

# ITESO WELFARE ASSOCIATION ( IWA )

England & Wales · Charity number 1170126

## Details

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**Other names** IWA UK

**Status** Registered

**Legal form** CIO

**Registered** 2016-11-11

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Kemp House  
152 City Road  
London  
EC1V 2NX

**Phone** 07375126811

**Website** [www.iwa-uk.org.uk](http://www.iwa-uk.org.uk)

## Activities

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**Objects:** IWA (UK) FURTHERS THE FOLLOWING CHARITABLE PURPOSES FOR THE PUBLIC BENEFIT IN THE UNITED KINGDOM AND AFRICA:1) THE PROMOTION OF GOOD HEALTH AND WELLBEING IN PARTICULAR BY RELIEVING SICKNESS AND DISEASE2) THE ADVANCEMENT OF EDUCATION AND TRAINING3) THE PREVENTION OR RELIEF OF POVERTY INCLUDING THE PROMOTION OF SOCIAL INCLUSION OF THOSE ITESO PEOPLE AND OTHER VULNERABLE SOCIAL GROUPS WHO ARE EXCLUDED FROM SOCIETY DUE TO THEIR ECONOMIC AND/OR SOCIAL CIRCUMSTANCES4) THE PRESERVATION AND PROTECTION OF THE NATURAL ENVIRONMENT BY PROMOTING A MORE HEALTHY AND SUSTAINABLE ENVIRONMENT5) THE PROMOTION OF THE ARTS, CULTURE AND HERITAGE IN PARTICULAR THE CULTURE, HISTORY, LANGUAGE AND HERITAGE OF THE ITESO PEOPLE IN THE UNITED KINGDOM

**Activities:** IWA aspires to improve access to healthcare and education. We aim to achieve this through stakeholder engagement, resource mobilisation, interpretation services, knowledge management, assisted living, outreach programmes, research, sponsorship and grant making.

## Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Amateur Sport, Environment/conservation/heritage, Economic/community Development/employment, Recreation, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

- **Area of benefit:** NATIONAL AND OVERSEAS
- Uganda
- Throughout London

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£754	£1,792	-	-
2024-03-31	£1,962	£3,808	-	-
2023-03-31	£3,450	£3,331	-	-
2022-03-31	£11,091	£8,381	-	-
2021-03-31	£11,091	£8,381	-	-

## Trustees

Name	Role	Appointed
Herrick Ochom	Chair	2026-02-21
ALISON CLAIRE AGUTI ECHOKU WATSON		2023-07-08
Danny Frank Kedi Opolot		2024-10-26
Joseph Gary Elokot		2023-07-08

**ITESO WELFARE ASSOCIATION ( IWA )**

England & Wales - Charity number 1170126

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# Accounts

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Charity number: 1170126

ITESO WELFARE ASSOCIATION (IWA)  
Trustees' Report and Financial Statements  
31 March 2025.

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**ITESO WELFARE ASSOCIATION (IWA) CIO.**

Legal and Administrative Information.

Charity number: 1170126

Registered office: Kemp House  
152 City Road  
London  
EC1V 2NX

Trustees:	Frank Kedi Opolot	Chairperson	
	Beatrice Amaitum Osoro	Vice chair	Resigned
	Joseph Gary Eloket	Secretary	
	Herrick Ochom	Treasurer	
	Rose Imoit Oluka	Trustee	Resigned
	Alison Watson Echoku	Trustee	

Accountant: Nuama & Co Ltd  
102 Mitcham Lane  
London  
SW16 6NR

Bankers: CAF Bank Ltd  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
ME19 4JQ

## **Board of Trustees Report to the Annual General Meeting.**

### **1. Introduction.**

This has been an extremely challenging year for IWA. Despite the best intentions of the Board of Trustees, the charity was regrettably unable to deliver its planned activities or undertake any meaningful fundraising during the reporting period.

The Board recognizes that this will come as a disappointment to members, supporters, and beneficiaries.

We recognise that the charity has not operated as well as it should have, and we think it's vital to openly share what happened, what we've learned, and what needs to improve going forward.

The trustees remain committed to the objects of the charity and to supporting its recovery and future sustainability.

### **2. Overview of Activities (or lack thereof)**

Throughout the reporting period, the charity did not undertake any organized activities, events, or programs in support of its charitable objectives.

In addition, no extra funding was obtained, and just a single grant application was submitted.

This inactivity resulted from a combination of factors, including reduced trustee capacity, difficulty and internal coordination within the Board, and a general loss of momentum following changes in trustee composition and engagement levels.

While no single individual is solely responsible for these outcomes, the Board accepts responsibility for the charity's failure to progress.

### **3. Governance and Accountability.**

The trustees acknowledge that the Board did not operate as efficiently as needed during the year, but they assure stakeholders that the charity has not faced any significant risks.

Meetings were inconsistent, communication limited, and clear leadership and direction not maintained.

As chair, I wish to state that I accept responsibility for shortcomings in leadership during this time.

I acknowledge that I could and should have done more to restore cohesion, ensure accountability, and maintain focus on the charity's aims. While the circumstances were complex, stronger leadership and clearer action could have made a meaningful difference.

The lack of income highlights the urgent need for a structured and realistic fundraising strategy if the charity is to remain viable.

Whilst the year has been a difficult one, it also presents an opportunity for the stakeholders to make a fresh start. With renewed energy, improved structure, shared engagement and shared purpose, we believe the charity can rebuild and move forward positively.

At the AGM, a preliminary fundraising strategy will be shared, which includes insights gained and suggestions to assist the new Board.

## **ITESO WELFARE ASSOCIATION (IWA)**

### **Report of the Trustees for the year ended 31 March 2025**

#### **Reserves policy**

The Trustees have reviewed the reserves policy and consider it prudent to keep sufficient reserves, not invested in tangible assets and unrestricted, to enable it to meet its current liabilities as they fall due. This will be kept as a minimum cash reserve in the charity's accounts and will be reviewed annually.

#### **Risk management**

The Trustees have assessed the major risk to which the charity is exposed, in particular those relating to the operations and finances of the Charity, and are satisfied that systems are in place to mitigate its exposure to the major risk.

#### **Statement of Trustees' responsibilities**

The Charities Act requires the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the board is required to -:

- Select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business,
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the Charity's transactions and enable them to ensure the financial statements comply with regulations made under the Charity's Act. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the responsibility of the independent examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statement.

This report was approved by the Board of trustees on 09 December 2025.

