

THE CHURCH OF THE HOLY INNOCENTS

HIGH BEACH

ANNUAL REPORT

AND

FINANCIAL STATEMENTS

OF THE

PAROCHIAL CHURCH COUNCIL

FOR THE YEAR ENDED

31ST DECEMBER 2020

Findlay, Wetherfield, Scott & Co.

Chartered Accountants

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CHARTERED
ACCOUNTANTS



THE CHURCH OF THE HOLY INNOCENTS, HIGH BEACH

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2020

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HIGH BEACH

Annual Report and Financial Statements of the Parochial Church Council

for the year ended 31st December 2020

Church Council Information

Registered Charity

1170115

Incumbent

The Rev'd Jane Yeadon
c/o The Church of the Holy Innocents
Church Lane
High Beach
Essex
IG10 4BF

Bankers

HSBC
191 High Road
Loughton
IG10 4LN

Independent Examiner

S. Cobbin, FCA
S. Cobbin & Co Limited
Trading as - Findlay Wetherfield Scott and Co.
Chartered Accountant and Registered Auditors
137 Station Road, Chingford
E4 6AG

THE CHURCH OF THE HOLY INNOCENTS

High Beach

Annual Report of the Parochial Church Council of the Ecclesiastical Parish of High Beach

for the Year Ended 31 December 2020

Aims and purposes

Holy Innocents High Beach Parochial Church Council (PCC) has the responsibility of cooperating with the incumbent, The Reverend Peter Smith, in promoting in the ecclesiastical parish, the whole mission of the church, pastoral, evangelistic, social and ecumenical.

The PCC is also specifically responsible for the maintenance of the Church of the Holy Innocents High Beach, Church Lane, High Beach, Essex IG10 4BF, which is a Grade III listed building, set in the heart of Epping Forest – a Site of Special Scientific Interest. The church works closely with the local C of E Primary School and reaches out to members of our Parish and a wider community of people who live, work and use the Forest.

Objectives and activities

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at Holy Innocents High Beach. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the year we have considered the Charity Commission's guidance on public benefit and, in particular the supplementary guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer
- Biblical study and discussion groups
- Provision of pastoral care for people living in the parish
- Support of our local church school
- The provision of occasional offices such as baptisms, weddings and funerals
- Mission and outreach work in our local community
- Ministry for the poor, sick and needy.

To facilitate this work, it is important that we maintain the fabric of the Church of Holy Innocents High Beach and the churchyard..

Achievements and performance

Worship and prayer

The PCC is keen to offer a range of services to meet a wide range of needs of our community. In a normal year we have a lunchtime communion service on Thursday as well as both a traditional Holy Communion service and a Family Service on a Sunday morning. In addition to this, we offer a wide range of other opportunities for people to be involved in worship and prayer. These include outdoor services for Horseman's Sunday, Thanksgiving for our Teas Ministry, Remembrance Sunday and All Hallows Eve, as well as Christingles at Christmas and carol singing at the five pubs in our parish.

In 2020, due to the COVID pandemic and the restrictions it placed on public life we faced 3 separate periods of closure of the church building. During these times we maintained our regular Sunday worship online and those of our seasonal services that were able to be undertaken in an online environment.

We have a high proportion of young people and young families at the church. We hold regular activities for primary age children during the Family Service and run a successful 9+ group, which meets regularly for study during services.

All are welcome to attend our regular services. In 2020, there were 76 parishioners on the Church Electoral Roll, 57 of whom are not resident within the parish. The average weekly attendance in the church building counted during October was 31 adults and 8 children for the single Sunday service and 9 adults for the Thursday communion. In addition an average of 20 logins per week were recorded for our online services that month.

Numbers were understandably lower than previous years as many people were not able to attend in person due to COVID restrictions or lack of access to online services.

In addition to our Sunday morning services, it is a great privilege and blessing for which we thank God that we are able share in the milestones of people's lives. In 2012 we welcomed through baptism 3 children and adults into the Church of England family. 3 couples exchanged their marriage vows before family and friends and asked for God's blessing on their union and we held 7 funeral services at which family and friends could say their farewell to a loved one and commit them to God's loving care. Again the numbers of these services is lower than previous years due to the effect of COVID regulations.

Deanery Synod

Three members of the PCC sit on the Deanery Synod. This provides the PCC with an important link between the parish and the wider structures of the church.

Mission and outreach

Outreach to our community is a priority for us. We want to be a place of contemplation, spirituality and community for a wide range of people.

