

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF FRESHFORD WITH LIMPLEY STOKE AND HINTON CHARTERHOUSE

England & Wales - Charity number 1170099

Details

Status Registered

Legal form Other

Registered 2016-11-09

Register [View on the Charity Commission register](#)

Contact

Address The Old Bakery
High Street
Freshford
Bath
BA2 7WF

Phone 01225720347

Activities

Objects: PROMOTING IN THE PARISH THE WHOLE MISSION OF THE CHURCH, PASTORAL, EVANGELISTIC, SOCIAL AND ECUMENICAL.

Activities: Promoting in the Parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Bath And North East Somerset
- Wiltshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£79,749	£112,170	-	-
2023-12-31	£86,296	£194,998	-	-
2022-12-31	£400,809	£301,758	-	-
2021-12-31	£95,796	£64,849	-	-
2020-12-31	£94,210	£83,084	-	-

Trustees

Name	Role	Appointed
Alan Thomas Gwynn		2023-04-23
Anne Denise Jarrett		2025-05-11
DAVID STEPHEN SIBLEY		2024-05-19
Deborah Jean Ashcroft		2023-04-23
ELIZABETH ANN KENNEDY WORDSWORTH		2016-10-19
KATHLEEN MARY TUCKER		2016-10-19
LESLEY JANE MACKENZIE		2024-05-19
PENELOPE MURRAY		2016-10-19
Rachel Moore		2024-05-19
Rev James Nigel Rawlinson		2025-07-28
Roger Grahame Paine		2020-09-27
Roland Ernest Birchby		2021-05-23
Stephen Matthew Ashcroft		2020-09-27
TREVOR JOHN EDWARD QUARTERMAINE		2016-10-19

Accounts

**THE ECCLESIASTICAL PARISH OF
FRESHFORD WITH LIMPLEY STOKE AND
HINTON CHARTERHOUSE FINANCIAL
STATEMENTS**

31 DECEMBER 2024

Charity Number 1170099

THE ECCLESIASTICAL PARISH OF FRESHFORD WITH LIMPLEY STOKE AND HINTON CHARTERHOUSE

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2024

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THE ECCLESIASTICAL PARISH OF FRESHFORD WITH LIMPLEY STOKE AND HINTON CHARTERHOUSE

REFERENCE & ADMINISTRATIVE INFORMATION

YEAR ENDED 31 DECEMBER 2024

Trustees

Revd Michael Taylor	(retired October 2024)
Debbie Ashcroft	
Steve Ashcroft	
Roland Birchby	
Margaret Dodge	(resigned May 2024)
Karen Grattage	
Alan Gwyn	
Richard Hutchinson	(resigned May 2024)
Penny Murray	
Roger Paine	
Trevor Quartermaine	
Kathy Tucker	
Liz Wordsworth	
Rachel Moore	(appointed May 2024)
David Sibley	(appointed May 2024)
Lesley Mackenzie	(appointed May 2024)

Parish Office

The Old Bakery
High Street
Freshford
Bath
BA2 7WF

Independent Examiner

Joshua Kingston BSc ACA
Burton Sweet Limited
Chartered Accountants
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

THE ECCLESIASTICAL PARISH OF FRESHFORD WITH LIMPLEY STOKE AND HINTON CHARTERHOUSE

TRUSTEES' REPORT

YEAR ENDED 31 DECEMBER 2024

Strategic Vision

Our vision is to find a model of rural ministry that makes disciples and grows the church in today's society.

Objectives and activities

The chief objective of the PCC is the development and growth of the Christian faith in the villages of Freshford, Limpley Stoke and Hinton Charterhouse. This is achieved by services at our three Parish Churches and wider mission in the communities. The PCC also maintains and develops its three church buildings and The Old Bakery (church rooms) for the benefit of its church members and the wider community.

Following discussions with the Diocese, the PCC has now become responsible for the ownership and operation of Limpley Stoke Village Hall. This has involved the maintenance and upkeep of the building, considering licenses for its users, and providing appropriate insurance. These discussions were ongoing in 2024 and near resolution.

Leadership

The Rev Mike Taylor (Priest-in-charge) retired in October 2024 having led and served the Parish since 2016.

The Trustees would wish to record their heartfelt thanks to Mike for all his work he has undertaken in the Parish, and for his unwavering service in supporting the three churches, their members and everyone in the three village communities. The Trustees would also wish to thank Mike for his commitment to Biblical teachings, and readiness to offer encouragement to all on their journey of faith.

The Diocese has proposed (as part of its cost savings exercise) that Mike's replacement will be employed on a House-for-Duty basis. The new Minister will work three days each week including Sundays. This will mean a significant change for the Parish and its work. A recruitment process starts in 2025 following the Trustees' discussions with the Bishop of Bath and Wells, and the Archdeacon of Bath.

Achievements and performance

We have an established pattern of services of worship in the three churches - St Peter's, St Mary's and St John's. Each Sunday morning there is a main parish service in one church. On the fifth Sunday, cafe church takes place in St Peter's. In addition, there are a number of mid-week Home Groups, and Prayer Meetings.

St Peter's Church has been subject to extensive refurbishment and internal reordering. This work started in 2022 and services started again in St Peter's from Easter 2023. It is hoped that the new open, welcoming and light space can be used for wider community benefit. The facilities are now being used by Freshford Church School.

THE ECCLESIASTICAL PARISH OF FRESHFORD WITH LIMPLEY STOKE AND HINTON CHARTERHOUSE

TRUSTEES' REPORT

YEAR ENDED 31 DECEMBER 2024

Financial Review

For 2024, the PCC has prepared its accounts on a Receipts and Payments basis, as income has fallen back to more usual levels after the completion of the St Peter's reordering project. Total receipts for the year were £79,749 and payments £112,170.

Reserves

The Trustees' policy is to ensure that as far as possible, income should at least cover day to day operating costs on an ongoing basis. It is recognized, however, that it may be necessary, in pursuit of our vision, objects and activities, to draw down reserves from time to time to enable us to maintain adequately and improve the facilities in our three church buildings and The Old Bakery, all of which are listed. The Trustees consider that reserves should be maintained in the range of 45% - 55% of annual expenditure so that emergency funding of essential building repairs can be carried out and all normal expenditure can be met. As at 31st December 2024 free reserves amounted to £40,657. The PCC are satisfied with the overall level of reserves and are mindful of the maintenance cost of the three churches in its care.

THE ECCLESIASTICAL PARISH OF FRESHFORD WITH LIMPLEY STOKE AND HINTON CHARTERHOUSE

TRUSTEES' REPORT

YEAR ENDED 31 DECEMBER 2024

Governing document

The Parochial Church Council (PCC) of the Ecclesiastical Parish of Freshford, Limpley Stoke and Hinton Charterhouse became Registered Charity Number 1170099 in November 2016 as its annual income was likely to exceed £100,000. It was previously recognised by the Charity Commission as a Charity but since its gross annual income had not then exceeded £100,000 it was previously 'excepted' from registration.

All members of the PCC are Trustees of the 'Trust' - that is the PCC - and the whole has body corporate status.

Recruitment and appointment of new Trustees

In accordance with the Church Representation Rules, Trustees are nominated for election by Church Members and additionally in the case of Churchwardens by those having a residential qualification. They are elected at the Annual Parochial Church Meeting (APCM) and serve until the completion of the succeeding APCM. Legislation rules that the Minister of the Parish is Chair of the PCC and during a vacancy period this is undertaken by the Area Dean, the Archdeacon, or their nominees.

Organisational structure

The Trustees normally meet regularly and determine overall policy and approve applications for Faculties and major capital expenditure. The day-to-day operations of our three churches is delegated to the Churchwardens who have worked hard in very difficult circumstances to do what we can within government regulations and guidance from the Diocese. We have however taken care to ensure that key items such as finance, employment, risk management, health and safety and safeguarding of children and the vulnerable have been properly covered by the Trustees.

Risk Assessment

The Trustees are conscious of their legal obligations to maintain the places of worship, buildings, churchyards, curtilages and other property for which they have responsibility and to conduct their operations and activities in such manner as satisfies current Health and Safety and other legislation. Specifically, this extends to arranging that prescribed routine inspections of the fabric of the buildings, electrical installations, firefighting appliances, gas fired appliances and accessibility audits are carried out by appropriately qualified professional bodies. Also included is a review of our safeguarding procedures in relation to children and vulnerable persons. A programme of health and safety audits has been implemented to assure the Trustees that all material risks have been addressed and that all practical steps have been taken to minimise the effects of those risks. In particular during the pandemic each activity has been the subject of a risk assessment.

THE ECCLESIASTICAL PARISH OF FRESHFORD WITH LIMPLEY STOKE AND HINTON CHARTERHOUSE

TRUSTEES' REPORT

YEAR ENDED 31 DECEMBER 2024

Safeguarding

Our policies and practices remain in line with advice from the Diocese of Bath and Wells Safeguarding Adviser.

