

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HIGH BEACH

England & Wales · Charity number 1170115

## Details

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**Other names** HOLY INNOCENTS HIGH BEACH PCC

**Status** Registered

**Legal form** Other

**Registered** 2016-11-10

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** The Church Of The Holy Innocents  
Church Lane  
High Beech  
Loughton  
Essex  
IG10 4BF

**Phone** 07725353020

**Email** [treasurer@highbeachchurch.org.uk](mailto:treasurer@highbeachchurch.org.uk)

**Website** [www.highbeachchurch.org.uk](http://www.highbeachchurch.org.uk)

## Activities

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**Objects:** PROMOTING IN THE PARISH THE WHOLE MISSION OF THE CHURCH, PASTORAL, EVANGELISTIC, SOCIAL AND ECUMENICAL

**Activities:** The PCC has the responsibility for the Church of the Holy Innocents in High Beach, Essex to promote the pastoral, evangelical, social and ecumenical mission of the Church in the Parish of High Beach. We also maintain the church itself, which is a Grade II listed building set in the heart of Epping Forest. We work closely with the local school, High Beech Church of England Primary School.

## Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services, Other Charitable Activities
- **What:** Religious Activities
- **Who:** Children/young People, Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

- Essex

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£226,808	£100,620	-	-
2023-12-31	£113,276	£82,722	-	-
2022-12-31	£88,289	£94,643	-	-
2021-12-31	£85,486	£85,125	-	-
2020-12-31	£70,579	£72,683	-	-

## Trustees

Name	Role	Appointed
<b>Rev Victoria Jane Yeadon</b>	Chair	2020-03-16
Dasrika Wijesuriya		2024-04-21
GREGOR ROGER MARTIN DAVIS		2012-04-24
Kevin Mark Horton		2017-04-26
Laura Stavrou		2023-04-23
Margaret Wackett		2024-04-21
Marsha Ann Robertson		2025-04-27
Martin Rumbelow		2017-04-26
Rev Sally Anne Jane Begley		1997-04-10
Sandra Jean POTTER		2020-03-16
Shaun Harrison		2023-04-23
Stella Ann MURPHY		2021-04-25



**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HIGH BEACH**

England & Wales - Charity number 1170115

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# Accounts

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22 APR 2025

**THE CHURCH OF THE HOLY INNOCENTS  
HIGH BEACH  
ANNUAL REPORT  
AND  
FINANCIAL STATEMENTS  
OF THE  
PAROCHIAL CHURCH COUNCIL  
FOR THE YEAR ENDED  
31ST DECEMBER 2024**

**THE CHURCH OF THE HOLY INNOCENTS, HIGH BEACH**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024**

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# **THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HIGH BEACH**

## **Church Council Information**

### **Registered Charity**

1170115

### **Incumbent**

The Rev'd Jane Yeadon  
c/o The Church of the Holy Innocents  
Church Lane  
High Beach  
Essex  
IG10 4BF

### **Bankers**

HSBC  
92 Hoe Street  
London  
E17 4QN

### **Independent Examiner**

N.Floyd ACA  
Cobbin Floyd Limited  
Trading as Findlay Wetherfield Scott and Co.  
Chartered Accountant and Registered Auditors  
137 Station Road, Chingford  
E4 6AG

# **THE CHURCH OF THE HOLY INNOCENTS High Beach**

## **Annual Report of the Parochial Church Council of the Ecclesiastical Parish of High Beach**

**for the Year Ended 31 December 2024**

### **Aims and purposes**

Holy Innocents High Beach Parochial Church Council (PCC) has the responsibility of cooperating with the incumbent, The Reverend Jane Yeadon, in promoting in the ecclesiastical parish, the whole mission of the church, pastoral, evangelistic, social and ecumenical.

The PCC is also specifically responsible for the maintenance of the Church of the Holy Innocents High Beach, Church Lane, High Beach, Essex IG10 4BF, which is a Grade II listed building, set in the heart of Epping Forest – a Site of Special Scientific Interest. The church works closely with the local C of E Primary School and reaches out to members of our Parish and a wider community of people who live, work and use the Forest.

### **Objectives and activities**

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at Holy Innocents High Beach. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and the teaching of scripture, music and sacrament.

When planning our activities for the year, we have considered the Charity Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer
- Biblical study and discussion groups
- Provision of pastoral care for people living in the parish
- Support of our local church school
- The provision of occasional offices such as baptisms, weddings and funerals
- Mission and outreach work in our local community
- Activities for our children and young people
- Ministry for the poor, sick and needy

To facilitate this work, it is important that we maintain the fabric of the Church of Holy Innocents High Beach and the churchyard.

## **Achievements and performance**

### **Worship and prayer**

The PCC supports the clergy team to provide a range of services to meet the needs of the community.

We hold two services each Sunday; a traditional BCP service with organ and robed choir at 9.00 am and a more informal Family service at 10.30 am which incorporates Holy Communion on the 1st and 3rd Sundays of each month.

On Thursdays, there is a BCP Communion service at 1.00 pm.

Additionally, we hold special service throughout the year. These include outdoor services for Horseman's Sunday, Thanksgiving for our Teas Ministry, All Hallows Eve, a blessing of motor bikes services, as well as Christingles at Christmas and carol singing at one of the pubs in our parish.

We have a high proportion of young people and young families at the church. We hold regular activities for primary age children during the Family Service and run a successful 9+ group, which meets regularly for study during services.

In 2024, we maintained this regular programme of worship at the Church as well as taking Communion to the homes of those who could not attend in person.

We have a high proportion of families and young people at the Church. We have a successful Sunday school which meets during the 10.30 service. On the 2nd Sunday the children stay in for the service which is followed by Messy Church based on the theme for the day.

### **Mission and outreach**

In 2024 this consisted of various initiatives

The associate vicar, along with volunteers from the congregation, visit 3 local care homes and a rehabilitation unit on a weekly basis. Short services are offered for all who wish to attend, and communion is available on an individual basis. Services for special occasions such as Remembrance Sunday and Christmas are also offered and are well attended by staff and families as well as residents. In addition, they offer friendship and activities such as singsongs, bingo and quizzes.

The church played host to its first Conference "Sound Music and Climate Change in Spiritual Communities" which included the premier of music written for our carillon and handbells, the latter of which were played in the churchyard. About 70 people attended the conference.

In the Summer we hosted a Hollywood production company who used the churchyard to film scenes for a film due to be released in 2025.

We held four major concerts in Church, a Summer concert by Kath Savage and The Woodford Singers who returned in December to give us a Christmas concert, a concert in September organised by George Davies and Christmas in the Forest organised by Stephen and Katherine Fellowes.

We also hosted an evening with Geoff Probyn who entertained us with stories from his career as an international rugby player. Geoff kindly donated some of his rugby memorabilia which was auctioned for church funds.

We had a successful tea season through the summer from April till September, with the weather being greatly in our favour. We were blessed by concerts given during some of the Sunday afternoons by Liz Pearce and Hannah Harragan and friends, by David Boardman and his musical groups and by Asaph who gave us 4 walk-in concerts. It is wonderful to see the sense of community that develops between the regulars and the occasional visitors.

In May we led the Horseman's service with the Epping Forest Riders Association which is an annual outdoor service for those who ride in the parish and great forest. This was followed by a Tack and Turnout competition for the horses and their riders and a "Fun" dog show judged by a church member. In June we held our second "Blessing of the Motor Bikes" service for local riders.

We supported the 3food4you charity in Waltham Abbey and the Harlow Food Bank with goods and financial donations as well as our harvest produce collection.

At Christmas we held two very well attended Christingle services in church with donations to The Children's Society and we organised our regular collection of shoeboxes which this year were sent to Blythswood Care, a charity which distributes boxes to disadvantaged children in Europe. Many boxes were filled with items for different aged children.

Each month we distribute free of charge a community magazine to every house in our parish, to the other three churches in our Benefice, to regular worshippers and also post to over 140 people who are interested in the life of our church. We have a range of individuals and businesses who advertise in the magazine and help to finance its production.

### **Schools work**

Our Church School, High Beech Church of England Primary School, is an important part of our community. The clergy and Lay preacher took it in turns to visit the school on a weekly basis and to hold a Collective Worship service. The vicar also runs the "Archbishop of York's Leadership Program" with year 5 which takes place weekly. The vicar and a member of the congregation are on the board of governors. The Church also gave an "It's your move" booklet" and a copy of the Lord's Prayer to all those pupils leaving for Secondary School.

## **The Church**

All are welcome to attend our regular services. In 2024, there were 74 adults on the Church Electoral Roll, Attendance at the Sunday services during the year averaged at 72 of which 22 were under the age of 16.

In addition to our Sunday morning services, it is a great privilege and blessing for which we thank God that we are able to share in the milestones of people's lives. In 2024, we welcomed through baptism 10 children and 1 adult into the Church of England family. 2 adults were confirmed by the Bishop in Waltham Abbey Church, 6 couples exchanged their marriage vows before family and friends and asked for God's blessing on their union and we held 3 funeral services in Church at which family and friends could say their farewell to a loved one and commit them to God's loving care and held three services for the interment of ashes.

## **Deanery Synod**

The clergy and one lay member of the PCC sit on the Deanery Synod. This provides the PCC with an important link between the parish and the wider structures of the church.

## **Church Fabric**

Regular maintenance has continued throughout the year ensuring that the building and services are in good working order. The churchyard has been maintained by volunteers.

A Quinquennial Report to assess the state of the church building is due in 2025.

## **Reserves policy**

It is PCC policy to try and maintain a balance of unrestricted funds which equates to at least three months of ongoing expenditure.

During 2024, the church received approximately £149,000 from a Hollywood production company for using the churchyard to film scenes for an upcoming movie. This amount is currently allocated to unrestricted funds while the PCC determines the best use of these funds.

Designated funds are held for organ maintenance in the memory of Frank Manning, our longstanding organist who died in 2016 and for future repairs and maintenance of the church.

The Colin Mackenzie Grave Trust and the Warlow Everett Grave Fund are held as restricted funds for the upkeep of the graveyard.

## **Volunteers**

The church relies on volunteers, and we are fortunate to have a wide range of supportive volunteers who support the activities of the church. These include the people who assist with services, count and bank money, sit on the PCC, arrange flowers, support the fundraising activities, concerts and teas, deliver the magazine, and all of the volunteers who work so hard to make our church the lively and vibrant community it is.

### **Structure, Governance and Management**

The method of appointment of PCC members is set out in the Church Representation Rules. At Holy Innocents High Beach, the membership of the PCC consists of the incumbent, the associate minister the churchwardens and members elected by those on the electoral roll of the church. All regular members of the congregation are encouraged to register on the electoral roll and to stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. New members receive initial training into the workings of the PCC.

The full PCC met six times during the year with an average level of attendance of 72%. A Standing Committee meets before each PCC meeting to review matters in detail and prepare the agenda.

The Reverend Jane Yeadon supported by the Waltham Abbey Team and The Reverend Jane Begley, lead the church and the PCC.

### **Administrative Information**

The Church of the Holy Innocents High Beach is in Church Lane, High Beach. The PCC is a body corporate (PCC Powers Measure 1956 and Church Representation Rules 2006) and a charity registered with the Charity Commission.

PCC members who have served at any time in 2024 are:

#### Ex Officio members

Incumbent: The Reverend Jane Yeadon (Chair)

Associate Minister: The Reverend Jane Begley

#### Churchwardens:

Martin Rumbelow

Paul Harragan

#### Elected Members:

Alison Hodgkinson

Kevin Horton

Nicola Garrett

Gregor Davis

Dawn Baird

Sandra Potter

Margaret Wacket

Shaun Harrison

Dasrika Wijesuriya

Laura Stavrou

Stella Murphy

Approved by the PCC on <sup>26</sup> March 202~~5~~ and signed on its behalf by The Reverend Jane Yeadon (PCC Chair)

Signed: .....  
Reverend J. Yeadon - Chairman PCC

**THE CHURCH OF THE HOLY INNOCENTS, HIGH BEACH**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024**  
**BALANCE SHEET SUMMARY AS AT 31ST DECEMBER 2024**

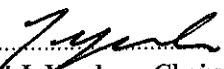
**ALL FUNDS**

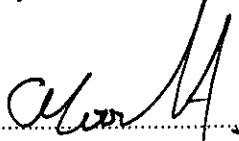
	2024	2023
	£	£
<b>Fixed Assets</b>		
Investments	<u>4,541.99</u>	<u>4,440.36</u>
<b>Current Assets</b>		
Cash at bank and in hand	219,362.47	93,538.17
Net fees to be received	<u>722.92</u>	<u>358.92</u>
<b>Net Current Assets</b>	<u>220,085.39</u>	<u>93,897.09</u>
<b>Current Liabilities</b>		
Prepaid fees received in advance	<u>17,219.16</u>	<u>17,219.16</u>
<b>Net Current Assets less Current Liabilities</b>	<u>202,866.23</u>	<u>76,677.93</u>
<b>Total Net Assets less Liabilities</b>	<u><u>207,408.22</u></u>	<u><u>81,118.29</u></u>
<b>Represented by:</b>		
<b>Unrestricted</b>		
General Fund	169,369.69	44,009.39
<b>Designated</b>		
High Beach Festival		218.67
Repairs and Improvements Fund	31,642.67	31,424.00
Organ Fund	779.72	( 48.28)
<b>Restricted and Endowment</b>		
Colin A Mackenzie - Grave Trust	1,074.15	1,074.15
Warlow & Everett - Graves Fund	4,541.99	4,440.36
<b>Funds of the Church</b>	<u><u>207,408.22</u></u>	<u><u>81,118.29</u></u>

**NOTES**

for 1 The financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the receipts and payments basis, with the exception of allowing for any fees received in advance of specific expenditure.

Approved by the PCC on March 26 2025 and signed on their behalf by:

X Signed:  .....  
 Reverend J. Yeadon - Chairman PCC

X Signed:  .....  
 O. Goodrich - Treasurer PCC

THE CHURCH OF THE HOLY INNOCENTS, HIGH BEACH

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024

STATEMENTS OF ASSETS AND LIABILITIES AS AT 31ST DECEMBER 2024

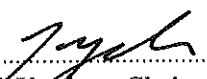
UNRESTRICTED FUNDS

	2024 £	2023 £
<b>Cash Funds</b>		
Bank Current Account	186,165.51	61,850.29
CBF Deposit Fund	32,122.81	30,503.73
Cash in hand	0.00	110.00
<b>Total Bank Current and Deposit Accounts</b>	<u>218,288.32</u>	<u>92,464.02</u>
Less: Repairs and Improvements Fund and Organ Fund - Designated Funds - held on bank current account	<u>32,422.39</u>	<u>31,594.39</u>
<b>Net Cash Funds - relating to unrestricted funds</b>	<u><u>185,865.93</u></u>	<u><u>60,869.63</u></u>
<b>Other Assets</b>		
Net fees to be received	722.92	358.92
<b>Net Current Assets</b>	<u><u>186,588.85</u></u>	<u><u>61,228.55</u></u>
<b>Liabilities</b>		
Prepaid fees received in advance	<u>17,219.16</u>	<u>17,219.16</u>
	<u>17,219.16</u>	<u>17,219.16</u>
<b>Net Assets - Relating to Unrestricted Funds</b>	<u><u>169,369.69</u></u>	<u><u>44,009.39</u></u>

NOTES

- 1 The financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the receipts and payments basis, with the exception of allowing for any fees received in advance of specific expenditure.
- 2 The above represents the assets and liabilities only relating to the Unrestricted Funds. The balances held on Restricted and Designated Funds as at the balance sheet date amounted to £38,038.53 (2023 - £37,108.90), and are as shown on Page 7 of these Financial Statements

Approved by the PCC on ~~March 26~~ <sup>March 26</sup> 2025 and signed on their behalf by:

