

Sharewear Clothing Scheme
(Registered charity, number 1170084)
Financial statements
for the year ended 31 October 2021

Page	Contents
2 - 5	Trustees' annual report
6	Independent examiner's report
7	Receipts & payments account
8	Statement of assets & liabilities
9 - 10	Notes to the accounts

**Sharewear Clothing Scheme
Trustees' annual report
for the year ended 31 October 2021**

Full name Sharewear Clothing Scheme

Organisation type Charitable incorporated organisation

Registered charity number 1170084

Principal address

41-43 Mansfield Road, Daybrook, Nottingham, NG5 6BB

Trustees

Alison Rogers, Chair

Matthew Cooke, Acting Vice Chair

Bridget Obareki, Treasurer

Sarah Sinclair, Secretary

Abigail Rhodes

George Hagen

Karen Waldron, from 01/08/21

Gemma Fenyn, from 01/08/21

Gianni Romano, from 01/08/21

Nicola Husbands, until 01/04/21

Stella Claxton, until 01/05/21

Helen McFarlane, until 01/06/21

John Wilkinson, until 01/06/21

Independent examiner

John O'Brien, employee of Community Accounting Plus, Units 1 & 2 North West, 41 Talbot Street, Nottingham, NG1 5GL

Governance and management

The charity is operated under the rules of its constitution adopted 8 November 2016 and most recently amended 14 July 2020.

Trustees are usually recruited following expressions of interest in our work and, for the first time this year, we also formally advertised for Trustees on our social media pages. We have developed a Trustee induction presentation and following a Trustee skills audit we were able to identify specific areas of Board development need and we were successful in recruiting new team members with skills and experience to our Strategic Development Plan and sustainable income generation.

Prospective Trustees who are new to the organisation are invited to attend a Board meeting as a visitor prior to committing to joining.

Objectives and activities

Our Charitable purpose is to provide 'The relief of hardship among people in need by providing such persons with clothing, bedding and any other such suitable equipment and services that they could otherwise not afford due to lack of means'.

We continue each year, not only to clothe people in desperate need - which from Nov 2020 to Oct 2021 totalled 24,025 people - but also to stop a significant amount of waste clothing entering landfill and providing employability and opportunity for our volunteers also, through our successful Sharing Your Way to Work programme, which has now entered its second phase, funded by Futures.

Sharewear Clothing Scheme

This is achieved through the hard work of our 3 staff and team of 40 volunteers at our bases at Daybrook in Nottingham, Ashfield Children's Centre, based at Portland Pathways, Sutton-in-Ashfield and our Norfolk St, Sheffield base. We supply clothing directly to clients referred to us who attend our bases and also through bulk distribution to our many large partner organisations including NUH (now 13 wards), Framework, Baby Basics, Ashiana, YMCA Nottingham and many others.

We also run high profile awareness campaigns highlighting the plight of those living in clothing poverty and the transformative effect that having suitable and appropriate clothing can have on their lives. The main focus of our awareness raising campaigning this year was our No Wear to Run work, which brought attention to those with lack of means being unable to participate in 'free' outdoor activities such as walking and parkrun, due to unaffordable footwear such as trainers being beyond their budgets. Our hoodies and water bottles proved very popular with supporters and we held targeted clothing collections of active wear and trainers.

Summary of the main activities undertaken for the public benefit

Our activities continue to benefit the public by providing those referred to us to access our high quality clothing and bedding, with the items they need. We also raise awareness of Clothing Poverty via our National Awareness Day in June and regular social media campaigns and events. We also aim to continue in our aims to improve sustainability with our unique position at the end of the fashion supply chain, 'Where Clothing Poverty meets Clothing Waste'.

Public benefit statement

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

Summary of the main achievements during the period

It has been another busy year for Sharewear Clothing, here are some of the monthly highlights:

January 2021- Saw the opening of our Sharewear Sheffield base and we employed our new centre supervisor to oversee operations here. We took on a new 1 year rates mitigation lease on our Sheffield premises and launched the day before the second lockdown in January! We also held our annual 'Manuary' campaign for men's clothing.

February 2021- Our 'No Wear to Run' campaign was finally launched and our hoodie proved very popular. Lockdown did not stop the huge demand for our clothing- over 3,800 people received Sharewear clothing thanks to the hard work of our teams in Nottingham, Ashfield & Sheffield.

