

COMPANY REGISTRATION NUMBER: CE008134
CHARITY REGISTRATION NUMBER: 1170079

Newbigin Community Trust
Company Limited by Guarantee
Unaudited Financial Statements
31 December 2021

POINTON YOUNG
Chartered accountants
33 Ludgate Hill
Birmingham
B3 1EH

Newbiggin Community Trust

Company Limited by Guarantee

Financial Statements

Year ended 31 December 2021

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Newbigin Community Trust

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Chief Executive Officer (CEO) Report

Year ended 31 December 2021



Anji Barker (CEO)

This past year has been an exciting one with amazing development and growth and a real sense of being well connected and embedded within the neighbourhood. We have spent a lot of time and energy developing and growing fantastic partnerships with Oasis Trust, Legacy UK, Nishkam Centre, St Michaels School, New Routes Bike Project and Cycling UK, Canal and Rivers Trust, Police and Crime commission, Liaison and Diversion Team and the NHS to name a few.

The Benson Hub has gone from 3 days a week to 5. The Lodge Road Community Centre sees around 50 people a day dropping in. The youth and children, and mums and toddlers work is now running largely from Newbigin House 3 days a week with our blacksmithing forge fully up and running 2-3 days a week.

As CEO I have been working closely with the NHS on helping to improve access to GPs for our community. I am currently the chair of the NHS Primary Care Access sub-group which is allowing our community voices to be heard across the leadership structures of all NHS services and hopefully will result in some creative responses to help see change.

Our staff team are robust and our incredible lived experience staff are a shining light in the neighbourhood. All in all, it's been a fantastic 12 months for our charity as we find ourselves perfectly positioned to respond to the ever changing needs of our neighbourhood. As a small local charity, we have been able to pivot and respond as the lingering effects of the Covid pandemic continue to impact the UK.



Two highlights of this year are the starting of the Golden Ages Elders group and the development of the recording studio, for the creative music group and our mental health support band Mindfunk.

Anji Barker

Newbigin Community Trust

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Trustees' Annual Report

Year ended 31 December 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2021.

Reference and administrative details

Registered charity name Newbigin Community Trust
Charity registration number 1170079
Company registration number CE008134
Principal office and registered office 28 Handsworth Road
Birmingham
B18 4PT

The trustees

A Barker	A Clark
C Carroll	G Gardner
J Carroll	G Holt
K Simmonds	

Independent examiner Steven Brown FCA BA Hons
33 Ludgate Hill
Birmingham
B3 1EH

Trustees report

The trustees meet regularly to discuss and review the strategy and overall direction of the Charity, in conjunction with the CEO and senior members of staff. A particular focus has been response to the increasing levels of local need we are seeing, seeking to renew community life and enhance capacity building, in line with our strategic vision and charitable objectives.

Following a period where in-person activities were inevitably limited as a result of the pandemic, we have been seeing a significant growth in face-to-face activities. These are now taking place in several locations across the area and are providing increasing opportunities for engagement with local individuals and families. A further priority has been to continue to develop relationships with both existing and new partners. Additional detail is given in the CEO's report.

Trustees continue to review the financial management of the Charity, ensuring that conditions of grant funding are fully met and that our vision, strategy, and activities are in accordance with our charitable objectives.

Specific mention must be made of the outstanding contributions of our staff and volunteers who have worked tirelessly to achieve this, often in very difficult circumstance. The trustees are immensely appreciated of all you do.

We are also deeply grateful to all those who have funded and supported the work of the Charity in any way. Please be assured that your support is making a real difference in the lives of local people.

The trustees' annual report and the strategic report were approved on 30 May 2022 and signed on behalf of the board of trustees by:



G Holt
Chair of Trustees

Newbigin Community Trust

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Independent Examiner's Report to the Trustees of Newbigin Community Trust

Year ended 31 December 2021

I report to the trustees on my examination of the financial statements of Newbigin Community Trust ('the charity') for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Steven Brown
FCA BA Hons
Independent Examiner
Pointon Young Chartered Accountants
33 Ludgate Hill
Birmingham
B3 1EH

Newbigin Community Trust

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2021

		Unrestricted funds £	2021 Restricted funds £	Total funds £	2020 Total funds £
	Note				
Income and endowments					
Donations and legacies	4	159,918	64,978	224,896	164,598
Total income		<u>159,918</u>	<u>64,978</u>	<u>224,896</u>	<u>164,598</u>
Expenditure					
Expenditure on charitable activities	5,6	54,283	33,061	87,344	39,881
Other expenditure	7	85,658	44,991	130,649	98,915
Total expenditure		<u>139,941</u>	<u>78,052</u>	<u>217,993</u>	<u>138,796</u>
Net income and net movement in funds		<u>19,977</u>	<u>(13,074)</u>	<u>6,903</u>	<u>25,802</u>
Reconciliation of funds					
Total funds brought forward		73,227	21,100	94,327	68,525
Total funds carried forward		<u>93,204</u>	<u>8,026</u>	<u>101,230</u>	<u>94,327</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 6 to 11 form part of these financial statements.

