

SHARING WONDERS

England & Wales · Charity number 1170087

Details

Status	Registered
Legal form	Charitable company
Company number	09459426
Registered	2016-11-08
Register	View on the Charity Commission register

Contact

Address	72 Cardigan Street Luton LU1 1RR
Phone	+44 746 233 5767
Email	admin@sharingwonders.org
Website	www.sharingwonders.org

Activities

Objects: (1)TO ADVANCE EDUCATION FOR THE BENEFIT OF THE POOR, THE UNDERPRIVILEGED AND THE GENERAL PUBLIC BY MEANS OF, BUT NOT EXCLUSIVELY, THE PROVISION OR THE ASSISTANCE IN THE PROVISION OF EDUCATIONAL ACTIVITIES AND FACILITIES, SUCH AS SCHOOLS AND ADULT LEARNING PROGRAMMES, INCLUDING VOCATIONAL TRAINING, FOR THE BENEFIT OF THE SAID PERSONS;(2)TO ADVANCE THE RELIGION OF ISLAM, BY MEANS OF, BUT NOT EXCLUSIVELY, PROMOTING THE TEACHINGS AND TENETS OF ISLAM, PROVISION OR ASSISTANCE IN THE PROVISION OF FACILITIES FOR WORSHIP AND PROVISION OR ASSISTANCE IN THE PROVISION OF FACILITIES FOR ISLAMIC EDUCATION, IN ACCORDANCE WITH THE TEACHINGS OF THE QUR'AAN AND THE SUNNAH OF THE PROPHET MOHAMMAD (PBUH) AS DEFINED AND INTERPRETED BY THE AHLE SUNNAH WAL JAMA'AH SCHOOL OF THOUGHT;(3)TO RELIEVE FINANCIAL HARDSHIP, DISTRESS AND SUFFERING AMONG POOR PEOPLE, THE DISABLED, VICTIMS OF NATURAL AND MAN-MADE DISASTERS AND OTHER PEOPLE IN NEED, BY MEANS OF, BUT NOT EXCLUSIVELY, MAKING GRANTS OR LOANS FOR PROVIDING OR PAYING FOR WATER WELLS, FOOD, CLOTHING, EQUIPMENT, SERVICES AND FACILITIES FOR THE BENEFIT OF THE SAID PERSONS;(4)TO RELIEVE SICKNESS AND TO PRESERVE GOOD HEALTH AMONG THE POOR, UNDERPRIVILEGED AND PEOPLE IN NEED BY MEANS OF, BUT NOT EXCLUSIVELY, THE PROVISION OR ASSISTANCE IN THE PROVISION OF SERVICES, EQUIPMENT, MEDICINES OR GRANTS FOR MEDICAL DIAGNOSIS AND TREATMENT, OR PROVISION OF HEALTH EDUCATION FOR THE BENEFIT OF THE SAID PERSONS.

Activities: The prevention and relief of poverty through the- implementation of self-sustaining projects to allow beneficiaries to generate self-income- promotion of quality education through comfortable school structures and grants- addressing emergency humanitarian needsHow to apply Islam in everyday life.Provide donation transparency through media of our work.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities, Economic/community Development/employment, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- Bangladesh
- Pakistan
- The Gambia
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2025-02-28	£1,112,147	£1,165,260	£323,121	0
2024-02-29	£1,371,360	£1,388,214	£376,235	0
2023-02-28	£925,511	£943,154	£243,098	0
2022-02-28	£864,508	£769,921	£260,741	0
2021-02-28	£457,657	£444,006	-	-

Trustees

Name	Role	Appointed
BADER MUNEER ALI	Chair	2016-09-09
Aman Ali		2016-11-06
NASRIN AKHTAR BAJWA		2016-09-09

Accounts

Sharing Wonders
Company Limited by Guarantee
Financial Statements
28 February 2025

MILLET ACCOUNTANTS LTD

Chartered accountants & statutory auditor
Beyond Aldgate Tower
2 Lemn Street
Aldgate
E1 8FA

Sharing Wonders

Company Limited by Guarantee

Financial Statements

Year ended 28 February 2025

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Sharing Wonders

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 28 February 2025

The Trustees present their Annual Report, together with the financial statements Sharing wonders for the year ended 28 February 2025.

This report fulfils the requirements of both a Trustees' Report and a Directors' Report under company law.

The Trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Reference and administrative details

Registered charity name	Sharing Wonders
Charity registration number	1170087
Company registration number	09459426
Principal office and registered office	72 Cardigan Street Luton Bedfordshire LU1 1RR England
Website	www.sharingwonders.org

The trustees

Mr Aman Ali
Mrs Bader Muneer Ali - Chair
Mrs Nasrin Akhtar Bajwa

Auditor

Millet Accountants Ltd
Chartered accountants & statutory auditor
Beyond Aldgate Tower
2 Leman Street
Aldgate
E1 8FA

Sharing Wonders

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 28 February 2025

Structure, governance and management

Governing Documents

Sharing Wonders is governed by its Memorandum and Articles of Association, originally incorporated on 26 February 2015. These were amended by special resolution dated 21 March 2016, further amended by a Certificate of Incorporation on Change of Name dated 6 October 2016, and subsequently amended again by special resolution registered at Companies House on 26 October 2016. The Board of Trustees is responsible for the overall governance and strategic direction of the charity, ensuring its operations align with its charitable objectives.

Structure of the organisation

Sharing Wonders is a limited by Guarantee company trustees are responsible for ensuring that the charity is compliant with its legal duties and is fulfilling its charitable objectives. The trustees monitor all aspects of strategic and business operations and meet regularly to review and evaluate performance. The trustees keep up to date with changes in the law and developments in the operational environment through regular training and learning. This has enabled the charity to grow this year and increase its income and beneficiaries around the world.

Appoint of Trustees

New trustees are appointed by a resolution of the existing trustees at a special meeting. Typically, new trustees are individuals who already have a connection with, and an understanding of, the charity's work. Induction meetings are held prior to a new trustee's first Board meeting to ensure they are well-informed about the charity's activities, governance, and responsibilities. The Board of Trustees meets quarterly, with additional ad hoc meetings and telephone conferences arranged as necessary to address specific matters or urgent issues.

Risk Management

Sharing Wonders actively monitors and assesses both internal and external risks associated with operating in the global humanitarian relief sector. Working in high-risk regions presents numerous challenges, and once potential risks are identified, the charity takes all necessary measures to minimise any threat to its reputation, volunteers, international partners, and beneficiaries.

To support its risk management efforts, Sharing Wonders employs a range of due diligence tools, to conduct thorough checks on all third-party suppliers and partners. The charity also has a suite of operational risk assessments and internal policies designed to protect its assets and ensure effective governance. These are reviewed regularly by the trustees and external auditors.

Key risks include financial risk, such as a loss of income due to events like the COVID-19 pandemic, which is mitigated through careful financial planning, regular monitoring, spending reviews, and a reserves policy. Regulatory and legal risks, including non-compliance with Charity Commission requirements, are addressed through ongoing trustee training, subscriptions to regulatory updates, and regular internal and external audits. To protect against fraud or error, Sharing Wonders maintains strong governance structures, rigorous financial controls, internal checks and balances, and oversight by independent auditors. Through these measures, the charity ensures it remains resilient, compliant, and capable of delivering its mission effectively.

Sharing Wonders

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 28 February 2025

Objectives and activities

- Promoting quality education for children in a safe and encouraging environment
- Encouraging self-sustainable projects to help break the reliance on aid.
- Providing humanitarian support where and when needed.
- Building and repair community schools, as well help helping support teachers.
- Proving child education sponsorship programs for those who cannot afford education.
- Higher education support through local and international university programs.
- Provide infrastructure for community agricultural gardens for self-sustenance.
- Build and repair masjids and schools for community use.
- Building water wells providing safe drinking water that is easily accessible.
- Regular food distribution to struggling families.
- Social welfare through examples such as medical support and clothes distribution.

Public benefits

The trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

Our Ethos - Education, Self-Sustainability & Social Welfare

This year, Sharing Wonders has been truly blessed. Many of our existing donors have continued to trust us with their generous contributions and recommendations, welcoming new supporters into the Sharing Wonders family. Together, we have extended our reach and served communities across Bangladesh, The Gambia, England, and Pakistan.

Sharing Wonders			
Annual Impact Report 2024-2025			
Bangladesh • The Gambia • England • Pakistan			
Key Highlights			
600+	Children Sponsored Monthly	4,700+	Families Supported During Ramadan & Eid
300+	Water Projects Completed	10,000+	Nutritious School Meals Provided
Education			
600+	Children Sponsored Monthly	15+	New Classrooms Built
750+	Classroom Capacity Created	✓	Graduation Prizes & Incentives
Self-Sustainability			
1	Tailoring Centre Opened	42	Commerce Carts Provided
14	Chicken Starter Packs	3	Pairs of Goats Provided
80+	Women's Market Capacity	✓	Sewing Machines for Women
Social Welfare			
Ramadan & Eid Al-Adha Impact			
4,700+	111+	22,000+	93,000+
Families Reached	Tonnes of Food	Cooked Meals	Loaves of Bread
22	Masjids Built	2,500+	Worship Spaces Created
300+	Water Projects Completed	10,000+	School Meals Provided
1,400	Flood Relief Food Packs	30	Homes Built in Pakistan
1,200+	Qur'ans Distributed	50+	Wedding Starter Packs
8	Volunteers in Gambia		

Education - The Seed of Opportunity

Education is the key to breaking the cycle of poverty. By helping children access and stay in school, we give them the skills, confidence, and hope to build a better future. Through sponsorships, improved classrooms, and direct school support, we open doors to learning and lasting opportunity.

- **Child Sponsorship:**

Each month we supported over 600 children, including orphans and those from families in need. Your donations covered school fees, uniforms, stationery, and monthly food support, helping each child to remain in education without hardship. Our quarterly distributions and home visits ensure we closely monitor every child's progress and well-being.

- **New Classrooms:**

We added more than 15 classrooms across The Gambia and Pakistan, each designed to accommodate over 50 children in a safe, clean, and comfortable learning space.

- **Incentives for Excellence:**

We introduced graduation prizes and performance incentives to encourage students to achieve their best.

- **School Grants:**

When families struggle to pay fees on time, schools often face funding gaps, leaving teachers unpaid and infrastructure neglected. Our monthly school grants helped bridge these shortfalls - ensuring teachers are paid and schools can maintain essential facilities.

Self-Sustainability - Empowering communities

Self-sustaining projects give individuals and families the tools to support themselves long term. By providing opportunities such as farming, livestock rearing, and small business start-ups, we help communities reduce dependency on aid and build stable, dignified livelihoods. These initiatives create lasting impact - families can generate income, educate their children, and invest back into their local economy, breaking the cycle of poverty.

This year we focused strongly on helping families build lasting livelihoods and reduce their dependency on aid.

- **Tailoring Skills in The Gambia**

Our first Tailoring Centre opened, giving young adults a practical route to income. Two students successfully graduated from the pilot programme, and four more have started a six-month training course, learning to create and sell their own garments.

- **Empowering Women in Pakistan**

We supplied sewing machines to women so they can run tailoring businesses from home, turning skills into sustainable household income.

- **Commerce Carts - Mobile Shops**

In Pakistan, we provided 42 fully stocked commerce carts, each hand-built and tailored to the beneficiary's trade - from fruit and vegetable stalls to small grocery stores. These carts become entire small businesses on wheels, enabling families to meet daily expenses and build independence.

- **Livestock Starter Packs**

Families received livestock starter packs - including 14 sets of chickens and 3 pairs of goats. These animals provide food, eggs, and income, while also reproducing to create future stock and security for the household.

- **Women's Market in Brikama**

We built a brand-new women's market in Brikama, The Gambia, with capacity for over 80 women sellers. Designed for hygiene and accessibility, the market features tiled tables, waste-water channels, a 10,000-litre drinking water system, dedicated shops, a security office, ramps, and specially designed tables for disabled sellers. We were honoured to have the First Lady of The Gambia officially open the market, marking a new era of opportunity for local women entrepreneurs.

Sharing Wonders

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 28 February 2025

Social Welfare - Supporting the Most Vulnerable

Alongside our long-term development work, we continued to meet urgent social welfare needs for families facing hardship. Through food distributions, emergency support, and essential household items, we provided relief to those struggling with daily necessities. We helped widows, orphans, and families in crisis with assistance such as staple food packs, clothing, and small grants to cover medical care or shelter. These interventions offer immediate dignity and security, bridging the gap until longer-term solutions become possible.

- **Masjids - the heart of the community**

Masjids serve far more than a place of prayer; they are centres of learning, support, and togetherness. They provide a safe space where people gather for worship, education, and community events. Children attend to learn moral values and religious teachings, while families find guidance and support in times of need. A well-built masjid strengthens unity, fosters social wellbeing, and becomes a hub for sharing knowledge and compassion within the neighbourhood.

We built 22 new masjids across The Gambia and Pakistan, providing over 2,500 worship spaces in The Gambia alone, helping communities gather for prayer, learning, and support.

- **Feeding Programmes**

We delivered feeding programmes that provided over 10,000 nutritious meals to schoolchildren, many of whom would otherwise go hungry during the school day.

