

YEOVIL COMMUNITY CHURCH

England & Wales · Charity number 1170106

Details

Status Registered

Legal form CIO

Registered 2016-11-10

Register [View on the Charity Commission register](#)

Contact

Address Yeovil Community Church
The Gateway
Addlewell Lane
Yeovil
BA20 1QN

Phone 01935433146

Email admin@yeovilcommunitychurch.co.uk

Website www.yeovilcommunitychurch.co.uk

Activities

Objects: 1) TO ADVANCE THE CHRISTIAN RELIGION AND IN PARTICULAR TO SUPPORT THE WORK OF YEOVIL COMMUNITY CHURCH IN ITS VARIOUS FACETS BOTH IN AND AROUND THE AREA OF YEOVIL, SOMERSET AND SUCH OTHER AREAS AS MAY BE DEEMED APPROPRIATE FROM TIME TO TIME INCLUDING OVERSEAS.2) TO ADVANCE THE CHRISTIAN RELIGION IN ANY PART OF THE WORLD.3) TO ADVANCE RELIGIOUS EDUCATION IN ACCORDANCE WITH THE DOCTRINES AND PRINCIPLES OF THE CHRISTIAN FAITH BOTH TO ADULTS AND CHILDREN IRRESPECTIVE OF RACE, SEX, CREED OR COLOUR.4) TO APPLY THE INCOME OF THE CHARITY IN MAINTAINING THE UP-KEEP AND REPAIR OF THE FABRIC OF ANY BUILDINGS UTILISED BY OR IN CONJUNCTION WITH YEOVIL COMMUNITY CHURCH AND THE MAINTENANCE OF THE SERVICES IN ANY SUCH BUILDING OR BUILDINGS.5) CHARITABLE PURPOSES FOR THE GENERAL BENEFIT OF THE INHABITANTS FOR THE TOWN OF YEOVIL, SOMERSET OR FOR SUCH OTHER AREAS IN WHICH YEOVIL COMMUNITY CHURCH MAY WORK FROM TIME TO TIME AS THE TRUSTEES MAY THINK FIT.

Activities: Advancing the Christian Faith principally in the Yeovil area, and other areas as deemed appropriate. Activities include troubled family support ("Yeovil4Families"), Youth activities inside and outside schools, supporting "Yeovil Street Pastors" , "The Lords Larder" (aka Yeovil Food Bank). A Coffee Shop is operated on site, and funds are raised to support christian projects in the UK and overseas

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Disability, Religious Activities
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

Geography

- Dorset
- Somerset

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£961,809	£970,491	£1,296,543	28
2024-12-31	£925,276	£992,970	£1,305,225	32
2023-12-31	£1,114,024	£1,183,111	£1,372,919	39
2022-12-31	£1,077,050	£1,100,964	£1,442,006	40
2021-12-31	£1,081,029	£904,061	£1,465,920	38
2020-12-31	£916,870	£644,460	£1,262,081	25

Trustees

Name	Role	Appointed
Robert David Brazier	Chair	2016-11-21
Dr Helen Day		2022-10-17
KAREN HIBBERT		2016-11-10
Keith Gordon Foy		2018-10-18
MALCOLM JOHN MILLER NICHOLS		2016-11-10
NIGEL HARDY		2023-11-13
Simon Jonathan Peter Collins		2020-11-02
Victoria Bastable		2022-10-17

Accounts

Charity registration number: 1170106

Yeovil Community Church

Annual Report and Financial Statements
for the Year Ended 31 December 2025

Yeovil Community Church

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Yeovil Community Church

Reference and Administrative Details

Chairman	R D Brazier
Trustees	K G Foy R Hoyles, resigned 25 July 2025 K Hibbert M J M Nichols S J P Collins H Day V Bastable N Hardy
Senior Management Team	J Hardy A Dyer L Collins R Hoyles, appointed 10 November 2025
Charity Registration Number	1170106
Principle Office	The GateWay Addlewell Lane Yeovil Somerset BA20 1QN
Independent examiners	Milsted Langdon LLP Motivo House Alvington Yeovil Somerset BA20 2FG
Bankers	National Westminster Bank Plc 2 Hendford Yeovil Somerset BA20 1TN

Yeovil Community Church

Trustees' Report

The trustees present the annual report together with the financial statements and independent examiners' report of the charity for the year ended 31 December 2025.

Structure, governance and management

Yeovil Community Church was registered as a charitable incorporated organisation and is governed by its document dated 10 November 2016. The registered company number is CE008148. It is also a registered charity with the registered charity number of 1170106.

Reference and administrative details including the principal office address and details of trustees who served the charity during the period and up to the date of signing are shown on page 1 of the financial statements.

Trustees are appointed in accordance with the governing document. Formal trustee training is provided on an ad-hoc basis as required. All strategic decisions are taken by the trustees in partnership with the 'Strategic Team' which includes staff members, but day-to-day operating decisions relating to 'The GateWay' building and the coffee shop are delegated to staff.

The personnel committee proposes all staff salaries to the full Trustee board for approval. Where applicable, staff salaries are compared to industry average, but this is not always possible due to the role. All staff are considered equally and without prejudice or bias. Any Trustee with a conflict of interest will be excluded from those decisions.

The Trustees continue to review the major risks to which the charity is exposed, covering all identified, relevant areas including financial risk and risks associated with personnel. Risks have been identified, assessed and safeguards have been put in place to eliminate or mitigate such risks as far as is reasonably possible.

Yeovil Community Church

Trustees' Report (continued)

Objectives and activities

The main charitable objects of the CIO are:

- To advance the Christian religion and in particular to support the work of Yeovil Community Church ('the Church') in its various facets both in and around the area of Yeovil, Somerset and such other areas as may be deemed appropriate from time to time, including overseas.
- To advance the Christian religion in any part of the world.
- To advance religious education in accordance with the doctrines and principles of the Christian faith both to adults and children irrespective of race, sex, creed or colour.
- To apply the income of the Charity in maintaining the up-keep and repair of the fabric of any buildings utilised by or in conjunction with Yeovil Community Church and the maintenance of the services in any such building or buildings.
- Charitable purposes for the general benefit of the inhabitants for the town of Yeovil, Somerset or for such other areas in which Yeovil Community Church may work from time to time as the Trustees may think fit.

The Church is a body of Christian believers that have been active in Yeovil since 1907. For many years the main focus of the Church's activity was centred on Preston Chapel, and the group operated with charitable status through that building's trust deed under the Places of Worship Act.

With a growth in numbers, this building became inadequate, and the body of believers worshipped in a local school hall, although the chapel building remained in use for various church and community activities, as well as serving as the Church's administrative centre. It became evident that the continued growth in numbers would require a significantly larger permanent building, and in 1994 the Church began fundraising with a view to acquiring such a building for use by the Church and local community. In 1999 a property was acquired, and work started on a complete refurbishment of this building. This work was completed in early 2001 and 'The GateWay' building was officially opened on 3 March 2001.

The objects of the Charity are now implemented in a range of activities. These include;

- Sunday morning services – services are run weekly throughout the year to encourage worship, prayer and teaching. This includes the provision of online streaming to reach a wider audience and to ensure the services are accessible to everyone.
- Coffee shop – our coffee shop is open to the general public during the week. It provides a range of hot food, cold food, drinks and cakes available to be purchased.
- Youth Groups and Children's work – provision of mentoring, youth groups, children's teaching material and community connection has been provided throughout the year.
- Create – every year, volunteers form a Create team who provide worship material, youth and children's work, mentoring and media material among other things. This team participates actively in the Church community as well as in the general community.
- The Roost – provision of support to the Homeless community.

Yeovil Community Church

Trustees' Report (continued)

- The Welcome Hub and Resettlement support – provision of support to those who have moved to the UK.

- Yeovil 4 Family (Y4F) – provision of programmes to offer support for families both locally and nationally. We believe this is fundamentally important for local and national community.

When planning the activities for the period, the Trustees have considered the Charity Commission's general guidance on public benefit and, in particular, the specific guidance for charities for the advancement of religion. The Trustees believe the activities set out above and further described below under 'achievements and performance' clearly demonstrate the charity's commitment to providing an identifiable public benefit and that access to this benefit is not restricted in any way.

The Charity heavily relies on the contribution of volunteers. The Trustees would like to say a massive thank you to all the volunteers who contribute to the Charity activities. Whilst it has not been measured in hours, the work that is carried out by the volunteers from the Sunday morning production team to those helping with reception, and those who offer to bring an elderly member to our services, is priceless. We cannot thank you enough.

The Charity continues to make gifts to individuals and organisations both in the UK and overseas in line with its objects. Gifts are made on an ad-hoc basis, according to need, subject to the availability of funds, and after careful consideration by the Trustees in committee.

Yeovil Community Church

Trustees' Report (continued)

Achievements and performance

The Charity has continued to focus on work in pursuance of its charitable objectives. These are;

- Becoming a community where Jesus is wholeheartedly worshipped, deeply experienced and clearly known;
- Praying and creating space for renewal in ourselves and our communities;
- Seeing the tide of relational breakdown turned wherever we serve;
- Resourcing the wider church to bring about Kingdom Transformation
- Living generously, challenging the cultures and systems that create injustice, and actively loving those affected.

The Charity achieved the following during the financial year;

- We continued to provide online services as well as face to face. The online content is being watched regularly on a weekly basis and we feel that our accessibility is increased with this provision. We provide a family service every month which encourages new people to attend and introduces them to the Christian faith.
- The Create team continued to cover children's work, youth work, AV and worship.
- The Welcome Hub continued to provide a safe and welcoming environment for Ukrainian families and hosts.
- Y4F supported many families including adults and children during the year
- The Roost continued to provide a safe and welcoming environment for our homeless community.
- Our youth, children's and families' programmes continued during the year.
- Our 18-30's age group continued to increase and build relationships whilst exploring and developing their faith.

Fundraising events are held on an ad-hoc basis. During our Sunday morning services, we do encourage financial giving in the form of our offering. Some of these offerings have specific purposes and this is openly communicated during the service.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

The principal funding of the charity is through government grants and donations.

Total income amounts to £961,809 (2024: £925,276) as disclosed further in notes 2-5. Total expenditure amounts to £970,491 (2024: £992,970) as disclosed further in notes 6-11.

Cash at bank and in hand at the year-end was £374,048 (2024: £345,367).

The total amount of funds held is £1,296,543 (2024: £1,305,225). Of these funds, £209,918 (2024: £216,009) are restricted and £1,086,625 (2024: £1,089,216) are unrestricted. Of these unrestricted funds, £932,582 (2024: £941,256) are designated. These designated funds represent the net book value of the freehold property and a contingency fund.

Yeovil Community Church

Trustees' Report (continued)

Policy on reserves

A reserves policy has been established and approved by the Trustees to develop the cash and reserves to cover three months of liabilities which is estimated to be £150,000. For our assessment of the reserves, it includes the unrestricted and contingency funds. These two balances totalling £221,397 cover three months of wages, and the creditors at the year end which reflects the majority of liabilities throughout an operational month. Our reserves will fluctuate during the financial year depending on when our income is received and expenditure is spent.

We continue to make any decisions required to ensure that the charity is safely and responsibly acting in relation to its operations.

Plans for future periods

Aims and key objectives for future periods

Our coffee shop made significant progress in 2025 and continues to improve moving into 2026. Our proposal for a trading subsidiary is in process.

Our Y4F programme continues to be funded by the National Lottery and some additional funding. We will need to consider some grant proposals in 2026 for the sustainability of the programme. In other community areas, we are in discussions with the council regarding our homeless work. Our contract has been frozen for a few years and costs have increased so we are looking into our options for our continued work in this area. We have secured funding for the Welcome Hub for the next three years which is fantastic news.

Our overseas mission fund is decreasing steadily now. We will be having a strategic conversation around how we continue to operate in this area and how to fund it going forward.

Our building is a priority for 2026 and we have a schedule of repairs, maintenance and upgrades.

Yeovil Community Church

Trustees' Report (continued)

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including liquidity risk, reputational risk and withdrawal or reductions in incoming resources. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments.

Incoming resources

The Trustees recognise that some of our projects are heavily reliant on funding from external organisations. There is a risk that the funding ceases and the projects can no longer continue or that the funding requirements are not met in terms of timing. To mitigate this risk, we have ensured that all contracts are legally binding and signed by the appropriate people.

Reputational risk

A significant amount of our income is reliant on members of the public willingly giving their money. If we suffer a reputational issue, our funding is likely to be impacted. To mitigate this risk, we continually review our procedures for safeguarding and other high risk areas. We ensure our staff and volunteers have DBS clearance, where required, and are appropriately trained for their role.

Liquidity risk

There is a risk that not enough money is being received to cover the expenditure or that the timing of the incoming funds is too late for the expenditure. For 2025, the finance team and staff completed a budget to outline all expected income and all anticipated expenditure. We intentionally removed any income that was not guaranteed or highly anticipated and included all expenditure that was needed and wanted for additional projects. All appropriate staff agreed on their proposed budget and any further expenditure had to be agreed by the finance committee or full Trustee board depending on the amount. The Trustees have prepared and agreed on budgets for 2026.

Yeovil Community Church
(Registration number: 1170106)
Trustee's Report (Continued)

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of information to independent examiners

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant information and to establish that the charity's independent examiner is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the examiner is unaware.

The annual report was approved by the trustees of the charity on 29 April 2026 and signed on its behalf by:


Rob Brazier (Apr 29, 2026 06:33:57 GMT+1)

Rob Brazier, Chairman


.....

Keith Foy, Treasurer

The notes on pages 13 to 28 form an integral part of these financial statements.

Yeovil Community Church
(Registration number: 1170106)

Independent Examiner's Report to the Trustees of Yeovil Community Church

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2025 which are set out on page 10 to 28.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: *RS Cadwallader*

Robert Cadwallader FCA
Milsted Langdon LLP
Chartered Accountants
Motivo House
Alvington
Yeovil
BA20 2FG

Date: *5-MAY-26*

Yeovil Community Church
(Registration number: 1170106)

Statement of Financial Activities for the Year Ended 31 December 2025

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Income and Endowments from:					
Donations and legacies	2	281,865	54,682	336,547	356,348
Charitable activities	3	359,240	240,860	600,100	547,345
Other trading activities	4	15,220	856	16,076	13,930
Investment income	5	<u>9,086</u>	<u>-</u>	<u>9,086</u>	<u>7,653</u>
Total income		<u>665,411</u>	<u>296,398</u>	<u>961,809</u>	<u>925,276</u>
Expenditure on:					
Raising funds	6	(729)	(306)	(1,035)	(1,449)
Charitable activities	7	(667,273)	(302,183)	(969,456)	(991,521)
Total expenditure		<u>(668,002)</u>	<u>(302,489)</u>	<u>(970,491)</u>	<u>(992,970)</u>
Net income/(expenditure)		<u>(2,591)</u>	<u>(6,091)</u>	<u>(8,682)</u>	<u>(67,694)</u>
Net movement in funds		(2,591)	(6,091)	(8,682)	(67,694)
Reconciliation of funds					
Total funds brought forward		<u>1,089,216</u>	<u>216,009</u>	<u>1,305,225</u>	<u>1,372,919</u>
Total funds carried forward	19	<u>1,086,625</u>	<u>209,918</u>	<u>1,296,543</u>	<u>1,305,225</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 20.

Yeovil Community Church
(Registration number: 1170106)
Balance Sheet as at 31 December 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	12	957,793	947,298
Current assets			
Stocks	13	500	500
Debtors	14	31,597	88,648
Cash at bank and in hand	15	<u>374,048</u>	<u>345,367</u>
		406,145	434,515
Creditors: Amounts falling due within one year	16	<u>(67,395)</u>	<u>(76,588)</u>
Net current assets		<u>338,750</u>	<u>357,927</u>
Net assets		<u>1,296,543</u>	<u>1,305,225</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	19	209,918	216,009
Unrestricted income funds			
Unrestricted funds		<u>1,086,625</u>	<u>1,089,216</u>
Total funds	19	<u>1,296,543</u>	<u>1,305,225</u>

The financial statements on pages 12 to 28 were approved by the trustees, and authorised for issue on 29 April 2026 and signed on their behalf by:


Rob Brazier (Apr 29, 2026 06:33:57 GMT+1)

Rob Brazier, Chairman



Keith Foy, Treasurer

Yeovil Community Church

Cash Flow Statement for the Year Ended 31 December 2025

	Note	2025 £	2024 £
Cash flows from operating activities			
Net cash expenditure		<u>(8,682)</u>	<u>(67,694)</u>
Adjustments to cash flows from non-cash items			
Depreciation	12	44,079	33,139
Investment income	5	<u>(9,086)</u>	<u>(7,653)</u>
		<u>26,311</u>	<u>(42,208)</u>
Working capital adjustments			
(Increase)/decrease in debtors	14	57,052	(19,856)
(Decrease)/increase in creditors	16	<u>(9,194)</u>	<u>7,268</u>
Net cash flows from operating activities		<u>74,169</u>	<u>(54,796)</u>
Cash flows from investing activities			
Interest receivable and similar income	5	9,086	7,653
Purchase of tangible fixed assets	12	<u>(54,574)</u>	<u>(17,054)</u>
Net cash flows from investing activities		<u>(45,488)</u>	<u>(9,401)</u>
Net decrease in cash and cash equivalents		28,681	(64,197)
Cash and cash equivalents at 1 January		<u>345,367</u>	<u>409,564</u>
Cash and cash equivalents at 31 December		<u>374,048</u>	<u>345,367</u>

All of the cash flows are derived from continuing operations during the above two periods.

Yeovil Community Church

Notes to the Financial Statements for the Year Ended 31 December 2025

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Yeovil Community Church meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The Financial statements are prepared in sterling, which is the functional currency of the charity and rounded to the nearest £.

Going concern

The trustees have prepared forecasts for 2026 (and 2027) which demonstrate that provided donations continue to be received and committed grant income is received, the charity will have sufficient funds to pay its liabilities as they fall due. Accordingly, they continue to adopt the going concern basis in preparing the report of the trustees and financial statements.

Judgements and key sources of uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Gifts in kind

Gifts in kind are included in the accounts at the market value i.e the amount the charity would have paid at the date they were gifted.

Yeovil Community Church

Notes to the Financial Statements for the Year Ended 31 December 2025 (continued)

Investment income

Investment income includes bank interest and is included when receivable.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

All resources expended are inclusive of irrecoverable VAT.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Government grants

Government grant income is recognised on a receivable basis. Where a restriction is placed on the use of the grant, the amount of the grant is included in restricted funds. Grants that are receivable as compensation for expenses or losses already incurred or for purposes of giving immediate financial support to entity with no future related costs are recognised in income in the period in which it became receivable.

Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Yeovil Community Church

Notes to the Financial Statements for the Year Ended 31 December 2025 (continued)

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold Land and Buildings	over 50 years, land nil
Equipment, Kitchen equipment and Machinery	25% reducing balance and over 3 years
Motor vehicles	over 4 years

Stock

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Yeovil Community Church

Notes to the Financial Statements for the Year Ended 31 December 2025 (continued)

Trade creditors

Trade creditors are obligated to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against income on a straight-line basis over the period of the lease.

Pensions and other post retirement obligations

The company operates a defined contribution pension scheme for certain employees. The assets of the scheme are held separately from those of the company in an independently administered fund. Pension costs are charged to the Statement of Financial Activities as incurred, and represent contributions payable by the company.

Financial instruments

Recognition and measurement

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the charity and their measurement basis are as follows;

Financial assets - trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Prepayments are not financial instruments.

Cash at bank - is classified as a basic financial instrument and is measured at face value.

Financial liabilities - trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

Yeovil Community Church

Notes to the Financial Statements for the Year Ended 31 December 2025 (continued)

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Donations and legacies;				
Worship	281,730	52,635	334,365	348,601
Y4F income	-	2,047	2,047	7,161
Legacies	<u>135</u>	<u>-</u>	<u>135</u>	<u>586</u>
	<u><u>281,865</u></u>	<u><u>54,682</u></u>	<u><u>336,547</u></u>	<u><u>356,348</u></u>

£281,865 (2024 - £348,131) of the income above was attributable to unrestricted funds and £54,682 (2024 - £8,217) attributable to restricted funds.

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Y4F income	-	184,458	184,458	155,196
Coffee shop	118,018	-	118,018	95,610
Activities with Church family	4,032	1,106	5,138	7,663
Other activities	70,830	2,347	73,177	63,618
Other grants	-	219,309	219,309	225,258
Contributions to core funding	<u>166,360</u>	<u>(166,360)</u>	<u>-</u>	<u>-</u>
	<u><u>359,240</u></u>	<u><u>240,860</u></u>	<u><u>600,100</u></u>	<u><u>547,345</u></u>

£359,240 (2024 - £300,615) of the income above was attributable to unrestricted funds and £240,860 (2024 - £246,730) attributable to restricted funds.

Yeovil Community Church

Notes to the Financial Statements for the Year Ended 31 December 2025 (continued)

4 Income from other trading activities

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Events income;				
Other events income	15,220	856	16,076	13,930
	<u>15,220</u>	<u>856</u>	<u>16,076</u>	<u>13,930</u>

£15,220 (2024 - £13,547) of the income above was attributable to unrestricted funds and £856 (2024 - £383) attributable to restricted funds.

5 Investment income

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Interest receivable and similar income;			
Interest receivable	<u>9,086</u>	<u>9,086</u>	<u>7,653</u>

All of the income above was attributable to unrestricted funds in 2025 and 2024.

6 Expenditure on raising funds

a) Costs of generating donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Marketing and publicity	729	306	1,035	1,449
	<u>729</u>	<u>306</u>	<u>1,035</u>	<u>1,449</u>

£729 (2024 - £1,320) of the expenditure above was attributable to unrestricted funds and £306 (2024 - £129) attributable to restricted funds.

Yeovil Community Church

Notes to the Financial Statements for the Year Ended 31 December 2025 (continued)

7 Expenditure on charitable activities

	Note	Unrestricted funds Designated £	General £	Restricted funds £	Total 2025 £	Total 2024 £
Worship		-	144,066	-	144,066	133,408
Y4F costs		-	-	256,777	256,777	297,194
Operational activities		-	190,152	11,778	201,930	203,165
Coffee shop		-	120,311	-	120,311	109,236
Activities with Church family		-	153,197	2,321	155,518	169,664
Allocated support costs	8	8,674	47,238	31,307	87,219	76,277
Governance costs	8	-	3,635	-	3,635	2,577
		<u>8,674</u>	<u>658,599</u>	<u>302,183</u>	<u>969,456</u>	<u>991,521</u>

£667,273 (2024 - £640,301) of the expenditure above was attributable to unrestricted funds and £302,183 (2024 - £351,220) attributable to restricted funds.

8 Analysis of governance and support costs

Support costs

	Unrestricted funds Designated £	General £	Restricted funds £	Total 2025 £	Total 2024 £
Depreciation, amortisation and other similar costs	8,674	22,867	12,538	44,079	33,139
Consultancy fees	-	22,636	18,769	41,405	41,364
Other resources expended	-	1,735	-	1,735	1,774
	<u>8,674</u>	<u>47,238</u>	<u>31,307</u>	<u>87,219</u>	<u>76,277</u>

£55,912 (2024 - £47,015) of the expenditure above was attributable to unrestricted funds and £31,307 (2024 - £29,262) attributable to restricted funds.

Yeovil Community Church

Notes to the Financial Statements for the Year Ended 31 December 2025 (continued)

Governance costs

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Audit fees			
Audit of the financial statements	-	-	28
Other fees paid to auditors	-	-	(451)
Independent examiner fees			
Other fees paid to examiners	485	485	-
Examination of the financial statements	<u>3,150</u>	<u>3,150</u>	<u>3,000</u>
	<u>3,635</u>	<u>3,635</u>	<u>2,577</u>

All of the expenditure above was attributable to unrestricted funds in 2025 and 2024.

9 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2025 £	2024 £
Audit fees	-	28
Other non-audit services	-	(451)
Independent examiner fees	3,635	3,000
Depreciation of fixed assets	<u>44,079</u>	<u>33,139</u>

10 Trustees remuneration and expenses

During the year the charity entered into the following transactions with trustees:

M Nichols

£1,754 (2024: £1,051) of expenses were reimbursed to M Nichols during the year.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year (2024: £nil).

No trustees have received any other benefits from the charity during the year.

Related party transactions are disclosed in note 22.

Yeovil Community Church

Notes to the Financial Statements for the Year Ended 31 December 2025 (continued)

11 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	544,803	585,945
Social security costs	45,448	37,210
Pension costs	<u>21,179</u>	<u>22,578</u>
	<u>611,430</u>	<u>645,733</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2025 No	2024 No
Leadership	4	4
Administration	4	5
Ministry	3	5
Coffee shop	6	6
Y4F	<u>11</u>	<u>12</u>
	<u>28</u>	<u>32</u>

The full time equivalent number of staff for the same period was 17 (2024: 22).

No employee received emoluments of more than £60,000 during the year

The total employee benefits of the key management personnel of the charity were £105,428 (2024 - £128,599).

