

Charity no. 1170107

**The Crispin Hall Trust**  
**Report and Unaudited Financial**  
**Statements**  
**30 April 2025**

## The Crispin Hall Trust

### Reference and administrative details

For the year ended 30 April 2025

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<b>Charity number</b>	1170107		
<b>Registered office and operational address</b>	Crispin Hall 83 High Steet Street BA16 0EZ		
<b>Trustees</b>	<p>The trustees who served during the year and up to the date of this report were as follows:</p> <p>John Clark Richard Clark William Clark Jean Howard Elizabeth Leyshon Cllr Martin Lovell</p> <p>resigned 24 November 2025</p>		
<b>Bankers</b>	<table><tr><td>National Westminster Bank Plc 7 High Street Wells BA5 2AD</td><td>Handelsbanken 66 Queen Square Bristol BS1 4JP</td></tr></table>	National Westminster Bank Plc 7 High Street Wells BA5 2AD	Handelsbanken 66 Queen Square Bristol BS1 4JP
National Westminster Bank Plc 7 High Street Wells BA5 2AD	Handelsbanken 66 Queen Square Bristol BS1 4JP		
<b>Solicitors</b>	Lancaster Parr Pear Tree House Wanstrow Somerset BA4 4TF		
<b>Independent examiners</b>	Godfrey Wilson Limited Chartered accountants and statutory auditors 5th Floor Mariner House 62 Prince Street Bristol BS1 4QD		

## **The Crispin Hall Trust**

### **Report of the trustees**

#### **For the year ended 30 April 2025**

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Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Trust Deed and the Statement of Recommended Practice - Accounting and Reporting by Charities (effective from January 2019).

The Trustees present their report and the unaudited financial statements of the charity for the year ended 30 April 2025.

#### **Objectives and activities**

The Charity was incorporated as a Charitable Incorporated Organisation (CIO) on 10 November 2016 to take forward the work of the unincorporated charity, known as Street Club and Institute (Crispin Hall), registered number, 304646. The CIO's governing document was amended in 2022 to include the words "and a community centre" (see below).

The governing document states:

The object of the CIO is the provision and maintenance of a hall and a community centre for the use of the inhabitants of Street, Somerset without distinction of political, religious or other opinions, including use for: (1) meetings, lectures and classes, and (2) other forms of recreation and leisure-time occupation, with the object of improving the conditions of life for the inhabitants. Nothing in this constitution shall authorise an application of the property of the CIO for the purposes which are not charitable in accordance with section 7 of the Charities and Trustee Investment (Scotland) Act 2005 and section 2 of the Charities Act (Northern Ireland) 2008. In furtherance of these objectives, the Trustees may grant tenancies to persons for the purposes as set out above and to encourage an interest in public and political life and the welfare of the neighbourhood of Street. The aim of the Trustees is therefore to run the Hall and Community Centre for the benefit of the residents of Street and the surrounding area and provide them with both recreational and intellectual opportunities.

To fulfil these aims the rooms, the flat and the main hall are let out for a variety of community, retail and commercial and residential purposes.

#### **Public benefit statement**

The trustees review the objectives and activities to ensure that they continue to reflect the trust's aims and in carrying out this review, the trustees have considered the Charity Commission's general guidance on public benefit. In doing so, the trustees confirm that they have complied with section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the commission.

#### **Achievements and performance**

Crispin Hall Trust provides and maintains a hall and a Community Centre for the use of the inhabitants of Street, Somerset and the surrounding area.

Crispin Hall has a large hall, six rooms and a residential flat, and Crispin Community Centre has eleven rooms. The rooms and hall are either used by the trust for charitable activities or let out for a variety of community, retail and commercial purposes to provide income for its charitable activities. Crispin Hall and Crispin Community Centre continue to be hubs of the community by providing the residents of Street and the local surrounding area with support, activities and opportunities in the centre of the village.

## **The Crispin Hall Trust**

### **Report of the trustees**

#### **For the year ended 30 April 2025**

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The use of our facilities by and for the local community has continued to pick up following reopening of the hall in 2018 and lifting of the Covid19 restrictions, thereby supporting our object of facilitating improvement in the conditions of life for the inhabitants of Street and the surrounding area.

#### **Crispin Hall**

The trustees follow a 'village hall' model whereby hirers of the hall are temporarily supplied with keys and shown where cleaning materials are stored so that after making use of the hall, they are then able to clean up after themselves. This has proved to be an effective and lower cost model than our previous practices and is overseen by Katie Howard, Operations Manager.