In 2020, we were unable to hold our normal wide range of community events and activities to reach out to our community and beyond. What we have been able to do include:

- A service each Sunday at 12.30 for the residents and staff at Ashbrook Court, our local care home which has many residents suffering from dementia. This was able to happen until the beginning of the national lockdown in March.
- In September we held an online Victory prom in the forest celebrating the 75th anniversary of the Victory in Europe – a virtual concert viewed by over 300 people with donations divided between Myeloma UK and our church.
- In December we held “Carols by your Candlelight” online with stories of Christmas traditions celebrated throughout Britain – a virtual evening of carols and tales with donations divided between The Children’s Society and our church.
- We hold a weekly quiz on zoom which has a loyal following and in December hosted an online Christmas quiz which raised funds for the church.
- Support for the 3food4you charity in Waltham Abbey and the Harlow food bank with goods and financial donations as well as our harvest produce collection.
- An online Christingle service attended by 17 families with donations to The Children’s Society.
- We organised our regular collection of shoeboxes for The Sunflower Trust who work with children in Romania and despite the lockdown restrictions our church family was very creative and many boxes were filled with items for different aged children and donated to the trust.
- Each month we distribute free of charge a community magazine to every house in our parish, to the other three churches in our team, to regular worshippers and also post to over 140 people who are interested in the life of our church.

Schools work

Our church school, High Beech Church of England Primary School, is an important part of our community. Jane Yeadon, Matthew Pearce and Jane Begley visited the school to hold assemblies weekly whilst the school was open. Online assemblies were provided at other times. The vicar and two members of the congregation are on the board of governors. At Christmas, each child was given an Advent calendar. The Church also gave an ICB children’s Bible, It’s your Move booklet, a copy of the Lord’s prayer, a wooden plaque cross and an overcomer magnet, to all those pupils leaving for secondary school – and “The Beginner’s Bible” to all those pupils starting in reception class.

Church Fabric

Regular maintenance has continued throughout the year ensuring that the building and services are in good working order. The churchyard has been maintained by volunteers.

A new Quinquennial Report was received in September 2020 and ongoing maintenance is planned following its recommendations.

Financial Review

Total receipts were £70,579 of which £45,713 was voluntary donations, including a generous donation of £5,000 from the Joseph and Lilian Sully Foundation. A further £12,196 was received via Gift Aid. In addition to this, £2,023 was raised through fundraising activities, including online concerts and quizzes etc, £5,406 was raised through fees for weddings and funerals, and £241 in investment income.

£72,683 was spent to support the ministry and the upkeep of the church. This includes the contribution to the Diocesan Parish Share which largely provides the stipends and housing for the clergy.

The net result for the year was an excess of payments over receipts of £2,108 on unrestricted funds. Adding bank and deposit balances brought forwards at the beginning of the year, the balances carried forward at 31st December on unrestricted funds totalled £51,045, of which £29,917 is held for building repairs and maintenance, £1,003 is held for organ maintenance, and £219 is held for future festivals.

Reserves policy

It is PCC policy to try and maintain a balance of unrestricted funds which equates to at least three months of ongoing expenditure.

Designated funds are held for future festivals of £219. A designated organ maintenance fund was established in the memory of Frank Manning, our longstanding organist who died in 2016. This is currently standing at £1,003. A designated fund of £29,197 is also held for future repairs and maintenance of the church.

The Colin Mackenzie Grave Trust and the Warlow Everett Grave Fund are held as restricted funds for the upkeep of the graveyard.

Volunteers

The church relies on volunteers, and we are fortunate to have a wide range of supportive volunteers who support the activities of the church. These include the people who support services, count and bank money, sit on the PCC, clean the church and arrange flowers, support the fundraising activities, concerts and teas, deliver the magazine, and all of the volunteers who work so hard to make our church the lively and vibrant community it is.

Structure, Governance and Management

The method of appointment of PCC members is set out in the Church Representation Rules. At Holy Innocents High Beach, the membership of the PCC consists of the incumbent, the churchwardens and members elected by those members of the congregation who are on the electoral roll of the church. All regular members of the congregation are encouraged to register on the electoral roll and to stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. New members receive initial training into the workings of the PCC.

The full PCC met five times during the year with an average level of attendance of 68%. A Standing Committee meets before each PCC meeting to review matters in detail and prepare the agenda.

