

**INTERNATIONAL CENTRE RESTORATION OF LIFE**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30<sup>th</sup> SEPTEMBER 2021**

**CHARITY NUMBER: 1170135**

**INTERNATIONAL CENTRE RESTORATION OF LIFE**  
**75 CHURCH STREET**  
**STOKE-ON-TRENT**  
**ST4 1DQ**

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## **INTERNATIONAL CENTRE RESTORATION OF LIFE**

### **TRUSTEES' REPORT YEAR ENDED 30<sup>th</sup> September 2021**

The trustees are pleased to present their report for the year ended 30<sup>th</sup> September 2021 for the charity, International Centre Restoration of Life with charity number 1170135.

The Trustees of the charity are: Rev Akuma Maregane  
Mr Christian Mukoswa  
Mr Liama Olombi

The principal address of the charity is: 75 Church Street  
Stoke-on-trent  
ST4 1DQ

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Charity governing document is a CIO – Foundation Constitution registered 11<sup>TH</sup> November 2016. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

### **OBJECTIVES AND ACTIVITIES**

The Objects of the organisation are first to advance the Christian Religion for public benefit. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

### **ACHIEVMENTS AND PERFORMANCE**

The Organisation continues to hold successful Christian services through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The organisation also held several online conferences during the year in which individuals came from all around the community to participate in. The organisation recently moved into new premises and this proved to be fruitful as more people could easily access their services.

## **FINANCIAL REVIEW**

The income of the charity is above £26,000. This is a higher amount for this year of the charity the costs have been well managed over this period. The organisation is still in a good position to manage its costs. The main cost of the organisation was paying for the rent of its building that it uses for worship services.

## **PLANS FOR THE FUTURE**

The church intends to continue to host its regular yearly conferences in UK. The intended re-appointment of our present independent examiner at the upcoming trustee meeting is expected to support the financial operations by making it more effective.

## **RESERVE POLICY**

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure .This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

## **RISK MANAGEMENT**

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

## **TRUSTEE RESPONSIBILITIES**

Under the Charities Act 2011,the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011.They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 20<sup>th</sup> August 2021 and signed on their behalf by:

Independent Examiner's Report  
To the Trustees

**INTERNATIONAL CENTRE RESTORATION OF LIFE**

I report on the accounts of the church for the year ended 30<sup>th</sup> September 2021 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

**Respective responsibilities of trustees and examiner**

The trustees of the church are responsible for the preparation of accounts: they consider that the audit requirement under section 43(2) of the Charities Act 1993 (the 1993 Act), does not apply. It is my responsibility to :

- Examine the accounts under section 43(3) of the 1993 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 43(7)(b) of the 1993 Act.
- State whether particular matters have come to my attention.

**Basis of Independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In the course of my examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
  - proper accounting records are kept( in accordance with section 41 of the Act)
  - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act: or
- (2) to which , in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Chuks Ajuka FICB PMDip ( License Number 17362)  
Fresh Fire Organisation  
Generator Business Centre  
95 Miles road  
Mitcham  
Surrey  
CR4 3FH

## **INTERNATIONAL CENTRE RESTORATION OF LIFE**

### **ACCOUNTS FOR THE YEAR ENDED 30th September 2021**

#### **Receipts & Payments Account (General Purpose Fund)**

<b>Income Receipts</b>	<b>£/2021</b>	<b>£/2020</b>
Tithes and Offerings	15512	11021
Gift Aid	2200	1182
Other Income	8915	
<b>Total Receipts</b>	<b>26627</b>	12203
<b>Direct Charitable Expenditure</b>		
Supplies	790	
Charity donation	1152	
Hall Hire Rent	13423	10100
Refreshments	670	168
Rates	242	313
Speakers expenses	0	230
Welfare	200	100
Professional fees	440	408
Repairs	1220	300
Advertising	0	65
Transport	1019	0
Light & Heat	300	0
Renewals & Decorations	430	620
	19886	12304
<b>Other Expenditure</b>		
Equipment	3000	0
Church Events	926	320
Hotel	850	
	4776	320
<b>Total Payments</b>	<b>24662</b>	12624
<b>Net Receipts/(Payments) for the year</b>	1965	-471
<b>Cash Funds brought forward</b>	<b>265</b>	736
<b>Cash Funds at the end of the year</b>	<b>2230</b>	265

## **INTERNATIONAL CENTRE RESTORATION OF LIFE**

### **2 Statements of Assets and Liabilities at 30th September 2021**

#### **Monetary Assets**

##### **Cash Funds**

##### **Unrestricted Funds**

**£/2021**

**£/2020**

**£**

**£**

Cash at hand and in bank

2230

265

##### **Total Cash Funds**

2230

265

#### **Assets Retained for the**

#### **Charity's Own use**

#### **Non-monetary Assets and Liabilities**

Musical Instruments

62

77

Equipments

2492

115

2554

192

#### **Liabilities**

Bookkeeping

199

199

These accounts were approved by the trustees and signed on their behalf by:

Rev Akuma Maregane

## **INTERNATIONAL CENTRE RESTORATION OF LIFE**

### **NOTES TO THE FINANCIAL STATEMENTS**

#### **FOR THE YEAR ENDED 30th September 2021**

#### **ACCOUNTING POLICIES**

##### **Basis of Accounting**

These accounts have been prepared on the receipts and payments basis with all revenue and expenses shown on a cash basis. Non-monetary assets are shown at estimates of the value at the end of the year.

##### **Funds**

The CIO has a general unrestricted fund that receives voluntary donations from attendants at the services.

The CIO has no outstanding guarantees to third parties no any debts secured on the asstes of the CIO

##### **Public Benefit**

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or aims that are for public benefit. Details of how this is achieved are provided in the Trustees report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

##### **Depreciation**

Depreciation is calculated at 20% reducing balance method.