- **Food Packs & Meat Distribution:**

In The Gambia and Pakistan, we supplied vital food packs and distributed fresh meat, including 20 goats shared among 200 families - ensuring even the most vulnerable had nutritious meals.

- **Wedding Support:**

More than 50 brides from low-income families began married life with dignity thanks to wedding starter packs. Clothing (donated from the UK) and essentials such as cutlery, blankets, and dishes, gave each new household a safe, practical start.

- **Medical Aid:**

Emergency medical assistance was provided to families in crisis, and essential medical equipment and children's clothing were delivered to EFSTH Hospital in The Gambia.

- **Volunteer Engagement 2024:**

Eight volunteers self-funded and personally led impactful projects, immersing themselves in the local culture, spending time with sponsored children, and seeing the difference their efforts make. Many returned home inspired and committed to continue supporting Sharing Wonders.

- **Water Projects:**

We completed over 300 water projects across The Gambia and Pakistan - a combination of wells, hand pumps, and larger solar-powered systems - bringing safe drinking water to thousands of people in remote and underserved communities.

- **Flood Aid Relief:**

In response to devastating floods, we distributed emergency supplies:

- o Pakistan: 900 food packs (2,700 kg rice, 9,000 kg flour)

- o Bangladesh: 500 food packs (15,000 kg rice)

These provided urgent relief and nutrition to affected families.

Sharing Wonders

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 28 February 2025

- **Qur'an Distribution:**

We shared over 1,200 Qur'ans across multiple communities, allowing families and schools to benefit from sacred learning and guidance.

- **Community Housing:**

In rural Sindh, Pakistan, we built 30 new two-bedroom homes, each with a kitchen, toilet, fresh running water, a safe compound, a masjid, a school, and a play area - restoring stability and dignity to families who lost everything during floods. Additionally, a new home was constructed for a vulnerable family in The Gambia.

- **Ramadan & Eid Al-Adha Support**

During Ramadan and Eid Al-Adha, we brought relief and joy to thousands of families across The Gambia, Pakistan, and Bangladesh.

- **Eid Al-Adha Animal Sacrifice:**

We distributed fresh meat by providing livestock, feeding over 3,000 families. Each animal was shared among multiple households, ensuring nutritious meals during this blessed time.

- **Ramadan Food Assistance:**

Families received essential food support to break their fast and celebrate with dignity:

- **The Gambia:** Over 1,100 food packs distributed providing over 62 tonnes of rice, 11,000 ready meals, and 93,000 loaves of bread.

- **Pakistan:** Over 1,600 food packs, providing over 16 tonnes of rice and 33 tonnes of flour, and 11,000 cooked meals.

- **Bangladesh:**

100 food packs providing over 2 tonnes of rice and 1 tonne of vegetables.

These efforts ensured families could observe Ramadan and Eid with nourishment, comfort, and dignity.

Financial key performance indicators

- Donations received were £1,112,147 compared to £1,370,789 in 2024, [decrease of 19%], reflecting challenges in maintaining donor levels despite ongoing engagement and campaign efforts.
- Expenditure on direct charitable activity was £1,165,260 compared to £1,388,214 in 2024, [decrease of 16%], reflecting a more focused allocation of resources while maintaining programme delivery.
- Cashflow generation was (£42,977) compared to (£7,157) in 2024, reflecting increased investment in programme activity. The charity remains in a strong position with reserves of cash and cash equivalents of £345,356 to support future commitments.

Sharing Wonders

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 28 February 2025

Financial review

The financial position of the charity at 28 February 2025 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:

	2025	2024
	£	£
Net Income	323,121	376,235
Unrestricted	323,121	376,235
Revenue Funds Available for the General purposes Of the charity		
Total Funds	323,121	376,235

Donations are often made for specific causes and specific amounts, which are then utilised.

Over time, the charity has been working to ensure enough funds are held under a 'general use' category, which helps the charity to fund emergency needs that may arise e.g. helping with funeral arrangements.

In addition, the charity has several monthly commitments related to supporting teachers and child educational programs. We need to maintain a reserve in case donors stop funding these causes. In such cases, the reserve must then be used to provide funding, until such time new donors come forward.

The charity is continuously working to balance the funds in account marked as reserve versus utilising funds when needed most.

Amount of reserves held

This varies depending on the ongoing funding we have, but we try and maintain around £80,000.

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

Sharing Wonders

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 28 February 2025

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The trustees' annual report and the strategic report were approved and signed on behalf of the board of trustees by:

Bader Ali

Mrs Bader Muneer Ali – Chair

Trustee

26 Nov 2025

Aman Ali

Mr Aman Ali

Trustee

26 Nov 2025

Sharing Wonders

Company Limited by Guarantee

Independent Auditor's Report to the Members of Sharing Wonders

Year ended 28 February 2025

Opinion

We have audited the financial statements of Sharing Wonders (the 'charity') for the year ended 28 February 2025 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 28 February 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Sharing Wonders

Company Limited by Guarantee

Independent Auditor's Report to the Members of Sharing Wonders *(continued)*

Year ended 28 February 2025

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Sharing Wonders

Company Limited by Guarantee

Independent Auditor's Report to the Members of Sharing Wonders *(continued)*

Year ended 28 February 2025

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks that was applicable to the charity. We determined that the most significant laws and regulations which are directly relevant to specific assertions in the financial statements are those related to the reporting in the United Kingdom.

We understood how the company is complying with those legal and regulatory frameworks by making enquiries of management and those responsible for legal and compliance procedures. We corroborate our enquiries through discussion with the director. There were no legal matters detected through our audit procedure.

We assessed the susceptibility of the charity's financial statements to material misstatement, including how fraud might occur by meeting with management to understand where it is considered there was a susceptibility of fraud. We also considered potential fraud drivers: including financial and other pressures, opportunity, and personal or corporate motivations. We considered the programmes and controls that the company has established to address risks identified, or that otherwise prevent, deter and detect fraud; and how senior management monitors those programmes and controls. Where the risk was considered higher, we performed audit procedures to address each identified fraud risk. These procedures included reviewing large and unusual bank transactions; collaborating information provided by management; and testing large samples of transactions.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

Sharing Wonders

Company Limited by Guarantee

Independent Auditor's Report to the Members of Sharing Wonders *(continued)*

Year ended 28 February 2025

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

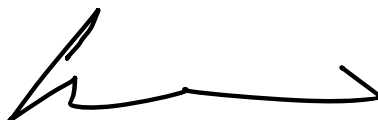
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Andrew Millet BA MBA FCA ICAEW (Senior Statutory Auditor)

For and on behalf of
Millet Accountants Ltd
Chartered accountants & statutory auditor
Beyond Aldgate Tower
2 Leman Street
Aldgate
E1 8FA



26 Nov 2025

Sharing Wonders

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 28 February 2025

		2025		2024
		Unrestricted funds	Total funds	Unrestricted Total funds
	Note	£	£	£
Income and endowments				
Donations and legacies	5	1,112,147	1,112,147	1,370,789
Investment income	6	–	–	571
Total income		<u>1,112,147</u>	<u>1,112,147</u>	<u>1,371,360</u>
Expenditure				
Expenditure on charitable activities	7,8	<u>1,165,261</u>	<u>1,165,260</u>	<u>1,388,214</u>
Total expenditure		<u>1,165,261</u>	<u>1,165,260</u>	<u>1,388,214</u>
Net expenditure and net movement in funds		<u>(53,114)</u>	<u>(53,113)</u>	<u>(16,854)</u>
Reconciliation of funds				
Total funds brought forward as previously reported		376,235	376,235	243,098
Prior year adjustment		–	–	149,991
Total funds brought forward as restated		<u>376,235</u>	<u>376,235</u>	<u>393,089</u>
Total funds carried forward		<u>323,121</u>	<u>323,121</u>	<u>376,235</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 17 to 28 form part of these financial statements.

Sharing Wonders

Company Limited by Guarantee

Statement of Financial Position

28 February 2025

	Note	2025 £	2024 £
Current assets			
Debtors	14	3,765	602
Cash at bank and in hand		345,356	388,333
		349,122	388,935
Creditors: amounts falling due within one year	15	26,000	12,700
Net current assets		323,121	376,235
Total assets less current liabilities		323,121	376,235
Net assets		323,121	376,235
Funds of the charity			
Unrestricted funds		323,121	376,235
Total charity funds	16	323,121	376,235

These financial statements were approved by the board of trustees and authorised for issue and are signed on behalf of the board by:

Bader Ali

Mrs Bader Muneer Ali – Chair

Trustee

26 Nov 2025

Aman Ali

Mr Aman Ali

Trustee

26 Nov 2025

The notes on pages 17 to 28 form part of these financial statements.

Sharing Wonders

Company Limited by Guarantee

Statement of Cash Flows

Year ended 28 February 2025

	2025 £	2024 £
Cash flows from operating activities		
Net expenditure	(53,113)	(16,854)
<i>Adjustments for:</i>		
Other interest receivable and similar income	–	(571)
Interest payable and similar charges	7,121	6,806
Accrued expenses	13,300	10,299
<i>Changes in:</i>		
Trade and other debtors	(3,164)	(602)
Cash generated from operations	(35,856)	(922)
Interest paid	(7,121)	(6,806)
Interest received	–	571
Net cash (used in)/from operating activities	<u>(42,977)</u>	<u>(7,157)</u>
Net (decrease)/increase in cash and cash equivalents	(42,977)	(7,157)
Cash and cash equivalents at beginning of year	388,333	245,499
Prior year adjustment to cash and cash equivalents at beginning of year	–	149,991
Cash and cash equivalents at end of year	<u>345,356</u>	<u>388,333</u>

The notes on pages 17 to 28 form part of these financial statements.

Sharing Wonders

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 28 February 2025

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 72 Cardigan Street, Luton, Bedfordshire, LU1 1RR, England.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Foreign currencies

Amount of exchange differences recognised in net income/expenditure during the period, except for those arising on financial instruments measured at fair value through net income/expenditure.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, and other short-term, highly liquid investments. Cash and cash equivalents are held to meet short-term cash commitments rather than for investment or other purposes

Sharing Wonders

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 28 February 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.
- As the charity receives material donations from both individuals and other charitable organisations, additional accounting policies may be included to explain how these income streams are recognised. This may include clarification on: (i) the recognition of one-off versus recurring donations, (ii) how multi-year commitments from donor organisations are accounted for, (iii) any conditions attached to grants or institutional donations, and (iv) the point at which entitlement is established for pledged or committed amounts. Including such stream-specific policies helps ensure transparency for users of the financial statements and confirms that all significant types of incoming resources are recognised consistently with the principles of FRS 102 and the Charities SORP.

Sharing Wonders

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 28 February 2025

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Where the charity incurs material expenditure in specific categories - such as grants paid to individuals or organisations, donations made, or significant project-related costs - additional accounting policies may be disclosed to explain the basis on which each type of expenditure is recognised. These supplementary policies may address the point at which a grant or donation becomes a binding obligation, the treatment of conditional or multi-year commitments, and the allocation of directly attributable support costs. Including such stream-specific expenditure policies ensures transparency and consistency with the requirements of FRS 102 and the Charities SORP.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Sharing Wonders

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 28 February 2025

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Sharing Wonders

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 28 February 2025

4. Limited by guarantee

The nature of the guarantee of members including liability of members in case of winding up:

The liability of the members is limited

Every member promises, if the Charity is dissolved while they are a member or within twelve months after they cease to be a member, to contribute such sum (not exceeding £1) as may be demanded of them towards the payment of the debts and liabilities of the Charity incurred before they cease to be a member, and of the costs charges and expenses of winding up, and the adjustment of the rights of the contributories among themselves.

Dissolution

The members of the Charity may at any time before, and in expectation of, its dissolution resolve by means of a resolution passed by a majority of two-thirds (2/3rds) of the total number of Members of the Charity, that any net assets of the Charity after all its debts and liabilities have been paid, or provision has been made for them, shall on or before the dissolution of the Charity be applied or transferred in any of the following ways

(a) directly for the Objects, or

(b) by transfer to any Company or charitable institution or not-for-profit organisation for purposes similar to the Objects, or

(c) to any Company or charitable institution or not-for-profit organisation for use for particular purposes that fall within the Objects,

In no circumstances shall the net assets of the Charity be paid to or distributed among the members of the Charity.

5. Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Sharing Wonders

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 28 February 2025

6. Donations and legacies

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Donations				
Donations	1,112,147	1,112,147	1,370,789	1,370,789

7. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Bank interest receivable	—	—	571	571

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Activity	1,085,317	1,085,317	1,310,392	1,310,392
Support costs	79,943	79,943	77,822	77,822
	1,165,260	1,165,260	1,388,214	1,388,214

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2025 £	Total fund 2024 £
Education	292,800	—	292,800	335,000
Self-sustainability	127,062	—	127,062	164,000
Social welfare	665,455	—	665,455	811,392
Governance costs	—	79,943	79,943	77,822
	1,085,317	79,943	1,165,260	1,388,214

Sharing Wonders

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 28 February 2025

10. Breakdown of support costs

	2025 £	2024 £
Other motor/travel costs	16,257	8,529
Accountancy fees	7,300	7,000
Audit fees	5,700	5,700
Legal and professional fees	925	610
Telephone	372	863
Other office costs	40	68
Other finance costs	7,121	6,806
Foreign exchange gain/loss	35,268	46,934
Website and IT	6,960	1,312
Total	<u>79,943</u>	<u>77,822</u>

11. Net expenditure

Net expenditure is stated after charging/(crediting):

	2025 £	2024 £
Foreign exchange differences	<u>35,268</u>	<u>46,934</u>

12. Staff costs

The average head count of employees during the year was Nil (2024: Nil).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

There are no employees of the charity.