X Signed:   
Reverend J. Yendon - Chairman PCC

X Signed:   
O. Goodrich - Treasurer PCC

THE CHURCH OF THE HOLY INNOCENTS, HIGH BEACH

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024

STATEMENT ON FINANCIAL ACTIVITIES - ALL FUNDS

	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total Funds	Prior Year Total Funds
<b>Receipts</b>						
Planned giving	34,438.16		3,000.00		37,438.16	47,207.17
Collections and other giving	12,740.01				12,740.01	14,095.74
Other voluntary receipts	654.85				654.85	12,887.60
Gift Aid recovered	0.00				0.00	12,484.11
Activities for generating funds	18,925.85				18,925.85	17,640.60
Investment income	1,771.33				1,771.33	2,208.62
Receipts from church activities	155,277.80				155,277.80	6,752.05
<b>Total Receipts</b>	<b>223,808.00</b>	<b>0.00</b>	<b>3,000.00</b>	<b>0.00</b>	<b>226,808.00</b>	<b>113,275.89</b>
<b>Payments</b>						
Missionary and charitable giving	917.40		3,000.00		3,917.40	3,000.00
Parish share	24,160.92				24,160.92	31,299.84
Clergy and staffing costs	10,183.74				10,183.74	8,710.19
Church running expenses	26,395.64	172.00			26,567.64	31,071.99
Hall running costs	0.00				0.00	10.00
Church repairs and maintenance	35,790.00				35,790.00	8,630.40
<b>Total Payments</b>	<b>97,447.70</b>	<b>172.00</b>	<b>3,000.00</b>	<b>0.00</b>	<b>100,619.70</b>	<b>82,722.42</b>
<b>Net incoming / outgoing resources before transfers</b>	<b>126,360.30</b>	<b>( 172.00)</b>	<b>0.00</b>	<b>0.00</b>	<b>126,188.30</b>	<b>30,553.47</b>
<b>Transfers</b>						
Gross transfers between funds - in		1,000.00				0.00
Gross transfers between funds - out	( 1,000.00)					0.00
<b>Net incoming / outgoing before other gains and losses</b>	<b>125,360.30</b>	<b>828.00</b>	<b>0.00</b>	<b>0.00</b>	<b>126,188.30</b>	<b>30,553.47</b>
<b>Other recognised gains and losses</b>						
Gains / losses on investment assets				101.63	101.63	381.84
Gains / losses on revaluation					0.00	
- fixed assets, charity's own use					0.00	0.00
<b>Net movement in funds</b>	<b>125,360.30</b>	<b>828.00</b>	<b>0.00</b>	<b>101.63</b>	<b>126,289.93</b>	<b>30,935.31</b>
<b>Reconciliation of Funds</b>						
<b>Total Funds brought forward</b>	<b>44,009.39</b>	<b>31,594.39</b>		<b>5,514.51</b>	<b>81,118.29</b>	<b>50,182.98</b>
<b>Total Funds carried forward</b>	<b>169,369.69</b>	<b>32,422.39</b>	<b>0.00</b>	<b>5,616.14</b>	<b>207,408.22</b>	<b>81,118.29</b>

**THE CHURCH OF THE HOLY INNOCENTS, HIGH BEACH**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024**

**GENERAL FUND (UNRESTRICTED) RECEIPTS AND PAYMENT ACCOUNT**

	2024		2023	
	£	£	£	£
<b>RECEIPTS</b>				
<b>Voluntary Receipts</b>				
<b>Regular Giving</b>				
Planned giving	34,438.16		44,207.17	
Collections and other giving	12,740.01		14,095.74	
Gift Aid income tax recovered	0.00	47,178.17	12,484.11	70,787.02
<b>Other Voluntary Receipts</b>				
Donations	654.85	654.85	12,887.60	12,887.60
<b>Receipts from Activities for Generating Funds</b>				
Parish magazine - sales and adverts	2,660.00		2,355.00	
Activity days and events	5,162.99		2,708.80	
Sales of diaries, tea and cakes, books etc	11,102.86		12,576.80	
		18,925.85		17,640.60
<b>Receipts from Church Activities</b>				
Wedding, funeral and other fees	5,930.30		6,752.05	
Use of church property	149,347.50		0.00	
		155,277.80		6,752.05
<b>Receipts from Investments</b>				
Bank and CBF Deposit account interest	1,711.65		977.92	
Dividends on CBF Church of England	59.68		1,230.70	
		1,771.33		2,208.62
		223,808.00		110,275.89
<b>PAYMENTS</b>				
<b>Church Activities</b>				
Missionary and charitable giving	917.40		0.00	
Parish share	24,160.92		31,299.84	
Clergy and staffing costs	10,183.74		8,710.19	
Church running expenses	26,395.64		30,662.99	
Hall running costs	0.00		10.00	
Church repairs and maintenance	35,790.00		8,630.40	
		97,447.70		79,313.42
<b>EXCESS OF RECEIPTS OVER PAYMENTS</b>				
		126,360.30		30,962.47
<b>Transfer to designated / restricted fund</b>				
- Repairs Fund	- Designated Fund	0.00	0.00	
- Organ Fund	- Designated Fund	1,000.00		
- Michael Roberts Trust	- Restricted Fund	0.00	0.00	
- Leverton Education Foundation	- Restricted Fund	0.00	0.00	
		1,000.00		0.00
		125,360.30		30,962.47
<b>Net Bank Current and deposit accounts at 1st January 2024</b>				
Bank Current and deposit accounts at 1st January 2024	44,009.39		13,046.92	
Less: Liabilities as at 1st January 2024	0.00		0.00	
		44,009.39		13,046.92
<b>Net Bank Current and Deposit Accounts at 31st December 2024</b>				
		169,369.69		44,009.39

**THE CHURCH OF THE HOLY INNOCENTS, HIGH BEACH**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024**

**Independent Examiner's Report to the PCC of The Church of the Holy Innocents, High Beach**

This report on the financial statements of the PCC for the year ended 31st December 2024, which are set out on pages 7 to 12, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ("the Regulations") and s.145 of the Charities Act 2011 ("the Act").

**Respective responsibilities of the PCC and the Examiner**

As members of the PCC you are responsible for the preparation of the financial statements; you consider that the audit requirements of the Regulations and s.144(2) of the Act does not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations.

**Basis of the report**

My examination was carried out in accordance with the General Directions given by the Charity Commission under s.145 of the act and also to be found in the Church Guidance, 2011 edition. That examination includes a review of the accounting records kept by the PCC And a comparison of the accounts with these records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect to requirements
  - to keep accounting records in accordance with section 130 of the Act; and
  - to prepare financial statements, which accord with the accounting records and comply with the requirements of the Act and the regulations have not been met; or
  
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**N.Floyd ACA**  
**for and on behalf of**  
**Cobbin Floyd Limited**  
**Trading as Findlay Wetherfield Scott & Co.**  
**Chartered Accountants and Registered Auditors**  
**137, Station Road,**  
**Chingford,**  
**London. E4 6AG**

26 March 2025

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HIGH BEACH**

England & Wales - Charity number 1170115

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# Accounts

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**THE CHURCH OF THE HOLY INNOCENTS**

**HIGH BEACH**

**ANNUAL REPORT**

**AND**

**FINANCIAL STATEMENTS**

**OF THE**

**PAROCHIAL CHURCH COUNCIL**

**FOR THE YEAR ENDED**

**31ST DECEMBER 2023**

**THE CHURCH OF THE HOLY INNOCENTS, HIGH BEACH**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2023**

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**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL  
PARISH OF HIGH BEACH**

**Church Council Information**

**Registered Charity**

1170115

**Incumbent**

The Rev'd Jane Yeadon  
c/o The Church of the Holy Innocents  
Church Lane  
High Beach  
Essex  
IG10 4BF

**Bankers**

HSBC  
92 Hoe Street  
London  
E17 4QN

**Independent Examiner**

N. Floyd ACA  
Cobbin Floyd Ltd  
t/as Findlay Wetherfield Scott and Co.  
Chartered Accountant and Registered Auditors  
137 Station Road,  
Chingford  
E4 6AG

# **Annual Report of the Parochial Church Council of the Ecclesiastical Parish of High Beach for the Year Ended 31 December 2023**

## **Aims and purposes**

Holy Innocents High Beach Parochial Church Council (PCC) has the responsibility of cooperating with the incumbent, The Reverend Jane Yeadon, in promoting in the ecclesiastical parish, the whole mission of the church, pastoral, evangelistic, social and ecumenical.

The PCC is also specifically responsible for the maintenance of the Church of the Holy Innocents High Beach, Church Lane, High Beach, Essex IG10 4BF, which is a Grade II listed building, set in the heart of Epping Forest – a Site of Special Scientific Interest. The church works closely with the local C of E Primary School and reaches out to members of our Parish and a wider community of people who live, work and use the Forest.

## **Objectives and activities**

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at Holy Innocents High Beach. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and the teaching of scripture, music and sacrament.

When planning our activities for the year we have considered the Charity Commission's guidance on public benefit and, in particular the supplementary guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer
- Biblical study and discussion groups
- Provision of pastoral care for people living in the parish
- Support of our local church school
- The provision of occasional offices such as baptisms, weddings and funerals
- Mission and outreach work in our local community
- Activities for our children and young people
- Ministry for the poor, sick and needy.

To facilitate this work, it is important that we maintain the fabric of the Church of Holy Innocents High Beach and the churchyard.

## **Achievements and performance**

### **Worship and Prayer**

In June we celebrated the 150th anniversary of the completion of our Church building with a special service led by Revd Jane Yeadon and attended by Bishop Guili, the Bishop of

Chelmsford and our Rector, Revd Peter Smith. Members of the Baring family and past incumbents and parishioners were able to join us for our celebratory service.

The PCC is keen to offer a range of services to meet a wide range of needs of our community. We have a lunchtime communion service on Thursday as well as both a Book of Common Prayer Holy Communion service and a more modern Family service each Sunday morning. In addition to this, we offer a wide range of other opportunities for people to be involved in worship and prayer. These include outdoor services for Horseman's Sunday, Thanksgiving for our Teas Ministry, All Hallows Eve, a blessing of motor bikes services, as well as Christingles at Christmas and carol singing at one of the pubs in our parish.

In 2023, we maintained this regular programme of worship at the Church as well as taking Communion to the homes of those who could not attend in person.

We have a high proportion of young people and young families at the Church. On the 1st, 3rd, 4th and 5th Sundays we hold regular activities for primary age children during the 10.30 service and run a successful 9+ group which meets regularly for study during these services. On the 2nd Sunday the children stay in for the service which is followed by Messy Church based on the theme for the day.

### **Mission and outreach**

In 2023 this consisted of various initiatives

- We visited Ashbrook Court weekly. This is our local care home which has many residents suffering from dementia. We take a service of Holy Communion for one resident and this is then followed by a short service in the lounge open to all residents which consists of three hymns, a short Bible reading and prayers. After this we often have a singsong, tea and chat.
- We visited ISC weekly. This is a rehabilitation unit for people incapacitated by head injuries following accidents/strokes etc. We hold a short service for residents and staff in the lounge which again consists of three hymns, a short Bible reading and prayers and is often followed by a singsong.
- We visited Honey Lane Care Home on a weekly basis, a care home on the outskirts of Waltham Abbey. Some of the residents suffer from dementia, others are physically frail. We sing one hymn and say prayers in the rooms of those individuals unable to leave their room followed by a short service in the lounge open to all residents and staff. We led a Remembrance Service on the 11<sup>th</sup> November open to all residents, staff and families and held a very successful service of 9 lessons and carols again open to all residents, staff and families.
- We held four major concerts in Church, one organised by George Davies with performances from members of our congregation and their friends, one by Fru Chilvers and The Songbirds and two by Kath Savage and The Woodford Singers. The proceeds of these concerts went to church funds.
- In December we held our very popular informal carol service with the theme of the forest and trees. The retiring collection from this service was given to The Children's Society
- We enjoyed carol singing at The Owl pub and the donations received from this also went to The Children's Society.

- We had a successful tea season through the summer, with the weather being greatly in our favour. We were able to hold a session every Sunday afternoon from the last Sunday in April to the end of September. We were blessed by concerts given during some of the Sunday afternoons by Liz Pearce and Hannah Harragan and friends, by David Boardman and his musical groups and by Asaph who gave us 4 walk-in concerts. It is wonderful to see the sense of community that develops between the regulars and the occasional visitors. It is also surprising that we are able to welcome people from as far away as Canada and Australia. Everyone is given the opportunity of ringing our carillon.
- In May we led the Horseman's service with the Epping Forest Riders Association which is an annual outdoor service for those who ride in the parish and great forest. This was followed by a Tack and Turnout competition for the horses and their riders and a "Fun" dog show judged by a church member.
- In June we held our first "Blessing of the Motor Bikes" service led by Revd Jane Yeadon and we hope this will become an annual event.
- Support for the 3food4you charity in Waltham Abbey and the Harlow Food Bank with goods and financial donations as well as our harvest produce collection
- A very successful Quiz night was held at The Owl Pub
- Sandra Potter led two well subscribed Wreath making workshops, one at Easter and the other at Christmas.
- Two very well attended Christingle services in church with donations to The Children's Society.
- We organised our regular collection of shoeboxes which this year were sent to Blythswood Care, a charity which distributes boxes to disadvantaged children in Europe. Many boxes were filled with items for different aged children.
- Each month we distribute free of charge a community magazine to every house in our parish, to the other three churches in our Benefice, to regular worshippers and also post to over 140 people who are interested in the life of our church. We have a range of individuals and businesses who advertise in the magazine and help to finance its production.

### **Schools work**

Our Church School, High Beech Church of England Primary School, is an important part of our community. Jane Yeadon, Matthew Pearce and Jane Begley took it in turns to visit the school on a weekly basis and to hold a Collective Worship service. The vicar also runs the "Archbishop of York's Leadership Program" with year 5 which takes place weekly. The vicar and a member of the congregation are on the board of governors. The Church gave "The Beginner's Bible" to all the reception class children. The Church also gave "It's your move booklet", a copy of the Lord's Prayer, a wooden plaque and an overcomer magnet to all those pupils leaving for Secondary School.

All are welcome to attend our regular services. In 2023, there were 76 parishioners on the Church Electoral Roll, 57 of whom are not resident within the parish. Attendance at the Sunday services during the year averaged at 48 of which 27 were under the age of 16.

In addition to our Sunday morning services, it is a great privilege and blessing for which we thank God that we are able to share in the milestones of people's lives. In 2023, we welcomed through baptism fifteen children and adults into the Church of England family. Four couples exchanged their marriage vows before family and friends and asked for

God's blessing on their union and we held six funeral services at which family and friends could say their farewell to a loved one and commit them to God's loving care.

### **Deanery Synod**

Two members of the PCC sit on the Deanery Synod. This provides the PCC with an important link between the parish and the wider structures of the church.

### **Church Fabric**

Regular maintenance has continued throughout the year ensuring that the building and services are in good working order. The churchyard has been maintained by volunteers.

In addition to the scheduled maintenance, repairs were made to the roof covering, some repointing was undertaken and ineffective guttering was replaced to avoid further water damage to the internal walls. Towards the end of the year, new ironwork to repair the boundary railings was fabricated to be used at a future point in time when the boundary wall itself can be repaired.

Work continued on the project to install permanent disabled access to the Church in the form of a ramp. Initial designs have been created and continue to be worked on by the appointed architect. We are grateful for the support of the Joseph and Lilian Sully Foundation which has enabled us to start this work.

We are planning significant redecoration in early 2024, again supported by the Joseph and Lilian Sully Foundation, as well as our dedicated parishioners.

A Quinquennial Report was last received in September 2020.

### **Reserves policy**

It is PCC policy to try and maintain a balance of unrestricted funds which equates to at least three months of ongoing expenditure.

Designated funds are held for organ maintenance in the memory of Frank Manning, our longstanding organist who died in 2016 and for future repairs and maintenance of the church, including funds donated by the Joseph and Lilian Sully Foundation for repairs to the church and the work to make the church more accessible.

The Colin Mackenzie Grave Trust and the Warlow Everett Grave Fund are held as restricted funds for the upkeep of the graveyard.

### **Volunteers**

The church relies on volunteers, and we are fortunate to have a wide range of supportive volunteers who support the activities of the church. These include the people who support services, count and bank money, sit on the PCC, arrange flowers, support the fundraising activities, concerts and teas, deliver the magazine, and all of the volunteers who work so hard to make our church the lively and vibrant community it is.

## **Structure, Governance and Management**

The method of appointment of PCC members is set out in the Church Representation Rules. At Holy Innocents High Beach, the membership of the PCC consists of the incumbent, the churchwardens and members elected by those members of the congregation who are on the electoral roll of the church. All regular members of the congregation are encouraged to register on the electoral roll and to stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. New members receive initial training into the workings of the PCC.

The full PCC met six times during the year with an average level of attendance of 72%. A Standing Committee meets before each PCC meeting to review matters in detail and prepare the agenda.

The Reverend Jane Yeadon supported by the Waltham Abbey Team and The Reverend Jane Begley, lead the church and the PCC.

## **Administrative Information**

The Church of the Holy Innocents High Beach is in Church Lane, High Beach. The PCC is a body corporate (PCC Powers Measure 1956 and Church Representation Rules 2006) and a charity registered with the Charity Commission.

PCC members who have served at any time in 2023 are:

### **Ex Officio members**

- Incumbent: Reverend Jane Yeadon (Chair)
- Associate Priest: Reverend Jane Begley

### **Churchwardens:**

- Martin Rumbelow
- Paul Harragan

### **Elected Members:**

- Alison Hodgkinson
- Kevin Horton
- Nicola Garrett
- Gregor Davis
- Dawn Baird
- Sandra Potter
- Stella Murphy
- Laura Stavrou

Approved by the PCC on the 21<sup>st</sup> April 2024 and signed on its behalf by The Reverend Jane Yeadon (PCC Chair)

Signed :  .....

