

Registered Charity Number: 1170137



**Report of the Trustees and Unaudited Financial Statements
for the year ended 31st March 2024**

4M UK
CONTENTS

	Page
Report of the Trustees	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Statement of Financial position	6
Notes to the Financial Statements	7 to 10
Detailed Statement of Financial Activities	11

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Objectives and Activities

4M is a worldwide movement of men - a band of brothers - it's a group of ordinary people living extraordinary lives. Our values are built on Faith, Brotherhood, Adventure & Justice. And we want men everywhere to throw all they have into mind, body & soul adventures that will impact them and their world forever.

An XCC is a mind, body and soul adventure - an active and challenging endurance event, out in the wild. The XCC is set up like one endless day; for 72 hours men are confronted with significant physical challenges, deep comradeship and profound moments of moral and spiritual input. Through the XCC process, you can find perspective; evaluate who you are and find a purpose worth living for

Public benefit

The Trustees have considered the Charity Commission guidance on public benefit and consider that the activities of the charity meet its charitable objectives and provide a benefit to the public.

Achievement and performance

The activities in the year were **4 XCC** events and **1 Arise UK** event as follows;

April 23 – XCC in Scotland. We had **63** participants.

May 23 – XCC in Scotland. We had **74** participants. May 22 – Arise UK in Scotland (run concurrently with XCC). We had **35** participants.

Oct 23 – XCC Wales. We had **147** participants.

Mar 24 – XCC England. We had **65** participants.

Recruitment has been varied this year as we grow into less committed times. We continue to rely on word of mouth, social media, the website and the group fire nights that are held all over the country to promote our message. We have recruited a team of committed XCC ambassadors from XCC Crew, who will be supporting the XCC Team with marketing and recruitment across their geographical area. There is no doubt that the XCC events are still incredibly impactful: the feedback is consistently high and some of the comments are stunning.

Future plans

We have a vision to see EVERY person in the UK offered an XCC place if they need one. This will need full events as well as higher recruitment and donor income to support the funding of places for those who can't afford it. To get there, we are ready if needed to grow the number of XCC events. The new location in March can hold many more guys so there is capacity to grow in that direction.

We'd like to specially note our thanks to our donors for their support this year, and the many volunteers who help on our events.

Financial review

4M UK's income is made up primarily from donations and event fees.

Donations, including funds reclaimed under the Gift Aid system were £61,196 (2023: £136,584). Income from charitable activities such as events and book sales were £67,745 (2023: £80,902).

Many thanks to everyone who has given generously throughout the year and to those who have organised and helped with fundraising activities.

There was a deficit at the year-end of £58,929 (2023: surplus £12,703) after expenses totalling £196,255 (2023: £205,005)

Reserves policy

The policy of the organisation is to maintain three months running costs as reserves wherever possible. This reflects the concern of the trustees that they should maintain sufficient reserves to meet any unforeseen circumstances and in particular, to meet the organisation's obligations, in the event that the charity has to be wound up.

The year-end level of reserves is lower than the trustees would like. They are aware of the situation and are looking to build reserves in future years by organising larger numbers to attend XCC events.

REPORT OF THE TRUSTEES

Structure, Governance and Management

Governing document

The charity is controlled by its governing document, a constitution, and is a Charitable Incorporated Organisation (CIO) registered on 11th November 2016.

Recruitment and appointment of new trustees

All the trustees are already familiar with the practical work of the charity. Any new trustees will be invited and encouraged to attend training sessions to familiarise themselves with the charity and the context within which it operates.

All of the trustees give their time voluntarily and received no benefits from the charity. All payments made to related parties of the directors and key management are shown as a note to the accounts.

Induction and training of new trustees

New trustees are given an orientation pack, which briefs them on a trustee's legal obligations under charity law, the content of the governing document, the committee and decision-making process, and the most recent accounts and Annual Report.