Sharing Wonders

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 28 February 2025

13. Trustee remuneration and expenses

The trustees, including Aman are responsible for maintaining the day-to-day management of the charity. This includes overseeing operational activities, ensuring that resources are used effectively, and making sure the charity continues to meet its objectives in line with its governance framework.

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

The trustees collectively dedicated approximately 3,640 hours in 2025 (3,500 hours in 2024) to delivering the charity's objectives, and they have not received any remuneration for their time and commitment

One or more trustees have claimed expenses or had their expenses covered by the charity.

The total amount of out-of-pocket expenses reimbursed by the charity is £26,100 (£19,117 in 2024).

The nature of the reimbursed expenses is as follows:

Category	2025	2024
Travel	£16,256	£14,861
Direct charitable activity	£4,742	£3,836
Website and IT	£5,102	£420

Additionally, £7,620 of the travel costs was covered by volunteers (£7,700 in 2024).

14. Debtors

	2025	2024
	£	£
Trade debtors	<u>3,766</u>	<u>602</u>

15. Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	<u>26,000</u>	<u>12,700</u>

Sharing Wonders

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 28 February 2025

16. Analysis of charitable funds

Unrestricted funds

	At 1 March 2024	Income	Expenditure	Prior year adjustments	At 28 February 2025
	£	£	£	£	£
General funds	376,235	1,112,147	(1,165,261)	—	323,121

	At 1 March 2023	Income	Expenditure	Prior year adjustments	At 29 February 2024
	£	£	£	£	£
General funds	243,098	1,371,360	(1,388,214)	149,991	376,235

17. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2025 £
Current assets	349,121	349,121
Creditors less than 1 year	(26,000)	(26,000)
Net assets	323,121	323,121

	Unrestricted Funds £	Total Funds 2024 £
Current assets	388,935	388,935
Creditors less than 1 year	(12,700)	(12,700)
Net assets	376,235	376,235

Sharing Wonders

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 28 February 2025

18. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2025 £
Current assets	349,121	349,121
Creditors less than 1 year	(26,000)	(26,000)
Net assets	<u>323,121</u>	<u>323,121</u>

	Unrestricted Funds £	Total Funds 2024 £
Current assets	388,935	388,935
Creditors less than 1 year	(12,700)	(12,700)
Net assets	<u>376,235</u>	<u>376,235</u>

19. Analysis of changes in net debt

	At 1 Mar 2024 £	Cash flows £	At 28 Feb 2025 £
Cash at bank and in hand	<u>388,333</u>	<u>(42,977)</u>	<u>345,356</u>

20. Related parties

There were no related party transactions during the year. (2024 Nil)

Sharing Wonders

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 28 February 2025

21. Disclosure of Grants Payable

The total grants payable during the year, analysed by destination, type of recipient, and purpose, are as follows:

(a) Total Grants Payable by Country and Recipient Type

Country	Grants to Institutions (£)	Grants to Individuals (£)	2025 Total (£)	2024 Total (£)
Bangladesh	—	17,419	17,419	7,504
Gambia	27,640	577,548	605,188	813,666
Pakistan	13,806	448,776	462,582	465,907
United Kingdom	—	128	128	23,315
Total	41,446	1,043,871	<u>1,085,317</u>	<u>1,310,392</u>

Note: No grants to institutions were made in the UK or Bangladesh.

(b) Analysis of Institutional Grants by Purpose and Name

Below is a list of institutional grants made during the year, analysed by country and purpose:

Gambia – Educational Support

Total: £27,640 (£30,280 in 2024)

- Al Wafa Memorisation School
- Al Wafa Islamic School
- Sultana Islamic School
- Hannah Islamic School
- Santo Su Islamic School
- Al-Haaris Islamic School

Pakistan – Health and Education Support

Total: £13,806 (£55,181 in 2024)

- KITCC Hospital (*Healthcare*) – £13,806 (£32,900 in 2024)
- Education School Al Huda (*Education*) – nil (£16,349 in 2024)
- Education School Al Birr (*Education*) – nil (£5,932 in 2024)

Sharing Wonders

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 28 February 2025

22. Funds Held in Third-Party Bank Accounts

The charity's funds may be held in bank accounts operated by third parties acting on behalf of the charity. These balances arise where project partners, delivery agents, or appointed representatives manage specific activities on the charity's behalf.

All such funds remain the property of the charity and are recognised as assets within these financial statements in accordance with the Charities SORP. The charity retains control over how these funds are applied, and the third parties are required to account for all transactions and provide regular statements or reconciliations.

Any amounts held in third-party bank accounts at the year end are included within cash and cash equivalents, with corresponding disclosures where material. The trustees are satisfied that appropriate arrangements and oversight processes are in place to ensure these funds are safeguarded and used solely for charitable purposes.

Accounts

Sharing Wonders
Company Limited by Guarantee
Financial Statements
29 February 2024

MILLET ACCOUNTANTS LTD
Chartered accountants & statutory auditor
Beyond Aldgate Tower
2 Lemn Street
Aldgate
E1 8FA

Sharing Wonders

Company Limited by Guarantee

Financial Statements

Year ended 29 February 2024

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Sharing Wonders

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 29 February 2024

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 29 February 2024.

Reference and administrative details

Registered charity name	Sharing Wonders
Charity registration number	1170087
Company registration number	09459426
Principal office and registered office	72 Cardigan Street Luton Bedfordshire LU1 1RR England
Website	www.sharingwonders.org

The trustees

Mr Ali
Mrs Ali – Chair
Mrs Bajwa

Auditor	Millet Accountants Ltd Chartered accountants & statutory auditor Beyond Aldgate Tower 2 Leman Street Aldgate E1 8FA
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Structure, governance and management

Governing Documents

Sharing Wonders is governed by its Memorandum and Articles of Association, originally incorporated on 26 February 2015. These were amended by special resolution dated 21 March 2016, further amended by a Certificate of Incorporation on Change of Name dated 6 October 2016, and subsequently amended again by special resolution registered at Companies House on 26 October 2016. The Board of Trustees is responsible for the overall governance and strategic direction of the charity, ensuring its operations align with its charitable objectives.

Structure of the organisation

Sharing Wonders is a limited by Guarantee company trustees are responsible for ensuring that the charity is compliant with its legal duties and is fulfilling its charitable objectives. The trustees monitor all aspects of strategic and business operations and meet regularly to review and evaluate performance. The trustees keep up to date with changes in the law and developments in the operational environment through regular training and learning. This has enabled the charity to grow this year and increase its income and beneficiaries around the world.

Appoint of Trustees

New trustees are appointed by a resolution of the existing trustees at a special meeting. Typically, new trustees are individuals who already have a connection with, and an understanding of, the charity's work. Induction meetings are held prior to a new trustee's first Board meeting to ensure they are well-informed about the charity's activities, governance, and responsibilities. The Board of Trustees meets quarterly, with additional ad hoc meetings and telephone conferences arranged as necessary to address specific matters or urgent issues.

Risk Management

Sharing Wonders actively monitors and assesses both internal and external risks associated with operating in the global humanitarian relief sector. Working in high-risk regions presents numerous challenges, and once potential risks are identified, the charity takes all necessary measures to minimise any threat to its reputation, volunteers, international partners, and beneficiaries.

To support its risk management efforts, Sharing Wonders employs a range of due diligence tools, to conduct thorough checks on all third-party suppliers and partners. The charity also has a suite of operational risk assessments and internal policies designed to protect its assets and ensure effective governance. These are reviewed regularly by the trustees and external auditors.

Key risks include financial risk, such as a loss of income due to events like the COVID-19 pandemic, which is mitigated through careful financial planning, regular monitoring, spending reviews, and a reserves policy. Regulatory and legal risks, including non-compliance with Charity Commission requirements, are addressed through ongoing trustee training, subscriptions to regulatory updates, and regular internal and external audits. To protect against fraud or error, Sharing Wonders maintains strong governance structures, rigorous financial controls, internal checks and balances, and oversight by independent auditors. Through these measures, the charity ensures it remains resilient, compliant, and capable of delivering its mission effectively.

Sharing Wonders

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 29 February 2024

Objectives and activities

- Promoting quality education for children in a safe and encouraging environment
- Encouraging self-sustainable projects to help break the reliance on aid.
- Providing humanitarian support where and when needed.
- Building and repair community schools, as well help helping support teachers.
- Proving child education sponsorship programs for those who cannot afford education.
- Higher education support through local and international university programs.
- Provide infrastructure for community agricultural gardens for self-sustenance.
- Build and repair masjids and schools for community use.
- Building water wells providing safe drinking water that is easily accessible.
- Regular food distribution to struggling families.
- Social welfare through examples such as medical support and clothes distribution.

Public benefit statement

The trustees present their report with the financial statements of the Sharing Wonders (the "Charity") for the year ended 29 February 2024. The Trustees have adopted the provision of Accounting and Reporting by Charities Statement of Recommended Practice (charity "SORP") applicable to charities preparing their accounts in accordance with the Financial Reporting Standard ("FRS") applicable in the United Kingdom and Republic of Ireland (FRS 102) (effective from 1 January 2015).

The trustees confirm they have complied with their duty under section 17(5) of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit. This guidance has been considered in reviewing the charity's aims and in planning its activities.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Sharing Wonders

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 29 February 2024

Achievements and performance

Summary of Achievements

Throughout this reporting period, our charity remained committed to education and self-sufficiency projects, positively impacting countless lives. Below are the key achievements and the difference they have made to our beneficiaries and society:

Infrastructure and Community Support

- Constructed six new masjids and carried out renovation projects, improving prayer facilities for communities and learning environments for children.
- Provided over 7,000 freshly cooked meals to those in need.
- Completed over 290 water projects across Gambia and Pakistan, ensuring access to clean water.
- Sponsored an average of 600 children per month, covering school fees and food for orphans and underprivileged students.
- Planted trees in Gambia to provide sustainable fruit sources for children.
- Continued grant funding for seven supported schools, benefiting over 1,500 children.
- Donated over 350 winter hats, gloves, and scarves to two UK schools, assisting families struggling with the cost of essentials.
- Funded various medical cases, providing crucial financial support for individuals in dire need of healthcare.

Ramadan 2023 Relief Efforts

With the blessing of generous donations, we were able to expand our Ramadan support across Gambia, Pakistan, and Bangladesh, distributing:

- 170 tonnes of rice
- 20 tonnes of sugar
- 72,000 loaves of fresh bread
- 8,000 hot meals during the month of Ramadan

Healthcare Initiatives

Conducted our annual free cervical cancer screening clinic in Kerewan, Gambia, where over 140 women received check-ups, including diabetes and blood pressure screenings. Several critical cases were identified and referred for further treatment. Completed a major renovation of the Antenatal Ward at Banjul Hospital, equipping it with new medical tools and facilities. In recognition of this contribution, the hospital officially renamed the facility the 'Sharing Wonders Antenatal Ward', and the opening ceremony was featured on national television.

Volunteer Engagement

In December 2023, we successfully organized a volunteer trip to Gambia, where UK volunteers visited our projects. This experience allowed them to witness firsthand the challenges faced by communities and the tangible impact of our work. The trip deepened their understanding of local culture and the significance of sustainable aid initiatives.

Sharing Wonders

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 29 February 2024

Major Challenges

The rate of inflation in Gambia and Pakistan continues to impact those living below or near the poverty line. Additionally, the rising cost of living is pushing middle-class families toward financial hardship. Inflation has had a twofold effect:

- The number of individuals requiring assistance has significantly increased.
- The cost of essential food items and construction materials has risen, making large-scale projects more challenging to execute.

To mitigate these issues, we have adopted bulk purchasing strategies where possible. For example, during new masjid constructions, we procured most materials at the project's outset to reduce costs. However, this approach introduced additional logistical challenges, such as the need for adequate storage solutions for contractors. We continue to work to find new suppliers that provide cost effective supplies, and our bulk purchasing provided the leverage to help with negotiations.

Our Ongoing Mission

We remain dedicated to:

- Breaking the cycle of poverty through education and self-sustaining initiatives.
- Promoting Islamic values by extending compassionate aid to those in need.
- Ensuring transparency, providing regular media updates on our activities and projects.

We extend our heartfelt gratitude to our donors, volunteers, and supporters for making these achievements possible. Together, we continue to bring hope and positive change to communities worldwide.

Principal Risks and Uncertainties

The charity operates in regions affected by economic instability, particularly inflation in Gambia and Pakistan, which has:

- Increased demand for support.
- Raised costs of materials and food, affecting project affordability.

Mitigation strategies include:

- Bulk purchasing at project start to manage price volatility.
- Negotiating supplier discounts using volume leverage.
- Improving logistics to manage upfront procurement and storage.