The Reverend Peter Smith lead the church and the PCC, as the Team Rector for the Waltham Abbey Benefice until March 2020. Following her licensing on 11th March 2020 this job was taken on by The Reverend Jane Yeadon supported by the Waltham Abbey Team and The Reverend Jane Begley, who completed her curacy and was licensed as Associate Minister in October.

Administrative Information

The Church of the Holy Innocents High Beach is in Church Lane, High Beach. The PCC is a body corporate (PCC Powers Measure 1956 and Church Representation Rules 2006) and a charity registered with the Charity Commission.

PCC members who have served at any time in 2020 are:

Ex Officio members

Incumbent: The Reverend Peter Smith (Chair) to 11th March 2020

Incumbent: The Reverend Jane Yeadon (Chair) from 11th March 2020

Curate / Associate Minister: The Reverend Jane Begley

Churchwardens:

Martin Rumbellow

Paul Harragan

Elected Members:

Alison Hodgkinson

Kevin Horton

Paul Harragan

Nicola Garrett

Laura Stavrou (until Oct 2020)

Gregor Davis

Victoria Rowe

Vanessa Nash (until Oct 2020)

Dawn Baird

Mark Bennett (until Oct 2020)

Sandra Potter (From Oct 2020)

Approved by the PCC on the 17th March 2021 and signed on its behalf by The Reverend Jane Yeadon (PCC Chair)

Signed: 

Reverend J. Yeadon - Chairman PCC

THE CHURCH OF THE HOLY INNOCENTS, HIGH BEACH

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2020

BALANCE SHEET SUMMARY AS AT 31ST DECEMBER 2020

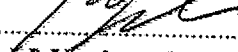
ALL FUNDS

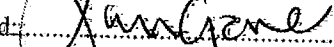
	2020 £	2019 £
Fixed Assets		
Investments	4,024.32	3,765.39
Current Assets		
Cash at bank and in hand	52,056.28	53,622.19
Net fees to be received	62.00	600.00
Net Current Assets	52,118.28	54,222.19
Current Liabilities		
Prepaid fees received in advance	0.00	0.00
Net Current Assets less Current Liabilities	52,118.28	54,222.19
Total Net Assets less Liabilities	56,142.60	57,987.58
Represented by:		
Unrestricted		
General Fund	19,906.30	22,014.76
Designated		
High Beach Festival	218.67	218.67
Noticeboards	0.00	0.00
Repairs Fund	29,917.00	29,917.00
Organ Fund	1,002.72	1,002.72
Restricted Endowment		
Colin A Mackenzie - Grave Trust	1,073.59	1,069.04
Warlow & Everett - Graves Fund	4,024.32	3,765.39
Funds of the Church	56,142.60	57,987.58

NOTES

- I The financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the receipts and payments basis, with the exception of allowing for any fees received in advance of specific expenditure.

Approved by the PCC on 17th March 2021 and signed on their behalf by:

Signed: 
Reverend J. Yeadon - Chairman PCC

Signed: 
L. Garner - Treasurer PCC

THE CHURCH OF THE HOLY INNOCENTS, HIGH BEACH

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2020

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST DECEMBER 2020

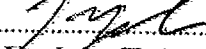
UNRESTRICTED FUNDS

	2020 £	2019 £
Cash Funds		
Bank Current Account	21,645.03	23,216.47
CBF Deposit Fund	29,157.57	29,034.29
Cash in hand	180.09	302.39
Total Bank Current and Deposit Accounts	<u>50,982.69</u>	<u>52,553.15</u>
Less: High Beach Festival, Noticeboard		
Repairs and Organ Fund - Designated Funds		
- held on bank current account	31,138.39	31,138.39
Net Cash Funds - relating to unrestricted funds	<u>19,844.30</u>	<u>21,414.76</u>
Other Assets		
Net fees to be received	62.00	600.00
Net Current Assets	<u>19,906.30</u>	<u>22,014.76</u>
Liabilities		
Prepaid fees received in advance	0.00	0.00
	<u>0.00</u>	<u>0.00</u>
Net Assets - Relating to Unrestricted Funds:	<u>19,906.30</u>	<u>22,014.76</u>

NOTES

- 1 The financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the receipts and payments basis, with the exception of allowing for any fees received in advance of specific expenditure.
- 2 The above represents the assets and liabilities only relating to the Unrestricted Funds. The balances held on Restricted and Designated Funds as at the balance sheet date amounted to £36,236.30 (2019 - £35,972.82), and are as shown on Page 7 and 12 of these Financial Statements.

