

INTERNATIONAL CENTRE RESTORATION OF LIFE

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30th SEPTEMBER 2022

CHARITY NUMBER: 1170135

INTERNATIONAL CENTRE RESTORATION OF LIFE
75 CHURCH STREET
STOKE-ON-TRENT
ST4 1DQ

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INTERNATIONAL CENTRE RESTORATION OF LIFE

TRUSTEES' REPORT YEAR ENDED 30th September 2022

The trustees are pleased to present their report for the year ended 30th September 2022 for the charity, International Centre Restoration of Life with charity number 1170135.

The Trustees of the charity are: Rev Akuma Maregane
Mr Christian Mukoswa
Mr Samuel Akuma

The principal address of the charity is: 75 Church Street
Stoke-on-trent
ST4 1DQ

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity governing document is a CIO – Foundation Constitution registered 11TH November 2016. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

OBJECTIVES AND ACTIVITIES

The Objects of the organisation are first to advance the Christian Religion for public benefit. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

ACHIEVMENTS AND PERFORMANCE

The Organisation continues to hold successful Christian services through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The organisation also held several online conferences during the year in which individuals came from all around the community to participate in. The organisation continues to settle in its new premises during the financial year.

FINANCIAL REVIEW

The income of the charity is above £18,000. This is a lower amount for this year of the charity the costs have been well managed over this period. The organisation is still in a good position to manage its costs. The main cost of the organisation was paying for the rent of its building that it uses for worship services.

PLANS FOR THE FUTURE

The church intends to continue to host its regular yearly conferences in UK. The intended re-appointment of our present independent examiner at the upcoming trustee meeting is expected to support the financial operations by making it more effective.

RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure .This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

RISK MANAGEMENT

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

TRUSTEE RESPONSIBILITIES

Under the Charities Act 2011,the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011.They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 26th July 2022 and signed on their behalf by:

Independent Examiner's Report
To the Trustees

INTERNATIONAL CENTRE RESTORATION OF LIFE

I report on the accounts of the church for the year ended 30th September 2022 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

Respective responsibilities of trustees and examiner

The trustees of the church are responsible for the preparation of accounts: they consider that the audit requirement under section 43(2) of the Charities Act 1993 (the 1993 Act), does not apply. It is my responsibility to :

- Examine the accounts under section 43(3) of the 1993 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 43(7)(b) of the 1993 Act.
- State whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
 - proper accounting records are kept(in accordance with section 41 of the Act)
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act: or
- (2) to which , in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Chuks Ajuka FICB PMDip (License Number 17362)
Fresh Fire Organisation
Generator Business Centre
95 Miles road
Mitcham
Surrey
CR4 3FH

INTERNATIONAL CENTRE RESTORATION OF LIFE

ACCOUNTS FOR THE YEAR ENDED 30th September 2022

Receipts & Payments Account (General Purpose Fund)

Income Receipts	£/2022	£/2021
Tithes and Offerings	16540	15512
Gift Aid	1823	2200
Other Income		8915
Total Receipts	18363	26627
Direct Charitable Expenditure		
Supplies	272	790
Charity donation	1595	1152
Hall Hire Rent	5960	13423
Refreshments	323	670
Rates	410	242
Speakers expenses	320	0
Welfare	240	200
Professional fees	1666	440
Repairs	1044	1220
Advertising	360	0
Internet	200	0
Admin	440	0
Insurance	1620	0
Transport	1025	1019
Light & Heat	0	300
Renewals & Decorations	1404	430
	16879	19096
Other Expenditure		
Equipment	1249	3000
Church Events	1949	926
Hotel	0	850
	3198	4776
Total Payments	20077	24662
Net Receipts/(Payments) for the year	-1714	1965
Cash Funds brought forward	2230	265
Cash Funds at the end of the year	516	2230

INTERNATIONAL CENTRE RESTORATION OF LIFE

2 Statements of Assets and Liabilities at 30th September 2022

Monetary Assets

Cash Funds

Unrestricted Funds

£/2022

£/2021

£

£

Cash at hand and in bank

516

2230

Total Cash Funds

516

2230

Assets Retained for the

Charity's Own use

Non-monetary Assets and Liabilities

Musical Instruments

50

62

Equipments

2993

2492

3043

2554

Liabilities

Bookkeeping

250

199

These accounts were approved by the trustees and signed on their behalf by:

Rev Akuma Maregane

INTERNATIONAL CENTRE RESTORATION OF LIFE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30th September 2022

ACCOUNTING POLICIES

Basis of Accounting

These accounts have been prepared on the receipts and payments basis with all revenue and expenses shown on a cash basis. Non-monetary assets are shown at estimates of the value at the end of the year.

Funds

The CIO has a general unrestricted fund that receives voluntary donations from attendants at the services.

The CIO has no outstanding guarantees to third parties no any debts secured on the asstes of the CIO

Public Benefit

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or aims that are for public benefit.Details of how this is achieved are provided in the Trustees report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

Depreciation

Depreciation is calculated at 20% reducing balance method.