

Registered Charity Number: 1170137



**Report of the Trustees and Unaudited Financial Statements
for the year ended 31st March 2022**

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for the year ended 31 March 2022

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REPORT OF THE TRUSTEES
for the year ended 31 March 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Objectives and Activities

4M is a worldwide movement of men - a band of brothers - it's a group of ordinary people living extraordinary lives. Our values are built on Faith, Brotherhood, Adventure & Justice. And we want men everywhere to throw all they have into mind, body & soul adventures that will impact them and their world forever.

An XCC is a mind, body and soul adventure - an active and challenging endurance event, out in the wild. The XCC is set up like one endless day; for 72 hours men are confronted with significant physical challenges, deep comradeship and profound moments of moral and spiritual input. Through the XCC process, you can find perspective; evaluate who you are and find a purpose worth living for

Public benefit

The Trustees have considered the Charity Commission guidance on public benefit and consider that the activities of the charity meet its charitable objectives and provide a benefit to the public.

Achievement and performance

The activities in the year were **7 XCC** events and **1 Arise UK** event as follows;

May 21 – XCC for Hillsong Church in England. We had **61** participants (19 paid full price through our website shop, others part payment, free place or through Hillsong)

May 21 – XCC England. This was cancelled due to inclement weather. **40** had booked and many of those re-booked.

July 21 – XCC in Scotland. We had **70** participants.

Oct (7-10) 21 – XCC Wales. We had **74** participants.

Oct (21-24) 21 – XCC Wales. We had **26** participants.

Nov 21 – XCC England. We had **28** participants

Nov 21 – Arise UK Dartmoor [run concurrently with XCC]. We had **12** participants – run as a training exercise for potential Arise Crew.

Mar 22 – XCC England. We had **52** participants.

Recruitment has been increasing solidly (especially since we took on two more part time workers) and we were grateful to have an article in a national newspaper to help promote our cause. We have also sharpened our branding to make the logo and colour scheme fit more closely to who we are and what we do. There is no doubt that the XCC events are still incredibly impactful: the feedback is consistently high and some of the comments are stunning.

Future plans

We have a vision to see EVERY person in the UK offered an XCC place if they need one. This will need more events as well as higher recruitment and donor income to support the funding of places for those who can't afford it. To get there, we are growing the number of XCC events and doubling up the numbers on each location. A new location has been added in March and we are running more events online to help support people during the year. In addition, we are looking at beginning an activity for 'Arise' - a similar event but focused around women rather than just men as it has been to date.

We'd like to specially note our thanks to our donors for their support this year, and the many volunteers who help on our events.

Financial review

4M UK's income is made up primarily from donations and event fees.

Donations, including funds reclaimed under the Gift Aid system were £111,945 (2021: £125,041). Income from charitable activities such as events and book sales were £80,629 (2021: £53,035).

Many thanks to everyone who has given generously throughout the year and to those who have organised and helped with fundraising activities.

There was a surplus at the year-end of £31,089 (2021: £34,857) after expenses totalling £165,829 (2021: £167,661)

Reserves policy

The policy of the organisation is to maintain three months running costs as reserves wherever possible. This reflects the

REPORT OF THE TRUSTEES

for the year ended 31 March 2022

concern of the trustees that they should maintain sufficient reserves to meet any unforeseen circumstances and in particular, to meet the organisation's obligations, in the event that the charity has to be wound up.

The year-end level of reserves is lower than the trustees would like. They are aware of the situation and are looking to build reserves in future years by organising larger numbers to attend XCC events. The charity received a sizable donation after the year end which has now enabled the charity to meet its reserves policy.

Structure, Governance and Management

Governing document

The charity is controlled by its governing document, a constitution, and is a Charitable Incorporated Organisation (CIO) registered on 11th November 2016.

Recruitment and appointment of new trustees

All the trustees are already familiar with the practical work of the charity. Any new trustees will be invited and encouraged to attend training sessions to familiarise themselves with the charity and the context within which it operates.

All of the trustees give their time voluntarily and received no benefits from the charity. All payments made to related parties of the directors and key management are shown as a note to the accounts.