Frank Kedi Opolot, Chairperson

## **ITESO WELFARE ASSOCIATION (IWA)**

### **Independent Examiner's Report to the Trustees of the Charity for the year ended 31 March 2025**

#### **Independent Examiner's Statement, report and opinion**

Subject to the limitations upon the scope of my work as detailed above in connection with my examination, I can confirm that

1) In accordance with Regulation 31 of The Charities (Accounts and Reports) regulations 2008 (The Regulations) the accounts of this incorporated charity are not required to be audited under Part 16 of the Companies Act 2006; this is a report in respect of an examination carried out under section 145 of the Act and in accordance with any directions given by the Commission under subsection (5)(b) of that section which are applicable; and that, no matter has come to my attention in connection with my examination which gives me reasonable cause to believe that in any material respect the requirements:

i) to keep accounting records in accordance with section 386 of the Companies Act 2006;

ii) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and;

iii) that the financial statements be prepared in accordance with the methods and principles set out in the Statement of Recommended practice - Accounting and Reporting by Charities have not been met; or

2) to which, in my opinion, attention should be drawn in my report in order to enable a proper understanding of the accounts to be reached.

Yaw Nuama

Nuama & Co Ltd  
Chartered Certified Accountants  
102 Mitcham Lane  
London  
SW16 6NR

# ITESO WELFARE ASSOCIATION (IWA)

## Statement of financial activities

For the year ended 31 March 2025

	2025	2024
	£	£
<b>Income</b>		
Voluntary income	754	1,962
<b>Total incoming resources</b>	<u>754</u>	<u>1,962</u>
<b>Resources expended</b>		
Charitable expenditure	1,287	3,264
Accountancy fees	450	450
Bank charges	55	55
Depreciation and impairment	-	39
<b>Total resources expended</b>	<u>1,792</u>	<u>3,808</u>
<b>Net incoming resources before transfers</b>	<u>(1,037)</u>	<u>(1,849)</u>
Total funds brought forward	1,109	2,955
<b>Total funds carried forward</b>	<b>72</b>	<b>1,106</b>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

**ITESO WELFARE ASSOCIATION (IWA)**

Registered number: 1170126

**Balance Sheet**

as at 31 March 2025

	Notes	2025 £	2024 £
<b>Current assets</b>			
Cash at bank and in hand	175	1,509	
<b>Creditors: amounts falling due within one year</b>			
	4 (400)	(400)	
		<u>72</u>	<u>1,109</u>
<b>Total assets less current liabilities</b>			
		<u>72</u>	<u>1,109</u>
<b>Net assets</b>			
		<u>72</u>	<u>1,109</u>
<b>Capital and reserves</b>			
Profit b/fwd		1,109	2,955
Profit and loss account		(1,037)	(1,846)
		<u>72</u>	<u>1,109</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit. The members have not required the company to obtain an audit in accordance with section 476 of the Act. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act. The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

**The financial statements were approved by the trustees on 09 December 2025 signed on its behalf by:**

Mr Frank Kedi Opolot  
Chairperson

**ITESO WELFARE ASSOCIATION (IWA)**  
**Notes to the financial statements**  
**for the year ended 31 March 2025**

**1 Accounting policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

**1.1 Basis of preparation**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities' SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended practice' applicable to charities preparing accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) effective 1 January 2015, and the Charities Acts 2011. The financial statements have been prepared under the historical cost convention.

**1.2 Cashflow**

The charity has taken advantage of the exemption in FRS1 from the requirement not to produce a cashflow statement because it is a small charity.

**1.3 Income**

All incomes are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

**1.4 Expenditure**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**1.5 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment over 5 years

**ITESO WELFARE ASSOCIATION (IWA)**  
**Notes to the financial statements**  
**for the year ended 31 March 2025**

<b>2 Income</b>	<b>Unrestricted funds</b>	<b>2025 Total</b>	<b>2024 Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Donations from members	602	602	1414
Interest receivable	2	2	3.00
Membership fee	150	150	545
At 31 March 2025	754	754	1,962

**3 Tangible fixed assets**

	<b>Plant and machinery etc</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 April 2024	213	213
At 31 March 2025	213	213
<b>Depreciation</b>		
At 1 April 2024	213	213
Charge for the year	-	-
At 31 March 2025	213	213
<b>Net book value</b>		
At 31 March 2025	-	-
At 1 March 2024	-	-

<b>4 Creditors: amounts falling due within one year</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
At 1 April 2024	-	-
Accruals	400	400
Other creditors	-	-
	400	400

<b>5 Unrestricted funds</b>	<b>At 01/04/2024</b>	<b>Incoming resources</b>	<b>Outgoing Resources</b>	<b>At 31/03/2025</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
General funds	1,109	754	(1,791)	72

**ITESO WELFARE ASSOCIATION (IWA)**  
**Detailed statement of financial activities**  
**For the year ended 31 March 2025**

*This schedule does not form part of the statutory accounts*

	2025 £	2024 £
<b>Incoming resources</b>		
<b>Incoming resources from generating funds:</b>		
Donations from members	602	1,414
Interest receivable	2	3
Other income resources	150	545
<b>Total incoming resources from generating funds</b>	<u>754</u>	<u>1,962</u>
<b>Total incoming resources</b>	<u>754</u>	<u>1,962</u>
<b>Resources expended</b>		
<b>Costs of generating voluntary income</b>		
Voluntary support	398	1,364
	<u>398</u>	<u>1,364</u>
<b>Administrative expenses</b>		
Social gathering costs	216	1,458
Travel and activities	-	-
Premises costs	268	100
Running costs	459	397
Depreciation	-	39
Accountancy fees	450	450
Other legal and professional	-	-
	<u>1,393</u>	<u>2,444</u>
<b>Total cost of generating voluntary income</b>	<u>1,791</u>	<u>3,808</u>
<b>Net incoming/(outgoing) resources for the year</b>	<u>(1,037)</u>	<u>(1,846)</u>

**ITESO WELFARE ASSOCIATION ( IWA )**

England & Wales - Charity number 1170126

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# Accounts

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Charity number: 1170126

Previous editions

ITESO WELFARE ASSOCIATION (IWA)

Trustees' Report and Financial Statements

31 March 2024.

ITESO WELFARE ASSOCIATION (IWA)

1170126

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**ITESO WELFARE ASSOCIATION (IWA)**

**Legal and administrative information**

**Charity number**

**1170126**

**Registered office**

Kemp House  
152 city Road  
London  
EC1V 2NX

**Trustees**

Ms Alison Echoku Watson  
Mr Joseph Dary Eloket  
Ms Patricia Irochu  
Mr Danny Frank Kedi Opolot  
Ms Kymberley Apiro Eloket

Chairlady  
Vice Chairman  
Secretary  
Treasurer  
Committee member

**Accountants**

Nuama & Co Ltd  
Chartered Certified Accountants  
102 Mitcham Lane  
London  
SW16 6NR

**Bankers**

CAF Bank Ltd  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
ME19 4JQ

ITESO WELFARE ASSOCIATION (IWA)

Report of the Trustees  
for the year ended 31 March 2024

The trustees present their report and financial statements for the year ended 31 March 2024

The Board of Trustees of Iteso Welfare Association (IWA-UK) a Charity Incorporated Organisation (CIO) hereby submits their annual report for the year ending as specified above. The trustees confirm that the annual Report and the financial statements of the CIO comply with the up-to-date statutory requirements, the requirements of the Charity's Constitution and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued 2015.

