

Sharewear Clothing Scheme
(Registered charity, number 1170084)
Financial statements
for the year ended 31 October 2022

Page	Contents
2 - 6	Trustees' annual report
7	Independent examiner's report
8	Receipts & payments account
9	Statement of assets & liabilities
10 - 12	Notes to the accounts

Sharewear Clothing Scheme Trustees' annual report for the year ended 31 October 2022

Full name Sharewear Clothing Scheme

Organisation type Charitable incorporated organisation

Registered charity number 1170084

Principal address

D1-D2 Cowlairs, Southglade Business Park, Nottingham, NG5 9RA

Trustees

Alison Rogers, Chair

Karen Waldron, Secretary

Sarah Sinclair, Treasurer

George Hagen

Laura Farghar, from 12/09/22

Gianni Romano, resigned 01/07/22

Matthew Cooke, resigned 01/06/2022

Abigail Rhodes, resigned 01/06/22

Gemma Fenyn, resigned 01/07/22

Bridget Obareki, resigned 30/10/22

Independent examiner

John O'Brien, employee of Community Accounting Plus, Units 1 & 2 North West, 41 Talbot Street, Nottingham, NG1 5GL

Governance and management

The charity is operated under the rules of its constitution adopted 8 November 2016 and most recently amended 14 July 2020.

Trustees are recruited either informally, having volunteered with us, having expressed an interest in our work or through responding to a recruitment advert on our social media channels. We have developed a Trustee induction presentation and prospective Trustees who are new to the organisation are invited to attend a Board meeting as a visitor prior to committing to joining.

As we have grown as an organisation we have recognised that we needed to adapt. This year we have taken a streamlined approach to our management structure. We now comprise a smaller Board of Trustees who oversee organisational governance and a separate Executive Committee who work closely with the CEO on Operational and Development matters.

Objectives and activities

Our Charitable purpose is to provide 'The relief of hardship among people in need by providing such persons with clothing, bedding and any other such suitable equipment and services that they could otherwise not afford due to lack of means'.

Sharewear Clothing Scheme

Summary of the main activities undertaken for the public benefit

We continued to provide employability and opportunity for our volunteers through the completion of our successful Sharing Your Way to Work programme, funded by Futures and the provision of New Start paid volunteering placements facilitated by Groundwork, part of the UK Community Renewal funding and the Wheatcroft fund. Two of our new employees this year have been recruited via this process.

We have also been able to successfully raise funds through the sale of sustainably made crafted items thanks to our dedicated volunteer network of 'Sharewear Shakers' and several of our Shaker volunteers have attended events over the summer, taken baskets of items to workplaces and been busy selling the many beautiful items made by the team to friends and supporters.

Our operational team comprises 4 staff and 20 volunteers working across our Nottingham Client Access and Southglade Processing and Distribution Centres. Service users can select clothing directly from our Client Access Centre either in person or for those unable to attend, through pre-arranged collections organised on their behalf via our 'Click and Collect' facility.

Our distribution and bulk delivery services are now operated via a dedicated service from our Southglade Processing and Distribution Centre, which has greatly streamlined our operations this reporting period and we continue to work with many local and national organisations across the East Midlands, South Yorkshire and North London to ensure that our clothing is distributed to as many people as possible in need of Sharewear assistance and support.

During 2022 we have aimed to raise awareness through a specific focus on the Right to Clothing campaign in conjunction with the Peace and Justice Project, which had its successful launch at the University of Manchester in Sept 2022.

Public benefit statement

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

Our guiding aim is to ensure that everyone has the Right to Clothing and from Nov 2020 to Oct 2021 a total of 24,991 people were supported. From Feb 2022 onwards we were finally able to collect more detailed data regarding the amount of clothing donated to us and therefore diverted from landfill and this amounted to a staggering 56.1 tonnes of clothing between the beginning of February and end of October 2022 alone.

Sharewear Clothing Scheme

Summary of the main achievements during the period

Improvements in our data collection during this reporting period enabled the detailed analysis of not only the people that were helped but also the amount of clothing provided in a given month, which in Sept 2022 totalled 2446 people, choosing 11,181 items, thanks to 6.3 tonnes of clothing and bedding that had been donated by our supporters! These figures help to measure the impact of our work, not only in enabling the Right to Clothing of our service users but also illustrating the true scale of our operations in terms of need and sustainability.

In November 2021, at the beginning of this reporting period we were in the process of taking on a second commercial lease, which was completed on 10th December 2021 and signalled a huge moment for the history of Sharewear enabling us to fully realise our dream to have an operational and fit for purpose Processing and Distribution Centre. We were able to fully centralise our operations and more efficiently sort through clothing donations without it impacting on the amount of clothing we were able to accept at any one time due to previous restrictions on storage space and shared facilities.