Impairment Review of Fixed Assets

As Managing Trustees of the three parish churches and The Old Bakery, the PCC is confident that its operational potential would not suffer significant impairment were one of the three churches to become unavailable in the short term. Permanent loss of one church or temporary loss of more than one church together with temporary or permanent loss of The Old Bakery would require fundamental change of strategy and re-deployment of resources.

The Trustees are confident that adequate levels of insurance are carried for the parish churches, their contents, The Old Bakery and Limpley Stoke Village Hall.

Future plans

Our aim is to provide rural ministry that connects with as many people in our three communities as possible by offering some diversity in our approach to worship with informal, more structured, family focused, and café style worship included in our mix. Church Trustees and members of the church also play an active part in working alongside the local Church primary school in Freshford.

Approved by the Trustees on May 11, 2025.

Signed by order of the Trustees

.....
David Sibley, Churchwarden

.....
Roger Paine, Treasurer

THE ECCLESIASTICAL PARISH OF FRESHFORD WITH LIMPLEY STOKE AND HINTON CHARTERHOUSE

INDEPENDENT EXAMINER'S REPORT

YEAR ENDED 31 DECEMBER 2024

Independent examiner's report to the trustees of PCC of the Parish of Freshford and Limpley Stoke with Hinton Charterhouse

I report to the trustees on my examination of the accounts of PCC of the Parish of Freshford and Limpley Stoke with Hinton Charterhouse (the Charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Kingston BSc ACA
Burton Sweet Limited,
Chartered Accountants
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Date: May 11, 2025.

**THE ECCLESIASTICAL PARISH OF FRESHFORD WITH LIMPLEY STOKE AND HINTON
CHARTERHOUSE**

YEAR ENDED 31 DECEMBER 2024

RECEIPTS AND PAYMENTS ACCOUNT

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
RECEIPTS				
Donations and legacies				
Planned giving	29,589	16,622	46,211	43,252
Collections, donations and other giving	4,756	2,739	7,495	6,322
Income tax recovered	-	-	-	4,498
Grants received	700	-	700	19,576
Fundraising events	1,372	-	1,372	-
Charitable activities				
Parochial fees	4,291	-	4,291	6,056
Other trading activities: Hall lettings	1,464	-	1,464	1,425
Interest received	1,475	2,203	3,678	2,706
Other	4,899	-	4,899	2,461
Transferred on closure of investment accounts	-	9,639	9,639	-
TOTAL RECEIPTS	<u>48,546</u>	<u>31,203</u>	<u>79,749</u>	<u>86,296</u>
PAYMENTS				
Charitable activities				
<i>Grants made:</i>				
Donations to charities	-	-	-	1,224
<i>Direct costs</i>				
Mission and evangelism	-	-	-	127
Parish share	35,906	-	35,906	33,922
Ministry costs	5,139	2,281	7,420	4,497
Church building maintenance	2,554	10,970	13,524	10,990
Heat, light and rates	9,589	5,674	15,263	9,937
Insurance	5,027	-	5,027	4,140
Churchyard maintenance	3,390	-	3,390	2,617
St Peter's Freshford reordering project	-	-	-	108,766
<i>Support costs</i>				
Administration costs	19,659	-	19,659	12,030
Sundry	8,268	1,637	9,905	4,656
<i>Governance</i>				
Independent Examiner's fee:	2,076	-	2,076	2,092
TOTAL PAYMENTS	<u>91,608</u>	<u>20,562</u>	<u>112,170</u>	<u>194,998</u>
NET RECEIPTS/(PAYMENTS)	(43,062)	10,641	(32,421)	(108,702)
Transfers	21,968	(21,968)	-	-
Cash funds 1 January 2024	61,751	76,243	137,994	246,696
Cash funds 31 December 2024	<u>40,657</u>	<u>64,916</u>	<u>105,573</u>	<u>137,994</u>

**THE ECCLESIASTICAL PARISH OF FRESHFORD WITH LIMPLEY STOKE AND HINTON
CHARTERHOUSE**

YEAR ENDED 31 DECEMBER 2024

STATEMENT OF ASSETS AND LIABILITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Cash funds				
Bank and cash balances	40,657	64,916	105,573	137,994
Other monetary assets				
Investments - Limpley Stoke	45,934	14,151	60,085	66,120
	<u>45,934</u>	<u>14,151</u>	<u>60,085</u>	<u>66,120</u>
Liabilities				
Independent examiner's fee	3,057	-	3,057	3,057
Retentions for building work	-	9,500	9,500	41,100
	<u>3,057</u>	<u>9,500</u>	<u>12,557</u>	<u>44,157</u>

Cash Fund movements at 31 December 2024

	01-Jan-24	Receipts	Payments	Transfers and investment gains	31-Dec-24
Unrestricted General funds					
PCC General Fund	6,818	4,945	(63,671)	55,350	3,442
Old Bakery	(4,647)	15,594	(8,479)	-	2,468
Freshford Church	59,580	28,007	(19,458)	(33,382)	34,747
Total Unrestricted funds	<u>61,751</u>	<u>48,546</u>	<u>(91,608)</u>	<u>21,968</u>	<u>40,657</u>
Restricted funds					
Freshford Church	36,513	1,938	-	-	38,451
Limpley Stoke Church	17,716	8,007	(13,175)	(5,650)	6,898
Hinton Charterhouse Church	(15,344)	21,258	(3,481)	(16,318)	(13,885)
Disabled Access Appeal	37,358	-	(3,906)	-	33,452
	<u>76,243</u>	<u>31,203</u>	<u>(20,562)</u>	<u>(21,968)</u>	<u>64,916</u>
Total	<u><u>137,994</u></u>	<u><u>79,749</u></u>	<u><u>(112,170)</u></u>	<u><u>-</u></u>	<u><u>105,573</u></u>

Related parties

During the year, two trustees received a total of £2,165 (2023: two trustees received £1,210) for playing the organ for services and assisting with weddings and funerals. There were no other related party transactions.

Signed on behalf of the trustees on May 11, 2025.

.....

Roger Paine, Treasurer

Accounts

**THE ECCLESIASTICAL PARISH OF FRESHFORD
WITH LIMPLEY STOKE AND HINTON
CHARTERHOUSE
FINANCIAL STATEMENTS
31 DECEMBER 2023**

Charity Number 1170099

THE ECCLESIASTICAL PARISH OF FRESHFORD WITH LIMPLEY STOKE AND HINTON CHARTERHOUSE

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

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THE ECCLESIASTICAL PARISH OF FRESHFORD WITH LIMPLEY STOKE AND HINTON CHARTERHOUSE

REFERENCE & ADMINISTRATIVE INFORMATION

YEAR ENDED 31 DECEMBER 2023

Trustees

Revd Michael Taylor
Debbie Ashcroft (appointed April 2023)
Steve Ashcroft
John Banks (resigned April 2023)
Roland Birchby
Malcolm Chatwin (resigned April 2023)
Margaret Dodge
Karen Grattage
Alan Gwyn (appointed April 2023)
Pauline Hutchinson (deceased April 2023)
Richard Hutchinson
Penny Murray
Roger Paine
Trevor Quartermaine
Kathy Tucker
Liz Wordsworth

Parish Office

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High Street
Freshford
Bath
BA2 7WF

Independent Examiner

Joshua Kingston BSc ACA
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Bristol BS48 1UR

THE ECCLESIASTICAL PARISH OF FRESHFORD WITH LIMPLEY STOKE AND HINTON CHARTERHOUSE

TRUSTEES' REPORT

YEAR ENDED 31 DECEMBER 2023

Strategic Vision

Our vision is to find a model of rural ministry that makes disciples and grows the church in today's society.

Objectives and activities

The chief objective of the PCC is the development and growth of the Christian faith in the villages of Freshford, Limpley Stoke and Hinton Charterhouse. This is achieved by services at our three Parish Churches and wider mission in the communities. The PCC also maintains and develops its three church buildings and The Old Bakery (church rooms) for the benefit of its church members and the wider community.

Following discussions with the Diocese, the PCC has now become responsible for the ownership and operation of Limpley Stoke Village Hall. This has involved the maintenance and upkeep of the building, considering licenses for its users, and providing appropriate insurance. These discussions are ongoing in 2024.

Achievements and performance

We have an established pattern of services of worship in the three churches - St Peter's, St Mary's and St John's. Each Sunday morning there is a main parish service in one church. On the fourth Sunday of the month a more informal service is held in the afternoon for families at St John's. This is now being reviewed in 2024. On the fifth Sunday, cafe church takes place in St Peter's. In addition, there are a number of mid-week Home Groups, and Prayer Meetings.

