

# VICTORY CHRISTIAN CENTRE

(ASSEMBLIES OF GOD)

## BRACKNELL

### TRUSTEES REPORT AND ACCOUNTS

2022

Prepared by: Kaxton Advisory

VICTORY CHRISTIAN CENTRE  
21 CLAYTON GROVE  
BRACKNELL  
BERKSHIRE  
RG12 2PT

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## **VICTORY CHRISTIAN CENTRE - ASSEMBLIES OF GOD, BRACKNELL**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2022**

The trustees of the charity present their report with the financial statements of the charity for the year ended 31<sup>st</sup> December, 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

#### **REFERENCE AND ADMINISTRATIVE DETAILS:**

**Registered Charity Number:** 1170120

**Registered Office:** 21 Clayton Grove  
Bracknell  
Berkshire  
RG12 2PT

<b>Trustees:</b>	
Rev Samuel Boateng	Trustee (Chairman)
Mr William Opoku Agyeman	Trustee
Mr Gabriel Akom Ankobrey	Trustee

**Independent Examiners:**  
Kaxton Advisory Ltd  
Suite 6  
The Generator Business Centre  
Surrey  
CR4 3FH

**Bankers:**  
Lloyds Bank  
25 Gresham Street,  
London  
EC2V 7HN

## **STRUCTURE, GOVERNANCE AND MANAGEMENT:**

### ***Governance***

The church is governed by a Constitution and the Church Council, as defined by the Charities Act 2011.

### **Membership of trustee board:**

The trustees of the charity are also voluntary trustees for the purposes of charity law and under the charity's Constitution are known as members of the Trustees Board.

### **Induction and training of trustees**

All trustees are familiar with the practical work of the church and have undertaken training to support their role.

### **Organizational structure**

The Trustee Board meets quarterly and a quarterly branch feedback report is given at each meeting. The Branch Pastor has the responsibility for the day to day operational management of the church supported by the Assistant Pastor elected by the branch.

### **Risk management**

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Internal control risks are minimized by the implementation of procedures for authorization of all transactions and projects. Procedures and risk assessments are in place to ensure compliance with Health and Safety of volunteers; members; children; and visitors to the church

## **OBJECTIVES AND ACTIVITIES:**

### ***Objectives - For the Benefit of the public***

- a) To advance the Christian faith in accordance with the statement in such ways in such parts of the United Kingdom or the world as the Church Council from time to time may deem fit.
- b) To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counseling and support in such ways in such parts of the United Kingdom or the world as the Church Council from time to time may deem fit
- c) To advance education in such ways in such parts of the United Kingdom or the world as the Church Council from time to time may deem fit.

## **ACHIEVEMENTS AND PERFORMANCE:**

### ***Achievements:***

- a) The church maintained its multi-cultural status. Congregants are made of multi-racial people.
- b) The worship team has grown in evangelizing through music.
- c) Children Ministry is one core focus of the church to help raise future generations of power within the local community.
- d) End of year service was held for the Church and people from community.
- e) The Church continues to support people spiritual and physical needs within the community and elsewhere.
- f) The church continuously engaged in training and education of members through conferences.
- g) The church support education of youth and children by organizing English and Twi tuition classes regularly.

## **FINANCIAL REVIEW:**

### ***Church Finances:***

The church finance committee was responsible for the financial planning during the year. The church was able to raise **£49,698.00** and incurred a total cost of **£33,758.00** during the year. This gave a surplus of **£15,940.00** for the financial year. Members are encourage to donate generously to support the church activities.

## **STATEMENT OF TRUSTEES RESPONSIBILITIES**

The trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (UK GAAP).

Charity law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing those financial statements, the trustees are required to

1. Select suitable accounting policies and then apply them consistently;
2. Make judgments and estimates that are reasonable and prudent;
3. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **STATEMENT AS TO DISCLOSURE OF INFORMATION TO INDEPENDENT EXAMINERS**

So far as the trustees are aware, there is no relevant information of which the charity's independent examiners are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any examination information and to establish that the charity's independent examiners are aware of that information.