Reference and Administration Details

Registered name

4M UK

(Working names: 4M; The 4th Musketeer)

Registered Charity number

1170137

Principal address

16 Barwick Close

Littlehampton

West Sussex

BN16 3TT

Trustees

Name

Position

Appointments/Resignations

J Ray

Chair

J Skeates

B Jacob

Independent Examiner

Magnus Proctor FFA

Lindisfarne, Landkey Road

Barnstaple, EX32 9BW

Approved by the board of trustees on 28^h June 2024 and signed on its behalf by:

.....
J Ray, Chair

Independent examiner's report to the trustees of 4M UK

I report to the charity trustees on my examination of the accounts of 4M UK (the Trust) for the year ended 31st March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Signed:

A handwritten signature in black ink, appearing to read 'M Proctor', written over a horizontal line.

Magnus Proctor FFA
Institute of Financial Accountants
Lindisfarne
Landkey Road
Barnstaple
Devon
EX32 9BW

Date: 28th June 2024

STATEMENT OF FINANCIAL ACTIVITIES
for the Year ended 31 March 2024

		Unrestricted funds	Restricted funds	2024 Total	2023 Total
	Notes	£	£	£	£
Income and Endowments					
Donations and legacies	2	69,196	0	69,196	136,584
Charitable activities	3	67,745	0	67,745	80,902
Investment income	4	385	0	385	222
Other income		0	0	0	0
Total Incoming Resources		137,326	0	137,326	217,708
Expenditure					
Charitable activities		196,255	0	196,255	205,005
Total Resources Expended		196,255	0	196,255	205,005
Net Incoming / (Outgoing) resources		(58,929)	0	(58,929)	12,703
Reconciliation of Funds					
Total Funds brought forward		60,636	0	60,636	47,933
Total Funds carried forward		1,707	0	1,707	60,636

STATEMENT OF FINANCIAL POSITION
At 31 March 2024

		Unrestricted funds	Restricted funds	2024 Total	2023 Total
	Notes	£	£	£	£
Fixed Assets					
Tangible assets	7	1,762	0	1,762	3,123
Current Assets					
Stocks		3,399	0	3,399	2,802
Debtors	8	11,057	0	11,057	11,342
Cash at bank		20,728	0	20,728	74,827
		35,184	0	35,184	88,971
Current Liabilities					
Amounts falling due within one year	9	(35,239)	0	(35,239)	(31,458)
Current Assets less Current Liabilities		(55)	0	(55)	57,513
Total Assets less Current Liabilities		1,707	0	1,707	60,636
Funds					
Charity Funds	10	1,707	0	1,707	60,636

The financial statements were approved by the Board of Trustees on 28th June 2024 and were signed on its behalf by:

.....
J Ray, Chair

NOTES TO THE FINANCIAL STATEMENTS
for the Year ended 31 March 2024

1. Accounting Policies

Basis of preparing the financial statements and assessment of going concern

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The trustees refer you to Note 14 Post Balance Sheet Event and the Trustees Annual Report concerning uncertainties about the charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	33% on cost
-----------	-------------

Taxation

The charity is exempt from tax on its charitable activities.

Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash, current bank accounts and deposit bank accounts with no withdrawal limitations.

Creditors

Creditors are recognised where then charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS
for the Year ended 31 March 2024

2. Donations and Legacies

	2024	2023
	£	£
Donations	60,538	117,021
Gift Aid receivable	8,658	19,563
	<u>69,196</u>	<u>136,584</u>

3. Charitable Activities

	2024	2023
	£	£
Fees	63,170	71,778
Sale of merchandise	4,575	9,124
	<u>67,745</u>	<u>80,902</u>

4. Investment income

	2024	2023
	£	£
Interest received	385	222
	<u>385</u>	<u>222</u>

5. Expenditure on charitable activities

	2024	2023
	£	£
The operation of 4M UK	164,200	178,130
Support costs	32,055	26,875
	<u>196,255</u>	<u>205,005</u>

6. Analysis of support costs

	2024	2023
	£	£
Independent examiner	500	500
Management and accountancy fees	20,328	14,891
Bank charges	2,057	1,911
Office and IT costs	6,369	5,793
Insurance	2,801	3,781
	<u>32,055</u>	<u>26,875</u>

7. Employee's Remuneration and Benefits

	2024	2023
	£	£
Employee's salaries	118,272	120,155
Employee's social security	5,710	6,368
Pension costs	2,252	2,270
	<u>126,234</u>	<u>128,793</u>

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 March 2022.

