

Charity number: 1170126



ITESO
WELFARE
ASSOCIATION (UK)
Unity Builds Nations

ITESO WELFARE ASSOCIATION (IWA) Impact with Action
Registered as Charitable Incorporated Organisation (CIO)
11 November 2016

Registered and regulated
by the Charity Commission
for England and Wales
Charity Number 1170126

Trustees' Report and Financial Statements
For the Year Ended 31st March 2021

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ITESO WELFARE ASSOCIATION (IWA)

Legal and administrative information

Charity number

1170126

Registered office

Kemp House
152 city Road
London
EC1V 2NX

Trustees

Charles Oluka
Annet Agathe Akello
Danny Frank Kedi Opolot
Martin Osengor
Obadiah Emaru
Phyliss Eguny

Chairman
Vice Chairman
Treasurer
Secretary
Trustee
Trustee

Accountants

Nuama & Co Ltd
102 Mitcham Lane
London
SW16 6NR

Bankers

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
ME19 4JQ

ITESO WELFARE ASSOCIATION (IWA)

Report of the Trustees

for the year ended 31 March 2021

The trustees present their report and the financial statements for the year ended 31 March 2021

The Board of Trustees of Iteso Welfare Association (IWA-UK) a charity Incorporated Organisation (CIO) hereby submits their annual report for the year ending as specified above. The trustees confirm that the annual Report and the financial statements of the CIO comply with the up-to-date statutory requirements, the requirements of the Charity's Constitution and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued 2015.

Soon after The AGM of January 2019, the new Board of trustees embarked on an ambitious programme of putting in place tools and programmes which could support the Charity's vision. The Board of Trustees set on a rethink project in order to firstly; produce a five year Strategic Plan which was successfully accomplished in June 2020, despite the challenges.

The Board of Trustees was also able to Identify programmes that would further the objectives of the Organisation. To that effect, the following programmes were created as a start: Sexual and reproductive health, Long term health conditions such as diabetes, hypertension, Cholesterol, obesity, cancer, prostate, sickle cell, glaucoma, etc, Mental health, women, children and the elderly, gender inclusion, care in the community, widows and widowers, history and culture, sports, environment and education.

After the start of what was hoped to be the beginning of a year increased developments, The Board of Trustees notes with great regret that the Charity's activities were heavily impacted by the surge of the global pandemic (Covid-19) together with the activities of many institutions. All the organisation's activities were suddenly brought to a halt due to the restrictions that were put in place; restriction to travel, association, work, socialising and many other activities except for brief exercise in isolation that was deemed necessary, shopping and work where it was impossible to work from home.

The Board is saddened to note that this epidemic has resulted in the loss of lives within our community. The Board's condolences to all the bereaved families and all those affected; loss of employment resulting in hardship, isolation, mental health problems, violence and increased use of drugs and alcohol.

The Board of Trustees note that the organisation is facing many immediate and long term challenges. It is therefore with this in mind that the Board is relentlessly searching for new initiatives of working and engaging with all its stakeholders with the hope of making sure the organisation continues fulfilling its objectives.

ITESO WELFARE ASSOCIATION (IWA)

Report of the Trustees

for the year ended 31 March 2021

Reserves policy

The Trustees have reviewed the reserves policy and consider it prudent to keep sufficient reserves, not invested in tangible assets and unrestricted, to enable it to meet its current liabilities as they fall due.

This will be kept as a minimum cash reserve in the charity's accounts and will be reviewed annually.

Risk management

The Trustees have assessed the major risk to which the charity is exposed, in particular those relating to the operations and finances of the Charity, and are satisfied that systems are in place to mitigate its exposure to the major risk.

Statement of Trustees' responsibilities

The Charities Act requires the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the board is required to -:

Select suitable accounting policies and then apply them consistently;

make judgements and estimates that are reasonable and prudent;

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business,

state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the Charity's transactions and enable them to ensure the financial statements comply with regulations made under the Charity's Act. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the responsibility of the independent examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statement.

This report was approved by the Board of trustees on 11 June 2021.

PP: Charleskoluooluka.
Charles Oluka, Chairman

DFKOpolot.
Danny Frank Kedi Opolot, Hon Treasurer

ITESO WELFARE ASSOCIATION (IWA)

**Independent Examiner's Report to the Trustees of the Charity
for the year ended 31 March 2021**

Independent Examiner's Statement, report and opinion

Subject to the limitations upon the scope of my work as detailed above in connection with my examination, I can confirm that

1) In accordance with Regulation 31 of The Charities (Accounts and Reports) regulations 2008 (The Regulations) the accounts of this incorporated charity are not required to be audited under Part 16 of the Companies Act 2006; this is a report in respect of an examination carried out under section 145 of the Act and in accordance with any directions given by the Commission under subsection (5)(b) of that section which are applicable; and that, no matter has come to my attention in connection with my examination which gives me reasonable cause to believe that in any material respect the requirements:

- i) to keep accounting records in accordance with section 386 of the Companies Act 2006;
 - ii) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and;
 - iii) that the financial statements be prepared in accordance with the methods and principles set out in the Statement of Recommended practice - Accounting and Reporting by Charities have not been met; or
- 2) to which, in my opinion, attention should be drawn in my report in order to enable a proper understanding of the accounts to be reached.