St Peter's Church has been subject to extensive refurbishment and internal reordering. This has been mainly financed with funds from a local charity together with donations from other sources. This work started in 2022 and was substantially completed in 2023. Services started again in St Peter's from Easter 2023. It is hoped that the new open, welcoming and light space can be used for wider community benefit. The facilities are now being used by Freshford Church School.

Financial Review

For 2023, the PCC has prepared its accounts on a Receipts and Payments basis, as income has fallen back to more usual levels after the completion of the St Peter's reordering project. Total receipts for the year were £86,296 and payments £194,998.

Reserves

The Trustees' policy is to ensure that as far as possible, income should at least cover day to day operating costs on an ongoing basis. It is recognised however that it may be necessary, in pursuit of our vision, objects and activities, to draw down reserves from time to time to enable us to maintain adequately and improve the facilities in our three church buildings and The Old Bakery, all of which are listed. The Trustees consider that reserves should be maintained in excess of 50% of annual expenditure so that emergency funding of essential building repairs can be carried out and all normal expenditure can be met. As at 31st December 2023 free reserves amounted to £61,552. The PCC are satisfied with the overall level of reserves. Although this is higher than the minimum required of £43,116 (based on total

THE ECCLESIASTICAL PARISH OF FRESHFORD WITH LIMPLEY STOKE AND HINTON CHARTERHOUSE

TRUSTEES' REPORT

YEAR ENDED 31 DECEMBER 2023

expenditure for 2023 less the Disabled Access Appeal expenditure), the trustees are mindful of the maintenance cost of the three churches in its care.

Governing document

The Parochial Church Council (PCC) of the Ecclesiastical Parish of Freshford, Limpley Stoke and Hinton Charterhouse became Registered Charity Number 1170099 in November 2016 as its annual income was likely to exceed £100,000. It was previously recognised by the Charity Commission as a Charity but since its gross annual income had not then exceeded £100,000 it was previously 'excepted' from registration.

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Recruitment and appointment of new Trustees

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Organisational structure

The Trustees normally meet regularly and determine overall policy and approve applications for Faculties and major capital expenditure. The day-to-day operations of our three churches is delegated to the Churchwardens who have worked hard in very difficult circumstances to do what we can within government regulations and guidance from the Diocese. We have however taken care to ensure that key items such as finance, employment, risk management, health and safety and safeguarding of children and the vulnerable have been properly covered.

Risk Assessment

The Trustees are conscious of their legal obligations to maintain the places of worship, buildings, churchyards, curtilages and other property for which they have responsibility and to conduct their operations and activities in such manner as satisfies current Health and Safety and other legislation. Specifically, this extends to arranging that prescribed routine inspections of the fabric of the buildings, electrical installations, firefighting appliances, gas fired appliances and accessibility audits are carried out by appropriately qualified professional bodies. Also included is a review of our safeguarding procedures in relation to children and vulnerable persons. A programme of health and safety audits has been implemented to assure the Trustees that all material risks have been addressed and that all practical steps have been taken to minimise the effects of those risks. In particular during the pandemic each activity has been the subject of a risk assessment.

THE ECCLESIASTICAL PARISH OF FRESHFORD WITH LIMPLEY STOKE AND HINTON CHARTERHOUSE

TRUSTEES' REPORT

YEAR ENDED 31 DECEMBER 2023

Safeguarding

Our policies and practices remain in line with advice from the Diocese of Bath and Wells Safeguarding Adviser.

Impairment Review of Fixed Assets

As Managing Trustees of the three parish churches and The Old Bakery, the PCC is confident that its operational potential would not suffer significant impairment were one of the three churches to become unavailable in the short term. Permanent loss of one church or temporary loss of more than one church together with temporary or permanent loss of The Old Bakery would require fundamental change of strategy and re-deployment of resources.

The Trustees are confident that adequate levels of insurance are carried for the parish churches, their contents, The Old Bakery and Limpley Stoke Village Hall.

Future plans

Our aim is to provide rural ministry that connects with as many people in our three communities as possible by offering some diversity in our approach to worship with informal, more structured, family focussed, and café style worship included in our mix. The Rector and members of the church also play an active part in working alongside the local Church primary school in Freshford.

Approved by the Trustees on Jun 03 2024

Signed by order of the Trustees

Rev Mike Taylor

.....
Rev Michael Taylor, Rector and Chair of Trustees

THE ECCLESIASTICAL PARISH OF FRESHFORD WITH LIMPLEY STOKE AND HINTON CHARTERHOUSE

INDEPENDENT EXAMINER'S REPORT

YEAR ENDED 31 DECEMBER 2023

Independent examiner's report to the trustees of PCC of the Parish of Freshford and Limpley Stoke with Hinton Charterhouse

I report to the trustees on my examination of the accounts of PCC of the Parish of Freshford and Limpley Stoke with Hinton Charterhouse (the Charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Kingston

Joshua Kingston BSc ACA
Burton Sweet Limited,
Chartered Accountants
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Date: Jun 03 2024

**THE ECCLESIASTICAL PARISH OF FRESHFORD WITH LIMPLEY STOKE AND HINTON
CHARTERHOUSE**

YEAR ENDED 31 DECEMBER 2023

RECEIPTS AND PAYMENTS ACCOUNT

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
RECEIPTS				
Donations and legacies				
Planned giving	40,843	2,409	43,252	41,043
Collections, donations and other giving	6,322	-	6,322	7,841
Income tax recovered	4,498	-	4,498	9,694
Grants received	-	19,576	19,576	331,997
Charitable activities				
Parochial fees	6,056	-	6,056	4,536
Other trading activities: Hall lettings	1,425	-	1,425	1,082
Interest received	1,052	1,654	2,706	1,972
Other	2,461	-	2,461	2,644
TOTAL RECEIPTS	62,657	23,639	86,296	400,809
PAYMENTS				
Charitable activities				
<i>Grants made:</i>				
Donations to charities	1,224	-	1,224	810
<i>Direct costs</i>				
Mission and evangelism	127	-	127	881
Parish share	33,922	-	33,922	33,489
Ministry costs	4,497	-	4,497	3,598
Church building maintenance	9,935	1,055	10,990	1,678
Heat, light and rates	9,937	-	9,937	5,210
Insurance	4,140	-	4,140	3,768
Churchyard maintenance	2,617	-	2,617	2,957
St Peter's Freshford reordering project	-	108,766	108,766	240,663
<i>Support costs</i>				
Administration costs	12,030	-	12,030	5,941
Sundry	4,656	-	4,656	833
<i>Governance</i>				
Independent Examiner's fee:	2,092	-	2,092	-
TOTAL PAYMENTS	85,177	109,821	194,998	299,828
NET RECEIPTS/(PAYMENTS)	(22,520)	(86,182)	(108,702)	100,981
Transfers	9,714	(9,714)	-	-
Cash funds 1 January 2023	74,358	172,338	246,696	145,715
Cash funds 31 December 2023	61,552	76,442	137,994	246,696

**THE ECCLESIASTICAL PARISH OF FRESHFORD WITH LIMPLEY STOKE AND HINTON
CHARTERHOUSE**

YEAR ENDED 31 DECEMBER 2023

STATEMENT OF ASSETS AND LIABILITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Cash funds				
Bank and cash balances	61,552	76,442	137,994	246,696
Other monetary assets				
Investments	52,286	13,834	66,120	60,492
	<u>52,286</u>	<u>13,834</u>	<u>66,120</u>	<u>60,492</u>
Liabilities				
Independent examiner's fee	3,057	-	3,057	1,930
Retentions for building work	-	41,100	41,100	-
	<u>3,057</u>	<u>41,100</u>	<u>44,157</u>	<u>1,930</u>

Fund balances at 31 December 2023

	1 January 2023	Receipts	Payments	Transfers and investment gains	31 December 2023
Unrestricted General funds					
PCC General Fund	7,415	20,182	(60,564)	39,786	6,819
Old Bakery	(2,281)	1,425	(3,790)	-	(4,646)
Freshford Church	62,842	19,972	(9,830)	(15,480)	57,504
Limpley Stoke Church	38,445	10,910	(6,389)	(3,852)	39,114
Hinton Charterhouse Church	15,794	10,168	(4,604)	(6,311)	15,047
Total Unrestricted funds	<u>122,215</u>	<u>62,657</u>	<u>(85,177)</u>	<u>14,143</u>	<u>113,838</u>
Restricted funds					
Freshford Church	96	1,134	-	-	1,230
Limpley Stoke Church	45,242	1,306	-	(1,827)	44,721
Hinton Charterhouse Church	13,237	1,473	(1,055)	(6,688)	6,967
Disabled Access Appeal	126,398	19,726	(108,766)	-	37,358
	<u>184,973</u>	<u>23,639</u>	<u>(109,821)</u>	<u>(8,515)</u>	<u>90,276</u>
Total	<u>307,188</u>	<u>86,296</u>	<u>(194,998)</u>	<u>5,628</u>	<u>204,114</u>

Fund balances include both cash and investments held.