Approved by the PCC on 17th March 2021 and signed on their behalf by:

Signed: 
Reverend J. Xeadon - Chairman PCC

Signed: 
L. Garner - Treasurer PCC

THE CHURCH OF THE HOLY INNOCENTS, HIGH BEACH

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2020

STATEMENT OF FINANCIAL ACTIVITIES - ALL FUNDS

	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total Funds	Prior Year Total Funds
Receipts						
Planned giving	34,549.23	0.00	5,000.00	0.00	39,549.23	36,381.90
Collections and other giving	4,003.04	0.00	0.00	0.00	4,003.04	7,285.00
Other voluntary receipts	7,160.67	0.00	0.00	0.00	7,160.67	10,465.00
Gift Aid recovered	12,196.71	0.00	0.00	0.00	12,196.71	9,179.03
Other receipts	0.00	0.00	0.00	0.00	0.00	0.00
Activities for generating funds	2,022.72	0.00	0.00	0.00	2,022.72	13,094.59
Investment income	123.28	0.00	0.00	117.28	240.56	334.04
Receipts from church activities	5,406.00	0.00	0.00	0.00	5,406.00	6,963.00
Total Receipts	65,461.65	0.00	5,000.00	117.28	70,578.93	83,702.56
Payments						
Cost of generating funds	1,862.80	0.00	0.00	0.00	1,862.80	739.17
Missionary and charitable giving	1,142.91	0.00	5,000.00	0.00	6,142.91	3,817.36
Parish share	34,277.08	0.00	0.00	0.00	34,277.08	32,790.00
Clergy and staffing costs	7,478.07	0.00	0.00	0.00	7,478.07	6,742.21
Church running expenses	22,509.25	0.00	0.00	112.73	22,621.98	35,789.68
Hall running costs	0.00	0.00	0.00	0.00	0.00	0.00
Church repairs and maintenance	0.00	0.00	0.00	0.00	0.00	0.00
Hall repairs and maintenance	0.00	0.00	0.00	0.00	0.00	0.00
New building work	0.00	0.00	0.00	0.00	0.00	0.00
Governance costs	300.00	0.00	0.00	0.00	300.00	300.00
Total Payments	67,570.11	0.00	5,000.00	112.73	72,682.84	80,178.42
Net incoming / outgoing resources before transfers	(2,108.46)	0.00	0.00	4.55	(2,103.91)	3,524.14
Transfers						
Gross transfers between funds - in	0.00	0.00	0.00	0.00	0.00	0.00
Gross transfers between funds - out	0.00	0.00	0.00	0.00	0.00	0.00
Net incoming / outgoing before other gains and losses	(2,108.46)	0.00	0.00	4.55	(2,103.91)	3,524.14
Other recognised gains and losses						
Gains / losses on investment assets	0.00	0.00	0.00	258.93	258.93	593.34
Gains / losses on revaluation - fixed assets, charity's own use	0.00	0.00	0.00	0.00	0.00	0.00
Net movement in funds	(2,108.46)	0.00	0.00	263.48	(1,844.98)	4,117.48
Reconciliation of Funds						
Total Funds brought forward	22,014.76	31,138.39	0.00	4,834.43	57,987.58	53,870.10
Total Funds carried forward	19,906.30	31,138.39	0.00	5,097.91	56,142.60	57,987.58