**THE CHURCH OF THE HOLY INNOCENTS, HIGH BEACH**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2023**

**BALANCE SHEET SUMMARY AS AT 31ST DECEMBER 2023**

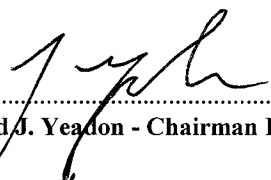
**ALL FUNDS**

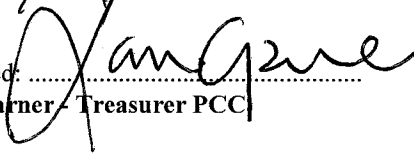
	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Fixed Assets</b>		
Investments	<u>4,440.36</u>	<u>4,058.52</u>
<b>Current Assets</b>		
Cash at bank and in hand	93,538.17	59,209.58
Net fees to be received	<u>358.92</u>	<u>337.92</u>
<b>Net Current Assets</b>	<u>93,897.09</u>	<u>59,547.50</u>
<b>Current Liabilities</b>		
Prepaid fees received in advance	<u>17,219.16</u>	<u>13,423.04</u>
<b>Net Current Assets less Current Liabilities</b>	<u>76,677.93</u>	<u>46,124.46</u>
<b>Total Net Assets less Liabilities</b>	<u><u>81,118.29</u></u>	<u><u>50,182.98</u></u>
<b>Represented by:</b>		
<b>Unrestricted</b>		
General Fund	44,009.39	13,046.92
<b>Designated</b>		
High Beach Festival	218.67	218.67
Repairs Fund	31,424.00	31,424.00
Organ Fund	( 48.28)	360.72
<b>Restricted and Endowment</b>		
Colin A Mackenzie - Grave Trust	1,074.15	1,074.15
Warlow & Everett - Graves Fund	4,440.36	4,058.52
<b>Funds of the Church</b>	<u><u>81,118.29</u></u>	<u><u>50,182.98</u></u>

**NOTES**

- 1 The financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the receipts and payments basis, with the exception of allowing for any fees received in advance of specific expenditure.

Approved by the PCC on 21st April 2024 and signed on their behalf by:

Signed:   
Reverend J. Yeaton - Chairman PCC

Signed:   
L. Garner - Treasurer PCC

**THE CHURCH OF THE HOLY INNOCENTS, HIGH BEACH**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2023**

**STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST DECEMBER 2023**

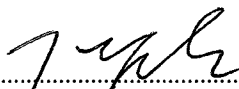
**UNRESTRICTED FUNDS**

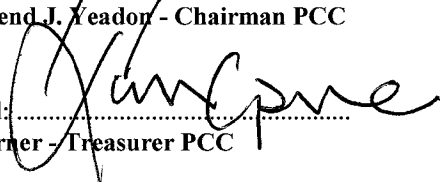
	2023 £	2022 £
<b>Cash Funds</b>		
Bank Current Account	61,850.29	28,546.11
CBF Deposit Fund	30,503.73	29,556.47
Cash in hand	110.00	32.85
<b>Total Bank Current and Deposit Accounts</b>	<u>92,464.02</u>	<u>58,135.43</u>
Less: High Beach Festival, Noticeboard		
Repairs and Organ Fund - Designated Funds		
- held on bank current account	<u>31,594.39</u>	<u>32,003.39</u>
<b>Net Cash Funds - relating to unrestricted funds</b>	<u><u>60,869.63</u></u>	<u><u>26,132.04</u></u>
<b>Other Assets</b>		
Net fees to be received	358.92	337.92
<b>Net Current Assets</b>	<u><u>61,228.55</u></u>	<u><u>26,469.96</u></u>
<b>Liabilities</b>		
31 Prepaid fees received in advance	<u>17,219.16</u>	<u>13,423.04</u>
	<u><u>17,219.16</u></u>	<u><u>13,423.04</u></u>
<b>Net Assets - Relating to Unrestricted Funds</b>	<u><u>44,009.39</u></u>	<u><u>13,046.92</u></u>

**NOTES**

- 1 The financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the receipts and payments basis, with the exception of allowing for any fees received in advance of specific expenditure.
- 2 The above represents the assets and liabilities only relating to the Unrestricted Funds. The balances held on Restricted and Designated Funds as at the balance sheet date amounted to £37,108.90 (2022 - £37,136.06), and are as shown on Page 7 and 12 of these Financial Statements

Approved by the PCC on 21st April 2024 and signed on their behalf by:

Signed:   
 Reverend J. Yeadon - Chairman PCC

Signed:   
 L. Garner - Treasurer PCC

**THE CHURCH OF THE HOLY INNOCENTS, HIGH BEACH**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2023**

**STATEMENT OF FINANCIAL ACTIVITIES - ALL FUNDS**

	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total Funds	Prior Year Total Funds
<b>Receipts</b>						
Planned giving	44,207.17	0.00	3,000.00	0.00	47,207.17	30,263.28
Collections and other giving	14,095.74	0.00	0.00	0.00	14,095.74	16,353.07
Other voluntary receipts	12,887.60	0.00	0.00	0.00	12,887.60	10,733.20
Gift Aid recovered	12,484.11	0.00	0.00	0.00	12,484.11	12,118.11
Other receipts	0.00	0.00	0.00	0.00	0.00	0.00
Activities for generating funds	17,640.60	0.00	0.00	0.00	17,640.60	13,719.76
Investment income	2,208.62	0.00	0.00	0.00	2,208.62	504.40
Receipts from church activities	6,752.05	0.00	0.00	0.00	6,752.05	4,597.00
<b>Total Receipts</b>	<b>110,275.89</b>	<b>0.00</b>	<b>3,000.00</b>	<b>0.00</b>	<b>113,275.89</b>	<b>88,288.82</b>
<b>Payments</b>						
Cost of generating funds	0.00	0.00	0.00	0.00	0.00	1,165.85
Missionary and charitable giving	0.00	0.00	3,000.00	0.00	3,000.00	3,000.00
Parish share	31,299.84	0.00	0.00	0.00	31,299.84	38,070.48
Clergy and staffing costs	8,710.19	0.00	0.00	0.00	8,710.19	8,206.01
Church running expenses	30,662.99	409.00	0.00	0.00	31,071.99	33,796.78
Hall running costs	10.00	0.00	0.00	0.00	10.00	0.00
Church Repairs	8,630.40	0.00	0.00	0.00	8,630.40	10,104.00
New building work	0.00	0.00	0.00	0.00	0.00	0.00
Governance costs	0.00	0.00	0.00	0.00	0.00	300.00
<b>Total Payments</b>	<b>79,313.42</b>	<b>409.00</b>	<b>3,000.00</b>	<b>0.00</b>	<b>82,722.42</b>	<b>94,643.12</b>
<b>Net incoming / outgoing resources before transfers</b>	<b>30,962.47</b>	<b>( 409.00)</b>	<b>0.00</b>	<b>0.00</b>	<b>30,553.47</b>	<b>( 6,354.30)</b>
<b>Transfers</b>						
Gross transfers between funds - in	0.00	0.00	0.00	0.00	0.00	0.00
Gross transfers between funds - out	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net incoming / outgoing before other gains and losses</b>	<b>30,962.47</b>	<b>( 409.00)</b>	<b>-</b>	<b>-</b>	<b>30,553.47</b>	<b>( 6,354.30)</b>
<b>Other recognised gains and losses</b>						
Gains / losses on investment assets	0.00	0.00	0.00	381.84	381.84	( 541.50)
Gains / losses on revaluation - fixed assets, charity's own use	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net movement in funds</b>	<b>30,962.47</b>	<b>( 409.00)</b>	<b>0.00</b>	<b>381.84</b>	<b>30,935.31</b>	<b>( 6,895.80)</b>
<b>Reconciliation of Funds</b>						
<b>Total Funds brought forward</b>	<b>13,046.92</b>	<b>32,003.39</b>	<b>0.00</b>	<b>5,132.67</b>	<b>50,182.98</b>	<b>57,078.78</b>
<b>Total Funds carried forward</b>	<b>44,009.39</b>	<b>31,594.39</b>	<b>0.00</b>	<b>5,514.51</b>	<b>81,118.29</b>	<b>50,182.98</b>

**THE CHURCH OF THE HOLY INNOCENTS, HIGH BEACH**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2023**

**GENERAL FUND (UNRESTRICTED) RECEIPTS AND PAYMENTS ACCOUNT**

	2023		2022	
	£	£	£	£
<b>RECEIPTS</b>				
<b>Voluntary Receipts</b>				
<b>Regular Giving</b>				
Planned giving	47,207.17		27,263.28	
Collections and other giving	14,095.74		16,353.07	
Gift Aid income tax recovered	12,484.11	73,787.02	12,118.11	55,734.46
<b>Other Voluntary Receipts</b>				
Donations	12,887.60	12,887.60	10,733.20	10,733.20
<b>Receipts from Activities for Generating Funds</b>				
Parish magazine - sales and adverts	2,355.00		1,998.00	
Activity days and events	2,708.80		4,477.44	
Sales of diaries, tea and cakes, books etc	12,576.80		7,244.32	
	17,640.60		13,719.76	
Other receipts - Insurance claim	0.00		0.00	
		17,640.60		13,719.76
<b>Receipts from Church Activities</b>				
Wedding, funeral and other fees	6,752.05		4,597.00	
Soap sales and other income	0.00	6,752.05	0.00	4,597.00
<b>Receipts from Investments</b>				
31 Bank and CBF Deposit account interest	977.92		383.71	
Dividends on CBF Church of England	1,230.70		120.69	
Investment funds	0.00	2,208.62	0.00	504.40
		113,275.89		85,288.82
<b>PAYMENTS</b>				
<b>Church Activities</b>				
Cost of generating funds	0.00		1,165.85	
Missionary and charitable giving	3,000.00		0.00	
Parish share	31,299.84		38,070.48	
Clergy and staffing costs	8,710.19		8,206.01	
Church running expenses	31,081.99		33,468.78	
Church repairs and maintenance	8,630.40		10,104.00	
Governance costs	0.00		300.00	
		82,722.42		91,315.12
<b>EXCESS OF RECEIPTS OVER PAYMENTS</b>				
		30,553.47		( 6,026.30)
<b>Transfer to designated / restricted fund</b>				
- Repairs Fund			0.00	
- Designated Fund	0.00		0.00	
- Michael Roberts Trust			0.00	
- Restricted Fund	0.00		0.00	
- Leverton Education Foundation			0.00	
- Restricted Fund	0.00		0.00	
		0.00		0.00
		30,553.47		( 6,026.30)
<b>Net Bank Current and deposit accounts at 1st January 2023</b>				
Bank Current and deposit accounts at 1st January 2023	13,046.92		19,073.22	
Less: Liabilities as at 1st January 2022	0.00		0.00	
		13,046.92		19,073.22
<b>Net Bank Current and Deposit Accounts at 31st December 2023</b>				
		43,600.39		13,046.92

**THE CHURCH OF THE HOLY INNOCENTS, HIGH BEACH**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2023**

**RESTRICTED AND DESIGNATED FUNDS**

		2023		2022
		£	£	£
<b>BALANCES AS AT 1ST JANUARY 2023</b>				
- Warlow & Everett Grave Fund	- Restricted Fund	4,058.52		4,600.02
- F J Moser Trust Fund	- Restricted Fund	0.00		0.00
- C A Mackenzie Trust Fund	- Restricted Fund	1,073.59		1,074.15
- Michael Forest Trust	- Restricted Fund	0.00		0.00
- High Beach Festival	- Designated Fund	218.67		218.67
- Noticeboards	- Designated Fund	0.00		0.00
- Repairs Fund	- Designated Fund	31,424.00		31,424.00
- Organ Fund	- Designated Fund	<u>360.72</u>		<u>688.72</u>
			37,135.50	38,005.56
<b>Receipts in Year - Interest and dividends</b>				
- Warlow & Everett Grave Fund	- Restricted Fund	0.00		0.00
- C A Mackenzie Trust Fund	- Restricted Fund	<u>0.00</u>		<u>0.00</u>
			0.00	0.00
<b>Receipts in Year - Designated and Restricted Donations</b>				
- High Beach Festival	- Designated Fund	0.00		0.00
- Noticeboards	- Designated Fund	0.00		0.00
- Repairs Fund	- Designated Fund	0.00		0.00
- Organ Fund	- Designated Fund	0.00		0.00
- Michael Forest Trust	- Restricted Fund	3,000.00		3,000.00
31 - Leverton Education Foundation	- Restricted Fund	<u>0.00</u>		<u>0.00</u>
			3,000.00	3,000.00
			<u>40,135.50</u>	<u>41,005.56</u>
<b>Payments in Year Designated and Restricted Funds</b>				
- Grave maintenance expenses				
- Warlow & Everett Grave Fund	- Restricted Fund	0.00		0.00
- Organ maintenance expenses		409.00		328.00
- F J Moser Trust Fund	- Restricted Fund	0.00		0.00
- Other expenses				
- High Beach Festival	- Designated Fund	0.00		0.00
- Noticeboards	- Designated Fund	0.00		0.00
- Repairs Fund	- Designated Fund	0.00		0.00
- Missionary and charitable giving				
- Michael Forest Trust	- Restricted Fund	3,000.00		3,000.00
- Leverton Education Foundation	- Restricted Fund	<u>0.00</u>		<u>0.00</u>
			3,409.00	3,328.00
			<u>36,726.50</u>	<u>37,677.56</u>
<b>Change in value of investments</b>				
- Warlow & Everett Grave Fund	- Restricted Fund	381.84		( 541.50)
- F J Moser Trust Fund	- Restricted Fund	<u>-</u>		<u>-</u>
			381.84	( 541.50)
			<u>37,108.34</u>	<u>37,136.06</u>
<b>Transfer from Church Funds</b>				
- Repairs Fund	- Designated Fund	0.00		0.00
- Michael Forest Trust	- Restricted Fund	0.00		0.00
- Leverton Education Foundation	- Restricted Fund	<u>0.00</u>		<u>0.00</u>
			0.00	0.00
			<u>37,108.34</u>	<u>37,136.06</u>

**THE CHURCH OF THE HOLY INNOCENTS, HIGH BEACH**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2023**

**RESTRICTED AND DESIGNATED FUNDS**

		2023		2022
		£	£	£
<b>BALANCES AS AT 31ST DECEMBER 2023</b>				
- Warlow & Everett Grave Fund	- Restricted Fund	4,440.36		4,058.52
- F J Moser Trust Fund	- Restricted Fund	0.00		0.00
- C A Mackenzie Trust Fund	- Restricted Fund	1,074.15		1,073.59
- Michael Forest Trust	- Restricted Fund	0.00		0.00
<b>Total Restricted Funds</b>		<u>5,514.51</u>		<u>5,132.11</u>
- High Beach Festival	- Designated Fund	218.67		218.67
- Noticeboards	- Designated Fund	0.00		0.00
- Repairs Fund	- Designated Fund	31,424.00		31,424.00
- Organ Fund	- Designated Fund	-48.28		360.72
<b>Total Designated Funds</b>		<u>31,594.39</u>		<u>32,003.39</u>
<b>Total Funds</b>		<u><u>37,108.90</u></u>		<u><u>37,135.50</u></u>

**Note;** Restricted Fund - This includes both Restricted Fund and Endowment Fund accounts

**THE CHURCH OF THE HOLY INNOCENTS, HIGH BEACH**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2023**

**Independent Examiner's Report to the PCC of The Church of the Holy Innocents, High Beach**

This report on the financial statements of the PCC for the year ended 31st December 2023, which are set out on pages 7 to 12, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ("the Regulations") and s.145 of the Charities Act 2011 ("the Act").

**Respective responsibilities of the PCC and the Examiner**

As members of the PCC you are responsible for the preparation of the financial statements; you consider that the audit requirements of the Regulations and s.144(2) of the Act does not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations.

