

**HOUSE OF JUDAH DAGENHAM ASSEMBLIES OF GOD
LTD**

**Company Limited by Guarantee
Unaudited Financial Statements
31 July 2023**

HOUSE OF JUDAH DAGENHAM ASSEMBLIES OF GOD LTD

Company Limited by Guarantee

Financial Statements

Year ended 31 July 2023

	Page
Trustees' annual report (incorporating the director's report)	1
Independent examiner's report to the trustees	6
Statement of financial activities (including income and expenditure account)	7
Statement of financial position	8
Statement of cash flows	9
Notes to the financial statements	10
The following pages do not form part of the financial statements	
Detailed statement of financial activities	18
Notes to the detailed statement of financial activities	19

HOUSE OF JUDAH DAGENHAM ASSEMBLIES OF GOD LTD

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 July 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 July 2023.

Reference and administrative details

Registered charity name HOUSE OF JUDAH DAGENHAM ASSEMBLIES OF GOD LTD

Charity registration number 1170156

Company registration number 10856622

Principal office and registered office 4 Canterbury House
1 Honour Gardens
Dagenham
Essex
RM8 2GF
United Kingdom

The trustees

Rev Anthony Boakye -Danquah
Miss Henrietta Agyeman Bediako
Mr Kennedy Opoku

Independent examiner Mr Johnson Akpebu-FCCA, MBA(Fin)
127 Sewell Road
London
SE2 9DH

HOUSE OF JUDAH DAGENHAM ASSEMBLIES OF GOD LTD

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2023

Structure, governance and management

Legal status and Governing document

The Charity was incorporated as a company limited by guarantee on 07 July 2017 and is governed by an Articles and Memorandum of Association which established the objects and powers of the charitable company. It was registered with the Charity Commission on 14 November 2017 with registration number 1170156. The trustees who are also the directors for the purpose of the company law, and who served during the year were:

Rev. Anthony Boakye Danquah
Miss Henrietta Agyeman Bediako
Mr Kennedy Opoku

Trustees Induction and Training

The Trustees are elected by the church in accordance with the rules set out in the Constitution. The method of appointment of the Church Council is also set out in the Church Constitution.

Induction and Training

Trustees, as part of their induction and training, go through series of training where they are briefed on their legal obligations and the Charity Commission's guidance on public benefit. The objects and aims of the church are explained. Trustees and volunteers are also encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Organisation

The Board of Trustees and Council members are responsible for the overall strategy and direction of the Ministry. The Board of Trustees and Council members have the responsibility of cooperating with the Reverend Minister in promoting the whole mission of the Church – pastoral, evangelistic, social, and ecumenical. The Trustees give their time on a voluntary and unpaid basis. The Church Council has wide responsibilities. It has a number of committees, each dealing with a particular aspect of church life. These committees which include music/worship, events, outreach, welfare, and finance are accountable to and report back to the Board of Trustees and Church Council on regular basis.

Risk Management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to operations and finances of the charity and are satisfied that systems are in place to mitigate exposure to the major risks. The trustees have a risk management strategy which comprises:

- regular financial review to ensure the continuity of charitable activities.
- ensuring all equipment are in good condition and safe for use;
- Competence based training for volunteers and trustees;
- liability insurance;
- Monitoring of new legislative requirements;
- Policies and procedures for children and vulnerable adults protection;
- Health and safety risks

Interest of Board of Trustees

No member of the Trustees had, at any time during the period under consideration, any interests in the charity which require disclosure in this report.

HOUSE OF JUDAH DAGENHAM ASSEMBLIES OF GOD LTD

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2023

Objectives and activities

The HOUSE OF JUDAH DAGENHAM IN FELLOWSHIP WITH ASSEMBLIES OF GOD was set up to, among others, to promote the religious and social well-being of the members and the community as a whole. The principal activities of the church include:

1. To propagate the Gospel of the Kingdom of God through activities such as regular Sunday meetings and weekly activities; conferences, ministerial training, and seminars.
2. To share and demonstrate God's love by ministering to the needs of people (both members and others).
3. Worship services which are opened to the general public – during these services we encourage personal growth by developing and empowering people through preaching and teaching of the Gospel of Jesus Christ; by motivating people through seminars and conferences.
4. To develop strong society by encouraging and building strong family relationship through seminars/conferences and family friendly activities.
5. To evangelize in order to tell people about the love of Christ by the use of the media, tracts and other educative materials.
6. To undertake general charitable activities – such as providing aid for the needy. 7. To organise conferences and other social and community activities to let the people know their social responsibilities and to increase their relationship with God.

