ASSEMBLIES OF GOD LTD

Company Limited by Guarantee

Statement of Financial Position

31 July 2024

| | Note | 2024 £ | 2023 £ |
|--|------|-----------|-----------|
| Fixed assets | | | |
| Tangible fixed assets | 13 | 6,864 | 8,614 |
| Current assets | | | |
| Cash at bank and in hand | | 38,665 | 39,485 |
| Creditors: amounts falling due within one year | 14 | 2,616 | 1,616 |
| Net current assets | | 36,049 | 37,869 |
| Total assets less current liabilities | | 42,913 | 46,483 |
| Creditors: amounts falling due after more than one year | 15 | 27,082 | 33,341 |
| Net assets | | 15,831 | 13,142 |
| Funds of the charity | | | |
| Unrestricted funds | | 15,831 | 13,142 |
| Total charity funds | 16 | 15,831 | 13,142 |

For the year ending 31 July 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 24 April 2025, and are signed on behalf of the board by:

Rev Anthony Boakye -Danquah
Trustee

The notes on pages 10 to 16 form part of these financial statements.

HOUSE OF JUDAH DAGENHAM ASSEMBLIES OF GOD LTD

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 July 2024

| | 2024 £ | 2023 £ |
|---|----------------|----------------|
| Cash flows from operating activities | | |
| Net income | 2,689 | 8,080 |
| <i>Adjustments for:</i> | | |
| Depreciation of tangible fixed assets | 1,750 | 1,750 |
| Other interest receivable and similar income | (11) | (4) |
| Interest payable and similar charges | — | 21 |
| Accrued expenses | 1,000 | 116 |
| Cash generated from operations | 5,428 | 9,963 |
| Interest paid | — | (21) |
| Interest received | 11 | 4 |
| Net cash from operating activities | <u>5,439</u> | <u>9,946</u> |
| Cash flows from financing activities | | |
| Proceeds from borrowings | (6,259) | (8,548) |
| Net cash used in financing activities | <u>(6,259)</u> | <u>(8,548)</u> |
| Net (decrease)/increase in cash and cash equivalents | (820) | 1,398 |
| Cash and cash equivalents at beginning of year | <u>39,485</u> | <u>38,087</u> |
| Cash and cash equivalents at end of year | <u>38,665</u> | <u>39,485</u> |

The notes on pages 10 to 16 form part of these financial statements.

HOUSE OF JUDAH DAGENHAM ASSEMBLIES OF GOD LTD

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 July 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 4 Canterbury House, 1 Honour Gardens, Dagenham, Essex, RM8 2GF, United Kingdom.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

HOUSE OF JUDAH DAGENHAM ASSEMBLIES OF GOD LTD

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

HOUSE OF JUDAH DAGENHAM ASSEMBLIES OF GOD LTD

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2024

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 17% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

HOUSE OF JUDAH DAGENHAM ASSEMBLIES OF GOD LTD

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2024

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The church is limited by guarantee

5. Donations and legacies

| | Unrestricted Funds £ | Total Funds 2024 £ | Unrestricted Funds £ | Total Funds 2023 £ |
|---------------------|----------------------------|--------------------------|----------------------------|--------------------------|
| Donations | | | | |
| Tithes and offering | 36,686 | 36,686 | 36,615 | 36,615 |
| Gifts | | | | |
| HMRC Gift Aid | 7,809 | 7,809 | 11,343 | 11,343 |
| | <u>44,495</u> | <u>44,495</u> | <u>47,958</u> | <u>47,958</u> |

HOUSE OF JUDAH DAGENHAM ASSEMBLIES OF GOD LTD

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2024

6. Investment income

| | Unrestricted Funds £ | Total Funds 2024 £ | Unrestricted Funds £ | Total Funds 2023 £ |
|---------------------------------|----------------------------|--------------------------|----------------------------|--------------------------|
| Bank interest receivable type 1 | 11 | 11 | 4 | 4 |