The Board of Trustees have continued to guide and guard the organisation amidst hard times of the cost of living crisis, soon after the Covid-19 pandemic. We whole heartedly share the loss of those who have passed away here and back home, and console with the community as a whole especially those who have lost their loved ones mentioned or not.

The programmes the Charity has identified and wishes to continue to promote include; Sexual and Reproductive health, Long term conditions, Mental health, Youth and Elderly, Gender and inclusion, Care in the community, Widows and windowers, Education, Skills and training Culture, History and heritage, Sports, Arts and Recreation, Climate change and environment, Universal health provisions and outreaches. The programmes are what the Board wishes to continue to be promoted and those that might be identified hereof.

This financial year has been particularly difficult in terms of funding and not much activity has been funded. We thank members who have been able to make donations/subscriptions to sustain the organisation and would like encourage many more to volunteer contributions going forward.

The Chairman wishes to make it known that he will not be seeking re-election in order to allow fresh talents and other serving trustees who will be staying to further the agenda of the organisation.

The Board of Trustees wishes to thank all the Charity's stakeholders for their continued support.

**ITESO WELFARE ASSOCIATION (IWA)**

**Report of the Trustees  
for the year ended 31 March 2024**

**Reserves policy**

The Trustees have reviewed the reserves policy and consider it prudent to keep sufficient reserves, not invested in tangible assets and unrestricted, to enable it to meet its current liabilities as they fall due. This will be kept as a minimum cash reserve in the charity's accounts and will be reviewed annually.

**Risk management**

The Trustees have assessed the major risk to which the charity is exposed, in particular those relating to the operations and finances of the Charity, and are satisfied that systems are in place to mitigate its exposure to the major risk.

**Statement of Trustees' responsibilities**

The Charities Act requires the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the board is required to -:

Select suitable accounting policies and then apply them consistently;  
make judgements and estimates that are reasonable and prudent;  
prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business,  
state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

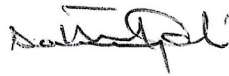
The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the Charity's transactions and enable them to ensure the financial statements comply with regulations made under the Charity's Act. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the responsibility of the independent examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statement.

This report was approved by the Board of trustees on 06 September 2024.



Alison Echoku Watson, Chairlady



Danny Frank Kedi Opolot, Hon Treasurer

**ITESO WELFARE ASSOCIATION (IWA)**

**Independent Examiner's Report to the Trustees of the Charity  
for the year ended 31 March 2024**

**Independent Examiner's Statement, report and opinion**

Subject to the limitations upon the scope of my work as detailed above in connection with my examination, I can confirm that

1) In accordance with Regulation 31 of The Charities (Accounts and Reports) regulations 2008 (The Regulations) the accounts of this incorporated charity are not required to be audited under Part 16 of the Companies Act 2006; this is a report in respect of an examination carried out under section 145 of the Act and in accordance with any directions given by the Commission under subsection (5)(b) of that section which are applicable; and that, no matter has come to my attention in connection with my examination which gives me reasonable cause to believe that in any material respect the requirements:

i) to keep accounting records in accordance with section 386 of the Companies Act 2006;

ii) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and;

iii) that the financial statements be prepared in accordance with the methods and principles set out in the Statement of Recommended practice - Accounting and Reporting by Charities have not been met; or

2) to which, in my opinion, attention should be drawn in my report in order to enable a proper understanding of the accounts to be reached.



Yaw Nuama

Nuama & Co Ltd  
Chartered Certified Accountants  
102 Mitcham Lane  
London  
SW16 6NR

**ITESO WELFARE ASSOCIATION (IWA)**  
**Statement of financial activities**  
**For the year ended 31 March 2024**

	2024	2023
	£	£
<b>Income</b>		
Voluntary income	<u>1,959</u>	<u>3,454</u>
<b>Total incoming resources</b>	<u><u>1,959</u></u>	<u><u>3,454</u></u>
<b>Resources expended</b>		
Charitable expenditure	3,264	2,786
Accountancy fees	450	450
Bank charges	55	72
Depreciation and impairment	<u>39</u>	<u>23</u>
<b>Total resources expended</b>	<u><u>3,808</u></u>	<u><u>3,331</u></u>
<b>Net incoming resources before transfers</b>	<u>(1,849)</u>	<u>123</u>
Total funds brought forward	2,955	2,832
<b>Total funds carried forward</b>	<b>1,106</b>	<b>2,955</b>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

**ITESO WELFARE ASSOCIATION (IWA)**

Registered number: 1170126

**Balance Sheet  
as at 31 March 2024**

	Notes	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	3	-	39
			39
<b>Current assets</b>			
Cash at bank and in hand		1,509	3,316
<b>Creditors: amounts falling due within one year</b>	4	(400)	(400)
		1,109	2,916
<b>Total assets less current liabilities</b>		1,109	2,955
<b>Net assets</b>		1,109	2,955
<b>Capital and reserves</b>			
Profit b/fwd		2,955	2,761
Profit and loss account		(1,846)	194
<b>Shareholders' funds</b>		1,109	2,955

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit. The members have not required the company to obtain an audit in accordance with section 476 of the Act. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006. The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

**The financial statements were approved by the trustees on 06 September 2024  
signed on its behalf by:**

Ms Alison Echoku Watson  
Chairlady

**ITESO WELFARE ASSOCIATION (IWA)**  
**Notes to the financial statements**  
**for the year ended 31 March 2024**

**1 Accounting policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

**1.1 Basis of preparation**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities' SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended practice' applicable to charities preparing accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) effective 1 January 2015, and the Charities Acts 2011. The financial statement have been prepared under the historical cost convention.

**1.2 Cashflow**

The charity has taken advantage of the exemption in FRS1 from the requirement not to produce a cashflow statement because it is a small charity.