**Basis of the report**

My examination was carried out in accordance with the General Directions given by the Charity Commission under s.145 of the act and also to be found in the Church Guidance, 2011 edition. That examination includes a review of the accounting records kept by the PCC And a comparison of the accounts with these records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect to requirements
  - to keep accounting records in accordance with section 130 of the Act; and
  - to prepare financial statements, which accord with the accounting records and comply with the requirements of the Act and the regulations have not been met; or
  
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**N.Floyd ACA**  
**for and on behalf of**  
**Cobbin Floyd Limited**  
**Trading as Findlay Wetherfield Scott & Co.**  
**Chartered Accountants and Registered Auditors**  
**137, Station Road,**  
**Chingford,**  
**London. E4 6AG**

**21st April 2024**

**THE CHURCH OF THE HOLY INNOCENTS, HIGH BEACH**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2023**

**SUMMARY OF FUNDS HELD**

	Bal as at 1.1.23	Interest & Dividends received	Int & Divs Tfr'd to Curr. A/c	Sale of shares	Change in value	Tfr from Church Funds	Bal as at 31.12.23
<b>Restricted Funds - Held at CCLA</b>							
Warlow & Everett Grave Fund	4,058.52	90.70	( 90.70)	0.00	381.84	0.00	4,440.36

**Restricted Funds - Held at Chelmsford**

C A Mackenzie Trust Fund	1,074.15	0.00	0.00	0.00	0.00	0.00	1,074.15
	1,074.15	0.00	0.00	0.00	0.00	0.00	1,074.15

	Bal as at 1.1.23	Receipts in year	Payments in year			Tfr from Church Funds	Bal as at 31.12.23
<b>Designated Funds</b>							
High Beach Festival	218.67	0.00	0.00			0.00	218.67
Noticeboards	0.00	0.00	0.00			0.00	0.00
Repairs Fund	31,424.00	0.00	0.00			0.00	31,424.00
Organ Fund	360.72	0.00	409.00			0.00	( 48.28)
	32,003.39	0.00	409.00	0.00	0.00	0.00	31,594.39

**Restricted Funds**

Michael Forest Trust	0.00	3,000.00	( 3,000.00)			0.00	0.00
Leverton Education Foundation	0.00	0.00	0.00			0.00	0.00
	0.00	3,000.00	( 3,000.00)	0.00	0.00	0.00	0.00

	Bal as at 1.1.23	Interest, Dividends & Other Receipts in year	Tfr's to Curr. A/c & Other Payments in year	Sale of shares	Change in value	Tfr from Church Funds	Bal as at 31.12.23
<b>TOTAL FOR THE YEAR</b>	37,136.06	3,090.70	( 2,681.70)	0.00	381.84	0.00	37,108.90

**Note** This is for information only and does not form part of the Financial Statements  
 Restricted Fund - This includes both Restricted Fund and Endowment Fund accounts

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HIGH BEACH**

England & Wales - Charity number 1170115

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# Accounts

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**THE CHURCH OF THE HOLY INNOCENTS**

**HIGH BEACH**

**ANNUAL REPORT**

**AND**

**FINANCIAL STATEMENTS**

**OF THE**

**PAROCHIAL CHURCH COUNCIL**

**FOR THE YEAR ENDED**

**31ST DECEMBER 2022**

**THE CHURCH OF THE HOLY INNOCENTS, HIGH BEACH**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022**

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**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL  
PARISH OF HIGH BEACH**

**Church Council Information**

**Registered Charity**

1170115

**Incumbent**

The Rev'd Jane Yeadon  
c/o The Church of the Holy Innocents  
Church Lane  
High Beach  
Essex  
IG10 4BF

**Bankers**

HSBC  
191 High Road  
Loughton  
IG10 4LN

**Independent Examiner**

N. Floyd ACA  
Cobbin Floyd Limited  
Trading as Findlay Wetherfield Scott and Co.  
Chartered Accountant and Registered Auditors  
135/137 Station Road, Chingford.  
E4 6AG

**Annual Report of the Parochial Church Council of the Ecclesiastical Parish  
of High Beach  
for the Year Ended 31 December 2022**

**Aims and purposes**

Holy Innocents High Beach Parochial Church Council (PCC) has the responsibility of cooperating with the incumbent, The Reverend Jane Yeadon, in promoting in the ecclesiastical parish, the whole mission of the church, pastoral, evangelistic, social and ecumenical.

The PCC is also specifically responsible for the maintenance of the Church of the Holy Innocents High Beach, Church Lane, High Beach, Essex IG10 4BF, which is a Grade II listed building, set in the heart of Epping Forest – a Site of Special Scientific Interest. The church works closely with the local C of E Primary School and reaches out to members of our Parish and a wider community of people who live, work and use the Forest.

## **Objectives and activities**

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at Holy Innocents High Beach. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and the teaching of scripture, music and sacrament.

When planning our activities for the year we have considered the Charity Commission's guidance on public benefit and, in particular the supplementary guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer
- Biblical study and discussion groups
- Provision of pastoral care for people living in the parish
- Support of our local church school
- The provision of occasional offices such as baptisms, weddings and funerals.
- Mission and outreach work in our local community
- Activities for our children and young people
- Ministry for the poor, sick and needy.

To facilitate this work, it is important that we maintain the fabric of the Church of Holy Innocents High Beach and the churchyard.

## **Achievements and performance**

### **Worship and prayer**

The PCC is keen to offer a range of services to meet a wide range of needs of our community. We have a lunchtime communion service on Thursday as well as both a Book of Common Prayer Holy Communion service and a more modern Family Service on a Sunday morning. In addition to this, we offer a wide range of other opportunities for people to be involved in worship and prayer. These include outdoor services for Horseman's Sunday, Thanksgiving for our Tea Ministry, Remembrance Sunday and All Hallows Eve, as well as Christingles at Christmas and carol singing at the five pubs in our parish.

In 2022, we maintained this regular program of worship at the church as well as taking Communion to the homes of those who could not attend in person

We have a high proportion of young people and young families at the church. We hold regular activities for primary age children during the Family Service and run a successful 9+ group, which meets regularly for study during services.

All are welcome to attend our regular services. In 2022, there were 76 parishioners on the Church Electoral Roll, 57 of whom are not resident within the parish. Attendance at the Sunday services during the year averaged at 16 for the 9am service and 53 for the 10:30 service of which 21 were under the age of 16.

In addition to our Sunday morning services, it is a great privilege and blessing for which we thank God that we are able to share in the milestones of people's lives. In 2022 we welcomed through baptism eighteen children and adults into the Church of England family. Seven couples exchanged their marriage vows before family and friends and asked for God's blessing on their union and we held eight funeral services at which family and friends could say their farewell to a loved one and commit them to God's loving care.

### **Deanery Synod**

Two members of the PCC sit on the Deanery Synod. This provides the PCC with an important link between the parish and the wider structures of the church.

### **Mission and outreach**

Outreach to our community is a priority for us. We want to be a place of contemplation, spirituality and community for a wide range of people whether they come to church or we go to them where they are.

In 2022 this consisted of various initiatives.

- We visited Ashbrook Court weekly, this is our local care home which has many residents suffering from dementia. There a short service of Holy Communion is conducted as well as the occasional sing-along and tea and chat.
- In December we sadly had to cancel our very popular carol service due to bad weather but were able to go out carol singing at various pubs around the parish.
- We had a successful tea season through the summer, with the weather being definitely more in our favour than the year previous, we were able to hold a session every Sunday afternoon between the beginning of May and the end of September. It's wonderful to see the sense of community that develops between the regulars and the occasional visitors.
- In May we led the "blessing of the Horses" with the Epping Forest Riders association which is an annual outdoor service for those who ride in the parish and great forest.
- Support for the 3food4you charity in Waltham Abbey and the Harlow food bank with goods and financial donations as well as our harvest produce collection.
- Two very well attended Christingle services in church with donations to The Children's Society.
- We organised our regular collection of shoeboxes for children in Romania and as always the Church family were incredibly generous. Many boxes were filled with items for different aged children and donated to the trust.
- Each month we distribute free of charge a community magazine to every house in our parish, to the other three churches in our team, to regular worshippers and also post to over 140 people who are interested in the life of our church.

### **Schools work**

Our church school, High Beech Church of England Primary School, is an important part of our community. Jane Yeadon, Matthew Pearce and Jane Begley visited the school to hold assemblies weekly. The vicar also runs the "Archbishop of York's Leadership Program" with year 5 which takes place weekly on a Friday morning. The vicar and a member of the congregation are on the board of governors. At Christmas, each child was given an Advent calendar. The Church also gave an ICB children's Bible, It's your Move booklet, a copy of the Lord's prayer, a wooden plaque cross and an overcomer magnet, to all those pupils leaving for secondary school – and "The Beginner's Bible" to all those pupils starting in reception class.

### **Church Fabric**

Regular maintenance has continued throughout the year ensuring that the building and services are in good working order. The churchyard has been maintained by volunteers.

Major work was carried out on the spire and the Buxton Chapel wall at the end of the year, supported by parishioners and the generosity of the Joseph and Lillian Sully Foundation.

Work re-started on the project to install permanent disabled access to the Church in the form of a ramp. A full laser scan of the building as well as initial drawings of the proposed ramp have been commissioned to kick start the project.

A Quinquennial Report was last received in September 2020 and ongoing maintenance is planned following its recommendations.

### **Financial Review**

Total receipts were £88,289 of which £57,350 was voluntary donations, including a generous donation of £10,000 from the Joseph and Lillian Sully Foundation. A further £12,118 was received via Gift Aid. In addition to this, £13,719 was raised through fundraising activities, including online concerts and quizzes etc, and through fees for weddings and funerals. £504 was raised in investment income.

£94,643 was spent to support the ministry and the upkeep of the church. This includes the contribution to the Diocesan Parish Share which largely provides the stipends and housing for the clergy, as well as significant work on the spire and fabric of the church.

The net result for the year was an excess of payments over receipts of £6,354 on unrestricted funds. Adding bank and deposit balances brought forwards at the beginning of the year, the balances carried forward at 31<sup>st</sup> December 2022 were funds totalled £50,183, of which £31,424 is held for building repairs and maintenance, £360.72 is held for organ maintenance, and £219 is held for future festivals. In addition, 5133 is held in restricted and endowed funds for the upkeep of graves.

### **Reserves policy**

It is PCC policy to try and maintain a balance of unrestricted funds which equates to at least three months of ongoing expenditure.

Designated funds are held for future festivals of £219. A designated organ maintenance fund was established in the memory of Frank Manning, our longstanding organist who died in 2016. This is currently standing at £360.72. A designated fund of £31,424 is also held for future repairs and maintenance of the church.

The Colin Mackenzie Grave Trust and the Warlow Everett Grave Fund are held as restricted funds for the upkeep of the graveyard.

### **Volunteers**

The church relies on volunteers, and we are fortunate to have a wide range of supportive volunteers who support the activities of the church. These include the people who support services, count and bank money, sit on the PCC, arrange flowers, support the fundraising activities, concerts and teas, deliver the magazine, and all of the volunteers who work so hard to make our church the lively and vibrant community it is.

### **Structure, Governance and Management**

The method of appointment of PCC members is set out in the Church Representation Rules. At Holy Innocents High Beach, the membership of the PCC consists of the incumbent, the churchwardens and members elected by those members of the congregation who are on the electoral roll of the church. All regular members of the congregation are encouraged to register on the electoral roll and to stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. New members receive initial training into the workings of the PCC.

The full PCC met six times during the year with an average level of attendance of 72%. A Standing Committee meets before each PCC meeting to review matters in detail and prepare the agenda.

The Reverend Jane Yeadon supported by the Waltham Abbey Team and The Reverend Jane Begley, lead the church and the PCC.

### **Administrative Information**

The Church of the Holy Innocents High Beach is in Church Lane, High Beach. The PCC is a body corporate (PCC Powers Measure 1956 and Church Representation Rules 2006) and a charity registered with the Charity Commission.

PCC members who have served at any time in 2022 are:

#### **Ex Officio members**

- Incumbent: The Reverend Jane Yeadon (Chair)
- Curate / Associate Minister: The Reverend Jane Begley

#### **Churchwardens:**

- Martin Rumbelow

- Paul Harragan

Elected Members:

- Alison Hodgkinson
- Kevin Horton
- Nicola Garrett
- Gregor Davis
- Victoria Selby (until April 2022)
- Dawn Baird
- Sandra Potter
- Stella Murphy
- Laura Stavrou
- 

Approved by the PCC on the 22<sup>nd</sup> March 2023 and signed on its behalf by The Reverend Jane Yeadon (PCC Chair)

A handwritten signature in cursive script, appearing to read 'Jane Yeadon', is written over a horizontal dotted line.

THE CHURCH OF THE HOLY INNOCENTS, HIGH BEACH

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022

BALANCE SHEET SUMMARY AS AT 31ST DECEMBER 2022


ALL FUNDS

	2022 £	2021 £
<b>Fixed Assets</b>		
Investments	<u>4,058.52</u>	<u>4,600.02</u>
<b>Current Assets</b>		
Cash at bank and in hand	59,209.58	53,812.43
Net fees to be received	<u>337.92</u>	<u>(1,333.67)</u>
<b>Net Current Assets</b>	<u>59,547.50</u>	<u>52,478.76</u>
<b>Current Liabilities</b>		
Prepaid fees received in advance	<u>13,423.04</u>	<u>0.00</u>
<b>Net Current Assets less Current Liabilities</b>	<u>46,124.46</u>	<u>52,478.76</u>
<b>Total Net Assets less Liabilities</b>	<u>50,182.98</u>	<u>57,078.78</u>
<b>Represented by:</b>		
<b>Unrestricted</b>		
General Fund	13,046.92	19,073.22
<b>Designated</b>		
High Beach Festival	218.67	218.67
Noticeboards	0.00	0.00
Repairs Fund	31,424.00	31,424.00
Organ Fund	360.72	688.72
<b>Restricted and Endowment</b>		
Colin A Mackenzie - Grave Trust	1,074.15	1,074.15
Wanlow & Everett - Graves Fund	4,058.52	4,600.02
<b>Funds of the Church</b>	<u>50,182.98</u>	<u>57,078.78</u>

NOTES

- 1 The financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the receipts and payments basis, with the exception of allowing for any fees received in advance of specific expenditure.

Approved by the PCC on 22nd March 2023 and signed on their behalf by:

Signed:   
Reverend J. Yeaton - Chairman PCC

Signed:   
L. Garner - Treasurer PCC

**THE CHURCH OF THE HOLY INNOCENTS, HIGH BEACH**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022**

**STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST DECEMBER 2022**

**UNRESTRICTED FUNDS**

	2022	2021
	£	£
<b>Cash Funds</b>		
Bank Current Account	28,546.11	23,532.51
CBF Deposit Fund	29,556.47	29,172.76
Cash in hand	32.85	33.01
<b>Total Bank Current and Deposit Accounts</b>	<u>58,135.43</u>	<u>52,738.28</u>
Less: High Beach Festival, Noticeboard Repairs and Organ Fund - Designated Funds - held on bank current account	<u>32,003.39</u>	<u>32,331.39</u>
<b>Net Cash Funds - relating to unrestricted funds</b>	<u>26,132.04</u>	<u>20,406.89</u>
<b>Other Assets</b>		
Net fees to be received	337.92	(1,333.67)
<b>Net Current Assets</b>	<u>26,469.96</u>	<u>19,073.22</u>
<b>Liabilities</b>		
31 Prepaid fees received in advance	<u>13,423.04</u>	<u>0.00</u>
	<u>13,423.04</u>	<u>0.00</u>
<b>Net Assets - Relating to Unrestricted Funds</b>	<u>13,046.92</u>	<u>19,073.22</u>

**NOTES**

1. The financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the receipts and payments basis, with the exception of allowing for any fees received in advance of specific expenditure.
2. The above represents the assets and liabilities only relating to the Unrestricted Funds. The balances held on Restricted and Designated Funds as at the balance sheet date amounted to £37,136.06 (2021 - £38,005.56), and are as shown on Page 7 and 12 of these Financial Statements

Approved by the PCC on 22nd March 2023 and signed on their behalf by:

Signed:   
Reverend J. Yeoman - Chairman PCC

Signed:   
L. Garner - Treasurer PCC

**THE CHURCH OF THE HOLY INNOCENTS, HIGH BEACH**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022**

**STATEMENT OF FINANCIAL ACTIVITIES - ALL FUNDS**

	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total Funds	Prior Year Total Funds
<b>Receipts</b>						
Planned giving	27,263.28	0.00	3,000.00	0.00	30,263.28	39,847.00
Collections and other giving	16,353.07	0.00	0.00	0.00	16,353.07	4,160.00
Other voluntary receipts	10,733.20	0.00	0.00	0.00	10,733.20	21,671.00
Gift Aid recovered	12,118.11	0.00	0.00	0.00	12,118.11	0.00
Other receipts	0.00	0.00	0.00	0.00	0.00	0.00
Activities for generating funds	13,719.76	0.00	0.00	0.00	13,719.76	15,071.00
Investment income	504.40	0.00	0.00	0.00	504.40	131.56
Receipts from church activities	4,597.00	0.00	0.00	0.00	4,597.00	4,605.00
<b>Total Receipts</b>	<b>85,288.82</b>	<b>0.00</b>	<b>3,000.00</b>	<b>0.00</b>	<b>88,288.82</b>	<b>85,485.56</b>
<b>Payments</b>						
Cost of generating funds	1,165.85	0.00	0.00	0.00	1,165.85	736.00
Missionary and charitable giving	0.00	0.00	3,000.00	0.00	3,000.00	3,360.00
Parish share:	38,070.48	0.00	0.00	0.00	38,070.48	37,252.00
Clergy and staffing costs	8,206.01	0.00	0.00	0.00	8,206.01	7,451.00
Church running expenses	33,468.78	328.00	0.00	0.00	33,796.78	22,533.00
Hall running costs	0.00	0.00	0.00	0.00	0.00	0.00
31ST DECEMBER 2022	10,104.00	0.00	0.00	0.00	10,104.00	13,493.00
Hall repairs and maintenance	0.00	0.00	0.00	0.00	0.00	0.00
New building work	0.00	0.00	0.00	0.00	0.00	0.00
Governance costs	300.00	0.00	0.00	0.00	300.00	300.00
<b>Total Payments</b>	<b>94,315.12</b>	<b>328.00</b>	<b>3,000.00</b>	<b>0.00</b>	<b>94,643.12</b>	<b>85,125.00</b>
<b>Net incoming/ outgoing resources before transfers</b>	<b>(6,026.30)</b>	<b>(328.00)</b>	<b>0.00</b>	<b>0.00</b>	<b>(6,354.30)</b>	<b>360.56</b>
<b>Transfers</b>						
Gross transfers between funds - in	0.00	0.00	0.00	0.00	0.00	0.00
Gross transfers between funds - out	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net incoming/ outgoing before other gains and losses</b>	<b>(6,026.30)</b>	<b>(328.00)</b>	<b>0.00</b>	<b>0.00</b>	<b>(6,354.30)</b>	<b>360.56</b>
<b>Other recognised gains and losses</b>						
Gains/ losses on investment assets	0.00	0.00	0.00	(541.50)	(541.50)	575.50
Gains/ losses on revaluation - fixed assets, charity's own use	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net movement in funds</b>	<b>(6,026.30)</b>	<b>(328.00)</b>	<b>0.00</b>	<b>(541.50)</b>	<b>(6,895.80)</b>	<b>936.06</b>
<b>Reconciliation of Funds</b>						
<b>Total Funds brought forward</b>	<b>19,073.22</b>	<b>32,331.39</b>	<b>0.00</b>	<b>5,674.17</b>	<b>57,078.78</b>	<b>56,142.72</b>
<b>Total Funds carried forward</b>	<b>13,046.92</b>	<b>32,003.39</b>	<b>0.00</b>	<b>5,132.67</b>	<b>50,182.98</b>	<b>57,078.78</b>