Yeovil Community Church

Notes to the Financial Statements for the Year Ended 31 December 2025 (continued)

12 Tangible fixed assets

	Freehold land and buildings £	Equipment, kitchen equipment and machinery £	Motor vehicles £	Total £
Cost				
At 1 January 2025	933,800	242,312	10,913	1,187,025
Additions	-	54,574	-	54,574
Disposals	-	-	-	-
At 31 December 2025	<u>933,800</u>	<u>296,886</u>	<u>10,913</u>	<u>1,241,599</u>
Depreciation				
At 1 January 2025	59,898	168,916	10,913	239,727
Charge for the year	8,674	35,405	-	44,079
Eliminated on disposals	-	-	-	-
At 31 December 2025	<u>68,572</u>	<u>204,321</u>	<u>10,913</u>	<u>283,806</u>
Net book value				
At 31 December 2025	<u>865,228</u>	<u>92,565</u>	<u>-</u>	<u>957,793</u>
At 31 December 2024	<u>873,902</u>	<u>73,396</u>	<u>-</u>	<u>947,298</u>

13 Stock

	2025 £	2024 £
Stocks	<u>500</u>	<u>500</u>

14 Debtors

	2025 £	2024 £
Trade debtors	8,781	53,008
Prepayments and accrued income	11,921	11,797
Other debtors	<u>10,895</u>	<u>23,844</u>
	<u>31,597</u>	<u>88,649</u>

Yeovil Community Church

Notes to the Financial Statements for the Year Ended 31 December 2025 (continued)

15 Cash and cash equivalents

	2025 £	2024 £
Cash on hand	1,281	92
Cash at bank	<u>372,767</u>	<u>345,275</u>
	<u>374,048</u>	<u>345,367</u>

16 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	10,622	13,270
Other taxation and social security	9,205	7,273
VAT payable	21,602	29,046
Other creditors	6,607	7,552
Accruals	8,024	8,113
Deferred income	<u>11,335</u>	<u>11,335</u>
	<u>67,395</u>	<u>76,589</u>

	Total 2025 £	Total 2024 £
Deferred income brought forward	11,335	10,796
New invoices raised	45,341	45,341
Amounts released	<u>(45,341)</u>	<u>(44,802)</u>
Deferred income carried forward	<u>11,335</u>	<u>11,335</u>

17 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £21,179 (2024 - £22,578)

Contributions totalling £6,607 (2024 - £7,552) were payable to the scheme at the end of the year and are included in creditors.

Yeovil Community Church

Notes to the Financial Statements for the Year Ended 31 December 2025 (continued)

18 Funds

	Balance at 1 January 2025 £	Incoming resources £	Resources expended £	Balance at 31 December 2025 £
Unrestricted funds				
<i>General</i>				
General fund	147,960	665,411	(659,328)	154,043
<i>Designated</i>				
Designated Building Fund	873,902	-	(8,674)	865,228
Contingency Fund	67,354	-	-	67,354
	941,256	-	(8,674)	932,582
Total unrestricted funds	1,089,216	665,411	(668,002)	1,086,625
Restricted funds				
Capital/Building Development Fund	84,670	-	(12,650)	72,020
Griffiths Legacy – Overseas Mission	17,950	300	(6,531)	11,719
YCC restricted gifts		50,046	(11,030)	39,016
Small Support Funds	6,799	-	(117)	6,682
Homeless Project	8,321	50,826	(49,436)	9,711
Short Term Gifts	2,293	778	(1,561)	1,510
Charis	10,006	67,101	(76,591)	516
National Lottery – Reaching Communities	85,874	119,646	(144,573)	60,947
Y4F Continuation Fund	96	7,701	-	7,797
Total restricted funds	216,009	296,398	(302,489)	209,918
Total funds	<u>1,305,225</u>	<u>961,809</u>	<u>(970,491)</u>	<u>1,296,543</u>

Yeovil Community Church

Notes to the Financial Statements for the Year Ended 31 December 2025 (continued)

19 Funds

	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Balance at 31 December 2024 £
Unrestricted funds				
General				
General fund	108,007	669,946	(629,993)	147,961
Designated				
Designated Building Fund	882,576	-	(8,674)	873,902
Contingency Fund	70,308	-	(2,954)	67,354
	952,884	-	(11,628)	941,256
Total unrestricted funds	1,060,891	669,946	(641,621)	1,089,217
Restricted funds				
Capital/Building				
Development Fund	94,793	5,000	(15,123)	84,670
Griffiths Legacy – Overseas Mission	24,159	100	(6,309)	17,950
Small Support Funds	6,866	-	(67)	6,799
Homeless Project	16,180	44,629	(52,488)	8,321
Y4F General	34,031	11,097	(45,128)	-
SCC ARAP	17,855	-	(17,855)	-
Short Term Gifts	2,832	-	(539)	2,293
Abri sustaining families	33,643	-	(33,643)	-
Charis	4,248	78,206	(72,448)	10,006
National Lottery – Reaching Communities	-	132,525	(46,651)	85,874
Y4F Continuation Fund	77,421	(16,228)	(61,098)	95
Total restricted funds	312,028	255,330	(351,349)	216,009
Total funds	<u>1,372,919</u>	<u>925,276</u>	<u>(992,970)</u>	<u>1,305,225</u>

Yeovil Community Church

Notes to the Financial Statements for the Year Ended 31 December 2025 (continued)

The specific purposes for which the funds are to be applied are as follows:

The unrestricted general fund is available to be used at the trustees' discretion to further the objects of the charity.

Designated funds include unrestricted funds that have been ringfenced by the trustees for the purpose of maintaining a building fund. This equates to the net book value of assets purchased from designated income. Depreciation on these assets is written off annually against the designated funds.

In addition, there is a contingency fund. This is money that has been set aside to pay all wages and debts due should the charity fall into financial difficulty. This ensures the risk to the charity is reduced substantially.

Restricted funds relate to incoming resources which have been received subject to specific conditions imposed by the donor and binding on the Trustees and may only be applied in accordance with the restrictions placed on the donation.

The Capital/Building Development Fund of which a balance of £72,020 is restricted on spending for the development, improvement and potential expansion of the building.

The YCC restricted gifts of which a balance of £39,016 is restricted on spending for capital assets with the remainder for YCC Kids work. The specifics of this donation were to spend £30,000 on a mixing desk upgrade, £5,000 on a Create computer upgrade and £3,000 on general media upgrades with the remaining £12,000 on kids' work. This fund will decrease with depreciation.

The Griffiths Legacy of which a balance of £11,719 is restricted on spending for overseas mission trips as approved by the trustees.

The Small support funds, of which a balance of £6,682 is restricted for spending on those in the community who require additional help with small or sundry items.

The Homeless Project fund, of which a balance of £9,711 is restricted for spending on working with the Homeless community.

The Short Term Gifts fund, of which a balance of £1,510 relates to income and expenditure in relation to small gifts given by donors to spend for a specific purpose. The majority of this balance is capital and will reduce in line with our depreciation policy.

The Charis fund, of which a balance of £516 is restricted, is due to Charis being directly contracted by Somerset Council and the charity have engaged in a contract with them to run a Welcome Hub from the Gateway building.

National Lottery – Reaching Communities fund – We were awarded a five year fund from the lottery, to continue our community work, which we are required to match fund. We are awarded funds in half yearly installments, and the funding decreases every financial year. The fund balance is £60,947 at the end of this financial year.

Y4F Continuation fund – a balance of £7,797 is restricted to aid National Lottery Funding.

Yeovil Community Church

Notes to the Financial Statements for the Year Ended 31 December 2025 (continued)

20 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds at 31 December 2025
	General	Designated		
	£	£	£	£
Tangible fixed assets	92,565	865,228	-	957,793
Current assets	128,873	67,354	209,918	406,145
Current liabilities	<u>(67,395)</u>	<u>-</u>	<u>-</u>	<u>(67,395)</u>
Total net assets	<u>154,043</u>	<u>932,582</u>	<u>209,918</u>	<u>1,296,543</u>

	Unrestricted funds		Restricted funds	Total funds at 31 December 2024
	General	Designated		
	£	£	£	£
Tangible fixed assets	73,396	873,902	-	947,298
Current assets	151,152	67,354	216,009	434,515
Current liabilities	<u>(76,588)</u>	<u>-</u>	<u>-</u>	<u>(76,588)</u>
Total net assets	<u>147,960</u>	<u>941,256</u>	<u>216,009</u>	<u>1,305,225</u>

Yeovil Community Church

Notes to the Financial Statements for the Year Ended 31 December 2025 (continued)

21 Related party transactions

During the year the charity made the following related party transactions:

Joseph Hardy is the son of a trustee and son-in-law of another trustee. He was employed by the Charity on a salary commensurate with their position.

At the balance sheet date the amount due to/from him was £Nil (2024 - £Nil).

Claire Hardy is the daughter of a trustee and daughter-in-law of another trustee. She was employed by the Charity on a salary commensurate with their position.

At the balance sheet date the amount due to/from her was £Nil (2024 - £Nil).

Jo Nichols is the daughter of a trustee and is employed by the Charity on a salary commensurate with her position.

At the balance sheet date the amount due to/from her was £Nil (2024 - £Nil).

Lisa Collins, whose husband is a trustee, is employed by the Charity, on a salary commensurate with her position.

At the balance sheet date the amount due to/from her was £Nil (2024 - £Nil).

Trustees, including related parties, donated a total of £56,939 during 2025 (£59,125 during 2024).

Revolution Audio

During the year, the Charity paid £3,544 (2024 - £3,721) to Revolution Audio for equipment hire which is a business run by Malcolm Nichols' son.

At the balance sheet date the amount due to/from Revolution Audio was £Nil (2024 - £Nil).

Yeovil Christian Support Trust

During the year, the Charity received a £25,000 donation (2024 - £nil) from and paid £286 (2024 - £428) of expenses to Yeovil Christian Support Trust. One of the trustees of Yeovil Christian Support Trust is married to Karen Hibbert.

At the balance sheet date the amount due to/from Yeovil Christian Support Trust was £Nil (2024 - £Nil).

Accounts

Charity registration number: 1170106

Yeovil Community Church

Annual Report and Financial Statements
for the Year Ended 31 December 2024

Yeovil Community Church

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Yeovil Community Church

Reference and Administrative Details

Chairman	R D Brazier
Trustees	K G Foy S J Roughsedge, resigned 17 June 2024 R Hoyles K Hibbert M J M Nichols S J P Collins H Day V Bastable N Hardy
Senior Management Team	J Hardy A Dyer L Collins C Hardy, resigned 22 November 2024
Charity Registration Number	1170106
Principle Office	The GateWay Addlewell Lane Yeovil Somerset BA20 1QN
Independent examiners	Milsted Langdon LLP Motivo House Alvington Yeovil Somerset BA20 2FG
Bankers	National Westminster Bank Plc 2 Hendford Yeovil Somerset BA20 1TN

Yeovil Community Church

Trustees' Report

The trustees present the annual report together with the financial statements and independent examiners' report of the charity for the year ended 31 December 2024.

Structure, governance and management

Yeovil Community Church was registered as a charitable incorporated organisation and is governed by its document dated 10 November 2016. The registered company number is CE008148. It is also a registered charity with the registered charity number of 1170106.

Reference and administrative details including the principal office address and details of trustees who served the charity during the period and up to the date of signing are shown on page 1 of the financial statements.

Trustees are appointed in accordance with the governing document. Formal trustee training is provided on an ad-hoc basis as required. All strategic decisions are taken by the trustees in partnership with the 'Strategic Team' which includes staff members, but day-to-day operating decisions relating to 'The GateWay' building and the coffee shop are delegated to staff.

The personnel committee proposes all staff salaries to the full Trustee board for approval. Where applicable, staff salaries are compared to industry average, but this is not always possible due to the role. All staff are considered equally and without prejudice or bias. Any Trustee with a conflict of interest will be excluded from those decisions.

The Trustees continue to review the major risks to which the charity is exposed, covering all identified, relevant areas including financial risk and risks associated with personnel. Risks have been identified, assessed and safeguards have been put in place to eliminate or mitigate such risks as far as is reasonably possible.

Yeovil Community Church

Trustees' Report (continued)

Objectives and activities

The main charitable objects of the CIO are:

- To advance the Christian religion and in particular to support the work of Yeovil Community Church ('the Church') in its various facets both in and around the area of Yeovil, Somerset and such other areas as may be deemed appropriate from time to time, including overseas.
- To advance the Christian religion in any part of the world.
- To advance religious education in accordance with the doctrines and principles of the Christian faith both to adults and children irrespective of race, sex, creed or colour.
- To apply the income of the Charity in maintaining the up-keep and repair of the fabric of any buildings utilised by or in conjunction with Yeovil Community Church and the maintenance of the services in any such building or buildings.
- Charitable purposes for the general benefit of the inhabitants for the town of Yeovil, Somerset or for such other areas in which Yeovil Community Church may work from time to time as the Trustees may think fit.

The Church is a body of Christian believers that have been active in Yeovil since 1907. For many years the main focus of the Church's activity was centred on Preston Chapel, and the group operated with charitable status through that building's trust deed under the Places of Worship Act.

With a growth in numbers, this building became inadequate, and the body of believers worshipped in a local school hall, although the chapel building remained in use for various church and community activities, as well as serving as the Church's administrative centre. It became evident that the continued growth in numbers would require a significantly larger permanent building, and in 1994 the Church began fundraising with a view to acquiring such a building for use by the Church and local community. In 1999 a property was acquired, and work started on a complete refurbishment of this building. This work was completed in early 2001 and 'The GateWay' building was officially opened on 3 March 2001.

The objects of the Charity are now implemented in a range of activities. These include;

- Sunday morning services – services are run weekly throughout the year to encourage worship, prayer and teaching. This includes the provision of online streaming to reach a wider audience and to ensure the services are accessible to everyone.
- Coffee shop – our coffee shop is open to the general public during the week. It provides a range of hot food, cold food, drinks and cakes available to be purchased.
- Youth Groups and Children's work – provision of mentoring, youth groups, children's teaching material and community connection has been provided throughout the year.
- Create – every year, volunteers form a Create team who provide worship material, youth and children's work, mentoring and media material among other things. This team participates actively in the Church community as well as in the general community.
- The Roost – provision of support to the Homeless community.

Yeovil Community Church

Trustees' Report (continued)

- The Welcome Hub and Resettlement support – provision of support to those who have moved to the UK.

- Yeovil 4 Family (Y4F) – provision of programmes to offer support for families both locally and nationally. We believe this is fundamentally important for local and national community.

When planning the activities for the period, the Trustees have considered the Charity Commission's general guidance on public benefit and, in particular, the specific guidance for charities for the advancement of religion. The Trustees believe the activities set out above and further described below under 'achievements and performance' clearly demonstrate the charity's commitment to providing an identifiable public benefit and that access to this benefit is not restricted in any way.

The Charity heavily relies on the contribution of volunteers. The Trustees would like to say a massive thank you to all the volunteers who contribute to the Charity activities. Whilst it has not been measured in hours, the work that is carried out by the volunteers from the Sunday morning production team to those helping with reception, and those who offer to bring an elderly member to our services, is priceless. We cannot thank you enough.

The Charity continues to make gifts to individuals and organisations both in the UK and overseas in line with its objects. Gifts are made on an ad-hoc basis, according to need, subject to the availability of funds, and after careful consideration by the Trustees in committee.

Yeovil Community Church

Trustees' Report (continued)

Achievements and performance

The Charity has continued to focus on work in pursuance of its charitable objectives. These are;

- Becoming a community where Jesus is wholeheartedly worshipped, deeply experienced and clearly known;
- Praying and creating space for renewal in ourselves and our communities;
- Seeing the tide of relational breakdown turned wherever we serve;
- Resourcing the wider church to bring about Kingdom Transformation
- Living generously, challenging the cultures and systems that create injustice, and actively loving those affected.

The Charity achieved the following during the financial year;

- We continued to provide online services as well as face to face. The online content is being watched regularly on a weekly basis and we feel that our accessibility is increased with this provision. We provide a family service every month which encourages new people to attend and introduces them to the Christian faith.
- We have developed our building throughout the year including the development of our security systems.
- The Create team continued to cover children's work, youth work, AV and worship.
- The Welcome Hub continued to provide a safe and welcoming environment for Ukrainian families and hosts.
- Y4F supported many families including adults and children during the year in a revised programme. developed since the loss of the council funding and the commencement of lottery funding.
- The Roost continued to provide a safe and welcoming environment for our homeless community.
- Our youth, children's and families' programmes continued during the year.
- Our 18-30's age group continued to increase and build relationships whilst exploring and developing their faith.

Fundraising events are held on an ad-hoc basis. During our Sunday morning services, we do encourage financial giving in the form of our offering. Some of these offerings have specific purposes and this is openly communicated during the service.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

The principal funding of the charity is through government grants and donations.

Total income amounts to £925,276 (2023: £1,114,024) as disclosed further in notes 2-5. Total expenditure amounts to £992,970 (2023: £1,183,111) as disclosed further in notes 6-11.

Cash at bank and in hand at the year-end was £345,367 (2023: £409,564).

The total amount of funds held is £1,305,225 (2023: £1,372,919). Of these funds, £216,009 (2023: £312,028) are restricted and £1,089,216 (2023: £1,060,891) are unrestricted. Of these unrestricted funds, £941,256 (2023: £952,884) are designated. These designated funds represent the net book value of the freehold property and a contingency fund.

Yeovil Community Church

Trustees' Report (continued)

Policy on reserves

A reserves policy has been established and approved by the Trustees to develop the cash and reserves to cover three months of liabilities. For our assessment of the reserves, it includes the unrestricted and contingency funds. These two balances cover three months of wages, and the creditors at the year end which reflects the majority of liabilities throughout an operational month. Our reserves will fluctuate during the financial year depending on when our income is received and expenditure is spent.

We continue to make any decisions required to ensure that the charity is safely and responsibly acting in relation to its operations.

Plans for future periods

Aims and key objectives for future periods

In 2023, we were informed of a cut in council funding which was going to impact on our restricted income and operations. Due to the nature of the income, this was also going to have a substantial impact on the unrestricted income and operations due to the management charge we had historically had the benefit of having as part of the contract. In April 2024, the council funding ended and we established a new Y4F programme and subsequently, gained a lottery fund which enabled us to secure funding for a five year period. This will allow us to support families in our community and continue the revised programme in place.

We continue to engage with refugees and the homeless community as part of our outreach operations. We do not envisage a drop of funding in these areas, however, the funding for these contracts renew on a yearly basis, so we have to plan for different scenarios. With the cost of employment and resources going up, we do need to consider the funding that is provided and how we continue to provide the same level of operational services.

Our strategy team consisting of three staff members and one trustee, has significantly reduced over the last few years. We are considering our structure and operations in line with our revised staffing structure and where gaps might be apparent. There is also a financial element to this, as we have recruited in different roles and reduced our income in the last few years and therefore, we need to make sustainable recruitment.

We hope to have a building development plan in place by the end of 2025. This will take into account our building requirements, any development and some accessibility issues we currently have. We would also like to find a solution to our small car parking space in comparison to our building size and operations.

The coffee shop continues to be loss making. This is an area of focus in 2025, as although, we appreciate that the coffee shop is not only a profit making business, we do not feel it is appropriate to spend excessive funds to keep the coffee shop running and at a minimum, should cover its own costs.

Yeovil Community Church

Trustees' Report (continued)

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including liquidity risk, reputational risk and withdrawal or reductions in incoming resources. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments.

Incoming resources

The Trustees recognise that some of our projects are heavily reliant on funding from external organisations. There is a risk that the funding ceases and the projects can no longer continue or that the funding requirements are not met in terms of timing. To mitigate this risk, we have ensured that all contracts are legally binding and signed by the appropriate people.

Reputational risk

A significant amount of our income is reliant on members of the public willingly giving their money. If we suffer a reputational issue, our funding is likely to be impacted. To mitigate this risk, we continually review our procedures for safeguarding and other high risk areas. We ensure our staff and volunteers have DBS clearance, where required, and are appropriately trained for their role.

Liquidity risk

There is a risk that not enough money is being received to cover the expenditure or that the timing of the incoming funds is too late for the expenditure. For 2024, the finance team and staff completed a budget to outline all expected income and all anticipated expenditure. We intentionally removed any income that was not guaranteed or highly anticipated and included all expenditure that was needed and wanted for additional projects. All appropriate staff agreed on their proposed budget and any further expenditure had to be agreed by the finance committee or full Trustee board depending on the amount. The Trustees have prepared and agreed on budgets for 2025.

Yeovil Community Church
(Registration number: 1170106)
Trustee's Report (Continued)

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

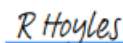
The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of information to independent examiners

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant information and to establish that the charity's independent examiner is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

The annual report was approved by the trustees of the charity on 4th June 2025 and signed on its behalf by:


Robert Brazier (Jun 5, 2025 06:58 GMT+1)
R D Brazier
Chairman


R Hoyles (Jun 5, 2025 13:25 GMT+1)
R Hoyles
Trustee

The notes on pages 13 to 29 form an integral part of these financial statements.

Yeovil Community Church
(Registration number: 1170106)

Independent Examiner's Report to the Trustees of Yeovil Community Church

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2024 which are set out on page 1.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....


Robert Cadwallader FCA
Milsted Langdon LLP
Chartered Accountants
Motivo House
Alvington
Yeovil
BA20 2FG

Date: 16-Jun-25.....

Yeovil Community Church
(Registration number: 1170106)

Statement of Financial Activities for the Year Ended 31 December 2024

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Income and Endowments from:					
Donations and legacies	2	348,131	8,217	356,348	290,484
Charitable activities	3	300,615	246,730	547,345	822,399
Other trading activities	4	13,547	383	13,930	879
Investment income	5	<u>7,653</u>	<u>-</u>	<u>7,653</u>	<u>262</u>
Total income		<u>669,946</u>	<u>255,330</u>	<u>925,276</u>	<u>1,114,024</u>
Expenditure on:					
Raising funds	6	(1,320)	(129)	(1,449)	(624)
Charitable activities	7	(640,301)	(351,220)	(991,521)	(1,182,487)
Total expenditure		<u>(641,621)</u>	<u>(351,349)</u>	<u>(992,970)</u>	<u>(1,183,111)</u>
Net income/(expenditure)		<u>28,325</u>	<u>(96,019)</u>	<u>(67,694)</u>	<u>(69,087)</u>
Net movement in funds		28,325	(96,019)	(67,694)	(69,087)
Reconciliation of funds					
Total funds brought forward		<u>1,060,891</u>	<u>312,028</u>	<u>1,372,919</u>	<u>1,442,006</u>
Total funds carried forward	19	<u>1,089,216</u>	<u>216,009</u>	<u>1,305,225</u>	<u>1,372,919</u>

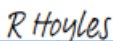
All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2023 is shown in note 20.

Yeovil Community Church
(Registration number: 1170106)
Balance Sheet as at 31 December 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	12	947,298	963,383
Current assets			
Stocks	13	500	500
Debtors	14	88,648	68,792
Cash at bank and in hand	15	<u>345,367</u>	<u>409,564</u>
		434,515	478,856
Creditors: Amounts falling due within one year	16	<u>(76,588)</u>	<u>(69,320)</u>
Net current assets		<u>357,927</u>	<u>409,536</u>
Net assets		<u>1,305,225</u>	<u>1,372,919</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	19	216,009	312,028
Unrestricted income funds			
Unrestricted funds		<u>1,089,216</u>	<u>1,060,891</u>
Total funds	19	<u>1,305,225</u>	<u>1,372,919</u>

The financial statements on pages 12 to 31 were approved by the trustees, and authorised for issue on 4th June 2025 and signed on their behalf by:


 Robert Brazier (Jun 5, 2025 06:58 GMT+1)
 R D Brazier
 Chairman


 R Hoyles (Jun 5, 2025 13:35 GMT+1)
 R Hoyles
 Trustee

Yeovil Community Church

Cash Flow Statement for the Year Ended 31 December 2024

	Note	2024 £	2023 £
Cash flows from operating activities			
Net cash expenditure		<u>(67,694)</u>	<u>(69,087)</u>
Adjustments to cash flows from non-cash items			
Depreciation	12	33,139	35,614
Investment income	5	(7,653)	(262)
Profit/(loss) on disposal of tangible fixed assets		<u>-</u>	<u>(89)</u>
		<u>25,486</u>	<u>35,263</u>
		(42,208)	(33,824)
Working capital adjustments			
(Increase)/decrease in debtors	14	(19,856)	(317)
(Decrease)/increase in creditors	16	<u>7,268</u>	<u>(1,981)</u>
Net cash flows from operating activities		<u>(12,588)</u>	<u>(36,122)</u>
Cash flows from investing activities			
Interest receivable and similar income	5	7,653	262
Purchase of tangible fixed assets	12	(17,054)	(22,340)
Sale of tangible fixed assets		<u>-</u>	<u>1,075</u>
Net cash flows from investing activities		<u>(9,401)</u>	<u>(21,003)</u>
Net decrease in cash and cash equivalents		(64,197)	(57,125)
Cash and cash equivalents at 1 January		<u>409,564</u>	<u>466,689</u>
Cash and cash equivalents at 31 December		<u>345,367</u>	<u>409,564</u>

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 13 to 29 form an integral part of these financial statements.