January saw the launch of our annual Manuary campaign, and the 1607 people supported that month chose 3365 individual items of clothing. Our Clothing Poverty Exposed film was screened as part of a national tour in Birmingham and February at an event in Manchester. We also aimed to improve our external communications and streamline our call handling for supporters and partner organisations with the introduction of our new 0330 telephone number in February. Our operations were busier too with a huge number of 3182 people supported across Nottinghamshire, South Yorkshire and North London with 7243 items of clothing!

March was an equally busy month for Sharewear with the exciting launch of our ReLived campaign held at Southglade HQ, with a large number of corporate supporters attending from BAM Clothing, House of Fraser and Roythornes Solicitors. March also marked the landmark 8th Birthday for Sharewear!

April saw ReLived launched in House of Fraser stores across the UK with a fabulous window display in the Nottingham store. We also received 7.1 tonnes of donated clothing this month, which helped us to support 1425 people with 5979 individual items of clothing.

Feedback from a service user referred by Futures for You in May 2022;

"The help was amazing, thank you to everybody at Sharewear".

May also saw our busiest month of the reporting period with a staggering 3706 people supported with 11,843 items of clothing.

Clothing Poverty Awareness Week is an annual event for us each June and this year we held a social media campaign using powerful messaging to emphasise the restorative impact that clothing support can have on people's lives. Photos of service users and supporters holding up the simple yet thought provoking messages 'I'm wearing your clothes' and 'I have the Right to Clothing' received a positive response

Sharewear Clothing Scheme

from our supporters. Hayley, Jo and Louise were invited to attend an event at Nottingham Central Women's Aid and our Shakers attended several events to raise funds selling sustainably crafted items, enabling the purchase of a new laser printer.

July saw our supporters at the University of Birmingham hold a Sharewear Clothing collection point in their Library during the Commonwealth games.

Supporters Alex and Mat set out on a huge fundraising challenge during August, cycling from Paris to Carcassonne in 8 days raising an amazing £4,857- what an achievement! Even during this traditionally quieter time over the summer, we still managed to help 1052 in need of Sharewear clothing support.

July to September was also ground breaking for Sharewear as we were able to offer several paid volunteering placements as part of the New Start programme. This enabled us to continue in our work of upskilling our volunteers who may have been out of the job market for several years, due to family commitments, or personal circumstances, by providing them with work experience, and giving them the confidence to apply for jobs, following completion of the 3 month placement. We were delighted to be able to employ one of our New Start volunteers following a successful 3 month placement, and also extend the placement of a second volunteer, thanks to additional funding until December 2022.

September also saw our CEO and Head of Operations, Louise Cooke attend the official launch of the Right to Clothing Campaign, at the University of Manchester. This has been a joint collaboration with the Peace and Justice Project. We also had the pleasure of working with an intern from Nottingham Trent University on the updating of our website and after several weeks of hard work this was also unveiled during September and aims to provide a much more user friendly experience for our supporters, with all the necessary up to date donor information and FAQ's easily to hand.

October 2022 saw the highest ever number of people supported in one month at our Nottingham Client Access Centre - 364 people (211 Adults and 153 Children), supported by our lowest ever numbers of volunteers, our team members across the organisation are continuing to go above and beyond the call of duty to ensure that everyone who needs our help is able to access it.

'Thank you so much for your support and quick action for our service user at very short notice, we really appreciate it"
Macmillan Information & Support Service.

Sharewear Clothing Scheme

The charity's policy on reserves

Our policy is to maintain at least 6 months of projected annual running costs in our bank account to cover unforeseen events and unexpected costs and to ensure that that charities work can continue. This policy is reviewed by Trustees on an annual basis.

We endeavour to set a budget based on the previous year spend and any upcoming foreseen expenses as part of our strategic plans for the growth of our operate Whilst our financial position has continued to remain stable throughout this financial period and has substantially increased on the same period last year, we have struggled to be successful in larger funding bids and find it consistently difficult to identify funders who will offer sustainable sources of core funding which puts an additional strain on the ability to plan our long term strategy for sustainable growth.

Signed on behalf of the charity's trustees:

Signed _____ Date _____
Sarah Sinclair, Trustee

**Independent examiner's report to the trustees of
Sharewear Clothing Scheme
for the year ended 31 October 2022**

I report to the trustees on my examination of the accounts of Sharewear Clothing Scheme for the year ended 31 October 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').