We remain alert to exchange rate volatility, regulatory changes, and operational risks in international delivery. The trustees review risks regularly through our risk management framework.

Financial key performance indicators

- Donations received £1,370,789 versus £925,511 in 2023 [a rise of 48%]
Reflecting continued donor engagement and campaign effectiveness.
 - Expenditure on direct charitable activity £1,388,214 versus £943,154 in 2023 [a rise of 47%]
Demonstrating the charity's expanded programme delivery.
 - Cashflow generation – (£7,157) versus (£15,242) in 2023 [an improvement of 53%].
Reflecting stronger cash flow management during the year.
-

Sharing Wonders

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 29 February 2024

Financial review

The financial position of the charity at 29 February 2024 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:

	2024	unaudited 2023
	£	£
Net Income	376,235	243,098
Unrestricted	376,235	243,098
Revenue Funds Available for the General purposes Of the charity		
Total Funds	376,235	243,098

Donations are often made for specific causes and specific amounts, which are then utilised.

Over time, the charity has been working to ensure enough funds are held under a 'general use' category, which helps the charity to fund emergency needs that may arise e.g. helping with funeral arrangements.

In addition, the charity has several monthly commitments related to supporting teachers and child educational programs. We need to maintain a reserve in case donors stop funding these causes. In such cases, the reserve must then be used to provide funding, until such time new donors come forward.

The charity is continuously working to balance the funds in account marked as reserve versus utilising funds when needed most.

Amount of reserves held

This varies depending on the ongoing funding we have, but we try and maintain around £40,000.

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

Sharing Wonders

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 29 February 2024

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The trustees' annual report and the strategic report were approved and signed on behalf of the board of trustees by:

Bader Ali 03 Jul 2025

Mrs Ali - Chair
Trustee

Sharing Wonders

Company Limited by Guarantee

Independent Auditor's Report to the Members of Sharing Wonders

Year ended 29 February 2024

Opinion

We have audited the financial statements of Sharing Wonders (the 'charity') for the year ended 29 February 2024 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 29 February 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Sharing Wonders

Company Limited by Guarantee

Independent Auditor's Report to the Members of Sharing Wonders *(continued)*

Year ended 29 February 2024

Other matters

We draw to your attention that the comparative period financial statements were unaudited.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Sharing Wonders

Company Limited by Guarantee

Independent Auditor's Report to the Members of Sharing Wonders *(continued)*

Year ended 29 February 2024

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks that was applicable to the charity. We determined that the most significant laws and regulations which are directly relevant to specific assertions in the financial statements are those related to the reporting in the United Kingdom.

We understood how the company is complying with those legal and regulatory frameworks by making enquiries of management and those responsible for legal and compliance procedures. We corroborate our enquiries through discussion with the director. There were no legal matters detected through our audit procedure.

We assessed the susceptibility of the charity's financial statements to material misstatement, including how fraud might occur by meeting with management to understand where it is considered there was a susceptibility of fraud. We also considered potential fraud drivers: including financial and other pressures, opportunity, and personal or corporate motivations. We considered the programmes and controls that the company has established to address risks identified, or that otherwise prevent, deter and detect fraud; and how senior management monitors those programmes and controls. Where the risk was considered higher, we performed audit procedures to address each identified fraud risk. These procedures included reviewing large and unusual bank transactions; collaborating information provided by management; and testing large samples of transactions.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error,
-

Sharing Wonders

Company Limited by Guarantee

Independent Auditor's Report to the Members of Sharing Wonders *(continued)*

Year ended 29 February 2024

as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Andrew Millet BA MBA FCA ICAEW (Senior Statutory Auditor)

For and on behalf of
Millet Accountants Ltd
Chartered accountants & statutory auditor
Beyond Aldgate Tower
2 Lemn Street
Aldgate
E1 8FA



03 Jul 2025

Sharing Wonders

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 29 February 2024

		2024		unaudited 2023
		Unrestricted funds	Total funds	Total funds
	Note	£	£	£
Income and endowments				
Donations and legacies	5	1,370,789	1,370,789	925,511
Investment income	6	571	571	–
Total income		<u>1,371,360</u>	<u>1,371,360</u>	<u>925,511</u>
Expenditure				
Expenditure on charitable activities	7,8	1,388,214	1,388,214	943,154
Total expenditure		<u>1,388,214</u>	<u>1,388,214</u>	<u>943,154</u>
Net expenditure and net movement in funds		<u>(16,854)</u>	<u>(16,854)</u>	<u>(17,643)</u>
Reconciliation of funds				
Total funds brought forward as previously reported		243,098	243,098	260,741
Prior year adjustment		149,991	149,991	–
Total funds brought forward as restated		<u>393,089</u>	<u>393,089</u>	<u>260,741</u>
Total funds carried forward		<u>376,235</u>	<u>376,235</u>	<u>243,098</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 14 to 20 form part of these financial statements.

Sharing Wonders

Company Limited by Guarantee

Statement of Financial Position

29 February 2024

	Note	2024 £	unaudited 2023 £
Current assets			
Debtors	14	602	–
Cash at bank and in hand		388,333	245,499
		<u>388,935</u>	<u>245,499</u>
Creditors: amounts falling due within one year	15	12,700	2,401
Net current assets		<u>376,235</u>	<u>243,098</u>
Total assets less current liabilities		<u>376,235</u>	<u>243,098</u>
Net assets		<u><u>376,235</u></u>	<u><u>243,098</u></u>
Funds of the charity			
Unrestricted funds		376,235	243,098
Total charity funds	16	<u><u>376,235</u></u>	<u><u>243,098</u></u>

These financial statements were approved by the board of trustees and authorised for issue and are signed on behalf of the board by:

Bader Ali

03 Jul 2025

Mrs Ali - Chair
Trustee

The notes on pages 14 to 20 form part of these financial statements.

Sharing Wonders

Company Limited by Guarantee

Statement of Cash Flows

Year ended 29 February 2024

	2024	unaudited
	£	2023
		£
Cash flows from operating activities		
Net expenditure	(16,854)	(17,643)
<i>Adjustments for:</i>		
Other interest receivable and similar income	(571)	—
Interest payable and similar charges	6,806	—
Accrued expenses	10,299	2,401
<i>Changes in:</i>		
Trade and other debtors	(602)	—
Cash generated from operations	(922)	(15,242)
Interest paid	(6,806)	—
Interest received	571	—
Net cash used in operating activities	<u>(7,157)</u>	<u>(15,242)</u>
Net decrease in cash and cash equivalents	(7,157)	(15,242)
Cash and cash equivalents at beginning of year	245,499	260,741
Prior year adjustment to cash and cash equivalents at beginning of year	149,991	—
Cash and cash equivalents at end of year	<u>388,333</u>	<u>245,499</u>

The notes on pages 14 to 20 form part of these financial statements.

Sharing Wonders

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 29 February 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 72 Cardigan Street, Luton, Bedfordshire, LU1 1RR, England.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Foreign currencies

Amount of exchange differences recognised in net income/expenditure during the period, except for those arising on financial instruments measured at fair value through net income/expenditure.

Sharing Wonders

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 29 February 2024

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Sharing Wonders

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 29 February 2024

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Sharing Wonders

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 29 February 2024

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The nature of the guarantee of members including liability of members in case of winding up:

The liability of the members is limited

Every member promises, if the Charity is dissolved while they are a member or within twelve months after they cease to be a member, to contribute such sum (not exceeding £1) as may be demanded of them towards the payment of the debts and liabilities of the Charity incurred before they cease to be a member, and of the costs charges and expenses of winding up, and the adjustment of the rights of the contributories among themselves.

Dissolution

The members of the Charity may at any time before, and in expectation of, its dissolution resolve by means of a resolution passed by a majority of two-thirds (2/3rds) of the total number of Members of the Charity, that any net assets of the Charity after all its debts and liabilities have been paid, or provision has been made for them, shall on or before the dissolution of the Charity be applied or transferred in any of the following ways

(a) directly for the Objects, or

(b) by transfer to any Company or charitable institution or not-for-profit organisation for purposes similar to the Objects, or

(c) to any Company or charitable institution or not-for-profit organisation for use for particular purposes that fall within the Objects,

In no circumstances shall the net assets of the Charity be paid to or distributed among the members of the Charity.

Sharing Wonders

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 29 February 2024

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	unaudited Total Funds 2023 £
Donations				
Donations	1,370,789	1,370,789	925,511	925,511

6. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	unaudited Total Funds 2023 £
Bank interest receivable	571	571	—	—

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	unaudited Total Funds 2023 £
Activity	1,310,392	1,310,392	924,971	924,971
Support costs	77,822	77,822	18,183	18,183
	<u>1,388,214</u>	<u>1,388,214</u>	<u>943,154</u>	<u>943,154</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2024 £	unaudited Total fund 2023 £
Activity	1,310,392	—	1,310,392	924,971
Governance costs	—	77,822	77,822	18,183
	<u>1,310,392</u>	<u>77,822</u>	<u>1,388,214</u>	<u>943,154</u>

9. Net expenditure

Net expenditure is stated after charging/(crediting):

	2024 £	unaudited 2023 £
Foreign exchange differences	46,934	—

10. Auditors remuneration

	2024 £	unaudited 2023 £
Fees payable for the audit of the financial statements	5,700	—

Sharing Wonders

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 29 February 2024

11. Independent examination fees

	2024	unaudited 2023
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>7,000</u>	<u>2,400</u>

12. Staff costs

The average head count of employees during the year was Nil (unaudited 2023: Nil).

No employee received employee benefits of more than £60,000 during the year (unaudited 2023: Nil).

There are no employees of the charity.

13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

The trustees have spent approximately over 3,500 hours collectively to deliver charitable causes and have not been remunerated by the charity for their time.

One or more trustees have claimed expenses or had their expenses covered by the charity.

The total amount of out-of-pocket expenses reimbursed by the charity is £19,117 (£11,177 in 2023 unaudited).

The nature of the reimbursed expenses is as follows:

Category	2024	unaudited 2023
Travel	£14,861	£11,177
Direct charitable activity	£3,836	—
Website and IT	£420	—

Additionally, £7,700 of the travel costs was covered by volunteers.

14. Debtors

	2024	unaudited 2023
	£	£
Trade debtors	<u>602</u>	<u>—</u>

15. Creditors: amounts falling due within one year

	2024	unaudited 2023
	£	£
Accruals and deferred income	<u>12,700</u>	<u>2,401</u>

Sharing Wonders

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 29 February 2024

16. Analysis of charitable funds

Unrestricted funds

	At 1 March 2023	Income	Expenditure	Prior year adjustments	At 29 February 2024
	£	£	£	£	£
General funds	<u>243,098</u>	<u>1,371,360</u>	<u>(1,388,214)</u>	<u>149,991</u>	<u>376,235</u>

	At 1 March 2022	Income	Expenditure	Prior year adjustments	At 28 February 2023
	£	£	£	£	£
General funds	<u>260,741</u>	<u>925,511</u>	<u>(943,154)</u>	<u>—</u>	<u>243,098</u>

17. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2024
	£	£
Current assets	388,935	388,935
Creditors less than 1 year	<u>(12,700)</u>	<u>(12,700)</u>
Net assets	<u>376,235</u>	<u>376,235</u>

	Unrestricted Funds	unaudited Total Funds 2023
	£	£
Current assets	—	—
Creditors less than 1 year	<u>—</u>	<u>—</u>
Net assets	<u>—</u>	<u>—</u>

18. Analysis of changes in net debt

	At 1 Mar 2023	Cash flows	At 29 Feb 2024
	£	£	£
Cash at bank and in hand	<u>245,499</u>	<u>142,834</u>	<u>388,333</u>

19. Related parties

There were no related party transactions during the year. (unaudited 2023 Nil)

20. Disclosure of Grants Payable

The total grants payable during the year, analysed by destination, type of recipient, and purpose, are as follows:

(a) Total Grants Payable by Country and Recipient Type

Country	Grants to Institutions (£)	Grants to Individuals (£)	2024 Total (£)	unaudited
				2023 Total (£)
Gambia	30,280	783,386	813,666	586,711
Pakistan	55,181	410,726	465,907	321,300
United Kingdom	—	23,315	23,315	16,960
Bangladesh	—	7,504	7,504	—
Total	85,461	1,224,931	1,310,392	924,971

Note: No grants to institutions were made in the UK or Bangladesh.

