

CREATIVE CONSCIENCE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022

CREATIVE CONSCIENCE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Nicole Yershon Raoul Raja Shah Tom Savigar Professor Lawrence Zeegen Andrew Tapson	(Appointed 1 October 2021) (Appointed 1 October 2021) (Appointed 15 September 2022)
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Charity number	1170093
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Registered office	Unit 308/ co.L&Co Screenworks 22 Highbury Grove London N5 2ER United Kingdom
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Independent examiner	Andrew Rich HW Fisher LLP Acre House 11-15 William Road London NW1 3ER United Kingdom
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CREATIVE CONSCIENCE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MAY 2022

The trustees present their report and financial statements for the year ended 31 May 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The objects of the CIO are:

- For the public benefit to advance the education of young people studying, and people who have studied, in the Creative disciplines (including, but not limited to, Advertising, Architecture, Fashion, Textile Design, Film & Photography, Graphic Design, Illustration and Animation, and Product & Structural Design), developing their creative talents and moral capabilities.
- To promote for the benefit of the public the conservation and protection of the environment and to advance the education of the public in conservation of the environment through helping the implementation of projects in that area.
- To promote sustainable development for the benefit of the public by the preservation, conservation and the protection of the environment and the prudent use of resources and to advance the education of the public in subjects relating to sustainable development and the protection, enhancement and rehabilitation of the environment through helping the implementation of projects in that area.
- To promote human rights (as set out in the Universal Declaration of Human Rights and subsequent United Nations conventions and declarations) throughout the world by helping the implementation of projects.
- To promote equality and diversity for the benefit of the public through helping the implementation of projects in those areas.
- To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society through helping the implementation of projects in that area.
- To promote physical and mental health and well-being through helping the implementation of projects in that area.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The 2022 Creative Conscience Awards had to take place online and were pushed back to 14th September. We were delighted by the standard of the projects that were submitted even though many young creatives had been in lockdown across the world. The advantage of this was that we could engage with participants from all over the globe: from Britain to Brazil, the States to Singapore.

We continue to push and support some of these projects, to help bring the ideas to reality so they have a real, positive, social impact on the world.

Throughout 2021-22 we attended and hosted various events as an advocate for positive social and environmental change. At these events we engaged, empowered, inspired and trained institutions, industry creatives, students and graduates on the power of creative thinking for people and planet, instigating positive behaviour change. Following our work last year, we have seen even more engagement and events, talks and conversations on how to embed these principles into institutions across the country and around the world. We continued to deliver our Design and Creative Impact talks and workshops to build positive social and environmental change and awareness.

We took our training online within a week of lockdown in the UK. We have trained graduates and industry team members to deliver purpose-driven talks and workshops to increase engagement and impact on serious global challenges.

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2022

Financial review

Total income for year ended 31 May 2022 was £47,030 (2021: £61,403). After expenditure of £59,594 (2021: £57,286), this resulted in a deficit of £12,564 being recognised (2021: recognised a surplus of £4,117). At the year end fund balances totalled £31,954 (2021: £44,518).

Trustees regularly review our spending plans, to make sure we are making the best of our resources. We ended the financial year with a healthy balance sheet. Nonetheless, trustees will continue to maintain a focus on increasing our income and containing our costs.

Reserves Policy

It is the agreed policy to maintain a reserves of no less than three months' running costs. This is currently being achieved with general reserves totalling £31,954 (2021: £44,518).

Risk assessment

Trustees consider that all risks including financial and operational, are being well managed and present a low risk overall. Trustees are satisfied that risk management in use is proportionate and sufficient.

Structure, governance and management

The trustees meet on a regular basis to make decisions and monitor the work of the charity. The board of trustees is authorised to appoint new trustees to fill new vacancies arising through the resignation or death of an existing trustee.

The trustees who served during the year and up to the date of signature of the financial statements were:

Nicole Yershon	
Raoul Raja Shah	
Tom Savigar	(Appointed 1 October 2021)
Professor Lawrence Zeegen	(Appointed 1 October 2021)
Maneeze Chowdhury	(Appointed 1 October 2021 and resigned 31 October 2021)
Andrew Tapson	(Appointed 15 September 2022)
Stephanie Mills	(Appointed 1 October 2021 and resigned 31 October 2021)

Governing Document

Creative Conscience operates under a Constitution dated 8 November 2016. Creative Conscience is a Charitable Incorporated Organisation.

Future Plans

Future plans are to launch and complete another year of global awards and creative change maker events plus expanding our training projects plus looking to launch an anti green washing industry awards system in 2024.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.

Raoul Shah
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Raoul Raja Shah

Trustee

28 Mar 2023
Dated:

andrew tapson
.....