Related parties

During the year, two trustees received a total of £1,210 (2022: three trustees received £1,385) for playing the organ for services and assisting with weddings and funerals. There were no other related party transactions.

Signed on behalf of the trustees on Jun 03 2024

Rev Mike Taylor

Rev Michael Taylor, Rector and Chair of Trustees

Accounts

**THE ECCLESIASTICAL PARISH OF FRESHFORD
WITH LIMPLEY STOKE AND HINTON
CHARTERHOUSE
FINANCIAL STATEMENTS
31 DECEMBER 2022**

Charity Number 1170099

THE ECCLESIASTICAL PARISH OF FRESHFORD WITH LIMPLEY STOKE AND HINTON CHARTERHOUSE

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022

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THE ECCLESIASTICAL PARISH OF FRESHFORD WITH LIMPLEY STOKE AND HINTON CHARTERHOUSE

REFERENCE & ADMINISTRATIVE INFORMATION

YEAR ENDED 31 DECEMBER 2022

Trustees

Revd Michael Taylor
Steve Ashcroft
John Banks - Secretary
Roland Birchby
Malcolm Chatwin - Treasurer
Margaret Dodge
Karen Grattage
Pauline Hutchinson (appointed 1 May 2022)
Richard Hutchinson (appointed 1 May 2022)
Penny Murray
Roger Paine
Trevor Quartermaine
David Sibley (resigned 1 May 2022)
Pam Southam (resigned 1 May 2022)
Kathy Tucker
Liz Wordsworth

Parish Office

The Old Bakery
High Street
Freshford
Bath
BA2 7WF

Independent Examiner

Joshua Kingston BSc ACA
Burton Sweet Limited
Chartered Accountants
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

THE ECCLESIASTICAL PARISH OF FRESHFORD WITH LIMPLEY STOKE AND HINTON CHARTERHOUSE

TRUSTEES' REPORT

YEAR ENDED 31 DECEMBER 2022

Strategic Vision

Our vision is to find a model of rural ministry that makes disciples and grows the church in today's society.

Objectives and activities

The chief objective of the PCC is the development and growth of the Christian faith in the villages of Freshford, Limpley Stoke and Hinton Charterhouse. This is achieved by services at our three Parish Churches and wider mission in the communities. The PCC also maintains and develops its three church buildings and The Old Bakery (church rooms) for the benefit of its church members and the wider community.

Achievements and performance

Following the Covid pandemic our church has continued to recover what has been lost or missed and are pleased to report that, though a couple of members died (not of Covid), our numbers stayed roughly the same and all have returned to church who stopped for fear of the pandemic.

We have developed a new pattern of worship services, which means that each Sunday morning there is a main parish service, though during 2022 we continued with the third Sunday morning being a Fresh Expression which we called Family Focus. On each 5th Sunday we hold a Café church, held in the Bakery.

From March 2022 we vacated St Peter's Church in Freshford to make way for the refurbishment that was mainly financed through the kind donation of funds from a local charity. The refurbishment has lasted more than six months longer than expected and to date we are still not back in church. We are most fortunate that with the Bakery as a parish asset and being in the village of Freshford, we have been able to hold all services normally held in St Peter's in the Bakery. Having not been able to hold both Easter and indeed Christmas services in St Peter's has been a real blow and we are firmly hoping for a return for Easter day 2023.

Financial Review

In previous years, the PCC has prepared receipts and payments accounts, as income was below £250,000. However, this year, the PCC received grants of over £320,000 towards St Peter's reordering project, meaning that this year the limit has been exceeded, and the PCC has to prepare accounts prepared on an accruals basis.

Income for 2022 is £400,809, and expenditure £301,758, including the reordering project expenditure of £240,663.

Unfortunately the investments held by the Parish and the Diocese for St Mary's Church reduced in value by £7,918.

Reserves

The Trustees' policy is to ensure that as far as possible, income should at least cover day to day operating costs on an ongoing basis. It is recognised however that it may be necessary,

THE ECCLESIASTICAL PARISH OF FRESHFORD WITH LIMPLEY STOKE AND HINTON CHARTERHOUSE

TRUSTEES' REPORT

YEAR ENDED 31 DECEMBER 2022

in pursuit of our vision, objects and activities, to draw down reserves from time to time to enable us to maintain adequately and improve the facilities in our three church buildings and The Old Bakery, all of which are listed. The Trustees consider that reserves should be maintained in excess of 50% of annual expenditure so that emergency funding of essential building repairs can be carried out and all normal expenditure can be met. As at the 31st December 2022 free reserves amounted to £59,793 (£53,814 in 2021) which represented 195% of total annual expenditure excluding the reordering costs. The PCC are happy to continue with reserves at this level, to assist with any overrun on the reordering project.

Governing document

The Parochial Church Council (PCC) of the Ecclesiastical Parish of Freshford, Limpley Stoke and Hinton Charterhouse became Registered Charity Number 1170099 in November 2016 as its annual income was likely to exceed £100,000. It was previously recognised by the Charity Commission as a Charity but since its gross annual income had not then exceeded £100,000 it was previously 'excepted' from registration.

All members of the PCC are Trustees of the 'Trust' - that is the PCC - and the whole has body corporate status.

Recruitment and appointment of new Trustees

In accordance with the Church Representation Rules, Trustees are nominated for election by Church Members and additionally in the case of Churchwardens by those having a residential qualification. They are elected at the Annual Parochial Church Meeting (APCM) and serve until the completion of the succeeding APCM. Legislation rules that the Minister of the Parish is Chairman of the PCC.

Organisational structure

The Trustees normally meet regularly and determine overall policy and approve applications for Faculties and major capital expenditure. The day-to-day operations of our three churches is delegated to the Churchwardens who have worked hard in very difficult circumstances to do what we can within government regulations and guidance from the Diocese. We have however taken care to ensure that key items such as finance, employment, risk management, health and safety and safeguarding of children and the vulnerable have been properly covered.

Risk Assessment

The Trustees are conscious of their legal obligations to maintain the places of worship, buildings, churchyards, curtilages and other property for which they have responsibility and to conduct their operations and activities in such manner as satisfies current Health and Safety and other legislation. Specifically this extends to arranging that prescribed routine inspections of the fabric of the buildings, electrical installations, fire fighting appliances, gas fired appliances and accessibility audits are carried out by appropriately qualified professional bodies. Also included is a review of our safeguarding procedures in relation to children and

THE ECCLESIASTICAL PARISH OF FRESHFORD WITH LIMPLEY STOKE AND HINTON CHARTERHOUSE

TRUSTEES' REPORT

YEAR ENDED 31 DECEMBER 2022

vulnerable persons. A programme of health and safety audits has been implemented to assure the Trustees that all material risks have been addressed and that all practical steps have been taken to minimise the effects of those risks. In particular during the pandemic each activity has been the subject of a risk assessment.

Safeguarding

Our policies and practices remain in line with advice from the Diocese of Bath and Wells Safeguarding Adviser.

Impairment Review of Fixed Assets

As Managing Trustees of the three parish churches and The Old Bakery, the PCC is confident that its operational potential would not suffer significant impairment were one of the three churches to become unavailable in the short term. Permanent loss of one church or temporary loss of more than one church together with temporary or permanent loss of The Old Bakery would require fundamental change of strategy and re-deployment of resources.

The Trustees are confident that adequate levels of insurance are carried for the parish churches, their contents and The Old Bakery.

Future plans

Our aim is to provide rural ministry that connects with as many people in our three communities as possible by offering some diversity in our approach to worship with informal, more structured, family focussed, and café style worship included in our mix. The Rector and members of the church also play an active part in working alongside the local Church primary school in Freshford.