**THE CHURCH OF THE HOLY INNOCENTS, HIGH BEACH**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022**

**GENERAL FUND (UNRESTRICTED) RECEIPTS AND PAYMENTS ACCOUNT**

	2022		2021	
	£	£	£	£
<b>RECEIPTS</b>				
<b>Voluntary Receipts</b>				
<b>Regular Giving</b>				
Planned giving	27,263.28		36,847.00	
Collections and other giving	16,353.07		4,160.00	
Gift Aid income tax recovered	12,118.11	55,734.46	0.00	411,007.00
<b>Other Voluntary Receipts</b>				
Donations	10,733.20	10,733.20	6,671.00	6,671.00
<b>Receipts from Activities for Generating Funds</b>				
Parish magazine - sales and adverts	1,998.00		2,524.00	
Activity days and events	4,477.44		5,780.00	
Sales of diaries, tea and cakes, books etc	7,244.32		6,767.00	
	13,719.76		15,071.00	
Other receipts - Insurance claim	0.00		0.00	
		13,719.76		15,071.00
<b>Receipts from Church Activities</b>				
Wedding, funeral and other fees	4,597.00		4,605.00	
Soap sales and other income	0.00	4,597.00	0.00	4,605.00
<b>Receipts from Investments</b>				
31 Bank and CBF Deposit account interest	383.71		15.56	
Dividends on CBF Church of England	120.69		116.00	
Investment funds	0.00	504.40	0.00	131.56
		85,288.82		67,485.56
<b>PAYMENTS</b>				
<b>Church Activities</b>				
Cost of generating funds	1,165.85		736.00	
Missionary and charitable giving			360.00	
Parish share	38,070.48		37,252.00	
Clergy and staffing costs	8,206.01		7,451.00	
Church running expenses	33,468.78		22,219.00	
Church repairs and maintenance	10,104.00		0.00	
Governance costs	300.00		300.00	
		91,315.12		68,318.00
<b>EXCESS OF RECEIPTS OVER PAYMENTS</b>				
		(6,026.30)		(832.44)
<b>Transfer to designated / restricted fund</b>				
- Repairs Fund	- Designated Fund	0.00	0.00	
- Michael Roberts Trust	- Restricted Fund	0.00	0.00	
- Leverton Education Foundation	- Restricted Fund	0.00	0.00	
		0.00		0.00
		(6,026.30)		(832.44)
<b>Net Bank Current and deposit accounts at 1st January 2022</b>				
Bank Current and deposit accounts at 1st January 2022	19,073.22		19,905.66	
Less: Liabilities as at 1st January 2022	0.00		0.00	
		19,073.22		19,905.66
<b>Net Bank Current and Deposit Accounts at 31st December 2022</b>				
		13,046.92		19,073.22

**THE CHURCH OF THE HOLY INNOCENTS, HIGH BEACH**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022**

**RESTRICTED AND DESIGNATED FUNDS**

		2022		2021	
		£	£	£	£
<b>BALANCES AS AT 1ST JANUARY 2022</b>					
- Warlow & Everett Grave Fund	- Restricted Fund	4,600.02		4,024.32	
- F J Moser Trust Fund	- Restricted Fund	0.00		0.00	
- C A Mackenzie Trust Fund	- Restricted Fund	1,074.15		1,073.59	
- Michael Forest Trust	- Restricted Fund	0.00		0.00	
- High Beach Festival	- Designated Fund	218.67		218.67	
- Noticeboards	- Designated Fund	0.00		0.00	
- Repairs Fund	- Designated Fund	31,424.00		29,917.00	
- Organ Fund	- Designated Fund	688.72		1,002.72	
			<u>38,005.56</u>		<u>36,236.30</u>
<b>Receipts in Year - Interest and dividends</b>					
- Warlow & Everett Grave Fund	- Restricted Fund	0.00		0.00	
- C A Mackenzie Trust Fund	- Restricted Fund	0.00		0.00	
			<u>0.00</u>		<u>0.00</u>
<b>Receipts in Year - Designated and Restricted Donations</b>					
- High Beach Festival	- Designated Fund	0.00		0.00	
- Noticeboards	- Designated Fund	0.00		0.00	
- Repairs Fund	- Designated Fund	0.00		15,000.00	
- Organ Fund	- Designated Fund	0.00		0.00	
- Michael Forest Trust	- Restricted Fund	3,000.00		3,000.00	
31 - Leverton Education Foundation	- Restricted Fund	0.00		0.00	
			<u>3,000.00</u>		<u>18,000.00</u>
			<u>41,005.56</u>		<u>54,236.30</u>
<b>Payments in Year Designated and Restricted Funds</b>					
- Grave maintenance expenses					
- Warlow & Everett Grave Fund	- Restricted Fund	0.00		0.00	
- Organ maintenance expenses		328.00		314.00	
- F J Moser Trust Fund	- Restricted Fund	0.00		0.00	
- Other expenses					
- High Beach Festival	- Designated Fund	0.00		0.00	
- Noticeboards	- Designated Fund	0.00		0.00	
- Repairs Fund	- Designated Fund	0.00		13,495.00	
- Missionary and charitable giving					
- Michael Forest Trust	- Restricted Fund	3,000.00		3,000.00	
- Leverton Education Foundation	- Restricted Fund	0.00		0.00	
			<u>3,328.00</u>		<u>16,807.00</u>
			<u>37,677.56</u>		<u>37,429.30</u>
<b>Change in value of investments</b>					
- Warlow & Everett Grave Fund	- Restricted Fund	(541.50)		575.70	
- F J Moser Trust Fund	- Restricted Fund	0.00		0.00	
			<u>(541.50)</u>		<u>575.70</u>
			<u>37,136.06</u>		<u>38,005.00</u>
<b>Transfer from Church Funds</b>					
- Repairs Fund	- Designated Fund	0.00		0.00	
- Michael Forest Trust	- Restricted Fund	0.00		0.00	
- Leverton Education Foundation	- Restricted Fund	0.00		0.00	
			<u>0.00</u>		<u>0.00</u>
			<u><u>37,136.06</u></u>		<u><u>38,005.00</u></u>

**THE CHURCH OF THE HOLY INNOCENTS, HIGH BEACH**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022**

**RESTRICTED AND DESIGNATED FUNDS**

		2022		2021
		£	£	£
<b>BALANCES AS AT 31ST DECEMBER 2022</b>				
- Warlow & Everett Grave Fund	- Restricted Fund	4,058.52		4,600.02
- F J Moser Trust Fund	- Restricted Fund	0.00		0.00
- C A Mackenzie Trust Fund	- Restricted Fund	1,073.59		1,073.59
- Michael Forest Trust	- Restricted Fund	0.00		0.00
<b>Total Restricted Funds</b>		<u>5,132.11</u>		<u>5,673.61</u>
- High Beach Festival	- Designated Fund	218.67		218.67
- Noticeboards	- Designated Fund	0.00		0.00
- Repairs Fund	- Designated Fund	31,424.00		31,424.00
- Organ Fund	- Designated Fund	360.72		688.72
<b>Total Designated Funds</b>		<u>32,003.39</u>		<u>32,331.39</u>
<b>Total Funds</b>		<u><u>37,135.50</u></u>		<u><u>38,005.00</u></u>

**Note:** Restricted Fund - This includes both Restricted Fund and Endowment Fund accounts

**THE CHURCH OF THE HOLY INNOCENTS, HIGH BEACH**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022.**

**Independent Examiner's Report to the PCC of The Church of the Holy Innocents, High Beach**

This report on the financial statements of the PCC for the year ended 31st December 2022, which are set out on pages 7 to 12, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ("the Regulations") and s.145 of the Charities Act 2011 ("the Act").

**Respective responsibilities of the PCC and the Examiner**

As members of the PCC you are responsible for the preparation of the financial statements; you consider that the audit requirements of the Regulations and s.144(2) of the Act does not apply. It is my responsibility to issue this report on these financial statements in accordance with the terms of the Regulations.

**Basis of the report**

My examination was carried out in accordance with the General Directions given by the Charity Commission under s.145 of the act and also to be found in the Church Guidance, 2011 edition. That examination includes a review of the accounting records kept by the PCC And a comparison of the accounts with these records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect to requirements:
  - to keep accounting records in accordance with section 130 of the Act; and
  - to prepare financial statements, which accord with the accounting records and comply with the requirements of the Act and the regulations have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**N.Floyd ACA**  
for and on behalf of  
**Colbin Floyd Limited**  
Trading as - Findlay, Wettenfield Scott & Co.  
Chartered Accountants and Registered Auditors  
137, Station Road,  
Chingford,  
London. E4 6AG

22nd March 2023

**THE CHURCH OF THE HOLY INNOCENTS, HIGH BEACH**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022**

**SUMMARY OF FUNDS HELD**

	Bal as at 1.1.22	Interest & Dividends received	Int & Divs Tfr'd to Curr. A/c	Sale of shares	Change in value	Tfr from Church Funds	Bal as at 31.12.22
<b>Restricted Funds - Held at CCLA</b>							
Warlow & Everett Grave Fund	4,600.02	120.69	(120.69)	0.00	(541.50)	0.00	4,058.52

**Restricted Funds - Held at Chelmsford**

C/A Mackenzie Trust Fund	1,074.15	0.00	0.00	0.00	0.00	0.00	1,074.15
	1,074.15	0.00	0.00	0.00	0.00	0.00	1,074.15

	Bal as at 1.1.22	Receipts in year	Payments in year			Tfr from Church Funds	Bal as at 31.12.22
<b>Designated Funds:</b>							
High Beach Festival	218.67	0.00	0.00			0.00	218.67
Noticeboards	0.00	0.00	0.00			0.00	0.00
Repairs Fund	31,424.00	0.00	0.00			0.00	31,424.00
Organ Fund	688.72	0.00	(328.00)			0.00	360.72
	32,331.39	0.00	(328.00)	0.00	0.00	0.00	32,003.39

**Restricted Funds**

31ST DECEMBER 2022	0.00	3,000.00	(3,000.00)			0.00	0.00
Leverton Education Foundation	0.00	0.00	0.00			0.00	0.00
	0.00	3,000.00	(3,000.00)	0.00	0.00	0.00	0.00

	Bal as at 1.1.22	Interest, Dividends & Other Receipts in year	Tfr's to Curr. A/c & Other Payments in year	Sale of shares	Change in value	Tfr from Church Funds	Bal as at 31.12.22
<b>TOTAL FOR THE YEAR</b>	38,005.56	3,120.69	(3,448.69)	0.00	(541.50)	0.00	37,136.06

**Note** This is for information only and does not form part of the Financial Statements  
Restricted Fund - This includes both Restricted Fund and Endowment Fund accounts

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HIGH BEACH**

England & Wales - Charity number 1170115

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# Accounts

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*For your retention*

**THE CHURCH OF THE HOLY INNOCENTS  
HIGH BEACH  
ANNUAL REPORT  
AND  
FINANCIAL STATEMENTS  
OF THE  
PAROCHIAL CHURCH COUNCIL  
FOR THE YEAR ENDED  
31ST DECEMBER 2021**

**THE CHURCH OF THE HOLY INNOCENTS, HIGH BEACH**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021**

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<b>8</b>	<b>Statement of Unrestricted Assets and Liabilities</b>
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**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF HIGH BEACH**

**Annual Report and  
Financial Statements  
of the  
Parochial Church Council**

**for the year ended 31st December 2021**

**Church Council Information**

**Registered Charity**

1170115

**Incumbent**

The Rev'd Jane Yeadon  
c/o The Church of the Holy Innocents  
Church Lane  
High Beach  
Essex  
IG10 4BF

**Bankers**

HSBC  
191 High Road  
Loughton  
IG10 4LN

**Independent Examiner**

S. Cobbin, FCA  
Cobbin Floyd Limited  
Trading as Findlay Wetherfield Scott and Co.  
Chartered Accountant and Registered Auditors  
137 Station Road, Chingford  
E4 6AG

# **THE CHURCH OF THE HOLY INNOCENTS High Beach**

## **Annual Report of the Parochial Church Council of the Ecclesiastical Parish of High Beach**

**for the Year Ended 31 December 2021**

### **Aims and purposes**

Holy Innocents High Beach Parochial Church Council (PCC) has the responsibility of cooperating with the incumbent, The Reverend Jane Yeardon, in promoting in the ecclesiastical parish, the whole mission of the church, pastoral, evangelistic, social and ecumenical.

The PCC is also specifically responsible for the maintenance of the Church of the Holy Innocents High Beach, Church Lane, High Beach, Essex IG10 4BF, which is a Grade II listed building, set in the heart of Epping Forest – a Site of Special Scientific Interest. The church works closely with the local C of E Primary School and reaches out to members of our Parish and a wider community of people who live, work and use the Forest.

### **Objectives and activities**

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at Holy Innocents High Beach. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the year, we have considered the Charity Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer
- Biblical study and discussion groups
- Provision of pastoral care for people living in the parish
- Support of our local church school
- The provision of occasional offices such as baptisms, weddings and funerals
- Mission and outreach work in our local community
- Activities for our children and young people
- Ministry for the poor, sick and needy

To facilitate this work, it is important that we maintain the fabric of the Church of Holy Innocents High Beach and the churchyard.

## **Achievements and performance**

### **Worship and prayer**

The PCC is keen to offer a range of services to meet a wide range of needs of our community. In a normal year, we have a lunchtime communion service on Thursday as well as both a Book of Common Prayer Holy Communion service and a more modern Family Service on a Sunday morning. In addition to this, we offer a wide range of other opportunities for people to be involved in worship and prayer. These include outdoor services for Horseman's Sunday, Thanksgiving for our Teas Ministry, Remembrance Sunday and All Hallows Eve, as well as Christingles at Christmas and carol singing at the five pubs in our parish.

In 2021, despite the COVID pandemic and the restrictions it placed on public life, we maintained our regular Sunday worship in person and online and managed to welcome people back through the year.

We have a high proportion of young people and young families at the church. We hold regular activities for primary age children during the Family Service and run a successful 9+ group, which meets regularly for study during services.

All are welcome to attend our regular services. In 2021, there were 76 parishioners on the Church Electoral Roll, 57 of whom are not resident within the parish. The average weekly attendance in the church building counted during October was 44 adults and 17 children for the single Sunday service and 9 adults for the Thursday communion. In addition, we continued our online service until the end of the year which average 6 attendees.

In addition to our Sunday morning services, it is a great privilege and blessing, for which we thank God, that we are able share in the milestones of people's lives. In 2021, we welcomed through baptism two children and adults into the Church of England family. Six couples exchanged their marriage vows before family and friends and asked for God's blessing on their union, and we held six funeral services at which family and friends could say their farewell to a loved one and commit them to God's loving care.

### **Deanery Synod**

Three members of the PCC sit on the Deanery Synod. This provides the PCC with an important link between the parish and the wider structures of the church.

### **Mission and outreach**

Outreach to our community is a priority for us. We want to be a place of contemplation, spirituality and community for a wide range of people.

In 2021, we were unable to hold our normal wide range of community events and activities to reach out to our community and beyond. However with the gradual easing of COVID restrictions we began to re-build the program.