(b) Analysis of Institutional Grants by Purpose and Name

Below is a list of institutional grants made during the year, analysed by country and purpose:

Gambia – Educational Support

Total: £30,280

- Al Wafa Memorisation School
- Al Wafa Islamic School
- Sultana Islamic School
- Hannah Islamic School
- Santo Su Islamic School
- Al-Haaris Islamic School

Pakistan – Health and Education Support

Total: £55,181

- KITCC Hospital – £32,900 (*Healthcare*)
- Education School Al Huda – £16,349 (*Education*)
- Education School Al Birr – £5,932 (*Education*)

21. Breakdown of support costs

	2024	unaudited 2023
	£	£
Other motor/travel costs	8,529	11,177
Legal and professional fees	13,310	2,687
Telephone	863	1,403
Other office costs	68	44
Other interest payable and similar charges	6,806	–
Foreign exchange gain/loss	46,934	–
Website and IT	1,312	2,351
Subscriptions	–	50
Sundry expenses	–	471
Total	<u>77,822</u>	<u>18,183</u>

22. Correction of material prior period errors

A material prior period error was identified relating to undisclosed bank accounts held by the charity. Although these accounts were presented to the previous accountant, they were not included in the financial statements, and instead, the amounts transferred to them were incorrectly recorded under 'Direct charitable activity'. The error has now been corrected by recognising the relevant bank balances and adjusting the previously misstated expenditure. To the extent practicable, the financial statements have been restated to reflect the correction, including adjustments to cash and bank balances and reductions in charitable expenditure for each affected period. The opening balances of the earliest period presented have been restated to include £34,475 and £115,516 held in the respective bank accounts.

Document

Name	Final Accounts 2024.pdf
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Date	03 July 2025 8:48:09 UTC
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Accounts

Company Registration Number - 09459426

Charity Registration Number - 1170087

SHARING WONDERS

Reports and Accounts

28 February 2023

Apex Associates LLP

Accountants and tax Consultants

Apex Chambers

58a Ilford lane

Ilford

Essex IG1 2JY



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 01/03/2022 Period start date To 28/02/2023 Period end date

Charity name: Sharing Wonders

Charity registration number: 1170087

Company number: 09459426

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	- Promoting quality education for children in a safe and encouraging environment - Encouraging self-sustainable projects to help break the reliance on aid - Providing humanitarian support where and when needed
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	- Building and repair community schools, as well help helping support teachers - Proving child education sponsorship programs for those who cannot afford education - Higher education support through local and international university programs - Provide infrastructure for community agricultural gardens for self-sustenance - Build and repair masjids and schools for community use - Building water wells providing safe drinking water that is easily accessible - Regular food distribution to struggling families - Social welfare through examples such as medical support and clothes distribution
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities 9Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP

		(Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP). The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the statements comply with the companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements. The Charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP),. In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to: - - Prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law); - Select suitable accounting policies and apply the consistently; - Make judgements and estimates that are reasonable and prudent; - Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
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		- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departure disclosed and explained in the financial statements; The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.
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Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The 2022 floods in Pakistan had a devastating impact, hitting the poorest communities hardest. These floods led to significant loss of life, destruction of homes, and damage to agriculture, exacerbating existing poverty. Many were displaced, facing acute food shortages and health crises due to compromised water and sanitation facilities. The disaster also disrupted education for children from low-income families, affecting their future prospects. Overall, the floods underscored the vulnerability of the poor to climate-related disasters and the urgent need for resilient support mechanisms. In 2022, Gambia's economy faced challenges that heavily impacted the poor, including inflation and the lingering effects of the COVID-19 pandemic. These issues led to increased living costs and affected basic necessities, hitting low-income families the hardest. Although the agriculture sector, vital for many Gambians, and the recovering tourism industry provided some economic opportunities, their benefits were unevenly distributed. The poor, especially in rural areas, continued to struggle with food security and limited access to economic opportunities. Efforts to mitigate poverty through various programs were in place, but the year underscored the need for more targeted strategies to ensure inclusive growth and improved conditions for Gambia's poorest. We experienced a fortunate year in terms of donations, enabling us to engage directly with individuals and communities to offer immediate assistance and support development efforts.

		During this reporting period, we were able to deliver over - over 15,000 people served freshly cooked meals - 141 water projects across Gambia and Pakistan - New and renovated masjids and classroom projects providing comfort to communities whilst praying and to children whilst studying - On average, 380 children (poor and orphaned) sponsored each month for school fees and food - Maintain grant funding of our 7 supported schools, with over 1,500 attending children - Over 100 families given home repair support in Gambia due to the heavy rains - Over 1,800 Food and winter warmth packs for the Pakistan flood relief victims - Various medical cases sponsored, providing timely funding for those in desperate situations For Ramadan 2022, donations helped the delivery of food packs, daily iftar bread and meals for Gambia, Pakistan and Bangladesh, including over - 100 tonnes of rice - 25 tonnes sugar - 72,000 loaves of fresh bread during Ramadan - 7,500 hot meals Our aim remains to focus on - Education including English and Islam - Self-sustaining projects Transparency through published media updates
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Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The financial position of the charity at 28 February 2022 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows <table> <tr> <td></td><td>2023</td><td>2022</td></tr> <tr> <td></td><td>£</td><td>£</td></tr> <tr> <td>Net Income</td><td><u>243,098</u></td><td><u>260,741</u></td></tr> <tr> <td>Unrestricted Revenue Funds Available for the General purposes Of the charity</td><td><u>243,098</u></td><td><u>260,741</u></td></tr> <tr> <td>Total Funds</td><td><u>243,098</u></td><td><u>260,741</u></td></tr> </table>		2023	2022		£	£	Net Income	<u>243,098</u>	<u>260,741</u>	Unrestricted Revenue Funds Available for the General purposes Of the charity	<u>243,098</u>	<u>260,741</u>	Total Funds	<u>243,098</u>	<u>260,741</u>
	2023	2022															
	£	£															
Net Income	<u>243,098</u>	<u>260,741</u>															
Unrestricted Revenue Funds Available for the General purposes Of the charity	<u>243,098</u>	<u>260,741</u>															
Total Funds	<u>243,098</u>	<u>260,741</u>															
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Donations are often made for specific causes and specific amounts, which are then utilised. Over time, the charity has been working to ensure enough funds are held under a 'general use' category, which helps the charity to fund emergency needs that may arise e.g. helping with funeral arrangements. In addition, the charity has several monthly commitments related to supporting teachers and child educational programs. We need to maintain a reserve in case donors stop funding these causes. In such cases, the reserve must then be used to provide funding, until such time new donors come forward. The charity is continuously working to balance the funds in account marked as reserve versus utilising funds when needed most															
Amount of reserves held	Para 1.22	This varies depending on the ongoing funding we have, but we try and maintain around £40,000															
Reasons for holding zero reserves	Para 1.22	n/a															
Details of fund materially in deficit	Para 1.24	n/a															
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	n/a															

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document	Para 1.25	Memorandum and Articles of Association establishing the company under company legislation.
How is the charity constituted?	Para 1.25	The charity is constituted as a company limited by guarantee.
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Mr Aman Ali entitled to appoint new trustees.

Reference and Administrative details

Charity name	Sharing Wonders
Other name the charity uses	
Registered charity number	1170087
Charity's principal address	Apex Chambers 58a Ilford Lane, Ilford, Essex, IG1 2JY, UK

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Mr Aman Ali			Mr Aman Ali
2	Mrs Bader Muneer Ali			
3	Mrs Nasrin Akhtar Bajwa			
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		
Mr Aman Ali		
Mrs Bader Muneer Ali		
Mrs Nasrin Akhtar		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	n/a
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	n/a
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	n/a

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
n/a		

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

n/a

Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	aa	B Ali
Full name(s)	Mr Aman Ali	Mrs Bader Muneer Ali
Position (eg Secretary, Chair, etc)	Director and Trustee	Director and Trustee

Date 14 February 2024



Section A

Independent Examiner's Report

Report to the trustees/
members of

SHARING WONDERS

On accounts for the year
ended

28 FEBRUARY 2023

Charity no
(if any)

1170087

Set out on pages

1 to 9

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 28/02/2023.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's
statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Association of Accounting Technicians].

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Aftab Ahmed Khan

Date:

14 February 2024

Name and address:

AFTAB AHMED KHAN
APEX CHAMBERS, 58A, ILFORD LANE, ILFORD, ESSEX IG1 2JY

Relevant professional
qualification(s) or body
(if any):

ASSOCIATION OF ACCOUNTING TECHNICIANS



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name: Sharing Wonders			Charity No (if any)	1170087
Annual accounts for the period			Company No	09459426
Period start date	01/03/2022	To	Period end date	28/02/2023

Section A Statement of financial activities

Recommended categories by activity	Guidance Notes	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year funds
		£ F01	£ F02	£ F03	£ F04	£ F05
Incoming resources (Note 3)						
Income and endowments from:						
Donations and legacies	S01	925,511	-	-	925,511	864,508
Charitable activities	S02	-	-	-	-	-
Other trading activities	S03	-	-	-	-	-
Investments	S04	-	-	-	-	-
Separate material item of income	S05	-	-	-	-	-
Other	S06	-	-	-	-	-
Total	S07	925,511	-	-	925,511	864,508
Resources expended (Note 6)						
Expenditure on:						
Raising funds	S08	-	-	-	-	-
Charitable activities	S09	924,671	-	-	924,671	747,217
Separate material item of expense	S10	-	-	-	-	-
Other	S11	18,483	-	-	18,483	22,704
Total	S12	943,154	-	-	943,154	769,921
Net income/(expenditure) before investment gains/(losses)						
	S13	(17,643)	-	-	(17,643)	94,587
Net gains/(losses) on investments	S14	-	-	-	-	-
Net income/(expenditure)	S15	(17,643)	-	-	(17,643)	94,587
Extraordinary items	S16	-	-	-	-	-
Transfers between funds	S17	-	-	-	-	-
Other recognised gains/(losses):						
Gains and losses on revaluation of fixed assets for the charity's own use	S18	-	-	-	-	-
Other gains/(losses)	S19	-	-	-	-	-
Net movement in funds	S20	(17,643)	-	-	(17,643)	94,587
Reconciliation of funds:						
Total funds brought forward	S21	260,741	-	-	260,741	166,154
Total funds carried forward	S22	243,098	-	-	243,098	260,741

Charity Name: Sharing Wonders			Charity No (if any)	1170087
Company Registration Number - 09459426				
Period start date	01/03/2022	To	Period end date	28/02/2023

Section B Balance sheet

		Guidance Notes	Unrestricted funds	Restricted income funds	Endowment funds	Total this year	Total last year
			£	£	£	£	£
			F01	F02	F03	F04	F05
Fixed assets							
Intangible assets (Note 15)	B01		-	-	-	-	-
Tangible assets (Note 14)	B02		-	-	-	-	-
Heritage assets (Note 16)	B03		-	-	-	-	-
Investments (Note 17)	B04		-	-	-	-	-
Total fixed assets	B05		-	-	-	-	-
Current assets							
Stocks (Note 18)	B06		-	-	-	-	-
Debtors (Note 19)	B07		-	-	-	-	-
Investments (Note 17.4)	B08		-	-	-	-	-
Cash at bank and in hand (Note 24)	B09		245,498	-	-	245,498	263,141
Total current assets	B10		245,498	-	-	245,498	263,141
Creditors: amounts falling due within one year (Note 20)	B11		2,400	-	-	2,400	2,400
Net current assets/(liabilities)	B12		243,098	-	-	243,098	260,741
Total assets less current liabilities	B13		243,098	-	-	243,098	260,741
Creditors: amounts falling due after one year (Note 20)	B14		-	-	-	-	-
Provisions for liabilities	B15		-	-	-	-	-
Total net assets or liabilities	B16		243,098	-	-	243,098	260,741
Funds of the Charity							
Endowment funds (Note 27)	B17		-	-	-	-	-
Restricted income funds (Note 27)	B18		-	-	-	-	-
Unrestricted funds	B19		243,098	-	-	243,098	260,741
Revaluation reserve	B20		-	-	-	-	-
Total funds	B21		243,098	-	-	243,098	260,741

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to small companies regime and in accordance with FRS 102 SORP.

Signature(s)	aa	B Ali
Full Name	Mr Aman Ali	Mrs Bader Muneer Ali
Position	Director and Trustee	Director and Trustee
Date	14-Feb-24	

Section C**Notes to the accounts****Note 1 Basis of preparation**

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

• and with*

✓

the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014

• and with*

the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)

• and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;

Not applicable

Disclosure of any uncertainties that make the going concern assumption doubtful;

Not applicable

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

Not applicable

1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in note { }.