THE ECCLESIASTICAL PARISH OF FRESHFORD WITH LIMPLEY STOKE AND HINTON CHARTERHOUSE

TRUSTEES' REPORT

YEAR ENDED 31 DECEMBER 2022

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Apr 17 2023

Approved by the Trustees on

Signed by order of the Trustees

Rev Mike Taylor

.....
Rev Michael Taylor, Rector and Chair of Trustees

THE ECCLESIASTICAL PARISH OF FRESHFORD WITH LIMPLEY STOKE AND HINTON CHARTERHOUSE

INDEPENDENT EXAMINER'S REPORT

YEAR ENDED 31 DECEMBER 2022

Independent examiner's report to the trustees of PCC of the Parish of Freshford and Limpley Stoke with Hinton Charterhouse

I report to the trustees on my examination of the accounts of PCC of the Parish of Freshford and Limpley Stoke with Hinton Charterhouse (the Charity) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

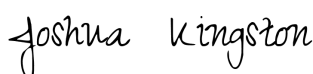
Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Kingston BSc ACA
Burton Sweet Limited,
Chartered Accountants
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR



Apr 17 2023
Date:

**THE ECCLESIASTICAL PARISH OF FRESHFORD WITH LIMPLEY STOKE AND
HINTON CHARTERHOUSE**

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Income from:					
Donations and legacies	2	57,260	333,315	390,575	87,003
Charitable activities	3	4,536	-	4,536	6,891
Other trading activities	4	1,082	-	1,082	425
Investments		1,900	72	1,972	1,277
Other		772	1,872	2,644	200
Total income		65,550	335,259	400,809	95,796
Expenditure on:					
Charitable activities	5	61,095	240,663	301,758	64,849
Total expenditure		61,095	240,663	301,758	64,849
(Losses)/Gains on investments		(1,677)	(6,241)	(7,918)	5,333
Net income/(expenditure)		2,778	88,355	91,133	36,280
Transfers between funds	11	(4,717)	4,717	-	-
Net movement in funds		(1,939)	93,072	91,133	36,280
Total funds at start of year		122,224	91,901	214,125	177,845
Total funds at end of year		120,285	184,973	305,258	214,125

The Charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

**The notes on pages 9 to 16 form part of these financial statements
See note 7 for fund-accounting comparative figures**

**THE ECCLESIASTICAL PARISH OF FRESHFORD WITH LIMPLEY STOKE AND
HINTON CHARTERHOUSE**

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Note	2022 £	2021 £
Fixed assets			
Investments	8	60,492	68,410
Current assets			
Cash at bank and in hand		246,696	145,715
		<u>246,696</u>	<u>145,715</u>
Liabilities			
Creditors : amounts falling due within one year	9	(1,930)	-
Net current assets		<u>244,766</u>	<u>145,715</u>
Total assets less current liabilities		<u>305,258</u>	<u>214,125</u>
Net current assets		<u><u>305,258</u></u>	<u><u>214,125</u></u>
FUNDS			
Unrestricted funds			
General funds	12	120,285	122,224
Restricted funds	12	184,973	91,901
Total funds		<u><u>305,258</u></u>	<u><u>214,125</u></u>

Apr 17 2023

These financial statements were approved by the Trustees on and are signed on their behalf by:

Rev Mike Taylor

Rev Michael Taylor
Rector and Chair of Trustees

The notes on pages 9 to 16 form part of these financial statements

THE ECCLESIASTICAL PARISH OF FRESHFORD WITH LIMPLEY STOKE AND HINTON CHARTERHOUSE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Accounting convention

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The accounts have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The charity is a public benefit entity as defined under FRS102. The Trustees consider that there are no material uncertainties affecting the ability of the charity to continue as a going concern.

Income

Income from donations is included in income when these are receivable, except as follows:

- I. When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods;
- II. When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.

Legacies are included on a receivable basis where charity is entitled to the income, it can be measured reliably and receipt is probable. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is not included in income but is treated as a contingent asset and disclosed if material.

Investment income is included on a receivable basis.

Donations in kind comprise donated services where the costs are measurable and the services would otherwise have to be paid for to maintain operational effectiveness.

Expenditure

Expenditure is recognised in the period in which it is incurred. Expenditure includes attributable VAT which cannot be recovered.

Raising funds

Raising funds expenditure include those costs incurred in seeking voluntary contributions, costs of goods sold and other costs which include the costs of running and participating in fundraising events and collections and cost of goods purchased for resale.

THE ECCLESIASTICAL PARISH OF FRESHFORD WITH LIMPLEY STOKE AND HINTON CHARTERHOUSE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022

1 Accounting policies (*continued*)

Charitable Activities

Grants awarded are allocated to charitable activities.

Grants awarded are treated as expenditure and a liability in the accounts as soon as they become legal or constructive obligations. In the case of multi-year grant awards, the funding for all years is immediately recognised unless there are conditions which need to be met by the recipient to enable the release of subsequent years' funding.

Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity. Governance costs are included within support costs.

Allocation and apportionment costs

Certain expenditure is directly attributable to specific activities and this has been included in those cost categories. Other costs, which are attributable to more than one category, are apportioned across cost categories on the basis of an assessment of workload carried out from time to time.

Pension costs and other post-retirement benefits

The charity contributes to defined contribution pension schemes. Contributions payable to the charity's pension schemes are charged to the Statement of Financial Activities in the period to which they relate.

Fixed asset investments

Investments are included at market value at 31 December. The SOFA includes the net gains and losses arising on revaluations and disposals during the year.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds form part of unrestricted funds and have been identified as being for particular purposes by the Trustees. They are not restricted and can be transferred to general funds at any time at the discretion of the Trustees.

Further explanation of the nature and purpose of each fund is included in note of the financial statements.

THE ECCLESIASTICAL PARISH OF FRESHFORD WITH LIMPLEY STOKE AND HINTON CHARTERHOUSE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022

2 Income from: Donations and legacies

Current year	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Planned giving	38,207	2,836	41,043
Collections, donations and other giving	7,554	287	7,841
Income tax recovered	9,502	192	9,694
Grants received	1,997	330,000	331,997
	<u>57,260</u>	<u>333,315</u>	<u>390,575</u>
Prior year	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Planned giving	38,180	2,973	41,153
Collections, donations and other giving	8,713	757	9,470
Income tax recovered	9,494	415	9,909
Grants received	971	15,000	15,971
Legacies received	1,000	9,500	10,500
	<u>58,358</u>	<u>28,645</u>	<u>87,003</u>

3 Income from: Charitable activities

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
Parochial fees	4,536	-	4,536	5,485
Magazine sales	-	-	-	1,406
	<u>4,536</u>	<u>-</u>	<u>4,536</u>	<u>6,891</u>

All income received for charitable activities in the prior year was unrestricted.

4 Income from: Other trading activities

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
Hall lettings	1,082	-	1,082	425
	<u>1,082</u>	<u>-</u>	<u>1,082</u>	<u>425</u>

All income received for other trading activities in the prior year was unrestricted.

THE ECCLESIASTICAL PARISH OF FRESHFORD WITH LIMPLEY STOKE AND HINTON CHARTERHOUSE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022

5 Expenditure on: Charitable activities

	Total Funds 2022	Total Funds 2021
	£	£
<i>Direct costs</i>		
Donations to charities	810	413
Mission and evangelism	881	751
Parish share	33,489	32,001
Ministry costs	3,598	3,211
Church building maintenance	1,678	3,694
Heat, light and rates	5,210	4,996
Insurance	3,768	3,352
Churchyard maintenance	2,957	2,190
St Peter's Freshford reordering project	240,663	2,317
Parish magazine	-	3,301
<i>Support costs</i>		
Administration costs	5,941	6,871
Sundry	833	1,752
<i>Governance</i>		
Independent Examiner's fee:		
Accounts preparation	1,150	-
Independent examination	780	-
	<u>301,758</u>	<u>64,849</u>

6 Taxation

The charity is exempt from corporation tax on its charitable activities.

**THE ECCLESIASTICAL PARISH OF FRESHFORD WITH LIMPLEY STOKE AND
HINTON CHARTERHOUSE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022

7 Statement of Financial Activities comparative figures

For the year ended 31 December 2021	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Income from:			
Donations and legacies	58,358	28,645	87,003
Charitable activities	5,485	-	5,485
Other trading activities	1,831	-	1,831
Investments	1,274	3	1,277
Other	200	-	200
Total income	<u>67,148</u>	<u>28,648</u>	<u>95,796</u>
Expenditure on:			
Charitable activities	62,446	2,403	64,849
Total expenditure	<u>62,446</u>	<u>2,403</u>	<u>64,849</u>
Gains on investments	3,534	1,799	5,333
Net income/(expenditure)	<u>8,236</u>	<u>28,044</u>	<u>36,280</u>
Net movement in funds	8,236	28,044	36,280
Total funds at start of year	113,988	63,857	177,845
Total funds at end of year	<u>122,224</u>	<u>91,901</u>	<u>214,125</u>

8 Investments

	2022 £	2021 £
Balance brought forward	68,410	63,077
(Loss)/Gain for year	(7,918)	5,333
Balance carried forward	<u>60,492</u>	<u>68,410</u>

THE ECCLESIASTICAL PARISH OF FRESHFORD WITH LIMPLEY STOKE AND HINTON CHARTERHOUSE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022

9 Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	1,930	-
	<u>1,930</u>	<u>-</u>

10 Contingent liabilities

The parish is currently undergoing a reordering scheme of one of its churches to make it more useable for parish and community activities. At December 31 2022, the PCC estimate that a further £147,773 is payable after the work is complete, in early 2023.