- We resumed our short service at Ashbrook Court, our local care home which has many residents suffering from dementia. This aims to be a weekly service though we did have periods of interruption when we couldn't enter the home due to COVID lockdowns.
- In December, we held "Carols by Candlelight" back in the church with stories of Christmas traditions celebrated in Scandinavia – accompanied by a vast array of Nordic Christmas food treats.
- We hold a weekly quiz on zoom which has a loyal following.
- We resumed regular church lunches once a month.
- We were able to hold a full tea season in 2021 – this was welcomed back by church members, locals and visitors alike. Though the weather was most definitely not on our side we were able to hold a session every Sunday afternoon between the beginning of May and the end of September.
- Support for the 3food4you charity in Waltham Abbey and the Harlow food bank with goods and financial donations as well as our harvest produce collection.
- Two very well attended Christingle services in church with donations to The Children's Society.
- We organised our regular collection of shoeboxes for The Sunflower Trust who work with children in Romania and as always the Church family were incredibly generous. Many boxes were filled with items for different aged children and donated to the trust.
- Each month we distribute free of charge a community magazine to every house in our parish, to the other three churches in our team, to regular worshippers and also post to over 140 people who are interested in the life of our church.

### **Schools work**

Our church school, High Beech Church of England Primary School, is an important part of our community. Jane Yeadon, Matthew Pearce and Jane Begley visited the school to hold assemblies weekly. The vicar also began the "Archbishop of York's Leadership Program" with year 5 which takes place weekly on a Friday afternoon. The vicar and two members of the congregation are on the board of governors. At Christmas, each child was given an Advent calendar. The Church also gave an ICB children's Bible, It's your Move booklet, a copy of the Lord's prayer, a wooden plaque cross and an overcomer magnet, to all those pupils leaving for secondary school – and "The Beginner's Bible" to all those pupils starting in reception class.

### **Church Fabric**

Regular maintenance has continued throughout the year ensuring that the building and services are in good working order. The churchyard has been maintained by volunteers.

Major work was carried out on the spire and the Buxton Chapel wall at the end of the year, supported by parishioners and the generosity of the Joseph and Lilian Sully Foundation.

Work re-started on the project to install permanent disabled access to the Church in the form of a ramp. A full laser scan of the building as well as initial drawings of the proposed ramp have been commissioned to kick start the project.

A Quinquennial Report was last received in September 2020 and ongoing maintenance is planned following its recommendations.

### **Financial Review**

Total receipts were £85,486 of which £65,678 was voluntary donations. In addition to this, £15,071 was raised through fundraising activities, including online concerts and quizzes etc, £4,605 was raised through fees for weddings and funerals, and £132 in investment income.

£85,125 was spent to support the ministry and the upkeep of the church. This includes the contribution to the Diocesan Parish Share which largely provides the stipends and housing for the clergy.

The net result for the year was an excess of receipts over payments of £361 on unrestricted funds. Adding bank and deposit balances brought forwards at the beginning of the year, the balances carried forward at 31<sup>st</sup> December on unrestricted funds totalled £51,405, of which £31,424 is held for building repairs and maintenance, £689 is held for organ maintenance, and £219 is held for future festivals.

### **Reserves policy**

It is PCC policy to try and maintain a balance of unrestricted funds which equates to at least three months of ongoing expenditure.

Designated funds are held for future festivals of £219. A designated organ maintenance fund was established in the memory of Frank Manning, our longstanding organist who died in 2016. This is currently standing at £689. A designated fund of £31,424 is also held for future repairs and maintenance of the church.

The Colin Mackenzie Grave Trust and the Warlow Everett Grave Fund are held as restricted funds for the upkeep of the graveyard.

### **Volunteers**

The church relies on volunteers, and we are fortunate to have a wide range of supportive volunteers who support the activities of the church. These include the people who support services, count and bank money, sit on the PCC, clean the church and arrange flowers, support the fundraising activities, concerts and teas, deliver the magazine, and all of the volunteers who work so hard to make our church the lively and vibrant community it is.

### **Structure, Governance and Management**

The method of appointment of PCC members is set out in the Church Representation Rules. At Holy Innocents High Beach, the membership of the PCC consists of the incumbent, the churchwardens and members elected by those members of the congregation who are on the electoral roll of the church. All regular members of the congregation are encouraged to register on the electoral roll and to stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. New members receive initial training into the workings of the PCC.

The full PCC met six times during the year with an average level of attendance of 72%. A Standing Committee meets before each PCC meeting to review matters in detail and prepare the agenda.

The Reverend Jane Yeadon supported by the Waltham Abbey Team and The Reverend Jane Begley, lead the church and the PCC.

### **Administrative Information**

The Church of the Holy Innocents High Beach is in Church Lane, High Beach. The PCC is a body corporate (PCC Powers Measure 1956 and Church Representation Rules 2006) and a charity registered with the Charity Commission.

PCC members who have served at any time in 2021 are:

#### Ex Officio members

Incumbent: The Reverend Jane Yeadon (Chair) from 11<sup>th</sup> March 2020  
Curate / Associate Minister: The Reverend Jane Begley

#### Churchwardens:

Martin Rumbelow  
Paul Harragan

#### Elected Members:

Alison Hodgkinson  
Kevin Horton  
Nicola Garrett  
Gregor Davis  
Victoria Selby (nee Rowe)  
Dawn Baird  
Sandra Potter  
Stella Murphy (from April 2021)

Signed: .....  
**Reverend J. Yeadon - Chairman PCC**

**THE CHURCH OF THE HOLY INNOCENTS, HIGH BEACH**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021**

**BALANCE SHEET SUMMARY AS AT 31ST DECEMBER 2021**

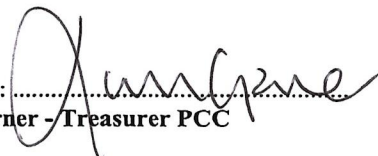
**ALL FUNDS**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Fixed Assets</b>		
Investments	<u>4,600.02</u>	<u>4,024.32</u>
<b>Current Assets</b>		
Cash at bank and in hand	53,812.43	52,056.28
Net fees to be received	( 1,333.67)	<u>62.00</u>
<b>Net Current Assets</b>	<u>52,478.76</u>	<u>52,118.28</u>
<b>Current Liabilities</b>		
Prepaid fees received in advance	<u>0.00</u>	<u>0.00</u>
<b>Net Current Assets less Current Liabilities</b>	<u>52,478.76</u>	<u>52,118.28</u>
<b>Total Net Assets less Liabilities</b>	<u><u>57,078.78</u></u>	<u><u>56,142.60</u></u>
<b>Represented by:</b>		
<b>Unrestricted</b>		
General Fund	78,904.78	19,906.30
<b>Designated</b>		
High Beach Festival	218.67	218.67
Noticeboards	0.00	0.00
Repairs Fund	31,424.00	29,917.00
Organ Fund	688.72	1,002.72
Warlow & Everett - Graves Fund	4,600.02	1,073.59
		<u>4,024.32</u>
<b>Funds of the Church</b>	<u>115,836.19</u>	<u>56,142.60</u>

**NOTES**

- The financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the receipts and payments basis, with the exception of allowing for any fees received in advance of specific expenditure.

Signed:  .....  
**Reverend J. Yeadon - Chairman PCC**

Signed:  .....  
**L. Garner - Treasurer PCC**

**THE CHURCH OF THE HOLY INNOCENTS, HIGH BEACH**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021**

**STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST DECEMBER 2021**


**UNRESTRICTED FUNDS**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Cash Funds</b>		
Bank Current Account	23,532.51	21,645.03
CBF Deposit Fund	29,172.76	29,157.57
Cash in hand	33.01	180.09
<b>Total Bank Current and Deposit Accounts</b>	<u>52,738.28</u>	<u>50,982.69</u>
Less: High Beach Festival, Noticeboard Repairs and Organ Fund - Designated Funds - held on bank current account	<u>32,331.39</u>	<u>31,138.39</u>
<b>Net Cash Funds - relating to unrestricted funds</b>	<u><u>20,406.89</u></u>	<u><u>19,844.30</u></u>
<b>Other Assets</b>		
Net fees to be received	( 1,333.67)	62.00
<b>Net Current Assets</b>	<u><u>19,073.22</u></u>	<u><u>19,906.30</u></u>
<b>Liabilities</b>		
Prepaid fees received in advance	<u>0.00</u>	<u>0.00</u>
	<u><u>0.00</u></u>	<u><u>0.00</u></u>
<b>Net Assets - Relating to Unrestricted Funds</b>	<u><u>19,073.22</u></u>	<u><u>19,906.30</u></u>

**NOTES**

Regulations 2006 using the receipts and payments basis, with the exception of allowing for

- 2 The above represents the assets and liabilities only relating to the Unrestricted Funds. The balances held on Restricted and Designated Funds as at the balance sheet date amounted to £36,812.00 (2020 - £36,236.30), and are as shown on Page 7 and 12 of these Financial Statements

Signed:   
Reverend J. Yeadon - Chairman PCC

Signed:   
L. Garner - Treasurer PCC

**THE CHURCH OF THE HOLY INNOCENTS, HIGH BEACH**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021**

**STATEMENT OF FINANCIAL ACTIVITIES - ALL FUNDS**

	<b>Unrestricted Funds</b>	<b>Designated Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total Funds</b>	<b>Prior Year Total Funds</b>
<b>Receipts</b>						
Planned giving	36,847.00	0.00	3,000.00	0.00	39,847.00	39,549.23
Collections and other giving	4,160.00	0.00	0.00	0.00	4,160.00	4,003.04
Other voluntary receipts	6,671.00	15,000.00	0.00	0.00	21,671.00	7,160.67
Gift Aid recovered	0.00	0.00	0.00	0.00	0.00	12,196.71
Other receipts	0.00	0.00	0.00	0.00	0.00	0.00
Activities for generating funds	15,071.00	0.00	0.00	0.00	15,071.00	2,022.72
Investment income	131.56	0.00	0.00		131.56	240.56
Receipts from church activities	4,605.00	0.00	0.00	0.00	4,605.00	5,406.00
<b>Total Receipts</b>	<b>67,485.56</b>	<b>15,000.00</b>	<b>3,000.00</b>	<b>0.00</b>	<b>85,485.56</b>	<b>70,578.93</b>
<b>Payments</b>						
Cost of generating funds	736.00	0.00	0.00	0.00	736.00	1,862.80
Missionary and charitable giving	360.00	0.00	3,000.00	0.00	3,360.00	6,142.91
Parish share	37,252.00	0.00	0.00	0.00	37,252.00	34,277.08
Clergy and staffing costs	7,451.00	0.00	0.00	0.00	7,451.00	7,478.07
Church running expenses	22,219.00	314.00	0.00		22,533.00	22,621.98
Hall running costs	0.00	0.00	0.00	0.00	0.00	0.00
Church repairs and maintenance	0.00	13,493.00	0.00	0.00	13,493.00	0.00
Hall repairs and maintenance	0.00	0.00	0.00	0.00	0.00	0.00
New building work	0.00	0.00	0.00	0.00	0.00	0.00
Governance costs	300.00	0.00	0.00	0.00	300.00	300.00
<b>Total Payments</b>	<b>68,318.00</b>	<b>13,807.00</b>	<b>3,000.00</b>	<b>0.00</b>	<b>85,125.00</b>	<b>72,682.84</b>
<b>Net incoming / outgoing resources before transfers</b>	<b>( 832.44)</b>	<b>1,193.00</b>	<b>0.00</b>	<b>0.00</b>	<b>360.56</b>	<b>( 2,103.91)</b>
Gross transfers between funds - in	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net incoming / outgoing before other gains and losses</b>	<b>( 832.44)</b>	<b>1,193.00</b>	<b>0.00</b>	<b>0.00</b>	<b>360.56</b>	<b>( 2,103.91)</b>
<b>Other recognised gains and losses</b>						
Gains / losses on investment assets	0.00	0.00	0.00	575.50	575.50	258.93
- fixed assets, charity's own use	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net movement in funds</b>	<b>( 832.44)</b>	<b>1,193.00</b>	<b>0.00</b>	<b>575.50</b>	<b>936.06</b>	<b>( 1,844.98)</b>
<b>Reconciliation of Funds</b>						
<b>Total Funds brought forward</b>	<b>19,906.30</b>	<b>31,138.39</b>	<b>0.00</b>	<b>5,097.91</b>	<b>56,142.60</b>	<b>57,987.58</b>
<b>Total Funds carried forward</b>	<b>19,073.86</b>	<b>32,331.39</b>	<b>0.00</b>	<b>5,673.41</b>	<b>57,078.66</b>	<b>56,142.60</b>

**THE CHURCH OF THE HOLY INNOCENTS, HIGH BEACH**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021**

**GENERAL FUND (UNRESTRICTED) RECEIPTS AND PAYMENTS ACCOUNT**

	2021		2020	
	£	£	£	£
<b>RECEIPTS</b>				
<b>Voluntary Receipts</b>				
<b>Regular Giving</b>				
Planned giving	36,847.00		34,549.23	
Collections and other giving	4,160.00		4,003.04	
Gift Aid income tax recovered	0.00	41,007.00	12,196.71	50,748.98
<b>Other Voluntary Receipts</b>				
Donations	6,671.00	6,671.00	7,160.67	7,160.67
<b>Receipts from Activities for Generating Funds</b>				
Parish magazine - sales and adverts	2,524.00		924.00	
Activity days and events	5,780.00		1,098.72	
Sales of diaries, tea and cakes, books etc	6,767.00		0.00	
	15,071.00		2,022.72	
Other receipts - Insurance claim	0.00		0.00	
		15,071.00		2,022.72
<b>Receipts from Church Activities</b>				
Wedding, funeral and other fees	4,605.00		5,406.00	
Soap sales and other income	0.00	4,605.00	0.00	5,406.00
<b>Receipts from Investments</b>				
Bank and CBF Deposit account interest	15.56		123.28	
Dividends on CBF Church of England	116.00			
Investment funds	0.00	131.56	0.00	123.28
		67,485.56		65,461.65
<b>PAYMENTS</b>				
<b>Church Activities</b>				
Cost of generating funds	736.00		1,862.80	
Clergy and staffing costs	7,451.00		34,277.08	
			7,478.07	
Church repairs and maintenance	0.00		0.00	
Governance costs	300.00		300.00	
		8,487.00		65,570.11
<b>EXCESS OF RECEIPTS OVER PAYMENTS</b>				
		58,998.56		( 2,108.46)
<b>Transfer to designated / restricted fund</b>				
- Repairs Fund			0.00	
- Designated Fund	0.00			
- Michael Roberts Trust			0.00	
- Restricted Fund	0.00			
		0.00		0.00
		58,998.56		( 2,108.46)
<b>Net Bank Current and deposit accounts at 1st January 2020</b>				
Bank Current and deposit accounts at 1st January 2020	19,906.30		22,014.76	
Less: Liabilities as at 1st January 2020	0.00		0.00	
		19,906.30		22,014.76
<b>Net Bank Current and Deposit Accounts at 31st December 2021</b>				
		78,904.86		19,906.30

**THE CHURCH OF THE HOLY INNOCENTS, HIGH BEACH**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021**

**RESTRICTED AND DESIGNATED FUNDS**

		2021		2020	
		£	£	£	£
<b>BALANCES AS AT 1ST JANUARY 2021</b>					
- Warlow & Everett Grave Fund	- Restricted Fund	4,024.32		3,765.39	
- F J Moser Trust Fund	- Restricted Fund	0.00		0.00	
- C A Mackenzie Trust Fund	- Restricted Fund	1,073.59		1,069.04	
- Michael Forest Trust	- Restricted Fund	0.00		0.00	
- High Beach Festival	- Designated Fund	218.67		218.67	
- Noticeboards	- Designated Fund	0.00		0.00	
- Repairs Fund	- Designated Fund	29,917.00		29,917.00	
- Organ Fund	- Designated Fund	<u>1,002.72</u>		<u>1,002.72</u>	
			36,236.30		35,972.82
<b>Receipts in Year - Interest and dividends</b>					
- Warlow & Everett Grave Fund	- Restricted Fund	0.00		112.73	
- C A Mackenzie Trust Fund	- Restricted Fund	<u>0.00</u>		<u>4.55</u>	
			0.00		117.28
<b>Receipts in Year - Designated and Restricted Donations</b>					
- High Beach Festival	- Designated Fund	0.00		0.00	
- Noticeboards	- Designated Fund	0.00		0.00	
- Repairs Fund	- Designated Fund	15,000.00		0.00	
- Organ Fund	- Designated Fund	0.00		0.00	
- Michael Forest Trust	- Restricted Fund	3,000.00		5,000.00	
- Leverton Education Foundation	- Restricted Fund	<u>0.00</u>		<u>0.00</u>	
			<u>18,000.00</u>		<u>5,000.00</u>
			54,236.30		41,090.10
<b>Payments in Year Designated and Restricted Funds</b>					
- Grave maintenance expenses					
- Warlow & Everett Grave Fund	- Restricted Fund	0.00		112.73	
- Organ maintenance expenses		314.00			
- F J Moser Trust Fund	- Restricted Fund	0.00		0.00	
- Noticeboards	- Designated Fund	0.00		0.00	
				0.00	
- Missionary and charitable giving	- Restricted Fund	0.00			
- Michael Forest Trust	- Restricted Fund	3,000.00		5,000.00	
- Leverton Education Foundation	- Restricted Fund	<u>0.00</u>		<u>0.00</u>	
			<u>3,314.00</u>		<u>5,112.73</u>
			50,922.30		35,977.37
<b>Change in value of investments</b>					
- Warlow & Everett Grave Fund	- Restricted Fund	575.70		258.93	
			<u>575.70</u>		<u>258.93</u>
			51,498.00		36,236.30
<b>Transfer from Church Funds</b>					
- Repairs Fund	- Designated Fund	0.00		0.00	
- Michael Forest Trust	- Restricted Fund	0.00		0.00	
- Leverton Education Foundation	- Restricted Fund	<u>0.00</u>		<u>0.00</u>	
			<u>0.00</u>		<u>0.00</u>
			<u>51,498.00</u>		<u>36,236.30</u>

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021

RESTRICTED AND DESIGNATED FUNDS

		2021		2020
		£	£	£
<b>BALANCES AS AT 31ST DECEMBER 2021</b>				
- Warlow & Everett Grave Fund	- Restricted Fund		4,600.02	4,024.32
- F J Moser Trust Fund	- Restricted Fund		0.00	0.00
- C A Mackenzie Trust Fund	- Restricted Fund		1,073.59	1,073.59
- Michael Forest Trust	- Restricted Fund		0.00	0.00
<b>Total Restricted Funds</b>			<u>5,673.61</u>	<u>5,097.91</u>
- High Beach Festival	- Designated Fund		218.67	218.67
- Noticeboards	- Designated Fund		0.00	0.00
- Repairs Fund	- Designated Fund		31,424.00	29,917.00
- Organ Fund	- Designated Fund		688.72	1,002.72
<b>Total Designated Funds</b>			<u>32,331.39</u>	<u>31,138.39</u>
				 <u><u>36,236.30</u></u>

**Note;** Restricted Fund - This includes both Restricted Fund and Endowment Fund accounts

**THE CHURCH OF THE HOLY INNOCENTS, HIGH BEACH**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021**

**Independent Examiner's Report to the PCC of The Church of the Holy Innocents, High Beach**

This report on the financial statements of the PCC for the year ended 31st December 2021, which are set out on pages 7 to 12, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ("the Regulations") and s.145 of the Charities Act 2011 ("the Act").