## **INDEPENDENT EXAMINERS**

The independent examiners, Kaxton Advisory Ltd., will be proposed for re-appointment at the forthcoming Annual General Meeting.

On Behalf of the Board:



.....  
**Mr Gabriel Akom Ankobrey**

30<sup>th</sup> October, 2023.

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF VICTORY CHRISTIAN CENTRE - ASSEMBLIES OF GOD, BRACKNELL**

I report on the accounts of the Church for the year ended 31<sup>st</sup> December, 2022 which comprise the Statement of Financial Activities, the Balance Sheet and related notes set out on pages 8 to 12

This report is made solely to the Trustees Board in accordance with Section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Church and the Church's trustees for my examination work.

### **Respective responsibilities of Trustees and Examiner**

The Church's trustees are responsible for the preparation of the accounts. They consider that an audit is not required for this year (under Section 144 of the Charities Act 2011 (the Charities Act)) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under Section 145 of the Charities Act);
- To follow the procedures laid down in the General Directions given by the Charity Commissioner (under Section 145(5)(b) of the Charities Act); and
- To state whether particular matters have come to my attention.

### **Basis of Independent Examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioner.

An examination includes a review of the accounting records kept by the Church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements  
☐ to keep accounting records in accordance with Section 130 of the Charities Act ;and  
☐ to prepare accounts which accord with the accounting records and comply with the  
accounting requirements of the Charities Act  
have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper  
understanding of the accounts to be reached.

**EMMANUEL ASHLEY. MSc. ACCA**  
**KAXTON ADVISORY LTD**  
**SUITE 6**  
**THE GENERATOR BUSINESS CENTRE**  
**SURREY**  
**CR4 3FH**

**Kaxton Advisory**

Signed: 

**VICTORY CHRISTIAN CENTRE ASSEMBLIES OF GOD- BRACKNELL**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

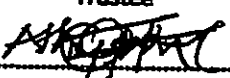
				<b>2022</b>	<b>2021</b>
		<b>General</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
		<b>Funds</b>	<b>Funds</b>		
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
	<b>Note</b>				
<b>INCOMING RESOURCES</b>					
Voluntary Income	2	49,698	-	49,698	17,093
<b>Total</b>		<b>49,698</b>	<b>-</b>	<b>49,698</b>	<b>17,093</b>
<b>RESOURCES EXPENDED</b>					
<b>Charitable Expenditure:</b>					
Administration & Management	3	33,758	-	33,758	18,651
<b>Total</b>		<b>33,758</b>	<b>-</b>	<b>33,758</b>	<b>18,651</b>
<b>Net Incoming Resources</b>		<b>15,940</b>	<b>-</b>	<b>15,940</b>	<b>(1,558)</b>
<b>Movement in Funds</b>					
Net Incoming Resources		15,940	-	15,940	(1,558)
Balance brought forward		40,120	-	40,120	41,678
Transfers		-	-	-	-
<b>Balance Carried Forward</b>		<b>56,060</b>	<b>-</b>	<b>56,060</b>	<b>40,120</b>




**VICTORY CHRISTIAN CENTRE ASSEMBLIES OF GOD-BRACKNELL**  
**BALANCE SHEET AS AT 31ST DECEMBER 2022**

	<u>Note</u>	2022 £	2021 £
<b>Non-Current Assets</b>			
Fixed Assets	4	5,871	5,017
		<u>5,871</u>	<u>5,017</u>
<b>Current Assets</b>			
Bank (LloydsTSB)		85,094	81,038
		<u>90,964</u>	<u>86,055</u>
<b>Creditors: Amount falling due Within 1 year</b>	5	599	599
<b>Net Current Assets</b>		<u>84,485</u>	<u>80,439</u>
<b>Creditors: Amount falling due After 1 year</b>		34,305	45,336
<b>Net Assets</b>		<u>50,080</u>	<u>40,120</u>
 <b>Funds</b>			
General funds and reserves		50,080	40,120
		<u>50,080</u>	<u>40,120</u>

Approved by the board Council on 30/10/2023 And signed on its behalf by

Trustee  
  
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Trustee  
  
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## **NOTES TO THE FINANCIAL STATEMENTS:**

### **1. ACCOUNTING POLICIES**

The financial statements have been prepared in accordance with applicable accounting standards and the Charities SORP.