The HOUSE OF JUDAH DAGENHAM IN FELLOWSHIP WITH ASSEMBLIES OF GOD is committed to enabling as many people as possible to worship at our church and to become part of our community. The trustees and the church council maintain an overview of worship throughout the parish and constantly seek ideas on how our services can involve the diverse population and groups that live within our parish and the community. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the year, the Board of Trustees has considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our church community through:

- Worship and Prayer, learning about the Gospel; and developing their knowledge and trust in Jesus.
- Provision of pastoral care for people living in the parish.
- Missionary and outreach work.
- Education and training

Volunteers

Without the selflessness, handwork, and dedication of our volunteers we couldn't have achieved our aims and objectives. The volunteers contribute greatly to the running of the church and enables it to fulfil its objectives.

HOUSE OF JUDAH DAGENHAM ASSEMBLIES OF GOD LTD

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2023

Achievements and performance

Worship and Prayer

HOUSE OF JUDAH DAGENHAM IN FELLOWSHIP WITH ASSEMBLIES OF GOD continues to offer a range of services during the week and over the course of the year. The church and the community find these services beneficial which promote their spiritual growth.

Education, Missions, and Evangelism

HOUSE OF JUDAH DAGENHAM IN FELLOWSHIP WITH ASSEMBLIES OF GOD continues to educate and help those in need and members are encouraged to take learning opportunities to facilitate their growth.

Outreach – Missions and Evangelism

HOUSE OF JUDAH DAGENHAM IN FELLOWSHIP WITH ASSEMBLIES OF GOD have partnered with Churches in Ghana to propagate the gospel. In UK, through the use of media and personal evangelism, people are reached for God.

Pastoral Care

Pastoral visits were made to as many people as were willing to access this service. Counselling demand was again high this year as more people reached forward for effective

Financial review

The total incoming resources for the year was £47,962 (2022 -£46,342) which represents an increase of £1,620 or 3.50% on the previous year. The total resources expended for the year was £39,882 (2022-£34,183) which represents a increase of £5,699 or 16.67% on the previous year. The overall effect resulted in a surplus of £8,080 (2022 - £12,159).

The trustees are profoundly grateful to the faithful members and visitors for their continued support of the charity.

Reserves Policy

The Trustees have identified the need for reserves to be held as developing a reserves policy will assist in strategic planning such as in considering how new projects or future activities will be funded. To ensure sustainability and continuity of funding future activities, the trustees plan to have unrestricted funds to cover at least 3 months of unrestricted payments. This policy will be reviewed regularly to meet the charitable needs of the Church.

Investment Policy

The Trustees have the power to invest in such assets as they see fit. The charity's investment policy is appropriate to the nature of the funds for which the investment is held. The primary investment aim is to provide a high degree of security and liquidity and to maximise returns whilst adopting a conservative approach. This policy is not yet implemented.

Grant Making Policy

As part of our charitable objectives of providing aid to the needy, grants are not made but donations are given in the form of cash gifts to needy people and to members who find themselves in some form of financial difficulty.

HOUSE OF JUDAH DAGENHAM ASSEMBLIES OF GOD LTD

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2023

Plans for future periods

The church continues to put in place ways to make it function efficiently and purchase its own building while fulfilling its mission. Hence, we will endeavour to consolidate and improve our structures and operations.

Our plans for the coming years are great. We intend: To reach out and to disciple the unsaved for Christ. To equip Believers to be rooted and grounded in the Word. To develop a strong missionary church, increase church attendance, develop an enthusiastic multicolour church, develop a vibrant and godly Youth Ministry, practically engage with our local community more, acquire our own place of worship, be more prudent in our spending, have a scheme which support the youth in the community to have sense of purpose and to acquire our own place of worship

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 14 May 2024 and signed on behalf of the board of trustees by:

Rev Anthony Boakye -Danquah
Trustee

HOUSE OF JUDAH DAGENHAM ASSEMBLIES OF GOD LTD

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of HOUSE OF JUDAH DAGENHAM ASSEMBLIES OF GOD LTD

Year ended 31 July 2023

I report to the trustees on my examination of the financial statements of HOUSE OF JUDAH DAGENHAM ASSEMBLIES OF GOD LTD ('the charity') for the year ended 31 July 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Johnson Akpebu-FCCA, MBA(Fin)
Independent Examiner

127 Sewell Road
London
SE2 9DH

HOUSE OF JUDAH DAGENHAM ASSEMBLIES OF GOD LTD

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 July 2023

		2023		2022
		Unrestricted	Total funds	Total funds
	Note	funds		
		£	£	£
Income and endowments				
Donations and legacies	5	47,958	47,958	46,342
Investment income	6	4	4	—
Total income		<u>47,962</u>	<u>47,962</u>	<u>46,342</u>
Expenditure				
Expenditure on charitable activities	7,8	<u>39,882</u>	<u>39,882</u>	<u>34,183</u>
Total expenditure		<u>39,882</u>	<u>39,882</u>	<u>34,183</u>
Net income and net movement in funds		<u>8,080</u>	<u>8,080</u>	<u>12,159</u>
Reconciliation of funds				
Total funds brought forward		<u>5,062</u>	<u>5,062</u>	<u>(7,097)</u>
Total funds carried forward		<u>13,142</u>	<u>13,142</u>	<u>5,062</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 16 form part of these financial statements.