I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed  Date 12.01.2023
John O'Brien MSc, FCCA, FCIE
Employee of Community Accounting Plus

**Sharewear Clothing Scheme
Receipts & payments account
for the year ended 31 October 2022**

2021 Total Funds £		Note	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £
	Receipts				
89356	Grants & donations	2	68281	92235	160516
2121	Sales & fees		11326	1100	12426
<u>91477</u>	Total receipts		<u>79607</u>	<u>93335</u>	<u>172942</u>
	Payments				
592	Advertising/ promotional		223	2265	2488
10401	Auto		940	1352	2292
139	Bank charges		291	-	291
559	Computer costs		-	165	165
3046	Insurances		1928	122	2050
4420	Legal and professional fees		1188	5478	6666
2824	Office/ general administrative expenses		2708	2204	4912
-	Other professional services		7452	173	7625
42196	Payroll expenditures		20270	39624	59894
655	Phone costs		1121	98	1219
3003	Purchases		355	1022	1377
11041	Rent or lease of buildings		29600	15844	45444
1414	Travel and accommodation		1280	-	1280
-	Travel meals		8	-	8
1061	Utilities		2541	694	3235
-	Internal recharges		160	(160)	-
123	Sundry		-	-	-
<u>81474</u>	Total payments		<u>70065</u>	<u>68881</u>	<u>138946</u>
10003	Net receipts/(payments)		9542	24454	33996
38111	Cash funds at start of this period		39266	8848	48114
<u>48114</u>	Cash funds at end of this period	3	<u>48808</u>	<u>33302</u>	<u>82110</u>

**Sharewear Clothing Scheme
Statement of assets and liabilities
at 31 October 2022**

2021			2022
£		Note	£
	Cash assets		
48066	Bank accounts		82036
48	Cash in hand		74
<u>48114</u>			<u>82110</u>
	Other monetary assets		
1523	Debtors - Prepayments	4	1148
<u>1523</u>			<u>1148</u>
	Assets retained for the charity's own use		
	Emergency door shutters, purchased Jan 2022, cost £4,543		
	Motor vehicle, purchased July 21, cost £6,995		
	Laptop, purchased Dec 20, cost £499		
	Motor vehicle, purchased 2018, cost £13,194		
	Projector & laptop, purchased 2018, cost £849		
	Liabilities		
(1201)	Creditors	5	(13567)
<u>(1201)</u>			<u>(13567)</u>

These financial statements are accepted on behalf of the charity by:

Signed _____ Dated _____
Sarah Sinclair, Trustee

Sharewear Clothing Scheme
Notes to the accounts
for the year ended 31 October 2022

1. Receipts & payments accounts

Receipts and payments accounts contain a summary of money received and money spent during the period and a list of assets and liabilities at the end of the period. Usually, cash received and cash spent will include transactions through bank accounts and cash in hand.

2. Grants & donations

	Unrestricted £	Restricted £	Total £
Anton Jurgens Trust	-	4400	4400
Bamboo Clothing	-	20000	20000
Chatting for Charity, WI	2320	-	2320
Community F Sheffield mutual	-	250	250
Futures	-	15000	15000
Gemini Trust	6264	31750	38014
HMRC (JRS)	1276	-	1276
JN Derbyshire	-	2000	2000
Lady Hind Trust	-	4500	4500
Mapperley Rotary	1245	-	1245
NEW START CRF CITY	24560	-	24560
Nottingham Liberal Synagogue	1860	-	1860
S. Thompson Everyone can sing	1284	-	1284
Sheffield Town Trust	500	-	500
Southall Trust	-	5000	5000
St Martins P.C.C	400	-	400
Thomas Farr Charity	-	3500	3500
Unite	2000	-	2000
Veolia	-	835	835
Wheatcroft	-	5000	5000
Widows Sons & PCC St Mary's Church	750	-	750
Widows Sons- Masons	400	-	400
Work for Good	698	-	698
Other donations	24726	-	24726
	68281	92235	160516

Sharewear Clothing Scheme

3. Funds analysis

	Opening balance £	Receipts (Payments) £		Closing balance £
Restricted funds				
Sheffield expansion fund	3776	-	(3776)	-
Older persons fund	910	-	(910)	-
Leaflets and branding fund	1711	250	(1961)	-
Sharing your way to work fund	1459	15000	(16324)	135
Storage fund	992	-	(992)	-
Driver fund	-	18750	(3665)	15085
OM salary	-	20000	(11041)	8959
Re-Lived	-	1935	(595)	1340
Shakers/ volunteer uniform	-	5000	(2373)	2627
Southglade	-	20000	(20000)	-
Supervisor salary	-	8900	(6978)	1922
Van running cost fund	-	3500	(266)	3234
	8848	93335	(68881)	33302
Unrestricted funds				
General	39266	79607	(70065)	48808
	39266	79607	(70065)	48808

4. Debtors

	£
Prepayment - Insurance	40
Prepayment - Employers liability	12
Prepayment - Van insurance	1096
	1148

5. Creditors

	£
Creditor - Independent examination	558
Creditor - HMRC	806
Creditor - Pension	195
Creditor - Income received in error	12008
	13567

Sharewear Clothing Scheme

6. Trustees' remuneration

Trustees received no expenses, remuneration or benefits in this period

7. Glossary of terms

Creditors: These are amounts owed by the charity, but not paid during the accounting period.

Debtors: These are amounts owed to the charity, but not received in the accounting period.

Prepayments: These are services that the charity has paid for in advance, but not used during the accounting period.

Restricted funds: These are funds given to the charity, subject to specific restrictions set by the donor, but still within the general objects of the charity.