Yes*	☒	* -Tick as appropriate
No*	☐	

Please disclose:

<i>(i) the nature of the change in accounting policy;</i>	
<i>(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and</i>	
<i>(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS 102 SORP.</i>	

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

Yes*	☒	* -Tick as appropriate
No*	☐	

Please disclose:

<i>(i) the nature of any changes;</i>	
<i>(ii) the effect of the change on income and expense or assets and liabilities for the current period; and</i>	
<i>(iii) where practicable, the effect of the change in one or more future periods.</i>	

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

Yes*	☒	* -Tick as appropriate
No*	☐	

Please disclose:

<i>(i) the nature of the prior period error;</i>	
<i>(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and</i>	
<i>(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.</i>	

Note 3

Analysis of income

Analysis		Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Donations and legacies:	Donations and gifts	925,511	-	-	925,511	864,508
	Gift Aid	-	-	-	-	-
	Legacies	-	-	-	-	-
	General grants provided by government/other charities	-	-	-	-	-
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	-
	Donated goods, facilities and services	-	-	-	-	-
	Other	-	-	-	-	-
	Total	925,511	-	-	925,511	864,508
Charitable activities:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
Other trading activities:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
Income from investments:	Interest income	-	-	-	-	-
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
Separate material item of income:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Total	-	-	-	-	-
Other:	Conversion of endowment funds into income	-	-	-	-	-
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
	Gain on disposal of a programme related investment	-	-	-	-	-
	Royalties from the exploitation of intellectual property rights	-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
TOTAL INCOME		925,511	-	-	925,511	864,508

Section C

Notes to the accounts

(cont)

Note 6

Analysis of expenditure

		Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
	Analysis					
Expenditure on raising funds:	Incurred seeking donations	-	-	-	-	-
	Incurred seeking legacies	-	-	-	-	-
	Incurred seeking grants					
	Operating membership schemes and social lotteries					
	Staging fundraising events					
	Fundraising agents					
	Operating charity shops					
	Operating a trading company undertaking non-charitable trading activity					
	Advertising, marketing, direct mail and publicity	-	-	-	-	-
	Start up costs incurred in generating new source of future income	-	-	-	-	-
	Database development costs	-	-	-	-	-
	Other trading activities					
	Investment management costs:	-	-	-	-	
	Portfolio management costs	-	-	-	-	-
	Cost of obtaining investment advice	-	-	-	-	-
	Investment administration costs	-	-	-	-	-
	Intellectual property licencing costs	-	-	-	-	-
	Rent collection, property repairs and maintenance charges	-	-	-	-	-
		-	-	-	-	-
	Total expenditure on raising funds	-	-	-	-	-
Expenditure on charitable activities	Donations	924,671	-	-	924,671	747,217
	Sundry	16,011	-	-	16,011	19,296
	Accountancy Fee	2,472	-	-	2,472	3,408
	Bank Charges	-	-	-	-	-
	Total expenditure on charitable activities	943,154	-	-	943,154	769,921
Separate material item of expense		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Total	-	-	-	-	-
Other		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Total other expenditure	-	-	-	-	-
TOTAL EXPENDITURE		943,154	-	-	943,154	769,921

Other information:

Analysis of expenditure on charitable activities

Activity or programme	Activities undertaken directly	Grant funding of activities	Support Costs	Total this year	<i>Total prior year</i>
	£	£	£	£	£
Activity 1	Donations			924,671	747,217
Activity 2	Sundry			16,011	19,296
Other	Legal Fee abd Bank Charges			2,472	3,408
Total				943,154	769,921

Prior year expenditure on charitable activities can be analysed as follows:

Within the expenditure items above the following items are material: (please disclose the nature, amount and any prior year amounts)

Section C**Notes to the accounts****Note 10** Details of certain items of expenditure**10.1 Fees for examination of the accounts**

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

Independent examiner's fees

Assurance services other than audit or independent examination

Tax advisory fees

Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner

This year £	Last year £
2400	2400
72	1008

Section C	Notes to the accounts	(cont)
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Note 19 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

19.1 Analysis of debtors

Trade debtors
Prepayments and accrued income
Other debtors

This year £	Last year £
-	-
-	-
-	-
-	-
Total -	-

Please complete 19.2 where a material debtor is recoverable more than a year after the reporting date.

19.2 Analysis of debtors recoverable in more than 1 year (included in debtors above)

Trade debtors
Prepayments and accrued income
Other debtors

This year £	Last year £
-	-
-	-
-	-
-	-
Total -	-

Section C**Notes to the accounts****(cont)****Note 20 Creditors and accruals***Please complete this note if the charity has any creditors or accruals.***20.1 Analysis of creditors**

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	-	-	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income	2,400	2,400	-	-
Taxation and social security	-	-	-	-
Other creditors	-	-	-	-
Total	2,400	2,400	-	-

20.2 Deferred income*Please complete this note if the charity has deferred income.**Please explain the reasons why income is deferred.***Movement in deferred income account**

Balance at the start of the reporting period

Amounts added in current period

Amounts released to income from previous periods

Balance at the end of the reporting period

This year £	Last year £
-	-
-	-
-	-
-	-

Section C**Notes to the accounts****(cont)****Note 24 Cash at bank and in hand**

Short term cash investments (less than 3 months maturity date)
Short term deposits
Cash at bank and on hand
Other
Total

This year £	Last year £
-	-
-	-
245,498	263,141
-	-
245,498	263,141

Section C Notes to the accounts (cont)

Note 27 Charity funds

27.1 Details of material funds held and movements during the CURRENT reporting period
Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds'. The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

* Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Donations	UR	Charity	260,742	925,511	(943,155)	-	-	243,098
Donations	R	To be spend on specific project defined by donors.	-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
Other funds	N/a	N/a	-	-	-	-	-	-
Total Funds			260,742	925,511	(943,155)	-	-	243,098

Section C	Notes to the accounts	(cont)
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Note 28 Transactions with trustees and related parties

If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.

28.1 Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

FALSE

In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value				
		This year				Last year
		Remuneration	Pension contribution	Redundancy (including loss of office)/ex gratia	Other	TOTAL
		£	£		£	£
Aman Ali		-	-	-	-	12,340.00

Please give details of why remuneration or other employment benefits were paid.

Professional Services Payments for Project Management and Media Production

Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.

28.2 Trustees' expenses

If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".

No trustee expenses have been incurred (True or False)

FALSE

Type of expenses reimbursed	This year	Last year
	£	£
Travel	11,177	1,796
Subsistence	-	-
Accommodation		
Other (please specify):		
TOTAL	11,177	1,796

Please provide the number of trustees reimbursed for expenses or who had expenses paid by the charity

Two

28.3 Transaction(s) with related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.

There have been no related party transactions in the reporting period (True or False)

TRUE

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£	£	£	£

In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.

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For any related party, please provide details of any guarantees given or received.

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Accounts

Company Registration Number - 09459426

Charity Registration Number - 1170087

SHARING WONDERS

Reports and Accounts

28 February 2022

Apex Associates LLP

Accountants and tax Consultants

Apex Chambers

58a Ilford lane

Ilford

Essex IG1 2JY



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 01/03/2021 **Period start date** **To** 28/02/2022 **Period end date**

Charity name: Sharing Wonders

Charity registration number: 1170087

Company number: 09459426

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	- Promoting quality education for children in a safe and encouraging environment - Encouraging self-sustainable projects to help break the reliance on aid - Providing humanitarian support where and when needed
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	- Building and repair community schools, as well help helping support teachers - Proving child education sponsorship programs for those who cannot afford education - Higher education support through local and international university programs - Provide infrastructure for community agricultural gardens for self-sustenance - Build and repair masjids and schools for community use - Building water wells providing safe drinking water that is easily accessible - Regular food distribution to struggling families - Social welfare through examples such as medical support and clothes distribution
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities 9Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP

		(Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP). The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the statements comply with the companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements. The Charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP),. In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to: - - Prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law); - Select suitable accounting policies and apply the consistently; - Make judgements and estimates that are reasonable and prudent; - Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
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		- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departure disclosed and explained in the financial statements; The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.
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Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	Poverty is often forced by external events, outside the control of ordinary people. The economy of Gambia relies heavily on tourism contributing 20 percent to GDP. COVID-19 had a severe impact on tourism. The Gambian Tourism Board reported that COVID-19 caused a loss of \$108m in 2020 and \$57.9m hotel tax revenue lost. This in turn had the impact on unemployment, loss of earnings and less tax income available to the plough back into the country. COVID-19 also impacted our construction projects, with severe price hikes to construction material. Thanks to our contractual processes in place with our construction teams, we were able to maintain building costs. The shortage of materials and restrictions on people movement, did however impact our average build time. Projects were delivered much later than scheduled. Donors were advised of the reason for the delays. Thanks to the generosity of our donors, some who themselves were financially affected by COVID-19, we were to help further than the previous year. We saw an increase in partnership requests and funding of projects, reflecting the confidence in our ability to deliver projects with our on the ground teams. Whilst Gambia remained our primary focus for support, we expanded our help further in Pakistan. During this reporting period, we were able to deliver - over 31,000 freshly cooked meals served - 61 Water Wells built

		- 5 new School Projects (new and renovations) - 15 new Masjid Projects (new and renovations) - On average, 380 children (poor and orphaned) sponsored each month for school fees and food - Various medical cases sponsored, providing timely funding for those in desperate situations - Maintain grant funding of our 7 supported schools, with over 1,500 attending children Across Gambia, Pakistan and Bangladesh, donations enabled the distribution of over - 101 tonnes of rice - 26 tonnes sugar - 15,000 Liters Cooking Oil - 84,000 loaves of fresh bread during Ramadan Our aim remains to focus on - Education including English and Islam - Self-sustaining projects - Transparency through published media updates
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Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The financial position of the charity at 29 February 20120 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows <table> <tr> <td></td><td>2022</td><td>2021</td></tr> <tr> <td></td><td>£</td><td>£</td></tr> <tr> <td>Net Income</td><td><u>260,741</u></td><td><u>166,155</u></td></tr> <tr> <td>Unrestricted Revenue Funds Available for the General purposes Of the charity</td><td><u>260,741</u></td><td><u>166,155</u></td></tr> <tr> <td>Total Funds</td><td><u>260,741</u></td><td><u>166,155</u></td></tr> </table>		2022	2021		£	£	Net Income	<u>260,741</u>	<u>166,155</u>	Unrestricted Revenue Funds Available for the General purposes Of the charity	<u>260,741</u>	<u>166,155</u>	Total Funds	<u>260,741</u>	<u>166,155</u>
	2022	2021															
	£	£															
Net Income	<u>260,741</u>	<u>166,155</u>															
Unrestricted Revenue Funds Available for the General purposes Of the charity	<u>260,741</u>	<u>166,155</u>															
Total Funds	<u>260,741</u>	<u>166,155</u>															
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Donations are often made for specific causes and specific amounts, which are then utilised. Over time, the charity has been working to ensure enough funds are held under a 'general use' category, which helps the charity to fund emergency needs that may arise e.g. helping with funeral arrangements. In addition, the charity has several monthly commitments related to supporting teachers and child educational programs. We need to maintain a reserve in case donors stop funding these causes. In such cases, the reserve must then be used to provide funding, until such time new donors come forward. The charity is continuously working to balance the funds in account marked as reserve versus utilising funds when needed most															
Amount of reserves held	Para 1.22	This varies depending on the ongoing funding we have, but we try and maintain around £40,000															
Reasons for holding zero reserves	Para 1.22	n/a															
Details of fund materially in deficit	Para 1.24	n/a															
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	n/a															

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document	Para 1.25	Memorandum and Articles of Association establishing the company under company legislation.
How is the charity constituted?	Para 1.25	The charity is constituted as a company limited by guarantee.
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Mr Aman Ali entitled to appoint new trustees.

Reference and Administrative details

Charity name	Sharing Wonders
Other name the charity uses	
Registered charity number	1170087
Charity's principal address	Apex Chambers 58a Ilford Lane, Ilford, Essex, IG1 2JY, UK

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Mr Aman Ali			Mr Aman Ali
2	Mrs Bader Muneer Ali			
3	Mrs Nasrin Akhtar Bajwa			
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		
Mr Aman Ali		
Mrs Bader Muneer Ali		
Mrs Nasrin Akhtar		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	n/a
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	n/a
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	n/a

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
n/a		

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

n/a

Other optional information

n/a

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	Aman Ali	Bader Ali
Full name(s)	Mr Aman Ali	Mrs Bader Muneer Ali
Position (eg Secretary, Chair, etc)	Director and Trustee	Director and Trustee

Date	30 November 2022
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Section A

Independent Examiner's Report

Report to the trustees/
members of

SHARING WONDERS

On accounts for the year
ended

28 FEBRUARY 2022

Charity no
(if any)

1170087

Set out on pages

1 to 9

Responsibilities and
basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 28/02/2022.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's
statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Association of Accounting Technicians].