7. Expenditure on charitable activities by fund type

| | Unrestricted Funds £ | Total Funds 2024 £ | Unrestricted Funds £ | Total Funds 2023 £ |
|-----------------------|----------------------------|--------------------------|----------------------------|--------------------------|
| Charitable activities | 37,266 | 37,266 | 36,362 | 36,362 |
| Honorarium | 1,800 | 1,800 | 500 | 500 |
| Interest | — | — | 21 | 21 |
| Support costs | 2,751 | 2,751 | 2,999 | 2,999 |
| | <u>41,817</u> | <u>41,817</u> | <u>39,882</u> | <u>39,882</u> |

8. Expenditure on charitable activities by activity type

| | Activities undertaken directly £ | Support costs £ | Total funds 2024 £ | Total fund 2023 £ |
|-----------------------|---|--------------------|--------------------------|-------------------------|
| Charitable activities | 37,266 | — | 37,266 | 36,362 |
| Honorarium | 1,800 | — | 1,800 | 500 |
| Interest | — | — | — | 21 |
| Governance costs | — | 2,751 | 2,751 | 2,999 |
| | <u>39,066</u> | <u>2,751</u> | <u>41,817</u> | <u>39,882</u> |

9. Net income

Net income is stated after charging/(crediting):

| | 2024 £ | 2023 £ |
|---------------------------------------|--------------|--------------|
| Depreciation of tangible fixed assets | <u>1,750</u> | <u>1,750</u> |

10. Independent examination fees

| | 2024 £ | 2023 £ |
|--|--------------|--------------|
| Fees payable to the independent examiner for: Independent examination of the financial statements | <u>1,000</u> | <u>1,250</u> |

11. Staff costs

HOUSE OF JUDAH DAGENHAM ASSEMBLIES OF GOD LTD

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2024

11. Staff costs *(continued)*

The average head count of employees during the year was 3 (2023: 3). The average number of full-time equivalent employees during the year is analysed as follows:

| | 2024 No. | 2023 No. |
|--------------------------|-------------|-------------|
| Number of staff - type 1 | <u>3</u> | <u>3</u> |

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

12. Trustee remuneration and expenses

No trustees were paid any remuneration during the year

13. Tangible fixed assets

| | Equipment £ |
|-----------------------------------|----------------|
| Cost | |
| At 1 August 2023 and 31 July 2024 | <u>12,114</u> |
| Depreciation | |
| At 1 August 2023 | 3,500 |
| Charge for the year | <u>1,750</u> |
| At 31 July 2024 | <u>5,250</u> |
| Carrying amount | |
| At 31 July 2024 | <u>6,864</u> |
| At 31 July 2023 | <u>8,614</u> |

14. Creditors: amounts falling due within one year

| | 2024 £ | 2023 £ |
|------------------------------|--------------|--------------|
| Accruals and deferred income | <u>2,616</u> | <u>1,616</u> |

15. Creditors: amounts falling due after more than one year

| | 2024 £ | 2023 £ |
|---------------------------|---------------|---------------|
| Bank loans and overdrafts | <u>27,082</u> | <u>33,341</u> |

HOUSE OF JUDAH DAGENHAM ASSEMBLIES OF GOD LTD

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2024

16. Analysis of charitable funds

Unrestricted funds

| | At 1 August 2023 | Income £ | Expenditure £ | At 31 July 2024 £ |
|---------------|---------------------|-------------|------------------|-------------------------|
| General funds | 13,142 | 44,506 | (41,817) | 15,831 |

| | At 1 August 2022 | Income £ | Expenditure £ | At 31 July 2023 £ |
|---------------|---------------------|-------------|------------------|-------------------------|
| General funds | 5,062 | 47,962 | (39,882) | 13,142 |

17. Analysis of net assets between funds

| | Unrestricted Funds £ | Total Funds 2024 £ |
|-------------------------------|----------------------------|--------------------------|
| Tangible fixed assets | 6,864 | 6,864 |
| Current assets | 38,665 | 38,665 |
| Creditors less than 1 year | (2,616) | (2,616) |
| Creditors greater than 1 year | (27,082) | (27,082) |
| Net assets | 15,831 | 15,831 |

| | Unrestricted Funds £ | Total Funds 2023 £ |
|-------------------------------|----------------------------|--------------------------|
| Tangible fixed assets | 8,614 | 8,614 |
| Current assets | 39,485 | 39,485 |
| Creditors less than 1 year | (1,616) | (1,616) |
| Creditors greater than 1 year | (33,341) | (33,341) |
| Net assets | 13,142 | 13,142 |