11 Movement in funds

For the year ended 31 December 2022

	At 1 Jan			Transfers	At 31 Dec
	2022	Income	Expenditure	and gains	2022
	£	£	£	£	£
Restricted funds					
Freshford Church	96	-	-	-	96
Limpley Stoke Church	45,799	1,120	-	(1,677)	45,242
Hinton Charterhouse Church	10,650	2,267	-	320	13,237
Disabled Access Appeal	35,189	331,872	(240,663)	-	126,398
PCC General Fund	167	-	-	(167)	-
	<u>91,901</u>	<u>335,259</u>	<u>(240,663)</u>	<u>(1,524)</u>	<u>184,973</u>
Unrestricted funds					
PCC General Fund	3,444	18,642	(49,394)	32,793	5,485
Old Bakery	(1,044)	495	(1,732)	-	(2,281)
Freshford Church	55,364	22,867	(2,397)	(12,992)	62,842
Limpley Stoke Church	46,107	12,772	(4,483)	(15,951)	38,445
Hinton Charterhouse Church	18,353	10,774	(3,089)	(10,244)	15,794
	<u>122,224</u>	<u>65,550</u>	<u>(61,095)</u>	<u>(6,394)</u>	<u>120,285</u>
Total funds	<u>214,125</u>	<u>400,809</u>	<u>(301,758)</u>	<u>(7,918)</u>	<u>305,258</u>

THE ECCLESIASTICAL PARISH OF FRESHFORD WITH LIMPLEY STOKE AND HINTON CHARTERHOUSE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022

11 Movement in funds (*continued*)

Restricted funds

The three church restricted funds and PCC General fund include funds received for maintenance and repairs for each of the individual churches.

The Disabled Access Appeal includes funds received for the reordering project at St Peter's Church, Freshford.

Unrestricted funds

The Unrestricted funds of the charity are for the general running expenses of the parish. They have historically been separated for each church so members can see the income and expenditure relating to each church and the Old Bakery which houses the Parish Office.

The PCC general fund receives income from the individual church funds to cover centralised costs such as Parish Share.

For the year ended 31 December 2021

	At 1 Jan 2021 £	Income £	Expenditure £	Transfers and gains £	At 31 Dec 2021 £
Restricted funds					
Freshford Church	835	-	(739)	-	96
Limpley Stoke Church	33,260	10,740	-	1,799	45,799
Hinton Charterhouse Church	9,573	2,741	(1,664)	-	10,650
Disabled Access Appeal	20,189	15,000	-	-	35,189
PCC General Fund	-	167	-	-	167
	63,857	28,648	(2,403)	1,799	91,901
Unrestricted funds					
PCC general fund	2,751	14,740	(48,901)	34,854	3,444
Old Bakery	-	575	(1,619)	-	(1,044)
Freshford Church	49,284	24,296	(3,890)	(14,326)	55,364
Limpley Stoke Church	42,730	14,339	(4,994)	(5,968)	46,107
Hinton Charterhouse Church	19,223	13,198	(3,042)	(11,026)	18,353
	113,988	67,148	(62,446)	3,534	122,224
Total funds	177,845	95,796	(64,849)	5,333	214,125

THE ECCLESIASTICAL PARISH OF FRESHFORD WITH LIMPLEY STOKE AND HINTON CHARTERHOUSE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022

12 Analysis of net assets between funds

	Restricted Funds	Unrestricted General Funds	Total
	£	£	£
As at 31 December 2022			
Investments	-	60,492	60,492
Other net assets	184,973	59,793	244,766
	<u>184,973</u>	<u>120,285</u>	<u>305,258</u>
	Restricted Funds	Unrestricted General Funds	Total
	£	£	£
As at 31 December 2021			
Investments	-	68,410	68,410
Other net assets	91,901	53,814	145,715
	<u>91,901</u>	<u>122,224</u>	<u>214,125</u>

13 Related party transactions

During the year, three trustees received honoraria for playing the organ for church services and attending at weddings and funerals. Roger Paine received £745 (2021: £740), David Sibley received £595 (2021: £300) and Kathy Tucker received £45 (2021: £270).

Donations of £7,690 (2021:£7,300) were received from trustees and close family members.

There are no transactions with trustees or other related parties other than those disclosed as required by the SORP elsewhere in the financial statements.

Accounts

**The Ecclesiastical Parish of Freshford
with Limpley Stoke
and Hinton Charterhouse**

Registered Charity Number 1170099

**Trustees' Annual Report for
the year ended 31st December 2021**

Prepared in accordance with the requirements of "PCC Accountability - The Charities Act 2011 and the PCC"

The Parish is part of the Diocese of Bath and Wells in the Church of England

General Information

Trustees	Revd Michael Taylor Steve Ashcroft John Banks Roland Birchby (appointed May 2021) Malcolm Chatwin Margaret Dodge (appointed May 2021) Karen Grattage Rachel Moore (resigned May 2021) Penny Murray Roger Paine Trevor Quartermaine David Sibley Pat Smith (resigned May 2021) Pam Southam Kathy Tucker Liz Wordsworth
Honorary Secretary	John Banks
Honorary Treasurer	Malcolm Chatwin
Independent Examiner	John Ager
Parish Office	The Old Bakery High Street Freshford Bath BA2 7WF

Charitable Status

The Parochial Church Council (PCC) of the Ecclesiastical Parish of Freshford, Limpley Stoke and Hinton Charterhouse became Registered Charity Number 1170099 in November 2016 as its annual income was likely to exceed £100,000. It was previously recognised by the Charity Commission as a Charity but since its gross annual income had not then exceeded £100,000 it was previously 'excepted' from registration.

All members of the PCC are Trustees of the 'Trust' - that is the PCC - and the whole has body corporate status.

Trustees

In accordance with one of the governing documents, the Church Representation Rules, Trustees are nominated for election by Church Members and additionally in the case of Churchwardens by those having a residential qualification. They are elected at the Annual Parochial Church Meeting (APCM) and serve until the completion of the succeeding APCM. Legislation rules that the Minister of the Parish is Chairman of the PCC.

Strategic Vision

Our vision is to find a model of rural ministry that makes disciples and grows the church in today's society.

Objects and Activities

The chief objective of the PCC is the development and growth of the Christian faith in the villages of Freshford, Limpley Stoke and Hinton Charterhouse. This is achieved by services at our three Parish Churches and wider mission in the communities. The PCC also maintains and develops its three church buildings and The Old Bakery (church rooms) for the benefit of its church members and the wider community

The Revd Mike Taylor was licensed as Priest in Charge on 17th March 2016 and by the time of the APCM in May 2022 he will have been developing his ministry with us for six years.

Pandemic Covid-19

The worldwide pandemic had a significant effect in limiting our charitable activities during 2020 and this disruption continued in 2021. The year began with a long winter lockdown which prevented the normal pattern of services and other activities in the Parish. We continued as best we could online and via email but it was a joy to be able to return to services in our churches just in time to celebrate Easter

Achievements and Performance

The Trustees who form the PCC normally review our aims, objectives and activities each year. However, in view of the pandemic some meetings of the PCC were curtailed or delayed during the year.

A normal pattern of services in our churches resumed after the winter lockdown and the special Sunday morning service for families with young children at St John's Church, Hinton Charterhouse was well supported.

The plans to reorder St Peter's Church Freshford and to provide disabled access were delayed by the pandemic but it is pleasing to report that a substantial donation has been promised by a local charitable trust which will enable the work to begin in 2022.

Future Plans

Our aim is to grow our Parish and to offer a range of worship to meet the needs of our village communities of all ages. The plans to achieve this aim under the leadership of our Priest in Charge have had to be put on hold during the pandemic but we look forward to 2022 in the hope that our activities can return to normal.

Organisational Structure

The Trustees normally meet regularly and determine overall policy and approve applications for Faculties and major capital expenditure. However such meetings were curtailed in 2021 by the pandemic. The day to day operations of our three churches is delegated to the Churchwardens who have worked hard in very difficult circumstances to do what we can within government regulations and guidance from the Diocese. We have however taken care to ensure that key items such as finance, employment, risk management, health and safety and safeguarding of children and the vulnerable have been properly covered.

Risk Assessment

The Trustees are conscious of their legal obligations to maintain the places of worship, buildings, churchyards, curtilages and other property for which they have responsibility and to conduct their operations and activities in such manner as satisfies current Health and Safety and other legislation. Specifically this extends to arranging that prescribed routine inspections of the fabric of the buildings, electrical installations, fire fighting appliances, gas fired appliances and accessibility audits are carried out by appropriately qualified professional bodies. Also included is a review of our safeguarding procedures in relation to children and vulnerable persons. A programme of health and safety audits has been implemented to assure the Trustees that all material risks have been addressed and that all practical steps have been taken to minimise the effects of those risks. In particular during the pandemic each activity has been the subject of a risk assessment.

Safeguarding

Our policies and practices remain in line with advice from the Diocese of Bath and Wells Safeguarding Adviser.

Impairment Review of Fixed Assets

As Managing Trustees of the three parish churches and The Old Bakery, the PCC is confident that its operational potential would not suffer significant impairment were one of the three churches to become unavailable in the short term. Permanent loss of one church or temporary loss of more than one church together with temporary or permanent loss of The Old Bakery would require fundamental change of strategy and re-deployment of resources.