**1.3 Income**

All incomes are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

**1.4 Expenditure**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**1.5 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment over 5 years

**ITESO WELFARE ASSOCIATION (IWA)**  
**Notes to the financial statements**  
**for the year ended 31 March 2024**

<b>2 Income</b>	<b>Unrestricted funds</b>	<b>2024 Total</b>	<b>2023 Total</b>
	£	£	£
Donations from members	1,414	1,414	305
Interest receivable	3	3	4.00
Membership fee	545	545	145
Other operating income (Africa Advocacy)	-	-	3,000
At 31 March 2024	<u>1,962</u>	<u>1,962</u>	<u>3,454</u>

**3 Tangible fixed assets**

	<b>Plant and machinery etc</b>	<b>Total</b>
	£	£
<b>Cost</b>		
At 1 April 2023	213	213
At 31 March 2024	<u>213</u>	<u>213</u>
<b>Depreciation</b>		
At 1 April 2023	174	174
Charge for the year	39	39
At 31 March 2024	<u>213</u>	<u>213</u>
<b>Net book value</b>		
At 31 March 2024	-	-
At 1 March 2023	<u>39</u>	<u>39</u>

**4 Creditors: amounts falling due within one year**

	<b>2024</b>	<b>2023</b>
	£	£
Accruals	400	400
Other creditors	-	-
	<u>400</u>	<u>400</u>

<b>5 Unrestricted funds</b>	<b>At 01/04/2023</b>	<b>Incoming resources</b>	<b>Outgoing Resources</b>	<b>At 31/03/2024</b>
	£	£	£	£
General funds	<u>2,955</u>	<u>1,962</u>	<u>(3,808)</u>	<u>1,109</u>

**ITESO WELFARE ASSOCIATION (IWA)**  
**Detailed statement of financial activities**  
**For the year ended 31 March 2024**

*This schedule does not form part of the statutory accounts*

	2024 £	2023 £
<b>Incoming resources</b>		
<b>Incoming resources from generating funds:</b>		
Donations from members	1,414	305
Interest receivable	3	4
Other income resources	545	3,145
<b>Total incoming resources from generating funds</b>	<u>1,962</u>	<u>3,454</u>
<b>Total incoming resources</b>	<u>1,962</u>	<u>3,454</u>
<b>Resources expended</b>		
<b>Costs of generating voluntary income</b>		
Voluntary support	1,364	1,220
	<u>1,364</u>	<u>1,220</u>
<b>Administrative expenses</b>		
Social gathering costs	1,458	496
Travel and activities	-	80
Premises costs	100	500
Running costs	397	562
Depreciation	39	23
Accountancy fees	450	450
Other legal and professional	-	-
	<u>2,444</u>	<u>2,111</u>
<b>Total cost of generating voluntary income</b>	<u>3,808</u>	<u>3,331</u>
<b>Net incoming/(outgoing) resources for the year</b>	<u>(1,846)</u>	<u>123</u>

**ITESO WELFARE ASSOCIATION ( IWA )**

England & Wales - Charity number 1170126

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# Accounts

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Charity number: 1170126

ITESO WELFARE ASSOCIATION (IWA)  
Trustees' Report and Financial Statements  
31 March 2023.

ITESO WELFARE ASSOCIATION (IWA)

1170126

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## **ITESO WELFARE ASSOCIATION (IWA)**

### **Legal and administrative information**

**Charity number**

**1170126**

**Registered office**

Kemp House  
152 city Road  
London  
EC1V 2NX

**Trustees**

Charles Oluka  
Annet Agathe Akello  
Obadiah Emaru  
Martin Osengor  
Patricia Irochu  
Phyliss Egonyu  
Kymberley Apiro

Chairman  
Vice Chairman  
Treasurer  
Secretary  
Trustee  
Trustee  
Trustee

**Accountants**

Nuama & Co Ltd  
Chartered Certified Accountants  
102 Mitcham Lane  
London  
SW16 6NR

**Bankers**

CAF Bank Ltd  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
ME19 4JQ

## ITESO WELFARE ASSOCIATION (IWA)

Report of the Trustees  
for the year ended 31 March 2023

The trustees present their report and financial statements for the year ended 31 March 2023

The Board of Trustees of Iteso Welfare Association (IWA-UK) a Charity Incorporated Organisation (CIO) hereby submits their annual report for the year ending as specified above. The trustees confirm that the annual Report and the financial statements of the CIO comply with the up-to-date statutory requirements, the requirements of the Charity's Constitution and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued 2015.

The Board of Trustees have continued with to guide and guard the organisation amidst hard times of the cost of living crisis, soon after the Covid-19 pandemic. We whole heartedly share the loss of those who have passed away here and back home, and console with the community as a whole especially those who have lost their loved ones mentioned or not.

The programmes the Charity has identified and wishes to continue to promote include; Sexual and Reproductive health, Long term conditions, Mental health, Youth and Elderly, Gender and inclusion, Care in the community, Widows and windowers, Education, Skills and training Culture, History and heritage, Sports, Arts and Recreation, Climate change and environment, Universal health provisions and outreaches. The programmes are what the Board wishes to continue to be promoted and those that might be identified hereof.

This financial year has been particularly difficult in terms of funding and not much activity has been funded. We thank members who have been able to make donations/subscriptions to sustain the organisation and would like encourage many more to volunteer contributions going forward.

The Chairman wishes to make it known that he will not be seeking re-election in order to allow fresh talents and other serving trustees who will be staying to further the agenda of the organisation.

The Board of Trustees wishes to thank all the Charity's stakeholders for their continued support.

## ITESO WELFARE ASSOCIATION (IWA)

### Report of the Trustees

for the year ended 31 March 2023

#### Reserves policy

The Trustees have reviewed the reserves policy and consider it prudent to keep sufficient reserves, not invested in tangible assets and unrestricted, to enable it to meet its current liabilities as they fall due. This will be kept as a minimum cash reserve in the charity's accounts and will be reviewed annually.

#### Risk management

The Trustees have assessed the major risk to which the charity is exposed, in particular those relating to the operations and finances of the Charity, and are satisfied that systems are in place to mitigate its exposure to the major risk.

#### Statement of Trustees' responsibilities

The Charities Act requires the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the board is required to -:

Select suitable accounting policies and then apply them consistently;  
make judgements and estimates that are reasonable and prudent;  
prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business,  
state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the Charity's transactions and enable them to ensure the financial statements comply with regulations made under the Charity's Act. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the responsibility of the independent examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statement.

This report was approved by the Board of trustees on 22 May 2023.

*P.P. Oluka*  
01/03/2024

Charles Oluka, Chairman

*P.P. Obadiah Emaru*  
01/03/2024

Obadiah Emaru, Hon Treasurer

**ITESO WELFARE ASSOCIATION (IWA)**

**Independent Examiner's Report to the Trustees of the Charity  
for the year ended 31 March 2023**

**Independent Examiner's Statement, report and opinion**

Subject to the limitations upon the scope of my work as detailed above in connection with my examination, I can confirm that

1) In accordance with Regulation 31 of The Charities (Accounts and Reports) regulations 2008 (The Regulations) the accounts of this incorporated charity are not required to be audited under Part 16 of the Companies Act 2006; this is a report in respect of an examination carried out under section 145 of the Act and in accordance with any directions given by the Commission under subsection (5)(b) of that section which are applicable; and that, no matter has come to my attention in connection with my examination which gives me reasonable cause to believe that in any material respect the requirements:

- i) to keep accounting records in accordance with section 386 of the Companies Act 2006;
- ii) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and;
- iii) that the financial statements be prepared in accordance with the methods and principles set out in the Statement of Recommended practice - Accounting and Reporting by Charities have not been met; or

2) to which, in my opinion, attention should be drawn in my report in order to enable a proper understanding of the accounts to be reached.