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Apex Associates LLP

Date:

30 November 2022

Name and address:

AFTAB AHMED KHAN
APEX CHAMBERS, 58A, ILFORD LANE, ILFORD, ESSEX IG1 2JY

Relevant professional
qualification(s) or body
(if any):

ASSOCIATION OF ACCOUNTING TECHNICIANS



Charity Name: Sharing Wonders			Charity No (if any)	1170087
Annual accounts for the period			Company No	09459426
Period start date	01/03/2021	To	Period end date	28/02/2022

Section A Statement of financial activities

Recommended categories by activity	Guidance Notes	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year funds
		£	£	£	£	£
		F01	F02	F03	F04	F05
Incoming resources (Note 3)						
Income and endowments from:						
Donations and legacies	S01	385,605	478,903	-	864,508	457,657
Charitable activities	S02	-	-	-	-	-
Other trading activities	S03	-	-	-	-	-
Investments	S04	-	-	-	-	-
Separate material item of income	S05	-	-	-	-	-
Other	S06	-	-	-	-	-
Total	S07	385,605	478,903	-	864,508	457,657
Resources expended (Note 6)						
Expenditure on:						
Raising funds	S08	-	-	-	-	-
Charitable activities	S09	268,314	478,903	-	747,217	427,179
Separate material item of expense	S10	-	-	-	-	-
Other	S11	22,704	-	-	22,704	16,827
Total	S12	291,018	478,903	-	769,921	444,006
Net income/(expenditure) before investment gains/(losses)						
Net gains/(losses) on investments	S13	94,587	-	-	94,587	13,651
Net income/(expenditure)	S14	-	-	-	-	-
Extraordinary items	S15	94,587	-	-	94,587	13,651
Transfers between funds	S16	-	-	-	-	-
Other recognised gains/(losses):	S17	-	-	-	-	-
Gains and losses on revaluation of fixed assets for the charity's own use	S18	-	-	-	-	-
Other gains/(losses)	S19	-	-	-	-	-
Net movement in funds	S20	94,587	-	-	94,587	13,651
Reconciliation of funds:						
Total funds brought forward	S21	166,154	-	-	166,154	152,504
Total funds carried forward	S22	260,741	-	-	260,741	166,155

Charity Name: Sharing Wonders			Charity No (if any)	1170087
Company Registration Number - 09459426				
Period start date	01/03/2021	To	Period end date	28/02/2022

Section B Balance sheet

		Guidance Notes	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total this year £ F04	Total last year £ F05
Fixed assets							
Intangible assets (Note 15)	B01		-	-	-	-	-
Tangible assets (Note 14)	B02		-	-	-	-	-
Heritage assets (Note 16)	B03		-	-	-	-	-
Investments (Note 17)	B04		-	-	-	-	-
Total fixed assets	B05		-	-	-	-	-
Current assets							
Stocks (Note 18)	B06		-	-	-	-	-
Debtors (Note 19)	B07		-	-	-	-	3,000
Investments (Note 17.4)	B08		-	-	-	-	-
Cash at bank and in hand (Note 24)	B09		263,141	-	-	263,141	164,475
Total current assets	B10		263,141	-	-	263,141	167,475
Creditors: amounts falling due within one year (Note 20)	B11		2,400	-	-	2,400	1,320
Net current assets/(liabilities)	B12		260,741	-	-	260,741	166,155
Total assets less current liabilities	B13		260,741	-	-	260,741	166,155
Creditors: amounts falling due after one year (Note 20)	B14		-	-	-	-	-
Provisions for liabilities	B15		-	-	-	-	-
Total net assets or liabilities	B16		260,741	-	-	260,741	166,155
Funds of the Charity							
Endowment funds (Note 27)	B17		-	-	-	-	-
Restricted income funds (Note 27)	B18		-	-	-	-	-
Unrestricted funds	B19		260,741	-	-	260,741	163,155
Revaluation reserve	B20		-	-	-	-	-
Total funds	B21		260,741	-	-	260,741	163,155

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to small companies regime and in accordance with FRS 102 SORP.

Signature(s)	Aman Ali	Bader Ali
Full Name	Mr Aman Ali	Mrs Bader Muneer Ali
Position	Director and Trustee	Director and Trustee
Date	30 November 2022	

Section C**Notes to the accounts****Note 1 Basis of preparation**

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

• and with*

✓

the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014

• and with*

the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)

• and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;

Not applicable

Disclosure of any uncertainties that make the going concern assumption doubtful;

Not applicable

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

Not applicable

1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in note { }.

Yes*	☒	* -Tick as appropriate
No*	☐	

Please disclose:

<i>(i) the nature of the change in accounting policy;</i>	
<i>(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and</i>	
<i>(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS 102 SORP.</i>	

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

Yes*	☒	* -Tick as appropriate
No*	☐	

Please disclose:

<i>(i) the nature of any changes;</i>	
<i>(ii) the effect of the change on income and expense or assets and liabilities for the current period; and</i>	
<i>(iii) where practicable, the effect of the change in one or more future periods.</i>	

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

Yes*	☒	* -Tick as appropriate
No*	☐	

Please disclose:

<i>(i) the nature of the prior period error;</i>	
<i>(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and</i>	
<i>(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.</i>	

Note 3

Analysis of income

Analysis		Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Donations and legacies:	Donations and gifts	385,605	478,903	-	864,508	457,657
	Gift Aid	-	-	-	-	-
	Legacies	-	-	-	-	-
	General grants provided by government/other charities	-	-	-	-	-
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	-
	Donated goods, facilities and services	-	-	-	-	-
	Other	-	-	-	-	-
Total		385,605	478,903	-	864,508	457,657
Charitable activities:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
Total		-	-	-	-	-
Other trading activities:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
Total		-	-	-	-	-
Income from investments:	Interest income	-	-	-	-	-
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
Total		-	-	-	-	-
Separate material item of income:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
Total		-	-	-	-	-
Other:	Conversion of endowment funds into income	-	-	-	-	-
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
	Gain on disposal of a programme related investment	-	-	-	-	-
	Royalties from the exploitation of intellectual property rights	-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
TOTAL INCOME		385,605	478,903	-	864,508	457,657

Section C	Notes to the accounts	(cont)
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Note 6	Analysis of expenditure
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		Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Analysis						
Expenditure on raising funds:	Incurred seeking donations	-	-	-	-	-
	Incurred seeking legacies	-	-	-	-	-
	Incurred seeking grants			-		
	Operating membership schemes and social lotteries					
	Staging fundraising events					
	Fundraising agents	-	-	-		
	Operating charity shops	-		-		
	Operating a trading company undertaking non-charitable trading activity					
	Advertising, marketing, direct mail and publicity	-	-	-	-	-
	Start up costs incurred in generating new source of future income	-	-	-	-	-
	Database development costs	-	-	-	-	-
	Other trading activities		-	-	-	-
	Investment management costs:	-	-	-	-	
	Portfolio management costs	-	-	-	-	-
	Cost of obtaining investment advice	-	-	-	-	-
	Investment administration costs	-	-	-	-	-
	Intellectual property licencing costs	-	-	-	-	-
	Rent collection, property repairs and maintenance charges	-	-	-	-	-
		-	-	-	-	-
	Total expenditure on raising funds					
Expenditure on charitable activities	Donations	747,217	-	-	747,217	427,179
	Sundry	19,296	-	-	19,296	15,927
	Accountancy Fee	3,408	-	-	3,408	900
	Bank Charges	-	-	-	-	-
	Total expenditure on charitable activities	769,921	-	-	769,921	444,006
Separate material item of expense		-	-	-	-	
			-	-	-	-
		-	-	-	-	-
		-	-	-	-	
	Total	-	-	-	-	-
Other		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Total other expenditure	-	-	-	-	-
TOTAL EXPENDITURE		769,921	-	-	769,921	444,006

Other information:

Analysis of expenditure on charitable activities

Activity or programme	Activities undertaken directly	Grant funding of activities	Support Costs	Total this year	Total prior year
	£	£	£	£	£
Activity 1	Donations			747,217	427,179
Activity 2	Sundry			19,296	15,927
Other	Legal Fee abd Bank Charges			3,408	900
Total				769,921	444,006

Prior year expenditure on charitable activities can be analysed as follows:

Within the expenditure items above the following items are material: (please disclose the nature, amount and any prior year amounts)

Section C**Notes to the accounts****Note 10** Details of certain items of expenditure**10.1 Fees for examination of the accounts**

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

Independent examiner's fees

Assurance services other than audit or independent examination

Tax advisory fees

Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner

This year £	Last year £
2400	720
1008	180

Section C**Notes to the accounts****(cont)****Note 19 Debtors and prepayments**

Please complete this note if the charity has any debtors or prepayments.

19.1 Analysis of debtors

This year	Last year
£	£
-	-
-	-
-	-
-	3,000.0
Total	3,000.0

Trade debtors

Prepayments and accrued income

Other debtors

Please complete 19.2 where a material debtor is recoverable more than a year after the reporting date.

19.2 Analysis of debtors recoverable in more than 1 year (included in debtors above)

This year	Last year
£	£
-	-
-	-
-	-
-	-
Total	-

Trade debtors

Prepayments and accrued income

Other debtors

Section C**Notes to the accounts****(cont)****Note 20****Creditors and accruals**

Please complete this note if the charity has any creditors or accruals.

20.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	-	-	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income	2,400	720	-	-
Taxation and social security	-	600	-	-
Other creditors	-	-	-	-
Total	2,400	1,320	-	-

20.2 Deferred income

Please complete this note if the charity has deferred income.

Please explain the reasons why income is deferred.

Movement in deferred income account

Balance at the start of the reporting period
 Amounts added in current period
 Amounts released to income from previous periods
 Balance at the end of the reporting period

This year £	Last year £
-	-
-	-
-	-
-	-

Section C	Notes to the accounts	(cont)
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Note 24 **Cash at bank and in hand**

Short term cash investments (less than 3 months maturity date)
Short term deposits
Cash at bank and on hand
Other
Total

This year £	Last year £
-	-
-	-
263,141	164,475
-	-
263,141	164,475

Section C
Notes to the accounts
(cont)
Note 27
Charity funds
27.1 Details of material funds held and movements during the CURRENT reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds'. The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

** Key: PE - permanent endowment funds; EE - expendible endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds*

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Donations	UR	Charity	166,155	385,605	(291,018)	-	-	260,742
Donations	R	To be spend on specific project defined	-	478,903	(478,903)	-	-	-
		by donors.	-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
Other funds	N/a	N/a	-	-	-	-	-	-
Total Funds			166,155	864,508	(769,921)	-	-	260,742

Section C
Notes to the accounts
(cont)
Note 28 Transactions with trustees and related parties

If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.

28.1 Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

FALSE

In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value				
		This year				Last year
		Remuneration	Pension contribution	Redundancy (including loss of office)/ex gratia	Other	TOTAL
		£	£		£	£
Aman Ali		12,340	-	-	-	12,350.00

Please give details of why remuneration or other employment benefits were paid.

Professional Services Payments for Project Management and Media Production

Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.

28.2 Trustees' expenses

If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".

No trustee expenses have been incurred (True or False)

FALSE

Type of expenses reimbursed	This year	Last year
	£	£
Travel	1,796	2,918
Subsistence	-	-
Accommodation		
Other (please specify):		
TOTAL	1,796	2,918

Please provide the number of trustees reimbursed for expenses or who had expenses paid by the charity

Two

28.3 Transaction(s) with related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.

There have been no related party transactions in the reporting period (True or False)

TRUE

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£	£	£	£

In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.

For any related party, please provide details of any guarantees given or received.

Accounts

Company Registration Number - 09459426

Charity Registration Number - 1170087

SHARING WONDERS

Reports and Accounts

28 February 2021

Apex Associates LLP

Accountants and tax Consultants

Apex Chambers

58a Ilford lane

Ilford

Essex IG1 2JY



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 01/03/2020 Period start date To 29/02/2021 Period end date

Charity name: Sharing Wonders

Charity registration number: 1170087

Company number: 09459426

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	- Promoting quality education for children in a safe and encouraging environment - Encouraging self-sustainable projects to help break the reliance on aid - Providing humanitarian support where and when needed
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	- Building and repair community schools, as well help helping support teachers - Proving child education sponsorship programs for those who cannot afford education - Higher education support through local and international university programs - Provide infrastructure for community agricultural gardens for self-sustenance - Build and repair masjids and schools for community use - Building water wells providing safe drinking water that is easily accessible - Regular food distribution to struggling families - Social welfare through examples such as medical support and clothes distribution
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities 9Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP

		(Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP). The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the statements comply with the companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements. The Charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP),. In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to: - - Prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law); - Select suitable accounting policies and apply the consistently; - Make judgements and estimates that are reasonable and prudent; - Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
--	--	--

		- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departure disclosed and explained in the financial statements; The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.
--	--	---

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	- Over 70 tonnes of rice and thousands of loaves of bread was distributed to communities across Gambia, reaching those most in need. - Education standards continue to be improved as we provided funding to help with secure competent teachers and maintain conducive teaching environments. - We have introduced fixed building designs for schools and masjid with fixed costs, which attracted more people to want to donate for these causes - We have built over 300 water wells through Gambia to date. These wells are providing clean drinking water to the local communities. - Two larger charities have partnered with us, and we deliver aid on their behalf. This is a wonderful vote of confidence of the work we do

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The financial position of the charity at 29 February 2020 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows <table> <tr> <td></td><td>2021</td><td>2020</td></tr> <tr> <td></td><td>£</td><td>£</td></tr> <tr> <td>Net Income</td><td><u>166,155</u></td><td><u>152,504</u></td></tr> <tr> <td>Unrestricted Revenue Funds Available for the General purposes Of the charity</td><td><u>166,155</u></td><td><u>152,504</u></td></tr> <tr> <td>Total Funds</td><td><u>166,155</u></td><td><u>152,504</u></td></tr> </table>		2021	2020		£	£	Net Income	<u>166,155</u>	<u>152,504</u>	Unrestricted Revenue Funds Available for the General purposes Of the charity	<u>166,155</u>	<u>152,504</u>	Total Funds	<u>166,155</u>	<u>152,504</u>
	2021	2020															
	£	£															
Net Income	<u>166,155</u>	<u>152,504</u>															
Unrestricted Revenue Funds Available for the General purposes Of the charity	<u>166,155</u>	<u>152,504</u>															
Total Funds	<u>166,155</u>	<u>152,504</u>															
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Donations are often made for specific causes and specific amounts, which are then utilised. Over time, the charity has been working to ensure enough funds are held under a 'general use' category, which helps the charity to fund emergency needs that may arise e.g. helping with funeral arrangements. In addition, the charity has several monthly commitments related to supporting teachers and child educational programs. We need to maintain a reserve in case donors stop funding these causes. In such cases, the reserve must then be used to provide funding, until such time new donors come forward. The charity is continuously working to balance the funds in account marked as reserve versus utilising funds when needed most															
Amount of reserves held	Para 1.22	This varies depending on the ongoing funding we have, but we try and maintain around £40,000															
Reasons for holding zero reserves	Para 1.22	n/a															
Details of fund materially in deficit	Para 1.24	n/a															
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	n/a															

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document	Para 1.25	Memorandum and Articles of Association establishing the company under company legislation.
How is the charity constituted?	Para 1.25	The charity is constituted as a company limited by guarantee.
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Mr Aman Ali entitled to appoint new trustees.