The Trustees are confident that adequate levels of insurance are carried for the parish churches, their contents and The Old Bakery.

Reserves

The Trustees' policy is to ensure that as far as possible, income should at least cover day to day operating costs on an ongoing basis. It is recognised however that it may be necessary, in pursuit of our vision, objects and activities, to draw down reserves from time to time to enable us to maintain adequately and improve the facilities in our three church buildings and The Old Bakery, all of which are listed. The Trustees consider that reserves should be maintained in excess of 50% of annual expenditure so that emergency funding of essential building repairs can be carried out and all normal expenditure can be met. As at the 31st December 2021 unrestricted reserves amounted to £122,223 (£113,988 in 2020) which represented 188% of total annual expenditure.

Financial Review

Given that the PCC's gross annual income is less than £250,000, it has chosen the option of maintaining and preparing its accounts on a Receipts and Payments basis. The accounting year is 1st January to 31st December. Total receipts amounted to £95,796 and payments £64,849 leading to an excess of receipts over payments of £30,947. However it should be noted that during the year restricted donations towards the costs of reordering of St Peter's Church of £15,000 were received and professional fees of some £2317 were incurred in the preparation and analysis of tenders for building works. In addition legacies totalling £10,500 were received.

The investments held by the Parish and the Diocese for St Mary's Church increased in value during the year by £5,333.

Trustees' Responsibilities

Charity Law requires the Trustees to prepare accounts for each financial year which give a view of the state of affairs of the Trust and of the profit or loss of the Trust for that period. In preparing those accounts the Trustees are required to:

1. select accounting policies and then apply them consistently
2. make judgements and estimates that are reasonable and prudent
3. follow applicable accounting standards
4. prepare the accounts in accordance with the statement of recommended practice (SORP), accounting by charities
5. prepare the accounts on the ongoing concern basis

The Trustees are responsible for ensuring that proper accounting records are kept which disclose with reasonable accuracy at any time the financial position of the Trust so as to enable them to ensure that the accounts comply with Charity law. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

As the Trustees of the Trust - the Ecclesiastical Parish of Freshford with Limpley Stoke and Hinton Charterhouse - we confirm that:

1. so far as we are aware, there is no relevant audit information of which the Trust's Independent Examiner is unaware and
2. we have taken the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the Trust's Independent Examiner is aware of that information.

Signed on behalf of the Trustees by Michael Taylor, Chairman and Priest-in-Charge



28th March 2022

The Ecclesiastical Parish of Freshford with Limpley Stoke and Hinton Charterhouse

Registered Charity Number 1170099

Financial Statements for the year ended 31st December 2021

A Receipts and Payments

Receipts

	2021		2020	
	Unrestricted	Restricted	TOTAL	TOTAL
	Funds	Funds		
	£	£	£	£
<i>Donations</i>				
Planned giving	38180	2973	41153	42127
Collections donations and other giving	9684	15757	25441	33054
Income tax recovered	9494	415	9909	11386
Legacies	1000	9500	10500	0
<i>Trading activities</i>				
Magazine sales and Hall Lettings	1801	0	1801	2811
Income from other properties	30	0	30	0
Annual Fete and events	0	0	0	485
<i>Receipts from Investments</i>				
Interest and dividends	1274	3	1277	1446
<i>Receipts from Charitable activities</i>				
Parochial Fees	5485	0	5485	2326
<i>Other receipts</i>				
Other	200	0	200	575
Total Receipts	67148	28648	95796	94210

Payments

	2021		2020	
	Unrestricted Funds £	Restricted Funds £	TOTAL £	TOTAL £
<i>Charitable activities</i>				
Donations to charities	413	0	413	1317
Mission and Evangelism	5532	0	5532	3941
Parish Share	32001	0	32001	33959
Clergy expenses	1662	0	1662	1577
Church running expenses	12163	1664	13827	18048
Churchyard maintenance	2189	0	2189	3982
Cost of raising funds	0	0	0	30
Support costs	0	0	0	99
Administration costs	6871	0	6871	7113
Governance costs	0	0	0	0
Other	36	0	36	496
<i>Major expenditure</i>				
Repairs to church buildings	1579	739	2318	12522
Repairs to other property				0
Total payments	62446	2403	64849	83084
Excess of Receipts over Payments	4702	26245	30947	11126

B Assets and Liabilities

Assets	As at 31st December		Change in year
	2021	2020	
	£	£	£
<i>Cash Funds</i>			
Cash non restricted	68126	63424	
Cash Restricted	77589	51344	
<i>Total Cash Funds</i>	<u>145715</u>	<u>114768</u>	30947
<i>Investments</i>			
Non restricted	54097	50564	
Restricted	14313	12513	
<i>Total Investments</i>	<u>68410</u>	<u>63077</u>	5332
Total Monetary Assets	<u>214125</u>	<u>177845</u>	36279
Liabilities (5.44 - 5.46)			
Total Monetary Liabilities	0	0	
Net value of accounts (for illustrative purposes only)	<u>214125</u>	<u>177845</u>	

NOTES

1. The Old Bakery, High Street, Freshford is retained by the PCC as Managing Trustees for Parochial Purposes. Purchase Price in 1992 - £45000
2. Limpley Stoke Village Hall is retained by the PCC as Managing Trustees for parochial purposes.
3. The Friends of St Peter's Church is a connected charity Number 1097233. Its funds are available to assist in the care, preservation and maintenance of St Peter's Church building. The balance as at 31st December 2021 was £2617.

Independent Examiner's Certificate for the PCC Accounts

Report to the trustees of:

Freshford with Limpley Stoke and Hinton Charterhouse

Parochial Church Council

On accounts for the year ended:

31st December 2021

Charity Number (if applicable):

1170099

Set out on pages

1 to 6 of the Trustees' Annual Report and Pages 1 to 3 of the Financial Statements

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

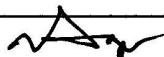
In connection with my examination, no matter has come to my attention (~~other than that disclosed below*~~) which gives me reasonable cause to believe that in, any material respect,

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:



Date:

11/3/2022

Name:

JOHN AGER

Relevant professional qualification(s) or body (if any):

Address:

WOODLEIGH, SHARP STONE
FRESHFORD PATH
BA2 7UA

Accounts

**The Ecclesiastical Parish of Freshford
with Limpley Stoke
and Hinton Charterhouse**

Registered Charity Number 1170099

**Trustees' Annual Report for
the year ended 31st December 2020**

Prepared in accordance with the requirements of "PCC Accountability - The Charities Act 2011 and the PCC"

The Parish is part of the Diocese of Bath and Wells in the Church of England

General Information

Trustees	Revd Michael Taylor Steve Ashcroft (appointed Sep 2020) Mark Baines (resigned Sep 2020) John Banks Jane Butterworth (resigned Jan 2020) Malcolm Chatwin Karen Grattage Lesley MacKenzie (resigned May 2020) Rachel Moore Penny Murray Roger Paine Trevor Quartermaine David Sibley Pat Smith Pam Southam Kathy Tucker Liz Wordsworth
Honorary Secretary	John Banks
Honorary Treasurer	Malcolm Chatwin
Independent Examiner	John Ager
Parish Office	The Old Bakery High Street Freshford Bath BA2 7WF

Charitable Status

The Parochial Church Council (PCC) of the Ecclesiastical Parish of Freshford, Limpley Stoke and Hinton Charterhouse became Registered Charity Number 1170099 in November 2016 as its annual income was likely to exceed £100,000. It was previously recognised by the Charity Commission as a Charity but since its gross annual income had not then exceeded £100,000 it was previously 'excepted' from registration.

All members of the PCC are Trustees of the 'Trust' - that is the PCC - and the whole has body corporate status.

Trustees

In accordance with one of the governing documents, the Church Representation Rules, Trustees are nominated for election by Church Members and additionally in the case of Churchwardens by those having a residential qualification. They are elected at the Annual Parochial Church Meeting (APCM) and serve until the completion of the succeeding APCM. Legislation rules that the Minister of the Parish is Chairman of the PCC.

Strategic Vision

Our vision is to find a model of rural ministry that makes disciples and grows the church in today's society.

Objects and Activities

The chief objective of the PCC is the development and growth of the Christian faith in the villages of Freshford, Limpley Stoke and Hinton Charterhouse. This is achieved by services at our three Parish Churches and wider mission in the communities. The PCC also maintains and develops its three church buildings and The Old Bakery (church rooms) for the benefit of its church members and the wider community

The Revd Mike Taylor was licensed as Priest in Charge on 17th March 2016 and by the time of the APCM in May 2021 he will have been developing his ministry with us for five years.

Pandemic Covid-19

The worldwide pandemic had a significant effect in limiting our charitable activities during the year. The national lockdown from late March until July prevented the normal pattern of services and other activities in the Parish and severe restrictions continued during the second half of the year. Fortunately infection levels were very low in our three villages and a number of initiatives were put in place to help those self-isolating and shielding in accordance with government legislation and guidance.