**Respective responsibilities of the PCC and the Examiner**

As members of the PCC you are responsible for the preparation of the financial statements; you consider that the audit requirements of the Regulations and s.144(2) of the Act does not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations.

**Basis of the report**

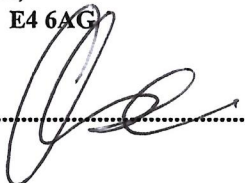
My examination was carried out in accordance with the General Directions given by the Charity Commission under s.145 of the act and also to be found in the Church Guidance, 2011 edition. That examination includes a review of the accounting records kept by the PCC And a comparison of the accounts with these records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect to requirements
  - to keep accounting records in accordance with section 130 of the Act; and
  - to prepare financial statements, which accord with the accounting records and comply with the requirements of the Act and the regulations have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**S. Cobbin, FCA**  
**for and on behalf of**  
**Cobbin Floyd Limited**  
**Trading as Findlay Wetherfield Scott & Co.**  
**Chartered Accountants and Registered Auditors**  
**137, Station Road,**  
**Chingford,**  
**London. E4 6AG**

 30/9 2022

**THE CHURCH OF THE HOLY INNOCENTS, HIGH BEACH**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021**

**SUMMARY OF FUNDS HELD**

	Bal as at 1.1.21	Interest & Dividends received	Int & Divs Tfr'd to Curr. A/c	Sale of shares	Change in value	Tfr from Church Funds	Bal as at 31.12.21
<b>Restricted Funds - Held at CCLA</b>							
Warlow & Everett Grave Fund	4,024.32	0.00	0.00	0.00	575.70	0.00	4,600.02
<b>Restricted Funds - Held at Chelmsford</b>							
C A Mackenzie Trust Fund	1,073.59	0.00	0.00	0.00	0.00	0.00	1,073.59
	1,073.59	0.00	0.00	0.00	0.00	0.00	1,073.59
	Bal as at 1.1.21	Receipts in year	Payments in year			Tfr from Church Funds	Bal as at 31.12.21
<b>Designated Funds</b>							
High Beach Festival	218.67	0.00	0.00			0.00	218.67
Noticeboards	0.00	0.00	0.00			0.00	0.00
Repairs Fund	29,917.00	15,000.00	( 13,493.00)			0.00	31,424.00
Organ Fund	1,002.72	0.00	( 314.00)			0.00	688.72
	31,138.39	15,000.00	( 13,807.00)	0.00	0.00	0.00	32,331.39
<b>Restricted Funds</b>							
Michael Forest Trust	0.00	3,000.00	( 3,000.00)			0.00	0.00
Leverton Education Foundation	0.00	0.00	-			0.00	0.00
	0.00	3,000.00	( 3,000.00)	0.00	0.00	0.00	0.00
	Bal as at 1.1.21	Interest, Dividends & Other Receipts in year	Tfr's to Curr. A/c & Other Payments in year	Sale of shares	Change in value	Tfr from Church Funds	Bal as at 31.12.21
<b>TOTAL FOR THE YEAR</b>	36,236.30	18,000.00	( 16,807.00)	0.00	575.70	0.00	38,005.00

**Note** This is for information only and does not form part of the Financial Statements  
 Restricted Fund - This includes both Restricted Fund and Endowment Fund accounts

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HIGH BEACH**

England & Wales - Charity number 1170115

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# Accounts

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**THE CHURCH OF THE HOLY INNOCENTS**

**HIGH BEACH**

**ANNUAL REPORT**

**AND**

**FINANCIAL STATEMENTS**

**OF THE**

**PAROCHIAL CHURCH COUNCIL**

**FOR THE YEAR ENDED**

**31ST DECEMBER 2020**

*Findlay, Wetherfield, Scott & Co.*

*Chartered Accountants*

*135/137 Station Road, Chingford, London E4 6AG • Tel: 020 8524 0119 • Fax: 020 8529 0005  
E-mail: reception@findscott.com*

ICAEW  
CHARTERED  
ACCOUNTANTS



**THE CHURCH OF THE HOLY INNOCENTS, HIGH BEACH**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2020**

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<b>8</b>	<b>Statement of Unrestricted Assets and Liabilities</b>
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**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF HIGH BEACH**

**Annual Report and  
Financial Statements  
of the  
Parochial Church Council**

**for the year ended 31st December 2020**

**Church Council Information**

**Registered Charity**

1170115

**Incumbent**

The Rev<sup>d</sup> Jane Yeadon  
c/o The Church of the Holy Innocents  
Church Lane  
High Beach  
Essex  
IG10 4BF

**Bankers**

HSBC  
191 High Road  
Loughton  
IG10 4LN

**Independent Examiner**

S. Cobbin, FCA  
S. Cobbin & Co Limited  
Trading as - Findlay Wetherfield Scott and Co.  
Chartered Accountant and Registered Auditors  
137 Station Road, Chingford  
E4 6AG

# THE CHURCH OF THE HOLY INNOCENTS

## High Beach

### Annual Report of the Parochial Church Council of the Ecclesiastical Parish of High Beach

for the Year Ended 31 December 2020

#### Aims and purposes

Holy Innocents High Beach Parochial Church Council (PCC) has the responsibility of cooperating with the incumbent, The Reverend Peter Smith, in promoting in the ecclesiastical parish, the whole mission of the church, pastoral, evangelistic, social and ecumenical.

The PCC is also specifically responsible for the maintenance of the Church of the Holy Innocents High Beach, Church Lane, High Beach, Essex IG10 4BF, which is a Grade III listed building, set in the heart of Epping Forest – a Site of Special Scientific Interest. The church works closely with the local C of E Primary School and reaches out to members of our Parish and a wider community of people who live, work and use the Forest.

#### Objectives and activities

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at Holy Innocents High Beach. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the year we have considered the Charity Commission's guidance on public benefit and, in particular the supplementary guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer
- Biblical study and discussion groups
- Provision of pastoral care for people living in the parish
- Support of our local church school
- The provision of occasional offices such as baptisms, weddings and funerals
- Mission and outreach work in our local community
- Ministry for the poor, sick and needy.

To facilitate this work, it is important that we maintain the fabric of the Church of Holy Innocents High Beach and the churchyard.

## **Achievements and performance**

### **Worship and prayer**

The PCC is keen to offer a range of services to meet a wide range of needs of our community. In a normal year we have a lunchtime communion service on Thursday as well as both a traditional Holy Communion service and a Family Service on a Sunday morning. In addition to this, we offer a wide range of other opportunities for people to be involved in worship and prayer. These include outdoor services for Horseman's Sunday, Thanksgiving for our Teas Ministry, Remembrance Sunday and All Hallows Eve, as well as Christingles at Christmas and carol singing at the five pubs in our parish.

In 2020, due to the COVID pandemic and the restrictions it placed on public life we faced 3 separate periods of closure of the church building. During these times we maintained our regular Sunday worship online and those of our seasonal services that were able to be undertaken in an online environment.

We have a high proportion of young people and young families at the church. We hold regular activities for primary age children during the Family Service and run a successful 9+ group, which meets regularly for study during services.

All are welcome to attend our regular services. In 2020, there were 76 parishioners on the Church Electoral Roll, 57 of whom are not resident within the parish. The average weekly attendance in the church building counted during October was 31 adults and 8 children for the single Sunday service and 9 adults for the Thursday communion. In addition an average of 20 logins per week were recorded for our online services that month.

Numbers were understandably lower than previous years as many people were not able to attend in person due to COVID restrictions or lack of access to online services.

In addition to our Sunday morning services, it is a great privilege and blessing for which we thank God that we are able share in the milestones of people's lives. In 2012 we welcomed through baptism 3 children and adults into the Church of England family. 3 couples exchanged their marriage vows before family and friends and asked for God's blessing on their union and we held 7 funeral services at which family and friends could say their farewell to a loved one and commit them to God's loving care. Again the numbers of these services is lower than previous years due to the effect of COVID regulations.

### **Deanery Synod**

Three members of the PCC sit on the Deanery Synod. This provides the PCC with an important link between the parish and the wider structures of the church.

### **Mission and outreach**

Outreach to our community is a priority for us. We want to be a place of contemplation, spirituality and community for a wide range of people.

In 2020, we were unable to hold our normal wide range of community events and activities to reach out to our community and beyond. What we have been able to do include:

- A service each Sunday at 12.30 for the residents and staff at Ashbrook Court, our local care home which has many residents suffering from dementia. This was able to happen until the beginning of the national lockdown in March
- In September we held an online Victory prom in the forest celebrating the 75th anniversary of the Victory in Europe – a virtual concert viewed by over 300 people with donations divided between Myeloma UK and our church
- In December we held “Carols by your Candlelight” online with stories of Christmas traditions celebrated throughout Britain – a virtual evening of carols and tales with donations divided between The Children’s Society and our church.
- We hold a weekly quiz on zoom which has a loyal following and in December hosted an online Christmas quiz which raised funds for the church
- Support for the 3food4you charity in Waltham Abbey and the Harlow food bank with goods and financial donations as well as our harvest produce collection
- An online Christingle service attended by 17 families with donations to The Children’s Society
- We organised our regular collection of shoeboxes for The Sunflower Trust who work with children in Romania and despite the lockdown restrictions our church family was very creative and many boxes were filled with items for different aged children and donated to the trust.
- Each month we distribute free of charge a community magazine to every house in our parish, to the other three churches in our team, to regular worshippers and also post to over 140 people who are interested in the life of our church.

### **Schools work**

Our church school, High Beech Church of England Primary School, is an important part of our community. Jane Yeadon, Matthew Pearce and Jane Begley visited the school to hold assemblies weekly whilst the school was open. Online assemblies were provided at other times. The vicar and two members of the congregation are on the board of governors. At Christmas, each child was given an Advent calendar. The Church also gave an ICB children’s Bible, It’s your Move booklet, a copy of the Lord’s prayer, a wooden plaque cross and an overcomer magnet, to all those pupils leaving for secondary school – and “The Beginner’s Bible” to all those pupils starting in reception class.

### **Church Fabric**

Regular maintenance has continued throughout the year ensuring that the building and services are in good working order. The churchyard has been maintained by volunteers.

A new Quinquennial Report was received in September 2020 and ongoing maintenance is planned following its recommendations.

### **Financial Review**

Total receipts were £70,579 of which £45,713 was voluntary donations, including a generous donation of £5,000 from the Joseph and Lilian Sully Foundation. A further £12,196 was received via Gift Aid. In addition to this, £2,023 was raised through fundraising activities, including online concerts and quizzes etc, £5,406 was raised through fees for weddings and funerals, and £241 in investment income.

£72,683 was spent to support the ministry and the upkeep of the church. This includes the contribution to the Diocesan Parish Share which largely provides the stipends and housing for the clergy.

The net result for the year was an excess of payments over receipts of £2,108 on unrestricted funds. Adding bank and deposit balances brought forwards at the beginning of the year, the balances carried forward at 31<sup>st</sup> December on unrestricted funds totalled £51,045, of which £29,917 is held for building repairs and maintenance, £1,003 is held for organ maintenance, and £219 is held for future festivals.

### **Reserves policy**

It is PCC policy to try and maintain a balance of unrestricted funds which equates to at least three months of ongoing expenditure.

Designated funds are held for future festivals of £219. A designated organ maintenance fund was established in the memory of Frank Manning, our longstanding organist who died in 2016. This is currently standing at £1,003. A designated fund of £29,197 is also held for future repairs and maintenance of the church.

The Colin Mackenzie Grave Trust and the Warlow Everett Grave Fund are held as restricted funds for the upkeep of the graveyard.

### **Volunteers**

The church relies on volunteers, and we are fortunate to have a wide range of supportive volunteers who support the activities of the church. These include the people who support services, count and bank money, sit on the PCC, clean the church and arrange flowers, support the fundraising activities, concerts and teas, deliver the magazine, and all of the volunteers who work so hard to make our church the lively and vibrant community it is.

### **Structure, Governance and Management**

The method of appointment of PCC members is set out in the Church Representation Rules. At Holy Innocents High Beach, the membership of the PCC consists of the incumbent, the churchwardens and members elected by those members of the congregation who are on the electoral roll of the church. All regular members of the congregation are encouraged to register on the electoral roll and to stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. New members receive initial training into the workings of the PCC.

The full PCC met five times during the year with an average level of attendance of 68%. A Standing Committee meets before each PCC meeting to review matters in detail and prepare the agenda.

The Reverend Peter Smith lead the church and the PCC, as the Team Rector for the Waltham Abbey Benefice until March 2020. Following her licensing on 11<sup>th</sup> March 2020 this job was taken on by The Reverend Jane Yeadon supported by the Waltham Abbey Team and The Reverend Jane Begley, who completed her curacy and was licensed as Associate Minister in October.

### **Administrative Information**

The Church of the Holy Innocents High Beach is in Church Lane, High Beach. The PCC is a body corporate (PCC Powers Measure 1956 and Church Representation Rules 2006) and a charity registered with the Charity Commission.

PCC members who have served at any time in 2020 are:

#### **Ex Officio members**

Incumbent: The Reverend Peter Smith (Chair) to 11<sup>th</sup> March 2020

Incumbent: The Reverend Jane Yeadon (Chair) from 11<sup>th</sup> March 2020

Curate/ Associate Minister: The Reverend Jane Begley

#### **Churchwardens:**

Martin Rumbellow

Paul Harragan

#### **Elected Members:**

Alison Hodgkinson

Kevin Horton

Paul Harragan

Nicola Garrett

Laura Stavrou (until Oct 2020)

Gregor Davis

Victoria Rowe

Vanessa Nash (until Oct 2020)

Dawn Baird

Mark Bennett (until Oct 2020)

Sandra Potter (From Oct 2020)

Approved by the PCC on the 17<sup>th</sup> March 2021 and signed on its behalf by The Reverend Jane Yeadon (PCC Chair).

Signed:  .....

