



REGISTERED CHARITY NUMBER: 1170141

GRACE CHURCH BRIDGEND

**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31
December 2023**

The Trustees present their report of the charity for the year ended 31 December 2023.

OBJECTIVES AND ACTIVITIES

The objects of the charity, in summary, are to advance the Christian religion and to glorify God for the benefit of the public, in accordance with the Basis of Faith.

The church meets on Sundays in The Sarang Thomas Centre, Bryntirion, the premises of Union School of Theology, Wales Campus. Grace Church rents these premises on Sundays and at other times when needed. Other activities during the week take place in facilities in the local community and in homes of church members.

The church is a member of the FIEC (Fellowship of Independent Evangelical Churches) and the AECW (Associating Evangelical Churches of Wales), and through FIEC links, Affinity.

The objects of the church (CIO) are achieved through teaching the Bible, making the gospel of the Lord Jesus Christ known in the local community, encouraging members of the church and congregation in their spiritual growth, running the introduction to Christianity courses, Youth Bible Study Group, Sunday School and Coffee Morning and expressing God's love for people through responsible social action.

Public Benefit

In operating the charity, the trustees have taken into account the requirements to carry out the purposes of the Church for the public benefit as required by the Charity Commission.

With respect to the public benefit requirement, the church set up a youth group for secondary school-age children in cooperation another local church, visited and provided hospitality to people in emotional, spiritual or financial need, fostered a welcoming community and promoted mutual understanding through its teaching ministry.

The pastor of the church, John Orchard was called upon to give support and pastoral care to members of the local community, and also served the local community in his capacity as chair of governors of a local Primary School.

ACHIEVEMENTS AND PERFORMANCE

Church members have continued to appreciate the variety and depth of bible teaching that the church offers, and the additional Sunday evening service (launched September 2022) has been popular with people who are new to church, presenting a less formal opportunity to examine topical issues, ask questions and discuss.

During the year the church supported through prayer and financial giving missionaries and related aid organisations.

Financial Review

Total income for the year was £37,638 (£48,695 in 2022). Total reserves carried at the year-end was £25,137 (£31,501 in 2022).

The trustees also note that, as at the date of the statement of assets & liabilities the charity had:

- no funds which were materially in deficit
- no outstanding debt secured by a charge on any of the assets of the charity
- no outstanding guarantees
- no requirement from its members or under the Companies Act 2006 to obtain an audit of these accounts.

Reserves Policy

A minimum of three months operating funds are kept in reserve, primarily to pay staff salaries and rent. The current level of free reserves £22,270 (2022 £31,191) is in excess of this requirement.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Grace Church Bridgend's constitution was adopted at a general meeting on 18th September 2016 and approved by the Charity Commission on 11th November 2016. It was amended at a general meeting of members on 13th March 2022.

Grace Church Bridgend is a Charitable Incorporated Organisation.

Trustee appointment

Prospective trustees are proposed by existing trustees. The prospective trustees are voted on at a church members meeting.

Payments to Trustees

John Orchard received a salary and pension payments totalling £20,987 in the year, this figure includes employers National Insurance Contributions. John is a trustee of the charity and serves as pastor of the church. In addition, his wife Mrs Katherine Orchard, received as salary of £8,526 in the year.

ADMINISTRATIVE DETAILS Name of Charity

Grace Church Bridgend

**Registered Charity Number
1107141**

**Registered
Address c/o
Harries
Watkins
Jones
1a Charnwood Park
Bridgend
CF31 3PL**

Trustees who manage the charity

**John Peter Orchard
Mark Liam Steele
Neil Harries (retired 22/06/24)**

No trustees hold title to property belonging to the charity.

The trustees declare that they approve the trustees' report above.

Signed on behalf of the Trustees:

NAME: Mark Liam Steele SIGNED

A handwritten signature in black ink, appearing to read 'Mark Liam Steele', written in a cursive style.

DATE: 22 August 2024

Grace Church Bridgend
Charity number 1170141
Year Ended 31 December 2023

RECEIPTS AND PAYMENTS ACCOUNT

	Unrestricted funds £	Restricted funds £	2023 £	2022 £
Receipts				
Offerings	33,186	880	34,066	39,860
Gift Aid	0	0	0	8,497
Miscellaneous Income	540	0	540	310
Grants	0	3,000	3,000	0
Bank Interest	32	0	32	28
Total Receipts	33,758	3,880	37,638	48,695
Payments				
Salary Costs	29,514	0	29,514	27,098
Mission Gifts	2,400	0	2,400	5,045
Rent	5,010	0	5,010	8,280
General Expenditure	5,755	310	6,065	4,856
Sub total	42,679	310	42,989	45,279
Assets purchased	0	1,013	1,013	865
Total payments	42,679	1,323	44,002	
Net of receipts/(payments)	-8,921	2,557	-6,364	46,144
Cash funds last year end	31,501	310		2,351
Cash funds this year end	22,270	2,867		
Grace Church Bridgend				28,950
Charity number 1170141				31,501
Year Ended 31 December 2023				

22,270

2,867

25,137

31,501

Assets retained for charities own use

Computer equipment, defibrillator and portable signs.

Unrestricted _
funds £

Restricted _
funds £

**Total
£**

STATEMENT OF ASSETS AND LIABILITIES AT 31ST DECEMBER 2023

Unrestricted
funds £

Restricted
funds £

**Closing
funds £**

Opening
funds £

Cash funds

Bank Current Account
Bank Deposit Account
Cash in hand

21,583
0
687

2,812
0
55

**24,395
0
742**

3,476
28,025
0

Liabilities

PAYE due

751

0

751

Signed on behalf of the trustees by:

Mark Liam Steele

M Liam Steele date

20/09/2024

Financial Review

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Signed on behalf of the Trustees:

NAME: Mark Liam Steele SIGNED

A handwritten signature in black ink, appearing to be 'L Steele', written over a horizontal line.

DATE: 22 August 2024

Independent examiner's report to the trustees and members of Grace Church Bridgend

I report on the receipts and payments accounts of Grace Church Bridgend (registered charity number 1170141) ("the charity") for the year ended 31st December 2023, as set out on the following page 2 pages.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts and consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) but that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view', and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which give me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act, or
- the accounts do not accord with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A handwritten signature in black ink, appearing to read 'James Wynne', with a stylized flourish at the end.

James Wynne, ACA

Date: 22 Aug 24

54 West Farm Road, Ogmore by Sea, CF32 0PU