

The Huracan Foundation

Registered Charity No. 1170153



The Huracan Foundation

Report and Financial Statements

for 14 Months Ended 31st December 2024

The Huracan Foundation

Report and Financial Statements for the 14 months ended 31 December 2024.

Note that the reporting period has been extended by two months from 31 October 2024 to 31 December 2024 to align to the calendar year going forward. All future reporting periods will be for the 12 months ending 31 December.

Contents	Page
Legal and administrative information	3
Trustees’ report	4
Independent examiner’s report to the Trustees	6
Statement of receipts and payments	7
Statement of balances	8
Notes to the financial statements	9

The Huracan Foundation

Registered Charity No. 1170153

Legal and administrative information

Trustees

Nicholas Anthony Canning (appointed 14 October 2024)

Dr Hayley Barton

Henry May

Samuel Fowler

Martha Paola Ponciano Hernandez

Barrie Hawker

Florence Lloyd-Hughes

Tom Pedersen-Smith

Chris Gibbons

Ian Milligan (resigned)

Francis Wathen (resigned)

Andy Smith (resigned)

Administrative Address

68a Kingswood Road

London

SW2 4JJ

Bank

RBS

6 St Andrew Square

Edinburgh

EH2 2YB

Registered Charity Number

1170153

The Huracan Foundation

Registered Charity No. 1170153

Trustees' Report

The trustees have the pleasure of presenting their annual report and financial statements for the 14 months ended 31 December 2024.

Objectives

The charitable objectives of the Huracan Foundation are as follows:

- The provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life.
- Providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.
- Financial support for international charitable organisations to deliver projects using football as a tool for motivation and learning.

Meeting the objectives

The charity raised funds through a combination of 3rd party grant applications, its own internal fundraising (events, monthly donors) and merchandise sales. Every year the charity runs a thorough application process to select its project leaders, who will deliver football projects that comply with the charity's stated objectives. The trust supplies financial support and training to the project leaders, and monitors their progress through formal half year presentations to the Trustees and informal check ins with the Charity's part time members of staff.

Trustees

The trustees, all of whom served during the year unless otherwise specified, have been disclosed on page 2

Structure, governance and management

The constitution of the Charitable Incorporated Organisation was dated 28 February 2016, and the CIO was registered as a CIO on 14 November 2016.

The Huracan Foundation is run by a group of trustees who meet around once a month to coordinate the activities of the CIO. The trustees have a wide range of experience that enable Huracan to execute its objectives, including project management, teaching, financial management and impact measurement. This also complies with the CIO's constitution, which stipulates Trustees appointed must have the skills, knowledge and experience to enable its effective administration.

The Huracan Foundation

Registered Charity No. 1170153

Achievements and performance

In FY 2024, Huracan supported 8 project leaders. 5 of these were first year leaders based in Peru, Zimbabwe, Argentina, Mexico and Uganda; the other 3 were second year leaders based in Uganda and Nigeria (x2).

The project leaders supported 1,136 children in total through their projects, with a 53% and 47% mix of girls and boys. A total of 1,637 training sessions, 275 football matches and 412 non - football sessions were delivered with 102 volunteers engaged.

Financial Overview

Income for the period ending 31 December 2024 was £63,299 while expenses were £65,581, resulting in a net £2,283 decrease in funds.

Reserves Policy

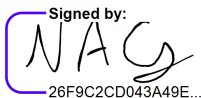
Due to the annual fluctuations in income, it is part of Huracan's policy to retain a significant balance at year end to ensure that project can be supported even when donations, events and grant income is lower than expected. At the financial year end Huracan held a balance of £24,771, which will allow the Foundation to continue delivering against its objectives in FY25.

Trustee's responsibilities

The trustees are responsible for producing the annual report and financial statements in accordance with applicable Law and United Kingdom generally accepted accounting practice. Charity law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity, and its results for the year. In preparing these accounts, the trustees are required to select appropriate accounting policies and apply them consistently and make judgements that are reasonable and prudent.