The use of the hall increased during this year. Some examples of regular hirers of the hall included weekly Elite Ladies and SKA kickboxing classes, "Legs, Bums & Tums" exercise classes, NHS mental health, diabetes prevention and vaccination sessions, Music For Minis children's concerts, community meetings by Street Parish Council, and SKA Kickboxing with Leon, whose weekly class increased from 1 hour to 2 hour sessions. Jean Rankin-5 Rhythms monthly booking started September 2024, and Dance Anna began twice weekly classes in April 2025. Other hirers used the hall for school discos, Bridge events, Christmas, Handmade and Job fayres, young people's dance workshops, kids' birthday parties, memorial services, an aerial acrobatics summer school and many others.

The community centre staff and volunteers again made use of the hall for the weekly free soup kitchen from November to March, free Family Fun sessions during school holidays, Teen sessions (Graffiti workshop), monthly intergenerational Tea Dances (in partnership with Millfield school), monthly Sunday Community Lunches and the wildly successful Inclusive Discos every Wednesday morning.

The hall continued to be hired by organisations like Somerset Council, Street Chamber of Commerce, Wagamama's, Somerset NHS Trust, families and local schools.

Katie Howard, Operations manager, commented: "This year was a change in structure in regard to the tenants. Natalie closed Purrfect Gifts and continued to host craft and handmade markets in the hall. The tenancy of the Middle Room was taken over on a short-term lease by Lauren as an extension of the Last Crumb Café with more seating and offering their range of drinks and cakes upstairs for those customers not wanting breakfast/lunch. During this time the old NatWest Bank was being converted into a Coffee No.1 chain and Lauren decided that the extension was too much for her and the competition over the road and decided to not continue with the project. The room was advertised and we had 3 or 4 people interested in the room. Kerry Bartlett Photography signed her tenancy to start on 1 December 2024. We also re-assessed the use of the workshop space behind the stage area. It was very rarely used, tricky to get bookings in due to its location and the small staircase. However, it's a great size and private with its own separate entrance and toilet facility. Leon Tozer had expressed interest in the Middle Room but the space wasn't ideal for the training he would be undertaking in there- martial arts/kickboxing. He was setting up a CIC called Mental Health in Combat Sports and wanted a space to train 1-2-1 and sign post those in need to getting mental health support from within the Combat Sports Community (and beyond). He signed a rolling tenancy to start on 1 January 2025. This was a space that wasn't making any income to then making a regular monthly income of £233. Our regular classes in the hall increased which has been really positive and the inclusion of the NHS DPP has seen a positive impact to our day time schedule. We also started our application for a grant with Somerset Community Foundation, Building Energy Efficiency Fund for Community Halls. This was completed in March 2025, we had confirmation that we had been successful with the Grant in May 2025 for £14,874."

## **The Crispin Hall Trust**

### **Report of the trustees**

#### **For the year ended 30 April 2025**

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##### **Crispin Hall tenants**

There are three retail spaces, a workshop space, a dance studio and a residential flat within Crispin Hall that are leased to financially support our charitable activities.

Lauren Capel, former Crispin Hall Trust Manager, took on a five-year tenancy of the Café room in 2022 to run her own business "Last Crumb Café" which continued to thrive. She took on the middle room for an extension of the café from July to November 2024 after Purrfect Gifts vacated it. In December 2024 Kerry Bartlett Photography took on tenancy of the Middle Room.

Our other commercial tenants - Luce loves Flowers (florist) and Cirque de Silk (aerial gymnastics teachers) - continued throughout the year to be excellent tenants, although the florist let us know that she was to vacate the Lower Room in the following year. The two-bedroom flat within the main building is leased to good private tenants which financially supports our charitable activities. We welcomed Mental Health in Combat Sports CIC to the behind-stage workshop space, as mentioned above, in January 2025.

##### **Crispin Community Centre**

Crispin Community Centre is a hub in the centre of our community - offering social, educational and healthy opportunities alongside a volunteer drivers service for local people.

Michaela Edmunds is the Community Centre Manager and her duties include line-management of the centre's staff and volunteers.

The Community Centre remains extremely well-used by a broad cross-section of the local community, further achieving our object of facilitating improvement in the conditions of life for the inhabitants of Street and the surrounding area. We continue to run a wide range of free and affordable activities for older isolated members of our community and families with children of all ages.