**Reverend J. Yeadon - Chairman PCC**

**THE CHURCH OF THE HOLY INNOCENTS, HIGH BEACH**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2020**

**BALANCE SHEET SUMMARY AS AT 31ST DECEMBER 2020**

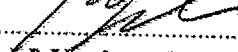
**ALL FUNDS**


	2020	2019
	£	£
<b>Fixed Assets</b>		
Investments	4,024.32	3,765.39
<b>Current Assets</b>		
Cash at bank and in hand	52,056.28	53,622.19
Net fees to be received	62.00	600.00
<b>Net Current Assets</b>	<u>52,118.28</u>	<u>54,222.19</u>
<b>Current Liabilities</b>		
Prepaid fees received in advance	0.00	0.00
<b>Net Current Assets less Current Liabilities</b>	<u>52,118.28</u>	<u>54,222.19</u>
<b>Total Net Assets less Liabilities</b>	<u><u>56,142.60</u></u>	<u><u>57,987.58</u></u>
<b>Represented by:</b>		
<b>Unrestricted</b>		
General Fund	19,906.30	22,014.76
<b>Designated</b>		
High Beach Festival	218.67	218.67
Noticeboards	0.00	0.00
Repairs Fund	29,917.00	29,917.00
Organ Fund	1,002.72	1,002.72
<b>Restricted and Endowment</b>		
Colin A Mackenzie - Grave Trust	1,073.59	1,069.04
Warlow & Everett - Graves Fund	4,024.32	3,765.39
<b>Funds of the Church</b>	<u><u>56,142.60</u></u>	<u><u>57,987.58</u></u>

**NOTES**

I The financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the receipts and payments basis, with the exception of allowing for any fees received in advance of specific expenditure.

Approved by the PCC on 17th March 2021 and signed on their behalf by:

Signed:   
Reverend J. Yeadon - Chairman PCC

Signed:   
L. Garner - Treasurer PCC

**THE CHURCH OF THE HOLY INNOCENTS, HIGH BEACH**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2020**

**STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST DECEMBER 2020**

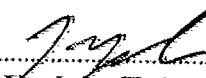
**UNRESTRICTED FUNDS**

	2020	2019
	£	£
<b>Cash Funds</b>		
Bank Current Account	21,645.03	23,216.47
CBF Deposit Fund	29,157.57	29,034.29
Cash in hand	180.09	302.39
<b>Total Bank Current and Deposit Accounts</b>	<u>50,982.69</u>	<u>52,553.15</u>
Less: High Beach Festival, Noticeboard		
Repairs and Organ Fund - Designated Funds		
- held on bank current account	31,138.39	31,138.39
<b>Net Cash Funds - relating to unrestricted funds</b>	<u>19,844.30</u>	<u>21,414.76</u>
<b>Other Assets</b>		
Net fees to be received	62.00	600.00
<b>Net Current Assets</b>	<u>19,906.30</u>	<u>22,014.76</u>
<b>Liabilities</b>		
Prepaid fees received in advance	0.00	0.00
	<u>0.00</u>	<u>0.00</u>
<b>Net Assets - Relating to Unrestricted Funds:</b>	<u>19,906.30</u>	<u>22,014.76</u>

**NOTES**

- 1 The financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the receipts and payments basis, with the exception of allowing for any fees received in advance of specific expenditure.
- 2 The above represents the assets and liabilities only relating to the Unrestricted Funds. The balances held on Restricted and Designated Funds as at the balance sheet date amounted to £36,236.30 (2019 - £35,972.82), and are as shown on Page 7 and 12 of these Financial Statements.

Approved by the PCC on 17th March 2021 and signed on their behalf by:

Signed:   
 Reverend J. Xeadon - Chairman PCC

Signed:   
 L. Garner - Treasurer PCC

**THE CHURCH OF THE HOLY INNOCENTS, HIGH BEACH**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2020**

**STATEMENT OF FINANCIAL ACTIVITIES - ALL FUNDS**

	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total Funds	Prior Year Total Funds
<b>Receipts</b>						
Planned giving	34,549.23	0.00	5,000.00	0.00	39,549.23	36,381.90
Collections and other giving	4,003.04	0.00	0.00	0.00	4,003.04	7,285.00
Other voluntary receipts	7,160.67	0.00	0.00	0.00	7,160.67	10,465.00
Gift Aid recovered	12,196.71	0.00	0.00	0.00	12,196.71	9,179.03
Other receipts	0.00	0.00	0.00	0.00	0.00	0.00
Activities for generating funds	2,022.72	0.00	0.00	0.00	2,022.72	13,094.59
Investment income	123.28	0.00	0.00	117.28	240.56	334.04
Receipts from church activities	5,406.00	0.00	0.00	0.00	5,406.00	6,963.00
<b>Total Receipts</b>	<b>65,461.65</b>	<b>0.00</b>	<b>5,000.00</b>	<b>117.28</b>	<b>70,578.93</b>	<b>83,702.56</b>
<b>Payments</b>						
Cost of generating funds	1,862.80	0.00	0.00	0.00	1,862.80	739.17
Missionary and charitable giving	1,142.91	0.00	5,000.00	0.00	6,142.91	3,817.36
Parish share	34,277.08	0.00	0.00	0.00	34,277.08	32,790.00
Clergy and staffing costs	7,478.07	0.00	0.00	0.00	7,478.07	6,742.21
Church running expenses	22,509.25	0.00	0.00	112.73	22,621.98	35,789.68
Hall running costs	0.00	0.00	0.00	0.00	0.00	0.00
Church repairs and maintenance	0.00	0.00	0.00	0.00	0.00	0.00
Hall repairs and maintenance	0.00	0.00	0.00	0.00	0.00	0.00
New building work	0.00	0.00	0.00	0.00	0.00	0.00
Governance costs	300.00	0.00	0.00	0.00	300.00	300.00
<b>Total Payments</b>	<b>67,570.11</b>	<b>0.00</b>	<b>5,000.00</b>	<b>112.73</b>	<b>72,682.84</b>	<b>80,178.42</b>
<b>Net incoming / outgoing resources before transfers</b>	<b>(2,108.46)</b>	<b>0.00</b>	<b>0.00</b>	<b>4.55</b>	<b>(2,103.91)</b>	<b>3,524.14</b>
<b>Transfers</b>						
Gross transfers between funds - in	0.00	0.00	0.00	0.00	0.00	0.00
Gross transfers between funds - out	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net incoming / outgoing before other gains and losses</b>	<b>(2,108.46)</b>	<b>0.00</b>	<b>0.00</b>	<b>4.55</b>	<b>(2,103.91)</b>	<b>3,524.14</b>
<b>Other recognised gains and losses</b>						
Gains / losses on investment assets	0.00	0.00	0.00	258.93	258.93	593.34
Gains / losses on revaluation - fixed assets, charity's own use	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net movement in funds</b>	<b>(2,108.46)</b>	<b>0.00</b>	<b>0.00</b>	<b>263.48</b>	<b>(1,844.98)</b>	<b>4,117.48</b>
<b>Reconciliation of Funds</b>						
<b>Total Funds brought forward</b>	<b>22,014.76</b>	<b>31,138.39</b>	<b>0.00</b>	<b>4,834.43</b>	<b>57,987.58</b>	<b>53,870.10</b>
<b>Total Funds carried forward</b>	<b>19,906.30</b>	<b>31,138.39</b>	<b>0.00</b>	<b>5,097.91</b>	<b>56,142.60</b>	<b>57,987.58</b>

**THE CHURCH OF THE HOLY INNOCENTS, HIGH BRACH**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2020**

**GENERAL FUND (UNRESTRICTED): RECEIPTS AND PAYMENTS ACCOUNT**

	2020		2019	
	£	£	£	£
<b>RECEIPTS</b>				
<b>Voluntary Receipts</b>				
<b>Regular Giving</b>				
Planned giving	34,549.23		33,381.90	
Collections and other giving	4,003.04		7,285.00	
Gift Aid income tax recovered	12,196.71	50,748.98	9,179.03	49,845.93
<b>Other Voluntary Receipts</b>				
Donations	7,160.67	7,160.67	10,465.00	10,465.00
<b>Receipts from Activities for Generating Funds</b>				
Parish magazine - sales and adverts	924.00		1,716.00	
Activity days and events	1,098.72		2,015.77	
Sales of diaries, tea and cakes, books etc	0.00		9,362.82	
	2,022.72		13,094.59	
Other receipts - Insurance claim	0.00		0.00	
		2,022.72		13,094.59
<b>Receipts from Church Activities</b>				
Wedding, funeral and other fees	5,406.00		6,963.00	
Soap sales and other income	0.00	5,406.00	0.00	6,963.00
<b>Receipts from Investments</b>				
Bank and CBF Deposit account interest	123.28		216.61	
Dividends on CBF Church of England				
Investment funds	0.00	123.28	0.00	216.61
		65,461.65		80,585.13
<b>PAYMENTS</b>				
<b>Church Activities</b>				
Cost of generating funds	1,862.80		739.17	
Missionary and charitable giving	1,142.91		817.36	
Parish share	34,277.08		32,790.00	
Clergy and staffing costs	7,478.07		6,742.21	
Church running expenses	22,509.25		35,680.23	
Church repairs and maintenance	0.00		0.00	
Governance costs	300.00		300.00	
		67,570.11		77,068.97
<b>EXCESS OF RECEIPTS OVER PAYMENTS</b>				
<b>Transfer to designated / restricted fund</b>				
- Repairs Fund				
- Michael Roberts Trust				
- Leverton Education Foundation				
- Designated Fund	0.00		0.00	
- Restricted Fund	0.00		0.00	
- Restricted Fund	0.00		0.00	
		0.00		0.00
		(2,108.46)		3,516.16
<b>Net Bank Current and deposit accounts at 1st January 2020</b>				
Bank Current and deposit accounts at 1st January 2020	22,014.76		19,722.07	
Less: Liabilities as at 1st January 2020	0.00		(1,223.47)	
		22,014.76		18,498.60
<b>Net Bank Current and Deposit Accounts at 31st December 2020</b>				
		19,906.30		22,014.76

**THE CHURCH OF THE HOLY INNOCENTS, HIGH BEACH**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2020**

**RESTRICTED AND DESIGNATED FUNDS**

		2020		2019
		£	£	£
<b>BALANCES AS AT 1ST JANUARY 2020</b>				
- Warlow & Everett Grave Fund	- Restricted Fund	3,765.39		3,172.05
- F J Moser Trust Fund	- Restricted Fund	0.00		0.00
- C A Mackenzie Trust Fund	- Restricted Fund	1,069.04		1,061.06
- Michael Forest Trust	- Restricted Fund	0.00		0.00
- High Beach Festival	- Designated Fund	218.67		218.67
- Noticeboards	- Designated Fund	0.00		0.00
- Repairs Fund	- Designated Fund	29,917.00		29,917.00
- Organ Fund	- Designated Fund	<u>1,002.72</u>		<u>1,002.72</u>
			35,972.82	35,371.50
<b>Receipts in Year – Interest and dividends</b>				
- Warlow & Everett Grave Fund	- Restricted Fund	112.73		109.45
- C A Mackenzie Trust Fund	- Restricted Fund	<u>4.55</u>		<u>7.98</u>
			117.28	117.43
<b>Receipts in Year – Designated and Restricted Donations</b>				
- High Beach Festival	- Designated Fund	0.00		0.00
- Noticeboards	- Designated Fund	0.00		0.00
- Repairs Fund	- Designated Fund	0.00		0.00
- Organ Fund	- Designated Fund	0.00		0.00
- Michael Forest Trust	- Restricted Fund	5,000.00		3,000.00
- Leverton Education Foundation	- Restricted Fund	<u>0.00</u>		<u>0.00</u>
			5,000.00	3,000.00
			<u>41,090.10</u>	<u>38,488.93</u>
<b>Payments in Year Designated and Restricted Funds</b>				
- Grave maintenance expenses				
- Warlow & Everett Grave Fund	- Restricted Fund	112.73		109.45
- Organ maintenance expenses				
- F J Moser Trust Fund	- Restricted Fund	0.00		0.00
- Other expenses:				
- High Beach Festival	- Designated Fund	0.00		0.00
- Noticeboards	- Designated Fund	0.00		0.00
- Repairs Fund	- Designated Fund	0.00		0.00
- Missionary and charitable giving				
- Michael Forest Trust	- Restricted Fund	5,000.00		3,000.00
- Leverton Education Foundation	- Restricted Fund	<u>0.00</u>		<u>0.00</u>
			5,112.73	3,109.45
			<u>35,977.37</u>	<u>35,379.48</u>
<b>Change in value of investments</b>				
- Warlow & Everett Grave Fund	- Restricted Fund	258.93		593.34
- F J Moser Trust Fund	- Restricted Fund	<u>0.00</u>		<u>0.00</u>
			258.93	593.34
			<u>36,236.30</u>	<u>35,972.82</u>
<b>Transfer from Church Funds</b>				
- Repairs Fund	- Designated Fund	0.00		0.00
- Michael Forest Trust	- Restricted Fund	0.00		0.00
- Leverton Education Foundation	- Restricted Fund	<u>0.00</u>		<u>0.00</u>
			0.00	0.00
			<u>36,236.30</u>	<u>35,972.82</u>

**THE CHURCH OF THE HOLY INNOCENTS, HIGH BEACH**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2020**

**RESTRICTED AND DESIGNATED FUNDS**

	2020	2019
	£	£
<b>BALANCES AS AT 31ST DECEMBER 2020</b>		
- Warlow & Everett Grave Fund - Restricted Fund	4,024.32	3,765.39
- F J Moser Trust Fund - Restricted Fund	0.00	0.00
- C A Mackenzie Trust Fund - Restricted Fund	1,073.59	1,069.04
- Michael Forest Trust - Restricted Fund	0.00	0.00
<b>Total Restricted Funds</b>	<u>5,097.91</u>	<u>4,834.43</u>
- High Beach Festival - Designated Fund	218.67	218.67
- Noticeboards - Designated Fund	0.00	0.00
- Repairs Fund - Designated Fund	29,917.00	29,917.00
- Organ Fund - Designated Fund	1,002.72	1,002.72
<b>Total Designated Funds</b>	<u>31,138.39</u>	<u>31,138.39</u>
<b>Total Funds</b>	<u><u>36,236.30</u></u>	<u><u>35,972.82</u></u>

**Note:** Restricted Fund - This includes both Restricted Fund and Endowment Fund accounts

**THE CHURCH OF THE HOLY INNOCENTS, HIGH BEACH**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2020**

**Independent Examiner's Report to the PCC of The Church of the Holy Innocents, High Beach**

This report on the financial statements of the PCC for the year ended 31st December 2020, which are set out on pages 7 to 12, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ("the Regulations") and s.145 of the Charities Act 2011 ("the Act").

**Respective responsibilities of the PCC and the Examiner**

As members of the PCC you are responsible for the preparation of the financial statements; you consider that the audit requirements of the Regulations and s.144(2) of the Act does not apply. It is my responsibility to issue this report on these financial statements in accordance with the terms of the Regulations.

**Basis of the report**

My examination was carried out in accordance with the General Directions given by the Charity Commission under s.145 of the act and also to be found in the Church Guidance, 2011 edition. That examination includes a review of the accounting records kept by the PCC And a comparison of the accounts with these records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect to requirements
  - to keep accounting records in accordance with section 130 of the Act; and
  - to prepare financial statements, which accord with the accounting records and comply with the requirements of the Act and the regulations have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



S. Cobbin, FCA  
for and on behalf of  
S. Cobbin & Co Limited  
Trading as - Findlay Wetherfield Scott & Co.  
Chartered Accountants and Registered Auditors  
137, Station Road,  
Chingford,  
London. E4 6AG

17th March 2021

**THE CHURCH OF THE HOLY INNOCENTS, HIGH BEACH**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2020**

**SUMMARY OF FUNDS HELD**

	Bal as at 1.1.20	Interest & Dividends received	Int & Divs Tfr'd to: Curr. A/c	Sale of shares	Change in value	Tfr from Church Funds	Bal as at 31.12.20
<b>Restricted Funds - Held at CCLA</b>							
Wanlow & Everett Grave Fund	3,765.39	112.73	(112.73)	0.00	258.93	0.00	4,024.32
<b>Restricted Funds - Held at Chelmsford</b>							
C A Mackenzie Trust Fund	1,069.04	4.55	0.00	0.00	0.00	0.00	1,073.59
	1,069.04	4.55	0.00	0.00	0.00	0.00	1,073.59
	Bal as at 1.1.20	Receipts in year	Payments in year			Tfr from Church Funds	Bal as at 31.12.20
<b>Designated Funds</b>							
High Beach Festival	218.67	0.00	0.00			0.00	218.67
Noticeboards	0.00	0.00	0.00			0.00	0.00
Repairs Fund	29,917.00	0.00	0.00			0.00	29,917.00
Organ Fund	1,002.72	0.00	0.00			0.00	1,002.72
	31,138.39	0.00	0.00	0.00	0.00	0.00	31,138.39
<b>Restricted Funds</b>							
Michael Forest Trust	0.00	5,000.00	(5,000.00)			0.00	0.00
Leverton Education Foundation	0.00	0.00	0.00			0.00	0.00
	0.00	5,000.00	(5,000.00)	0.00	0.00	0.00	0.00
	Bal as at 1.1.20	Interest, Dividends & Other Receipts in year	Tfr's to Curr. A/c & Other Payments in year	Sale of shares	Change in value	Tfr from Church Funds	Bal as at 31.12.20
<b>TOTAL FOR THE YEAR</b>	35,972.82	5,117.28	(5,112.73)	0.00	258.93	0.00	36,236.30

**Note:** This is for information only and does not form part of the Financial Statements  
 Restricted Fund - This includes both Restricted Fund and Endowment Fund accounts