The trustees do not hold any funds or act as custodians of funds for other charities.

Approved by the Trustees on 8/19/2025 and signed by:

Signed by:

 26F9C2CD043A49E...

Nicholas Anthony Canning, Trustee and Chairman

The Huracan Foundation

Registered Charity No. 1170153

Independent examiner's report to the Trustees

I report on the financial statements of the charity for the period ended 31 December 2024 which are set out on pages 7 to 8.

Respective responsibilities of trustees and examiner

As the charity's Trustees you are responsible for the preparation of the financial statements; you consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act), and that an independent examination is needed.

It is my responsibility to examine the financial statements under section 145 of the Act and, and to state, on the basis of procedures specified in the General Directions given by the Charities Commissioners under section 145 (b) of the 2011 Act, whether particular matters have come to my attention.

My examination was carried out in accordance with the General Directions given by the Charity Commissioners and regulation 11 of the Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiners' statement

In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act, section 44 (1)(a) of the 2005 Act and regulation 4 of the Regulations; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act, section 44 (1)(b) of the 2005 Act and regulation 8 of the Regulations.

have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Yuan Liu, ACA Chartered Accountant

Signed by:

 9785487B7FCF430...

Signed on: 8/19/2025

The Huracan Foundation

Registered Charity No. 1170153

Statement of receipts and payments

<i>All figures stated in £s</i>	Unrestricted Funds	Restricted Funds	Period Ended 31 Dec 2024	Period Ended 31 Oct 2023
Income				
Donations	63,299	-	63,299	58,142
Merchandising	-	-	-	3,896
Total incoming resources	63,299	-	63,299	62,038
Expenditure				
Projects	(13,648)	-	(13,648)	(22,386)
Expenses	(51,933)		(51,933)	(48,670)
Total resources expended	(65,581)	-	(65,581)	(71,056)
Net Movement in Funds	(2,283)	-	(2,283)	(9,018)
Funds at start of the year	27,055	-	27,055	36,072
Funds at the end of the year	24,771	-	24,771	27,055

The notes on page 9 form part of these financial statements. All activities are continuing. There are no gains or losses other than those recognised through the statement of receipts and payments set out above.

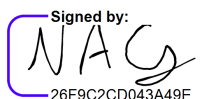
The Huracan Foundation

Registered Charity No. 1170153

Statement of balances

<i>All figures stated in £s</i>	Period Ended 31 Dec 2024	Period Ended 31 October 2023
Current Assets		
Bank balances and cash	24,771	27,055
Total current assets	24,771	27,055
Creditors: falling due within one year	-	-
Net current assets	24,771	27,055
Total assets less current liabilities	24,771	27,055
<i>Represented by:</i>		
Restricted funds	-	-
Unrestricted funds	24,771	27,055
Total funds	24,771	27,055

Approved by the Trustees on 8/19/2025 and signed by:

Signed by:

 26F9C2CD043A49E...

Nicholas Canning, Trustee and Chairman

The Huracan Foundation

Registered Charity No. 1170153

Notes to the financial statements

Principal accounting policies

a) Accounting conversion and basis of preparation

These accounts have been prepared under the historical cost convention, and in accordance with applicable accounting standards. The CIO has adopted as far as practicable the updated Statement of Recommended Practice for charities issued in 2005 and the Charities Act.

The financial statements of the Huracan Foundation for the year ended 31 October 2021 comprise the statement of receipts and payments and the statement of balances.

b) Incoming resources and resources expended

These accounts have been prepared on a receipt and payment basis and reflect all incoming resources and resources expended over the CIO's financial year.

c) Restricted funds

Restricted funds can only be used for restricted purposes within the objectives of the CIO. Restrictions arise when specified by the donor or when funds are raised for a particular purpose.

d) Unrestricted funds

Unrestricted funds are those funds which can be used in accordance with the charitable objectives of the Trust at the discretion of the Trustees.