

Charity number: 1170126

ITESO WELFARE ASSOCIATION (IWA)

Trustees' Report and Financial Statements

31 March 2022.

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ITESO WELFARE ASSOCIATION (IWA)

Legal and administrative information

Charity number	1170126	
Registered office	Kemp House 152 city Road London EC1V 2NX	
Trustees	Charles Oluka Annet Agatha Akello Obadiah Emaru Martin Osengor Patricia Irochu Phyliss Egunyru Kymberley Apiro	Chairman Vice Chair Treasurer Secretary Trustee Trustee Trustee
Accountants	Nuama & Co Ltd Chartered Certified Accountants 102 Mitcham Lane London SW16 6NR	
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling ME19 4JQ	

ITESO WELFARE ASSOCIATION (IWA)

Report of the Trustees

for the year ended 31 March 2022

The trustees present their report and financial statements for the year ended 31 March 2022

The Board of Trustees of Iteso Welfare Association (IWA-UK) a Charity Incorporated Organisation (CIO) hereby submits their annual report for the year ending as specified above. The trustees confirm that the annual Report and the financial statements of the CIO comply with the up-to-date statutory requirements, the requirements of the Charity's Constitution and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued 2015.

The Board of Trustee continued in its quest to find new ways of working in order to fulfil the objectives of the organisation despite the many challenges presenting after Covid-19 pandemic.

With now the clarity in the programmes which include; Sextual and Reproductive Health, Long Term Conditions, Mental Health, Youth and Elderly, Gender and Inclusion, Care in the Community, Widows and Widowers, Education, Skills and Training, Culture, History and Heritage, Sportss, Art and recreation, Climate change and Environment, Universal Health provision and Outreaches, The Board has been able to fulfil programmes relating to:

In Sports, Arts and Recreation, our Association was able to donate a complete football kits enough for ten football teams to a charity in Uganda. A report of the allocation and the progress of this is being awaited.

Also on Universal Health provision and outreaches, the Board has been able to dispatch medical equipment donation that includes 32 Zuma Frames, two wheel chairs and four commodes and various associated medical aids to be distributed in five hospitals. A report will be submitted upon the items reaching and the completion of the distribution.

The Board was able to mitigate the impact of isolation by securing an interactive platform to enable communication. This was possible because of a dedicated Viunganisho (conned project which enabled the Board to secure a Zoom and Webinar platforms.

The Board of Trustee wishes to thank all the Charity's stakeholders for their continued support.

ITESO WELFARE ASSOCIATION (IWA)

Report of the Trustees
for the year ended 31 March 2022

Reserves policy

The Trustees have reviewed the reserves policy and consider it prudent to keep sufficient reserves, not invested in tangible assets and unrestricted, to enable it to meet its current liabilities as they fall due. This will be kept as a minimum cash reserve in the charity's accounts and will be reviewed annually.

Risk management

The Trustees have assessed the major risk to which the charity is exposed, in particular those relating to the operations and finances of the Charity, and are satisfied that systems are in place to mitigate its exposure to the major risk.

Statement of Trustees' responsibilities

The Charities Act requires the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the board is required to -

Select suitable accounting policies and then apply them consistently;
make judgements and estimates that are reasonable and prudent;
prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business,
state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the Charity's transactions and enable them to ensure the financial statements comply with regulations made under the Charity's Act. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the responsibility of the independent examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statement.

This report was approved by the Board of trustees on 10 June 2022.

Charles Oluka, Chairman

Obadiah Emaru, Hon Treasurer

ITESO WELFARE ASSOCIATION (IWA)
Independent Examiner's Report to the Trustees of the Charity
for the year ended 31 March 2022

Independent Examiner's Statement, report and opinion

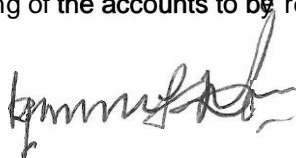
Subject to the limitations upon the scope of my work as detailed above in connection with my examination, I can confirm that

1) In accordance with Regulation 31 of The Charities (Accounts and Reports) regulations 2008 (The Regulations) the accounts of this incorporated charity are not required to be audited under Part 16 of the Companies Act 2006; this is a report in respect of an examination carried out under section 145 of the Act and in accordance with any directions given by the Commission under subsection (5)(b) of that section which are applicable; and that, no matter has come to my attention in connection with my examination which gives me reasonable cause to believe that in any material respect the requirements:

- i) to keep accounting records in accordance with section 386 of the Companies Act 2006;
- ii) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and;
- iii) that the financial statements be prepared in accordance with the methods and principles set out in the Statement of Recommended practice - Accounting and Reporting by Charities have not been met; or

2) to which, in my opinion, attention should be drawn in my report in order to enable a proper understanding of the accounts to be reached.