THE CHURCH OF THE HOLY INNOCENTS, HIGH BEACH

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2020

GENERAL FUND (UNRESTRICTED): RECEIPTS AND PAYMENTS ACCOUNT

	2020		2019	
	£	£	£	£
RECEIPTS				
Voluntary Receipts				
Regular Giving				
Planned giving	34,549.23		33,381.90	
Collections and other giving	4,003.04		7,285.00	
Gift Aid income tax recovered	12,196.71	50,748.98	9,179.03	49,845.93
Other Voluntary Receipts				
Donations	7,160.67	7,160.67	10,465.00	10,465.00
Receipts from Activities for Generating Funds				
Parish magazine - sales and adverts	924.00		1,716.00	
Activity days and events	1,098.72		2,015.77	
Sales of diaries, tea and cakes, books etc	0.00		9,362.82	
	2,022.72		13,094.59	
Other receipts - Insurance claim	0.00		0.00	
		2,022.72		13,094.59
Receipts from Church Activities				
Wedding, funeral and other fees	5,406.00		6,963.00	
Soap sales and other income	0.00	5,406.00	0.00	6,963.00
Receipts from Investments				
Bank and CBF Deposit account interest	123.28		216.61	
Dividends on CBF Church of England				
Investment funds	0.00	123.28	0.00	216.61
		65,461.65		80,585.13
PAYMENTS				
Church Activities				
Cost of generating funds	1,862.80		739.17	
Missionary and charitable giving	1,142.91		817.36	
Parish share	34,277.08		32,790.00	
Clergy and staffing costs	7,478.07		6,742.21	
Church running expenses	22,509.25		35,680.23	
Church repairs and maintenance	0.00		0.00	
Governance costs	300.00		300.00	
		67,570.11		77,068.97
EXCESS OF RECEIPTS OVER PAYMENTS		(2,108.46)		3,516.16
Transfer to designated / restricted fund				
- Repairs Fund				
- Michael Roberts Trust				
- Leverton Education Foundation				
- Designated Fund	0.00		0.00	
- Restricted Fund	0.00		0.00	
- Restricted Fund	0.00		0.00	
		0.00		0.00
		(2,108.46)		3,516.16
Net Bank Current and deposit accounts at 1st January 2020				
Bank Current and deposit accounts at 1st January 2020	22,014.76		19,722.07	
Less: Liabilities as at 1st January 2020	0.00		(1,223.47)	
		22,014.76		18,498.60
Net Bank Current and Deposit Accounts at 31st December 2020		19,906.30		22,014.76

THE CHURCH OF THE HOLY INNOCENTS, HIGH BEACH

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2020

RESTRICTED AND DESIGNATED FUNDS

		2020	2019
		£	£
BALANCES AS AT 1ST JANUARY 2020			
- Warlow & Everett Grave Fund	- Restricted Fund	3,765.39	3,172.05
- F J Moser Trust Fund	- Restricted Fund	0.00	0.00
- C A Mackenzie Trust Fund	- Restricted Fund	1,069.04	1,061.06
- Michael Forest Trust	- Restricted Fund	0.00	0.00
- High Beach Festival	- Designated Fund	218.67	218.67
- Noticeboards	- Designated Fund	0.00	0.00
- Repairs Fund	- Designated Fund	29,917.00	29,917.00
- Organ Fund	- Designated Fund	1,002.72	1,002.72
		35,972.82	35,371.50
Receipts in Year - Interest and dividends			
- Warlow & Everett Grave Fund	- Restricted Fund	112.73	109.45
- C A Mackenzie Trust Fund	- Restricted Fund	4.55	7.98
		117.28	117.43
Receipts in Year - Designated and Restricted Donations			
- High Beach Festival	- Designated Fund	0.00	0.00
- Noticeboards	- Designated Fund	0.00	0.00
- Repairs Fund	- Designated Fund	0.00	0.00
- Organ Fund	- Designated Fund	0.00	0.00
- Michael Forest Trust	- Restricted Fund	5,000.00	3,000.00
- Leverton Education Foundation	- Restricted Fund	0.00	0.00
		5,000.00	3,000.00
		41,090.10	38,488.93
Payments in Year Designated and Restricted Funds			
- Grave maintenance expenses			
- Warlow & Everett Grave Fund	- Restricted Fund	112.73	109.45
- Organ maintenance expenses			
- F J Moser Trust Fund	- Restricted Fund	0.00	0.00
- Other expenses			
- High Beach Festival	- Designated Fund	0.00	0.00
- Noticeboards	- Designated Fund	0.00	0.00
- Repairs Fund	- Designated Fund	0.00	0.00
- Missionary and charitable giving			
- Michael Forest Trust	- Restricted Fund	5,000.00	3,000.00
- Leverton Education Foundation	- Restricted Fund	0.00	0.00
		5,112.73	3,109.45
		35,977.37	35,379.48
Change in value of investments			
- Warlow & Everett Grave Fund	- Restricted Fund	258.93	593.34
- F J Moser Trust Fund	- Restricted Fund	0.00	0.00
		258.93	593.34
		36,236.30	35,972.82
Transfer from Church Funds			
- Repairs Fund	- Designated Fund	0.00	0.00
- Michael Forest Trust	- Restricted Fund	0.00	0.00
- Leverton Education Foundation	- Restricted Fund	0.00	0.00
		0.00	0.00
		36,236.30	35,972.82

