

gracechurch

REGISTERED CHARITY NUMBER: 1170141

GRACE CHURCH BRIDGEND

REPORT OF THE TRUSTEES FOR THE YEAR ENDED

31 December 2022

The Trustees present their report of the charity for the year ended 31 December 2022.

OBJECTIVES AND ACTIVITIES

The objects of the charity, in summary, are to advance the Christian religion and to glorify God for the benefit of the public, in accordance with the Basis of Faith.

The church meets on Sundays in The Sarang Thomas Centre, Bryntirion, the premises of Union School of Theology, Wales Campus. Grace Church rents these premises on Sundays and at other times when needed. Other activities during the week take place in facilities in the local community and in homes of church members.

The church is a member of the FIEC (Fellowship of Independent Evangelical Churches) and the AECW (Associating Evangelical Churches of Wales), and through FIEC links, Affinity.

The objects of the church (CIO) are achieved through teaching the Bible, making the gospel of the Lord Jesus Christ known in the local community, encouraging members of the church and congregation in their spiritual growth, running the Christianity Explored course, After-School Club, Youth Bible Study Group, Sunday School, Toddler Group and Senior's Coffee Morning and expressing God's love for people through responsible social action (although not all of these activities took place in the year).

Public Benefit

In operating the charity, the trustees have taken into account the requirements to carry out the purposes of the Church for the public benefit as required by the Charity Commission.

With respect to the public benefit requirement, the church set up a youth group for secondary school-age children in cooperation another local church, visited and provided hospitality to people in emotional, spiritual or financial need, fostered a welcoming community and promoted mutual understanding through its teaching ministry.

The pastor of the church, John Orchard was called upon to give support and pastoral care to members of the local community, and also served the local community in his capacity as chair of governors of a local Primary School.

ACHIEVEMENTS AND PERFORMANCE

Church members have continued to appreciate the variety and depth of bible teaching that the church offers, and in September 2022 we launched an evening service in addition to our morning worship. This has been popular with people who are new to church, presenting a less formal opportunity to examine topical issues, ask questions and discuss.

During the year the church supported through prayer and financial giving missionaries and related aid organisations.

Financial Review

Total income for the year was £48,695 (£50,629 in 2021). Total reserves carried at the year-end was £31,501 (£28,950 in 2022).

The trustees also note that, as at the date of the statement of assets & liabilities the charity had:

- no funds which were materially in deficit
- no outstanding debt secured by a charge on any of the assets of the charity
- no outstanding guarantees
- no requirement from its members or under the Companies Act 2006 to obtain an audit of these accounts.

Reserves Policy

A minimum of three months operating funds are kept in reserve, primarily to pay staff salaries and rent. The current level of free reserves £31,191 (2022 £28,950) is in excess of this requirement.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Grace Church Bridgend's constitution was adopted at a general meeting on 18th September 2016 and approved by the Charity Commission on 11th November 2016. It was amended at a general meeting of members on 13th March 2022.

Grace Church Bridgend is a Charitable Incorporated Organisation.

Trustee appointment

Prospective trustees are proposed by existing trustees. The prospective trustees are voted on at a church members meeting.

Payments to Trustees

John Orchard received a salary and pension payments totalling £18,575 in the year. John is a trustee of the charity and serves as pastor of the church. In addition, his wife Mrs Katherine Orchard, received as salary of £8,523 in the year.

Donations of £800 were given to Mark Liam Steele (Trustee), towards his work with Union Mission. The last payment made was in August 2022.

ADMINISTRATIVE DETAILS

Name of Charity

Grace Church Bridgend

Registered Charity Number

1107141

Registered Address

c/o Harries Watkins Jones
1a Charnwood Park
Bridgend
CF31 3PL

Trustees who manage the charity

Carr Jonathan Stephen (resigned 31 August 2022)

John Peter Orchard

Roger Bletsoe (resigned 31 August 2022)

Mark Liam Steele

Neil Harries (appointed 10 July 2022)

No trustees hold title to property belonging to the charity.

The trustees declare that they approve the trustees' report above.

Signed on behalf of the Trustees:

NAME: Mark Liam Steele

SIGNED

A handwritten signature in dark ink, appearing to be 'Mark Liam Steele', written over a horizontal line.

DATE: 22nd August 2023

Independent examiner's report to the trustees and members of Grace Church Bridgend

I report on the receipts and payments accounts of Grace Church Bridgend (registered charity number 1170141) ("the charity") for the year ended 31st December 2022, as set out on the following page 2 pages.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts and consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) but that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view', and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which give me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act, or
- the accounts do not accord with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



James Wynne, ACA

Date: 23rd August 2023

54 West Farm Road, Ogmore by Sea, CF32 0PU

Grace Church Bridgend
Charity number 1170141
Year Ended 31 December 2022

RECEIPTS AND PAYMENTS ACCOUNT

	Unrestricted funds £	Restricted funds £	2022 £	2021 £
Receipts				
Offerings	38,215	1,645	39,860	43,816
Gift Aid	8,497	0	8,497	6,811
Miscellaneous Income	0	310	310	0
Bank Interest	28	0	28	2
Total Receipts	46,740	1,955	48,695	50,629
Payments				
Salary Costs	27,098	0	27,098	27,179
Mission Gifts	3,400	1,645	5,045	4,241
Rent	8,280	0	8,280	7,800
General Expenditure	4,856	0	4,856	5,212
Sub total	43,634	1,645	45,279	44,432
Assets purchased	865	0	865	0
Total payments	44,499	1,645	46,144	44,432
Net of receipts/(payments)	2,241	310	2,551	6,197
Cash funds last year end	28,950	0	28,950	22,753
Cash funds this year end	31,191	310	31,501	28,950

STATEMENT OF ASSETS AND LIABILITIES AT 31ST DECEMBER 2022

	<u>Unrestricted funds £</u>	<u>Restricted funds £</u>	<u>Closing funds £</u>	<u>Opening funds £</u>
Cash funds				
Bank Current Account	3,166	310	3,476	1,950
Bank Deposit Account	28,025	0	28,025	27,000
	<u>31,191</u>	<u>310</u>	<u>31,501</u>	<u>28,950</u>

Assets retained for charities own use

Computer equipment and a defibrillator.

	<u>Unrestricted funds £</u>	<u>Restricted funds £</u>	<u>Total £</u>
Liabilities			
Expenses due	<u>54</u>	<u>310</u>	<u>364</u>

Signed on behalf of the trustees by:

Mark Liam Steele



date

22nd August 2023

Neil Edward Harries



date

22nd August 2023