Yaw Nuama

Nuama & Co Ltd  
Chartered Certified Accountants  
102 Mitcham Lane  
London  
SW16 6NR

**ITESO WELFARE ASSOCIATION (IWA)**

**Statement of financial activities**

**For the year ended 31 March 2023**

	2023	2022
	£	£
<b>Income</b>		
Voluntary income	<u>3,450</u>	<u>6,527</u>
<b>Total incoming resources</b>	<u><u>3,450</u></u>	<u><u>6,527</u></u>
<b>Resources expended</b>		
Charitable expenditure	2,786	6,141
Accountancy fees	450	400
Bank charges	72	96
Depreciation and impairment	<u>23</u>	<u>23</u>
<b>Total resources expended</b>	<u><u>3,331</u></u>	<u><u>6,660</u></u>
<b>Net incoming resources before transfers</b>	<u>123</u>	<u>(133)</u>
Total funds brought forward	2,832	2,965
<b>Total funds carried forward</b>	<b>2,955</b>	<b>2,832</b>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

**ITESO WELFARE ASSOCIATION (IWA)**  
**Registered number: 1170126**  
**Balance Sheet**  
**as at 31 March 2023**

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	3	39	62
		39	62
<b>Current assets</b>			
Cash at bank and in hand		3,316	3,170
<b>Creditors: amounts falling due within one year</b>	4	(400)	(400)
<b>Net current assets</b>		2,916	2,770
<b>Total assets less current liabilities</b>		2,955	2,832
<b>Net assets</b>		<u>2,955</u>	<u>2,832</u>
<b>Capital and reserves</b>			
Profit b/fwd		2,761	2,965
Profit and loss account		194	(133)
<b>Shareholders' funds</b>		<u>2,955</u>	<u>2,832</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit. The members have not required the company to obtain an audit in accordance with section 476 of the Act. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act. The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the trustees on 22 May 2023  
signed on its behalf by:

*PP. Oluka*  
01/03/2024  
Charles Oluka  
Chairman

**ITESO WELFARE ASSOCIATION (IWA)**  
**Notes to the financial statements**  
**for the year ended 31 March 2023**

**1 Accounting policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

**1.1 Basis of preparation**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities' SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended practice' applicable to charities preparing accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) effective 1 January 2015, and the Charities Acts 2011. The financial statement have been prepared under the historical cost convention.

**1.2 Cashflow**

The charity has taken advantage of the exemption in FRS1 from the requirement not to produce a cashflow statement because it is a small charity.

**1.3 Income**

All incomes are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

**1.4 Expenditure**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**1.5 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment over 5 years

**ITESO WELFARE ASSOCIATION (IWA)**  
**Notes to the financial statements**  
**for the year ended 31 March 2023**

2 Income	Unrestricted funds £	2023 Total £	2022 Total £
Donations from members	305	305	1307
Interest receivable	4	4	-
Membership fee	145	145	220
Other operating income (Africa Advocacy)	3,000	3,000	5,000
At 31 March 2022	<u>3,454</u>	<u>3,454</u>	<u>6,527</u>

3 Tangible fixed assets	Plant and machinery etc £	Total £
<b>Cost</b>		
At 1 April 2022	213	213
At 31 March 2023	<u>213</u>	<u>213</u>
<b>Depreciation</b>		
At 1 April 2022	151	151
Charge for the year	23	23
At 31 March 2023	<u>174</u>	<u>174</u>
<b>Net book value</b>		
At 31 March 2023	<u>39</u>	<u>39</u>
At 1 March 2022	<u>62</u>	<u>62</u>

4 Creditors: amounts falling due within one year	2023 £	2022 £
Accruals	400	400
Other creditors	-	-
	<u>400</u>	<u>400</u>

5 Unrestricted funds	At 01/04/2022 £	Incoming resources £	Outgoing Resources £	At 31/03/2022 £
General funds	<u>2,832</u>	<u>3,454</u>	<u>(3,331)</u>	<u>2,955</u>

**ITESO WELFARE ASSOCIATION (IWA)**  
**Detailed statement of financial activities**  
**For the year ended 31 March 2023**

*This schedule does not form part of the statutory accounts*

	2023 £	2022 £
<b>Incoming resources</b>		
<b>Incoming resources from generating funds:</b>		
Donations from members	305	1,307
Interest receivable	4	-
Other income resources	3,145	5,220
<b>Total incoming resources from generating funds</b>	<u>3,454</u>	<u>6,527</u>
<b>Total incoming resources</b>	<u>3,454</u>	<u>6,527</u>
<b>Resources expended</b>		
<b>Costs of generating voluntary income</b>		
Voluntary support	1,220	3,300
	<u>1,220</u>	<u>3,300</u>
<b>Administrative expenses</b>		
Social gathering costs	496	820
Travel and activities	80	625
Premises costs	500	282
Running costs	562	1,001
Depreciation	23	23
Accountancy fees	450	400
Other legal and professional	-	209
	<u>2,111</u>	<u>3,360</u>
<b>Total cost of generating voluntary income</b>	<u>3,331</u>	<u>6,660</u>
<b>Net incoming/(outgoing) resources for the year</b>	<u>123</u>	<u>(133)</u>

**ITESO WELFARE ASSOCIATION ( IWA )**

England & Wales - Charity number 1170126

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# Accounts

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Charity number: 1170126

ITESO WELFARE ASSOCIATION (IWA)

Trustees' Report and Financial Statements

31 March 2022.

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# ITESO WELFARE ASSOCIATION (IWA)

## Legal and administrative information

Charity number		1170126
Registered office	Kemp House 152 city Road London EC1V 2NX	
Trustees	Charles Oluka Annet Agatha Akello Obadiah Emaru Martin Osengor Patricia Irochu Phyliss Egunyru Kymberley Apiro	Chairman Vice Chair Treasurer Secretary Trustee Trustee Trustee
Accountants	Nuama & Co Ltd Chartered Certified Accountants 102 Mitcham Lane London SW16 6NR	
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling ME19 4JQ	

## ITESO WELFARE ASSOCIATION (IWA)

Report of the Trustees

for the year ended 31 March 2022

The trustees present their report and financial statements for the year ended 31 March 2022

The Board of Trustees of Iteso Welfare Association (IWA-UK) a Charity Incorporated Organisation (CIO) hereby submits their annual report for the year ending as specified above. The trustees confirm that the annual Report and the financial statements of the CIO comply with the up-to-date statutory requirements, the requirements of the Charity's Constitution and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued 2015.

The Board of Trustee continued in its quest to find new ways of working in order to fulfil the objectives of the organisation despite the many challenges presenting after Covid-19 pandemic.