HOUSE OF JUDAH DAGENHAM ASSEMBLIES OF GOD LTD

Company Limited by Guarantee

Statement of Financial Position

31 July 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	13	8,614	10,364
Current assets			
Cash at bank and in hand		39,485	38,087
Creditors: amounts falling due within one year	14	1,616	1,500
Net current assets		37,869	36,587
Total assets less current liabilities		46,483	46,951
Creditors: amounts falling due after more than one year	15	33,341	41,889
Net assets		13,142	5,062
Funds of the charity			
Unrestricted funds		13,142	5,062
Total charity funds	16	13,142	5,062

For the year ending 31 July 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 14 May 2024, and are signed on behalf of the board by:

Rev Anthony Boakye -Danquah
Trustee

The notes on pages 10 to 16 form part of these financial statements.

HOUSE OF JUDAH DAGENHAM ASSEMBLIES OF GOD LTD

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 July 2023

	2023 £	2022 £
Cash flows from operating activities		
Net income	8,080	12,159
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	1,750	1,750
Other interest receivable and similar income	(4)	—
Interest payable and similar charges	21	—
Accrued expenses	116	1,500
Cash generated from operations	9,963	15,409
Interest paid	(21)	—
Interest received	4	—
Net cash from operating activities	<u>9,946</u>	<u>15,409</u>
Cash flows from investing activities		
Purchase of tangible assets	—	(12,114)
Net cash used in investing activities	<u>—</u>	<u>(12,114)</u>
Cash flows from financing activities		
Proceeds from borrowings	(8,548)	41,889
Net cash (used in)/from financing activities	<u>(8,548)</u>	<u>41,889</u>
Net increase in cash and cash equivalents	1,398	45,184
Cash and cash equivalents at beginning of year	38,087	(7,097)
Cash and cash equivalents at end of year	<u>39,485</u>	<u>38,087</u>

The notes on pages 10 to 16 form part of these financial statements.

HOUSE OF JUDAH DAGENHAM ASSEMBLIES OF GOD LTD

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 July 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 4 Canterbury House, 1 Honour Gardens, Dagenham, Essex, RM8 2GF, United Kingdom.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

HOUSE OF JUDAH DAGENHAM ASSEMBLIES OF GOD LTD

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

HOUSE OF JUDAH DAGENHAM ASSEMBLIES OF GOD LTD

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2023

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 17% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

HOUSE OF JUDAH DAGENHAM ASSEMBLIES OF GOD LTD

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2023

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The church is limited by guarantee

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Donations				
Tithes and offering	36,615	36,615	35,002	35,002
Gifts				
HMRC Gift Aid	11,343	11,343	11,340	11,340
	<u>47,958</u>	<u>47,958</u>	<u>46,342</u>	<u>46,342</u>

HOUSE OF JUDAH DAGENHAM ASSEMBLIES OF GOD LTD

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2023

6. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	4	4	—	—

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Charitable activities	36,362	36,362	31,183	31,183
Honorary	500	500	—	—
Interest	21	21	—	—
Support costs	2,999	2,999	3,000	3,000
	<u>39,882</u>	<u>39,882</u>	<u>34,183</u>	<u>34,183</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2023 £	Total fund 2022 £
Charitable activities	36,362	—	36,362	31,183
Honorary	500	—	500	—
Interest	21	—	21	—
Governance costs	—	2,999	2,999	3,000
	<u>36,883</u>	<u>2,999</u>	<u>39,882</u>	<u>34,183</u>

9. Net income

Net income is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	<u>1,750</u>	<u>1,750</u>

10. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,250</u>	<u>1,250</u>

11. Staff costs

HOUSE OF JUDAH DAGENHAM ASSEMBLIES OF GOD LTD

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2023

11. Staff costs *(continued)*

The average head count of employees during the year was 3 (2022: 3). The average number of full-time equivalent employees during the year is analysed as follows:

	2023 No.	2022 No.
Number of staff	<u>3</u>	<u>3</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

12. Trustee remuneration and expenses

No trustees were paid any remuneration during the year

13. Tangible fixed assets

	Equipment £
Cost	
At 1 August 2022 and 31 July 2023	<u>12,114</u>
Depreciation	
At 1 August 2022	1,750
Charge for the year	<u>1,750</u>
At 31 July 2023	<u>3,500</u>
Carrying amount	
At 31 July 2023	<u>8,614</u>
At 31 July 2022	<u>10,364</u>

14. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	<u>1,616</u>	<u>1,500</u>

15. Creditors: amounts falling due after more than one year

	2023 £	2022 £
Bank loans and overdrafts	<u>33,341</u>	<u>41,889</u>

HOUSE OF JUDAH DAGENHAM ASSEMBLIES OF GOD LTD

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2023

16. Analysis of charitable funds

Unrestricted funds

	At 1 August 2022	Income	Expenditure	At 31 July 2023
	£	£	£	£
General funds	5,062	47,962	(39,882)	13,142

	At 1 August 2021	Income	Expenditure	At 31 July 2022
	£	£	£	£
General funds	(7,097)	46,342	(34,183)	5,062

17. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2023
	£	£
Tangible fixed assets	8,614	8,614
Current assets	39,485	39,485
Creditors less than 1 year	(1,616)	(1,616)
Creditors greater than 1 year	(33,341)	(33,341)
Net assets	13,142	13,142

	Unrestricted Funds	Total Funds 2022
	£	£
Tangible fixed assets	10,364	10,364
Current assets	38,087	38,087
Creditors less than 1 year	(1,500)	(1,500)
Creditors greater than 1 year	(41,889)	(41,889)
Net assets	5,062	5,062

18. Analysis of changes in net debt

	At 1 Aug 2022	Cash flows	At 31 Jul 2023
	£	£	£
Cash at bank and in hand	38,087	1,398	39,485
Debt due after one year	(41,889)	8,548	(33,341)
	<u>(3,802)</u>	<u>9,946</u>	<u>6,144</u>

HOUSE OF JUDAH DAGENHAM ASSEMBLIES OF GOD LTD

Company Limited by Guarantee

Management Information

Year ended 31 July 2023

The following pages do not form part of the financial statements.

HOUSE OF JUDAH DAGENHAM ASSEMBLIES OF GOD LTD

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 July 2023

	2023 £	2022 £
Income and endowments		
Donations and legacies		
Tithes and offering	36,615	35,002
HMRC Gift Aid	11,343	11,340
	<u>47,958</u>	<u>46,342</u>
Investment income		
Bank interest receivable type 1	4	—
	<u>4</u>	<u>—</u>
Total income	<u>47,962</u>	<u>46,342</u>
Expenditure		
Expenditure on charitable activities		
Rent	28,700	24,000
Repairs and maintenance	150	—
Insurance	821	529
Legal and professional fees	1,250	1,250
Telephone	939	334
Other office costs	2,095	750
Depreciation	1,749	1,750
Interest on bank loans and overdrafts	21	—
Honorarium, Mission, and Convention	2,630	3,670
Donation to charitable organisation	500	600
Print, Postage and Stationery	927	1,300
Welfare	100	—
	<u>39,882</u>	<u>34,183</u>
Total expenditure	<u>39,882</u>	<u>34,183</u>
Net income	<u>8,080</u>	<u>12,159</u>

HOUSE OF JUDAH DAGENHAM ASSEMBLIES OF GOD LTD

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 July 2023

	2023 £	2022 £
Expenditure on charitable activities		
Charitable activities		
<i>Activities undertaken directly</i>		
Direct charitable activity - rent	28,700	24,000
Direct charitable activity - repairs & maintenance	150	—
Direct charitable activity - insurance	821	529
Direct charitable activity - telephone	939	334
Direct charitable activity - other office costs	2,095	750
Direct charitable activity - Mission and convention	2,130	3,670
Direct charitable activity - Donation to Charitable Organisation	500	600
Direct charitable activity - Post, Print & Stationery	927	1,300
Direct charitable activity - Welfare of Church	100	—
	<u>36,362</u>	<u>31,183</u>
Honorarium		
<i>Activities undertaken directly</i>		
Direct charitable activity- Honorarium	<u>500</u>	<u>—</u>
Interest		
<i>Activities undertaken directly</i>		
Direct charitable activity - interest on bank loans and overdrafts	<u>21</u>	<u>—</u>
Governance costs		
Governance costs - accountancy fees	1,250	1,250
Governance costs - depreciation	1,749	1,750
	<u>2,999</u>	<u>3,000</u>
Expenditure on charitable activities	<u>39,882</u>	<u>34,183</u>