Yeovil Community Church

Notes to the Financial Statements for the Year Ended 31 December 2024

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Yeovil Community Church meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The Financial statements are prepared in sterling, which is the functional currency of the charity and rounded to the nearest £.

Going concern

The trustees have prepared forecasts for 2025 (and 2026) which demonstrate that provided donations continue to be received and committed grant income is received, the charity will have sufficient funds to pay its liabilities as they fall due. Accordingly, they continue to adopt the going concern basis in preparing the report of the trustees and financial statements.

Judgements and key sources of uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Gifts in kind

Gifts in kind are included in the accounts at the market value i.e the amount the charity would have paid at the date they were gifted.

Yeovil Community Church

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

Investment income

Investment income includes bank interest and is included when receivable.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

All resources expended are inclusive of irrecoverable VAT.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Government grants

Government grant income is recognised on a receivable basis. Where a restriction is placed on the use of the grant, the amount of the grant is included in restricted funds. Grants that are receivable as compensation for expenses or losses already incurred or for purposes of giving immediate financial support to entity with no future related costs are recognised in income in the period in which it became receivable.

Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Yeovil Community Church

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold Land and Buildings	over 50 years, land nil
Equipment, Kitchen equipment and Machinery	25% reducing balance and over 3 Years
Motor vehicles	over 4 years

Stock

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Yeovil Community Church

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

Trade creditors

Trade creditors are obligated to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against income on a straight-line basis over the period of the lease.

Pensions and other post retirement obligations

The company operates a defined contribution pension scheme for certain employees. The assets of the scheme are held separately from those of the company in an independently administered fund. Pension costs are charged to the Statement of Financial Activities as incurred, and represent contributions payable by the company.

Financial instruments

Recognition and measurement

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the charity and their measurement basis are as follows;

Financial assets - trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Prepayments are not financial instruments.

Cash at bank - is classified as a basic financial instrument and is measured at face value.

Financial liabilities - trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

Yeovil Community Church

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Donations and legacies;				
Worship	348,131	470	348,601	260,421
Y4F income	-	7,161	7,161	29,558
Legacies	<u>-</u>	<u>586</u>	<u>586</u>	<u>505</u>
	<u>348,131</u>	<u>8,217</u>	<u>356,348</u>	<u>290,484</u>

£348,131 (2023 - £256,628) of the income above was attributable to unrestricted funds and £8,217 (2023 - £33,856) attributable to restricted funds.

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Y4F income	-	155,196	155,196	581,400
Coffee shop	95,610	-	95,610	85,198
Activities with Church family	7,627	36	7,663	24,020
Other activities	61,828	1,790	63,618	55,850
Other grants	-	225,258	225,258	75,931
Contributions to core funding	<u>135,550</u>	<u>(135,550)</u>	<u>-</u>	<u>-</u>
	<u>300,615</u>	<u>246,730</u>	<u>547,345</u>	<u>822,399</u>

£300,615 (2023 - £435,733) of the income above was attributable to unrestricted funds and £246,730 (2023 - £386,666) attributable to restricted funds.

Yeovil Community Church

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

4 Income from other trading activities

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Events income;				
Other events income	13,547	383	13,930	879
	<u>13,547</u>	<u>383</u>	<u>13,930</u>	<u>879</u>

£13,547 (2023 - £859) of the income above was attributable to unrestricted funds and £383 (2023 - £20) attributable to restricted funds.

5 Investment income

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Interest receivable and similar income;			
Interest receivable	7,653	7,653	262

All of the income above was attributable to unrestricted funds in 2024 and 2023.

6 Expenditure on raising funds

a) Costs of generating donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Marketing and publicity	1,320	129	1,449	624
	<u>1,320</u>	<u>129</u>	<u>1,449</u>	<u>624</u>

£1,320 (2023 - £624) of the expenditure above was attributable to unrestricted funds and £129 (2023 - £Nil) attributable to restricted funds.

Yeovil Community Church

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

7 Expenditure on charitable activities

	Note	Unrestricted funds Designated £	General £	Restricted funds £	Total 2024 £	Total 2023 £
Worship		-	133,408	-	133,408	47,083
Y4F costs		-	-	297,194	297,194	494,960
Operational activities		2,954	181,781	18,430	203,165	327,465
Coffee shop		-	109,236	-	109,236	94,257
Activities with Church family		-	163,330	6,334	169,664	137,017
Allocated support costs	8	8,674	38,341	29,262	76,277	66,392
Governance costs	8	-	2,577	-	2,577	15,313
		<u>11,628</u>	<u>628,673</u>	<u>351,220</u>	<u>991,521</u>	<u>1,182,487</u>

£640,301 (2023 - £663,593) of the expenditure above was attributable to unrestricted funds and £351,220 (2023 - £518,894) attributable to restricted funds.

8 Analysis of governance and support costs

Support costs

	Unrestricted funds Designated £	General £	Restricted funds £	Total 2024 £	Total 2023 £
Depreciation, amortisation and other similar costs	8,674	23,997	468	33,139	35,614
(Profit)/loss on disposal of tangible fixed assets	-	-	-	-	(89)
Consultancy fees	-	12,586	28,778	41,364	18,770
Legal and professional fees	-	-	-	-	3,846
Other resources expended	<u>-</u>	<u>1,758</u>	<u>16</u>	<u>1,774</u>	<u>8,251</u>
	<u>8,674</u>	<u>38,341</u>	<u>29,262</u>	<u>76,036</u>	<u>66,392</u>

£47,015 (2023 - £54,302) of the expenditure above was attributable to unrestricted funds and £29,262 (2023 - £12,090) attributable to restricted funds.

Yeovil Community Church

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

Governance costs

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Audit fees			
Audit of the financial statements	28	28	6,220
Other fees paid to auditors	(451)	(451)	9,093
Independent examiner fees			
Examination of the financial statements	<u>3,000</u>	<u>3,000</u>	<u>-</u>
	<u>2,577</u>	<u>2,577</u>	<u>15,313</u>

All of the expenditure above was attributable to unrestricted funds in 2024 and 2023.

9 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2024 £	2023 £
Operating leases - other assets	-	14,520
Audit fees	28	6,220
Other non-audit services	(451)	9,093
Independent examiner fees	3,000	-
(Profit)/loss on disposal of tangible fixed assets	-	(89)
Depreciation of fixed assets	<u>33,139</u>	<u>35,614</u>

10 Trustees remuneration and expenses

During the year the charity entered into the following transactions with trustees:

R Hoyles

£Nil (2023: £54) of expenses were reimbursed to R Hoyles during the year.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year (2022: £nil).

No trustees have received any other benefits from the charity during the year.

Related party transactions are disclosed in note 22.

Yeovil Community Church

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

11 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	585,945	707,592
Social security costs	37,210	49,774
Pension costs	<u>22,578</u>	<u>26,728</u>
	<u><u>645,733</u></u>	<u><u>784,094</u></u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2024 No	2023 No
Leadership	4	6
Administration	5	4
Ministry	5	3
Coffee shop	6	3
Y4F	<u>12</u>	<u>20</u>
	<u><u>32</u></u>	<u><u>36</u></u>

The full time equivalent number of staff for the same period was 22 (2023: 27).

No employee received emoluments of more than £60,000 during the year

The total employee benefits of the key management personnel of the charity were £128,599 (2023 - £165,545).

Yeovil Community Church

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

12 Tangible fixed assets

	Freehold land and buildings £	Equipment, kitchen equipment and machinery £	Motor vehicles £	Total £
Cost				
At 1 January 2024	933,800	225,258	10,913	1,169,971
Additions	-	17,054	-	17,054
Disposals	-	-	-	-
At 31 December 2024	<u>933,800</u>	<u>242,312</u>	<u>10,913</u>	<u>1,187,025</u>
Depreciation				
At 1 January 2024	51,224	144,451	10,913	206,588
Charge for the year	8,674	24,465	-	33,139
Eliminated on disposals	-	-	-	-
At 31 December 2024	<u>59,898</u>	<u>168,916</u>	<u>10,913</u>	<u>239,727</u>
Net book value				
At 31 December 2024	<u>873,902</u>	<u>73,396</u>	<u>-</u>	<u>947,298</u>
At 31 December 2023	<u>882,576</u>	<u>80,807</u>	<u>-</u>	<u>963,383</u>

13 Stock

	2024 £	2023 £
Stocks	<u>500</u>	<u>500</u>

14 Debtors

	2024 £	2023 £
Trade debtors	53,008	48,780
Prepayments and accrued income	11,797	4,809
Other debtors	<u>23,844</u>	<u>15,203</u>
	<u>88,649</u>	<u>68,792</u>

Yeovil Community Church

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

15 Cash and cash equivalents

	2024 £	2023 £
Cash on hand	92	828
Cash at bank	<u>345,275</u>	<u>408,736</u>
	<u>345,367</u>	<u>409,564</u>

16 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	13,270	15,938
Other taxation and social security	7,273	5,532
VAT payable	29,046	9,184
Other creditors	7,552	9,290
Accruals	8,113	18,580
Deferred income	<u>11,335</u>	<u>10,796</u>
	<u>76,589</u>	<u>69,320</u>

	Total 2024 £	Total 2023 £
Deferred income brought forward	10,796	-
New invoices raised	45,341	43,182
Amounts released	<u>(44,802)</u>	<u>(32,386)</u>
Deferred income carried forward	<u>11,335</u>	<u>10,796</u>

17 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2024 £	2023 £
Land and buildings		
Within one year	-	3,000
Between one and five years	<u>-</u>	<u>-</u>
	<u>-</u>	<u>3,000</u>

There is the option of a break clause each year. The lease of the office ceased in March 2024.

Yeovil Community Church

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

18 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £22,578 (2023 - £26,728)

Contributions totalling £7,552 (2023 - £9,290) were payable to the scheme at the end of the year and are included in creditors.

Yeovil Community Church

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

19 Funds

	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Balance at 31 December 2024 £
Unrestricted funds				
<i>General</i>				
General fund	108,007	669,946	(629,993)	147,961
<i>Designated</i>				
Designated Building Fund	882,576	-	(8,674)	873,902
Contingency Fund	<u>70,308</u>	<u>-</u>	<u>(2,954)</u>	<u>67,354</u>
	952,884	-	(11,628)	941,256
Total unrestricted funds	1,060,891	669,946	(641,621)	1,089,217
Restricted funds				
Capital/Building Development Fund	94,793	5,000	(15,123)	84,670
Griffiths Legacy – Overseas Mission	24,159	100	(6,309)	17,950
Small Support Funds	6,866	-	(67)	6,799
Homeless Project	16,180	44,629	(52,488)	8,321
Y4F General	34,031	11,097	(45,128)	-
SCC ARAP	17,855	-	(17,855)	-
Short Term Gifts	2,832	-	(539)	2,293
Abri sustaining families	33,643	-	(33,643)	-
Charis	4,248	78,206	(72,448)	10,006
National Lottery – Reaching Communities	-	132,525	(46,651)	85,874
Y4F Continuation Fund	<u>77,421</u>	<u>(16,228)</u>	<u>(61,098)</u>	<u>95</u>
Total restricted funds	312,028	255,330	(351,349)	216,009
Total funds	<u><u>1,372,919</u></u>	<u><u>925,276</u></u>	<u><u>(992,970)</u></u>	<u><u>1,305,225</u></u>

Yeovil Community Church

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

20 Funds

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Balance at 31 December 2023 £
Unrestricted funds				
<i>General</i>				
General fund	70,068	693,482	(655,543)	108,007
<i>Designated</i>				
Designated Building Fund	891,250	-	(8,674)	882,576
Contingency Fund	70,308	-	-	70,308
	961,558	-	(8,674)	952,884
Total unrestricted funds	1,031,626	693,482	(664,217)	1,060,891
Restricted funds				
Capital/Building				
Development Fund	97,053	-	(2,260)	94,793
Griffiths Legacy - Overseas				
Mission	32,904	-	(8,745)	24,159
Raise your words Y4F -				
Writers Group	3,313	-	(3,313)	-
Small Support Funds	10,281	-	(3,415)	6,866
Homeless Project	29,682	23,008	(36,510)	16,180
Y4F General	176,842	249,636	(392,447)	34,031
Y4F Afghan Families	165	-	(165)	-
Y4F Intentional Peer				
Support	5,453	6,621	(12,074)	-
Y4F Resettlement	2,740	-	(2,740)	-
SCC ARAP	4,881	23,228	(10,254)	17,855
Short Term Gifts	-	4,468	(1,636)	2,832
Abri sustaining families	38,000	(4,357)	-	33,643
Charis	9,066	40,517	(45,335)	4,248
Y4F Continuation Fund	-	77,421	-	77,421
Total restricted funds	410,380	420,542	(518,894)	312,028
Total funds	<u>1,442,006</u>	<u>1,114,024</u>	<u>(1,183,111)</u>	<u>1,372,919</u>

Yeovil Community Church

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

The specific purposes for which the funds are to be applied are as follows:

The unrestricted general fund is available to be used at the trustees' discretion to further the objects of the charity.

Designated funds include unrestricted funds that have been ringfenced by the trustees for the purpose of maintaining a building fund. This equates to the net book value of assets purchased from designated income. Depreciation on these assets is written off annually against the designated funds.

In addition, there is a contingency fund. This is money that has been set aside to pay all wages and debts due should the charity fall into financial difficulty. This ensures the risk to the charity is reduced substantially. The trustees have made a transfer from restricted to designated funds as there were no restrictions placed by the grant provider.

Restricted funds relate to incoming resources which have been received subject to specific conditions imposed by the donor and binding on the Trustees and may only be applied in accordance with the restrictions placed on the donation.

The Capital/Building Development Fund of which a balance of £84,670 is restricted on spending for the development, improvement and potential expansion of the building.

The Griffiths Legacy of which a balance of £17,950 is restricted on spending for overseas mission trips as approved by the trustees.

The Small support funds, of which a balance of £6,799 is restricted for spending on those in the community who require additional help with small or sundry items.

The Homeless Project fund, of which a balance of £8,322 is restricted for spending on working with the Homeless community.

The Y4F general fund, of which a balance of £Nil is ringfenced for Y4F, but the use within that is not determined. This is restricted for the enhancement of the programme. The Y4F contract in this format ceased on 31 March 2024.

The SCC ARAP fund, of which a balance of £Nil was restricted to support families in need in the local area.

The Short Term Gifts fund, of which a balance of £2,294 relates to income and expenditure in relation to small gifts given by donors to spend for a specific purpose. The majority of this balance is capital and will reduce in line with our depreciation policy.

The Abri sustaining families fund, of which a balance of £Nil was restricted to support families in need in the local area.

The Charis fund, of which a balance of £10,006 is restricted, is due to Charis being directly contracted by Somerset Council and the charity have engaged in a contract with them to run a Welcome Hub from the Gateway building.

Yeovil Community Church

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

National Lottery – Reaching Communities fund – in addition, to the Y4F continuation fund, we were awarded a five year fund from the lottery, to continue our community work, which we are required to match fund. We are awarded funds in half yearly installments and the funding decreases every financial year. The fund balance is £85,874 at the end of the financial year.

Y4F Continuation fund - during 2023, we were informed that the Council were cutting our Y4F funding at the end of our contract to 31 March 2024. As an organisation, we knew that we wanted to continue supporting the most vulnerable in our community, so we announced the funding cuts and asked for our community to respond. This fund, with a fund balance of £96, is a reflection of this response and allows us to continue our support. The delivery of the support may need to be adjusted based on the staff cuts and reduction in funding available, but this was accepted by all those who donated. We have seen incredible generosity in this response, and we could not express how grateful we are to those who have contributed.

21 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds at 31 December 2024
	General	Designated		
	£	£	£	£
Tangible fixed assets	73,396	873,902	-	947,298
Current assets	151,152	67,354	216,009	434,515
Current liabilities	(76,588)	-	-	(76,588)
Total net assets	<u>147,960</u>	<u>941,256</u>	<u>216,009</u>	<u>1,305,225</u>

	Unrestricted funds		Restricted funds	Total funds at 31 December 2023
	General	Designated		
	£	£	£	£
Tangible fixed assets	80,807	882,576	-	963,383
Current assets	96,520	70,308	312,028	478,856
Current liabilities	(69,320)	-	-	(69,320)
Total net assets	<u>108,007</u>	<u>952,956</u>	<u>312,028</u>	<u>1,372,919</u>

Yeovil Community Church

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

22 Related party transactions

During the year the charity made the following related party transactions:

Claire Hardy, who is the daughter of a trustee and daughter-in-law of another trustee, is married to Joseph Hardy. They were both employed by the Charity on salaries commensurate with their positions.

At the balance sheet date the amount due to/from them was £Nil (2023 - £Nil).

Jo Nichols is the daughter of a trustee and is employed by the Charity on a salary commensurate with her position.

At the balance sheet date the amount due to/from her was £Nil (2023 - £Nil).

Lisa Collins, whose husband is a trustee, is employed by the Charity, on a salary commensurate with her position.

At the balance sheet date the amount due to/from her was £Nil (2023 - £Nil).

Trustees, including related parties, donated a total of £59,125 during 2024 (£49,281 during 2023).

Yeovil Community Church Trust

The Charity is connected to the Yeovil Community Church Trust which has trustees and certain objects in common. The trustees in common are as follows:

K Hibbert and M Nichols.

The Charity was removed from the register on 30 March 2023.

At the balance sheet date the amount due to/from Yeovil Community Church Trust was £Nil (2023 - £Nil).

Revolution Audio

During the year, the Charity paid £3,721 (2023 - £4,082) to Revolution Audio for equipment hire which is a business run by Malcolm Nichols' son.

At the balance sheet date the amount due to/from Revolution Audio was £Nil (2023 - £Nil).

Yeovil Christian Support Trust

During the year, the Charity received a £Nil donation (2023 - £50,000) from and paid £428 (2023 - £314) of expenses to Yeovil Christian Support Trust. One of the trustees of Yeovil Christian Support Trust is married to Karen Hibbert.

At the balance sheet date the amount due to/from Yeovil Christian Support Trust was £Nil (2023 - £Nil).

Accounts

Charity registration number: 1170106

Yeovil Community Church

Annual Report and Financial Statements
for the Year Ended 31 December 2023

Yeovil Community Church

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Yeovil Community Church

Reference and Administrative Details

Chairman	R D Brazier
Trustees	K G Foy S J Roughsedge R Hoyles K Hibbert M J M Nichols S J P Collins A Smith, resigned 20 September 2023 H Day V Bastable N Hardy, appointed 13 November 2023
Senior Management Team	J Pocock, resigned 25 September 2023 J Hardy A Dyer R Dyer, resigned 14 April 2023 L Collins C Hardy
Charity Registration Number	1170106
Principal Office	The GateWay Addlewell Lane Yeovil Somerset BA20 1QN
Auditor	Milsted Langdon LLP Motivo House Alvington Yeovil Somerset BA20 2FG
Bankers	National Westminster Bank Plc 2 Hendford Yeovil Somerset BA20 1TN

Yeovil Community Church

Trustees' Report

The trustees present the annual report together with the financial statements and auditors' report of the charity for the year ended 31 December 2023.

Structure, governance and management

Yeovil Community Church was registered as a charitable incorporated organisation and is governed by its document dated 10 November 2016. The registered company number is CE008148. It is also a registered charity with the registered charity number of 1170106.

Yeovil Community Church Trust (charity number 1039903) has been removed from the Charity register. This was confirmed by the Charity Commission on 30 March 2023.

Reference and administrative details including the principal office address and details of trustees who served the charity during the period and up to the date of signing are shown on page 1 of the financial statements.

Trustees are appointed in accordance with the Governing document. Formal trustee training is provided on an ad-hoc basis as required. All strategic decisions are taken by the trustees in partnership with the 'Strategic Team' which includes staff members, but day-to-day operating decisions relating to 'The GateWay' building and the coffee shop are delegated to staff.

The personnel committee proposes all staff salaries to the full Trustee board for approval. Where applicable, staff salaries are compared to industry average, but this is not always possible due to the role. All staff are considered equally and without prejudice or bias. Any Trustee with a conflict of interest will be excluded for those decisions.

The Trustees continue to review the major risks to which the charity is exposed, covering all identified, relevant areas including financial risk and risks associated with personnel. Risks have been identified, assessed and safeguards have been put in place to eliminate or mitigate such risks as far as is reasonably possible.

Yeovil Community Church

Trustees' Report (continued)

Objectives and activities

The main charitable objects of the CIO are:

- To advance the Christian religion and in particular to support the work of Yeovil Community Church ('the Church') in its various facets both in and around the area of Yeovil, Somerset and such other areas as may be deemed appropriate from time to time, including overseas.
- To advance the Christian religion in any part of the world.
- To advance religious education in accordance with the doctrines and principles of the Christian faith both to adults and children irrespective of race, sex, creed or colour.
- To apply the income of the Charity in maintaining the up-keep and repair of the fabric of any buildings utilised by or in conjunction with Yeovil Community Church and the maintenance of the services in any such building or buildings.
- Charitable purposes for the general benefit of the inhabitants for the town of Yeovil, Somerset or for such other areas in which Yeovil Community Church may work from time to time as the Trustees may think fit.

The Church is a body of Christian believers that have been active in Yeovil since 1907. For many years the main focus of the Church's activity was centred on Preston Chapel, and the group operated with charitable status through that building's trust deed under the Places of Worship Act.

With a growth in numbers, this building became inadequate, and the body of believers worshipped in a local school hall, although the chapel building remained in use for various church and community activities, as well as serving as the Church's administrative centre. It became evident that the continued growth in numbers would require a significantly larger permanent building, and in 1994 the Church began fundraising with a view to acquiring such a building for use by the Church and local community. In 1999 a property was acquired, and work started on a complete refurbishment of this building. This work was completed in early 2001 and 'The GateWay' building was officially opened on 3 March 2001.

The objects of the Charity are now implemented in a range of activities. These include;

- Sunday morning services – services are run weekly throughout the year to encourage worship, prayer and teaching. This includes the provision of online streaming to reach a wider audience and to ensure the services are accessible to everyone.
- Coffee shop – our coffee shop is open to the general public during the week. It provides a range of hot food, cold food, drinks and cakes available to be purchased.
- Youth Groups and Children's work – provision of mentoring, youth groups, children's teaching material and community connection has been provided throughout the year.
- Create – every year, volunteers form a Create team who provide worship material, youth and children's work, mentoring and media material among other things. This team participates actively in the Church community as well as in the general community.
- The Roost – provision of support to the Homeless community.

Yeovil Community Church

Trustees' Report (continued)

- The Welcome Hub and Resettlement support – provision of support to those who have moved to the UK.

- Yeovil 4 Family (Y4F) – provision of programmes to offer support for families both locally and nationally. We believe this is fundamentally important for local and national community.

When planning the activities for the period, the Trustees have considered the Charity Commission's general guidance on public benefit and, in particular, the specific guidance for charities for the advancement of religion. The Trustees believe the activities set out above and further described below under 'achievements and performance' clearly demonstrate the charity's commitment to providing an identifiable public benefit and that access to this benefit is not restricted in any way.

The Charity heavily relies on the contribution of volunteers. The Trustees would like to say a massive thank you to all the volunteers who contribute to the Charity activities. Whilst it has not been measured in hours, the work that is carried out by the volunteers from the Sunday morning production team to those helping with reception, and those who offer to bring an elderly member to our services, is priceless. We cannot thank you enough.

The Charity continues to make gifts to individuals and organisations both in the UK and overseas in line with its objects. Gifts are made on an ad-hoc basis, according to need, subject to the availability of funds, and after careful consideration by the Trustees in committee.

Yeovil Community Church

Trustees' Report (continued)

Achievements and performance

The Charity has continued to focus on work in pursuance of its charitable objectives. These are;

- Becoming a community where Jesus is wholeheartedly worshipped, deeply experienced and clearly known;
- Praying and creating space for renewal in ourselves and our communities;
- Seeing the tide of relational breakdown turned wherever we serve;
- Resourcing the wider church to bring about Kingdom Transformation
- Living generously, challenging the cultures and systems that create injustice, and actively loving those affected.

The Charity achieved the following during the financial year;

- We continued to provide online services as well as face to face. The online content is being watched regularly on a weekly basis and we feel that our accessibility is increased with this provision. We provide a family service every month which encourages new people to attend and introduces them to the Christian faith.
- We have developed our building throughout the year including provision of a kitchen in the auditorium which increases our ability to cater for different parts of the community.
- The Create team continued to cover children's work, youth work, AV and worship. Two previous Create members were employed during the year as our Children and Families worker and Create and 18-30's lead.
- The Welcome Hub continued to provide a safe and welcoming environment for Ukrainian families and hosts.
- Y4F supported many families including adults and children during the year.
- The Roost continued to provide a safe and welcoming environment for our homeless community.
- Our youth, children's and families programmes continued during the year and expanded their provision with the hiring of a Children and Families worker.

Fundraising events are held on an ad-hoc basis. During our Sunday morning services, we do encourage financial giving in the form of our offering. Some of these offerings have specific purposes and this is openly communicated during the service.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

The principal funding of the charity is through government grants and donations.

Total income amounts to £1,114,024 (2022: £1,077,050) as disclosed further in notes 2-6. Total expenditure amounts to £1,183,111 (2022: £1,100,964) as disclosed further in notes 7-12.