Achievements and Performance

The Trustees who form the PCC normally review our aims, objectives and activities each year. However, in view of the pandemic meetings of the PCC were curtailed or delayed during the year.

The special Sunday morning service for families with young children at St John's Church, Hinton Charterhouse introduced in 2019 was well supported in the months before the national lockdown when our churches had to close. Throughout the periods of lockdown our Priest in Charge kept in touch with church members through a series of daily thoughts. When regulations allowed our churches were opened for services to limited numbers with reservation in advance. It has been a matter of doing what we can in very difficult and unusual circumstances.

The plans to reorder St Peter's Church Freshford and to provide disabled access were finalised early in the year and an application for a full faculty was submitted to the Diocese. It was very pleasing to receive approval and fund raising plans are in progress so that the work can begin in 2021.

Future Plans

Our aim is to grow our Parish and to offer a range of worship to meet the needs of our village communities of all ages. The plans to achieve this aim under the leadership of our Priest in Charge have had to be put on hold during the pandemic but we look forward to a future where our activities can return to normal.

Organisational Structure

The Trustees normally meet regularly and determine overall policy and approve applications for Faculties and major capital expenditure. However such meetings were curtailed in 2020 by the pandemic. The day to day operations of our three churches is delegated to the Churchwardens who have worked hard in very difficult circumstances to do what we can within government regulations and guidance from the Diocese. We have however taken care to ensure that key items such as finance, employment, risk management, health and safety and safeguarding of children and the vulnerable have been properly covered.

Risk Assessment

The Trustees are conscious of their legal obligations to maintain the places of worship, buildings, churchyards, curtilages and other property for which they have responsibility and to conduct their operations and activities in such manner as satisfies current Health and Safety and other legislation. Specifically this extends to arranging that prescribed routine inspections of the fabric of the buildings, electrical installations, fire fighting appliances, gas fired appliances and accessibility audits are carried out by appropriately qualified

professional bodies. Also included is a review of our safeguarding procedures in relation to children and vulnerable persons. A programme of health and safety audits has been implemented to assure the Trustees that all material risks have been addressed and that all practical steps have been taken to minimise the effects of those risks. In particular during the pandemic each activity has been the subject of a risk assessment.

Safeguarding

Our policies and practices remain in line with advice from the Diocese of Bath and Wells Safeguarding Adviser.

Impairment Review of Fixed Assets

As Managing Trustees of the three parish churches and The Old Bakery, the PCC is confident that its operational potential would not suffer significant impairment were one of the three churches to become unavailable in the short term. Permanent loss of one church or temporary loss of more than one church together with temporary or permanent loss of The Old Bakery would require fundamental change of strategy and re-deployment of resources.

The Trustees are confident that adequate levels of insurance are carried for the parish churches, their contents and The Old Bakery.

Reserves

The Trustees' policy is to ensure that as far as possible, income should at least cover day to day operating costs on an ongoing basis. It is recognised however that it may be necessary, in pursuit of our vision, objects and activities, to draw down reserves from time to time to enable us to maintain adequately and improve the facilities in our three church buildings and The Old Bakery, all of which are listed. The Trustees consider that reserves should be maintained in excess of 50% of annual expenditure so that emergency funding of essential building repairs can be carried out and all normal expenditure can be met. As at the 31st December 2020 unrestricted reserves amounted to £113,988 (£115,527 in 2019) which represented 137% of total annual expenditure.

Financial Review

Given that the PCC's gross annual income is less than £250,000, it has chosen the option of maintaining and preparing its accounts on a Receipts and Payments basis. The accounting year is 1st January to 31st December. Total receipts amounted to £94,210 and payments £83,084 leading to an excess of receipts over payments of £11,126. However it should be noted that during the year restricted donations towards the costs of reordering of St Peter's Church of £17,270 were received and professional fees of some £7752 were incurred in the preparation of the associated plans and faculty application.

The investments held by the Parish and the Diocese for St Mary's Church increased in value during the year by £4,043.

Trustees' Responsibilities

Charity Law requires the Trustees to prepare accounts for each financial year which give a view of the state of affairs of the Trust and of the profit or loss of the Trust for that period. In preparing those accounts the Trustees are required to:

1. select accounting policies and then apply them consistently
2. make judgements and estimates that are reasonable and prudent
3. follow applicable accounting standards
4. prepare the accounts in accordance with the statement of recommended practice (SORP), accounting by charities
5. prepare the accounts on the ongoing concern basis

The Trustees are responsible for ensuring that proper accounting records are kept which disclose with reasonable accuracy at any time the financial position of the Trust so as to enable them to ensure that the accounts comply with Charity law. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

As the Trustees of the Trust - the Ecclesiastical Parish of Freshford with Limpley Stoke and Hinton Charterhouse - we confirm that:

1. so far as we are aware, there is no relevant audit information of which the Trust's Independent Examiner is unaware and
2. we have taken the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the Trust's Independent Examiner is aware of that information.

Signed on behalf of the Trustees by Michael Taylor, Chairman and Priest-in-Charge



8th March 2021

The Ecclesiastical Parish of Freshford with Limpley Stoke and Hinton Charterhouse

Registered Charity Number 1170099

Financial Statements for the year ended 31st December 2020

A Receipts and Payments

Receipts

	2020		2019	
	Unrestricted Funds	Restricted Funds	TOTAL	TOTAL
	£	£	£	£
<i>Donations</i>				
Planned giving	39502	2625	42127	45431
Collections donations and other giving	9182	23872	33054	24964
Income tax recovered	10337	1049	11386	12802
<i>Trading activities</i>				
Magazine sales and Hall Lettings	2811	0	2811	6371
Annual Fete and events	75	410	485	1801
<i>Receipts from Investments</i>				
Interest and dividends	1338	108	1446	1588
<i>Receipts from Charitable activities</i>				
Parochial Fees	2326	0	2326	4765
<i>Other receipts</i>				
Other	575	0	575	44
Total Receipts	66146	28064	94210	97766

Payments

	2020		2019	
	Unrestricted Funds £	Restricted Funds £	TOTAL £	TOTAL £
<i>Charitable activities</i>				
Donations to charities	1317	0	1317	1530
Mission and Evangelism	3941	0	3941	9275
Parish Share	33959	0	33959	35194
Clergy expenses	1577	0	1577	2430
Church running expenses	12184	5864	18048	16058
Churchyard maintenance	2482	1500	3982	3292
Cost of raising funds	0	30	30	220
Support costs	99	0	99	0
Administration costs	7113	0	7113	7513
Governance costs				
Other	496	0	496	1318
<i>Major expenditure</i>				
Repairs to church buildings	7752	4770	12522	10019
Repairs to other property	0	0	0	5840
Total payments	70920	12164	83084	92689
Excess of Receipts over Payments	-4774	15900	11126	5077

B Assets and Liabilities

Assets	<i>As at 31st December</i>		
	2020	2019	Change in year
	£	£	£
<i>Cash Funds</i>			
Cash non restricted	63424	68198	
Cash Restricted	51344	35443	
<i>Total Cash Funds</i>	<u>114768</u>	<u>103641</u>	11127
 <i>Investments</i>			
Non restricted	50564	47329	
Restricted	12513	11705	
<i>Total Investments</i>	<u>63077</u>	<u>59034</u>	4043
 Total Monetary Assets	<u>177845</u>	<u>162675</u>	15170
 Liabilities (5.44 - 5.46)			
Total Monetary Liabilities	0	0	
 Net value of accounts (for illustrative purposes only)	<u>177845</u>	<u>162675</u>	15170

NOTES

1. The Old Bakery, High Street, Freshford is retained by the PCC as Managing Trustees for Parochial Purposes. Purchase Price in 1992 - £45000
2. Limpley Stoke Village Hall is retained by the PCC as Managing Trustees for parochial purposes.
3. The Friends of St Peter's Church is a connected charity Number 1097233. Its funds are available to assist in the care, preservation and maintenance of St Peter's Church building. The balance as at 31st December 2020 was £2279.

Independent Examiner's Certificate for the PCC Accounts

Report to the trustees of:

Freshford with Limpley Stoke and Hinton Charterhouse

Parochial Church Council

On accounts for the year ended:

31st December 2020

Charity Number (if applicable):

1170099

Set out on
pages

1 to 6 of the Trustees' Annual Report and Pages 1 to 3 of the Financial Statements

**Respective responsibilities of
trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of independent
examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's
statement**

In connection with my examination, no matter has come to my attention (other than that disclosed below *) which gives me reasonable cause to believe that in, any material respect,

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

2/3/21

Name:

JOHN AGER

Relevant professional
qualification(s) or body (if
any):

/

Address:

WOODLEIGH, SHARPSTONE, FRESHFORD
BATU BAR TUA