With now the clarity in the programmes which include; Sextual and Reproductive Health, Long Term Conditions, Mental Health, Youth and Elderly, Gender and Inclusion, Care in the Community, Widows and Widowers, Education, Skills and Training, Culture, History and Heritage, Sportss, Art and recreation, Climate change and Environment, Universal Health provision and Outreaches, The Board has been able to fulfil programmes relating to:

In Sports, Arts and Recreation, our Association was able to donate a complete football kits enough for ten football teams to a charity in Uganda. A report of the allocation and the progress of this is being awaited.

Also on Universal Health provision and outreaches, the Board has been able to dispatch medical equipment donation that includes 32 Zuma Frames, two wheel chairs and four commodes and various associated medical aids to be distributed in five hospitals. A report will be submitted upon the items reaching and the completion of the distribution.

The Board was able to mitigate the impact of isolation by securing an interactive platform to enable communication. This was possible because of a dedicated Viunganisho (conned project which enabled the Board to secure a Zoom and Webinar platforms.

The Board of Trustee wishes to thank all the Charity's stakeholders for their continued support.

Report of the Trustees  
for the year ended 31 March 2022

**Reserves policy**

The Trustees have reviewed the reserves policy and consider it prudent to keep sufficient reserves, not invested in tangible assets and unrestricted, to enable it to meet its current liabilities as they fall due. This will be kept as a minimum cash reserve in the charity's accounts and will be reviewed annually.

**Risk management**

The Trustees have assessed the major risk to which the charity is exposed, in particular those relating to the operations and finances of the Charity, and are satisfied that systems are in place to mitigate its exposure to the major risk.

**Statement of Trustees' responsibilities**

The Charities Act requires the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the board is required to -

Select suitable accounting policies and then apply them consistently;  
make judgements and estimates that are reasonable and prudent;  
prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business,  
state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the Charity's transactions and enable them to ensure the financial statements comply with regulations made under the Charity's Act. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the responsibility of the independent examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statement.

This report was approved by the Board of trustees on 10 June 2022.

Charles Oluka, Chairman

Obadiah Emaru, Hon Treasurer

ITESO WELFARE ASSOCIATION (IWA)  
Independent Examiner's Report to the Trustees of the Charity  
for the year ended 31 March 2022

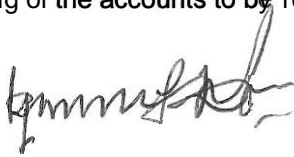
Independent Examiner's Statement, report and opinion

Subject to the limitations upon the scope of my work as detailed above in connection with my examination, I can confirm that

1) In accordance with Regulation 31 of The Charities (Accounts and Reports) regulations 2008 (The Regulations) the accounts of this incorporated charity are not required to be audited under Part 16 of the Companies Act 2006; this is a report in respect of an examination carried out under section 145 of the Act and in accordance with any directions given by the Commission under subsection (5)(b) of that section which are applicable; and that, no matter has come to my attention in connection with my examination which gives me reasonable cause to believe that in any material respect the requirements:

- i) to keep accounting records in accordance with section 386 of the Companies Act 2006;
  - ii) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and;
  - iii) that the financial statements be prepared in accordance with the methods and principles set out in the Statement of Recommended practice - Accounting and Reporting by Charities have not been met; or
- 2) to which, in my opinion, attention should be drawn in my report in order to enable a proper understanding of the accounts to be reached.

Yaw Nuama



NUAMA & CO.  
CHA. CER ACCOUNTANTS  
102 MITCHAM LANE  
LONDON  
"A"



Nuama & Co Ltd  
Chartered Certified Accountants  
102 Mitcham Lane  
London  
SW16 6NR

ITESO WELFARE ASSOCIATION (IWA)  
Statement of financial activities  
For the year ended 31 March 2022

	2022	2021
Income		
Voluntary income	<u>6,527</u>	<u>11,091</u>
Total incoming resources	<u>6,527</u>	<u>11,091</u>
Resources expended		
Charitable expenditure	6,141	7,839
Accountancy fees	400	450
Bank charges	96	69
Depreciation and impairment	<u>23</u>	<u>23</u>
Total resources expended	<u>6,660</u>	<u>8,381</u>
Net incoming resources before transfers	<u>(133)</u>	<u>2,710</u>
Total funds brought forward	2,965	255
Total funds carried forward	2,832	2,965

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

ITESO WELFARE ASSOCIATION (IWA)  
Registered number: 1170126  
Balance Sheet  
as at 31 March 2022

	Notes	2022	2021
Fixed assets			
Tangible assets	3	<u>62</u>	<u>85</u>
		62	85
Current assets			
Cash at bank and in hand		3,170	3,330
Creditors: amounts falling due within one year	4	(400)	(450)
Net current assets		<u>2,770</u>	<u>2,880</u>
Total assets less current liabilities		<u>2,832</u>	<u>2,965</u>
Net assets		<u>2,832</u>	<u>2,965</u>
Capital and reserves			
Profit b/fwd		2,965	255
Profit and loss account		(133)	2,710
Shareholders' funds		<u>2,832</u>	<u>2,965</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit. The members have not required the company to obtain an audit in accordance with section 476 of the Act. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act. The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the

The financial statements were approved by the trustees on 10 June 2022  
signed on its behalf by:

Charles Oluka  
Chairman

ITESO WELFARE ASSOCIATION (IWA)  
Notes to the financial statements  
for the year ended 31 March 2021

2	Income	Unrestricted funds	2021 Total	2020 Total
	Donations from members	1,935	1,935	4836
	Contributions for social activities	6,516	6,516	1016
	DVD sales			50
	Membership fee	140	140	144
	Proceeds from Just Giving			124
	Other operating income	2,500	2,500	5,927
	At 31 March 2020	<u>11,091</u>	<u>11,091</u>	<u>12,097</u>

3	Tangible fixed assets	Plant and machinery etc	Total
	<b>COST</b>		
	At 1 April 2020	<u>213</u>	<u>213</u>
	At 31 March 2021	<u>213</u>	<u>213</u>
	Depreciation		
	At 1 April 2020	105	105
	Charge for the year	<u>23</u>	<u>23</u>
	At 31 March 2021	<u>128</u>	<u>128</u>
	Net book value		
	At 31 March 2021	<u>85</u>	<u>85</u>
	At 1 March 2020	<u>108</u>	<u>108</u>
4	Creditors: amounts falling due within one year	2020	2019
	Accruals	450	400
	Other creditors	<u>25</u>	<u>25</u>
		<u>450</u>	<u>425</u>

5	Unrestricted funds	At 01/04/2020	Incoming resources	Outgoing Resources	At 31/03/2021
	General funds	<u>255</u>	<u>11,091</u>	<u>(8,381)</u>	<u>2,965</u>

ITESO WELFARE ASSOCIATION (IWA)  
Notes to the financial statements  
for the year ended 31 March 2022