Yaw Nuama

Nuama & Co Ltd
Chartered Certified Accountants
102 Mitcham Lane
London
SW16 6NR

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CHA. CER. ACCOUNTANTS
102 MITCHAM LANE
LONDON, SW16 6NR
0208 769 1726



ITESO WELFARE ASSOCIATION (IWA)**Statement of financial activities****For the year ended 31 March 2021**

	2021	2020
	£	£
Income		
Voluntary income	11,091	12,096
Total incoming resources	<u>11,091</u>	<u>12,096</u>
Resources expended		
Charitable expenditure	7,839	11,636
Accountancy fees	450	400
Bank charges	69	60
Other office expenses	-	-
Depreciation and impairment	23	23
Other legal and professional costs	-	173
Total resources expended	<u>8,381</u>	<u>12,292</u>
Net incoming resources before transfers	<u>2,710</u>	<u>(196)</u>
Total funds brought forward	255	451
Total funds carried forward	2,965	255

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

ITESO WELFARE ASSOCIATION (IWA)

Registered number: 1170126

Balance Sheet

as at 31 March 2021

	Notes	2021 £	777	2020 £
Fixed assets				
Tangible assets	3	85		108
		85		108
Current assets				
Cash at bank and in hand		3,330	572	
Creditors: amounts falling due within one year	4	(450)	(425)	
Net current assets		2,880		147
Total assets less current liabilities		2,965		255
Net assets		2,965		255
Capital and reserves				
Profit b/fwd		255		451
Profit and loss account		2,710		(196)
Shareholders' funds		2,965		255

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit. The members have not required the company to obtain an audit in accordance with section 476 of the Act. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act. The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the

**The financial statements were approved by the trustees on 11 June 2021
signed on its behalf by:**

Charles Oluka
Chairman

ITESO WELFARE ASSOCIATION (IWA)
Notes to the financial statements
for the year ended 31 March 2021

1 Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1 Basis of preparation

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities' SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended practice' applicable to charities preparing accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) effective 1 January 2015, and the Charities Acts 2011. The financial statement have been prepared under the historical cost convention.

1.2 Cashflow

The charity has taken advantage of the exemption in FRS1 from the requirement not to produce a cashflow statement because it is a small charity.

1.3 Income

All incomes are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

1.4 Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment over 5 years

ITESO WELFARE ASSOCIATION (IWA)
Notes to the financial statements
for the year ended 31 March 2021

2 Income	Unrestricted funds	2021 Total	2020 Total
	£	£	£
Donations from members	1,935	1,935	4836
Contributions for social activities	6,516	6,516	1016
DVD sales	-	-	50
Membership fee	140	140	144
Proceeds from Just Giving	-	-	124
Other operating income	2,500	2,500	5,927
At 31 March 2020	11,091	11,091	12,097

3 Tangible fixed assets

	Plant and machinery etc	Total
	£	£
Cost		
At 1 April 2020	213	213
At 31 March 2021	213	213
Depreciation		
At 1 April 2020	105	105
Charge for the year	23	23
At 31 March 2021	128	128
Net book value		
At 31 March 2021	85	85
At 1 March 2020	108	108

4 Creditors: amounts falling due within one year	2020	2019
	£	£
Accruals	450	400
Other creditors	-	25
	450	425

5 Unrestricted funds	At 01/04/2020	Incoming resources	Outgoing Resources	At 31/03/2021
	£	£	£	£
General funds	255	11,091	(8,381)	2,965

ITESO WELFARE ASSOCIATION (IWA)
Detailed statement of financial activities
For the year ended 31 March 2020

This schedule does not form part of the statutory accounts

	2020 £	2019 £
Incoming resources		
Incoming resources from generating funds:		
Donations from members	1,935	4,836
Contributions for social activities	6,516	1,016
Other income resources	2,640	6,244
Sales	-	-
Total incoming resources from generating funds	11,091	12,096
Total incoming resources	11,091	12,096
Resources expended		
Costs of generating voluntary income		
Bereavement support	5,930	5,962
	<u>5,930</u>	<u>5,962</u>
Administrative expenses		
Social gathering costs	-	2,574
Travel and activities	-	130
Premises costs	-	1,040
Running costs	1,574	1,290
Gifts donations	185	700
Depreciation	23	23
Accountancy fees	450	400
Other legal and professional	219	173
	<u>2,451</u>	<u>6,330</u>
Total cost of generating voluntary income	8,381	12,292
Net incoming/(outgoing) resources for the year	2,710	(196)