Induction and training of new trustees

New trustees are given an orientation pack, which briefs them on a trustee's legal obligations under charity law, the content of the governing document, the committee and decision-making process, and the most recent accounts and Annual Report.

Reference and Administration Details

Registered name

4M UK

(Working names: 4M; The 4th Musketeer)

Registered Charity number

1170137

Principal address

16 Barwick Close

Littlehampton

West Sussex

BN16 3TT

Trustees

Name	Position	Appointments/Resignations
J Ray	Chair	
J Skeates		
B Jacob		


Independent Examiner

Magnus Proctor FFA

Lindisfarne, Landkey Road

Barnstaple, EX32 9BW

Approved by the board of trustees on 2nd December 2022 and signed on its behalf by:


.....
J Ray, Chair

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF 4M UK

Independent examiner's report to the trustees of 4M UK

I report to the charity trustees on my examination of the accounts of 4M UK (the Trust) for the year ended 31st March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Signed:



Magnus Proctor FFA
Institute of Financial Accountants
Lindisfarne
Landkey Road
Barnstaple
Devon
EX32 9BW

Date: 17th November 2022

STATEMENT OF FINANCIAL ACTIVITIES
for the Year ended 31 March 2022

		Unrestricted funds	Restricted funds	2022 Total	2021 Total
	Notes	£	£	£	£
Income and Endowments					
Donations and legacies	2	111,945	0	111,945	125,041
Charitable activities	3	80,629	0	80,629	53,035
Investment income	4	4	0	4	7
Other income – Government grant		14,340	0	14,340	24,435
Total Incoming Resources		206,918	0	206,918	202,518
Expenditure					
Charitable activities		175,829	0	175,829	167,661
Total Resources Expended		175,829	0	175,829	167,661
Net Incoming / (Outgoing) resources		31,089	0	31,089	34,857
Reconciliation of Funds					
Total Funds brought forward		9,336	7,508	16,844	(18,013)
Total Funds carried forward		40,425	7,508	47,933	16,844

4M UK

STATEMENT OF FINANCIAL POSITION
At 31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total £	2021 Total £
Fixed Assets					
Tangible assets	7	3,064	0	3,064	4,195
Current Assets					
Stocks		286	0	286	343
Debtors	8	17,921	0	17,921	16,110
Cash at bank		71,960	7,508	79,468	56,311
		90,167	7,508	97,675	72,764
Current Liabilities					
Amounts falling due within one year	9	(52,806)	0	(52,806)	(60,115)
Current Assets less Current Liabilities		37,361	7,508	44,869	12,649
Total Assets less Current Liabilities		40,425	7,508	47,933	16,844
Funds					
Charity Funds	10	40,425	7,508	47,933	16,844

The financial statements were approved by the Board of Trustees on 2nd December 2022 and were signed on its behalf by:



J Ray, Chair

NOTES TO THE FINANCIAL STATEMENTS
for the Year ended 31 March 2022

1. Accounting Policies

Basis of preparing the financial statements and assessment of going concern

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The trustees refer you to Note 14 Post Balance Sheet Event and the Trustees Annual Report concerning uncertainties about the charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	33% on cost
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Taxation

The charity is exempt from tax on its charitable activities.

Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash, current bank accounts and deposit bank accounts with no withdrawal limitations.

Creditors

Creditors are recognised where then charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS
for the Year ended 31 March 2022

2. Donations and Legacies

	2022	2021
	£	£
Donations	102,256	111,892
Gift Aid receivable	9,689	13,149
	<u>111,945</u>	<u>125,041</u>

3. Charitable Activities

	2022	2021
	£	£
Fees	80,292	52,763
Sale of merchandise	337	272
	<u>80,629</u>	<u>53,035</u>

4. Investment income

	2022	2021
	£	£
Interest received	4	7
	<u>4</u>	<u>7</u>

5. Expenditure on charitable activities

	2022	2021
	£	£
The operation of 4M UK	140,030	137,399
Support costs	26,799	30,262
	<u>175,829</u>	<u>167,661</u>

6. Analysis of support costs

	2022	2021
	£	£
Independent examiner	500	500
Management and accountancy fees	13,118	18,044
Bank charges	2,316	1,519
Office and IT costs	6,731	5,814
Consultancy fees	0	0
Insurance	4,134	4,385
	<u>26,799</u>	<u>30,262</u>

NOTES TO THE FINANCIAL STATEMENTS
for the Year ended 31 March 2022

7. Employee's Remuneration and Benefits

	2022	2021
	£	£
Employee's salaries	107,712	96,792
Employee's social security	6,118	5,720
Pension costs	2,101	2,042
	<u>115,931</u>	<u>104,554</u>

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 March 2022.