2	Income	Unrestricted funds	2022 Total	2021 Total
	Donations from members	1,307	1,307	1935
	Contributions for social activities			6516
	Membership fee	220	220	140
	Other operating income (Africa Advocacy)	5,000	5,000	2,500
	At 31 March 2021	<u>6,527</u>	<u>6,527</u>	<u>11,091</u>

3 **Tangible fixed assets**

		Plant and machinery etc	Total
<b>COST</b>			
At 1 April 2021		213	213
At 31 March 2022		<u>213</u>	<u>213</u>
<b>Depreciation</b>			
At 1 April 2021		128	128
Charge for the year		<u>23</u>	<u>23</u>
At 31 March 2022		<u>151</u>	<u>151</u>
Net book value			
At 31 March 2022		<u>62</u>	<u>62</u>
At 1 March 2021		<u>85</u>	<u>85</u>

4	Creditors: amounts falling due within one year	<b>2022</b>	2021
	Accruals	400	450
	Other creditors		
		<u>400</u>	<u>450</u>

5	Unrestricted funds	At 01/04/2021	Incoming resources	Outgoing Resources	At 31/03/2022
	General funds	<u>2,965</u>	<u>6,527</u>	<u>(6,660)</u>	<u>2,832</u>

**ITESO WELFARE ASSOCIATION (IWA)**

## Detailed statement of financial activities

For the year ended 31 March 2022

*This schedule does not form part of the statutory accounts*

	2022	2021
Incoming resources		
Incoming resources from generating funds:		
Donations from members	1,307	1,935
Contributions for social activities		6,516
Other income resources	5,220	2,640
Total incoming resources from generating funds	<u>6,527</u>	<u>11,091</u>
Total incoming resources	<u><u>6,527</u></u>	<u><u>11,091</u></u>
Resources expended		
Costs of generating voluntary income		
Bereavement support	3,300	5,930
	<u>3,300</u>	<u>5,930</u>
Administrative expenses		
Social gathering costs	820	559
Travel and activities	625	
Premises costs	282	
Running costs	1,001	1,015
Gifts donations		185
Depreciation	23	23
Accountancy fees	400	450
Other legal and professional	<u>209</u>	<u>219</u>
	<u>3,360</u>	<u>2,451</u>
Total cost of generating voluntary income	<u>6,660</u>	<u>8,381</u>
Net incoming/(outgoing) resources for the year	<u><u>(133)</u></u>	<u><u>2,710</u></u>

**ITESO WELFARE ASSOCIATION ( IWA )**

England & Wales - Charity number 1170126

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# Accounts

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Charity number: 1170126



**ITESO WELFARE ASSOCIATION (IWA) Impact with Action**  
**Registered as Charitable Incorporated Organisation (CIO)**  
**11 November 2016**

Registered and regulated  
by the Charity Commission  
for England and Wales  
Charity Number 1170126

**Trustees' Report and Financial Statements**  
**For the Year Ended 31<sup>st</sup> March 2021**

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## ITESO WELFARE ASSOCIATION (IWA)

### Legal and administrative information

<b>Charity number</b>		<b>1170126</b>
<b>Registered office</b>	Kemp House 152 city Road London EC1V 2NX	
<b>Trustees</b>	Charles Oluka Annet Agathe Akello Danny Frank Kedi Opolot Martin Osengor Obadiah Emaru Phyliss Eguny	Chairman Vice Chairman Treasurer Secretary Trustee Trustee
<b>Accountants</b>	Nuama & Co Ltd 102 Mitcham Lane London SW16 6NR	
<b>Bankers</b>	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling ME19 4JQ	

## ITESO WELFARE ASSOCIATION (IWA)

### Report of the Trustees

for the year ended 31 March 2021

The trustees present their report and the financial statements for the year ended 31 March 2021

The Board of Trustees of Iteso Welfare Association (IWA-UK) a charity Incorporated Organisation (CIO) hereby submits their annual report for the year ending as specified above. The trustees confirm that the annual Report and the financial statements of the CIO comply with the up-to-date statutory requirements, the requirements of the Charity's Constitution and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued 2015.

Soon after The AGM of January 2019, the new Board of trustees embarked on an ambitious programme of putting in place tools and programmes which could support the Charity's vision. The Board of Trustees set on a rethink project in order to firstly; produce a five year Strategic Plan which was successfully accomplished in June 2020, despite the challenges.

The Board of Trustees was also able to Identify programmes that would further the objectives of the Organisation. To that effect, the following programmes were created as a start: Sexual and reproductive health, Long term health conditions such as diabetes, hypertension, Cholesterol, obesity, cancer, prostate, sickle cell, glaucoma, etc, Mental health, women, children and the elderly, gender inclusion, care in the community, widows and widowers, history and culture, sports, environment and education.

After the start of what was hoped to be the beginning of a year increased developments, The Board of Trustees notes with great regret that the Charity's activities were heavily impacted by the surge of the global pandemic (Covid-19) together with the activities of many institutions. All the organisation's activities were suddenly brought to a halt due to the restrictions that were put in place; restriction to travel, association, work, socialising and many other activities except for brief exercise in isolation that was deemed necessary, shopping and work where it was impossible to work from home.

The Board is saddened to note that this epidemic has resulted in the loss of lives within our community. The Board's condolences to all the bereaved families and all those affected; loss of employment resulting in hardship, isolation, mental health problems, violence and increased use of drugs and alcohol.

The Board of Trustees note that the organisation is facing many immediate and long term challenges. It is therefore with this in mind that the Board is relentlessly searching for new initiatives of working and engaging with all its stakeholders with the hope of making sure the organisation continues fulfilling its objectives.

## **ITESO WELFARE ASSOCIATION (IWA)**

### **Report of the Trustees**

**for the year ended 31 March 2021**

#### **Reserves policy**

The Trustees have reviewed the reserves policy and consider it prudent to keep sufficient reserves, not invested in tangible assets and unrestricted, to enable it to meet its current liabilities as they fall due. This will be kept as a minimum cash reserve in the charity's accounts and will be reviewed annually.

#### **Risk management**

The Trustees have assessed the major risk to which the charity is exposed, in particular those relating to the operations and finances of the Charity, and are satisfied that systems are in place to mitigate its exposure to the major risk.

#### **Statement of Trustees' responsibilities**

The Charities Act requires the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the board is required to -:

Select suitable accounting policies and then apply them consistently;  
make judgements and estimates that are reasonable and prudent;  
prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business,  
state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the Charity's transactions and enable them to ensure the financial statements comply with regulations made under the Charity's Act. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the responsibility of the independent examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statement.

This report was approved by the Board of trustees on 11 June 2021.