Reference and Administrative details

Charity name	Sharing Wonders
Other name the charity uses	
Registered charity number	1170087
Charity's principal address	Apex Chambers 58a Ilford Lane, Ilford, Essex, IG1 2JY, UK

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Mr Aman Ali			Mr Aman Ali
2	Mrs Bader Muneer Ali			
3	Mrs Nasrin Akhtar Bajwa			
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		
Mr Aman Ali		
Mrs Bader Muneer Ali		
Mrs Nasrin Akhtar		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	n/a
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	n/a
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	n/a

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
n/a		

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

n/a

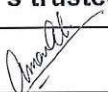
Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Mr Aman Ali	Mrs Bader Muneer Ali
Position (eg Secretary, Chair, etc)	Director and Trustee	Director and Trustee
Date	17 February 2022	



**CHARITY COMMISSION
FOR ENGLAND AND WALES**

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

**Report to the trustees/
members of**

SHARING WONDERS

**On accounts for the year
ended**

28 FEBRUARY 2021

**Charity no
(if any)**

1170087

Set out on pages

1 TO 8

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 28/02/2021.

**Responsibilities and
basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Association of Accounting Technicians].

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

17 February 2022

Name and address:

AFTAB AHMED KHAN
APEX CHAMBERS, 58A, ILFORD LANE, ILFORD, ESSEX IG1 2JY

**Relevant professional
qualification(s) or body
(if any):**

ASSOCIATION OF ACCOUNTING TECHNICIANS



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name: Sharing Wonders			Charity No (if any)	1170087
Annual accounts for the period			Company No	09459426
Period start date	01/03/2020	To	Period end date	28/02/2021

Section A

Statement of financial activities

Recommended categories by activity	Guidance Notes	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year funds
		£ F01	£ F02	£ F03	£ F04	£ F05
Incoming resources (Note 3)						
Income and endowments from:						
Donations and legacies	S01	457,657	-	-	457,657	325,135
Charitable activities	S02	-	-	-	-	-
Other trading activities	S03	-	-	-	-	-
Investments	S04	-	-	-	-	-
Separate material item of income	S05	-	-	-	-	-
Other	S06	-	-	-	-	-
Total	S07	457,657	-	-	457,657	325,135
Resources expended (Note 6)						
Expenditure on:						
Raising funds	S08	-	-	-	-	-
Charitable activities	S09	427,179	-	-	427,179	292,687
Separate material item of expense	S10	-	-	-	-	-
Other	S11	16,827	-	-	16,827	27,623
Total	S12	444,006	-	-	444,006	320,310
Net income/(expenditure) before investment gains/(losses)						
Net gains/(losses) on investments	S13	13,651	-	-	13,651	4,825
Net income/(expenditure)	S14	-	-	-	-	-
Extraordinary items	S15	13,651	-	-	13,651	4,825
Transfers between funds	S16	-	-	-	-	-
Other recognised gains/(losses):	S17	-	-	-	-	-
Gains and losses on revaluation of fixed assets for the charity's own use	S18	-	-	-	-	-
Other gains/(losses)	S19	-	-	-	-	-
Net movement in funds	S20	13,651	-	-	13,651	4,825
Reconciliation of funds:						
Total funds brought forward	S21	152,504	-	-	152,504	147,679
Total funds carried forward	S22	166,155	-	-	166,155	152,504

Charity Name: Sharing Wonders			Charity No (if any)	1170087
Company Registration Number - 09459426				
Period start date	01/03/2020	To	Period end date	28/02/2021

Section B Balance sheet

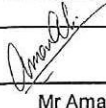
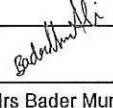
	Guidance Notes	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total this year £ F04	Total last year £ F05
Fixed assets						
Intangible assets (Note 15)	B01	-	-	-	-	-
Tangible assets (Note 14)	B02	-	-	-	-	-
Heritage assets (Note 16)	B03	-	-	-	-	-
Investments (Note 17)	B04	-	-	-	-	-
Total fixed assets	B05	-	-	-	-	-
Current assets						
Stocks (Note 18)	B06	-	-	-	-	-
Debtors (Note 19)	B07	3,000	-	-	3,000	3,000
Investments (Note 17.4)	B08	-	-	-	-	-
Cash at bank and in hand (Note 24)	B09	164,475	-	-	164,475	149,963
Total current assets	B10	167,475	-	-	167,475	152,963
Creditors: amounts falling due within one year (Note 20)	B11	-	-	-	-	-
Net current assets/(liabilities)	B12	167,475	-	-	167,475	152,963
Total assets less current liabilities	B13	167,475	-	-	167,475	152,963
Creditors: amounts falling due after one year (Note 20)	B14	1,320	-	-	1,320	459
Provisions for liabilities	B15	-	-	-	-	-
Total net assets or liabilities	B16	166,155	-	-	166,155	152,504
Funds of the Charity						
Endowment funds (Note 27)	B17	-	-	-	-	-
Restricted income funds (Note 27)	B18	-	-	-	-	-
Unrestricted funds	B19	166,155	-	-	166,155	152,504
Revaluation reserve	B20	-	-	-	-	-
Total funds	B21	166,155	-	-	166,155	152,504

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to small companies regime and in accordance with FRS 102 SORP.

Signature(s)		
Full Name	Mr Aman Ali	Mrs Bader Muneer Ali
Position	Director and Trustee	Director and Trustee
Date	17 February 2022	

Section C**Notes to the accounts****Note 1 Basis of preparation**

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- | | | |
|------------------------------------|--|---|
| • and with* | ☒ | the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 |
| • and with* | ☐ | the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) |
| • and with the Charities Act 2011. | | |

The charity constitutes a public benefit entity as defined by FRS 102.*

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;

Not applicable

Disclosure of any uncertainties that make the going concern assumption doubtful;

Not applicable

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

Not applicable

1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in note { }.

Yes*	☒	* -Tick as appropriate
No*	☐	

Please disclose:

<i>(i) the nature of the change in accounting policy;</i>	
<i>(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and</i>	
<i>(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS 102 SORP.</i>	

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

Yes*	☒	* -Tick as appropriate
No*	☐	

Please disclose:

<i>(i) the nature of any changes;</i>	
<i>(ii) the effect of the change on income and expense or assets and liabilities for the current period; and</i>	
<i>(iii) where practicable, the effect of the change in one or more future periods.</i>	

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

Yes*	☒	* -Tick as appropriate
No*	☐	

Please disclose:

<i>(i) the nature of the prior period error;</i>	
<i>(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and</i>	
<i>(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.</i>	

Section C

Notes to the accounts

(cont)

Note 3

Analysis of income

		Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Analysis						
Donations and legacies:	Donations and gifts	457,657	-	-	457,657	325,135
	Gift Aid	-	-	-	-	-
	Legacies	-	-	-	-	-
	General grants provided by government/other charities	-	-	-	-	-
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	-
	Donated goods, facilities and services	-	-	-	-	-
	Other	-	-	-	-	-
Total		457,657	-	-	457,657	325,135
Charitable activities:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
Total		-	-	-	-	-
Other trading activities:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
Total		-	-	-	-	-
Income from investments:	Interest income	-	-	-	-	-
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
Total		-	-	-	-	-
Separate material item of income:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
Total		-	-	-	-	-
Other:	Conversion of endowment funds into income	-	-	-	-	-
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
	Gain on disposal of a programme related investment	-	-	-	-	-
	Royalties from the exploitation of intellectual property rights	-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
TOTAL INCOME		457,657	-	-	457,657	325,135

Section C	Notes to the accounts	(cont)
Note 6	Analysis of expenditure	

		Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
	Analysis					
Expenditure on raising funds:	Incurred seeking donations	-	-	-	-	-
	Incurred seeking legacies	-	-	-	-	-
	Incurred seeking grants					
	Operating membership schemes and social lotteries					
	Staging fundraising events					
	Fundraising agents					
	Operating charity shops					
	Operating a trading company undertaking non-charitable trading activity					
	Advertising, marketing, direct mail and publicity	-	-	-	-	-
	Start up costs incurred in generating new source of future income	-	-	-	-	-
	Database development costs	-	-	-	-	-
	Other trading activities					
	Investment management costs:	-	-	-	-	-
	Portfolio management costs	-	-	-	-	-
	Cost of obtaining investment advice	-	-	-	-	-
	Investment administration costs	-	-	-	-	-
	Intellectual property licencing costs	-	-	-	-	-
	Rent collection, property repairs and maintenance charges	-	-	-	-	-
		-	-	-	-	-
	Total expenditure on raising funds	-	-	-	-	-
Expenditure on charitable activities	Donations	427,179	-	-	427,179	292,687
	Sundry	15,927	-	-	15,927	26,903
	Accountancy Fee	900	-	-	900	720
	Bank Charges	-	-	-	-	-
	Total expenditure on charitable activities	444,006	-	-	444,006	320,310
Separate material item of expense		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Total	-	-	-	-	-
Other		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Total other expenditure	-	-	-	-	-
TOTAL EXPENDITURE		444,006	-	-	444,006	320,310

Other information:

Analysis of expenditure on charitable activities

Activity or programme	Activities undertaken directly	Grant funding of activities	Support Costs	Total this year	Total prior year
	£	£	£	£	£
Activity 1	Donations			427,179	292,687
Activity 2	Sundry			15,927	26,903
Other	Legal Fee abd Bank Charges			900	720
Total				444,006	320,310

Prior year expenditure on charitable activities can be analysed as follows:

Within the expenditure items above the following items are material: (please disclose the nature, amount and any prior year amounts)

Section C**Notes to the accounts****Note 10** Details of certain items of expenditure**10.1 Fees for examination of the accounts**

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

Independent examiner's fees

Assurance services other than audit or independent examination

Tax advisory fees

Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner

This year £	Last year £
720	720
180	-

Section C	Notes to the accounts	(cont)
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Note 19 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

19.1 Analysis of debtors

Trade debtors

Prepayments and accrued income

Other debtors

This year	Last year
£	£
-	-
-	-
-	-
3,000	3,000.0
Total 3,000	3,000.0

Please complete 19.2 where a material debtor is recoverable more than a year after the reporting date.

19.2 Analysis of debtors recoverable in more than 1 year (included in debtors above)

Trade debtors

Prepayments and accrued income

Other debtors

This year	Last year
£	£
-	-
-	-
-	-
-	-
Total -	-

Section C**Notes to the accounts****(cont)****Note 20****Creditors and accruals**

Please complete this note if the charity has any creditors or accruals.

20.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	-	-	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income	720	-	-	-
Taxation and social security	600	459	-	-
Other creditors	-	-	-	-
Total	1,320	459	-	-

20.2 Deferred income

Please complete this note if the charity has deferred income.

Please explain the reasons why income is deferred.

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Movement in deferred income account

Balance at the start of the reporting period
 Amounts added in current period
 Amounts released to income from previous periods
 Balance at the end of the reporting period

This year £	Last year £
-	-
-	-
-	-
-	-

Section C**Notes to the accounts****(cont)****Note 24 Cash at bank and in hand**

Short term cash investments (less than 3 months maturity date)
Short term deposits
Cash at bank and on hand
Other
Total

This year £	Last year £
-	-
-	-
164,475	149,963
-	-
164,475	149,963

Section C Notes to the accounts (cont)

Note 27 Charity funds

27.1 Details of material funds held and movements during the CURRENT reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds'. The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

* Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Donations	UR	Charity	152,504	457,657	- 444,006	-	-	166,155
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
Other funds	N/a	N/a	-	-	-	-	-	-
Total Funds			152,504	457,657	- 444,006	-	-	166,155

Section C
Notes to the accounts
(cont)
Note 28 Transactions with trustees and related parties

If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.

28.1 Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

FALSE

In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value				
		This year				Last year
		Remuneration	Pension contribution	Redundancy (including loss of office)/ex gratia	Other	TOTAL
		£	£		£	£
Aman Ali		12,350	-	-	-	12,460.00

Please give details of why remuneration or other employment benefits were paid.

To manage charity activities on a daily basis..

Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.

28.2 Trustees' expenses

If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".

No trustee expenses have been incurred (True or False)

FALSE

Type of expenses reimbursed	This year	Last year
	£	£
Travel	2,918	5,097
Subsistence	-	-
Accommodation		
Other (please specify):		
TOTAL	2,918	5,097

Please provide the number of trustees reimbursed for expenses or who had expenses paid by the charity

Two

28.3 Transaction(s) with related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.

There have been no related party transactions in the reporting period (True or False)

TRUE

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£	£	£	£

In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.

For any related party, please provide details of any guarantees given or received.