#### **Basis of Accounting:**

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the Church Council is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

#### **Incoming Resources:**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

Voluntary Income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of specific performance by the charity are recognized when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within the activities for generating funds when they are sold.

Income from investment is included in the year in which it is receivable.

#### **Resources Expended:**

Expenditure is recognized on the accrual basis as a liability is incurred. Expenditure included any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises of those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred in support of expenditure on the objects of the charity and include project management.

**VICTORY CHRISTIAN CENTRE - BRACKNELL**  
**NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2022**

**2. INCOMING RESOURCES**

	<b>General Funds</b>	<b>Restricted Funds</b>	<b>2022 Total Funds</b>	<b>2021 Total Funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Voluntary Income</b>				
<b>General Fund</b>				
General Offering	26,267	-	26,267	3,681
Tithes	9,580	-	9,580	11,817
Thanks Giving	4,865	-	4,865	750
Donations	6,065	-	6,065	690
Welfare	-	-	-	155
Harvest	2,921	-	2,921	-
	<b>49,698</b>	<b>-</b>	<b>49,698</b>	<b>17,093</b>
<b>Total</b>	<b>49,698</b>	<b>-</b>	<b>49,698</b>	<b>17,093</b>

**3. RESOURCES EXPENDED:**

	<b>Management &amp; Admin</b>	<b>Restricted Funds</b>	<b>2022 Total</b>	<b>2021 Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Rent/ Rates	11,187	-	11,187	2,662
Donations	2,190	-	2,190	1,340
Welfare	3,001	-	3,001	1,450
Pastoral Care	5,500	-	5,500	6,000
Repairs & Maintenance	316	-	316	123
Travel & Transport / Fuel	633	-	633	690
Insurance	616	-	616	620
Accountancy	599	-	599	623
Advertising	-	-	-	-
Stationery/postage	3,125	-	3,125	1,326
Instrumentalist	3,000	-	3,000	250
Administration Cost	843	-	843	616
Telephone / Fax	326	-	326	234
Evangelism	628	-	628	930
Youth and Children Programme	400	-	400	650
Depreciation	1,394	-	1,394	1,137
	<b>33,758</b>	<b>-</b>	<b>33,758</b>	<b>18,651</b>

**VICTORY CHRISTIAN CENTRE - BRACKNELL**  
**NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2022**

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**4: FIXED ASSETS**

	<b>Musical Instrument</b>	<b>Computer</b>	<b>Mini Van</b>	<b>Total</b>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
As at 1st January 2022	7,557	1,444	8,444	17,445
Additions	1,982	265	-	2,247
Disposal	-	-	-	-
Balance as at 31st December 2022	<b>9,539</b>	<b>1,709</b>	<b>8,444</b>	<b>19,692</b>

**Depreciation/Rate**

As at 1st January 2022	3,695	289	8,444	12,428
Charge for the year	1,052	342	-	1,394
Balance as at 31st December 2022	<b>4,747</b>	<b>631</b>	<b>8,444</b>	<b>13,822</b>

**Net Book Value**

As at 1st January 2022	3,862	1,420	-	5,282
As at 31st December 2022	<b>4,792</b>	<b>1,078</b>	-	<b>5,871</b>

**5. CURRENT LIABILITIES**

Accountancy Fee	299
Independent Examination	300
	<b>599</b>