18. Analysis of changes in net debt

| | At 1 Aug 2023 £ | Cash flows £ | At 31 Jul 2024 £ |
|--------------------------|--------------------|-----------------|------------------------|
| Cash at bank and in hand | 39,485 | (820) | 38,665 |
| Debt due after one year | (33,341) | 6,259 | (27,082) |
| | <u>6,144</u> | <u>5,439</u> | <u>11,583</u> |

HOUSE OF JUDAH DAGENHAM ASSEMBLIES OF GOD LTD

Company Limited by Guarantee

Management Information

Year ended 31 July 2024

The following pages do not form part of the financial statements.

HOUSE OF JUDAH DAGENHAM ASSEMBLIES OF GOD LTD

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 July 2024

| | 2024 £ | 2023 £ |
|---|---------------|---------------|
| Income and endowments | | |
| Donations and legacies | | |
| Tithes and offering | 36,686 | 36,615 |
| HMRC Gift Aid | 7,809 | 11,343 |
| | <u>44,495</u> | <u>47,958</u> |
| Investment income | | |
| Bank interest receivable type 1 | 11 | 4 |
| | <u>11</u> | <u>4</u> |
| Total income | <u>44,506</u> | <u>47,962</u> |
| Expenditure | | |
| Expenditure on charitable activities | | |
| Rent | 26,300 | 28,700 |
| Repairs and maintenance | 283 | 150 |
| Insurance | 3,796 | 821 |
| Other motor/travel costs | 738 | — |
| Legal and professional fees | 1,165 | 1,250 |
| Telephone | 1,018 | 939 |
| Other office costs | 1,000 | 2,095 |
| Depreciation | 1,751 | 1,749 |
| Interest on bank loans and overdrafts | — | 21 |
| Honorarium, Mission, and Convention | 4,030 | 2,630 |
| Donation to charitable organisation | 590 | 500 |
| Print, Postage and Stationery | 686 | 927 |
| Welfare | 460 | 100 |
| | <u>41,817</u> | <u>39,882</u> |
| Total expenditure | <u>41,817</u> | <u>39,882</u> |
| Net income | <u>2,689</u> | <u>8,080</u> |

HOUSE OF JUDAH DAGENHAM ASSEMBLIES OF GOD LTD

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 July 2024

| | 2024 £ | 2023 £ |
|--|---------------|---------------|
| Expenditure on charitable activities | | |
| Charitable activities | | |
| <i>Activities undertaken directly</i> | | |
| Direct charitable activity - rent | 26,300 | 28,700 |
| Direct charitable activity - repairs & maintenance | 283 | 150 |
| Direct charitable activity - insurance | 3,796 | 821 |
| Direct charitable activity - other motor/travel costs | 738 | — |
| Direct charitable activity - legal and professional fees | 165 | — |
| Direct charitable activity - telephone | 1,018 | 939 |
| Direct charitable activity - other office costs | 1,000 | 2,095 |
| Direct charitable activity - Mission and convention | 2,230 | 2,130 |
| Direct charitable activity - Donation to Charitable Organisation | 590 | 500 |
| Direct charitable activity - Post, Print & Stationery | 686 | 927 |
| Direct charitable activity - Welfare of Church | 460 | 100 |
| | <u>37,266</u> | <u>36,362</u> |
| Honorarium | | |
| <i>Activities undertaken directly</i> | | |
| Direct charitable activity - Honorarium | <u>1,800</u> | <u>500</u> |
| Interest | | |
| <i>Activities undertaken directly</i> | | |
| Direct charitable activity - interest on bank loans and overdrafts | <u>—</u> | <u>21</u> |
| Governance costs | | |
| Governance costs - accountancy fees | 1,000 | 1,250 |
| Governance costs - depreciation | <u>1,751</u> | <u>1,749</u> |
| | <u>2,751</u> | <u>2,999</u> |
| Expenditure on charitable activities | <u>41,817</u> | <u>39,882</u> |