Andrew Tapson

Trustee

28 Mar 2023
Dated:.....

CREATIVE CONSCIENCE

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MAY 2022

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CREATIVE CONSCIENCE

I report to the trustees on my examination of the financial statements of Creative Conscience (the charity) for the year ended 31 May 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Andrew Rich

Andrew Rich
c/o HW Fisher LLP
Accountants
Acre House
11-15 William Road
London
NW1 3ER
United Kingdom

28 Mar 2023
Dated:

CREATIVE CONSCIENCE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MAY 2022

	Notes	Unrestricted funds 2022 £	Unrestricted funds 2021 £
<u>Income from:</u>			
Donations and legacies	3	334	10,000
Charitable activities	4	43,385	45,578
Other trading activities	5	3,311	5,825
		<hr/>	<hr/>
Total income		47,030	61,403
		<hr/>	<hr/>
<u>Expenditure on:</u>			
Raising funds	6	-	1,344
		<hr/>	<hr/>
Charitable activities	7	59,594	55,942
		<hr/>	<hr/>
Total resources expended		59,594	57,286
		<hr/>	<hr/>
Net (expenditure)/income for the year/ Net movement in funds		(12,564)	4,117
Fund balances at 1 June 2021		44,518	40,401
		<hr/>	<hr/>
Fund balances at 31 May 2022		31,954	44,518
		<hr/>	<hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

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BALANCE SHEET

AS AT 31 MAY 2022

	Notes	2022 £	£	2021 £	£
Current assets					
Debtors	11	7,022		19,723	
Cash at bank and in hand		28,010		30,873	
		<u>35,032</u>		<u>50,596</u>	
Creditors: amounts falling due within one year	12	<u>(3,078)</u>		<u>(6,078)</u>	
Net current assets			31,954		44,518
Income funds					
Unrestricted funds			31,954		44,518
			<u>31,954</u>		<u>44,518</u>

28 Mar 2023

The financial statements were approved by the Trustees on

Raoul Shah
Raoul Raja Shah
Trustee

andrew tapson
Andrew Tapson
Trustee

CREATIVE CONSCIENCE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2022

1 Accounting policies

Charity information

Creative Conscience is a charity with registration number 1170093 and registered office at Unit 308/ co.L&Co, Screenworks, 22 Highbury Grove, London, N5 2ER.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Liabilities are recognised as expenditure once there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated to the charitable activity in the statement of financial activities. Costs of raising funds are those costs incurred in relation to charity's on going projects.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2022

1 Accounting policies (Continued)

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	334	10,000

4 Charitable activities

	2022	2021
	£	£
Award entrance fees	17,142	26,572
Lectures, Workshops and Events	24,706	18,660
Membership fees	1,537	346
	43,385	45,578

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2022

5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Fundraising events	3,311	5,825

6 Raising funds

	Total	Unrestricted funds
	2022	2021
	£	£
<u>Fundraising and publicity</u>		
Other fundraising costs	-	1,344
	-	1,344

7 Charitable activities

	2022	2021
	£	£
Freelance Design Fees	40,309	39,339
Coaching, Training, Lecture Events	3,660	6,334
	43,969	45,673
Share of support costs (see note 8)	13,172	8,177
Share of governance costs (see note 8)	2,453	2,092
	59,594	55,942

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2022

8 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Travel, Accommodation and Subsistence cost	1,946	-	1,946	494	-	494
Printing, Postage and Stationery cost	55	-	55	194	-	194
Advertising and Promotional costs	2,795	-	2,795	3,882	-	3,882
General Administrative Cost	318	-	318	742	-	742
Computer and Website costs	5,017	-	5,017	700	-	700
Bank Charges	56	-	56	65	-	65
Other Professional fees	-	1,013	1,013	2,100	900	3,000
Bad debt	2,985	-	2,985	-	-	-
Accountancy	-	1,440	1,440	-	1,192	1,192
	<u>13,172</u>	<u>2,453</u>	<u>15,625</u>	<u>8,177</u>	<u>2,092</u>	<u>10,269</u>
Analysed between Charitable activities	<u>13,172</u>	<u>2,453</u>	<u>15,625</u>	<u>8,177</u>	<u>2,092</u>	<u>10,269</u>

Governance costs include payments to the independent examiner of £1,440 (2021: £1,200) for independent examinations fees and £960 (2021: 900) for assistance regarding the preparation of accounts.

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

There were no employees during the current or prior year.

11 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Other debtors	<u>7,022</u>	<u>19,723</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2022

12 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other creditors	678	1,878
Accruals and deferred income	2,400	4,200
	<hr/>	<hr/>
	3,078	6,078
	<hr/>	<hr/>

13 Related party transactions

There were no disclosable related party transactions during the current or prior year.