March 2021- Sharewear clothing was delivered to projects in Wales for the first time thanks to our volunteer driver Alison.

April 2021- We partnered with London Community Kitchen, who provide clothing to several projects across North London.

Sharewear Clothing Scheme

May 2021- Another one of our busiest months on record- over 3,000 people were supported with Sharewear clothing.

June 2021- Clothing Poverty Awareness week was marked with an online awareness campaign and we were astounded by the fundraising successes of our younger Sharewear supporters at South Wilford School and also the Chambers family who raised a huge amount of money through their fundraising efforts.

July 2021- We held the first screening of 'Clothing Poverty Exposed' at the Savoy cinema, Nottingham, which was a huge success, with supporters purchasing our hoodies on a very hot day! Louise and Bridget visited the City Hospital to see the difference that Sharewear clothing makes to the lives of the patients on the 13 wards we support across NUH.

August 2021- We were finally able to purchase our long awaited new van.

September 2021- Or should we say 'Sweatember'- our successful fundraising campaign, focusing on the positive benefits of exercise on mental health and the difficulties faced by those who cannot afford even a basic pair of trainers to access 'free' outdoor exercise, was highly successful, with 80 mile walks and several half marathon and Couch to 5k challenges completed raising over £4,000. Our second successful film screening was held at the Savoy cinema.

October 2021- The final month of another hugely busy and successful year for Sharewear Clothing Scheme in which we supported over 24,000 people. We launched our annual 'It's a Wrap' campaign for hats, scarves and gloves.

The charity's policy on reserves

Our aim is to maintain at least 6 months of reserves in our bank account. This is reviewed by Trustees on an annual basis.

Financial risks

As we receive no central funding and rely entirely on the success of our grant applications, fundraising and increasingly, corporate sponsorship, we face the continued challenge of how to generate steady income streams in order not only to maintain operations at our current levels but also aid our expansion.

Our financial situation has remained stable this year, however we are about to enter a period of sustained growth, and this will require careful financial planning and management. We are now using a more robust accounting system having moved over to Quickbooks accounting software at the beginning of this financial year and we are finding this is enabling us to keep a much more informed understanding of our finances.

Sharewear Clothing Scheme

Acknowledgements

We continue to be indebted to our many funders, corporate sponsors, individual regular financial and clothing donors, volunteers and everyone who supports us with our work, including regular contributors to our social media and awareness campaigns.

None of our work could be achieved without the dedication of a huge team of staff, volunteers and our huge network of supporters and referral and distribution partners.

Our work in continuing to provide clothing and bedding will continue as we firmly believe that everyone has the Right to Clothing. Thank you for your continued support.

Signed on behalf of the charity's trustees:

Signed _____ Date _____
Sarah Sinclair, Trustee

**Independent examiner's report to the trustees of
Sharewear Clothing Scheme
for the year ended 31 October 2021**

I report to the trustees on my examination of the accounts of Sharewear Clothing Scheme (the charity) for the year ended 31 October 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed _____ Date _____

John O'Brien MSc, FCCA, FCIE

Employee of Community Accounting Plus

Sharewear Clothing Scheme
Receipts & payments account
for the year ended 31 October 2021

2020			Unrestricted	Restricted	2021
Total		Note	Funds	Funds	Total
Funds			Funds	Funds	Funds
£			£	£	£
	Receipts				
1546	Fundraising & events		-	-	-
50053	Grants & donations	2	48958	40398	89356
1000	Sales of vehicle		-	-	-
4405	Sales & fees		2121	-	2121
20	Sundry receipts		-	-	-
<u>57024</u>	Total receipts		<u>51079</u>	<u>40398</u>	<u>91477</u>
	Payments				
-	Advertising / promotional		303	289	592
69	Bank & payment charges		139	-	139
273	Equipment, repairs & renewals		-	1783	1783
3280	Fundraising & publicity		-	-	-
83	Gifts & donations		-	-	-
546	Independent examination		546	-	546
336	Insurance		2371	675	3046
-	IT costs		-	559	559
302	Legal & professional		2058	1816	3874
-	Office / General admin expenses		1317	1342	2659
23	Premises maintenance		-	-	-
282	Printing & stationery		138	27	165
40	Publications & subscriptions		-	-	-
8653	Rent, rates & services		7471	3570	11041
-	Stock		1220	-	1220
80	Sundry payments		123	-	123
536	Telephone, internet & postage		465	190	655
691	Volunteer & travel expenses		843	571	1414
-	Utilities		-	1061	1061
2215	Vehicle expenses		2046	1360	3406
-	Vehicle purchase		1495	5500	6995
<u>23169</u>	Wages, NI & pension		<u>20649</u>	<u>21547</u>	<u>42196</u>
<u>40578</u>	Total payments		<u>41184</u>	<u>40290</u>	<u>81474</u>
16446	Net receipts/(payments)		9895	108	10003
<u>21665</u>	Cash funds at start of this period		<u>29371</u>	<u>8740</u>	<u>38111</u>
<u>38111</u>	Cash funds at end of this period		<u>39266</u>	<u>8848</u>	<u>48114</u>