Cash at bank and in hand at the year-end was £409,564 (2022: £466,689).

The total amount of funds held is £1,372,919 (2022: £1,442,006). Of these funds, £312,028 (2022: £410,380) are restricted and £1,060,891 (2022: £1,031,626) are unrestricted. Of these unrestricted funds, £952,884 (2022: £961,558) are designated. These designated funds represent the net book value of the freehold property.

Yeovil Community Church

Trustees' Report (continued)

Policy on reserves

A reserves policy has been established and approved by the Trustees to develop the cash and reserves to cover three months of liabilities.

Our free reserves recovered the deficit that was apparent at the end of the year ended 31 December 2022. We continue to make any decisions required to ensure that the charity is safely and responsibly acting in relation to its operations.

Plans for future periods

Aims and key objectives for future periods

At the end of 2023, we were informed that the funding from the council was ceasing at the end of our Y4F contract at 31 March 2024. We were saddened by this, and it was felt that we didn't want to shrink our operations as we knew that the community would require the support that we were giving. Although our finances were going to be significantly lower, we started working towards a programme that caters for families in group settings rather than on an individual basis that we were doing under the contract. We believe this is still a vital part of our charity. The Welcome Hub and Roost funding was secured until 31 March 2025 and therefore, this provision will be unaffected. Unfortunately, this has resulted in a mass reduction in staff and we would like to express our gratitude to all those who have been involved in the difficult process and decision making at this time.

Given the financial impact of our Y4F contract ceasing, we have been incredibly blessed by the reaction of our church community and other external organisations. We have received funding from various sources and it has enabled us to run a different programme, but still supporting those members of our community who are in need of our support. Again, we would like to express our gratitude to all those who have contributed and those who already contribute on a regular basis.

We are looking at other sources of income and funding available to us to enable us to continue our vast breadth of provision to the different areas of the charity. This will continue to include Create, youth, children and families work, the coffee shop and worship.

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including liquidity risk, reputational risk and incoming resources. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments.

Incoming resources

The Trustees recognise that some of our projects are heavily reliant on funding from external organisations. There is a risk that the funding ceases and the projects can no longer continue or that the funding requirements are not met in terms of timing. To mitigate this risk, we have ensured that all contracts are legally binding and signed by the appropriate people.

Reputational risk

A significant amount of our income is reliant on members of the public willingly giving their money. If we suffer a reputational issue, our funding is likely to be impacted. To mitigate this risk, we continually review our procedures for safeguarding and other high risk areas. We ensure our staff and volunteers have DBS clearance, where required, and are appropriately trained for their role.

Yeovil Community Church

Trustees' Report (continued)

Liquidity risk

There is a risk that not enough money is being received to cover the expenditure or that the timing of the incoming funds is too late for the expenditure. For 2023, the finance team and staff completed a budget to outline all expected income and all anticipated expenditure. We intentionally removed any income that was not guaranteed or highly anticipated and included all expenditure that was needed and wanted for additional projects. All appropriate staff agreed on their proposed budget and any further expenditure had to be agreed by the finance committee or full Trustee board dependent on the amount. The Trustees have prepared and agreed on budgets for 2024.

Yeovil Community Church

Trustees' Report (continued)

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

The annual report was approved by the trustees of the charity on 7 May 2024 and signed on its behalf by:

.....
R D Brazier
Chairman

.....
R Hoyles
Trustee

Yeovil Community Church

Independent Auditor's Report to the Trustees of Yeovil Community Church

Opinion

We have audited the financial statements of Yeovil Community Church (the 'charity') for the year ended 31 December 2023, which comprise the Statement of Financial Activities, Balance Sheet, Cash Flow Statement, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Yeovil Community Church

Independent Auditor's Report to the Trustees of Yeovil Community Church (continued)

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Report) Regulations 2008 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- the information given in the financial statements is inconsistent in any material respect with the trustees report; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 8), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor Responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- obtained an understanding of the nature of the industry and sector, including the legal and regulatory framework that the charity operates in and how the charity is complying with the legal and regulatory framework;

Yeovil Community Church

Independent Auditor's Report to the Trustees of Yeovil Community Church (continued)

- inquired of management, and those charged with governance, about their own identification and assessment of the risks or irregularities, including known and actual, suspected or alleged instances of fraud;
- discussed matters about non-compliance with laws and regulations and how fraud might occur including assessment of how and where the financial statements may be susceptible to fraud.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

.....
Robert Cadwallader
For and on behalf of Milsted Langdon LLP, Statutory Auditor
Motivo House
Alvington
Yeovil
Somerset
BA20 2FG

16 May 2024

Milsted Langdon LLP is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

Yeovil Community Church

Statement of Financial Activities for the Year Ended 31 December 2023

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £ (As restated)
Income and Endowments from:					
Donations and legacies	3	256,628	33,856	290,484	265,221
Charitable activities	4	435,733	386,666	822,399	797,975
Other trading activities	5	859	20	879	10,776
Investment income	6	262	-	262	411
Government grants	7	-	-	-	2,667
Total income		<u>693,482</u>	<u>420,542</u>	<u>1,114,024</u>	<u>1,077,050</u>
Expenditure on:					
Raising funds	8	(624)	-	(624)	(12,094)
Charitable activities	9	<u>(663,593)</u>	<u>(518,894)</u>	<u>(1,182,487)</u>	<u>(1,088,870)</u>
Total expenditure		<u>(664,217)</u>	<u>(518,894)</u>	<u>(1,183,111)</u>	<u>(1,100,964)</u>
Net income/(expenditure)		<u>29,265</u>	<u>(98,352)</u>	<u>(69,087)</u>	<u>(23,914)</u>
Net movement in funds		29,265	(98,352)	(69,087)	(23,914)
Reconciliation of funds					
Total funds brought forward		<u>1,031,626</u>	<u>410,380</u>	<u>1,442,006</u>	<u>1,465,920</u>
Total funds carried forward	21	<u>1,060,891</u>	<u>312,028</u>	<u>1,372,919</u>	<u>1,442,006</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 21.

Yeovil Community Church
(Registration number: 1170106)
Balance Sheet as at 31 December 2023

	Note	2023 £	2022 £ (As restated)
Fixed assets			
Tangible assets	14	963,383	977,643
Current assets			
Stocks	15	500	500
Debtors	16	68,792	68,475
Cash at bank and in hand	17	409,564	466,689
		<u>478,856</u>	<u>535,664</u>
Creditors: Amounts falling due within one year	18	<u>(69,320)</u>	<u>(71,301)</u>
Net current assets		<u>409,536</u>	<u>464,363</u>
Net assets		<u>1,372,919</u>	<u>1,442,006</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	21	312,028	410,380
Unrestricted income funds			
Unrestricted funds		<u>1,060,891</u>	<u>1,031,626</u>
Total funds	21	<u>1,372,919</u>	<u>1,442,006</u>

The financial statements on pages 12 to 31 were approved by the trustees, and authorised for issue on 7 May 2024 and signed on their behalf by:

.....
R D Brazier
Chairman

.....
R Hoyles
Trustee

Yeovil Community Church

Cash Flow Statement for the Year Ended 31 December 2023

	Note	2023 £	2022 £
Cash flows from operating activities			
Net cash expenditure		<u>(69,087)</u>	<u>(23,914)</u>
Adjustments to cash flows from non-cash items			
Depreciation	14	35,614	44,127
Investment income	6	(262)	(411)
Profit/(loss) on disposal of tangible fixed assets		<u>(89)</u>	<u>6,191</u>
		<u>35,263</u>	<u>49,907</u>
		(33,824)	25,993
Working capital adjustments			
(Increase)/decrease in debtors	16	(317)	12,520
(Decrease)/increase in creditors	18	(12,777)	14,866
Increase in deferred income		<u>10,796</u>	<u>-</u>
Net cash flows from operating activities		<u>(36,122)</u>	<u>53,379</u>
Cash flows from investing activities			
Interest receivable and similar income	6	262	411
Purchase of tangible fixed assets	14	(22,340)	(99,145)
Sale of tangible fixed assets		<u>1,075</u>	<u>253</u>
Net cash flows from investing activities		<u>(21,003)</u>	<u>(98,481)</u>
Net decrease in cash and cash equivalents		(57,125)	(45,102)
Cash and cash equivalents at 1 January		<u>466,689</u>	<u>511,791</u>
Cash and cash equivalents at 31 December		<u><u>409,564</u></u>	<u><u>466,689</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 15 to 31 form an integral part of these financial statements.

Yeovil Community Church

Notes to the Financial Statements for the Year Ended 31 December 2023

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Yeovil Community Church meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees have reviewed the charity's operations and regularly monitor the charity's financial commitments, cash reserves, margins and overheads to ensure the future of the charity. Accordingly, they continue to adopt the going concern basis in preparing the report of the trustees and financial statements.

Judgements and key sources of uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Gifts in kind

Gifts in kind are included in the accounts at the market value i.e the amount the charity would have paid at the date they were gifted.

Yeovil Community Church

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

Investment income

Investment income includes bank interest and is included when receivable.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

All resources expended are inclusive of irrecoverable VAT.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Government grants

Government grant income is recognised on a receivable basis. Where a restriction is placed on the use of the grant, the amount of the grant is included in restricted funds. Grants that are receivable as compensation for expenses or losses already incurred or for purposes of giving immediate financial support to entity with no future related costs are recognised in income in the period in which it became receivable.

Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Yeovil Community Church

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold Land and Buildings	over 50 years, land nil
Equipment, Kitchen equipment and Machinery	25% reducing balance and over 3 years
Motor vehicles	over 4 years

Stock

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Yeovil Community Church

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against income on a straight-line basis over the period of the lease.

Pensions and other post retirement obligations

The company operates a defined contribution pension scheme for certain employees. The assets of the scheme are held separately from those of the company in an independently administered fund. Pension costs are charged to the Statement of Financial Activities as incurred, and represent contributions payable by the company.

Financial instruments

Recognition and measurement

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the charity and their measurement basis are as follows;

Financial assets - trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Prepayments are not financial instruments.

Cash at bank - is classified as a basic financial instrument and is measured at face value.

Financial liabilities - trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

Yeovil Community Church

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

2 Prior period adjustments

The trustees have determined that the Y4F contingency fund was erroneously classified as a restricted fund. Since there are and were no restrictions placed on these monies by the grant funder, they have been reclassified from restricted to designated funds.

This has resulted in an increase in designated funds of £70,308 at 31 December 2023 and 2022 and a decrease in restricted funds of £70,308 at those dates.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Donations and legacies;				
Worship	256,628	3,793	260,421	250,352
Y4F income	-	29,558	29,558	14,869
Legacies	-	505	505	-
	256,628	33,856	290,484	265,221

£256,628 (2022 - £250,179) of the income above was attributable to unrestricted funds and £33,856 (2022 - £15,042) attributable to restricted funds.

4 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £(As restated)
Y4F income	-	581,400	581,400	573,200
Coffee shop	85,198	-	85,198	60,533
Activities with Church family	23,257	763	24,020	17,515
Other activities	55,850	-	55,850	84,027
Other grants	17,000	58,931	75,931	62,700
Contributions to core funding	254,428	(254,428)	-	-
	435,733	386,666	822,399	797,975

£435,733 (2022 - £452,732) of the income above was attributable to unrestricted funds and £386,666 (2022 - £345,243) attributable to restricted funds.

Yeovil Community Church

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

5 Income from other trading activities

	Unrestricted funds General £	Restricted funds £	Total funds £	Total 2022 £
Events income;				
Other events income	859	20	879	10,776
	<u>859</u>	<u>20</u>	<u>879</u>	<u>10,776</u>

£859 (2022 - £5,006) of the income above was attributable to unrestricted funds and £20 (2022 - £5,770) attributable to restricted funds.

6 Investment income

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Interest receivable and similar income;			
Interest receivable	262	262	411
	<u>262</u>	<u>262</u>	<u>411</u>

All of the income above was attributable to unrestricted funds in 2023 and 2022.

7 Government grants

	Total 2023 £	Total 2022 £
Coronavirus business support grants	-	2,667
Government grants	-	2,667
	<u>-</u>	<u>5,334</u>

All of the income above was attributable to unrestricted funds in 2023 and 2022.

Yeovil Community Church

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

8 Expenditure on raising funds

a) Costs of generating donations and legacies

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Marketing and publicity	624	624	12,094

£624 (2022 - £5,782) of the income above was attributable to unrestricted funds and £Nil (2022 - £6,312) attributable to restricted funds.

9 Expenditure on charitable activities

	Note	Unrestricted funds Designated £	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Worship		-	41,942	5,141	47,083	41,839
Y4F costs		-	213	494,747	494,960	385,756
Operational activities		-	323,643	3,822	327,465	383,701
Coffee shop		-	94,217	40	94,257	85,550
Activities with Church family		-	133,963	3,054	137,017	116,341
Allocated support costs	10	8,674	45,628	12,090	66,392	62,754
Governance costs	10	-	15,313	-	15,313	12,929
		8,674	654,919	518,894	1,182,487	1,088,870

£663,593 (2022 - £676,728) of the income above was attributable to unrestricted funds and £518,894 (2022 - £409,142) attributable to restricted funds.

Yeovil Community Church

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

10 Analysis of governance and support costs

Support costs

	Unrestricted funds Designated £	General £	Restricted funds £	Total 2023 £	Total 2022 £
Depreciation, amortisation and other similar costs	8,674	26,316	624	35,614	44,127
(Profit)/loss on disposal of tangible fixed assets	-	(89)	-	(89)	6,191
Consultancy fees	-	11,725	7,045	18,770	5,897
Legal and professional fees	-	984	2,862	3,846	-
Other resources expended	-	6,692	1,559	8,251	6,539
	<u>8,674</u>	<u>45,628</u>	<u>12,090</u>	<u>66,392</u>	<u>62,754</u>

Governance costs

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Audit fees			
Audit of the financial statements	6,220	6,220	10,721
Other fees paid to auditors	9,093	9,093	2,700
Independent examiner fees			
Examination of the financial statements	-	-	(492)
	<u>15,313</u>	<u>15,313</u>	<u>12,929</u>

All of the expenditure above was attributable to unrestricted funds in 2023 and 2022.

11 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2023 £	2022 £
Operating leases - other assets	14,520	9,248
Audit fees	6,220	10,721
Other non-audit services	9,093	2,700
Independent examiner fees	-	(492)
(Profit)/loss on disposal of tangible fixed assets	(89)	6,191
Depreciation of fixed assets	<u>35,614</u>	<u>44,127</u>

Yeovil Community Church

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

12 Trustees remuneration and expenses

During the year the charity entered into the following transactions with trustees:

K Hibbert

£Nil (2022: £70) of expenses were reimbursed to K Hibbert during the year.

R Hoyles

£54 (2022: £Nil) of expenses were reimbursed to R Hoyles during the year.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year (2022: £nil).

No trustees have received any other benefits from the charity during the year.

Related party transactions are disclosed in note 22.

13 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	707,592	641,320
Social security costs	49,774	46,667
Pension costs	26,728	23,353
	<u>784,094</u>	<u>711,340</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2023 No	2022 No
Leadership	6	5
Administration	4	6
Ministry	3	4
Coffee shop	3	7
Y4F	20	18
	<u>36</u>	<u>40</u>

The full time equivalent number of staff for the same period was 27 (2022: 27).

No employee received emoluments of more than £60,000 during the year

The total employee benefits of the key management personnel of the charity were £165,545 (2022 - £170,616).

Yeovil Community Church

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

14 Tangible fixed assets

	Freehold land and buildings £	Equipment, kitchen equipment and machinery £	Motor vehicles £	Total £
Cost				
At 1 January 2023	933,800	204,233	10,913	1,148,946
Additions	-	22,340	-	22,340
Disposals	-	(1,315)	-	(1,315)
At 31 December 2023	<u>933,800</u>	<u>225,258</u>	<u>10,913</u>	<u>1,169,971</u>
Depreciation				
At 1 January 2023	42,550	117,840	10,913	171,303
Charge for the year	8,674	26,940	-	35,614
Eliminated on disposals	-	(329)	-	(329)
At 31 December 2023	<u>51,224</u>	<u>144,451</u>	<u>10,913</u>	<u>206,588</u>
Net book value				
At 31 December 2023	<u>882,576</u>	<u>80,807</u>	<u>-</u>	<u>963,383</u>
At 31 December 2022	<u>891,250</u>	<u>86,393</u>	<u>-</u>	<u>977,643</u>

15 Stock

	2023 £	2022 £
Stocks	<u>500</u>	<u>500</u>

16 Debtors

	2023 £	2022 £
Trade debtors	48,780	48,252
Prepayments	4,809	4,413
Other debtors	<u>15,203</u>	<u>15,810</u>
	<u>68,792</u>	<u>68,475</u>

Yeovil Community Church

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

17 Cash and cash equivalents

	2023 £	2022 £
Cash on hand	828	311
Cash at bank	408,736	466,378
	<u>409,564</u>	<u>466,689</u>

18 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	15,938	15,922
Other taxation and social security	5,532	10,124
VAT payable	9,184	19,866
Other creditors	9,290	8,364
Accruals	18,580	17,025
Deferred income	10,796	-
	<u>69,320</u>	<u>71,301</u>

19 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2023 £	2022 £
Land and buildings		
Within one year	3,000	12,000
Between one and five years	-	18,000
	<u>3,000</u>	<u>30,000</u>

There is the option of a break clause each year. The lease of the office ceased in March 2024.

Yeovil Community Church

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

20 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £26,728 (2022 - £23,353).

Contributions totalling £9,290 (2022 - £8,364) were payable to the scheme at the end of the year and are included in creditors.

Yeovil Community Church

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

21 Funds

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Balance at 31 December 2023 £
Unrestricted funds				
<i>General</i>				
General fund	70,068	693,482	(655,543)	108,007
<i>Designated</i>				
Designated Building Fund	891,250	-	(8,674)	882,576
Contingency Fund	70,308	-	-	70,308
	<u>961,558</u>	<u>-</u>	<u>(8,674)</u>	<u>952,884</u>
Total unrestricted funds	<u>1,031,626</u>	<u>693,482</u>	<u>(664,217)</u>	<u>1,060,891</u>
Restricted funds				
Capital/Building Development Fund	97,053	-	(2,260)	94,793
Griffiths Legacy - Overseas Mission	32,904	-	(8,745)	24,159
Raise your words Y4F - Writers Group	3,313	-	(3,313)	-
Small Support Funds Y4F	10,281	-	(3,415)	6,866
Lottery Funding Homeless Project Y4F	29,682	23,008	(36,510)	16,180
Y4F General	176,842	249,636	(392,447)	34,031
Y4F Afghan Families	165	-	(165)	-
Y4F Intentional Peer Support	5,453	6,621	(12,074)	-
Y4F Resettlement	2,740	-	(2,740)	-
SCC ARAP	4,881	23,228	(10,254)	17,855
Short Term Gifts	-	4,468	(1,636)	2,832
Abri sustaining families	38,000	(4,357)	-	33,643
Charis	9,066	40,517	(45,335)	4,248
Y4F Continuation Fund	-	77,421	-	77,421
	<u>410,380</u>	<u>420,542</u>	<u>(518,894)</u>	<u>312,028</u>
Total restricted funds	<u>410,380</u>	<u>420,542</u>	<u>(518,894)</u>	<u>312,028</u>
Total funds	<u><u>1,442,006</u></u>	<u><u>1,114,024</u></u>	<u><u>(1,183,111)</u></u>	<u><u>1,372,919</u></u>

Yeovil Community Church

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

	Balance at 1 January 2022 £ (As restated)	Incoming resources £ (As restated)	Resources expended £	Transfers £	Balance at 31 December 2022 £ (As restated)
Unrestricted funds					
General					
General fund	120,628	683,779	(676,836)	(57,503)	70,068
Designated					
Designated Building Fund	842,564	-	(8,674)	57,360	891,250
Contingency Fund	43,092	27,216	-	-	70,308
	<u>885,656</u>	<u>27,216</u>	<u>(8,674)</u>	<u>57,360</u>	<u>961,558</u>
Total unrestricted funds	<u>1,006,284</u>	<u>710,995</u>	<u>(685,510)</u>	<u>(143)</u>	<u>1,031,626</u>
Restricted					
Capital/Building Development Fund	89,979	15,000	(7,926)	-	97,053
Griffiths Legacy - Overseas Mission	41,246	3,150	(11,492)	-	32,904
Raise your words Y4F - Writers Group	3,313	-	-	-	3,313
Small Support Funds Y4F	10,279	200	(198)	-	10,281
Lottery Funding Homeless Project Y4F	40,481	-	(10,799)	-	29,682
Y4F General	274,338	198,737	(296,233)	-	176,842
Y4F Afghan Families	-	250	(85)	-	165
Y4F Intentional Peer Support	-	8,512	(3,059)	-	5,453
Y4F Resettlement	-	12,055	(9,315)	-	2,740
SCC ARAP	-	28,350	(23,469)	-	4,881
Short Term Gifts	-	3,541	(3,684)	143	-
Abri sustaining families	-	38,000	-	-	38,000
Charis	-	58,260	(49,194)	-	9,066
	<u>459,636</u>	<u>366,055</u>	<u>(415,454)</u>	<u>143</u>	<u>410,380</u>
Total restricted funds	<u>459,636</u>	<u>366,055</u>	<u>(415,454)</u>	<u>143</u>	<u>410,380</u>
Total funds	<u>1,465,920</u>	<u>1,077,050</u>	<u>(1,100,964)</u>	<u>-</u>	<u>1,442,006</u>

Yeovil Community Church

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

The specific purposes for which the funds are to be applied are as follows:

The unrestricted general fund is available to be used at the trustee's discretion to further the objects of the charity.

Designated funds include unrestricted funds that have been ringfenced by the trustees for the purpose of maintaining a building fund. This equates to the net book value of assets purchased from designated income. Depreciation on these assets is written off annually against the designated funds.

In addition, there is a contingency fund. This is money that has been set aside to pay all wages and debts due should the charity fall into financial difficulty. This ensures the risk to the charity is reduced substantially. The trustees have made a transfer from restricted to designated funds as there were no restrictions placed by the grant provider.

Restricted funds relate to incoming resources which have been received subject to specific conditions imposed by the donor and binding on the Trustees and may only be applied in accordance with the restrictions placed on the donation.

The Capital/Building Development Fund of which a balance of £94,793 is restricted on spending for the development, improvement and potential expansion of the building.

The Griffiths Legacy of which a balance of £24,159 is restricted on spending for overseas mission trips as approved by the trustees.

The Raise your words Y4F - Writers Group, of which a balance of £Nil is restricted for spending on the writers group.

The Small support funds Y4F, of which a balance of £6,866 is restricted for spending on those in the community who require additional help with small or sundry items.

The Lottery Funding Homeless Project Y4F fund, of which a balance of £16,180 is restricted for spending on working with the Homeless community.

The Y4F general fund, of which a balance of £34,031 is ringfenced for Y4F, but the use within that is not determined. This is restricted for the enhancement of the programme. The Y4F contract in this format ceased on 31 March 2024. This is why the balance is substantially reduced in comparison to the balance held at the end of the previous financial year.

The Y4F Afghan Families fund, of which a balance of £Nil is restricted to subsidise additional items required, trips and necessities.

The Y4F International Peer Support fund, of which a balance of £Nil is restricted to support IPS group activities including swimming sessions.

The Y4F Resettlement fund, of which a balance of £Nil is restricted to support resettlement work including the initial set up of the Welcome Hub before the charity were engaged in a contract with Charis and subsidising trips/days out associated with the Welcome Hub.

Yeovil Community Church

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

The SCC ARAP fund, of which a balance of £17,855 is restricted to support families in need in the local area.

The Short Term Gifts fund, relates to income and expenditure in relation to small gifts given by donors to spend for a specific purpose. The majority of this balance is capital and will reduce in line with our depreciation policy.

The Abri sustaining families fund, of which a balance of £33,643 is restricted to support families in need in the local area.

The Charis fund, of which a balance of £4,248 is restricted, is due to Charis being directly contracted by Somerset Council and the charity have engaged in a contract with them to run a Welcome Hub from the Gateway building.

Y4F Continuation fund - during 2023, we were informed that the Council were cutting our Y4F funding at the end of our contract to 31 March 2024. As an organisation, we knew that we wanted to continue supporting the most vulnerable in our community, so we announced the funding cuts and asked for our community to respond. This fund is a reflection of this response and allows us to continue our support. The delivery of the support may need to be adjusted based on the staff cuts and reduction in funding available, but this was accepted by all those who donated. We have seen incredible generosity in this response and we could not express how grateful we are to those who have contributed.

22 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds at 31 December 2023
	General	Designated		
	£	£	£	£
Tangible fixed assets	80,807	882,576	-	963,383
Current assets	96,520	70,380	312,028	478,928
Current liabilities	(69,320)	-	-	(69,320)
Total net assets	<u>108,007</u>	<u>952,956</u>	<u>312,028</u>	<u>1,372,991</u>

	Unrestricted funds		Restricted funds	Total funds at 31 December 2022
	General	Designated		
	£	£	£	£
Tangible fixed assets	86,393	891,250	-	977,643
Current assets	54,976	70,308	410,380	535,664
Current liabilities	(71,301)	-	-	(71,301)
Total net assets	<u>70,068</u>	<u>961,558</u>	<u>410,380</u>	<u>1,442,006</u>

Yeovil Community Church

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

23 Related party transactions

During the year the charity made the following related party transactions:

Claire Hardy, who is the daughter of a trustee and daughter-in-law of another trustee, is married to Joseph Hardy. They are both employed by the Charity on salaries commensurate with their positions.