Key management

The trustees consider the Key Management to be the position of the Trustees; the remuneration of which is disclosed above.

NOTES TO THE FINANCIAL STATEMENTS
for the Year ended 31 March 2024

8. Staff costs

	2024 No.	2023 No.
The average monthly number of employees during the period was as follows:	5	5
No employees received emoluments in excess of £60,000.		

9. Tangible fixed Assets

	Equipment	Total £
Cost		
Cost brought forward	12,388	12,388
Additions	20	20
Total cost carried forward	12,408	12,408
Depreciation		
Depreciation brought forward	9,215	9,215
Charge for year	1,431	1,431
Total depreciation carried forward	10,646	10,646
Net Book Value		
At 31 March 2024	1,762	1,762
At 31 March 2023	3,123	3,123

10. Debtors

	2024 £	2023 £
Trade debtors	879	1,342
Prepayments and accrued income	7,872	4,522
Other debtors	2,306	5,478
	11,057	11,342

11. Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	2,442	2,585
Taxation and social security	2,749	2,630
Accruals and deferred income	30,048	26,243
	35,239	31,458

NOTES TO THE FINANCIAL STATEMENTS
for the Year ended 31 March 2024

12. Movement in Funds
Unrestricted Funds

	Balance 1st April 2023	Income	Expenditure	Transfers	Balance 31st March 2024
General Fund	53,128	137,326	(196,255)	(115)	(5,916)
Global Support Fund	7,508	0	(0)	115	7,623
Total Funds	60,636	137,326	(196,255)	0	1,707

Unrestricted Funds

	Balance 1st April 2022	Income	Expenditure	Transfers	Balance 31st March 2023
General Fund	40,425	217,708	(205,005)		53,128
Global Support Fund	7,508	0	(0)		7,508
Total Funds	47,933	217,708	(205,005)	0	60,636

The Global Support Fund is money to support the global mission of 4M

13. Related Party Disclosures

E Ray, wife of trustee, J Ray (Trustee) received a salary of £16,200 during the year. (2023: £16,200)

The following pages do not form part of the Financial Statements

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

	2024 £	2023 £
Income and endowments		
Donations and legacies		
Donations	60,538	117,021
Gift Aid received	8,658	19,563
Total income from donations and legacies	69,196	136,584
Charitable activities		
Fees	63,170	71,778
Sale of merchandise	4,575	9,124
Total income from charitable activities	67,745	80,902
Investment income		
Interest received	385	222
Total income from investment income	385	222
Other Income	0	0
Total incoming resources	137,326	217,708
Expenditure		
Charitable activities		
Materials for XCC	4,342	7,499
Venue Hire	350	660
Equipment hire	0	324
Food and drink for XCC	11,033	10,860
Coach hire and transportation	2,491	950
Merchandise	5,710	14,290
Contributions (NL)	3,474	4,305
Advertising and marketing	5,371	5,603
Entertainment	307	564
Salaries	118,272	120,155
Employers' national insurance costs	5,710	6,368
Staff training	470	0
Pension costs	2,252	2,270
Telephone and internet	493	722
Travel	1,537	1,778
Mileage	957	475
Depreciation	1,431	1,307
Total expenditure on charitable activities	164,200	178,130
Support costs		
Independent examiner	500	500
Management and accountancy fees	20,328	14,890
Bank charges	2,057	1,911
Office and IT costs	6,369	5,793
Insurance	2,801	3,781
Total support costs	32,055	26,875
Total resources expended	196,255	205,005
Net incoming/(outgoing) resources	(58,929)	12,703