**Sharewear Clothing Scheme
Statement of assets and liabilities
at 31 October 2021**

2020			2021
£	Cash assets	Note	£
37996	Bank accounts		48066
<u>115</u>	Cash in hand		<u>48</u>
<u>38111</u>			<u>48114</u>
	Other monetary assets		
<u>1554</u>	Debtors - Prepayments	3	<u>1523</u>
<u>1554</u>			<u>1523</u>
	Assets retained for the charity's own use		
	Motor vehicle, purchased July 21, cost £6,995.		
	Laptop, purchased Dec 20, cost £499.		
	Motor vehicle, purchased 2018, cost £13,194.		
	Projector & laptop, purchased 2018, cost £849.		
	Liabilities		
<u>(751)</u>	Creditors	4	<u>(1201)</u>
<u>(751)</u>			<u>(1201)</u>

These financial statements are accepted on behalf of the charity by:

Signed _____ Dated _____
Bridget Obareki, Trustee

Sharewear Clothing Scheme
Notes to the accounts
for the year ended 31 October 2021

1. Receipts & payments accounts

Receipts and payments accounts contain a summary of money received and money spent during the period and a list of assets and liabilities at the end of the period. Usually, cash received and cash spent will include transactions through bank accounts and cash in hand.

2. Grants & donations

	Unrestricted	Restricted	Total
	£	£	£
Peoples Postcode Lottery	-	20000	20000
Futures ESF Communtiy Grant	-	7498	7498
Scurrah Wainwright Trust	-	4000	4000
JG Graves Trust	-	3000	3000
The Jones 1986 Charitable Trust	-	2000	2000
Sheffield Town Trust	-	2000	2000
Ashfield Masons	-	500	500
Company of Cutlers	-	500	500
Freemasons	-	500	500
Newby Trust	10000	-	10000
Savanna Rags	6327	-	6327
Mansfield Quakers	5365	-	5365
JN Derbyshire Trust	2000	-	2000
Arnold Clark Community Fund	1000	-	1000
Ecclesiastical Charities Trust	1000	-	1000
South Wilford School	731	-	731
Sundry grants & donations	22535	400	22935
	48958	40398	89356

3. Debtors

	£
Prepayment - Insurance	1079
Prepayment - Vehicle expenses	444
	1523

4. Creditors

	£
Independent examination fee	546
HMRC & pension	655
	1201

Sharewear Clothing Scheme

5. Funds analysis

	Opening balance £	Receipts (Payments) £		Closing balance £
Restricted funds				
COVID 19 fund	330	-	(330)	-
Thursday sessions fund	560	-	(560)	-
Sheffield expansion fund	6850	24000	(27074)	3776
Older persons fund	1000	-	(90)	910
Leaflets & branding fund	-	2000	(289)	1711
Sharing Your Way to Work fund	-	7498	(6039)	1459
Sheffield van fund	-	5500	(5500)	-
Storage fund	-	1400	(408)	992
	8740	40398	(40290)	8848
Unrestricted funds				
General	29371	51079	(41184)	39266
	29371	51079	(41184)	39266

6. Trustees' remuneration

Trustees received no expenses, remuneration or benefits in this period.

7. Glossary of terms

Creditors: These are amounts owed by the charity, but not paid during the accounting period.

Prepayments: These are services that the charity has paid for in advance, but not used during the accounting period.

Restricted funds: These are funds given to the charity, subject to specific restrictions set by the donor, but still within the general objects of the charity.