The daily coffee mornings' hours were again extended to 10am to 3pm for the winter months following receipt in November 2024 of a grant from Somerset Community Foundation's Help through Winter fund of £20k to help with our energy bills, to provide a warm space with free refreshments and to help us cover the costs of our free and affordable activities so that we didn't have to raise prices. This money also went towards our weekly Soup Kitchen costs. Once again we were able to increase our family fun sessions with activities including street dance, discos and more graffiti and music workshops. During the year we entertained and fed over 600 children over half-term, Easter and summer holiday events.

Weekly offerings at Crispin Community Centre included three seated exercise classes, three Tai Chi classes, two games afternoons, our Social Group for adults living independently with dementia, lunch club, art group and the all-inclusive discos in the hall. All activities continue to run thanks to volunteers. This year we welcomed students from our local infant school for a carol concert at our social group and our art group hosted their first ever show; open to the public in September.

Students on an 'access to learning' course at Strode college completed their work experience placements with us from September. Tasks included running coffee mornings, helping with the discos and vegetable prep in the kitchen. The quarterly tea dances, presented in conjunction with Millfield school continue to be extremely popular.

## **The Crispin Hall Trust**

### **Report of the trustees**

#### **For the year ended 30 April 2025**

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Rooms in the centre were used by other organisations such as the MS Society, the U3A, Mid Somerset Young engineers and Street theatre company. Our dedicated counselling room continued to be used by (at no cost to users) by We Hear You and Young Somerset with independent counsellors also using the room. Somerset Council vacated room 2 in May 2024 and The British Red Cross tenanted the room in August 2024. Citizens Advice Somerset decided to add room 11 to their tenancy in March 2024. CRUSE ended their tenancy of room 22 in August 2024.

The Volunteer Drivers Service continues to help people who are unable to get around easily by taking them to their appointments, the Community Centre or church activities and even just to the shops or a friend's house for a very low fee to cover expenses. This service has become a vital resource for many users and is now continuously funded by Street Parish Council, Glastonbury Town Council, Walton Parish Council and Meare & Westhay Parish Council. The service has expanded to offer journeys in those areas.

The trust values the efforts of over 75 volunteers who helped us to run many of the aforementioned activities of the Community Centre. Four of our youngest volunteers who attend Crispin Secondary School were awarded 'Young Citizens Of The Year' by Street Parish Council for their dedication to helping at our monthly Community Sunday Lunch project.

In summary, the trustees are very pleased that Crispin Hall Trust was able to continue to offer such a very broad range of activities, opportunities and offerings that support our objective to improve the quality of life for local people. We offer our gratitude to the organisations and individuals who supported us during the year. Community Centre grants included Street Parish Council in April 2024- £15k (£10k in general support for the community centre, £2k Volunteer Driver Service, and £2k towards the Soup Kitchen costs); Somerset Community Foundation Festive Fund- November 2024- £400; Somerset Community Foundation Help Through Winter Fund November 2024- £20k; and £1.5k received in March 2025 from Tesco Glastonbury branch's Bags Of Help scheme.

#### **Plans for future periods**

As noted above, the various changes that were initiated in the prior year have proved to be a successful model and have continued to be built upon.

Overall, the trustees are keen to ensure that the hall and community centre continue to be major assets to the local community.

#### **Financial review**

The results for the year are shown on page 10. The Trust's loss for the year was £120,260 (2024: a loss of £277,231).

For the current year, the main hall and rooms have generated rent derived from letting the rooms and main hall of £80,543 (2024: £81,954).

The Community Centre which is run directly generates its income from the various activities and clubs.

#### **Investment performance**

The trust's reserves were held in a bank deposit account, which produced £8k in interest over the year. Trustees have since moved funds to accounts with higher returns.

As in the prior year, there has been no income from the shares that the trust holds in C&J Clark.

## **The Crispin Hall Trust**

### **Report of the trustees**

#### **For the year ended 30 April 2025**

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The charity made an unrealised loss of £62,500 (2024: unrealised loss of £210,000) on the unlisted investment in C&J Clark Limited shares.

Information relating to changes in investments is given in note 11 to the accounts. A valuation of the shares in C&J Clark Limited was carried out on 25 June 2025 by S & W Group and has seen a decrease in the share value from £1.13 to £0.88 which has resulted in an unrealised loss of £62,500.

This latest valuation at June 2025 valuation is closest to the balance sheet date and is considered to be the fair value of the other investment as at 30 April 2025.

#### **Investment policy**

There are no restrictions imposed on the investment policy by the trust deed. The trustees make the investments in accordance with Charity law.