Newbigin Community Trust

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Statement of Financial Position

31 December 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	10	4,874	2,587
Current assets			
Debtors	11	3,110	1,014
Cash at bank and in hand		95,741	91,753
		98,851	92,767
Creditors: amounts falling due within one year	12	2,496	1,027
Net current assets		96,355	91,740
Total assets less current liabilities		101,229	94,327
Net assets		101,229	94,327
Funds of the charity			
Restricted funds		8,026	21,100
Unrestricted funds		93,203	73,227
Total charity funds	13	101,229	94,327

For the year ending 31 December 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 30 May 2022, and are signed on behalf of the board by:



G Holt
Trustee

The notes on pages 6 to 11 form part of these financial statements.

Newbigin Community Trust

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Notes to the Financial Statements

Year ended 31 December 2021

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 28 Handsworth Road, Birmingham, B18 4PT.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

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Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable, and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

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Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - 25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations and legacies	123,752	55,000	178,752
Other donations and legacies			
Other	36,166	9,978	46,144
	<u>159,918</u>	<u>64,978</u>	<u>224,896</u>

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Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Donations and legacies	114,459	30,000	144,459
Other donations and legacies			
Other	20,139	—	20,139
	<u>134,598</u>	<u>30,000</u>	<u>164,598</u>

5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Charitable costs	<u>54,283</u>	<u>33,061</u>	<u>87,344</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Charitable costs	<u>39,881</u>	<u>—</u>	<u>39,881</u>

6. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Total funds 2021 £	Total fund 2020 £
Charitable costs	<u>87,344</u>	<u>87,344</u>	<u>39,881</u>

7. Other expenditure

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
General Administrative costs	6,703	—	6,703
Motor and Travel costs	5,025	—	5,025
Employee Costs	72,425	44,991	117,416
Depreciation	1,505	—	1,505
	<u>85,658</u>	<u>44,991</u>	<u>130,649</u>

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Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

7. Other expenditure *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
General Administrative costs	7,483	–	7,483
Motor and Travel costs	7,149	–	7,149
Employee Costs	74,513	8,900	83,413
Depreciation	870	–	870
	<u>90,015</u>	<u>8,900</u>	<u>98,915</u>

8. Net income

Net income is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	<u>1,505</u>	<u>870</u>

9. Staff costs

The average head count of employees during the year was 18 (2020: 16). The average number of full-time equivalent employees during the year is analysed as follows:

	2021 No.	2020 No.
Number of staff	<u>18</u>	<u>16</u>

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

10. Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 January 2021	3,808
Additions	<u>3,792</u>
At 31 December 2021	<u>7,600</u>
Depreciation	
At 1 January 2021	1,221
Charge for the year	<u>1,505</u>
At 31 December 2021	<u>2,726</u>
Carrying amount	
At 31 December 2021	<u>4,874</u>
At 31 December 2020	<u>2,587</u>

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Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

11. Debtors

	2021 £	2020 £
Prepayments and accrued income	1,310	1,014
Other debtors	1,800	–
	<u>3,110</u>	<u>1,014</u>

12. Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	1,452	1,001
Social security and other taxes	1,044	26
	<u>2,496</u>	<u>1,027</u>

13. Analysis of charitable funds

Unrestricted funds

	At 1 January 2021 £	Income £	Expenditure £	At 31 December 2021 £
General funds	<u>73,227</u>	<u>159,918</u>	<u>(139,941)</u>	<u>93,204</u>

	At 1 January 2020 £	Income £	Expenditure £	At 31 December 2020 £
General funds	<u>68,525</u>	<u>134,598</u>	<u>(129,896)</u>	<u>73,227</u>

Restricted funds

	At 1 January 2021 £	Income £	Expenditure £	At 31 December 2021 £
Restricted Fund	<u>21,100</u>	<u>64,978</u>	<u>(78,052)</u>	<u>8,026</u>

	At 1 January 2020 £	Income £	Expenditure £	At 31 December 2020 £
Restricted Fund 1	<u>–</u>	<u>30,000</u>	<u>(8,900)</u>	<u>21,100</u>