**PP: Charleskoluooluka.**  
Charles Oluka, Chairman

**DFKOpolot.**  
Danny Frank Kedi Opolot, Hon Treasurer

**ITESO WELFARE ASSOCIATION (IWA)**  
**Independent Examiner's Report to the Trustees of the Charity**  
**for the year ended 31 March 2021**

**Independent Examiner's Statement, report and opinion**

Subject to the limitations upon the scope of my work as detailed above in connection with my examination, I can confirm that

1) In accordance with Regulation 31 of The Charities (Accounts and Reports) regulations 2008 (The Regulations) the accounts of this incorporated charity are not required to be audited under Part 16 of the Companies Act 2006; this is a report in respect of an examination carried out under section 145 of the Act and in accordance with any directions given by the Commission under subsection (5)(b) of that section which are applicable; and that, no matter has come to my attention in connection with my examination which gives me reasonable cause to believe that in any material respect the requirements:

- i) to keep accounting records in accordance with section 386 of the Companies Act 2006;
  - ii) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and;
  - iii) that the financial statements be prepared in accordance with the methods and principles set out in the Statement of Recommended practice - Accounting and Reporting by Charities have not been met; or
- 2) to which, in my opinion, attention should be drawn in my report in order to enable a proper understanding of the accounts to be reached.



Yaw Nuama

Nuama & Co Ltd  
Chartered Certified Accountants  
102 Mitcham Lane  
London  
SW16 6NR

**NUAMA & CO.**  
CHA. CER. ACCOUNTANTS  
102 MITCHAM LANE  
LONDON, SW16 6NR  
0208 769 1726



# ITESO WELFARE ASSOCIATION (IWA)

## Statement of financial activities

For the year ended 31 March 2021

	2021	2020
	£	£
<b>Income</b>		
Voluntary income	<u>11,091</u>	<u>12,096</u>
<b>Total incoming resources</b>	<u><u>11,091</u></u>	<u><u>12,096</u></u>
<b>Resources expended</b>		
Charitable expenditure	7,839	11,636
Accountancy fees	450	400
Bank charges	69	60
Other office expenses	-	-
Depreciation and impairment	23	23
Other legal and professional costs	<u>-</u>	<u>173</u>
<b>Total resources expended</b>	<u><u>8,381</u></u>	<u><u>12,292</u></u>
<b>Net incoming resources before transfers</b>	<u>2,710</u>	<u>(196)</u>
Total funds brought forward	255	451
<b>Total funds carried forward</b>	<b>2,965</b>	<b>255</b>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

**ITESO WELFARE ASSOCIATION (IWA)**

Registered number: 1170126

**Balance Sheet**

as at 31 March 2021

	Notes	2021 £	777	2020 £
<b>Fixed assets</b>				
Tangible assets	3	85		108
		<u>85</u>		<u>108</u>
<b>Current assets</b>				
Cash at bank and in hand		3,330	572	
<b>Creditors: amounts falling due within one year</b>	4	(450)	(425)	
<b>Net current assets</b>		<u>2,880</u>		<u>147</u>
<b>Total assets less current liabilities</b>		<u>2,965</u>		<u>255</u>
<b>Net assets</b>		<u>2,965</u>		<u>255</u>
<b>Capital and reserves</b>				
Profit b/fwd		255		451
Profit and loss account		2,710		(196)
<b>Shareholders' funds</b>		<u>2,965</u>		<u>255</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit. The members have not required the company to obtain an audit in accordance with section 476 of the Act. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act. The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

**The financial statements were approved by the trustees on 11 June 2021  
signed on its behalf by:**

Charles Oluka  
Chairman

**ITESO WELFARE ASSOCIATION (IWA)**  
**Notes to the financial statements**  
**for the year ended 31 March 2021**

**1 Accounting policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

**1.1 Basis of preparation**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities' SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended practice' applicable to charities preparing accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) effective 1 January 2015, and the Charities Acts 2011. The financial statement have been prepared under the historical cost convention.

**1.2 Cashflow**

The charity has taken advantage of the exemption in FRS1 from the requirement not to produce a cashflow statement because it is a small charity.

**1.3 Income**

All incomes are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

**1.4 Expenditure**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**1.5 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment over 5 years

**ITESO WELFARE ASSOCIATION (IWA)**  
**Notes to the financial statements**  
**for the year ended 31 March 2021**

<b>2 Income</b>	<b>Unrestricted funds</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>Total</b>	<b>Total</b>
		<b>£</b>	<b>£</b>
Donations from members	1,935	1,935	4836
Contributions for social activities	6,516	6,516	1016
DVD sales	-	-	50
Membership fee	140	140	144
Proceeds from Just Giving	-	-	124
Other operating income	2,500	2,500	5,927
At 31 March 2020	<u>11,091</u>	<u>11,091</u>	<u>12,097</u>

**3 Tangible fixed assets**

	<b>Plant and machinery etc</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 April 2020	213	213
At 31 March 2021	<u>213</u>	<u>213</u>
<b>Depreciation</b>		
At 1 April 2020	105	105
Charge for the year	23	23
At 31 March 2021	<u>128</u>	<u>128</u>
<b>Net book value</b>		
At 31 March 2021	<u>85</u>	<u>85</u>
At 1 March 2020	<u>108</u>	<u>108</u>

<b>4 Creditors: amounts falling due within one year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Accruals	450	400
Other creditors	-	25
	<u>450</u>	<u>425</u>

<b>5 Unrestricted funds</b>	<b>At 01/04/2020</b>	<b>Incoming resources</b>	<b>Outgoing Resources</b>	<b>At 31/03/2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
General funds	<u>255</u>	<u>11,091</u>	<u>(8,381)</u>	<u>2,965</u>

**ITESO WELFARE ASSOCIATION (IWA)**  
**Detailed statement of financial activities**  
**For the year ended 31 March 2020**

*This schedule does not form part of the statutory accounts*

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Incoming resources</b>		
<b>Incoming resources from generating funds:</b>		
Donations from members	1,935	4,836
Contributions for social activities	6,516	1,016
Other income resources	2,640	6,244
Sales	-	-
<b>Total incoming resources from generating funds</b>	<b>11,091</b>	<b>12,096</b>
<b>Total incoming resources</b>	<b>11,091</b>	<b>12,096</b>
<b>Resources expended</b>		
<b>Costs of generating voluntary income</b>		
Bereavement support	5,930	5,962
	<u>5,930</u>	<u>5,962</u>
<b>Administrative expenses</b>		
Social gathering costs	-	2,574
Travel and activities	-	130
Premises costs	-	1,040
Running costs	1,574	1,290
Gifts donations	185	700
Depreciation	23	23
Accountancy fees	450	400
Other legal and professional	219	173
	<u>2,451</u>	<u>6,330</u>
<b>Total cost of generating voluntary income</b>	<b>8,381</b>	<b>12,292</b>
<b>Net incoming/(outgoing) resources for the year</b>	<b>2,710</b>	<b>(196)</b>