#### **Reserves policy**

As at 30 April 2025, total reserves were £1,421,319 (2024: £1,541,579). Of these, unrestricted reserves were £1,389,024 (2024: £1,541,579). As at 30 April 2025, there are free reserves of £400,693 (2024: £468,767) defined as unrestricted reserves less tangible assets and investments.

The trustees utilise the income arising from year to year to pay the costs of managing and maintaining the hall and its facilities and the adequacy of the reserves policy is reviewed annually.

The trustees have the policy that it is prudent to have sufficient reserves to cover six months of operating costs of £60,000 in an easy access account, which is of a low-term target given the amount of free reserves it has. The remainder of the free reserves should be invested to generate income to help make the Charity sustainable. In the short term the trustees' aim is that Crispin Hall and Community Centre breaks even each year.

#### **Risk management**

The charity's trustees have considered the major risks to which the charity is exposed and a number of these came to light during the Covid-19 pandemic. The Trustees have duly reviewed these risks and have established systems and procedures to manage these risks.

As detailed above, the Trust also instigated various changes in the prior year, which have proved to be successful, and these should help to manage some of the risks and challenges that it had faced in the past.

The trustees have also taken out relevant insurance to help protect against the identified risks and believe that the measures undertaken are sufficient to mitigate any risks.

The trustees utilise the income arising from year to year to pay the costs of managing and maintaining the hall and its facilities and the adequacy of the reserves policy is reviewed annually.

## **The Crispin Hall Trust**

### **Report of the trustees**

#### **For the year ended 30 April 2025**

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##### **Structure, governance and management**

The Crispin Hall Trust was previously established as a charity known as the Street Club and Institute (Crispin Hall) under a Deed of Indenture dated 21 May 1906, a registered charity, number 304646. A supplemental Deed of Amendment was made on 6 November 2012. As explained under 'Objectives and activities', it was registered as a CIO on November 2016 with the charity number 1170107. It is governed according to the 'Foundation' Constitution approved by the trustees on 8 July 2016 and registered by the Charity Commission on 10 November 2016. As mentioned above the CIO's governing document was amended in 2022 to include the words "and a community centre".

Following the appointment of the first trustees, any further trustees must have the necessary skills and expertise required to effectively manage the CIO and must be appointed by a resolution passed at a properly convened trustees' meeting. There must be at least three charity trustees and the maximum number of trustees is six.

Newly appointed trustees are briefed on the objectives of the trust and details are contained in the constitution and are given a copy of the current constitution and a copy of the latest trust Annual Report and accounts.

The Board of trustees keeps the skill requirements for the trustee Body under review. The induction process for any newly-appointed trustee comprises an initial meeting with the Chair and the managers.

New trustees are given the charity's governing document, our latest annual report and accounts, minutes of recent trustee meetings and links to (or copies of) the Charity Commission's guides 'The essential trustee: what you need to know (CC3)' and 'The hallmarks of an effective charity (CC10)'. trustees also keep themselves up to date using information from the Charities Commission and their solicitors.

All trustees give their time freely and no remuneration was paid in the year.

At the trustees' meetings, the trustees approve the board strategy and areas of the trust, including consideration of investment, reserves and risk management policies and performance. The day-to-day administration of the trust is delegated to the Operations Manager Katie Howard and the Community Centre Manager Michaela Edmunds.

##### **Statement of responsibilities of the trustees**

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income or expenditure, of the charity for the year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;



## **The Crispin Hall Trust**

### **Report of the trustees**

#### **For the year ended 30 April 2025**

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- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The trustees have no beneficial interest in the charity.

#### **Independent examiners**

Godfrey Wilson Limited were appointed as independent examiners to the charity during the year and have expressed their willingness to continue in that capacity.

Approved by the trustees on 19 February 2026 and signed on their behalf by



William Clark - Trustee

## **Independent examiner's report**

### **To the trustees of**

### **The Crispin Hall Trust**

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I report to the trustees on my examination of the accounts of The Crispin Hall Trust (the CIO) for the year ended 31 March 2025, which are set out on pages 10 to 23.