At the balance sheet date the amount due to/from them was £Nil (2022 - £Nil).

Jo Nichols is the daughter of a trustee and is employed by the Charity on a salary commensurate with her position.

At the balance sheet date the amount due to/from her was £Nil (2022 - £Nil).

Lisa Collins, whose husband is a trustee, is employed by the Charity.

At the balance sheet date the amount due to/from her was £Nil (2022 - £Nil).

During the year, 1 trustee (2022 - Nil) made a donation to the charity of £25,000 (2022 - £Nil).

Yeovil Community Church Trust

The Charity is connected to the Yeovil Community Church Trust which has trustees and certain objects in common. The trustees in common are as follows:
K Hibbert and M Nichols.

The Charity was removed from the register on 30 March 2023.

At the balance sheet date the amount due to/from Yeovil Community Church Trust was £Nil (2022 - £Nil).

Revolution Audio

During the year, the Charity paid £4,082 (2022 - £23,771) to Revolution Audio for equipment hire which is a business run by Malcolm Nichols' son.

At the balance sheet date the amount due to/from Revolution Audio was £Nil (2022 - £Nil).

Yeovil Christian Support Trust

During the year, the Charity received a £50,000 donation (2022 - £Nil) from and paid £314 (2022 - £2,250) of expenses to Yeovil Christian Support Trust. One of the trustees of Yeovil Christian Support Trust is married to Karen Hibbert.

At the balance sheet date the amount due to/from Yeovil Christian Support Trust was £Nil (2022 - £Nil).

Accounts

Charity registration number: 1170106

Yeovil Community Church

Annual Report and Financial Statements
for the Year Ended 31 December 2022

Yeovil Community Church

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Yeovil Community Church

Reference and Administrative Details

Chairman	R D Brazier
Trustees	K G Foy S J Roughsedge R Hoyles K Hibbert M J M Nichols S J P Collins A Smith L N Karamura, resigned 19 June 2022 H Day, appointed 17 October 2022 V Bastable, appointed 17 October 2022
Senior Management Team	J Pocock J Hardy A Dyer R Dyer L Collins
Charity Registration Number	1170106
Principal Office	The GateWay Addlewell Lane Yeovil Somerset BA20 1QN
Independent Examiner	Milsted Langdon LLP Motivo House Alvington Yeovil Somerset BA20 2FG
Bankers	National Westminster Bank Plc 2 Hendford Yeovil Somerset BA20 1TN

Yeovil Community Church

Trustees' Report

The trustees present the annual report together with the financial statements and auditors' report of the charity for the year ended 31 December 2022.

Structure, governance and management

Yeovil Community Church was registered as a charitable incorporated organisation and is governed by its document dated 10 November 2016. The registered company number is CE008148. It is also a registered charity with the registered charity number of 1170106.

Yeovil Community Church Trust (charity number 1039903) has been removed from the Charity register. This was confirmed by the Charity Commission on 30 March 2023.

Reference and administrative details including the principal office address and details of trustees who served the charity during the period and up to the date of signing are shown on page 1 of the financial statements.

Trustees are appointed in accordance with the Governing document. Formal trustee training is provided on an ad hoc basis as required. All strategic decisions are taken by the trustees in partnership with the 'Strategic Team' which includes staff members, but day-to-day operating decisions relating to 'The GateWay' building and the coffee shop are delegated to staff.

The personnel committee proposes all staff salaries to the full Trustee board for approval. Where applicable, staff salaries are compared to industry average, but this is not always possible due to the role. All staff are considered equally and without prejudice or bias. Any Trustee with a conflict of interest will be excluded for these decisions.

The Trustees continue to review the major risks to which the charity is exposed, covering all identified, relevant areas including financial risk and risks associated with personnel. Risks have been identified, assessed and safeguards have been put in place to eliminate or mitigate such risks as far as is reasonably possible.

Yeovil Community Church

Trustees' Report (continued)

Objectives and activities

The main charitable objects of the CIO are:

- To advance the Christian religion and in particular to support the work of Yeovil Community Church ('the Church') in its various facets both in and around the area of Yeovil, Somerset and such other areas as may be deemed appropriate from time to time including overseas.
- To advance the Christian religion in any part of the world.
- To advance religious education in accordance with the doctrines and principles of the Christian faith both to adults and children irrespective of race, sex, creed or colour.
- To apply the income of the Charity in maintaining the up-keep and repair of the fabric of any buildings utilised by or in conjunction with Yeovil Community Church and the maintenance of the services in any such building or buildings.
- Charitable purposes for the general benefit of the inhabitants for the town of Yeovil, Somerset or for such other areas in which Yeovil Community Church may work from time to time as the Trustees may think fit.

The Church is a body of Christian believers that have been active in Yeovil since 1907. For many years the main focus of the Church's activity was centred on Preston Chapel, and the group operated with charitable status through that building's trust deed under the Places of Worship Act.

With a growth in numbers, this building became inadequate, and the body of believers worshipped in a local school hall, although the chapel building remained in use for various church and community activities, as well as serving as the Church's administrative centre. It became evident that the continued growth in numbers would require a significantly larger permanent building, and in 1994 the Church began fundraising with a view to acquiring such a building for use by the Church and local community. In 1999 a property was acquired, and work started on a complete refurbishment of this building. This work was completed in early 2001 and 'The GateWay' building was officially opened on 3 March 2001.

The objects of the Charity are now implemented in a range of activities. These include;

- Sunday morning services – services are run weekly throughout the year to encourage worship, prayer and teaching. This includes the provision of online streaming to reach a wider audience and to ensure the services are accessible to everyone.
- Coffee shop – our coffee shop is open to the general public during the week. It provides a range of hot food, cold food, drinks and cakes available to be purchased.
- Youth Groups and Children's work – provision of mentoring, youth groups, children's teaching material and community connection has been provided throughout the year.
- Create – every year, volunteers form a Create team who provide worship material, youth and children's work, mentoring and media material among other things. This team participates actively in the Church community as well as in the general community.
- Yeovil 4 Family (Y4F) – this part of our organization has expanded rapidly and now forms a large part of the Charity. It runs programmes to offer support for families both locally and nationally. We believe this is fundamentally important for local and national community.

Yeovil Community Church

Trustees' Report (continued)

When planning the activities for the period, the Trustees have considered the Charity Commission's general guidance on public benefit and, in particular, the specific guidance for charities for the advancement of religion. The Trustees believe the activities set out above and further described below under 'achievements and performance' clearly demonstrate the charity's commitment to providing an identifiable public benefit and that access to this benefit is not restricted in any way.

The Charity heavily relies on the contribution of volunteers. The Trustees would like to say a massive thank you to all the volunteers who contribute to the Charity activities. Whilst it has not been measured in hours, the work that is carried out by the volunteers from the Sunday morning production team to those helping with reception, and those who offer to bring an elderly member to our services, is priceless. We cannot thank you enough.

The Charity continues to make gifts to individuals and organisations both in the UK and overseas in line with its objects. Gifts are made on an ad hoc basis, according to need, subject to the availability of funds, and after careful consideration by the Trustees in committee.

Achievements and performance

The Charity has continued to focus on work in pursuance of its charitable objectives. These are;

- Becoming a community where Jesus is wholeheartedly worshipped, deeply experienced and clearly known;
- Praying and creating space for renewal in ourselves and our communities;
- Seeing the tide of relational breakdown turned wherever we serve;
- Resourcing the wider church to bring about Kingdom Transformation
- Living generously, challenging the cultures and systems that create injustice, and actively loving those affected.

The Charity achieved the following during the financial year;

- We continued to support the ongoing covid vaccination booster programme in early 2022 and the winter flu/covid vaccination programme.
- We developed our building to enable a permanent footprint for the Lords Larder and more office space for our Create team.
- We increased our provision for Roost to two sessions a week.
- We re-integrated Poppins back into the building for three sessions a week seeing numerical growth beyond pre-pandemic levels.
- We had seven interns in the Create team from September 2022 covering children's work, youth work, AV and worship.
- We have seen growth in our Afghan Refugee Support programme.
- We have established the Welcome Hub, the first one to be established and open in Somerset. Over 70 Ukrainian families and host combinations are being regularly interacted with.
- Y4F continued to flourish with 321 families supported in 2022 including 549 adults and 676 children.
- We continued to provide online services as well as face to face. The online content is being watched regularly on a weekly basis and we feel that our accessibility has increased with this new provision.

Fundraising events are held on an ad-hoc basis. During our Sunday morning services, we do encourage financial giving in the form of our offering. Some of these offerings have specific purposes and this is openly communicated during the service.

Yeovil Community Church

Trustees' Report (continued)

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

The principal funding of the charity is through government grants.

Total income amounts to £1,077,050 (2021: £1,107,900) as disclosed further in notes 2-6. Total expenditure amounts to £1,100,964 (2021: £904,061) as disclosed further in notes 7-12.

Cash at bank and in hand at the year-end was £466,689 (2021: £511,791).

The total amount of funds held is £1,442,006. Of these funds, £480,688 (2021: £502,728) are restricted and £961,318 (2021: £963,192) are unrestricted. Of these unrestricted funds, £891,250 (2021: £842,564) are designated. These designated funds represent the net book value of the freehold property.

Policy on reserves

A reserves policy has been established and approved by the Trustees to develop the cash and reserves to cover three months of liabilities.

We are aware that our free reserves are in deficit at the end of the year ended 31 December 2022. We have money set aside in a contingency reserve that allows us to continue with our operations with the safe knowledge that we can operate for a further three months without further funding. In addition to this, we are committed to reviewing our income and expenditure relating to our free reserves and will endeavour to recover the deficit. We will make any decisions required to ensure that the charity is safely and responsibly acting in relation to its operations. Free reserves are in deficit by £16,325 (2021: Surplus of £40,809) at 31 December 2022.

Plans for future periods

Aims and key objectives for future periods

We continue to be involved in conversations with regards to a collaborative plan to develop more community space, facilitate greater connection and wellbeing within the community and develop our work amongst the Homeless community. We also continue to look at the potential development of the building among other options that may be presented to us.

Y4F plays a pivotal role in our engagement with families in the community. We believe Y4F is a fundamental part of our strategic plan moving forward and we continue to support this work.

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including liquidity risk, reputational risk and incoming resources. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Yeovil Community Church

Trustees' Report (continued)

Incoming resources

The Trustees recognise that some of our projects, particularly Y4F, are heavily reliant on funding from external organisations. There is a risk that the funding ceases and the projects can no longer continue or that the funding requirements are not met in terms of timing. To mitigate this risk, we have ensured that all contracts are legally binding and signed by the appropriate people. We are also reviewing our reserves policy as detailed above.

Reputational risk

A significant amount of our income is reliant on members of the public willingly giving their money. If we suffer a reputational issue, our funding is likely to be impacted. To mitigate this risk, we continually review our procedures for safeguarding and other high risk areas. We ensure our staff and volunteers have DBS clearance, where required, and are appropriately trained for their role.

Liquidity risk

There is a risk that not enough money is being received to cover the expenditure or that the timing of the incoming funds is too late for the expenditure. For 2022, the finance team and staff completed a budget to outline all expected income and all anticipated expenditure. We intentionally removed any income that was not guaranteed or highly anticipated and included all expenditure that was needed and wanted for additional projects. All appropriate staff agreed on their proposed budget and any further expenditure had to be agreed by the finance committee or full Trustee board dependent on the amount.

Yeovil Community Church

Trustees' Report (continued)

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

The annual report was approved by the trustees of the charity on 27 October 2023 and signed on its behalf by:

.....
R D Brazier
Chairman

.....
S J P Collins
Trustee

Yeovil Community Church

Independent Auditor's Report to the Trustees of Yeovil Community Church

Opinion

We have audited the financial statements of Yeovil Community Church (the 'charity') for the year ended 31 December 2022, which comprise the Statement of Financial Activities, Balance Sheet, Cash Flow Statement, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Yeovil Community Church

Independent Auditor's Report to the Trustees of Yeovil Community Church (continued)

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Charities (Accounts and Report) Regulations 2008 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 7), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor Responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- obtained an understanding of the nature of the industry and sector, including the legal and regulatory framework that the charity operates in and how the charity is complying with the legal and regulatory framework;

Yeovil Community Church

Independent Auditor's Report to the Trustees of Yeovil Community Church (continued)

- inquired of management, and those charged with governance, about their own identification and assessment of the risks or irregularities, including known and actual, suspected or alleged instances of fraud;
- discussed matters about non-compliance with laws and regulations and how fraud might occur including assessment of how and where the financial statements may be susceptible to fraud.

However, it is the primary responsibility of management, with the oversight of those charged with governance, to ensure that the entity's operations are conducted in accordance with the provisions of laws and regulations and for the prevention and detection of fraud.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity trustees, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the trustees those matters we are required to state to trustees in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

.....
Milsted Langdon LLP, Statutory Auditor
Motivo House
Alvington
Yeovil
Somerset
BA20 2FG

31 October 2023

Milsted Langdon LLP is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

Yeovil Community Church

Statement of Financial Activities for the Year Ended 31 December 2022

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Income and Endowments from:					
Donations and legacies	2	250,179	15,042	265,221	251,884
Charitable activities	3	425,516	372,459	797,975	829,125
Other trading activities	4	5,006	5,770	10,776	-
Investment income	5	411	-	411	20
Government grants	6	2,667	-	2,667	26,871
Total income		<u>683,779</u>	<u>393,271</u>	<u>1,077,050</u>	<u>1,107,900</u>
Expenditure on:					
Raising funds	7	(5,782)	(6,312)	(12,094)	-
Charitable activities	8	<u>(679,728)</u>	<u>(409,142)</u>	<u>(1,088,870)</u>	<u>(904,061)</u>
Total expenditure		<u>(685,510)</u>	<u>(415,454)</u>	<u>(1,100,964)</u>	<u>(904,061)</u>
Net (expenditure)/income		(1,731)	(22,183)	(23,914)	203,839
Transfers between funds		<u>(143)</u>	<u>143</u>	<u>-</u>	<u>-</u>
Net movement in funds		(1,874)	(22,040)	(23,914)	203,839
Reconciliation of funds					
Total funds brought forward		<u>963,192</u>	<u>502,728</u>	<u>1,465,920</u>	<u>1,262,081</u>
Total funds carried forward	20	<u>961,318</u>	<u>480,688</u>	<u>1,442,006</u>	<u>1,465,920</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 20.

Yeovil Community Church
(Registration number: 1170106)
Balance Sheet as at 31 December 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	13	977,643	929,069
Current assets			
Stocks	14	500	500
Debtors	15	68,475	80,995
Cash at bank and in hand	16	466,689	511,791
		535,664	593,286
Creditors: Amounts falling due within one year	17	(71,301)	(56,435)
Net current assets		464,363	536,851
Net assets		1,442,006	1,465,920
Funds of the charity:			
Restricted income funds			
Restricted funds	20	480,688	502,728
Unrestricted income funds			
Unrestricted funds		961,318	963,192
Total funds	20	1,442,006	1,465,920

The financial statements on pages 11 to 29 were approved by the trustees, and authorised for issue on 27 October 2023 and signed on their behalf by:

.....
R D Brazier
Chairman

.....
S J P Collins
Trustee

Yeovil Community Church

Cash Flow Statement for the Year Ended 31 December 2022

	Note	2022 £	2021 £
Cash flows from operating activities			
Net cash (expenditure)/income		(23,914)	203,839
Adjustments to cash flows from non-cash items			
Depreciation	7	44,127	42,197
Investment income	5	(411)	(20)
Profit/(loss) on disposal of tangible fixed assets		6,191	-
		49,907	42,177
		25,993	246,016
Working capital adjustments			
Increase in stocks	14	-	(250)
Decrease/(increase) in debtors	15	12,520	(57,227)
Increase in creditors	17	14,866	31,497
Net cash flows from operating activities		53,379	220,036
Cash flows from investing activities			
Interest receivable and similar income	5	411	20
Purchase of tangible fixed assets	13	(99,145)	(53,119)
Sale of tangible fixed assets		253	-
Net cash flows from investing activities		(98,481)	(53,099)
Net (decrease)/increase in cash and cash equivalents		(45,102)	166,937
Cash and cash equivalents at 1 January		511,791	344,854
Cash and cash equivalents at 31 December		466,689	511,791

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 14 to 29 form an integral part of these financial statements.

Yeovil Community Church

Notes to the Financial Statements for the Year Ended 31 December 2022

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Yeovil Community Church meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Judgements and key sources of uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Gifts in kind

Gifts in kind are included in the accounts at the market value i.e the amount the charity would have paid at the date they were gifted.

Investment income

Investment income includes bank interest and is included when receivable.

Yeovil Community Church

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

All resources expended are inclusive of irrecoverable VAT.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Government grants

Government grant income is recognised on a receivable basis. Where a restriction is placed on the use of the grant, the amount of the grant is included in restricted funds. Grants that are receivable as compensation for expenses or losses already incurred or for purposes of giving immediate financial support to entity with no future related costs are recognised in income in the period in which it became receivable.

Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Yeovil Community Church

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold Land and Buildings	over 50 years, land nil
Equipment, Kitchen equipment and Machinery	25% reducing balance and over 3 years
Motor vehicles	over 4 years

Stock

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Yeovil Community Church

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against income on a straight-line basis over the period of the lease.

Pensions and other post retirement obligations

The company operates a defined contribution pension scheme for certain employees. The assets of the scheme are held separately from those of the company in an independently administered fund. Pension costs are charged to the Statement of Financial Activities as incurred, and represent contributions payable by the company.

Financial instruments

Recognition and measurement

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the charity and their measurement basis are as follows;

Financial assets - trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Prepayments are not financial instruments.

Cash at bank - is classified as a basic financial instrument and is measured at face value.

Financial liabilities - trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

Yeovil Community Church

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Donations and legacies;				
Worship	249,848	504	250,352	237,100
Y4F income	331	14,538	14,869	14,784
	<u>250,179</u>	<u>15,042</u>	<u>265,221</u>	<u>251,884</u>

£250,179 (2021 - £237,100) of the income above was attributable to unrestricted funds and £15,042 (2021 - £14,784) attributable to restricted funds.

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Y4F income	-	573,200	573,200	650,116
Coffee shop	60,533	-	60,533	38,945
Activities with Church family	17,414	101	17,515	12,540
Other activities	68,710	15,317	84,027	110,524
Other grants	62,700	-	62,700	17,000
Contributions to core funding	216,159	(216,159)	-	-
	<u>425,516</u>	<u>372,459</u>	<u>797,975</u>	<u>829,125</u>

£425,516 (2021 - £258,865) of the income above was attributable to unrestricted funds and £372,459 (2021 - £570,260) attributable to restricted funds.

4 Income from other trading activities

	Unrestricted funds General £	Restricted funds £	Total funds £
Events income;			
Other events income	5,006	5,770	10,776
	<u>5,006</u>	<u>5,770</u>	<u>10,776</u>

Yeovil Community Church

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

£5,006 (2021 - £Nil) of the income above was attributable to unrestricted funds and £5,770 (2021 - £Nil) attributable to restricted funds.

5 Investment income

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Interest receivable and similar income;			
Interest receivable	411	411	20

All of the income above was attributable to unrestricted funds in 2022 and 2021.

6 Government grants

	Unrestricted funds General £	Total 2022 £	Total 2021 £
CJRS furlough claims	-	-	8,197
Coronavirus business support grants	2,667	2,667	18,674
	2,667	2,667	26,871

All of the income above was attributable to unrestricted funds in 2022 and 2021.

7 Expenditure on raising funds

a) Costs of generating donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Marketing and publicity	5,782	6,312	12,094	-

£5,782 (2021 - £Nil) of the expenditure above was attributable to unrestricted funds and £6,312 (2021 - £Nil) attributable to restricted funds.

Yeovil Community Church

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

8 Expenditure on charitable activities

		Unrestricted funds		Restricted funds	Total 2022	Total 2021
	Note	Designated £	General £	£	£	£
Worship		-	36,682	5,157	41,839	283,838
Y4F costs		-	-	385,756	385,756	395,501
Operational activities		-	374,517	9,184	383,701	-
Coffee shop		-	85,550	-	85,550	52,714
Activities with Church family		-	114,557	1,784	116,341	110,146
Allocated support costs	9	8,674	46,819	7,261	62,754	48,840
Governance costs	9	-	12,929	-	12,929	13,022
		<u>8,674</u>	<u>671,054</u>	<u>409,142</u>	<u>1,088,870</u>	<u>904,061</u>

£676,728 (2021 - £488,789) of the expenditure above was attributable to unrestricted funds and £409,142 (2021 - £415,272) attributable to restricted funds.

9 Analysis of governance and support costs

Support costs

	Unrestricted funds		Restricted funds	Total 2022	Total 2021
	Designated £	General £	£	£	£
Depreciation, amortisation and other similar costs	8,674	28,767	6,686	44,127	42,197
Loss on disposal of tangible fixed assets	-	6,191	-	6,191	-
Consultancy fees	-	5,322	575	5,897	2,453
Other resources expended	-	6,539	-	6,539	4,190
	<u>8,674</u>	<u>46,819</u>	<u>7,261</u>	<u>62,754</u>	<u>48,840</u>

£55,493 (2021 - £41,030) of the expenditure above was attributable to unrestricted funds and £7,261 (2021 - £7,810) attributable to restricted funds.

Yeovil Community Church

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

Governance costs

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Audit fees			
Audit of the financial statements	10,721	10,721	6,600
Other fees paid to auditors	2,700	2,700	2,340
Independent examiner fees			
Examination of the financial statements	(492)	(492)	4,082
	<u>12,929</u>	<u>12,929</u>	<u>13,022</u>

All of the expenditure above was attributable to unrestricted funds in 2022 and 2021.

10 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2022 £	2021 £
Operating leases - other assets	9,248	6,000
Audit fees	10,721	6,600
Other non-audit services	2,700	2,340
Independent examiner fees	(492)	-
Loss on disposal of tangible fixed assets	6,191	-
Depreciation of fixed assets	<u>44,127</u>	<u>41,848</u>

11 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

K Hibbert

£70 (2021: £Nil) of expenses were reimbursed to K Hibbert during the year.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year (2021: £nil).

No trustees have received any other benefits from the charity during the year.

Related party transactions are disclosed in note 22.

Yeovil Community Church

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

12 Staff costs

The aggregate payroll costs were as follows:

	2022	2021
	£	£
Staff costs during the year were:		
Wages and salaries	641,320	558,503
Social security costs	46,667	34,553
Pension costs	23,353	21,550
	<u>711,340</u>	<u>614,606</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2022	2021
	No	No
Leadership	5	5
Administration	6	4
Ministry	4	3
Coffee shop	7	7
Y4F	18	19
	<u>40</u>	<u>38</u>

The full time equivalent number of staff for the same period was 27 (2021: 27).

No employee received emoluments of more than £60,000 during the year

The total employee benefits of the key management personnel of the charity were £170,616 (2021 - £145,547).

Yeovil Community Church

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

13 Tangible fixed assets

	Freehold land and buildings £	Equipment, kitchen equipment and machinery £	Motor vehicles £	Total £
Cost				
At 1 January 2022	876,440	182,447	10,913	1,069,800
Additions	57,360	41,785	-	99,145
Disposals	-	(19,999)	-	(19,999)
At 31 December 2022	<u>933,800</u>	<u>204,233</u>	<u>10,913</u>	<u>1,148,946</u>
Depreciation				
At 1 January 2022	33,876	95,942	10,913	140,731
Charge for the year	8,674	35,453	-	44,127
Eliminated on disposals	-	(13,555)	-	(13,555)
At 31 December 2022	<u>42,550</u>	<u>117,840</u>	<u>10,913</u>	<u>171,303</u>
Net book value				
At 31 December 2022	<u>891,250</u>	<u>86,393</u>	<u>-</u>	<u>977,643</u>
At 31 December 2021	<u>842,564</u>	<u>86,505</u>	<u>-</u>	<u>929,069</u>

14 Stock

	2022 £	2021 £
Stocks	<u>500</u>	<u>500</u>

15 Debtors

	2022 £	2021 £
Trade debtors	48,252	10,143
Prepayments	4,413	8,474
Accrued income	-	22,537
VAT recoverable	-	5,190
Other debtors	<u>15,810</u>	<u>34,651</u>
	<u>68,475</u>	<u>80,995</u>

Yeovil Community Church

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

16 Cash and cash equivalents

	2022 £	2021 £
Cash on hand	311	387
Cash at bank	466,378	511,404
	<u>466,689</u>	<u>511,791</u>

17 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	15,922	12,811
Other taxation and social security	10,124	9,720
VAT payable	19,866	-
Other creditors	8,364	11,785
Accruals	17,025	22,119
	<u>71,301</u>	<u>56,435</u>

18 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2022 £	2021 £
Land and buildings		
Within one year	12,000	6,000
Between one and five years	18,000	-
	<u>30,000</u>	<u>6,000</u>

There is the option of a break clause each year.