Yaw Nuama



NUAMA & CO.
CHA. CER. ACCOUNTANTS
102 MITCHAM LANE
LONDON
"A"



Nuama & Co Ltd
Chartered Certified Accountants
102 Mitcham Lane
London
SW16 6NR

ITESO WELFARE ASSOCIATION (IWA)
Statement of financial activities
For the year ended 31 March 2022

	2022	2021
Income		
Voluntary income	<u>6,527</u>	<u>11,091</u>
Total incoming resources	<u>6,527</u>	<u>11,091</u>
Resources expended		
Charitable expenditure	6,141	7,839
Accountancy fees	400	450
Bank charges	96	69
Depreciation and impairment	<u>23</u>	<u>23</u>
Total resources expended	<u>6,660</u>	<u>8 381</u>
Net incoming resources before transfers	<u>(133)</u>	<u>2,710</u>
Total funds brought forward	2,965	255
Total funds carried forward	2,832	2,965

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

ITESO WELFARE ASSOCIATION (IWA)
Registered number: 1170126
Balance Sheet
as at 31 March 2022

	Notes	2022	2021
Fixed assets			
Tangible assets	3	<u>62</u>	<u>85</u>
		62	85
Current assets			
Cash at bank and in hand		3,170	3,330
Creditors: amounts falling due within one year	4	(400)	(450)
Net current assets		<u>2,770</u>	<u>2,880</u>
Total assets less current liabilities		<u>2,832</u>	<u>2,965</u>
Net assets		<u>2,832</u>	<u>2,965</u>
Capital and reserves			
Profit b/fwd		2,965	255
Profit and loss account		(133)	2,710
Shareholders' funds		<u>2,832</u>	<u>2,965</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit. The members have not required the company to obtain an audit in accordance with section 476 of the Act. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act. The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the

The financial statements were approved by the trustees on 10 June 2022
signed on its behalf by:

Charles Oluka
Chairman

ITESO WELFARE ASSOCIATION (IWA)
Notes to the financial statements
for the year ended 31 March 2021

2	Income	Unrestricted funds	2021 Total	2020 Total
	Donations from members	1,935	1,935	4836
	Contributions for social activities	6,516	6,516	1016
	DVD sales			50
	Membership fee	140	140	144
	Proceeds from Just Giving			124
	Other operating income	2,500	2,500	5,927
	At 31 March 2020	<u>11,091</u>	<u>11,091</u>	<u>12,097</u>

3	Tangible fixed assets	Plant and machinery etc	Total
	COST		
	At 1 April 2020	<u>213</u>	<u>213</u>
	At 31 March 2021	<u>213</u>	<u>213</u>
	Depreciation		
	At 1 April 2020	105	105
	Charge for the year	<u>23</u>	<u>23</u>
	At 31 March 2021	<u>128</u>	<u>128</u>
	Net book value		
	At 31 March 2021	<u>85</u>	<u>85</u>
	At 1 March 2020	<u>108</u>	<u>108</u>

4	Creditors: amounts falling due within one year	2020	2019
	Accruals	450	400
	Other creditors	<u>25</u>	<u>25</u>
		<u>450</u>	<u>425</u>

5	Unrestricted funds	At 01/04/2020	Incoming resources	Outgoing Resources	At 31/03/2021
	General funds	<u>255</u>	<u>11,091</u>	<u>(8,381)</u>	<u>2,965</u>

ITESO WELFARE ASSOCIATION (IWA)
Notes to the financial statements
for the year ended 31 March 2022

2	Income	Unrestricted funds	2022 Total	2021 Total
	Donations from members	1,307	1,307	1935
	Contributions for social activities			6516
	Membership fee	220	220	140
	Other operating income (Africa Advocacy)	5,000	5,000	2,500
	At 31 March 2021	<u>6,527</u>	<u>6,527</u>	<u>11,091</u>

3 **Tangible fixed assets**

	Plant and machinery etc	Total
COST		
At 1 April 2021	<u>213</u>	213
At 31 March 2022	<u>213</u>	<u>213</u>
Depreciation		
At 1 April 2021	128	128
Charge for the year	<u>23</u>	<u>23</u>
At 31 March 2022	<u>151</u>	<u>151</u>
Net book value		
At 31 March 2022	<u>62</u>	<u>62</u>
At 1 March 2021	<u>85</u>	<u>85</u>

4	Creditors: amounts falling due within one year	2022	2021
	Accruals	400	450
	Other creditors	<u>400</u>	<u>450</u>

5	Unrestricted funds	At 01/04/2021	Incoming resources	Outgoing Resources	At 31/03/2022
	General funds	<u>2,965</u>	<u>6,527</u>	<u>(6,660)</u>	<u>2,832</u>

ITESO WELFARE ASSOCIATION (IWA)

Detailed statement of financial activities

For the year ended 31 March 2022

This schedule does not form part of the statutory accounts

	2022	2021
Incoming resources		
Incoming resources from generating funds:		
Donations from members	1,307	1,935
Contributions for social activities		6,516
Other income resources	5,220	2,640
Total incoming resources from generating funds	<u>6,527</u>	<u>11,091</u>
Total incoming resources	<u><u>6,527</u></u>	<u><u>11,091</u></u>
Resources expended		
Costs of generating voluntary income		
Bereavement support	3,300	5,930
	<u>3,300</u>	<u>5,930</u>
Administrative expenses		
Social gathering costs	820	559
Travel and activities	625	
Premises costs	282	
Running costs	1,001	1,015
Gifts donations		185
Depreciation	23	23
Accountancy fees	400	450
Other legal and professional	<u>209</u>	<u>219</u>
	<u>3,360</u>	<u>2,451</u>
Total cost of generating voluntary income	<u>6,660</u>	<u>8,381</u>
Net incoming/(outgoing) resources for the year	<u><u>(133)</u></u>	<u><u>2,710</u></u>