#### **Responsibilities and basis of report**

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Jennifer Dickinson*

Date: 19 February 2026

**Jennifer Dickinson ACA**

**Member of the ICAEW**

**Godfrey Wilson Limited**

Chartered accountants and statutory auditors

5th Floor Mariner House

62 Prince Street

Bristol

BS1 4QD

**The Crispin Hall Trust**

**Statement of financial activities**

**For the year ended 30 April 2025**

	Note	Restricted £	Unrestricted £	2025 Total £	2024 Total £
<b>Income from:</b>					
Donations	2	37,017	19,479	<b>56,496</b>	40,904
Charitable activities	3	-	114,490	<b>114,490</b>	114,551
Investments	4	-	8,058	<b>8,058</b>	1,020
<b>Total income</b>		<u>37,017</u>	<u>142,027</u>	<u><b>179,044</b></u>	<u>156,475</u>
<b>Expenditure on:</b>					
Charitable activities		<u>4,722</u>	<u>232,082</u>	<u><b>236,804</b></u>	<u>223,706</u>
<b>Total expenditure</b>	6	<u>4,722</u>	<u>232,082</u>	<u><b>236,804</b></u>	<u>223,706</u>
Net losses on investments	11	<u>-</u>	<u>(62,500)</u>	<u><b>(62,500)</b></u>	<u>(210,000)</u>
<b>Net income / (expenditure) and net movement in funds</b>	7	32,295	(152,555)	<b>(120,260)</b>	(277,231)
<b>Reconciliation of funds:</b>					
Total funds brought forward		<u>-</u>	<u>1,541,579</u>	<u><b>1,541,579</b></u>	<u>1,818,810</u>
<b>Total funds carried forward</b>		<u><u>32,295</u></u>	<u><u>1,389,024</u></u>	<u><u><b>1,421,319</b></u></u>	<u><u>1,541,579</u></u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 15 to the accounts.

# The Crispin Hall Trust

## Balance sheet

As at 30 April 2025

	Note	£	2025 £	Restated 2024 £
<b>Fixed assets</b>				
Tangible assets	10		<b>765,540</b>	788,492
Investments	11		<b>220,000</b>	282,500
			<b>985,540</b>	1,070,992
<b>Current assets</b>				
Debtors	12	<b>7,913</b>		9,567
Cash at bank and in hand		<b>436,317</b>		477,778
		<b>444,230</b>		487,345
<b>Liabilities</b>				
Creditors: amounts falling due within 1 year	13	<b>(8,451)</b>		(16,758)
<b>Net current assets</b>			<b>435,779</b>	470,587
<b>Net assets</b>			<b>1,421,319</b>	1,541,579
<b>Funds</b>	15			
Restricted funds			<b>32,295</b>	-
Unrestricted funds				
Designated funds			<b>2,791</b>	1,820
General funds			<b>1,386,233</b>	1,539,759
<b>Total charity funds</b>			<b>1,421,319</b>	1,541,579

The prior year has been restated to remove the negative revaluation reserve and correctly show as an impairment affecting the brought forward reserves.

Approved by the trustees on 19 February 2026 and signed on their behalf by



William Clark - Trustee

## **The Crispin Hall Trust**

### **Notes to the financial statements**

**For the year ended 30 April 2025**

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#### **1. Accounting policies**

##### **a) General information and basis of preparation**

The Crispin Hall Trust is a charitable incorporated organisation registered in England and Wales. The registered office address is Crispin Hall, 83 High Street, Street, BA16 0EZ.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Crispin Hall Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

##### **b) Going concern basis of accounting**

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves. There are no material uncertainties about the charity's ability to continue as a going concern.

##### **c) Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of goods or services is deferred until criteria for income recognition are met.

##### **d) Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

##### **e) Funds accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

## The Crispin Hall Trust

### Notes to the financial statements

For the year ended 30 April 2025

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#### 1. Accounting policies (continued)

##### f) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

##### g) Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated in full to charitable activities.

##### h) Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Land and buildings	2% straight line
Fixtures and fittings	15 years
Equipment	20% straight line

Items of equipment are capitalised where the purchase price exceeds £100. Fixed assets that have been donated have been valued at the trustees' best estimate of fair value at the date of the gift.

All assets are recognised on a cost basis, though the hall was revalued on 30 April 2018 to recognise an impairment to market value.

##### i) Unlisted investments

Unlisted investments have been revalued to reflect valuations carried out by S & W Group at a date closest to the balance sheet date, which is deemed to be their fair value. Any gain or loss, whether realised or unrealised, is taken to the Statement of Financial Activities.

##### j) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### k) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### l) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

## **The Crispin Hall Trust**

### **Notes to the financial statements**

**For the year ended 30 April 2025**

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#### **1. Accounting policies (continued)**

##### **m) Financial instruments**

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

##### **n) Pension costs**

The charity operates a defined contribution pension scheme for its employees. There are no further liabilities other than that already recognised in the SOFA.