19 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £23,353 (2021 - £21,550).

Contributions totalling £8,364 (2021 - £11,785) were payable to the scheme at the end of the year and are included in creditors.

Yeovil Community Church

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

20 Funds

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2022 £
Unrestricted funds					
<i>General</i>					
General fund	120,628	683,779	(676,836)	(57,503)	70,068
<i>Designated</i>					
Designated Building Fund	842,564	-	(8,674)	57,360	891,250
Total unrestricted funds	<u>963,192</u>	<u>683,779</u>	<u>(685,510)</u>	<u>(143)</u>	<u>961,318</u>
Restricted funds					
Capital/Building Development Fund	89,979	15,000	(7,926)	-	97,053
Griffiths Legacy - Overseas Mission	41,246	3,150	(11,492)	-	32,904
Raise your words Y4F - Writers Group	3,313	-	-	-	3,313
Small Support Funds Y4F	10,279	200	(198)	-	10,281
Lottery Funding					
Homeless Project Y4F	40,481	-	(10,799)	-	29,682
Y4F Contingency Fund	43,092	27,216	-	-	70,308
Y4F General	274,338	198,737	(296,233)	-	176,842
Y4F Afghan Families	-	250	(85)	-	165
Y4F Intentional Peer Support	-	8,512	(3,059)	-	5,453
Y4F Resettlement	-	12,055	(9,315)	-	2,740
Short Term Gifts	-	3,541	(3,684)	143	-
SCC ARAP	-	28,350	(23,469)	-	4,881
Abri sustaining families	-	38,000	-	-	38,000
Charis	-	58,260	(49,194)	-	9,066
Total restricted funds	<u>502,728</u>	<u>393,271</u>	<u>(415,454)</u>	<u>143</u>	<u>480,688</u>
Total funds	<u><u>1,465,920</u></u>	<u><u>1,077,050</u></u>	<u><u>(1,100,964)</u></u>	<u><u>-</u></u>	<u><u>1,442,006</u></u>

Yeovil Community Church

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Balance at 31 December 2021 £
Unrestricted funds				
<i>General</i>				
General fund	79,033	522,856	(481,261)	120,628
<i>Designated</i>				
Designated Building Fund	<u>850,092</u>	<u>-</u>	<u>(7,528)</u>	<u>842,564</u>
Total unrestricted funds	<u>929,125</u>	<u>522,856</u>	<u>(488,789)</u>	<u>963,192</u>
Restricted				
COVID Response Grant - Poppins	4,000	-	(4,000)	-
Capital/Building Development Fund	80,524	17,000	(7,545)	89,979
Griffiths Legacy - Overseas Mission	41,246	-	-	41,246
Raise your words Y4F - Writers Group	3,435	-	(122)	3,313
Small Support Funds Y4F	4,331	6,978	(1,030)	10,279
Lottery Funding Homeless Project Y4F	14,507	38,119	(12,145)	40,481
Y4F Contingency Fund	15,876	27,216	-	43,092
Y4F General	<u>169,037</u>	<u>495,731</u>	<u>(390,430)</u>	<u>274,338</u>
Total restricted funds	<u>332,956</u>	<u>585,044</u>	<u>(415,272)</u>	<u>502,728</u>
Total funds	<u><u>1,262,081</u></u>	<u><u>1,107,900</u></u>	<u><u>(904,061)</u></u>	<u><u>1,465,920</u></u>

Yeovil Community Church

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

The specific purposes for which the funds are to be applied are as follows:

The unrestricted general fund is available to be used at the trustees discretion to further the objects of the charity.

Designated funds include unrestricted funds that have been ringfenced by the trustees for the purpose of maintaining a building fund. This equates to the net book value of assets purchased from designated income. Depreciation on these assets is written off annually against the designated funds.

Restricted funds relate to incoming resources which have been received subject to specific conditions imposed by the donor and binding on the Trustees and may only be applied in accordance with the restrictions placed on the donation.

The Griffiths Legacy of which a balance of £32,904 is restricted on spending for overseas mission trips as approved by the trustees.

The Capital/Building Development Fund of which a balance of £97,053 is restricted on spending for the development, improvement and potential expansion of the building.

The Raise your words Y4F - Writers Group, of which a balance of £3,313 is restricted for spending on the writers group.

The Small support funds Y4F, of which a balance of £10,281 is restricted for spending on those in the community who require additional help with small or sundry items.

The Lottery Funding Homeless Project Y4F fund, of which a balance of £29,682 is restricted for spending on working with the Homeless community.

The Y4F Funds brought forward totalled £274,338 plus £43,092 for the Y4F Contingency fund. Total income of £225,953 relates to grants, direct credits as well as other income received in the year. Total expenditure of £296,233, made up of wages, office services, travel, depreciation and other costs were spent in the year. This resulted in funds carried forward of £247,150 including a carried forward balance of £70,308 for the Y4F contingency fund. The Y4F general fund is ringfenced for Y4F, but the use within that is not determined. This is restricted for the enhancement of the programme. The Y4F contingency fund is restricted to enable the charity to ensure all wages and debts are paid should Y4F funding cease.

The Y4F Afghan Families fund, of which a balance of £165 is restricted to subsidise additional items required, trips and necessities.

The Y4F International Peer Support fund, of which a balance of £5,453 is restricted to support IPS group activities including swimming sessions.

The Y4F Resettlement fund, of which a balance of £2,740 is restricted to support resettlement work including the initial set up of the Welcome Hub before the charity were engaged in a contract with Charis and subsidising trips/days out associated with the Welcome Hub.

The Short Term Gifts fund, relates to income and expenditure in relation to the Yeovil churches carol concert.

Yeovil Community Church

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

The SCC ARAP fund, of which a balance of £4,881 is restricted to support families in need in the local area.

The Abri sustaining families fund, of which a balance of £38,000 is restricted to support families in need in the local area.

The Charis fund, of which a balance of £9,066 is restricted, is due to Charis being directly contracted by Somerset Council and the charity have engaged in a contract with them to run a Welcome Hub from the Gateway building.

21 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds at 31 December 2022
	General	Designated		
	£	£	£	£
Tangible fixed assets	86,393	891,250	-	977,643
Current assets	54,976	-	480,688	535,664
Current liabilities	(71,301)	-	-	(71,301)
Total net assets	<u>70,068</u>	<u>891,250</u>	<u>480,688</u>	<u>1,442,006</u>

	Unrestricted funds		Restricted funds	Total funds at 31 December 2021
	General	Designated		
	£	£	£	£
Tangible fixed assets	79,819	842,564	6,686	929,069
Current assets	97,244	-	496,042	593,286
Current liabilities	(56,435)	-	-	(56,435)
Total net assets	<u>120,628</u>	<u>842,564</u>	<u>502,728</u>	<u>1,465,920</u>

22 Related party transactions

During the year the charity made the following related party transactions:

Claire Hardy, who is the daughter of a trustee, is married to Joseph Hardy. They are both employed by the Charity on salaries commensurate with their positions.

At the balance sheet date the amount due to/from was £Nil (2021 - £Nil).

Jo Nichols is the daughter of a trustee and is employed by the Charity on a salary commensurate with her position.

At the balance sheet date the amount due to/from was £Nil (2021 - £Nil).

Yeovil Community Church

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

Lisa Collins, whose husband is a trustee, is employed by the Charity.

At the balance sheet date the amount due to/from was £Nil (2021 - £Nil).

Yeovil Community Church Trust

The Charity is connected to the Yeovil Community Church Trust which has trustees and certain objects in common. The trustees in common are as follows:

K Hibbert and M Nichols.

The Charity was removed from the register on 30 March 2023.

At the balance sheet date the amount due to/from Yeovil Community Church Trust was £Nil (2021 - £Nil).

Revolution Audio

During the year, the Charity paid £23,771 (2021: £5,508) to Revolution Audio for equipment hire which is a business run by Malcolm Nichols' son.

At the balance sheet date the amount due to/from Revolution Audio was £Nil (2021 - £Nil).

Accounts

Charity registration number: 1170106

Yeovil Community Church

Annual Report and Financial Statements
for the Year Ended 31 December 2021

Yeovil Community Church

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Yeovil Community Church

Reference and Administrative Details

Chairman	R D Brazier
Trustees	K G Foy S J Roughsedge R Hoyles, appointed 19 April 2021 K Hibbert M J M Nichols S J P Collins A Smith L N Karamura I Bramley, resigned 6 July 2021
Senior Management Team	J Pocock J Hardy A Dyer R Dyer L Collins
Charity Registration Number	1170106
Principal Office	The GateWay Addlewell Lane Yeovil Somerset BA20 1QN
Auditor	Milsted Langdon LLP Motivo House Alvington Yeovil Somerset BA20 2FG
Bankers	National Westminster Bank Plc 2 Hendford Yeovil Somerset BA20 1TN

Yeovil Community Church

Trustees' Report

The trustees present the annual report together with the financial statements and auditors' report of the charity for the year ended 31 December 2021.

Structure, governance and management

Yeovil Community Church was registered as a charitable incorporated organisation and is governed by its document dated 10 November 2016. The registered company number is CE008148. It is also a registered charity with the registered charity number of 1170106.

Yeovil Community Church Trust (charity number 1039903) instructed solicitors to transfer its activities and assets to the CIO on 1 July 2017. This year it was decided by the Trustees of the Trust that this charity would be dissolved. Whilst reviewing the Trust, it was discovered that the land registry paperwork had not been completed in full. This is being treated with urgency and as a matter of priority in partnership with the solicitors who were originally instructed. The legal transfer of the activities and assets to the CIO occurred on 1 July 2017.

Reference and administrative details including the principal office address and details of trustees who served the charity during the period and up to the date of signing are shown on page 1 of the financial statements.

Trustees are appointed in accordance with the Governing document. Formal trustee training is provided on an ad hoc basis as required. All strategic decisions are taken by the trustees in partnership with the 'Strategic Team' which includes staff members, but day-to-day operating decisions relating to 'The GateWay' building and the coffee shop are delegated to staff.

The personnel committee proposes all staff salaries to the full Trustee board for approval. Where applicable, staff salaries are compared to industry average, but this is not always possible due to the role. All staff are considered equally and without prejudice or bias. Any Trustee with a conflict of interest will be excluded for these decisions.

The Trustees continue to review the major risks to which the charity is exposed, covering all identified, relevant areas including financial risk and risks associated with personnel. Risks have been identified, assessed and safeguards have been put in place to eliminate or mitigate such risks as far as is reasonably possible.

Yeovil Community Church

Trustees' Report

Objectives and activities

The main charitable objects of the CIO are:

- To advance the Christian religion and in particular to support the work of Yeovil Community Church ('the Church') in its various facets both in and around the area of Yeovil, Somerset and such other areas as may be deemed appropriate from time to time including overseas.
- To advance the Christian religion in any part of the world.
- To advance religious education in accordance with the doctrines and principles of the Christian faith both to adults and children irrespective of race, sex, creed or colour.
- To apply the income of the Charity in maintaining the up-keep and repair of the fabric of any buildings utilised by or in conjunction with Yeovil Community Church and the maintenance of the services in any such building or buildings.
- Charitable purposes for the general benefit of the inhabitants for the town of Yeovil, Somerset or for such other areas in which Yeovil Community Church may work from time to time as the Trustees may think fit.

The Church is a body of Christian believers that have been active in Yeovil since 1907. For many years the main focus of the Church's activity was centred on Preston Chapel, and the group operated with charitable status through that building's trust deed under the Places of Worship Act.

With a growth in numbers, this building became inadequate, and the body of believers worshipped in a local school hall, although the chapel building remained in use for various church and community activities, as well as serving as the Church's administrative centre. It became evident that the continued growth in numbers would require a significantly larger permanent building, and in 1994 the Church began fundraising with a view to acquiring such a building for use by the Church and local community. In 1999 a property was acquired, and work started on a complete refurbishment of this building. This work was completed in early 2001 and 'The GateWay' building was officially opened on 3 March 2001.

The objects of the Charity are now implemented in a range of activities. These include;

- Sunday morning services – services are run weekly throughout the year to encourage worship, prayer and teaching. This includes the provision of online streaming to reach a wider audience and to ensure the services are accessible to everyone.
- Coffee shop – our coffee shop is open to the general public during the week. It provides a range of hot food, cold food, drinks and cakes available to be purchased.
- Youth Groups and Children's work – provision of mentoring, youth groups, children's teaching material and community connection has been provided throughout the year.
- Create – every year, volunteers form a Create team who provide worship material, youth and children's work, mentoring and media material among other things. This team participates actively in the Church community as well as in the general community.
- Yeovil 4 Family (Y4F) – this part of our organization has expanded rapidly and now forms a large part of the Charity. It runs programmes to offer support for families both locally and nationally. We believe this is fundamentally important for local and national community.

Yeovil Community Church

Trustees' Report

When planning the activities for the period, the Trustees have considered the Charity Commission's general guidance on public benefit and, in particular, the specific guidance for charities for the advancement of religion. The Trustees believe the activities set out above and further described below under 'achievements and performance' clearly demonstrate the charity's commitment to providing an identifiable public benefit and that access to this benefit is not restricted in any way.

The Charity heavily relies on the contribution of volunteers. The Trustees would like to say a massive thank you to all the volunteers who contribute to the Charity activities. Whilst it has not been measured in hours, the work that is carried out by the volunteers from the Sunday morning production team to those helping with reception, and those who offer to bring an elderly member to our services, is priceless. We cannot thank you enough.

The Charity continues to make gifts to individuals and organisations both in the UK and overseas in line with its objects. Gifts are made on an ad hoc basis, according to need, subject to the availability of funds, and after careful consideration by the Trustees in committee.

Achievements and performance

The Charity has continued to focus on work in pursuance of its charitable objectives. These are;

- Becoming a community where Jesus is wholeheartedly worshipped, deeply experienced and clearly known;
- Praying and creating space for renewal in ourselves and our communities;
- Seeing the tide of relational breakdown turned wherever we serve;
- Resourcing the wider church to bring about Kingdom Transformation
- Living generously, challenging the cultures and systems that create injustice, and actively loving those affected.

During this financial year, the Charity was still in recovery from the challenges faced from the pandemic. In March 2020, the Charity had to make significant operational changes. We feel that although the challenges were hard, we believe that we still made significant movement in achieving our objectives during the year. These include;

- We released our debut single from YCC worship 'You Have Our Hallelujah' in October 2021. This was written during lockdown and has been recorded by over 30 voices from different homes and settings.
- Sunday morning services were continued on a dual basis, in person and available on an online platform. We completed a series on our 365, mission, values and visions. We feel that this was successful and gave us the opportunity to say who we are and what we want to do.
- Y4F continued to serve the families in the community and provide a full service to the vulnerable members of our community.
- The Coffee Shop reopened its doors to the general public and continued its offering of refreshments as well as a listening ear where one is needed.
- Youth work and children's work restarted in person. This was delivered on various occasions during the week by volunteers and members of our staff and Create team. This provides safe spaces for children and young people to learn more about Jesus as well as develop in their social relationships.
- Prayer slots were continued in the morning and at lunch time on weekdays for the community to come together and pray for our local community as well as our national and international relations.

Yeovil Community Church

Trustees' Report

- Poppins, a group for small children, continued to support and provide space for families.
- Small groups provided support and community to each other usually in the comfort of people's homes. These groups allow people to share life experiences, develop faith and offer support.
- The strategy team has expanded and now have a pastoral strategic lead which we feel is important to be a core focus. This is accompanied by a chaplain who provides on the ground support for those who require assistance.

Fundraising events are held on an ad-hoc basis. During our Sunday morning services, we do encourage financial giving in the form of our offering. Some of these offerings have specific purposes and this is openly communicated during the service.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

The principal funding of the charity is through government grants.

Total income amounts to £1,107,900 (2020: £877,597) as disclosed further in notes 2-5. Total expenditure amounts to £904,061 (2020: £605,187) as disclosed further in note 6.

Cash at bank and in hand at the year-end was £511,791 (2020: £344,854). There were free reserves of £40,809 (2020: £24,349) at 31 December 2021.

The total amount of funds held is £1,465,920. Of these funds, £502,728 (2020: 332,956) are restricted and £963,192 (2020: £929,125) are unrestricted. Of these unrestricted funds, £842,564 (2020: £850,092) are designated. These designated funds represent the net book value of the freehold property.

Policy on reserves

During 2021, a risk assessment was carried out by the finance committee. It was established that the reserves were adequate, but cash held did not reflect desired levels. This is being treated as a priority for the finance committee to review and strategically plan to enable the charity to build a cash reserve that is adequate to complete at least one month of liabilities initially.

A reserves policy has been established and approved by the Trustees to develop the cash and reserves to cover three months of liabilities.

Yeovil Community Church

Trustees' Report

Plans for future periods

Aims and key objectives for future periods

Our online presence will continue moving forward. We believe that this has extended our reach into the community, nationally and internationally. There are many members who have joined us during the pandemic and onwards, and we would like to continue our engagement with them. We will continue to develop these links and find new and innovative ways to communicate, support and encourage whilst through a screen.

We continue to be involved in conversations with regards to a collaborative plan to develop more community space, facilitate greater connection and wellbeing within the community and develop our work amongst the Homeless community. We also continue to look at the potential development of the building among other options that may be presented to us.

Y4F plays a pivotal role in our engagement with families in the community. We believe Y4F is a fundamental part of our strategic plan moving forward and we continue to support this work.

We are looking to release further resources from Yeovil Community Church including worship music. Following our release of music in 2021, we will look to continue this in the future.

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including liquidity risk, reputational risk and incoming resources. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Incoming resources

The Trustees recognise that some of our project, particularly Y4F, are heavily reliant on funding from external organisations. There is a risk that the funding ceases and the project can no longer continue or that the funding requirements are not met in terms of timing. To mitigate this risk, we have ensured that all contracts are legally binding and signed by the appropriate people. We are also reviewing our reserves policy as detailed below.

Reputational risk

A significant amount of our income is reliant on members of the public willingly giving their money. If we suffer a reputational issue, our funding is likely to be impacted. To mitigate this risk, we continually review our procedures for safeguarding and other high risk areas. We ensure our staff and volunteers have DBS clearance, where required, and are appropriately trained for their role.

Liquidity risk

There is a risk that not enough money is being received to cover the expenditure or that the timing of the incoming funds is too late for the expenditure. For 2021, the finance team and staff completed a budget to outline all expected income and all anticipated expenditure. We intentionally removed any income that was not guaranteed or highly anticipated and included all expenditure that was needed and wanted for additional projects. All appropriate staff agreed on their proposed budget and any further expenditure had to be agreed by the finance committee or full Trustee board dependent on the amount.

Yeovil Community Church

Trustees' Report

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

The annual report was approved by the trustees of the charity on 31 October 2022 and signed on its behalf by:

.....
R D Brazier
Chairman

.....
S J P Collins
Trustee

Yeovil Community Church

Independent Auditor's Report to the Members of Yeovil Community Church

Opinion

We have audited the financial statements of Yeovil Community Church (the 'charity') for the year ended 31 December 2021, which comprise the Statement of Financial Activities, Balance Sheet, Cash Flow Statement, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Yeovil Community Church

Independent Auditor's Report to the Members of Yeovil Community Church

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 7), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor Responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- obtained an understanding of the nature of the industry and sector, including the legal and regulatory framework that the charity operates in and how the charity is complying with the legal and regulatory framework;

Yeovil Community Church

Independent Auditor's Report to the Members of Yeovil Community Church

- inquired of management, and those charged with governance, about their own identification and assessment of the risks or irregularities, including known and actual, suspected or alleged instances of fraud;
- discussed matters about non-compliance with laws and regulations and how fraud might occur including assessment of how and where the financial statements may be susceptible to fraud.

However, it is the primary responsibility of management, with the oversight of those charged with governance, to ensure that the entity's operations are conducted in accordance with the provisions of laws and regulations and for the prevention and detection of fraud.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity trustees, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our work has been undertaken so that we might state to the trustees those matters we are required to state to trustees in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

.....
Mr Robert Cadwallader (Senior Statutory Auditor)
For and on behalf of Milsted Langdon LLP, Statutory Auditor

Motivo House
Alvington
Yeovil
Somerset
BA20 2FG

31 October 2022

Yeovil Community Church

Statement of Financial Activities for the Year Ended 31 December 2021

	Note	Unrestricted funds Designated £	General £	Restricted funds £	Total 2021 £	Total 2020 £
Income and Endowments from:						
Donations and legacies	2	-	237,100	14,784	251,884	252,452
Charitable activities	3	-	258,865	570,260	829,125	595,424
Investment income	4	-	20	-	20	82
Government grants	5	-	26,871	-	26,871	29,639
Total Income		-	522,856	585,044	1,107,900	877,597
Expenditure on:						
Charitable activities	6	(7,528)	(481,261)	(415,272)	(904,061)	(605,187)
Total Expenditure		(7,528)	(481,261)	(415,272)	(904,061)	(605,187)
Net (expenditure)/income		(7,528)	41,595	169,772	203,839	272,410
Net movement in funds		(7,528)	41,595	169,772	203,839	272,410
Reconciliation of funds						
Total funds brought forward		850,092	79,033	332,956	1,262,081	989,671
Total funds carried forward	18	842,564	120,628	502,728	1,465,920	1,262,081

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 18.

Yeovil Community Church
(Registration number: 1170106)
Balance Sheet as at 31 December 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	11	929,069	918,147
Current assets			
Stocks	12	500	250
Debtors	13	80,995	23,768
Cash at bank and in hand	14	511,791	344,854
		593,286	368,872
Creditors: Amounts falling due within one year	15	(56,435)	(24,938)
Net current assets		536,851	343,934
Net assets		1,465,920	1,262,081
Funds of the charity:			
Restricted income funds			
Restricted funds	18	502,728	332,956
Unrestricted income funds			
Unrestricted funds		963,192	929,125
Total funds	18	1,465,920	1,262,081

The financial statements on pages 11 to 27 were approved by the trustees, and authorised for issue on 31 October 2022 and signed on their behalf by:

.....
R D Brazier
Chairman

.....
S J P Collins
Trustee

Yeovil Community Church

Cash Flow Statement for the Year Ended 31 December 2021

	Note	2021 £	2020 £
Cash flows from operating activities			
Net cash income		203,839	272,410
Adjustments to cash flows from non-cash items			
Depreciation		42,197	34,711
Investment income	4	<u>(20)</u>	<u>(82)</u>
		246,016	307,039
Working capital adjustments			
(Increase)/decrease in stocks	12	(250)	704
Increase in debtors	13	(57,227)	(12,784)
Increase/(decrease) in creditors	15	<u>31,497</u>	<u>(2,798)</u>
Net cash flows from operating activities		<u>220,036</u>	<u>292,161</u>
Cash flows from investing activities			
Interest receivable and similar income	4	20	82
Purchase of tangible fixed assets	11	<u>(53,119)</u>	<u>(55,088)</u>
Net cash flows from investing activities		<u>(53,099)</u>	<u>(55,006)</u>
Net increase in cash and cash equivalents		166,937	237,155
Cash and cash equivalents at 1 January		<u>344,854</u>	<u>107,699</u>
Cash and cash equivalents at 31 December		<u><u>511,791</u></u>	<u><u>344,854</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

Yeovil Community Church

Notes to the Financial Statements for the Year Ended 31 December 2021

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Yeovil Community Church meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

Due to the continuing effects of the Coronavirus "COVID-19" throughout the year, the trustees have reviewed and stress tested projections and budgets for the next twelve months. Following this review, the trustees consider there to be little impact on the Charity's ability to act as a going concern.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Judgements and key sources of uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Gifts in kind

Gifts in kind are included in the accounts at the market value i.e the amount the charity would have paid at the date they were gifted.

Investment income

Investment income includes bank interest and is included when receivable.

Yeovil Community Church

Notes to the Financial Statements for the Year Ended 31 December 2021

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

All resources expended are inclusive of irrecoverable VAT.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Government grants

Government grant income is recognised on a receivable basis. Where a restriction is placed on the use of the grant, the amount of the grant is included in restricted funds. Grants that are receivable as compensation for expenses or losses already incurred or for purposes of giving immediate financial support to entity with no future related costs are recognised in income in the period in which it became receivable.

Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Yeovil Community Church

Notes to the Financial Statements for the Year Ended 31 December 2021

Tangible fixed assets

Fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold Land and Buildings	over 50 years, land nil
Equipment, Kitchen equipment and Machinery	25% reducing balance and over 3 years
Motor vehicles	over 4 years

Stock

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Yeovil Community Church

Notes to the Financial Statements for the Year Ended 31 December 2021

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against income on a straight-line basis over the period of the lease.

Pensions and other post retirement obligations

The company operates a defined contribution pension scheme for certain employees. The assets of the scheme are held separately from those of the company in an independently administered fund. Pension costs are charged to the Statement of Financial Activities as incurred, and represent contributions payable by the company.

Financial instruments

Recognition and measurement

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the charity and their measurement basis are as follows;

Financial assets - trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Prepayments are not financial instruments.

Cash at bank - is classified as a basic financial instrument and is measured at face value.