Key management

The trustees consider the Key Management to be the position of the Trustees; the remuneration of which is disclosed above.

8. Staff costs

	2022	2021
	No.	No.
The average monthly number of employees during the period was as follows:	5	3

No employees received emoluments in excess of £60,000.

9. Tangible fixed Assets

	Equipment	Total £
Cost		
Cost brought forward	10,656	10,656
Additions	0	0
Total cost carried forward	<u>10,656</u>	<u>10,656</u>
Depreciation		
Depreciation brought forward	6,461	6,461
Charge for year	2,815	2,815
Total depreciation carried forward	<u>9,276</u>	<u>9,276</u>
Net Book Value		
At 31 March 2022	1,380	1,380
At 31 March 2021	4,195	4,195

10. Debtors

	2022	2021
	£	£
Trade debtors	669	669
Prepayments and accrued income	10,314	2,292
Other debtors	6,938	13,149
	<u>17,921</u>	<u>16,110</u>

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year ended 31 March 2022

11. Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	5,097	587
Taxation and social security	97	2,865
Accruals and deferred income	47,612	56,663
	<u>52,806</u>	<u>60,115</u>

12. Movement in Funds
Unrestricted Funds

	Balance 1 st April 2021	Income	Expenditure	Transfers	Balance 31 st March 2022
General Fund	9,336	206,918	(175,829)		40,425
Global Support Fund	7,508	0	(0)		7,508
Total Funds	<u>16,844</u>	<u>206,918</u>	<u>(175,829)</u>	<u>0</u>	<u>47,933</u>

Unrestricted Funds

	Balance 1 st April 2020	Income	Expenditure	Transfers	Balance 31 st March 2021
General Fund	(18,013)	195,010	(167,661)		9,336
Global Support Fund	0	7,508	(0)		7,508
Total Funds	<u>(18,013)</u>	<u>202,518</u>	<u>(167,661)</u>	<u>0</u>	<u>16,844</u>

The Global Support Fund is money to support the global mission of 4M

13. Related Party Disclosures

E Ray, wife of trustee, J Ray (Trustee) received a salary of £16,200 during the year. (2021: £16,200)

The following pages do not form part of the Financial Statements

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

	2022 £	2021 £
Income and endowments		
Donations and legacies		
Donations	102,256	111,892
Gift Aid received	9,689	13,149
Total income from donations and legacies	111,945	125,041
Charitable activities		
Fees	80,292	52,763
Sale of merchandise	337	272
Total income from charitable activities	80,629	53,035
Investment income		
Interest received	4	7
Total income from investment income	4	7
Other income – Government Grant	14,340	24,435
Total incoming resources	206,918	202,518
Expenditure		
Charitable activities		
Materials for XCC	3,896	2,808
Venue Hire	360	0
Equipment hire	133	0
Food and drink for XCC	9,861	889
Coach hire and transportation	1,591	0
Parking facility	5	0
XCC Commission	0	1,689
Merchandise	154	138
Contributions (NL)	4,331	1,819
Advertising and marketing	12,331	19,989
Charitable donations	0	1,000
Entertainment	(2,957)	232
Salaries	107,712	96,792
Employers national insurance costs	6,118	5,720
Pension costs	2,101	2,042
Subscriptions	0	8
Telephone and internet	1,177	1,365
Travel - national	618	93
Mileage	150	0
Depreciation	1,449	2,815
Total expenditure on charitable activities	149,030	137,399
Support costs		
Independent examiner	500	500
Management and accountancy fees	13,118	18,044
Bank charges	2,316	1,519
Office and IT costs	6,731	5,814
Consultancy fees	0	0
Insurance	4,134	4,385
Total support costs	26,799	30,262
Total resources expended	175,829	167,661
Net incoming/(outgoing) resources	31,089	34,857