##### **o) Accounting estimates and key judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are described below:

##### **Depreciation**

As described in note 1(h) to the financial statements, depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. There is no depreciation charged on land.

Land is held at historic cost, where there is a sale price recorded. Where the land has not been purchased, the deemed cost is based on trustee valuation in relation to the market.

##### **Valuation of unlisted investments**

The charity holds unlisted investments in the shares of C&J Clark Limited, a private limited company. Valuations are currently carried out by the company on an annual basis under a process set out in the company's Articles. As at 25 June 2025, the shares were valued at £0.88 per share. As the closest valuation to the year end date, the June 2025 price has been used to value the shareholding at 5 April 2025.

## The Crispin Hall Trust

### Notes to the financial statements

For the year ended 30 April 2025

#### 2. Income from donations

	Restricted £	Unrestricted £	2025 £	2024 £
Donations	2,017	2,135	4,152	4,525
Grants	<u>35,000</u>	<u>17,344</u>	<u>52,344</u>	<u>36,379</u>
<b>Total income from donations</b>	<b><u>37,017</u></b>	<b><u>19,479</u></b>	<b><u>56,496</u></b>	<b><u>40,904</u></b>

All income from donations was unrestricted in the prior period.

#### 3. Income from charitable activities

	2025 Total £	2024 Total £
Rent, room hire and other activities	80,543	81,954
Community centre	<u>33,947</u>	<u>32,597</u>
<b>Total income from charitable activities</b>	<b><u>114,490</u></b>	<b><u>114,551</u></b>

All income from charitable activities was unrestricted in the current and prior period.

#### 4. Income from investments

	2025 £	2024 £
Bank interest receivable	<u>8,058</u>	<u>1,020</u>
<b>Total income from investments</b>	<b><u>8,058</u></b>	<b><u>1,020</u></b>

All income from investments was unrestricted in the current and prior period.



## The Crispin Hall Trust

### Notes to the financial statements

#### For the year ended 30 April 2025

##### 5. Government grants

The charity receives government grants, defined as funding from Street Parish Council to fund charitable activities. The total value of such grants in the period ending 5 April 2025 was £30,469 (2024: defined as funding from Street Parish Council, UK Government, and Walton Parish Council to fund charitable activities. The total value of such grants in the period was £35,229). There are no unfulfilled conditions or contingencies attaching to these grants in 2024 or 2025.

##### 6. Total expenditure

	Charitable activities £	Support and governance costs £	2025 Total £
Staff costs (note 8)	88,256	-	88,256
Rates and water	178	-	178
Light and heat	24,927	-	24,927
Insurance	12,760	-	12,760
Other establishment	8,341	-	8,341
Advertising	237	-	237
Depreciation (note 10)	24,752	-	24,752
Motor vehicle expenses	63	-	63
Legal and professional fees	-	1,538	1,538
Community centre	20,196	-	20,196
Repairs and maintenance	40,565	-	40,565
Premises	-	3,382	3,382
General office	-	7,313	7,313
Accountancy	-	4,296	4,296
<b>Sub-total</b>	<b>220,275</b>	<b>16,529</b>	<b>236,804</b>
Allocation of support and governance costs	16,529	(16,529)	-
<b>Total expenditure</b>	<b>236,804</b>	<b>-</b>	<b>236,804</b>

Total governance costs were £4,416 (2024: £7,780).

**The Crispin Hall Trust**

**Notes to the financial statements**

**For the year ended 30 April 2025**

**6. Total expenditure (continued)**

**Prior period comparative**

	Charitable activities £	Support and governance costs £	Restated 2024 Total £
Staff costs (note 8)	81,671	-	81,671
Rates and water	2,823	-	2,823
Light and heat	27,882	-	27,882
Insurance	11,962	-	11,962
Other establishment	7,585	-	7,585
Advertising	83	-	83
Depreciation	23,635	-	23,635
Legal and professional fees	-	1,054	1,054
Community centre	22,710	-	22,710
Repairs and maintenance	29,873	-	29,873
Premises	-	2,627	2,627
General office	-	7,802	7,802
Accountancy	-	3,999	3,999
<b>Sub-total</b>	<b>208,224</b>	<b>15,482</b>	<b>223,706</b>
Allocation of support and governance costs	<u>15,482</u>	<u>(15,482)</u>	<u>-</u>
<b>Total expenditure</b>	<u><b>223,706</b></u>	<u><b>-</b></u>	<u><b>223,706</b></u>

Expenditure in the prior period has been restated for reclassification purposes only. This has not impacted the Statement of Financial Activities.