Financial liabilities - trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

Yeovil Community Church

Notes to the Financial Statements for the Year Ended 31 December 2021

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2021 £	Total 2020 £
Donations and legacies;				
Worship	237,100	-	237,100	246,610
Y4F income	-	14,784	14,784	4,964
Coffee shop charity day	-	-	-	878
	<u>237,100</u>	<u>14,784</u>	<u>251,884</u>	<u>252,452</u>

£237,100 (2020 - £243,070) of the income above was attributable to unrestricted funds and £14,784 (2020 - £9,382) attributable to restricted funds.

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2021 £	Total 2020 £
Y4F income	-	650,116	650,116	442,662
Coffee shop	38,945	-	38,945	37,269
Activities with Church family	12,540	-	12,540	12,055
Other activities	110,524	-	110,524	32,796
Other grants	-	17,000	17,000	70,642
Contributions to core funding	96,856	(96,856)	-	-
	<u>258,865</u>	<u>570,260</u>	<u>829,125</u>	<u>595,424</u>

£258,865 (2020 - £131,393) of the income above was attributable to unrestricted funds and £570,260 (2020- £464,031) attributable to restricted funds.

4 Investment income

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Interest receivable and similar income;			
Interest receivable	<u>20</u>	<u>20</u>	<u>82</u>

Yeovil Community Church

Notes to the Financial Statements for the Year Ended 31 December 2021

£20 (2020 - £82) of the income above was attributable to unrestricted funds and £Nil (2020 - £Nil) attributable to restricted funds.

5 Government grants

	Unrestricted funds General £	Total 2021 £	Total 2020 £
CJRS furlough claims	8,197	8,197	8,651
Coronavirus business support grants	18,674	18,674	20,988
	<u>26,871</u>	<u>26,871</u>	<u>29,639</u>

£26,871 (2020 - £29,639) of the income above was attributable to unrestricted funds and £Nil (2020 - £Nil) attributable to restricted funds.

6 Expenditure on charitable activities

	Note	Unrestricted funds Designated £	General £	Restricted funds £	Total 2021 £	Total 2020 £
Worship		-	275,877	7,961	283,838	257,118
Coffee shop		-	52,714	-	52,714	72,597
Activities with Church family		-	106,146	399,501	505,647	234,196
Allocated support costs	7	7,528	33,502	7,810	48,840	39,026
Governance costs	7	-	13,022	-	13,022	2,250
		<u>7,528</u>	<u>481,261</u>	<u>415,272</u>	<u>904,061</u>	<u>605,187</u>

£488,789 (2020 - £399,002) of the expenditure above was attributable to unrestricted funds and £415,272 (2020 - £206,185) attributable to restricted funds.

Yeovil Community Church

Notes to the Financial Statements for the Year Ended 31 December 2021

7 Analysis of governance and support costs

Support costs

	Unrestricted funds		Restricted funds	Total 2021	Total 2020
	Designated	General			
	£	£	£	£	£
Depreciation, amortisation and other similar costs	7,528	27,984	6,685	42,197	34,711
Consultancy fees	-	1,328	1,125	2,453	3,000
Other resources expended	-	4,190	-	4,190	1,315
	<u>7,528</u>	<u>33,502</u>	<u>7,810</u>	<u>48,840</u>	<u>39,026</u>

£41,030 (2020 - £29,342) of the expenditure above was attributable to unrestricted funds and £7,810 (2020 - £9,684) attributable to restricted funds.

Governance costs

	Unrestricted funds	Total 2021	Total 2020
	General		
	£	£	£
Audit fees			
Audit of the financial statements	6,600	6,600	-
Other fees paid to auditors	2,340	2,340	-
Independent examiner fees			
Examination of the financial statements	4,082	4,082	2,250
	<u>13,022</u>	<u>13,022</u>	<u>2,250</u>

£13,022 (2020 - £2,250) of the expenditure above was attributable to unrestricted funds and £Nil (2020 - £Nil) attributable to restricted funds.

8 Net incoming/outgoing resources

Net incoming resources for the year include:

	2021	2020
	£	£
Operating leases - other assets	6,000	-
Audit fees	6,600	-
Other non-audit services	2,340	-
Independent examiner fees	-	2,250
Depreciation of fixed assets	<u>41,848</u>	<u>34,711</u>

Yeovil Community Church

Notes to the Financial Statements for the Year Ended 31 December 2021

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year (2020: £nil).

No trustees have received any reimbursed expenses or any other benefits from the charity during the year (2020: £nil).

10 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	558,503	402,437
Social security costs	34,553	21,881
Pension costs	21,550	14,124
	<u>614,606</u>	<u>438,442</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2021 No	2020 No
Leadership	5	4
Administration	4	4
Ministry	3	5
Coffee shop	7	5
Y4F	19	13
	<u>38</u>	<u>31</u>

The full time equivalent number of staff for the same period was 27 (2020: 22).

No employee received emoluments of more than £60,000 during the year

The total employee benefits of the key management personnel of the charity were £145,547 (2020 - £90,924).

Yeovil Community Church

Notes to the Financial Statements for the Year Ended 31 December 2021

11 Tangible fixed assets

	Freehold land and buildings £	Equipment, kitchen equipment and machinery £	Motor vehicles £	Total £
Cost				
At 1 January 2021	876,440	129,328	10,913	1,016,681
Additions	<u>-</u>	<u>53,119</u>	<u>-</u>	<u>53,119</u>
At 31 December 2021	<u>876,440</u>	<u>182,447</u>	<u>10,913</u>	<u>1,069,800</u>
Depreciation				
At 1 January 2021	26,348	62,638	9,548	98,534
Charge for the year	<u>7,528</u>	<u>33,304</u>	<u>1,365</u>	<u>42,197</u>
At 31 December 2021	<u>33,876</u>	<u>95,942</u>	<u>10,913</u>	<u>140,731</u>
Net book value				
At 31 December 2021	<u>842,564</u>	<u>86,505</u>	<u>-</u>	<u>929,069</u>
At 31 December 2020	<u>850,092</u>	<u>66,690</u>	<u>1,365</u>	<u>918,147</u>

12 Stock

	2021 £	2020 £
Stocks	<u>500</u>	<u>250</u>

13 Debtors

	2021 £	2020 £
Trade debtors	10,143	4,272
Prepayments	8,474	6,053
Accrued income	22,537	-
VAT recoverable	5,190	-
Other debtors	<u>34,651</u>	<u>13,443</u>
	<u>80,995</u>	<u>23,768</u>

Yeovil Community Church

Notes to the Financial Statements for the Year Ended 31 December 2021

14 Cash and cash equivalents

	2021 £	2020 £
Cash on hand	387	24
Cash at bank	511,404	344,830
	<u>511,791</u>	<u>344,854</u>

15 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	12,811	6,690
Other taxation and social security	9,720	7,908
VAT payable	-	1,669
Other creditors	11,785	269
Accruals	22,119	8,402
	<u>56,435</u>	<u>24,938</u>

16 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2021 £	2020 £
Land and buildings		
Within one year	<u>6,000</u>	<u>-</u>

17 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £21,550 (2020 - £14,124).

Contributions totalling £11,785 (2020 - £269) were payable to the scheme at the end of the year and are included in creditors.

Yeovil Community Church

Notes to the Financial Statements for the Year Ended 31 December 2021

18 Funds

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Balance at 31 December 2021 £
Unrestricted funds				
General				
General fund	79,033	522,856	(481,261)	120,628
Designated				
Designated Building Fund	850,092	-	(7,528)	842,564
Total unrestricted funds	<u>929,125</u>	<u>522,856</u>	<u>(488,789)</u>	<u>963,192</u>
Restricted funds				
Capital/Building Development Fund	80,524	17,000	(7,545)	89,979
COVID Response Grant - Poppins	4,000	-	(4,000)	-
Griffiths Legacy - Overseas Mission	41,246	-	-	41,246
Raise your words Y4F - Writers Group	3,435	-	(122)	3,313
Small Support Funds Y4F	4,331	6,978	(1,030)	10,279
Lottery Funding Homeless Project Y4F	14,507	38,119	(12,145)	40,481
Y4F Contingency Fund	15,876	27,216	-	43,092
Y4Families General	169,037	495,731	(390,430)	274,338
Total restricted funds	<u>332,956</u>	<u>585,044</u>	<u>(415,272)</u>	<u>502,728</u>
Total funds	<u><u>1,262,081</u></u>	<u><u>1,107,900</u></u>	<u><u>(904,061)</u></u>	<u><u>1,465,920</u></u>

Yeovil Community Church

Notes to the Financial Statements for the Year Ended 31 December 2021

	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2020 £
Unrestricted funds					
General					
General fund	16,454	406,891	(393,161)	48,849	79,033
Designated					
Sundries	1,569	-	-	(1,569)	-
Pool table	148	-	-	(148)	-
Coffee Shop Tips	178	-	-	(178)	-
Tear Fund - Poppins					
Micro Grant	588	-	-	(588)	-
Overseas - A Partington	6,617	-	-	(6,617)	-
Youth Trips Fund	197	-	-	(197)	-
VAT	75	-	-	(75)	-
Social Action Fund	3,027	-	-	(3,027)	-
Legacy Fund	5,296	-	-	(5,296)	-
Designated Building Fund	857,620	-	(7,528)	-	850,092
	<u>875,315</u>	<u>-</u>	<u>(7,528)</u>	<u>(17,695)</u>	<u>850,092</u>
Total unrestricted funds	<u>891,769</u>	<u>406,891</u>	<u>(400,689)</u>	<u>31,154</u>	<u>929,125</u>
Restricted					
Capital/Building Development Fund	19,240	38,020	-	23,264	80,524
Create Restricted Fund	200	-	(200)	-	-
Charity Days	-	878	(878)	-	-
COVID Response Grant - Poppins	-	4,000	-	-	4,000
Griffiths Legacy - Overseas Mission	37,530	-	-	3,716	41,246
YDH Funding	-	8,061	(8,061)	-	-
COVID Support	-	11,394	-	(11,394)	-
Raise your words Y4F - Writers Group	-	-	-	3,435	3,435
Homeless Support Fund Y4F	4,182	-	-	(4,182)	-
Small Support Funds Y4F	-	-	(506)	4,837	4,331
Lottery Funding					
Homeless Project Y4F	15,412	30,930	(31,835)	-	14,507
Y4F Contingency Fund	-	-	-	15,876	15,876
Y4Families General	<u>21,338</u>	<u>338,150</u>	<u>(123,745)</u>	<u>(66,706)</u>	<u>169,037</u>

Yeovil Community Church

Notes to the Financial Statements for the Year Ended 31 December 2021

	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2020 £
Total restricted funds	<u>97,902</u>	<u>431,433</u>	<u>(165,225)</u>	<u>(31,154)</u>	<u>332,956</u>
Total funds	<u>989,671</u>	<u>838,324</u>	<u>(565,914)</u>	<u>-</u>	<u>1,262,081</u>

The specific purposes for which the funds are to be applied are as follows:

The unrestricted general fund is available to be used at the trustees discretion to further the objects of the charity.

Designated funds include unrestricted funds that have been ringfenced by the trustees for the purpose of maintaining a building fund. This equates to the net book value of assets purchased from designated income. Depreciation on these assets is written off annually against the designated funds.

Restricted funds relate to incoming resources which have been received subject to specific conditions imposed by the donor and binding on the Trustees and may only be applied in accordance with the restrictions placed on the donation.

The Griffiths Legacy of which a balance of £41,246 is restricted on spending for overseas mission trips as approved by the trustees.

The Capital/Building Development Fund of which a balance of £89,979 is restricted on spending for the development, improvement and potential expansion of the building.

The Raise your words Y4F - Writers Group, of which a balance of £3,313 is restricted for spending on the writers group.

The Small support funds Y4F, of which a balance of £10,279 is restricted for spending on those in the community who require additional help with small or sundry items.

The Lottery Funding Homeless Project Y4F fund, of which a balance of £40,481 is restricted for spending on working with the Homeless community.

The Y4F Funds brought forward totalled £169,037 plus £15,876 for the Y4F Contingency fund. Total income of £522,947 relates to grants, direct credits, lottery funding as well as other income was received in the year. Total expenditure of £390,430, made up of wages, office services, travel, depreciation and other costs were spent in the year. This resulted in funds carried forward of £317,430 including a carried forward balance of £43,092 for the Y4F contingency fund. The Y4F general fund is ringfenced for Y4F, but the use within that is not determined. This is restricted for the enhancement of the programme. The Y4F contingency fund is restricted to enable the charity to ensure all wages and debts are paid should Y4F funding cease.

Yeovil Community Church

Notes to the Financial Statements for the Year Ended 31 December 2021

19 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds at 31 December 2021
	General	Designated		
	£	£	£	£
Tangible fixed assets	79,819	842,564	6,686	929,069
Current assets	97,244	-	496,042	593,286
Current liabilities	(56,435)	-	-	(56,435)
Total net assets	<u>120,628</u>	<u>842,564</u>	<u>502,728</u>	<u>1,465,920</u>

	Unrestricted funds		Restricted funds	Total funds at 31 December 2020
	General	Designated		
	£	£	£	£
Tangible fixed assets	54,684	850,092	13,371	918,147
Current assets	49,287	-	319,585	368,872
Current liabilities	(24,938)	-	-	(24,938)
Total net assets	<u>79,033</u>	<u>850,092</u>	<u>332,956</u>	<u>1,262,081</u>

20 Related party transactions

During the year the charity made the following related party transactions:

Joseph and Claire Hardy, a married couple, are both employed by the Charity on salaries commensurate with their positions. Claire is also the daughter of a trustee.

At the balance sheet date the amount due to/from was £Nil (2020 - £Nil).

Lisa Collins, whose husband is a trustee, is employed by the Charity.

At the balance sheet date the amount due to/from was £Nil (2020 - £Nil).

Yeovil Community Church Trust

The Charity is connected to the Yeovil Community Church Trust which has trustees and certain objects in common. The trustees in common are as follows:

K Hibbert, M Nichols, and I Bramley.

At the balance sheet date the amount due to/from Yeovil Community Church Trust was £Nil (2020 - £Nil).

Accounts

YEOVIL COMMUNITY CHURCH (CIO)

FINANCIAL STATEMENTS

31 DECEMBER 2020

Charity Number 1170106

Company Number CE008148

YEOVIL COMMUNITY CHURCH (CIO)

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2020

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YEOVIL COMMUNITY CHURCH (CIO)
REFERENCE AND ADMINISTRATIVE DETAILS
YEAR ENDED 31 DECEMBER 2020

Trustees	M Nichols K Hibbert N Rees (Resigned 9 November 2020) I Bramley (Resigned 6 July 2021) R Brazier (Chairman) L Karamura SJ Roughsedge K Foy A Smith S Collins (appointed 2 November 2020) R Hoyles (appointed 19 April 2021)
Senior management personnel	Adam Dyer Rachel Dyer Joseph Hardy Jon Pocock
Charity registration number	1170106
Company number	CE008148
Charity Address	The GateWay Addlewell Lane Yeovil Somerset BA20 1QN
Bankers	National Westminster Bank Plc 2 Hendford Yeovil Somerset BA20 1TN
Independent Examiner	S M Bachrach Chalmers & Co (SW) Limited Chartered Accountants 6 The Linen Yard South Street Crewkerne Somerset TA18 8AB

YEOVIL COMMUNITY CHURCH (CIO)

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2020

The Trustees have pleasure in presenting their report and the financial statements of the Charity for the year ended 31 December 2020 as set out on pages 8 to 23. The financial statements have been prepared in accordance with the accounting policies set out on pages 11 to 13 and comply with applicable law.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Yeovil Community Church was registered as a charitable incorporated organisation and is governed by its document dated 10 November 2016, The registered company number is CE008148. It is also a registered charity with the registered charity number of 1170106.

Yeovil Community Church Trust (charity number 1039903) instructed solicitors to transfer its activities and assets to the CIO on 1 July 2021. This year it was decided by the Trustees of the Trust that this charity would be dissolved. Whilst reviewing the Trust, it was discovered that the land registry paperwork had not been completed in full. This is being treated with urgency and as a matter of priority in partnership with the solicitors who were originally instructed. The legal transfer of the activities and assets to the CIO occurred at 1 July 2021

Reference and administrative details including the principle office address and details of trustees who served the charity during the period and up to the date of signing are shown on page 1 of the financial statements.

Trustees are appointed in accordance with the Governing document. Formal trustee training is provided on an ad hoc basis as required. All strategic decisions are taken by the trustees in partnership with the 'Strategic Team' which includes staff members, but day-to-day operating decisions relating to 'The GateWay' building and the coffee shop are delegated to staff.

The personnel committee proposes all staff salaries to the full Trustee board for approval. Where applicable, staff salaries are compared to industry average, but this is not always possible due to the role. All staff are considered equally and without prejudice or bias. Any Trustee with a conflict of interest will be excluded for these decisions.

The Trustees continue to review the major risks to which the charity is exposed, covering all identified, relevant areas including financial risk and risks associated with personnel. Risks have been identified, assessed and safeguards have been put in place to eliminate or mitigate such risks as far as is reasonably possible.

OBJECTIVES AND ACTIVITIES

The main charitable objects of the CIO are:

- To advance the Christian religion and in particular to support the work of Yeovil Community Church ('the Church') in its various facets both in and around the area of Yeovil, Somerset and such other areas as may be deemed appropriate from time to time including overseas.
- To advance the Christian religion in any part of the world.
- To advance religious education in accordance with the doctrines and principles of the Christian faith both to adults and children irrespective of race, sex, creed or colour.
- To apply the income of the Charity in maintaining the up-keep and repair of the fabric of any buildings utilised by or in conjunction with Yeovil Community Church and the maintenance of the services in any such building or buildings.
- Charitable purposes for the general benefit of the inhabitants for the town of Yeovil, Somerset or for such other areas in which Yeovil Community Church may work from time to time as the Trustees may think fit.

The Church is a body of Christian believers that have been active in Yeovil since 1907. For many years the main focus of the Church's activity was centred on Preston Chapel, and the group operated with charitable status through that building's trust deed under the Places of Worship Act.

YEOVIL COMMUNITY CHURCH (CIO)

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2020

With a growth in numbers, this building became inadequate and the body of believers worshipped in a local school hall, although the chapel building remained in use for various church and community activities, as well as serving as the Church's administrative centre. It became evident that the continued growth in numbers would require a significantly larger permanent building, and in 1994 the Church began fundraising with a view to acquiring such a building for use by the Church and local community. In 1999 a property was acquired and work started on a complete refurbishment of this building. This work was completed in early 2001 and 'The GateWay' building was officially opened on 3 March 2001.

The objects of the Charity are now implemented in a range of activities. These include;

- Sunday morning services – services are run weekly throughout the year to encourage worship, prayer and teaching. This included the provision of online streaming to reach a wider audience and to ensure the services are accessible to everyone.
- Coffee shop – our coffee shop has been closed to the public for a large period of this financial year but we have been providing services to the NHS which have been using the Gateway as a vaccination centre.
- Youth Groups and Children's work – during large parts of this financial year, these services have been moved online, but the provision of mentoring, youth groups, children's teaching material and community connection has been provided throughout the year.
- Create – every year, volunteers form a Create team who provide worship material, youth and children's work, mentoring and media material among other things. This team participates actively in the Church community as well as in the general community.
- Yeovil 4 Family (Y4F) – this part of our organisation is continually expanding. It runs programmes to offer support for families both locally and nationally. We believe this is fundamentally important for local and national community.

When planning the activities for the period, the Trustees have considered the Charity Commission's general guidance on public benefit and, in particular, the specific guidance for charities for the advancement of religion. The Trustees believe the activities set out above and further described below under 'achievements and performance' clearly demonstrate the charity's commitment to providing an identifiable public benefit and that access to this benefit is not restricted in any way.

The Charity heavily relies on the contribution of volunteers. The Trustees would like to say a massive thank you to all the volunteers who contribute to the Charity activities. Whilst it has not been measured in hours, the work that is carried out by the volunteers from the Sunday morning production team, to those helping with reception, and those who offer to bring an elderly member to our services, is priceless. We cannot thank you enough.

The Charity continues to make gifts to individuals and organisations both in the UK and overseas in line with its objects. Gifts are made on an ad hoc basis, according to need, subject to the availability of funds, and after careful consideration by the Trustees in committee.

ACHIEVEMENTS AND PERFORMANCE

The Charity has continued to focus on work in pursuance of its charitable objectives. These are;

- Becoming a community where Jesus is wholeheartedly worshipped, deeply experienced and clearly known;
- Praying and creating space for renewal in ourselves and our communities;
- Seeing the tide of relational breakdown turned wherever we serve;
- Resourcing the wider church to bring about Kingdom Transformation
- Living generously, challenging the cultures and systems that create injustice, and actively loving those affected.

YEOVIL COMMUNITY CHURCH (CIO)

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2020

During this financial year, the pandemic has played a significant role in our ability to achieve objectives. In March 2020, the Charity had to make significant operational changes. Whilst these were challenging times, we believe that there were many positives during this time and we have noted several achievements and key performance indicators below;

- Sunday morning services were moved to an online platform. We developed our online presence and established new members of our community from inside and outside of Yeovil.
- Y4F continued to serve the families in the community and provide a full service to the vulnerable members of our community.
- The Coffee Shop changed its purpose to deliver refreshments to the NHS whilst the building was being used as a vaccination centre.
- Youth work and children's work continued and was delivered online. Young people had access to mentors and community whilst many were feeling isolated and lonely.
- Prayer slots were established in the morning and at lunch time on weekdays for the community to come together and pray for our local community as well as our national and international relations.
- Poppins, a group for small children, moved to presenting online videos for families to watch at home and when restrictions allowed, continued to support and provide space for families.
- Small groups continued to meet online during the pandemic and provide support and community to each other during a difficult year for many. These groups allow people to share life experiences, develop faith and offer support.
- The Trustees have formed an environmental working group who continually assess our environmental impact as an organisation and propose innovative ways to ensure we are helping to reduce our carbon footprint.

Whilst fundraising events are usually held on an ad-hoc basis, the pandemic reduced out fundraising to a minimum. During our Sunday morning services, we do encourage financial giving in the form of our offering. Some of these offerings have specific purposes and this is openly communicated during the service.

FUTURE PLANS

Our online presence will continue moving forward. We believe that this has extended our reach into the community, nationally and internationally. There are many members who have joined us during the pandemic and we would like to continue our engagement with them. We will continue to develop these links and find new and innovative ways to communicate, support and encourage whilst through a screen.

Whilst the pandemic may have halted progress, we continue to be involved in conversations with regards to a collaborative plan to develop more community space, facilitate greater connection and wellbeing within the community and develop our work amongst the Homeless community. We also continue to look at the potential development of the building among other options that may be presented to us.

Y4F continues to expand and plays a pivotal role in our engagement with families in the community. We believe Y4F is a fundamental part of our strategic plan moving forward and we continue to support this work.

We are looking to release further resources from Yeovil Community Church including worship music. It is likely that music will be released in 2021 and we will encourage and support creative engagement from all members.

Whilst the pandemic had a significant impact operationally, we do not believe that the impact of the pandemic will continue in the foreseeable future operationally or financially, and we are able to continue with our activities in line with our objectives moving forward.

YEOVIL COMMUNITY CHURCH (CIO)

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2020

FINANCIAL REVIEW

We do not believe that the pandemic has had a significant effect on the financial performance during this financial year.

The principle funding of the charity is through government grants.

Total income amounts to £916,870, as disclosed further in note 1. Total expenditure amounts to £644,460, as disclosed further in note 2.

Cash at bank and in hand at the year-end was £344,854. There were free reserves of £24,349 at 31 December 2020.

The total amount of funds held is £1,262,081. Of these funds, £332,956 are restricted and £929,125 are unrestricted. Of these unrestricted funds, £850,092 are designated. These designated funds represent the net book value of the freehold property.

The principle risks of the charity include;

- Liquidity risk – there is a risk that not enough money is being received to cover the expenditure or that the timing of the incoming funds is too late for the expenditure. For 2020, the finance team and staff completed a budget to outline all expected income and all anticipated expenditure. We intentionally removed any income that was not guaranteed or highly anticipated and included all expenditure that was needed and wanted for additional projects. All appropriate staff agreed on their proposed budget and any further expenditure had to be agreed by the finance committee or full Trustee board dependent on the amount.
- Reputational risk – a significant amount of our income is reliant on members of the public willingly giving their money. If we suffer a reputational issue, our funding is likely to be impacted. To mitigate this risk, we continually review our procedures for safeguarding and other high risk areas. We ensure our staff and volunteers have DBS clearance, where required, and are appropriately trained for their role.
- Incoming resources – the Trustees recognise that some of our project, particularly Y4F, are heavily reliant on funding from external organisations. There is a risk that the funding ceases and the project can no longer continue or that the funding requirements are not met in terms of timing. To mitigate this risk, we have ensured that all contracts are legally binding and signed by the appropriate people. We are also reviewing our reserves policy as detailed below.

RESERVES POLICY

During 2021, a risk assessment was carried out by the finance committee. It was established that the reserves were adequate but cash held did not reflect desired levels. This is being treated as a priority for the finance committee to review and strategically plan to enable the charity to build a cash reserve that is adequate to complete at least one month of liabilities initially.