THE CHURCH OF THE HOLY INNOCENTS, HIGH BEACH

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2020

RESTRICTED AND DESIGNATED FUNDS

		2020	2019
		£	£
BALANCES AS AT 31ST DECEMBER 2020			
- Warlow & Everett Grave Fund	- Restricted Fund	4,024.32	3,765.39
- F J Moser Trust Fund	- Restricted Fund	0.00	0.00
- C A Mackenzie Trust Fund	- Restricted Fund	1,073.59	1,069.04
- Michael Forest Trust	- Restricted Fund	0.00	0.00
Total Restricted Funds		<u>5,097.91</u>	<u>4,834.43</u>
- High Beach Festival	- Designated Fund	218.67	218.67
- Noticeboards	- Designated Fund	0.00	0.00
- Repairs Fund	- Designated Fund	29,917.00	29,917.00
- Organ Fund	- Designated Fund	1,002.72	1,002.72
Total Designated Funds		<u>31,138.39</u>	<u>31,138.39</u>
Total Funds		<u><u>36,236.30</u></u>	<u><u>35,972.82</u></u>

Note: Restricted Fund - This includes both Restricted Fund and Endowment Fund accounts

THE CHURCH OF THE HOLY INNOCENTS, HIGH BEACH

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2020

Independent Examiner's Report to the PCC of The Church of the Holy Innocents, High Beach

This report on the financial statements of the PCC for the year ended 31st December 2020, which are set out on pages 7 to 12, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ("the Regulations") and s.145 of the Charities Act 2011 ("the Act").

Respective responsibilities of the PCC and the Examiner

As members of the PCC you are responsible for the preparation of the financial statements; you consider that the audit requirements of the Regulations and s.144(2) of the Act does not apply. It is my responsibility to issue this report on these financial statements in accordance with the terms of the Regulations.

Basis of the report

My examination was carried out in accordance with the General Directions given by the Charity Commission under s.145 of the act and also to be found in the Church Guidance, 2011 edition. That examination includes a review of the accounting records kept by the PCC And a comparison of the accounts with these records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect to requirements
- to keep accounting records in accordance with section 130 of the Act; and
 - to prepare financial statements, which accord with the accounting records and comply with the requirements of the Act and the regulations have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



S. Cobbin, FCA
for and on behalf of
S. Cobbin & Co Limited
Trading as - Findlay Wetherfield Scott & Co.
Chartered Accountants and Registered Auditors
137, Station Road,
Chingford,
London. E4 6AG

17th March 2021

THE CHURCH OF THE HOLY INNOCENTS, HIGH BEACH

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2020

SUMMARY OF FUNDS HELD

	Bal as at 1.1.20	Interest & Dividends received	Int & Divs Tfr'd to: Curr. A/c	Sale of shares	Change in value	Tfr from Church Funds	Bal as at 31.12.20
Restricted Funds - Held at CCLA							
Wanlow & Everett Grave Fund	3,765.39	112.73	(112.73)	0.00	258.93	0.00	4,024.32
Restricted Funds - Held at Chelmsford							
C A Mackenzie Trust Fund	1,069.04	4.55	0.00	0.00	0.00	0.00	1,073.59
	1,069.04	4.55	0.00	0.00	0.00	0.00	1,073.59
	Bal as at 1.1.20	Receipts in year	Payments in year			Tfr from Church Funds	Bal as at 31.12.20
Designated Funds							
High Beach Festival	218.67	0.00	0.00			0.00	218.67
Noticeboards	0.00	0.00	0.00			0.00	0.00
Repairs Fund	29,917.00	0.00	0.00			0.00	29,917.00
Organ Fund	1,002.72	0.00	0.00			0.00	1,002.72
	31,138.39	0.00	0.00	0.00	0.00	0.00	31,138.39
Restricted Funds							
Michael Forest Trust	0.00	5,000.00	(5,000.00)			0.00	0.00
Leverton Education Foundation	0.00	0.00	0.00			0.00	0.00
	0.00	5,000.00	(5,000.00)	0.00	0.00	0.00	0.00
	Bal as at 1.1.20	Interest, Dividends & Other Receipts in year	Tfr's to Curr. A/c & Other Payments in year	Sale of shares	Change in value	Tfr from Church Funds	Bal as at 31.12.20
TOTAL FOR THE YEAR	35,972.82	5,117.28	(5,112.73)	0.00	258.93	0.00	36,236.30

Note: This is for information only and does not form part of the Financial Statements
 Restricted Fund - This includes both Restricted Fund and Endowment Fund accounts