## The Crispin Hall Trust

### Notes to the financial statements

#### For the year ended 30 April 2025

##### 7. Net movement in funds

This is stated after charging:

	2025 £	2024 £
Depreciation	24,752	23,635
Trustees' remuneration	Nil	Nil
Trustees' reimbursed expenses	Nil	Nil
Independent examiners' remuneration:		
▪ Independent examination (excluding VAT)	<u>3,200</u>	<u>2,700</u>

Prior year depreciation has been restated in line with expenditure allocations in note 6.

##### 8. Staff costs and numbers

Staff costs were as follows:

	2025 £	2024 £
Salaries and wages	84,452	78,161
Pension costs	<u>3,804</u>	<u>3,510</u>
	<u>88,256</u>	<u>81,671</u>

No employee earned more than £60,000 during the year.

The key management personnel of the charity comprise the trustees, who are not remunerated.

	2025 No.	2024 No.
Average head count	<u>11</u>	<u>9</u>

##### 9. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

## The Crispin Hall Trust

### Notes to the financial statements

For the year ended 30 April 2025

#### 10. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Equipment £	Total £
<b>Cost</b>				
At 1 May 2024	815,000	91,009	18,664	<b>924,673</b>
Additions in year	-	1,800	-	<b>1,800</b>
At 30 April 2025	<u>815,000</u>	<u>92,809</u>	<u>18,664</u>	<u><b>926,473</b></u>
<b>Depreciation</b>				
At 1 May 2024	97,800	24,500	13,881	<b>136,181</b>
Charge for the year	16,300	6,157	2,295	<b>24,752</b>
At 30 April 2025	<u>114,100</u>	<u>30,657</u>	<u>16,176</u>	<u><b>160,933</b></u>
<b>Net book value</b>				
<b>At 30 April 2025</b>	<u><b>700,900</b></u>	<u><b>62,152</b></u>	<u><b>2,488</b></u>	<u><b>765,540</b></u>
At 30 April 2024	<u>717,200</u>	<u>66,509</u>	<u>4,783</u>	<u>788,492</u>

The property was revalued at market value on 1 May 2018 by T B Dike MRICS of Chesters Commercial at £815,000, which was below the net book value at that date, therefore an impairment was recognised.

#### 11. Investments

	2025 £	2024 £
<b>Unlisted investments</b>		
Market value at 1 May 2024	<b>282,500</b>	492,500
Losses	<u><b>(62,500)</b></u>	<u>(210,000)</u>
<b>Market value at 30 April 2025</b>	<u><b>220,000</b></u>	<u>282,500</u>

The unlisted investments in C&J Clark Limited are revalued based on annual valuations of the shares by S & W Group. The valuation incorporated in the accounts relates to the valuation as of 25 June 2025, the valuation closest to the balance sheet date.

At 25 June 2025, the value of unlisted investments was £0.88 per share (2024: £1.13 per share at 28 May 2024.)

**The Crispin Hall Trust**

**Notes to the financial statements**

**For the year ended 30 April 2025**

**12. Debtors**

	<b>2025</b>	2024
	<b>£</b>	<b>£</b>
Trade debtors	<b>5,881</b>	7,642
Prepayments and accrued income	<b>2,032</b>	1,925
	<b>7,913</b>	9,567

**13. Creditors: amounts falling due within 1 year**

	<b>2025</b>	2024
	<b>£</b>	<b>£</b>
Trade creditors	<b>532</b>	532
Accruals	<b>7,331</b>	15,686
Other creditors	<b>588</b>	540
	<b>8,451</b>	16,758

**14. Analysis of net assets between funds**

	Restricted £	Designated £	Unrestricted £	Total funds £
Tangible fixed assets	-	-	765,540	<b>765,540</b>
Investments	-	-	220,000	<b>220,000</b>
Current assets	32,295	3,026	408,909	<b>444,230</b>
Current liabilities	-	(235)	(8,216)	<b>(8,451)</b>
<b>Net assets at 30 April 2025</b>	<b>32,295</b>	<b>2,791</b>	<b>1,386,233</b>	<b>1,421,319</b>

<b>Prior year comparative</b>	Restricted £	Designated £	Unrestricted £	Restated Total funds £
Tangible fixed assets	-	-	788,492	788,492
Investments	-	-	282,500	282,500
Current assets	-	1,820	485,525	487,345
Current liabilities	-	-	(16,758)	(16,758)
<b>Net assets at 30 April 2024</b>	<b>-</b>	<b>1,820</b>	<b>1,539,759</b>	<b>1,541,579</b>