A reserves policy has been established and approved by the Trustees to develop the cash and reserves to cover three months of liabilities.

YEOVIL COMMUNITY CHURCH (CIO)

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2020

TRUSTEES' RESPONSIBILITIES

A charity's trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER

A resolution to re-appoint Simon Bachrach of Chalmers & Co (SW) Limited as independent examiner for the ensuing year will be proposed at the annual general meeting.

Signed by order of the trustees

Chairman

Approved by the trustees on 29th October 2021.

YEOVIL COMMUNITY CHURCH (CIO)
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
OF YEOVIL COMMUNITY CHURCH (CIO) FOR THE
YEAR ENDED 31 DECEMBER 2020 CHARITY NO 1170106

I report to the trustees on my examination of the accounts of Yeovil Community Church (CIO) for the year ended 31 December 2020 which are set out on pages 8 to 23.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ICAEW.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in the report in order to enable a proper understanding of the accounts to be reached.

Simon Bachrach FCA

CHALMERS & CO (SW) LIMITED
Chartered accountants
Trading as Chalmers & Co.
6 The Linen Yard
South Street
Crewkerne
Somerset
TA18 8AB

Date: 29 October 2021

YEOVIL COMMUNITY CHURCH TRUST (CIO)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING THE INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31 DECEMBER 2020

	Note	Unrestricted General Funds £	Designated Funds £	Restricted Other Funds £	Total Funds 2020 £	Total Funds 2019 £
Income and endowments						
Donations and legacies	1a	283,729	-	511,666	795,395	396,020
Income from charitable activities	1b	121,393	-	-	121,393	154,769
Investment income	1c	82	-	-	82	-
Total income		<u>405,204</u>	<u>-</u>	<u>511,666</u>	<u>916,870</u>	<u>550,789</u>
Expenditure						
Expenditure on charitable activities	2	391,474	7,528	245,458	644,460	577,385
Total expenditure		<u>391,474</u>	<u>7,528</u>	<u>245,458</u>	<u>644,460</u>	<u>577,385</u>
Net income/(expenditure) before transfers		13,730	(7,528)	266,208	272,410	(26,596)
Transfer between funds	10	48,849	(17,695)	(31,154)	-	-
Net movement in funds		62,579	(25,223)	235,054	272,410	(26,596)
Total funds brought forward		<u>16,454</u>	<u>875,315</u>	<u>97,902</u>	<u>989,671</u>	<u>1,016,267</u>
Total funds carried forward	12	<u>79,033</u>	<u>850,092</u>	<u>332,956</u>	<u>1,262,081</u>	<u>989,671</u>

The results for the year derive from continuing activities
There are no gains or losses other than those shown above.

The notes on pages 11 to 23 form part of these financial statements.

YEOVIL COMMUNITY CHURCH TRUST (CIO)

STATEMENT OF FINANCIAL POSITION

YEAR ENDED 31 DECEMBER 2020

	Note	2020 £	2019 £
FIXED ASSETS			
Tangible assets	5	918,147	897,770
CURRENT ASSETS			
Stocks	6	250	954
Debtors	7	23,768	10,984
Cash at bank and in hand		344,854	107,699
		<u>368,872</u>	<u>119,637</u>
CREDITORS: Amounts falling due within one year	8	<u>24,938</u>	<u>27,736</u>
NET CURRENT ASSETS		<u>343,934</u>	<u>91,901</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,262,081</u>	<u>989,671</u>
CREDITORS: Amounts falling due after one year		-	-
NET ASSETS		<u>1,262,081</u>	<u>989,671</u>
FUNDS			
Unrestricted	12	79,033	16,454
Designated	12	850,092	875,315
Restricted	12	332,956	97,902
TOTAL FUNDS		<u>1,262,081</u>	<u>989,671</u>

These financial statements were approved by the board of Trustees on the 29th October 2021, and signed on their behalf by:

R Brazier Chairman

S Collins Treasurer

The notes on pages 11 to 23 form part of these financial statements.

YEOVIL COMMUNITY CHURCH TRUST (CIO)

STATEMENT OF CASH FLOWS

YEAR ENDED 31 DECEMBER 2020

	Note	2020 £	2019 £
Cash flows from operating activities			
Net cash provided by/ (used in) operating activities	13	292,161	2,193
Cash flows from investing activities:			
Interest		82	-
Proceeds from sale of property, plant and equipment		-	-
Purchase of property, plant and equipment		(55,088)	(3,268)
Proceeds from sale of investments		-	-
Purchase of investments		-	-
Net cash provided by/(used in) investing activities		(55,006)	(3,268)
Change in cash and cash equivalents in the reporting period		237,155	(1,075)
Cash and cash equivalents at the beginning of the year		107,699	108,774
Cash and cash equivalents at the end of the year		344,854	107,699

The notes on pages 11 to 23 form part of these financial statements.

YEOVIL COMMUNITY CHURCH (CIO)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2020

1. General information

The charity is registered charity in England and Wales. The address of the principal office is The Gateway, Addlewell Lane, Yeovil, Somerset BA20 1QN

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011 and UK generally Accepted Practice as it applies from 1 January 2015.

These financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

3. Accounting policies

Grants

Grant income is recognised on a receivable basis. Where a restriction is placed on the use of the grant, the amount of the grant is included in restricted funds. Grant expenditure is recognised on a payable basis.

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

The trustees do not believe that the impact of the COVID-19 virus will have a material adverse effect on the charity's financial condition or liquidity.

Value Added Tax

The Charity registered for VAT on 1 November 2012. This only affects the Coffee Shop and Y4F income and expenses. Some expenses in the SOFA are shown net of Input Vat and any irrecoverable vat is shown as a separate item of expenditure.

Judgements and key sources of uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

YEOVIL COMMUNITY CHURCH (CIO)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2020

Tangible fixed assets

All fixed assets are initially recorded at cost and are stated at historic cost less depreciation. Assets costing less than £100 are written off in the year of acquisition. Depreciation is provided on all tangible fixed assets other than freehold land at rates calculated to write each asset down to its estimated residual value over its expected useful life, as follows:-

Freehold property	over 50 years
Equipment & machinery	25% per annum on written down value
Y4Equipment	over 3 years
Motor vehicles	over 4 years

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Income

Grants and donations are recognised as income in the period in which they are received.

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. Unrestricted incoming resources received in respect of future periods are deferred to that period. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of gifts and donations and is included in full in the Statement of Financial Activities when receivable.

Income from legacies is recognised at the point when it is received and is certain.

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

Activities for generating funds include resources generated by trading activities which are specifically to raise funds for the charity such as fundraising events.

Investment income includes bank interest and is included when receivable.

Incoming resources from charitable activities includes resources arising from activities in furtherance of charitable objects, including the coffee shop income.

Other incoming resources include all income which cannot be allocated directly to the other income categories.

Gifts in kind are included in the accounts at the market value at the date they were gifted.

Government Grants

Government grant income is recognised on a receivable basis. Where a restriction is placed on the use of the grant, the amount of the grant is included in restricted funds. Grants that are receivable as compensation for expenses or losses already incurred or for purposes of giving immediate financial support to entity with no future related costs are recognised in income in the period in which it became receivable.

YEOVIL COMMUNITY CHURCH (CIO)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2020

Expenditure

Expenditure is recognised on an accruals basis when there is a legal or constructive obligation committing the charity to the expenditure. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Charitable activities include resources applied by the charity in undertaking work to meet the charitable objectives. This includes the costs incurred in generating the income under 'income from charitable activities'.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include the preparation and examination of statutory accounts and legal advice to trustees on governance or constitutional matters.

Pension costs

The company operates a defined contribution pension scheme for certain employees. The assets of the scheme are held separately from those of the company in an independently administered fund. Pension costs are charged to the Statement of Financial Activities as incurred, and represent contributions payable by the company.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against income on a straight-line basis over the period of the lease.

Fund Accounting

Unrestricted Funds

General accumulated unrestricted funds represent the funds of the church that are not subject to any restrictions regarding their use and may be applied in achieving any of the objectives of the charity as decided by the trustees.

Designated Funds

Funds designated for a particular purpose by the church are also unrestricted but shown as a separate fund category. Amounts are transferred to a designated fund when the restriction placed upon the incoming resource has been realised but the trustees wish to be able to separately identify these assets.

Restricted Funds

These relate to incoming resources which have been received subject to specific conditions imposed by the donor and binding on the Trustees and may only be applied in accordance with the restrictions placed on the donation. Upon realisation of the aims of the restricted funds, assets of such funds are transferred to unrestricted or designated funds as appropriate.

YEOVIL COMMUNITY CHURCH (CIO)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2020

	Unrestricted General Funds £	Designated Funds £	Restricted Other Funds £	Total Funds 2020 £	Total Funds 2019 £
INCOME					
1a Donations and legacies					
Worship					
Gifts & Offerings	9,576	-	-	9,576	32,587
Direct Credits	194,045	-	-	194,045	156,408
Income Tax Recoverable	39,449	-	-	39,449	30,207
Other Donations	1,020	-	2,520	3,540	14,248
	244,090	-	2,520	246,610	233,450
Job Retention Scheme	29,639	-	-	29,639	-
Other Grants	10,000	-	60,642	70,642	-
Coffee Shop Charity Day	-	-	878	878	4,119
Y4F Income	-	-	447,626	447,626	158,451
Total donations and legacies	<u>283,729</u>	<u>-</u>	<u>511,666</u>	<u>795,395</u>	<u>396,020</u>
1b Income from charitable activities					
Coffee Shop Activities					
Coffee Shop Sales	37,269	-	-	37,269	80,388
Other Income	-	-	-	-	100
	<u>37,269</u>	<u>-</u>	<u>-</u>	<u>37,269</u>	<u>80,488</u>
Activities within Church Family					
Create	6,745	-	-	6,745	11,613
Create (Job retention scheme)	2,229	-	-	2,229	-
Youthwork	1,210	-	-	1,210	3,089
Youth Trips	677	-	-	677	6,852
Tuck Shop	313	-	-	313	1,044
Poppins	806	-	-	806	2,918
Young at Heart	75	-	-	75	220
Other Trips & Events	-	-	-	-	30
	<u>12,055</u>	<u>-</u>	<u>-</u>	<u>12,055</u>	<u>25,766</u>
Other Activities					
Refreshment income	570	-	-	570	1,525
GateWay Room Hire	21,900	-	-	21,900	21,486
Y4F Office Services	39,273	-	-	39,273	20,263
Other income	10,326	-	-	10,326	5,241
	<u>72,069</u>	<u>-</u>	<u>-</u>	<u>72,069</u>	<u>48,515</u>
Total income from charitable activities	<u>121,393</u>	<u>-</u>	<u>-</u>	<u>121,393</u>	<u>154,769</u>

YEOVIL COMMUNITY CHURCH (CIO)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2020

1c Investment Income

Interest Receivable	82	-	-	82	-
TOTAL INCOME	405,204	-	511,666	916,870	550,789

Included within income was a total of £41,868 received in the form of Government Grants in respect of the COVID 19 Business Support Grant and CJRS Grants.

2 EXPENDITURE

	Unrestricted General Funds £	Designated Funds £	Restricted Other Funds £	Total Funds 2020 £	Total Funds 2019 £
EXPENDITURE ON CHARITABLE ACTIVITIES					
Coffee Shop Costs (note 3)					
Cost of Sales	12,033	-	-	12,033	25,468
Staff Costs	57,032	-	-	57,032	59,595
Other Costs	2,654	-	-	2,654	5,586
Donations to other charities	-	-	878	878	4,119
	<u>71,719</u>	<u>-</u>	<u>878</u>	<u>72,597</u>	<u>94,768</u>
Worship Costs					
Leadership Costs	68,890	-	6,748	75,638	78,029
Staff Costs	117,620	-	-	117,620	119,264
Training & Safeguarding	861	-	-	861	1,745
GateWay Building					
Light, Heat & Power	12,999	-	-	12,999	16,165
Water Rates	1,546	-	-	1,546	2,311
Repairs & Maintenance	7,275	-	-	7,275	2,808
Premises Expenses	3,198	-	-	3,198	1,817
Equipment Hire & Maintenance	4,364	-	-	4,364	5,056
Cleaning	4,602	-	-	4,602	6,242
Computer Software					
Costs	7,284	-	-	7,284	6,559
Transport & Travel	2,316	-	-	2,316	4,227
Refreshments	1,555	-	-	1,555	4,781
Insurance	7,609	-	-	7,609	4,823
Telephone & Internet	4,221	-	-	4,221	3,483
Office Expenses	988	-	-	988	1,211
Advertising	67	-	-	67	279
Sundry Expenses	3,211	-	-	3,211	2,159
Professional Charges	1,764	-	-	1,764	2,129
Leaders Weekend	-	-	-	-	3,552
	<u>250,370</u>	<u>-</u>	<u>6,748</u>	<u>257,118</u>	<u>266,640</u>

YEOVIL COMMUNITY CHURCH (CIO)
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020

	Unrestricted General Funds £	Designated Funds £	Restricted Other Funds £	Total Funds 2020 £	Total Funds for 2019 £
Activities within Church Family					
Tuck Shop	462	-	-	462	1,167
Youth Outreach Costs	2,685	-	-	2,685	2,827
Youth Trips & Events	496	-	-	496	6,111
Poppins Costs	1,343	-	-	1,343	1,795
Poppins Staff Costs	10,774	-	-	10,774	10,312
General Outreach & Trips	7,794	-	-	7,794	9,381
Young at Heart	-	-	-	-	554
Overseas Grant & Travel	-	-	-	-	873
Y4F Costs	-	-	227,948	227,948	138,723
Create Costs	16,563	-	200	16,763	13,279
Create Staff Costs	5,204	-	-	5,204	5,171
	<u>45,321</u>	<u>-</u>	<u>228,148</u>	<u>273,469</u>	<u>190,193</u>
Governance costs					
Independent Examiners Fee	2,250	-	-	2,250	2,000
Trustees Costs	-	-	-	-	-
	<u>2,250</u>	<u>-</u>	<u>-</u>	<u>2,250</u>	<u>2,000</u>
Other Activities					
Printing	450	-	-	450	813
Bank Charges & Interest	865	-	-	865	685
Consultancy Fees	-	-	3,000	3,000	-
Depreciation	20,499	7,528	6,684	34,711	22,286
	<u>21,814</u>	<u>7,528</u>	<u>9,684</u>	<u>39,026</u>	<u>23,784</u>
TOTAL EXPENDITURE ON CHARITABLE ACTIVITIES	<u>391,474</u>	<u>7,528</u>	<u>245,458</u>	<u>644,460</u>	<u>577,385</u>

YEOVIL COMMUNITY CHURCH (CIO)
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020

3. COFFEE SHOP	2020	2019
	£	£
Coffee shop sales	37,269	80,388
Cost of sales:		
Opening stock	954	1,500
Purchase of food & consumables	11,329	24,922
Less: closing stock	(250)	(954)
	<u>12,033</u>	<u>25,468</u>
Gross Surplus	<u>25,236</u>	<u>54,920</u>
Other income:		
Job retention scheme grant	<u>25,236</u>	<u>54,920</u>
Coffee shop costs:		
Maintenance	959	2,241
Training & Safeguarding	117	674
Staff costs	57,032	59,595
Sundries & Stationery	194	232
Cleaning	399	930
Bank Charges	500	589
Professional Fees	485	920
	<u>59,686</u>	<u>65,181</u>
(Deficit) on coffee shop	<u><u>(13,462)</u></u>	<u><u>(10,261)</u></u>

4. EMPLOYEES & LEADERSHIP SERVICES

The average weekly number of persons engaged by church was as follows:

	Employees			
	2020		2019	
	Full time	Part time	Full time	Part time
Leadership	2	2	1	4
Administration	2	3	2	4
Youth Workers	-	2	-	2
Coffee Shop	1	3	2	5
Yeovil 4 Families	2	8	-	9
	<u>7</u>	<u>18</u>	<u>5</u>	<u>24</u>

YEOVIL COMMUNITY CHURCH (CIO)
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020

Total costs for the above persons:

	2020	2019
	£	£
Wages & Salaries	402,437	346,799
Social Security costs	21,881	17,113
Pension contributions	14,124	12,408
	<u>438,442</u>	<u>376,320</u>

There were no charity employees with earnings in excess of £60,000.

The key management personnel of the charity comprise the trustees and the senior management personnel listed on page 1. The total remuneration of key management personnel during the year was £90,924.

5. TANGIBLE FIXED ASSETS

	Freehold Land and Buildings £	Equipment and Machinery £	Motor Vehicles £	Kitchen Equipment and Machinery £	Total £
COST					
Brought Forward	876,440	57,543	10,913	16,697	961,593
Additions	-	55,088	-	-	55,088
At 31 December 2020	<u>876,440</u>	<u>112,631</u>	<u>10,913</u>	<u>16,697</u>	<u>1,016,681</u>
DEPRECIATION					
Brought Forward	18,820	29,676	6,820	8,507	63,823
Charge for the year	7,528	22,407	2,728	2,048	34,711
At 31 December 2020	<u>26,348</u>	<u>52,083</u>	<u>9,548</u>	<u>10,555</u>	<u>98,534</u>
NET BOOK VALUE					
At 31 December 2020	<u>850,092</u>	<u>60,548</u>	<u>1,365</u>	<u>6,142</u>	<u>918,147</u>
At 31 December 2019	<u>857,620</u>	<u>27,867</u>	<u>4,093</u>	<u>8,190</u>	<u>897,770</u>

YEOVIL COMMUNITY CHURCH (CIO)
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020

6. STOCKS

	2020	2019
	£	£
Coffee Shop Stock	<u>250</u>	<u>954</u>

7. DEBTORS

	2020	2019
	£	£
Income tax recoverable	9,443	3,194
Trade debtors	4,272	3,823
Other debtors	4,000	109
Prepayments	6,053	3,858
	<u>23,768</u>	<u>10,984</u>

8. CREDITORS: Amounts falling due within one year

	2020	2019
	£	£
Trade creditors	6,690	11,401
PAYE and National Insurance	7,908	4,642
VAT payable	1,669	4,413
Other creditors	269	580
Accruals	8,402	6,700
	<u>24,938</u>	<u>27,736</u>

9. CONNECTED CHARITIES AND RELATED PARTIES

Related Party Transactions

No remuneration or expenses have been paid to the trustees or connected persons during the period.

Joseph & Claire Hardy, a married couple, are both employed by the Charity on salaries commensurate with their positions. Claire is the daughter of a trustee. Joel Nichols, whose father is a trustee, sometimes provides services related to AV and sound engineering, to the Charity, at the current market value.

Yeovil Community Church Trust

The Trust is connected to the Yeovil Community Church Trust, which has Trustees and certain objects in common. The Trustees in common are as follows:
K Hibbert, M Nichols and I Bramley

On 1 July 2017 Yeovil Community Church Trust transferred its activities, assets and liabilities to Yeovil Community Church (CIO) Charity No 1170106.

YEOVIL COMMUNITY CHURCH (CIO)
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020

10. MOVEMENT ON FUNDS

	Transfer from YCC Trust	Monies Received	Monies Expended	Transfer between Funds	Balance C/fwd
	£	£	£	£	£
RESTRICTED FUNDS					
Capital/Building Development Fund	19,240	38,020	-	23,264	80,524
Create Restricted Fund	200	-	(200)	-	-
Charity Days	-	878	(878)	-	-
Covid Response Grant Poppins	-	4,000	-	-	4,000
Griffiths Legacy Overseas Mission	37,530	-	-	3,716	41,246
YDH Funding	-	8,061	(8,061)	-	-
COVID Support	-	11,394	-	(11,394)	-
	<u>56,970</u>	<u>62,353</u>	<u>(9,139)</u>	<u>15,586</u>	<u>125,770</u>
RESTRICTED FUND Y4F					
Raise your words Y4F Writers Group	-	-	-	3,435	3,435
Homeless Support Fund Y4F	4,182	-	-	(4,182)	-
Small Support Funds Y4F	-	-	(506)	4,837	4,331
Lottery Funding Homeless Project Y4F	15,412	30,930	(31,835)	-	14,507
Y4F Contingency Fund	-	-	-	15,876	15,876
Y4Families General	21,338	416,696	(202,291)	(66,706)	169,037
	<u>40,932</u>	<u>447,626</u>	<u>(234,632)</u>	<u>(46,740)</u>	<u>207,186</u>
TOTAL RESTRICTED FUNDS	97,902	509,979	(243,771)	(31,154)	332,956
DESIGNATED FUNDS					
Sundries	1,569	-	-	(1,569)	-
Pool Table	148	-	-	(148)	-
Coffee Shop Tips	178	-	-	(178)	-
Tear Fund Poppins Micro Grant	588	-	-	(588)	-
Overseas A Partington	6,617	-	-	(6,617)	-
Youth Trips Fund	197	-	-	(197)	-
VAT	75	-	-	(75)	-
Social Action fund	3,027	-	-	(3,027)	-
Legacy Fund	5,296	-	-	(5,296)	-
	<u>17,695</u>	<u>-</u>	<u>-</u>	<u>(17,695)</u>	<u>-</u>
UNRESTRICTED FUNDS					
General fund	16,454	406,891	(393,161)	48,849	79,033
Designated building fund	857,620	-	(7,528)	-	850,092
	<u>989,671</u>	<u>916,870</u>	<u>(644,460)</u>	<u>-</u>	<u>1,262,081</u>

DESIGNATED FUNDS

Since the year end the Trustees have reviewed the designated funds and reassigned all but the building fund to general unrestricted funds.

YEOVIL COMMUNITY CHURCH (CIO)
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020

10. MOVEMENT ON FUNDS continued.....

RESTRICTED FUNDS

Restricted Funds are treated as explained in the Accounting Policies on page 13.
Significant funds in the period are:

The Griffiths Legacy of which a balance of £41,246 is restricted on spending for Overseas Mission.

The Capital/Building Development Fund of which a balance of £80,524 is restricted on spending for the development of the building.

The Y4F Funds totalling £191,310 are represented in more detail within note 11.
There is also a Y4F Contingency Fund with a balance of £15,876.

11. Y4 FAMILIES ACTIVITIES (RESTRICTED)

	2020	2019
	£	£
Grant Funding	130,893	109,624
Government Grant Funding	281,000	-
Replication of Families Project Income	-	767
Lottery Fund – Homeless income	30,768	35,503
Homeless/Singles Project income	-	6,400
Other Donations	4,965	6,157
	447,626	158,451
Expenditure		
Office services	39,273	20,263
Replication of Families Project Costs	-	6,460
Mobile phones	1,620	1,438
Training & safeguarding	2,114	553
Wages & salaries (Exc. replication wages)	172,173	97,655
Sundry	9,805	7,206
Travel	2,963	5,148
Depreciation	6,684	-
	234,632	138,723
 Net Incoming Resources	 212,994	 19,728
 Transfer of funds from Winter Shelter Project	 -	 910
Transfer (to)/from General/Designated Funds	3,260	(1,189)
Transfer to Y4F Contingency Fund	(15,876)	-
Transfer to Building Development Fund	(50,000)	-
Fund balances brought forward	40,932	21,483
 Fund balances carried forward	 191,310	 40,932

YEOVIL COMMUNITY CHURCH (CIO)
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020

12. ANALYSIS OF NET ASSETS BY FUND

	Unrestricted General Funds £	Designated Funds £	Restricted Other Funds £	Total Funds £
Tangible Fixed Assets	<u>54,684</u>	<u>850,092</u>	<u>13,371</u>	<u>918,147</u>
Current Assets:				
Cash at bank and building society	25,269	-	319,585	344,854
Stock	250	-	-	250
Income tax recoverable	9,443	-	-	9,443
Trade debtors	4,272	-	-	4,272
Other debtors	4,000	-	-	4,000
Prepayments	6,053	-	-	6,053
	<u>49,287</u>	<u>-</u>	<u>319,585</u>	<u>368,872</u>
Creditors: Amounts falling due within one year				
Trade Creditors	6,690	-	-	6,690
PAYE & National Insurance	7,908	-	-	7,908
Accruals	8,402	-	-	8,402
Other Creditors	269	-	-	269
VAT Liability	1,669	-	-	1,669
	<u>24,938</u>	<u>-</u>	<u>-</u>	<u>24,938</u>
Net current assets/(liabilities)	<u>24,349</u>	<u>-</u>	<u>319,585</u>	<u>343,934</u>
Total assets less current liabilities	<u>79,033</u>	<u>850,092</u>	<u>332,956</u>	<u>1,262,081</u>
FUND BALANCES	<u>79,033</u>	<u>850,092</u>	<u>332,956</u>	<u>1,262,081</u>

YEOVIL COMMUNITY CHURCH (CIO)
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020

13. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2020 £	2019 £
Net income/(expenditure) for the year (as per the statement of financial activities)	272,410	(26,596)
Adjustments for:		
Depreciation charges	34,711	22,286
Interest	(82)	-
(Increase)/decrease in stocks	704	546
(Increase)/decrease in debtors	(12,784)	2,131
Increase in/(decrease) in creditors	(2,798)	3,826
Net cash provided by/(used in) operating activities	<u>292,161</u>	<u>2,193</u>