## The Crispin Hall Trust

### Notes to the financial statements

For the year ended 30 April 2025

#### 15. Movements in funds

	At 1 May 2024 £	Income £	Expenditure £	(Losses) £	At 30 April 2025 £
<b>Restricted funds</b>					
Winter fund	-	20,000	-	-	<b>20,000</b>
Volunteer driver service	-	2,017	(2,017)	-	-
Soup Kitchen	-	15,000	(2,705)	-	<b>12,295</b>
<b>Total restricted funds</b>	-	<b>37,017</b>	<b>(4,722)</b>	-	<b>32,295</b>
<b>Unrestricted funds</b>					
Designated funds					
Community Centre - Social Club	464	5,120	(5,433)	-	<b>151</b>
Community Centre - Sunday Lunch	1,356	3,784	(3,560)	-	<b>1,580</b>
Community Centre - Breakfast Club / Family Fun	-	1,250	(190)	-	<b>1,060</b>
	<b>1,820</b>	<b>10,154</b>	<b>(9,183)</b>	-	<b>2,791</b>
General funds	<b>1,539,759</b>	<b>131,873</b>	<b>(222,899)</b>	<b>(62,500)</b>	<b>1,386,233</b>
<b>Total unrestricted funds</b>	<b>1,541,579</b>	<b>142,027</b>	<b>(232,082)</b>	<b>(62,500)</b>	<b>1,389,024</b>
<b>Total funds</b>	<b>1,541,579</b>	<b>179,044</b>	<b>(236,804)</b>	<b>(62,500)</b>	<b>1,421,319</b>

#### Purposes of restricted funds

Winter fund	The Charity has received a grant in the year to help with energy bills.
Volunteer driver service	Grants received for the VDS are solely for the purpose of running the service. This includes but is not limited to wages for VDS staff, office supplies (Road XS) and reimbursement of expenses to volunteer drivers.
Soup Kitchen	Grants received that are specifically for the soup kitchen are to cover staff costs, food and equipment used for the soup kitchen that runs from November- March.

## The Crispin Hall Trust

### Notes to the financial statements

For the year ended 30 April 2025

#### 15. Movements in funds (continued)

##### Purposes of designated funds

Community Centre - Social Club      Funds designated to be used for the Social club.

Community Centre - Sunday Lunch      Funds designated to be used for Sunday Lunch.

Community Centre - Breakfast Club / Family Fun      Funds designated to be used for the Breakfast club and Family fun club.

Prior period comparative	At 1 May 2023 £	Income £	Expenditure £	(Losses) £	At 30 April 2024 £
<b>Unrestricted funds</b>					
Designated funds					
Community Centre - Social Club	787	5,948	(6,271)	-	464
Community Centre - Sunday Lunch	1,178	3,484	(3,306)	-	1,356
Community Centre - Breakfast Club / Family Fun	531	-	(531)	-	-
	<u>2,496</u>	<u>9,432</u>	<u>(10,108)</u>	<u>-</u>	<u>1,820</u>
General funds	<u>1,816,314</u>	<u>147,043</u>	<u>(213,598)</u>	<u>(210,000)</u>	<u>1,539,759</u>
<b>Total unrestricted funds</b>	<u>1,818,810</u>	<u>156,475</u>	<u>(223,706)</u>	<u>(210,000)</u>	<u>1,541,579</u>
<b>Total funds</b>	<u>1,818,810</u>	<u>156,475</u>	<u>(223,706)</u>	<u>(210,000)</u>	<u>1,541,579</u>

#### 16. Financial instruments at fair value

	2025 £	2024 £
Financial assets measured at fair value	<u>220,000</u>	<u>282,500</u>

Financial assets measured at fair value comprise unlisted investments.

## **The Crispin Hall Trust**

### **Notes to the financial statements**

#### **For the year ended 30 April 2025**

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#### **17. Related party transactions**

During the year, the Joseph and Frances Clark Trust provided accountancy services of £626 (2024: £1,026). Mr R Clark was a trustee of both this trust during the year.

An employee of this trust provided services to Richard Clark, one of the trustees, amounting to £nil (2024: £841) and to the Street Library Trust amounting to £nil (2024: £1,481). Both Richard Clark and Will Clark are also trustees of the Street Library Trust.